

	June 2020			2020 YTD			Variance as a %
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Activities:							
Operating Revenues	1,157,757	1,096,987	60,770	6,059,544	6,581,906	( 522,362 )	-7.9%
Operating, Maint & Admin Expenses	( 844,018 )	( 929,114 )	85,096	( 4,974,552 )	( 5,574,693 )	600,141	10.8%
<b>Operating Income(loss) before depreciation</b>	<b>313,739</b>	<b>167,873</b>	<b>145,866</b>	<b>1,084,992</b>	<b>1,007,213</b>	<b>77,779</b>	<b>7.7%</b>
Depreciation	( 287,070 )	( 287,497 )	731	( 1,720,968 )	( 1,724,980 )	4,012	-0.2%
<b>Operating Income (loss)</b>	<b>26,669</b>	<b>( 119,624 )</b>	<b>146,597</b>	<b>( 635,976 )</b>	<b>( 717,767 )</b>	<b>81,791</b>	<b>-11.4%</b>
Operating Margin	2.3%	-10.9%		-10.5%	-10.9%		
<b>Non-operating revenues (expenses)</b>							
Environmental Expenses	( 173,650 )	( 143,943 )	( 29,707 )	( 520,036 )	( 863,653 )	343,617	-39.8%
Public Amenities	( 13,540 )	( 20,833 )	7,293	( 86,610 )	( 125,000 )	38,390	-30.7%
Financing Interest Expense	( 722 )	( 2,179 )	1,457	( 13,202 )	( 13,075 )	( 127 )	1.0%
Other Non-Operating Revenues	29,387	23,708	5,679	161,196	142,250	18,946	13.3%
Other Non-Operating Expenses	( 1,126 )	( 12,500 )	11,374	( 7,111 )	( 75,000 )	67,889	-90.5%
Commission Special Projects	-	( 8,608 )	8,608	( 23,000 )	( 51,650 )	28,650	-55.5%
FTZ Revenues	55	1,612	( 1,557 )	19,295	9,675	9,620	99.4%
FTZ Expenses	( 381 )	( 1,688 )	1,307	( 2,684 )	( 10,124 )	7,440	-73.5%
<b>Total Non-operating revenues (exp), net</b>	<b>( 159,977 )</b>	<b>( 164,430 )</b>	<b>4,456</b>	<b>( 472,149 )</b>	<b>( 986,573 )</b>	<b>514,430</b>	<b>-52.1%</b>
<b>Income (loss) Before Tax Levy</b>	<b>( 133,308 )</b>	<b>( 284,054 )</b>	<b>151,053</b>	<b>( 1,108,125 )</b>	<b>( 1,704,340 )</b>	<b>596,221</b>	
<b>Ad Valorem Taxes &amp; Interest on G.O. Bonds</b>							
Ad Valorem Tax Revenue	551,648	558,420	( 6,772 )	3,311,380	3,350,518	( 39,138 )	-1.2%
Interest on G.O. Bonds	( 122,973 )	( 124,415 )	1,442	( 737,839 )	( 746,490 )	8,651	-1.2%
<b>Net Income (loss)</b>	<b>295,367</b>	<b>149,951</b>	<b>145,723</b>	<b>1,465,416</b>	<b>899,688</b>	<b>565,734</b>	<b>62.9%</b>
Capital Contributions (Grants)	6,865	6,033	832	23,747	36,200	( 12,453 )	-34.4%
Depreciation of Asset costs Purchased with Grant	( 49,063 )	( 49,215 )	( 152 )	( 294,378 )	( 295,290 )	912	-0.3%
<b>Increase (decrease) in Net Assets</b>	<b>253,169</b>	<b>106,768</b>	<b>146,401</b>	<b>1,194,782</b>	<b>640,593</b>	<b>554,189</b>	<b>0.0%</b>

	June 2020			2020 To Date			Variance as a %
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Revenue:</b>							
Airport and New Market Industrial	\$ 308,455	\$ 256,663	\$ 51,792	\$ 1,522,549	\$ 1,539,974	\$ (36,715)	-2.4%
Swantown Marina & Boatworks	303,334	285,152	18,182	1,534,479	1,710,906	(176,427)	-10.3%
Marine Terminal	316,076	323,130	(7,054)	1,650,460	1,938,777	(288,317)	-14.9%
Stormwater Plant	98,861	98,861	0	593,166	593,166	0	0.0%
Peninsula Properties	131,031	127,148	3,883	758,891	762,884	(3,993)	-0.5%
<b>Total Operating Revenues</b>	<b>1,157,757</b>	<b>1,090,954</b>	<b>66,803</b>	<b>6,059,545</b>	<b>6,545,707</b>	<b>(505,452)</b>	<b>-7.7%</b>
<b>Op &amp; Maint Expenses:</b>							
Airport and NewMarket Industrial	(67,503)	(99,641)	32,138	(420,677)	(597,839)	177,162	-29.6%
Swantown Marina & Boatworks	(151,493)	(180,072)	28,579	(950,599)	(1,080,437)	129,838	-12.0%
Marine Terminal	(301,011)	(245,386)	(55,625)	(1,517,631)	(1,472,323)	(45,308)	3.1%
Stormwater Plant	(32,204)	(86,793)	54,589	(437,807)	(520,750)	82,943	-15.9%
Peninsula Properties	(37,776)	(58,510)	20,734	(230,728)	(351,059)	120,331	-34.3%
<b>Total Op &amp; Maint Expenses</b>	<b>(589,987)</b>	<b>(670,402)</b>	<b>80,415</b>	<b>(3,557,442)</b>	<b>(4,022,408)</b>	<b>464,966</b>	<b>-11.6%</b>
<b>Contribution Margin (loss) before deprec.</b>							
Airport and New Market Industrial	240,952	157,022	83,930	1,101,872	942,135	140,447	14.9%
Swantown Marina & Boatworks	151,841	105,080	46,761	583,880	630,469	(46,589)	-7.4%
Marine Terminal	15,065	77,744	(62,679)	132,829	466,454	(333,625)	-71.5%
Stormwater Plant	66,657	12,068	54,589	155,359	72,416	82,943	114.5%
Peninsula Properties	93,255	68,638	24,617	528,163	411,825	116,338	28.2%
<b>Contrib. Margin (loss) before deprec.</b>	<b>567,770</b>	<b>420,552</b>	<b>147,218</b>	<b>2,502,103</b>	<b>2,523,299</b>	<b>(40,486)</b>	<b>-1.6%</b>
<b>Depreciation</b>							
Airport and NewMarket Industrial	(85,251)	(82,217)	(3,034)	(510,252)	(493,302)	(16,950)	3.4%
Swantown Marina & Boatworks	(52,159)	(55,914)	3,755	(312,956)	(335,487)	22,531	-6.7%
Marine Terminal	(128,656)	(128,566)	(90)	(771,935)	(771,393)	(542)	0.1%
Stormwater Plant	(13,845)	(13,686)	(159)	(83,072)	(82,117)	(955)	1.2%
Peninsula Properties	(30,824)	(30,881)	57	(184,946)	(185,289)	343	-0.2%
<b>Total Depreciation</b>	<b>(310,735)</b>	<b>(311,264)</b>	<b>529</b>	<b>(1,863,161)</b>	<b>(1,867,588)</b>	<b>4,427</b>	<b>-0.2%</b>
				367,385			
<b>Contribution Margin (loss)</b>							
Airport and NewMarket Industrial	155,701	74,805	80,896	591,620	448,833	123,497	27.5%
Swantown Marina & Boatworks	99,682	49,166	50,516	270,924	294,982	(24,058)	-8.2%
Marine Terminal	(113,591)	(50,822)	(62,769)	(639,106)	(304,939)	(334,167)	109.6%
Stormwater Plant	52,812	(1,618)	54,430	72,287	(9,701)	81,988	-845.1%
Peninsula Properties	62,431	37,757	24,674	343,217	226,536	116,681	51.5%
<b>Total Contribution Margin (loss)</b>	<b>257,035</b>	<b>109,288</b>	<b>147,747</b>	<b>638,942</b>	<b>655,711</b>	<b>(36,059)</b>	<b>-5.5%</b>
<b>G&amp;A Overhead Allocation to Business Units:</b>							
Airport and NewMarket Industrial	(66,694)	(63,846)	(2,848)	(373,645)	(383,077)	9,432	-2.5%
Swantown Marina & Boatworks	(66,102)	(63,279)	(2,823)	(370,326)	(379,674)	9,348	-2.5%
Marine Terminal	(65,967)	(63,150)	(2,817)	(369,572)	(378,901)	9,329	-2.5%
Stormwater Plant	(4,739)	(4,537)	(202)	(26,549)	(27,219)	670	-2.5%
Peninsula Properties	(65,752)	(62,944)	(2,808)	(368,365)	(377,664)	9,299	-2.5%
<b>Total G&amp;A Overhead</b>	<b>(269,254)</b>	<b>(257,756)</b>	<b>(11,498)</b>	<b>(1,508,457)</b>	<b>(1,546,535)</b>	<b>38,078</b>	<b>-2.5%</b>
<b>Operating Income (loss)</b>							
Airport and New Market Industrial	89,007	10,959	78,048	217,975	65,756	132,929	202.2%
Swantown Marina & Boatworks	33,580	(14,113)	47,693	(99,402)	(84,692)	(14,710)	17.4%
Marine Terminal	(179,558)	(113,972)	(65,586)	(1,008,678)	(683,840)	(324,838)	47.5%
Stormwater Plant	48,073	(6,155)	54,228	45,738	(36,920)	82,658	-223.9%
Peninsula Properties	(3,321)	(25,187)	21,866	(25,148)	(151,128)	125,980	-83.4%
<b>Port Operating Income (loss)</b>	<b>\$ (12,219)</b>	<b>\$ (148,468)</b>	<b>\$ 136,249</b>	<b>\$ (869,515)</b>	<b>\$ (890,824)</b>	<b>\$ 2,019</b>	<b>-0.2%</b>

	June 2020	Beg of Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 6,575,866	\$ 7,792,223
Taxes receivable	(135,994)	111,629
Accounts receivable, Net	516,294	120,788
Interest receivable	20,495	31,235
Due from other governments	25,925	60,328
Prepays	68,571	81,643
Inventory	68,559	268,237
Restricted Cash	3,765,012	1,935,460
<b>CURRENT ASSETS Total</b>	<b>10,904,728</b>	<b>10,401,543</b>
<b>CAPITAL ASSETS</b>		
Property, plant and equipment	189,948,873	189,957,521
Construction in progress	600,012	164,949
Less: Accumulated Depreciation	( 68,323,680 )	( 66,315,727 )
<b>Capital Assets Total</b>	<b>122,225,205</b>	<b>123,806,743</b>
<b>OTHER NONCURRENT ASSETS</b>		
OPEB GASB 75 Deferred Outflows of Resources	562	562
Refunded Bond Deferred Outflows of Resources	629,037	668,405
Pension Deferred Outflows of Resources	287,710	287,710
<b>Other Noncurrent Assets Total</b>	<b>917,309</b>	<b>956,677</b>
<b>TOTAL ASSETS</b>	<b>\$ 134,047,242</b>	<b>\$ 135,164,963</b>
<b>LIABILITIES and NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 122,850	\$ 853,806
Accrued compensated absences	484,050	581,717
Other accrued liabilities	1,757,903	3,151,714
Bond interest payable	130,024	130,024
Retainage payable	66,438	54,676
Current portion - Equipment Debt	63,884	85,784
Current portion - G.O. bonds	2,995,000	2,995,000
Other current liabilities	656,402	629,161
<b>Current Liabilities Total</b>	<b>6,276,551</b>	<b>8,481,882</b>
<b>NONCURRENT LIABILITIES</b>		
Equipment Debt	290,295	309,009
G.O. bonds payable	39,551,386	39,565,000
Unamortized premium on G.O. bonds	1,535,286	1,603,356
OPEB Liability	1,468,388	1,468,388
Pension Liabilities	1,075,295	1,075,295
Unearned revenues	384,672	399,388
Pension Deferred Inflows of Resources	870,961	870,961
<b>Noncurrent Liabilities Total</b>	<b>45,176,283</b>	<b>45,291,397</b>
<b>TOTAL LIABILITIES</b>	<b>51,452,834</b>	<b>53,773,279</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	80,848,238	82,329,378
Restricted Net Position	3,765,012	1,935,460
Unrestricted Net Position	( 2,018,842 )	( 2,873,154 )
<b>Net Position Total</b>	<b>82,594,408.00</b>	<b>81,391,684</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 134,047,242</b>	<b>\$ 135,164,963</b>
<b>Change in Total Net Position</b>	<b>\$ ( 1,117,721 )</b>	

