



Special Commission Work Session Minutes

Thursday, October 17, 2019

Commission President Bill McGregor called the Special Commission Work Session of October 17, 2019 to order at 1:00 p.m. at the Percival Plaza at 626 Columbia Street NW, Suite 1B, Olympia WA.

Present: Commissioner Bill McGregor, Commissioner Joe Downing and Commissioner E.J. Zita.

Staff: Executive Director Sam Gibboney, Airport Director Rudy Rudolph, Administrative Manager Jeri Sevier, Harbor Director Bruce Marshall, Business Development Director Allyn Roe, Communications, Marketing & Outreach Manager Jennie Foglia-Jones, Marine Terminal Director Len Faucher, Executive & Commission Coordinator Jessie Bensley.

Legal Counsel: Heather Burgess.

Others: Denis Langhans.

2020 Preliminary Draft Operating Budget, Capital Investment Plan and Tax Levy First Review

Executive Director Sam Gibboney, Administrative Services Director Jeri Sevier and Finance Manager Myung-Hee Lee presented the Commission with a detailed review of the draft 2020 Operating Budget and Capital Investment Plan budget notebooks and the budget process timeline.

The Commission and Port staff discussed the nine capital investment plan projects planned for 2020. The projects total \$2,380,000.00. \$505,000.00 will be funded by bonds and \$1,875,000.00 will be funded by the Ports general fund.

The operating revenues total \$13.4 million operating expenses are (\$11.6 million) and operating income after depreciation is (\$2.3 million). Executive Director Sam Gibboney said the Port is looking at other operations and due to legal expenses outside of management control could potentially show some large swings.

Each business unit went through the details of the numbers within the budget.

ADJOURNMENT

The meeting adjourned at 4:05 PM

PORT OF OLYMPIA COMMISSION

A handwritten signature in blue ink that reads "Bill McGregor".

President, Bill McGregor

Absent

Vice President, Joe Downing



Secretary, E.J. Zita