Cash	As of June 30, 2020	Beginning of Year
General Fund Cash	\$ 5,669,199	\$ 6,927,842
LOC 2016 Series Equipment Acct	412,056	415,217
Cash Working Capital Subtotal	<b>6,081,254</b>	<b>7,343,059</b>
Real Estate Re-Investment Fund	452,733	449,164
Airport Payable to Port (negative cash)	( 2,895,296 )	( 2,895,296 )
Port Receivable from Airport	2,895,296	2,895,296
Total Cash & Cash Equivalents	<b>6,533,987</b>	<b>7,792,223</b>
Restricted Cash		
2016 Series Bond B Construction Acct	22,402	95,145
2018 Series Bond B Construction Acct	1,077,546	1,386,592
Bond Debt Repayment Fund	2,665,064	453,723
Total Restricted Cash	<b>\$ 3,765,012</b>	<b>\$ 1,935,460</b>

Port of Olympia  
Income Statement

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Landing Fees	\$0	\$669	(\$669)	\$302	\$4,013	(\$3,711)
Moorage	\$188,380	\$180,096	\$8,284	\$1,074,216	\$1,080,575	(\$6,359)
Dockage	\$88,727	\$61,125	\$27,602	\$344,234	\$366,752	(\$22,518)
Wharfage	\$1,529	\$3,848	(\$2,319)	\$19,596	\$23,085	(\$3,489)
Service & Facilities	\$93,956	\$82,860	\$11,096	\$516,881	\$497,157	\$19,724
Storage	\$49	\$750	(\$701)	\$49	\$4,500	(\$4,451)
Loading & Unloading	\$48,049	\$39,969	\$8,080	\$331,376	\$239,816	\$91,560
Handling	\$0	\$7,917	(\$7,917)	\$0	\$47,500	(\$47,500)
Labor	\$16,180	\$12,922	\$3,258	\$81,907	\$77,531	\$4,376
Utility (Pass Thru Costs)	\$9,863	\$15,767	(\$5,904)	\$105,893	\$94,603	\$11,290
Land Rents	\$254,981	\$308,844	(\$53,863)	\$1,506,545	\$1,853,063	(\$346,518)
Space & Hanger Rental	\$69,307	\$66,186	\$3,121	\$415,678	\$397,119	\$18,559
Fuel Flowage Fees	\$0	\$1,250	(\$1,250)	\$2,593	\$7,500	(\$4,907)
Collected Fees	\$41,775	\$30,638	\$11,137	\$126,062	\$183,825	(\$57,763)
General Labor Charge	\$33	\$500	(\$467)	\$33	\$3,000	(\$2,967)
Property and Land Rents	\$9,623	\$4,181	\$5,442	\$30,415	\$25,086	\$5,329
Space Rentals	\$86,539	\$68,064	\$18,475	\$432,709	\$408,385	\$24,324
Fuel Sales	\$32,296	\$38,917	(\$6,621)	\$133,614	\$233,500	(\$99,886)
Equipment Rental with Operator	\$33,114	\$22,754	\$10,360	\$141,553	\$136,522	\$5,031
Equipment Rental without Operator	\$0	\$3,840	(\$3,840)	\$0	\$23,039	(\$23,039)
Stormwater Fees	\$98,861	\$98,861	\$0	\$593,166	\$593,166	\$0
Operating Grants - Federal	\$69,000	\$32,075	\$36,925	\$69,000	\$192,450	(\$123,450)
Operating Grants - State	\$0	\$1,042	(\$1,042)	\$0	\$6,250	(\$6,250)
Tenant Revenues	\$0	\$1,583	(\$1,583)	\$19,000	\$9,500	\$9,500
Other Misc. Income	\$15,550	\$13,941	\$1,609	\$134,017	\$83,644	\$50,373
<b>Total Operating Revenues</b>	<b>\$1,157,812</b>	<b>\$1,098,599</b>	<b>\$59,213</b>	<b>\$6,078,839</b>	<b>\$6,591,581</b>	<b>(\$512,742)</b>
<b>Operating Expenses:</b>						
Salaries	(\$225,998)	(\$233,094)	\$7,096	(\$1,381,632)	(\$1,398,562)	\$16,930
Benefits	(\$90,539)	(\$94,168)	\$3,629	(\$536,003)	(\$565,007)	\$29,004
Outside Professional Services	(\$258,610)	(\$230,035)	(\$28,575)	(\$1,150,741)	(\$1,380,211)	\$229,470
Supplies	(\$32,645)	(\$62,648)	\$30,003	(\$216,185)	(\$375,887)	\$159,702
Equipment Rentals	(\$1,524)	(\$3,133)	\$1,609	(\$7,686)	(\$18,800)	\$11,114
Facility Rental	(\$24,520)	(\$17,417)	(\$7,103)	(\$147,158)	(\$104,500)	(\$42,658)
General & Admin - Direct	(\$51,147)	(\$89,886)	\$38,739	(\$428,263)	(\$539,315)	\$111,052
Utilities	(\$59,266)	(\$81,428)	\$22,162	(\$458,527)	(\$488,571)	\$30,044
Other Operating Expense	(\$109,917)	(\$66,113)	(\$43,804)	(\$188,527)	(\$396,677)	\$208,150
Allocated Costs Internal	\$14,867	\$0	\$14,867	\$83,528	\$0	\$83,528
Allocated Costs to Capital	\$0	\$0	\$0	\$4,470	\$0	\$4,470
Allocated Costs From Another Unit	(\$21,320)	\$0	(\$21,320)	(\$99,462)	\$0	(\$99,462)
Allocated Costs To Another Unit	\$14,975	\$0	\$14,975	\$89,014	\$0	\$89,014
<b>Total Operating Expenses</b>	<b>(\$845,644)</b>	<b>(\$877,922)</b>	<b>\$32,278</b>	<b>(\$4,437,172)</b>	<b>(\$5,267,530)</b>	<b>\$830,358</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$63,843)	(\$59,949)	(\$3,894)	(\$415,941)	(\$359,693)	(\$56,248)
Benefits	(\$46,755)	(\$27,741)	(\$19,014)	(\$172,477)	(\$166,447)	(\$6,030)
Outside Professional Services	\$0	(\$4,833)	\$4,833	(\$416)	(\$29,000)	\$28,584
Supplies	(\$5,569)	(\$3,525)	(\$2,044)	(\$14,695)	(\$21,150)	\$6,455
Equipment Rentals	(\$266)	(\$667)	\$401	(\$1,721)	(\$4,000)	\$2,279
Facility Rental	(\$5,928)	(\$5,533)	(\$395)	(\$31,057)	(\$33,200)	\$2,143
General & Admin - Direct	(\$1,877)	(\$417)	(\$1,460)	(\$5,651)	(\$2,500)	(\$3,151)
Maintenance and Repairs	(\$29,045)	(\$44,608)	\$15,563	(\$168,563)	(\$267,650)	\$99,087
Utilities	(\$204)	(\$495)	\$291	(\$3,971)	(\$2,970)	(\$1,001)
Other Operating Expense	(\$41,222)	(\$69,472)	\$28,250	(\$335,057)	(\$416,830)	\$81,773
Allocated Costs to Public Amenities	\$0	\$20,417	(\$20,417)	\$0	\$122,500	(\$122,500)
Allocated Costs Internal	\$1,084	\$0	\$1,084	\$4,052	\$0	\$4,052
Allocated Costs to Capital	\$2,755	\$0	\$2,755	\$2,755	\$0	\$2,755

Port of Olympia  
Income Statement

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Allocated Costs From Another Unit	\$16,680	\$0	\$16,680	\$72,611	\$0	\$72,611
Allocated Costs To Another Unit	\$1,785	\$0	\$1,785	\$10,031	\$0	\$10,031
Total Maintenance Expenses	(\$172,405)	(\$196,823)	\$24,418	(\$1,060,100)	(\$1,180,940)	\$120,840
Total Operating & Maintenance Expenses	(\$1,018,049)	(\$1,074,745)	\$56,696	(\$5,497,272)	(\$6,448,470)	\$951,198
Income (Loss) Before Deprec & Overhead	\$139,763	\$23,854	\$115,909	\$581,567	\$143,111	\$438,456
Depreciation	(\$336,133)	(\$336,712)	\$579	(\$2,015,346)	(\$2,020,270)	\$4,924
General & Administrative Overhead	\$0	\$0	\$0	\$0	(\$1)	\$1
Net Operating Income (Loss)	(\$196,370)	(\$312,858)	\$116,488	(\$1,433,779)	(\$1,877,160)	\$443,381
Non Operating Revenues						
Nonoperating Revenues	\$0	\$833	(\$833)	\$0	\$5,000	(\$5,000)
Interest Income	\$10,463	\$10,667	(\$204)	\$73,594	\$64,000	\$9,594
Ad Valorem Taxes	\$551,648	\$558,420	(\$6,772)	\$3,311,380	\$3,350,518	(\$39,138)
Non-Operating Grants	\$6,865	\$6,033	\$832	\$23,747	\$36,200	(\$12,453)
Tax Sharing	\$18,924	\$12,208	\$6,716	\$87,602	\$73,250	\$14,352
Total Non Operating Revenues:	\$587,900	\$588,161	(\$261)	\$3,496,323	\$3,528,968	(\$32,645)
Non Operating Expenses						
Other NonOp Expenses	(\$1,126)	(\$2,500)	\$1,374	(\$7,111)	(\$15,000)	\$7,889
Closed Projects	\$0	(\$10,000)	\$10,000	\$0	(\$60,000)	\$60,000
Banking/Investment Fees	(\$722)	(\$917)	\$195	(\$5,344)	(\$5,500)	\$156
Financing Interest Expense	\$0	(\$1,262)	\$1,262	(\$7,858)	(\$7,575)	(\$283)
Bond Interest Expense	(\$130,026)	(\$130,026)	\$0	(\$780,156)	(\$780,157)	\$1
Bond Disc/Issue Cost	(\$6,561)	(\$7,794)	\$1,233	(\$39,367)	(\$46,765)	\$7,398
Premium on Bonds	\$13,614	\$13,405	\$209	\$81,684	\$80,432	\$1,252
Public Amenities	(\$13,540)	(\$20,833)	\$7,293	(\$86,610)	(\$125,000)	\$38,390
Commission Special Projects	\$0	(\$8,608)	\$8,608	(\$23,000)	(\$51,650)	\$28,650
Total Non Operating Expenses	(\$138,361)	(\$168,535)	\$30,174	(\$867,762)	(\$1,011,215)	\$143,453
Non Operating Income (Loss)	\$449,539	\$419,626	\$29,913	\$2,628,561	\$2,517,753	\$110,808
Total Port Income (Deficit)	\$253,169	\$106,768	\$146,401	\$1,194,782	\$640,593	\$554,189

Port of Olympia  
Olympia Regional Airport

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Landing Fees	\$0	\$669	(\$669)	\$302	\$4,013	(\$3,711)
Utility (Pass Thru Costs)	\$1,613	\$896	\$717	\$9,919	\$5,375	\$4,544
Land Rents	\$167,970	\$166,753	\$1,217	\$1,000,535	\$1,000,517	\$18
Space & Hanger Rental	\$69,307	\$66,186	\$3,121	\$415,678	\$397,119	\$18,559
Fuel Flowage Fees	\$0	\$1,250	(\$1,250)	\$2,593	\$7,500	(\$4,907)
Operating Grants - Federal	\$69,000	\$19,792	\$49,208	\$69,000	\$118,750	(\$49,750)
Operating Grants - State	\$0	\$1,042	(\$1,042)	\$0	\$6,250	(\$6,250)
Other Misc. Income	\$565	\$75	\$490	\$24,522	\$450	\$24,072
<b>Total Operating Revenues</b>	<b>\$308,455</b>	<b>\$256,663</b>	<b>\$51,792</b>	<b>\$1,522,549</b>	<b>\$1,539,974</b>	<b>(\$17,425)</b>
<b>Operating Expenses:</b>						
Salaries	(\$15,977)	(\$11,564)	(\$4,413)	(\$102,420)	(\$69,381)	(\$33,039)
Benefits	(\$6,348)	(\$4,484)	(\$1,864)	(\$35,610)	(\$26,902)	(\$8,708)
Outside Professional Services	(\$1,271)	(\$24,375)	\$23,104	(\$29,171)	(\$146,250)	\$117,079
Equipment Rentals	(\$98)	(\$125)	\$27	(\$888)	(\$750)	(\$138)
General & Admin - Direct	(\$9,992)	(\$12,990)	\$2,998	(\$67,566)	(\$77,937)	\$10,371
Utilities	(\$5,891)	(\$6,775)	\$884	(\$41,050)	(\$40,650)	(\$400)
Other Operating Expense	(\$223)	(\$761)	\$538	(\$2,597)	(\$4,565)	\$1,968
Allocated Costs Internal	\$0	\$0	\$0	\$423	\$0	\$423
Allocated Costs From Another Unit	(\$5,860)	\$0	(\$5,860)	(\$35,161)	\$0	(\$35,161)
Allocated Costs To Another Unit	\$2,303	\$0	\$2,303	\$13,817	\$0	\$13,817
<b>Total Operating Expenses</b>	<b>(\$43,357)</b>	<b>(\$61,074)</b>	<b>\$17,717</b>	<b>(\$300,223)</b>	<b>(\$366,435)</b>	<b>\$66,212</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$11,366)	(\$8,763)	(\$2,603)	(\$56,244)	(\$52,578)	(\$3,666)
Benefits	(\$4,831)	(\$4,959)	\$128	(\$26,519)	(\$29,756)	\$3,237
Outside Professional Services	\$0	(\$2,500)	\$2,500	(\$416)	(\$15,000)	\$14,584
Supplies	(\$1,334)	(\$1,375)	\$41	(\$4,676)	(\$8,250)	\$3,574
Equipment Rentals	\$0	(\$125)	\$125	(\$89)	(\$750)	\$661
General & Admin - Direct	(\$1,704)	(\$417)	(\$1,287)	(\$4,640)	(\$2,500)	(\$2,140)
Other Operating Expense	(\$4,834)	(\$20,428)	\$15,594	(\$30,215)	(\$122,570)	\$92,355
Allocated Costs From Another Unit	(\$1,862)	\$0	(\$1,862)	(\$7,686)	\$0	(\$7,686)
Allocated Costs To Another Unit	\$1,785	\$0	\$1,785	\$10,031	\$0	\$10,031
<b>Total Maintenance Expenses</b>	<b>(\$24,146)</b>	<b>(\$38,567)</b>	<b>\$14,421</b>	<b>(\$120,454)</b>	<b>(\$231,404)</b>	<b>\$110,950</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$67,503)</b>	<b>(\$99,641)</b>	<b>\$32,138</b>	<b>(\$420,677)</b>	<b>(\$597,839)</b>	<b>\$177,162</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$240,952</b>	<b>\$157,022</b>	<b>\$83,930</b>	<b>\$1,101,872</b>	<b>\$942,135</b>	<b>\$159,737</b>
Depreciation	(\$85,251)	(\$82,217)	(\$3,034)	(\$510,252)	(\$493,302)	(\$16,950)
General & Administrative Overhead	(\$66,694)	(\$63,846)	(\$2,848)	(\$373,645)	(\$383,077)	\$9,432
<b>Net Operating Income (Loss)</b>	<b>\$89,007</b>	<b>\$10,959</b>	<b>\$78,048</b>	<b>\$217,975</b>	<b>\$65,756</b>	<b>\$152,219</b>

Port of Olympia  
Airport Operations

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Landing Fees	\$0	\$669	(\$669)	\$302	\$4,013	(\$3,711)
Utility (Pass Thru Costs)	\$673	\$521	\$152	\$4,016	\$3,125	\$891
Land Rents	\$42,788	\$42,222	\$566	\$255,563	\$253,329	\$2,234
Space & Hanger Rental	\$50,438	\$47,366	\$3,072	\$303,041	\$284,193	\$18,848
Fuel Flowage Fees	\$0	\$1,250	(\$1,250)	\$2,593	\$7,500	(\$4,907)
Operating Grants - Federal	\$69,000	\$19,792	\$49,208	\$69,000	\$118,750	(\$49,750)
Operating Grants - State	\$0	\$1,042	(\$1,042)	\$0	\$6,250	(\$6,250)
Other Misc. Income	\$565	\$75	\$490	\$4,856	\$450	\$4,406
<b>Total Operating Revenues</b>	<b>\$163,464</b>	<b>\$112,937</b>	<b>\$50,527</b>	<b>\$639,371</b>	<b>\$677,610</b>	<b>(\$38,239)</b>
<b>Operating Expenses:</b>						
Salaries	(\$15,977)	(\$11,564)	(\$4,413)	(\$102,420)	(\$69,381)	(\$33,039)
Benefits	(\$6,348)	(\$4,484)	(\$1,864)	(\$35,610)	(\$26,902)	(\$8,708)
Outside Professional Services	(\$1,139)	(\$22,167)	\$21,028	(\$7,305)	(\$133,000)	\$125,695
Equipment Rentals	(\$98)	(\$125)	\$27	(\$888)	(\$750)	(\$138)
General & Admin - Direct	(\$1,952)	(\$2,990)	\$1,038	(\$19,327)	(\$17,937)	(\$1,390)
Utilities	(\$3,938)	(\$4,458)	\$520	(\$28,412)	(\$26,750)	(\$1,662)
Other Operating Expense	(\$223)	(\$292)	\$69	(\$2,335)	(\$1,750)	(\$585)
Allocated Costs Internal	\$0	\$0	\$0	\$423	\$0	\$423
Allocated Costs From Another Unit	(\$115)	\$0	(\$115)	(\$689)	\$0	(\$689)
Allocated Costs To Another Unit	\$2,303	\$0	\$2,303	\$13,817	\$0	\$13,817
<b>Total Operating Expenses</b>	<b>(\$27,487)</b>	<b>(\$46,080)</b>	<b>\$18,593</b>	<b>(\$182,746)</b>	<b>(\$276,470)</b>	<b>\$93,724</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$11,366)	(\$8,763)	(\$2,603)	(\$56,244)	(\$52,578)	(\$3,666)
Benefits	(\$4,831)	(\$4,959)	\$128	(\$26,519)	(\$29,756)	\$3,237
Outside Professional Services	\$0	(\$2,500)	\$2,500	(\$416)	(\$15,000)	\$14,584
Supplies	(\$1,334)	(\$1,375)	\$41	(\$4,676)	(\$8,250)	\$3,574
Equipment Rentals	\$0	(\$125)	\$125	(\$89)	(\$750)	\$661
General & Admin - Direct	(\$1,704)	(\$250)	(\$1,454)	(\$4,640)	(\$1,500)	(\$3,140)
Other Operating Expense	(\$4,834)	(\$17,183)	\$12,349	(\$16,687)	(\$103,100)	\$86,413
Allocated Costs From Another Unit	(\$77)	\$0	(\$77)	(\$461)	\$0	(\$461)
Allocated Costs To Another Unit	\$1,785	\$0	\$1,785	\$10,031	\$0	\$10,031
<b>Total Maintenance Expenses</b>	<b>(\$22,361)</b>	<b>(\$35,155)</b>	<b>\$12,794</b>	<b>(\$99,701)</b>	<b>(\$210,934)</b>	<b>\$111,233</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$49,848)</b>	<b>(\$81,235)</b>	<b>\$31,387</b>	<b>(\$282,447)</b>	<b>(\$487,404)</b>	<b>\$204,957</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$113,616</b>	<b>\$31,702</b>	<b>\$81,914</b>	<b>\$356,924</b>	<b>\$190,206</b>	<b>\$166,718</b>
Depreciation	(\$64,855)	(\$62,519)	(\$2,336)	(\$388,379)	(\$375,117)	(\$13,262)
General & Administrative Overhead	(\$13,759)	(\$13,171)	(\$588)	(\$77,082)	(\$79,028)	\$1,946
<b>Net Operating Income (Loss)</b>	<b>\$35,002</b>	<b>(\$43,988)</b>	<b>\$78,990</b>	<b>(\$108,537)</b>	<b>(\$263,939)</b>	<b>\$155,402</b>



Port of Olympia  
NewMarket Industrial Campus

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$0	\$0	\$0	\$262	\$0	\$262
Land Rents	\$125,182	\$124,531	\$651	\$744,972	\$747,188	(\$2,216)
Space & Hanger Rental	\$5,328	\$5,280	\$48	\$31,392	\$31,680	(\$288)
<b>Total Operating Revenues</b>	<b>\$130,510</b>	<b>\$129,811</b>	<b>\$699</b>	<b>\$776,626</b>	<b>\$778,868</b>	<b>(\$2,242)</b>
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	(\$833)	\$833	(\$718)	(\$5,000)	\$4,282
General & Admin - Direct	(\$8,040)	(\$10,000)	\$1,960	(\$48,240)	(\$60,000)	\$11,760
Utilities	(\$421)	(\$475)	\$54	(\$2,578)	(\$2,850)	\$272
Other Operating Expense	\$0	(\$90)	\$90	\$0	(\$540)	\$540
Allocated Costs From Another Unit	(\$5,745)	\$0	(\$5,745)	(\$34,473)	\$0	(\$34,473)
<b>Total Operating Expenses</b>	<b>(\$14,206)</b>	<b>(\$11,398)</b>	<b>(\$2,808)</b>	<b>(\$86,009)</b>	<b>(\$68,390)</b>	<b>(\$17,619)</b>
<b>Maintenance Expenses:</b>						
General & Admin - Direct	\$0	(\$167)	\$167	\$0	(\$1,000)	\$1,000
Other Operating Expense	\$0	(\$1,833)	\$1,833	(\$4,514)	(\$11,000)	\$6,486
Allocated Costs From Another Unit	(\$1,307)	\$0	(\$1,307)	(\$4,922)	\$0	(\$4,922)
<b>Total Maintenance Expenses</b>	<b>(\$1,307)</b>	<b>(\$2,000)</b>	<b>\$693</b>	<b>(\$9,436)</b>	<b>(\$12,000)</b>	<b>\$2,564</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$15,513)</b>	<b>(\$13,398)</b>	<b>(\$2,115)</b>	<b>(\$95,445)</b>	<b>(\$80,390)</b>	<b>(\$15,055)</b>
Income (Loss) Before Deprec & Overhead	\$114,997	\$116,413	(\$1,416)	\$681,181	\$698,478	(\$17,297)
Depreciation	(\$8,116)	(\$7,430)	(\$686)	(\$48,197)	(\$44,579)	(\$3,618)
General & Administrative Overhead	(\$44,858)	(\$42,942)	(\$1,916)	(\$251,309)	(\$257,653)	\$6,344
<b>Net Operating Income (Loss)</b>	<b>\$62,023</b>	<b>\$66,041</b>	<b>(\$4,018)</b>	<b>\$381,675</b>	<b>\$396,246</b>	<b>(\$14,571)</b>

Port of Olympia  
Cleanwater Centre

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$940	\$375	\$565	\$5,641	\$2,250	\$3,391
Space & Hanger Rental	\$13,541	\$13,541	\$0	\$81,245	\$81,245	\$0
Other Misc. Income	\$0	\$0	\$0	\$19,667	\$0	\$19,667
<b>Total Operating Revenues</b>	<b>\$14,481</b>	<b>\$13,916</b>	<b>\$565</b>	<b>\$106,553</b>	<b>\$83,495</b>	<b>\$23,058</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$131)	(\$1,375)	\$1,244	(\$21,147)	(\$8,250)	(\$12,897)
Utilities	(\$1,533)	(\$1,842)	\$309	(\$10,060)	(\$11,050)	\$990
Other Operating Expense	\$0	(\$379)	\$379	(\$262)	(\$2,275)	\$2,013
<b>Total Operating Expenses</b>	<b>(\$1,664)</b>	<b>(\$3,596)</b>	<b>\$1,932</b>	<b>(\$31,469)</b>	<b>(\$21,575)</b>	<b>(\$9,894)</b>
<b>Maintenance Expenses:</b>						
Other Operating Expense	\$0	(\$1,412)	\$1,412	(\$9,014)	(\$8,470)	(\$544)
Allocated Costs From Another Unit	(\$478)	\$0	(\$478)	(\$2,303)	\$0	(\$2,303)
<b>Total Maintenance Expenses</b>	<b>(\$478)</b>	<b>(\$1,412)</b>	<b>\$934</b>	<b>(\$11,317)</b>	<b>(\$8,470)</b>	<b>(\$2,847)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$2,142)</b>	<b>(\$5,008)</b>	<b>\$2,866</b>	<b>(\$42,786)</b>	<b>(\$30,045)</b>	<b>(\$12,741)</b>
Income (Loss) Before Deprec & Overhead	\$12,339	\$8,908	\$3,431	\$63,767	\$53,450	\$10,317
Depreciation	(\$12,279)	(\$12,268)	(\$11)	(\$73,676)	(\$73,606)	(\$70)
General & Administrative Overhead	(\$8,078)	(\$7,733)	(\$345)	(\$45,254)	(\$46,396)	\$1,142
<b>Net Operating Income (Loss)</b>	<b>(\$8,018)</b>	<b>(\$11,093)</b>	<b>\$3,075</b>	<b>(\$55,163)</b>	<b>(\$66,552)</b>	<b>\$11,389</b>

Port of Olympia  
Consolidated Swantown Operations

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Moorage	\$188,380	\$180,096	\$8,284	\$1,074,216	\$1,080,575	(\$6,359)
Utility (Pass Thru Costs)	\$7,828	\$13,887	(\$6,059)	\$89,889	\$83,320	\$6,569
Collected Fees	\$41,775	\$30,638	\$11,137	\$126,062	\$183,825	(\$57,763)
General Labor Charge	\$33	\$500	(\$467)	\$33	\$3,000	(\$2,967)
Property and Land Rents	\$9,623	\$4,181	\$5,442	\$30,415	\$25,086	\$5,329
Space Rentals	\$20,787	\$13,250	\$7,537	\$71,474	\$79,500	(\$8,026)
Fuel Sales	\$32,296	\$38,917	(\$6,621)	\$133,614	\$233,500	(\$99,886)
Equipment Rental with Operator	\$2,500	\$1,783	\$717	\$7,050	\$10,700	(\$3,650)
Other Misc. Income	\$112	\$1,900	(\$1,788)	\$1,726	\$11,400	(\$9,674)
<b>Total Operating Revenues</b>	<b>\$303,334</b>	<b>\$285,152</b>	<b>\$18,182</b>	<b>\$1,534,479</b>	<b>\$1,710,906</b>	<b>(\$176,427)</b>
<b>Operating Expenses:</b>						
Salaries	(\$47,828)	(\$44,120)	(\$3,708)	(\$285,093)	(\$264,720)	(\$20,373)
Benefits	(\$22,471)	(\$22,395)	(\$76)	(\$140,179)	(\$134,372)	(\$5,807)
Outside Professional Services	(\$14,519)	(\$13,738)	(\$781)	(\$64,482)	(\$82,425)	\$17,943
Supplies	(\$21,715)	(\$31,281)	\$9,566	(\$125,246)	(\$187,687)	\$62,441
Equipment Rentals	(\$1,266)	(\$800)	(\$466)	(\$4,528)	(\$4,800)	\$272
General & Admin - Direct	(\$10,982)	(\$10,713)	(\$269)	(\$73,158)	(\$64,278)	(\$8,880)
Utilities	(\$12,202)	(\$22,818)	\$10,616	(\$129,490)	(\$136,910)	\$7,420
Other Operating Expense	(\$5,941)	(\$6,755)	\$814	(\$35,689)	(\$40,530)	\$4,841
Allocated Costs From Another Unit	(\$3,799)	\$0	(\$3,799)	(\$22,795)	\$0	(\$22,795)
Allocated Costs To Another Unit	\$3,684	\$0	\$3,684	\$21,273	\$0	\$21,273
<b>Total Operating Expenses</b>	<b>(\$137,039)</b>	<b>(\$152,620)</b>	<b>\$15,581</b>	<b>(\$859,387)</b>	<b>(\$915,722)</b>	<b>\$56,335</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$5,322)	(\$10,172)	\$4,850	(\$30,681)	(\$61,033)	\$30,352
Benefits	(\$2,449)	(\$5,120)	\$2,671	(\$13,469)	(\$30,722)	\$17,253
Outside Professional Services	\$0	(\$200)	\$200	\$0	(\$1,200)	\$1,200
Supplies	(\$351)	(\$1,300)	\$949	(\$900)	(\$7,800)	\$6,900
Equipment Rentals	\$0	(\$500)	\$500	(\$37)	(\$3,000)	\$2,963
Facility Rental	(\$3,952)	(\$3,700)	(\$252)	(\$20,705)	(\$22,200)	\$1,495
General & Admin - Direct	(\$149)	\$0	(\$149)	(\$545)	\$0	(\$545)
Other Operating Expense	(\$2,231)	(\$6,460)	\$4,229	(\$24,875)	(\$38,760)	\$13,885
<b>Total Maintenance Expenses</b>	<b>(\$14,454)</b>	<b>(\$27,452)</b>	<b>\$12,998</b>	<b>(\$91,212)</b>	<b>(\$164,715)</b>	<b>\$73,503</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$151,493)</b>	<b>(\$180,072)</b>	<b>\$28,579</b>	<b>(\$950,599)</b>	<b>(\$1,080,437)</b>	<b>\$129,838</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$151,841</b>	<b>\$105,080</b>	<b>\$46,761</b>	<b>\$583,880</b>	<b>\$630,469</b>	<b>(\$46,589)</b>
Depreciation	(\$52,159)	(\$55,914)	\$3,755	(\$312,956)	(\$335,487)	\$22,531
General & Administrative Overhead	(\$66,102)	(\$63,279)	(\$2,823)	(\$370,326)	(\$379,674)	\$9,348
<b>Net Operating Income (Loss)</b>	<b>\$33,580</b>	<b>(\$14,113)</b>	<b>\$47,693</b>	<b>(\$99,402)</b>	<b>(\$84,692)</b>	<b>(\$14,710)</b>

Port of Olympia  
Swantown Marina

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Moorage	\$172,557	\$166,796	\$5,761	\$987,818	\$1,000,775	(\$12,957)
Utility (Pass Thru Costs)	\$7,753	\$13,587	(\$5,834)	\$89,439	\$81,520	\$7,919
Collected Fees	\$9,720	\$10,492	(\$772)	\$48,778	\$62,950	(\$14,172)
Property and Land Rents	\$915	\$990	(\$75)	\$9,491	\$5,940	\$3,551
Space Rentals	\$7,660	\$6,700	\$960	\$43,814	\$40,200	\$3,614
Other Misc. Income	(\$200)	\$900	(\$1,100)	\$1,389	\$5,400	(\$4,011)
<b>Total Operating Revenues</b>	<b>\$198,405</b>	<b>\$199,465</b>	<b>(\$1,060)</b>	<b>\$1,180,729</b>	<b>\$1,196,785</b>	<b>(\$16,056)</b>
<b>Operating Expenses:</b>						
Salaries	(\$28,215)	(\$23,437)	(\$4,778)	(\$168,935)	(\$140,622)	(\$28,313)
Benefits	(\$12,639)	(\$11,552)	(\$1,087)	(\$86,507)	(\$69,310)	(\$17,197)
Outside Professional Services	(\$14,519)	(\$12,121)	(\$2,398)	(\$60,910)	(\$72,725)	\$11,815
Supplies	(\$50)	(\$850)	\$800	(\$2,767)	(\$5,100)	\$2,333
Equipment Rentals	(\$1,266)	(\$800)	(\$466)	(\$4,528)	(\$4,800)	\$272
General & Admin - Direct	(\$10,746)	(\$9,080)	(\$1,666)	(\$67,990)	(\$54,480)	(\$13,510)
Utilities	(\$10,587)	(\$18,967)	\$8,380	(\$109,149)	(\$113,800)	\$4,651
Other Operating Expense	(\$3,433)	(\$6,100)	\$2,667	(\$29,135)	(\$36,600)	\$7,465
Allocated Costs From Another Unit	(\$115)	\$0	(\$115)	(\$689)	\$0	(\$689)
Allocated Costs To Another Unit	\$3,684	\$0	\$3,684	\$21,515	\$0	\$21,515
<b>Total Operating Expenses</b>	<b>(\$77,886)</b>	<b>(\$82,907)</b>	<b>\$5,021</b>	<b>(\$509,095)</b>	<b>(\$497,437)</b>	<b>(\$11,658)</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$5,322)	(\$10,172)	\$4,850	(\$30,681)	(\$61,033)	\$30,352
Benefits	(\$2,449)	(\$5,120)	\$2,671	(\$13,469)	(\$30,722)	\$17,253
Outside Professional Services	\$0	(\$200)	\$200	\$0	(\$1,200)	\$1,200
Supplies	(\$289)	(\$1,250)	\$961	(\$838)	(\$7,500)	\$6,662
Equipment Rentals	\$0	(\$400)	\$400	(\$37)	(\$2,400)	\$2,363
Facility Rental	(\$3,952)	(\$3,700)	(\$252)	(\$20,705)	(\$22,200)	\$1,495
General & Admin - Direct	(\$149)	\$0	(\$149)	(\$545)	\$0	(\$545)
Other Operating Expense	(\$1,493)	(\$5,200)	\$3,707	(\$15,266)	(\$31,200)	\$15,934
<b>Total Maintenance Expenses</b>	<b>(\$13,654)</b>	<b>(\$26,042)</b>	<b>\$12,388</b>	<b>(\$81,541)</b>	<b>(\$156,255)</b>	<b>\$74,714</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$91,540)</b>	<b>(\$108,949)</b>	<b>\$17,409</b>	<b>(\$590,636)</b>	<b>(\$653,692)</b>	<b>\$63,056</b>
Income (Loss) Before Deprec & Overhead	\$106,865	\$90,516	\$16,349	\$590,093	\$543,093	\$47,000
Depreciation	(\$37,391)	(\$35,132)	(\$2,259)	(\$224,348)	(\$210,791)	(\$13,557)
General & Administrative Overhead	(\$45,235)	(\$43,303)	(\$1,932)	(\$253,421)	(\$259,818)	\$6,397
<b>Net Operating Income (Loss)</b>	<b>\$24,239</b>	<b>\$12,081</b>	<b>\$12,158</b>	<b>\$112,324</b>	<b>\$72,484</b>	<b>\$39,840</b>

Port of Olympia  
Swantown Boatworks

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Moorage	\$15,822	\$13,300	\$2,522	\$86,397	\$79,800	\$6,597
Utility (Pass Thru Costs)	\$75	\$300	(\$225)	\$450	\$1,800	(\$1,350)
Collected Fees	\$31,990	\$20,050	\$11,940	\$77,077	\$120,300	(\$43,223)
General Labor Charge	\$33	\$500	(\$467)	\$33	\$3,000	(\$2,967)
Property and Land Rents	\$8,708	\$3,191	\$5,517	\$20,924	\$19,146	\$1,778
Space Rentals	\$13,128	\$6,550	\$6,578	\$27,660	\$39,300	(\$11,640)
Equipment Rental with Operator	\$2,500	\$1,783	\$717	\$7,050	\$10,700	(\$3,650)
Other Misc. Income	\$312	\$1,000	(\$688)	\$337	\$6,000	(\$5,663)
<b>Total Operating Revenues</b>	<b>\$72,568</b>	<b>\$46,674</b>	<b>\$25,894</b>	<b>\$219,928</b>	<b>\$280,046</b>	<b>(\$60,118)</b>
<b>Operating Expenses:</b>						
Salaries	(\$15,478)	(\$16,993)	\$1,515	(\$92,248)	(\$101,956)	\$9,708
Benefits	(\$7,586)	(\$8,608)	\$1,022	(\$41,566)	(\$51,647)	\$10,081
Outside Professional Services	\$0	(\$625)	\$625	(\$2,267)	(\$3,750)	\$1,483
Supplies	(\$128)	(\$350)	\$222	(\$696)	(\$2,100)	\$1,404
General & Admin - Direct	(\$974)	(\$1,388)	\$414	(\$4,435)	(\$8,328)	\$3,893
Utilities	(\$1,587)	(\$3,817)	\$2,230	(\$20,154)	(\$22,900)	\$2,746
Other Operating Expense	(\$1,372)	(\$475)	(\$897)	(\$4,042)	(\$2,850)	(\$1,192)
Allocated Costs From Another Unit	(\$3,684)	\$0	(\$3,684)	(\$22,107)	\$0	(\$22,107)
Allocated Costs To Another Unit	\$0	\$0	\$0	(\$242)	\$0	(\$242)
<b>Total Operating Expenses</b>	<b>(\$30,809)</b>	<b>(\$32,256)</b>	<b>\$1,447</b>	<b>(\$187,757)</b>	<b>(\$193,531)</b>	<b>\$5,774</b>
<b>Maintenance Expenses:</b>						
Supplies	(\$62)	(\$50)	(\$12)	(\$62)	(\$300)	\$238
Equipment Rentals	\$0	(\$100)	\$100	\$0	(\$600)	\$600
Other Operating Expense	(\$739)	(\$975)	\$236	(\$9,609)	(\$5,850)	(\$3,759)
<b>Total Maintenance Expenses</b>	<b>(\$801)</b>	<b>(\$1,125)</b>	<b>\$324</b>	<b>(\$9,671)</b>	<b>(\$6,750)</b>	<b>(\$2,921)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$31,610)</b>	<b>(\$33,381)</b>	<b>\$1,771</b>	<b>(\$197,428)</b>	<b>(\$200,281)</b>	<b>\$2,853</b>
Income (Loss) Before Deprec & Overhead	\$40,958	\$13,293	\$27,665	\$22,500	\$79,765	(\$57,265)
Depreciation	(\$7,263)	(\$13,278)	\$6,015	(\$43,577)	(\$79,666)	\$36,089
General & Administrative Overhead	(\$12,790)	(\$12,243)	(\$547)	(\$71,652)	(\$73,460)	\$1,808
<b>Net Operating Income (Loss)</b>	<b>\$20,905</b>	<b>(\$12,228)</b>	<b>\$33,133</b>	<b>(\$92,729)</b>	<b>(\$73,361)</b>	<b>(\$19,368)</b>

Port of Olympia  
Swantown Fuel Facility

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Collected Fees	\$66	\$96	(\$30)	\$207	\$575	(\$368)
Fuel Sales	\$32,296	\$38,917	(\$6,621)	\$133,614	\$233,500	(\$99,886)
Total Operating Revenues	\$32,362	\$39,013	(\$6,651)	\$133,821	\$234,075	(\$100,254)
<b>Operating Expenses:</b>						
Salaries	(\$4,135)	(\$3,690)	(\$445)	(\$23,910)	(\$22,142)	(\$1,768)
Benefits	(\$2,245)	(\$2,236)	(\$9)	(\$12,105)	(\$13,416)	\$1,311
Outside Professional Services	\$0	(\$992)	\$992	(\$1,304)	(\$5,950)	\$4,646
Supplies	(\$21,537)	(\$30,081)	\$8,544	(\$121,783)	(\$180,487)	\$58,704
General & Admin - Direct	\$737	(\$245)	\$982	(\$733)	(\$1,470)	\$737
Utilities	(\$28)	(\$35)	\$7	(\$188)	(\$210)	\$22
Other Operating Expense	(\$1,136)	(\$180)	(\$956)	(\$2,512)	(\$1,080)	(\$1,432)
Total Operating Expenses	(\$28,344)	(\$37,459)	\$9,115	(\$162,535)	(\$224,755)	\$62,220
<b>Maintenance Expenses:</b>						
Other Operating Expense	\$0	(\$285)	\$285	\$0	(\$1,710)	\$1,710
Total Maintenance Expenses	\$0	(\$285)	\$285	\$0	(\$1,710)	\$1,710
Total Operating & Maintenance Expenses	(\$28,344)	(\$37,744)	\$9,400	(\$162,535)	(\$226,465)	\$63,930
Income (Loss) Before Deprec & Overhead	\$4,018	\$1,269	\$2,749	(\$28,714)	\$7,610	(\$36,324)
Depreciation	(\$7,505)	(\$7,505)	\$0	(\$45,031)	(\$45,029)	(\$2)
General & Administrative Overhead	(\$8,078)	(\$7,733)	(\$345)	(\$45,254)	(\$46,396)	\$1,142
Net Operating Income (Loss)	(\$11,565)	(\$13,969)	\$2,404	(\$118,999)	(\$83,815)	(\$35,184)

Port of Olympia  
Marine Terminal

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Dockage	\$88,727	\$61,125	\$27,602	\$344,234	\$366,752	(\$22,518)
Wharfage	\$1,529	\$3,848	(\$2,319)	\$19,596	\$23,085	(\$3,489)
Service & Facilities	\$93,956	\$82,860	\$11,096	\$516,881	\$497,157	\$19,724
Storage	\$49	\$750	(\$701)	\$49	\$4,500	(\$4,451)
Loading & Unloading	\$48,049	\$39,969	\$8,080	\$331,376	\$239,816	\$91,560
Handling	\$0	\$7,917	(\$7,917)	\$0	\$47,500	(\$47,500)
Labor	\$16,180	\$12,922	\$3,258	\$81,907	\$77,531	\$4,376
Utility (Pass Thru Costs)	\$101	\$530	(\$429)	\$3,802	\$3,183	\$619
Land Rents	\$26,181	\$73,920	(\$47,739)	\$151,484	\$443,521	(\$292,037)
Space Rentals	\$3,040	\$2,819	\$221	\$17,580	\$16,911	\$669
Equipment Rental with Operator	\$30,614	\$20,970	\$9,644	\$134,503	\$125,822	\$8,681
Equipment Rental without Operator	\$0	\$3,840	(\$3,840)	\$0	\$23,039	(\$23,039)
Operating Grants - Federal	\$0	\$6,250	(\$6,250)	\$0	\$37,500	(\$37,500)
Other Misc. Income	\$7,650	\$5,410	\$2,240	\$49,048	\$32,460	\$16,588
<b>Total Operating Revenues</b>	<b>\$316,076</b>	<b>\$323,130</b>	<b>(\$7,054)</b>	<b>\$1,650,460</b>	<b>\$1,938,777</b>	<b>(\$288,317)</b>
<b>Operating Expenses:</b>						
Salaries	(\$22,682)	(\$23,475)	\$793	(\$169,536)	(\$140,853)	(\$28,683)
Benefits	(\$8,791)	(\$9,173)	\$382	(\$56,831)	(\$55,036)	(\$1,795)
Outside Professional Services	(\$120,985)	(\$90,556)	(\$30,429)	(\$505,007)	(\$543,336)	\$38,329
Supplies	(\$679)	(\$5,017)	\$4,338	(\$18,930)	(\$30,100)	\$11,170
Equipment Rentals	(\$100)	(\$958)	\$858	(\$753)	(\$5,750)	\$4,997
Facility Rental	(\$863)	(\$750)	(\$113)	(\$5,123)	(\$4,500)	(\$623)
General & Admin - Direct	(\$15,920)	(\$16,455)	\$535	(\$82,652)	(\$98,732)	\$16,080
Utilities	(\$28,333)	(\$33,118)	\$4,785	(\$205,475)	(\$198,711)	(\$6,764)
Other Operating Expense	(\$443)	(\$2,034)	\$1,591	(\$9,143)	(\$12,207)	\$3,064
Allocated Costs From Another Unit	(\$344)	\$0	(\$344)	(\$2,066)	\$0	(\$2,066)
<b>Total Operating Expenses</b>	<b>(\$199,140)</b>	<b>(\$181,536)</b>	<b>(\$17,604)</b>	<b>(\$1,055,516)</b>	<b>(\$1,089,225)</b>	<b>\$33,709</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$36,709)	(\$30,600)	(\$6,109)	(\$259,533)	(\$183,600)	(\$75,933)
Benefits	(\$34,219)	(\$12,350)	(\$21,869)	(\$103,284)	(\$74,098)	(\$29,186)
Supplies	(\$3,736)	(\$808)	(\$2,928)	(\$7,798)	(\$4,850)	(\$2,948)
General & Admin - Direct	(\$340)	\$0	(\$340)	(\$575)	\$0	(\$575)
Utilities	(\$204)	(\$425)	\$221	(\$3,829)	(\$2,550)	(\$1,279)
Other Operating Expense	(\$32,502)	(\$19,667)	(\$12,835)	(\$119,546)	(\$118,000)	(\$1,546)
Allocated Costs Internal	\$838	\$0	\$838	\$2,445	\$0	\$2,445
Allocated Costs to Capital	\$5,030	\$0	\$5,030	\$30,179	\$0	\$30,179
Allocated Costs From Another Unit	(\$29)	\$0	(\$29)	(\$174)	\$0	(\$174)
<b>Total Maintenance Expenses</b>	<b>(\$101,871)</b>	<b>(\$63,850)</b>	<b>(\$38,021)</b>	<b>(\$462,115)</b>	<b>(\$383,098)</b>	<b>(\$79,017)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$301,011)</b>	<b>(\$245,386)</b>	<b>(\$55,625)</b>	<b>(\$1,517,631)</b>	<b>(\$1,472,323)</b>	<b>(\$45,308)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$15,065</b>	<b>\$77,744</b>	<b>(\$62,679)</b>	<b>\$132,829</b>	<b>\$466,454</b>	<b>(\$333,625)</b>
Depreciation	(\$128,656)	(\$128,566)	(\$90)	(\$771,935)	(\$771,393)	(\$542)
General & Administrative Overhead	(\$65,967)	(\$63,150)	(\$2,817)	(\$369,572)	(\$378,901)	\$9,329
<b>Net Operating Income (Loss)</b>	<b>(\$179,558)</b>	<b>(\$113,972)</b>	<b>(\$65,586)</b>	<b>(\$1,008,678)</b>	<b>(\$683,840)</b>	<b>(\$324,838)</b>

Port of Olympia  
Stormwater SWTF

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Stormwater Fees	\$98,861	\$98,861	\$0	\$593,166	\$593,166	\$0
Total Operating Revenues	\$98,861	\$98,861	\$0	\$593,166	\$593,166	\$0
<b>Operating Expenses:</b>						
Salaries	(\$4,209)	(\$8,112)	\$3,903	(\$25,254)	(\$48,670)	\$23,416
Benefits	(\$1,614)	(\$3,501)	\$1,887	(\$9,686)	(\$21,006)	\$11,320
Outside Professional Services	(\$17,784)	(\$25,517)	\$7,733	(\$137,626)	(\$153,100)	\$15,474
Supplies	(\$306)	(\$18,896)	\$18,590	(\$45,756)	(\$113,375)	\$67,619
General & Admin - Direct	(\$123)	(\$167)	\$44	(\$383)	(\$999)	\$616
Utilities	(\$1,483)	(\$7,683)	\$6,200	(\$28,502)	(\$46,100)	\$17,598
Total Operating Expenses	(\$25,519)	(\$63,876)	\$38,357	(\$247,207)	(\$383,250)	\$136,043
<b>Maintenance Expenses:</b>						
Other Operating Expense	(\$1,655)	(\$22,917)	\$21,262	(\$160,421)	(\$137,500)	(\$22,921)
Allocated Costs to Capital	(\$5,030)	\$0	(\$5,030)	(\$30,179)	\$0	(\$30,179)
Total Maintenance Expenses	(\$6,685)	(\$22,917)	\$16,232	(\$190,600)	(\$137,500)	(\$53,100)
Total Operating & Maintenance Expenses	(\$32,204)	(\$86,793)	\$54,589	(\$437,807)	(\$520,750)	\$82,943
Income (Loss) Before Deprec & Overhead	\$66,657	\$12,068	\$54,589	\$155,359	\$72,416	\$82,943
Depreciation	(\$13,845)	(\$13,686)	(\$159)	(\$83,072)	(\$82,117)	(\$955)
General & Administrative Overhead	(\$4,739)	(\$4,537)	(\$202)	(\$26,549)	(\$27,219)	\$670
Net Operating Income (Loss)	\$48,073	(\$6,155)	\$54,228	\$45,738	(\$36,920)	\$82,658



Port of Olympia  
Consolidated Properties

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$321	\$454	(\$133)	\$2,284	\$2,725	(\$441)
Land Rents	\$60,830	\$68,171	(\$7,341)	\$354,526	\$409,026	(\$54,500)
Space Rentals	\$62,712	\$51,996	\$10,716	\$343,655	\$311,974	\$31,681
Other Misc. Income	\$7,168	\$6,527	\$641	\$58,426	\$39,159	\$19,267
<b>Total Operating Revenues</b>	<b>\$131,031</b>	<b>\$127,148</b>	<b>\$3,883</b>	<b>\$758,891</b>	<b>\$762,884</b>	<b>(\$3,993)</b>
<b>Operating Expenses:</b>						
Salaries	(\$12,343)	(\$20,510)	\$8,167	(\$60,828)	(\$123,062)	\$62,234
Benefits	(\$4,211)	(\$7,654)	\$3,443	(\$19,320)	(\$45,922)	\$26,602
Outside Professional Services	(\$3,828)	(\$3,775)	(\$53)	(\$52,154)	(\$22,650)	(\$29,504)
General & Admin - Direct	(\$2,824)	(\$8,325)	\$5,501	(\$20,332)	(\$49,950)	\$29,618
Utilities	(\$6,861)	(\$5,917)	(\$944)	(\$26,653)	(\$35,500)	\$8,847
Other Operating Expense	(\$950)	(\$396)	(\$554)	(\$4,567)	(\$2,375)	(\$2,192)
Allocated Costs From Another Unit	(\$8,193)	\$0	(\$8,193)	(\$33,442)	\$0	(\$33,442)
Allocated Costs To Another Unit	\$8,606	\$0	\$8,606	\$51,639	\$0	\$51,639
<b>Total Operating Expenses</b>	<b>(\$30,604)</b>	<b>(\$46,577)</b>	<b>\$15,973</b>	<b>(\$165,657)</b>	<b>(\$279,459)</b>	<b>\$113,802</b>
<b>Maintenance Expenses:</b>						
Salaries	\$0	\$0	\$0	(\$881)	\$0	(\$881)
Benefits	\$0	\$0	\$0	(\$324)	\$0	(\$324)
Supplies	\$0	\$0	\$0	(\$64)	\$0	(\$64)
General & Admin - Direct	\$315	\$0	\$315	\$109	\$0	\$109
Maintenance and Repairs	(\$7,035)	(\$11,933)	\$4,898	(\$58,248)	(\$71,600)	\$13,352
Utilities	\$0	\$0	\$0	(\$142)	\$0	(\$142)
Allocated Costs From Another Unit	(\$452)	\$0	(\$452)	(\$5,521)	\$0	(\$5,521)
<b>Total Maintenance Expenses</b>	<b>(\$7,172)</b>	<b>(\$11,933)</b>	<b>\$4,761</b>	<b>(\$65,071)</b>	<b>(\$71,600)</b>	<b>\$6,529</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$37,776)</b>	<b>(\$58,510)</b>	<b>\$20,734</b>	<b>(\$230,728)</b>	<b>(\$351,059)</b>	<b>\$120,331</b>
Income (Loss) Before Deprec & Overhead	\$93,255	\$68,638	\$24,617	\$528,163	\$411,825	\$116,338
Depreciation	(\$30,824)	(\$30,881)	\$57	(\$184,946)	(\$185,289)	\$343
General & Administrative Overhead	(\$65,752)	(\$62,944)	(\$2,808)	(\$368,365)	(\$377,664)	\$9,299
<b>Net Operating Income (Loss)</b>	<b>(\$3,321)</b>	<b>(\$25,187)</b>	<b>\$21,866</b>	<b>(\$25,148)</b>	<b>(\$151,128)</b>	<b>\$125,980</b>

Port of Olympia  
Properties Overhead

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Salaries	(\$12,343)	(\$20,510)	\$8,167	(\$60,828)	(\$123,062)	\$62,234
Benefits	(\$4,211)	(\$7,654)	\$3,443	(\$19,320)	(\$45,922)	\$26,602
Outside Professional Services	(\$3,351)	(\$1,250)	(\$2,101)	(\$27,279)	(\$7,500)	(\$19,779)
General & Admin - Direct	(\$583)	(\$1,992)	\$1,409	(\$6,886)	(\$11,950)	\$5,064
Other Operating Expense	(\$20)	(\$21)	\$1	(\$20)	(\$125)	\$105
Allocated Costs From Another Unit	(\$3,301)	\$0	(\$3,301)	(\$5,077)	\$0	(\$5,077)
Allocated Costs To Another Unit	\$8,606	\$0	\$8,606	\$51,639	\$0	\$51,639
Total Operating Expenses	(\$15,203)	(\$31,427)	\$16,224	(\$67,771)	(\$188,559)	\$120,788
<b>Maintenance Expenses:</b>						
Salaries	\$0	\$0	\$0	(\$881)	\$0	(\$881)
Benefits	\$0	\$0	\$0	(\$324)	\$0	(\$324)
Supplies	\$0	\$0	\$0	(\$64)	\$0	(\$64)
General & Admin - Direct	\$315	\$0	\$315	\$109	\$0	\$109
Maintenance and Repairs	\$0	\$0	\$0	(\$31,167)	\$0	(\$31,167)
Utilities	\$0	\$0	\$0	(\$142)	\$0	(\$142)
Total Maintenance Expenses	\$315	\$0	\$315	(\$32,469)	\$0	(\$32,469)
Total Operating & Maintenance Expenses	(\$14,888)	(\$31,427)	\$16,539	(\$100,240)	(\$188,559)	\$88,319
Income (Loss) Before Deprec & Overhead	(\$14,888)	(\$31,427)	\$16,539	(\$100,240)	(\$188,559)	\$88,319
Net Operating Income (Loss)	(\$14,888)	(\$31,427)	\$16,539	(\$100,240)	(\$188,559)	\$88,319

Port of Olympia  
Market District

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$321	\$454	(\$133)	\$2,284	\$2,725	(\$441)
Land Rents	\$44,173	\$51,518	(\$7,345)	\$251,141	\$309,110	(\$57,969)
Space Rentals	\$2,333	\$1,166	\$1,167	\$13,997	\$6,998	\$6,999
<b>Total Operating Revenues</b>	<b>\$46,827</b>	<b>\$53,138</b>	<b>(\$6,311)</b>	<b>\$267,422</b>	<b>\$318,833</b>	<b>(\$51,411)</b>
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	(\$833)	\$833	\$0	(\$5,000)	\$5,000
General & Admin - Direct	(\$1,132)	(\$4,742)	\$3,610	(\$6,792)	(\$28,450)	\$21,658
Utilities	(\$4,832)	(\$1,642)	(\$3,190)	(\$9,145)	(\$9,850)	\$705
Allocated Costs From Another Unit	(\$1,721)	\$0	(\$1,721)	(\$10,328)	\$0	(\$10,328)
<b>Total Operating Expenses</b>	<b>(\$7,685)</b>	<b>(\$7,217)</b>	<b>(\$468)</b>	<b>(\$26,265)</b>	<b>(\$43,300)</b>	<b>\$17,035</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$167)	\$167	(\$6,834)	(\$1,000)	(\$5,834)
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$167)</b>	<b>\$167</b>	<b>(\$6,834)</b>	<b>(\$1,000)</b>	<b>(\$5,834)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$7,685)</b>	<b>(\$7,384)</b>	<b>(\$301)</b>	<b>(\$33,099)</b>	<b>(\$44,300)</b>	<b>\$11,201</b>
Income (Loss) Before Deprec & Overhead	\$39,142	\$45,754	(\$6,612)	\$234,323	\$274,533	(\$40,210)
Depreciation	(\$5,636)	(\$7,709)	\$2,073	(\$33,817)	(\$46,255)	\$12,438
General & Administrative Overhead	(\$16,438)	(\$15,736)	(\$702)	(\$92,091)	(\$94,416)	\$2,325
<b>Net Operating Income (Loss)</b>	<b>\$17,068</b>	<b>\$22,309</b>	<b>(\$5,241)</b>	<b>\$108,415</b>	<b>\$133,862</b>	<b>(\$25,447)</b>

Port of Olympia  
North Point

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Land Rents	\$8,639	\$8,639	\$0	\$52,074	\$51,832	\$242
Total Operating Revenues	\$8,639	\$8,639	\$0	\$52,074	\$51,832	\$242
<b>Operating Expenses:</b>						
Utilities	\$0	(\$375)	\$375	(\$1,662)	(\$2,250)	\$588
Other Operating Expense	\$0	(\$125)	\$125	\$0	(\$750)	\$750
Allocated Costs From Another Unit	(\$918)	\$0	(\$918)	(\$5,508)	\$0	(\$5,508)
Total Operating Expenses	(\$918)	(\$500)	(\$418)	(\$7,170)	(\$3,000)	(\$4,170)
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$108)	\$108	\$0	(\$650)	\$650
Allocated Costs From Another Unit	(\$452)	\$0	(\$452)	(\$2,715)	\$0	(\$2,715)
Total Maintenance Expenses	(\$452)	(\$108)	(\$344)	(\$2,715)	(\$650)	(\$2,065)
Total Operating & Maintenance Expenses	(\$1,370)	(\$608)	(\$762)	(\$9,885)	(\$3,650)	(\$6,235)
Income (Loss) Before Deprec & Overhead	\$7,269	\$8,031	(\$762)	\$42,189	\$48,182	(\$5,993)
Depreciation	(\$9,498)	(\$7,476)	(\$2,022)	(\$56,988)	(\$44,857)	(\$12,131)
General & Administrative Overhead	(\$16,438)	(\$15,736)	(\$702)	(\$92,091)	(\$94,416)	\$2,325
Net Operating Income (Loss)	(\$18,667)	(\$15,181)	(\$3,486)	(\$106,890)	(\$91,091)	(\$15,799)

Port of Olympia  
East Bay District

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Land Rents	\$8,019	\$8,014	\$5	\$51,310	\$48,083	\$3,227
Space Rentals	\$9,676	\$9,041	\$635	\$56,490	\$54,249	\$2,241
Total Operating Revenues	\$17,695	\$17,055	\$640	\$107,800	\$102,332	\$5,468
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	\$0	\$0	(\$2,000)	\$0	(\$2,000)
Utilities	\$0	(\$333)	\$333	(\$1,662)	(\$2,000)	\$338
Other Operating Expense	(\$532)	(\$83)	(\$449)	(\$532)	(\$500)	(\$32)
Allocated Costs From Another Unit	(\$459)	\$0	(\$459)	(\$2,754)	\$0	(\$2,754)
Total Operating Expenses	(\$991)	(\$416)	(\$575)	(\$6,948)	(\$2,500)	(\$4,448)
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$250)	\$250	(\$630)	(\$1,500)	\$870
Total Maintenance Expenses	\$0	(\$250)	\$250	(\$630)	(\$1,500)	\$870
Total Operating & Maintenance Expenses	(\$991)	(\$666)	(\$325)	(\$7,578)	(\$4,000)	(\$3,578)
Income (Loss) Before Deprec & Overhead	\$16,704	\$16,389	\$315	\$100,222	\$98,332	\$1,890
Depreciation	(\$5,250)	(\$5,181)	(\$69)	(\$31,500)	(\$31,086)	(\$414)
General & Administrative Overhead	(\$16,438)	(\$15,736)	(\$702)	(\$92,091)	(\$94,416)	\$2,325
Net Operating Income (Loss)	(\$4,984)	(\$4,528)	(\$456)	(\$23,369)	(\$27,170)	\$3,801

Port of Olympia  
Lacey Commerce Business Center

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Space Rentals	\$50,703	\$41,788	\$8,915	\$273,168	\$250,727	\$22,441
Other Misc. Income	\$7,168	\$6,527	\$641	\$58,426	\$39,159	\$19,267
Total Operating Revenues	\$57,871	\$48,315	\$9,556	\$331,594	\$289,886	\$41,708
<b>Operating Expenses:</b>						
Outside Professional Services	(\$477)	(\$1,692)	\$1,215	(\$22,874)	(\$10,150)	(\$12,724)
General & Admin - Direct	(\$1,109)	(\$1,592)	\$483	(\$6,654)	(\$9,550)	\$2,896
Utilities	(\$2,029)	(\$3,567)	\$1,538	(\$14,184)	(\$21,400)	\$7,216
Other Operating Expense	(\$398)	(\$167)	(\$231)	(\$4,015)	(\$1,000)	(\$3,015)
Allocated Costs From Another Unit	(\$1,793)	\$0	(\$1,793)	(\$9,775)	\$0	(\$9,775)
Total Operating Expenses	(\$5,806)	(\$7,018)	\$1,212	(\$57,502)	(\$42,100)	(\$15,402)
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	(\$7,035)	(\$11,408)	\$4,373	(\$19,617)	(\$68,450)	\$48,833
Allocated Costs From Another Unit	\$0	\$0	\$0	(\$2,806)	\$0	(\$2,806)
Total Maintenance Expenses	(\$7,035)	(\$11,408)	\$4,373	(\$22,423)	(\$68,450)	\$46,027
Total Operating & Maintenance Expenses	(\$12,841)	(\$18,426)	\$5,585	(\$79,925)	(\$110,550)	\$30,625
Income (Loss) Before Deprec & Overhead	\$45,030	\$29,889	\$15,141	\$251,669	\$179,336	\$72,333
Depreciation	(\$10,440)	(\$10,515)	\$75	(\$62,642)	(\$63,090)	\$448
General & Administrative Overhead	(\$16,438)	(\$15,736)	(\$702)	(\$92,091)	(\$94,416)	\$2,325
Net Operating Income (Loss)	\$18,152	\$3,638	\$14,514	\$96,936	\$21,830	\$75,106

Port of Olympia  
Consolidated Administration

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses:						
Salaries	(\$103,856)	(\$106,291)	\$2,435	(\$621,608)	(\$637,748)	\$16,140
Benefits	(\$40,760)	(\$40,220)	(\$540)	(\$239,687)	(\$241,320)	\$1,633
Outside Professional Services	(\$68,691)	(\$42,075)	(\$26,616)	(\$254,515)	(\$252,450)	(\$2,065)
Supplies	(\$9,849)	(\$6,821)	(\$3,028)	(\$26,016)	(\$40,925)	\$14,909
Equipment Rentals	(\$60)	(\$1,250)	\$1,190	(\$1,518)	(\$7,500)	\$5,982
Facility Rental	(\$23,657)	(\$16,667)	(\$6,990)	(\$142,036)	(\$100,000)	(\$42,036)
General & Admin - Direct	(\$10,000)	(\$38,086)	\$28,086	(\$173,954)	(\$228,518)	\$54,564
Utilities	(\$3,810)	(\$3,875)	\$65	(\$22,914)	(\$23,250)	\$336
Other Operating Expense	(\$3,698)	(\$1,167)	(\$2,531)	(\$3,898)	(\$7,000)	\$3,102
Allocated Costs Internal	\$0	\$0	\$0	\$771	\$0	\$771
Allocated Costs to Capital	\$0	\$0	\$0	\$4,470	\$0	\$4,470
Allocated Costs From Another Unit	(\$2,743)	\$0	(\$2,743)	(\$3,712)	\$0	(\$3,712)
Allocated Costs To Another Unit	\$381	\$0	\$381	\$2,286	\$0	\$2,286
Total Operating Expenses	(\$266,743)	(\$256,452)	(\$10,291)	(\$1,482,331)	(\$1,538,711)	\$56,380
Maintenance Expenses:						
Salaries	(\$10,447)	(\$10,414)	(\$33)	(\$68,602)	(\$62,483)	(\$6,119)
Benefits	(\$5,255)	(\$5,312)	\$57	(\$28,882)	(\$31,871)	\$2,989
Outside Professional Services	\$0	(\$2,133)	\$2,133	\$0	(\$12,800)	\$12,800
Supplies	(\$148)	\$0	(\$148)	(\$1,244)	\$0	(\$1,244)
Facility Rental	(\$1,976)	(\$1,833)	(\$143)	(\$10,352)	(\$11,000)	\$648
Maintenance and Repairs	(\$6,796)	(\$1,958)	(\$4,838)	(\$7,903)	(\$11,750)	\$3,847
Utilities	\$0	(\$70)	\$70	\$0	(\$420)	\$420
Allocated Costs to Public Amenities	\$0	\$20,417	(\$20,417)	\$0	\$122,500	(\$122,500)
Allocated Costs Internal	\$246	\$0	\$246	\$1,607	\$0	\$1,607
Allocated Costs to Capital	\$2,755	\$0	\$2,755	\$2,755	\$0	\$2,755
Allocated Costs From Another Unit	\$19,107	\$0	\$19,107	\$86,492	\$0	\$86,492
Total Maintenance Expenses	(\$2,514)	(\$1,303)	(\$1,211)	(\$26,129)	(\$7,824)	(\$18,305)
Total Operating & Maintenance Expenses	(\$269,257)	(\$257,755)	(\$11,502)	(\$1,508,460)	(\$1,546,535)	\$38,075
Income (Loss) Before Deprec & Overhead	(\$269,257)	(\$257,755)	(\$11,502)	(\$1,508,460)	(\$1,546,535)	\$38,075
Depreciation	(\$10,173)	(\$20,372)	\$10,199	(\$60,835)	(\$122,231)	\$61,396
General & Administrative Overhead	\$269,254	\$257,756	\$11,498	\$1,508,457	\$1,546,535	(\$38,078)
Net Operating Income (Loss)	(\$10,176)	(\$20,371)	\$10,195	(\$60,838)	(\$122,231)	\$61,393

Port of Olympia  
Executive

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Salaries	(\$49,248)	(\$43,681)	(\$5,567)	(\$286,700)	(\$262,086)	(\$24,614)
Benefits	(\$16,726)	(\$14,936)	(\$1,790)	(\$94,184)	(\$89,615)	(\$4,569)
Outside Professional Services	\$0	(\$3,333)	\$3,333	\$0	(\$20,000)	\$20,000
General & Admin - Direct	(\$253)	(\$3,821)	\$3,568	(\$24,545)	(\$22,925)	(\$1,620)
Other Operating Expense	(\$3,538)	(\$833)	(\$2,705)	(\$3,538)	(\$5,000)	\$1,462
Allocated Costs To Another Unit	\$381	\$0	\$381	\$2,286	\$0	\$2,286
Total Operating Expenses	(\$69,384)	(\$66,604)	(\$2,780)	(\$406,681)	(\$399,626)	(\$7,055)
<b>Maintenance Expenses:</b>						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$69,384)	(\$66,604)	(\$2,780)	(\$406,681)	(\$399,626)	(\$7,055)
Income (Loss) Before Deprec & Overhead	(\$69,384)	(\$66,604)	(\$2,780)	(\$406,681)	(\$399,626)	(\$7,055)
General & Administrative Overhead	\$69,385	\$66,604	\$2,781	\$406,681	\$399,626	\$7,055
Net Operating Income (Loss)	\$1	\$0	\$1	\$0	\$0	\$0



Port of Olympia  
Commission

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Salaries	(\$4,528)	(\$7,813)	\$3,285	(\$38,975)	(\$46,875)	\$7,900
Benefits	(\$3,381)	(\$4,093)	\$712	(\$20,844)	(\$24,555)	\$3,711
Outside Professional Services	(\$33,100)	(\$6,583)	(\$26,517)	(\$87,745)	(\$39,500)	(\$48,245)
General & Admin - Direct	(\$13,030)	(\$9,139)	(\$3,891)	(\$58,535)	(\$54,833)	(\$3,702)
Utilities	(\$94)	(\$167)	\$73	(\$580)	(\$1,000)	\$420
Total Operating Expenses	(\$54,133)	(\$27,795)	(\$26,338)	(\$206,679)	(\$166,763)	(\$39,916)
<b>Maintenance Expenses:</b>						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$54,133)	(\$27,795)	(\$26,338)	(\$206,679)	(\$166,763)	(\$39,916)
Income (Loss) Before Deprec & Overhead	(\$54,133)	(\$27,795)	(\$26,338)	(\$206,679)	(\$166,763)	(\$39,916)
General & Administrative Overhead	\$54,131	\$27,794	\$26,337	\$206,679	\$166,763	\$39,916
Net Operating Income (Loss)	(\$2)	(\$1)	(\$1)	\$0	\$0	\$0

Port of Olympia  
Communications, Marketing and Outreach

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses:						
Salaries	(\$3,472)	(\$10,904)	\$7,432	(\$20,832)	(\$65,423)	\$44,591
Benefits	(\$1,412)	(\$3,627)	\$2,215	(\$8,472)	(\$21,762)	\$13,290
Outside Professional Services	(\$863)	(\$6,658)	\$5,795	(\$11,973)	(\$39,950)	\$27,977
General & Admin - Direct	(\$8,023)	(\$10,551)	\$2,528	(\$15,856)	(\$63,305)	\$47,449
Total Operating Expenses	(\$13,770)	(\$31,740)	\$17,970	(\$57,133)	(\$190,440)	\$133,307
Maintenance Expenses:						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$13,770)	(\$31,740)	\$17,970	(\$57,133)	(\$190,440)	\$133,307
Income (Loss) Before Deprec & Overhead	(\$13,770)	(\$31,740)	\$17,970	(\$57,133)	(\$190,440)	\$133,307
General & Administrative Overhead	\$13,770	\$31,740	(\$17,970)	\$57,133	\$190,440	(\$133,307)
Net Operating Income (Loss)	\$0	\$0	\$0	\$0	\$0	\$0

Port of Olympia  
Finance and Accounting

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Salaries	(\$26,463)	(\$31,755)	\$5,292	(\$169,468)	(\$190,530)	\$21,062
Benefits	(\$11,299)	(\$12,746)	\$1,447	(\$79,283)	(\$76,477)	(\$2,806)
Outside Professional Services	(\$14,622)	(\$5,083)	(\$9,539)	(\$58,336)	(\$30,500)	(\$27,836)
Facility Rental	(\$612)	\$0	(\$612)	(\$3,765)	\$0	(\$3,765)
General & Admin - Direct	\$20,411	(\$5,779)	\$26,190	(\$15,182)	(\$34,675)	\$19,493
Allocated Costs From Another Unit	\$0	\$0	\$0	\$310	\$0	\$310
Total Operating Expenses	(\$32,585)	(\$55,363)	\$22,778	(\$325,724)	(\$332,182)	\$6,458
<b>Maintenance Expenses:</b>						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$32,585)	(\$55,363)	\$22,778	(\$325,724)	(\$332,182)	\$6,458
Income (Loss) Before Deprec & Overhead	(\$32,585)	(\$55,363)	\$22,778	(\$325,724)	(\$332,182)	\$6,458
Depreciation	(\$9,702)	(\$20,205)	\$10,503	(\$58,009)	(\$121,231)	\$63,222
General & Administrative Overhead	\$32,584	\$55,364	(\$22,780)	\$325,724	\$332,183	(\$6,459)
Net Operating Income (Loss)	(\$9,703)	(\$20,204)	\$10,501	(\$58,009)	(\$121,230)	\$63,221

Port of Olympia  
Planning and Public Works

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Salaries	(\$20,146)	(\$12,139)	(\$8,007)	(\$105,633)	(\$72,833)	(\$32,800)
Benefits	(\$7,941)	(\$4,818)	(\$3,123)	(\$36,904)	(\$28,911)	(\$7,993)
Outside Professional Services	(\$3,060)	(\$2,083)	(\$977)	(\$3,164)	(\$12,500)	\$9,336
Supplies	(\$374)	(\$538)	\$164	(\$1,291)	(\$3,225)	\$1,934
General & Admin - Direct	(\$1,273)	(\$658)	(\$615)	(\$3,274)	(\$3,950)	\$676
Utilities	(\$57)	\$0	(\$57)	(\$206)	\$0	(\$206)
Allocated Costs Internal	\$0	\$0	\$0	\$771	\$0	\$771
Allocated Costs to Capital	\$0	\$0	\$0	\$4,470	\$0	\$4,470
Total Operating Expenses	(\$32,851)	(\$20,236)	(\$12,615)	(\$145,231)	(\$121,419)	(\$23,812)
<b>Maintenance Expenses:</b>						
Salaries	(\$10,447)	(\$10,414)	(\$33)	(\$68,602)	(\$62,483)	(\$6,119)
Benefits	(\$5,255)	(\$5,312)	\$57	(\$28,882)	(\$31,871)	\$2,989
Outside Professional Services	\$0	(\$2,133)	\$2,133	\$0	(\$12,800)	\$12,800
Supplies	(\$148)	\$0	(\$148)	(\$1,244)	\$0	(\$1,244)
Facility Rental	(\$1,976)	(\$1,833)	(\$143)	(\$10,352)	(\$11,000)	\$648
Maintenance and Repairs	(\$6,796)	(\$1,750)	(\$5,046)	(\$7,903)	(\$10,500)	\$2,597
Utilities	\$0	(\$70)	\$70	\$0	(\$420)	\$420
Allocated Costs to Public Amenities	\$0	\$20,417	(\$20,417)	\$0	\$122,500	(\$122,500)
Allocated Costs Internal	\$246	\$0	\$246	\$1,607	\$0	\$1,607
Allocated Costs to Capital	\$2,755	\$0	\$2,755	\$2,755	\$0	\$2,755
Allocated Costs From Another Unit	\$19,107	\$0	\$19,107	\$86,492	\$0	\$86,492
Total Maintenance Expenses	(\$2,514)	(\$1,095)	(\$1,419)	(\$26,129)	(\$6,574)	(\$19,555)
Total Operating & Maintenance Expenses	(\$35,365)	(\$21,331)	(\$14,034)	(\$171,360)	(\$127,993)	(\$43,367)
Income (Loss) Before Deprec & Overhead	(\$35,365)	(\$21,331)	(\$14,034)	(\$171,360)	(\$127,993)	(\$43,367)
Depreciation	(\$471)	(\$167)	(\$304)	(\$2,826)	(\$1,000)	(\$1,826)
General & Administrative Overhead	\$35,366	\$21,332	\$14,034	\$171,360	\$127,993	\$43,367
Net Operating Income (Loss)	(\$470)	(\$166)	(\$304)	(\$2,826)	(\$1,000)	(\$1,826)

Port of Olympia  
Information Systems

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses:						
Outside Professional Services	(\$12,566)	(\$13,750)	\$1,184	(\$75,396)	(\$82,500)	\$7,104
Supplies	(\$904)	(\$2,117)	\$1,213	(\$7,991)	(\$12,700)	\$4,709
General & Admin - Direct	(\$7,175)	(\$5,093)	(\$2,082)	(\$42,488)	(\$30,555)	(\$11,933)
Utilities	(\$3,659)	(\$3,667)	\$8	(\$21,813)	(\$22,000)	\$187
Total Operating Expenses	(\$24,304)	(\$24,627)	\$323	(\$147,688)	(\$147,755)	\$67
Maintenance Expenses:						
Maintenance and Repairs	\$0	(\$167)	\$167	\$0	(\$1,000)	\$1,000
Total Maintenance Expenses	\$0	(\$167)	\$167	\$0	(\$1,000)	\$1,000
Total Operating & Maintenance Expenses	(\$24,304)	(\$24,794)	\$490	(\$147,688)	(\$148,755)	\$1,067
Income (Loss) Before Deprec & Overhead	(\$24,304)	(\$24,794)	\$490	(\$147,688)	(\$148,755)	\$1,067
General & Administrative Overhead	\$24,305	\$24,793	(\$488)	\$147,688	\$148,755	(\$1,067)
Net Operating Income (Loss)	\$1	(\$1)	\$2	\$0	\$0	\$0

Port of Olympia  
Administrative

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Outside Professional Services	(\$4,479)	(\$4,583)	\$104	(\$17,900)	(\$27,500)	\$9,600
Supplies	(\$8,570)	(\$4,167)	(\$4,403)	(\$16,733)	(\$25,000)	\$8,267
Equipment Rentals	(\$60)	(\$1,250)	\$1,190	(\$1,518)	(\$7,500)	\$5,982
Facility Rental	(\$23,045)	(\$16,667)	(\$6,378)	(\$138,270)	(\$100,000)	(\$38,270)
General & Admin - Direct	(\$657)	(\$3,046)	\$2,389	(\$14,075)	(\$18,275)	\$4,200
Utilities	\$0	(\$42)	\$42	(\$315)	(\$250)	(\$65)
Other Operating Expense	(\$159)	(\$333)	\$174	(\$359)	(\$2,000)	\$1,641
Allocated Costs From Another Unit	(\$2,743)	\$0	(\$2,743)	(\$4,022)	\$0	(\$4,022)
Total Operating Expenses	(\$39,713)	(\$30,088)	(\$9,625)	(\$193,192)	(\$180,525)	(\$12,667)
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$42)	\$42	\$0	(\$250)	\$250
Total Maintenance Expenses	\$0	(\$42)	\$42	\$0	(\$250)	\$250
Total Operating & Maintenance Expenses	(\$39,713)	(\$30,130)	(\$9,583)	(\$193,192)	(\$180,775)	(\$12,417)
Income (Loss) Before Deprec & Overhead	(\$39,713)	(\$30,130)	(\$9,583)	(\$193,192)	(\$180,775)	(\$12,417)
General & Administrative Overhead	\$39,713	\$30,129	\$9,584	\$193,192	\$180,775	\$12,417
Net Operating Income (Loss)	\$0	(\$1)	\$1	\$0	\$0	\$0

Port of Olympia  
Non Operating Income and Expenses

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>						
Total Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0
<b>Maintenance Expenses:</b>						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Income (Loss) Before Deprec & Overhead	\$0	\$0	\$0	\$0	\$0	\$0
Net Operating Income (Loss)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non Operating Revenues</b>						
Nonoperating Revenues	\$0	\$833	(\$833)	\$0	\$5,000	(\$5,000)
Interest Income	\$10,459	\$10,667	(\$208)	\$73,572	\$64,000	\$9,572
Ad Valorem Taxes	\$551,648	\$558,420	(\$6,772)	\$3,311,380	\$3,350,518	(\$39,138)
Non-Operating Grants	\$6,865	\$0	\$6,865	\$23,747	\$0	\$23,747
Tax Sharing	\$18,924	\$12,208	\$6,716	\$87,602	\$73,250	\$14,352
Total Non Operating Revenues:	\$587,896	\$582,128	\$5,768	\$3,496,301	\$3,492,768	\$3,533
<b>Non Operating Expenses</b>						
Other NonOp Expenses	(\$1,126)	(\$2,500)	\$1,374	(\$7,111)	(\$15,000)	\$7,889
Closed Projects	\$0	(\$10,000)	\$10,000	\$0	(\$60,000)	\$60,000
Banking/Investment Fees	(\$722)	(\$917)	\$195	(\$5,344)	(\$5,500)	\$156
Financing Interest Expense	\$0	(\$1,262)	\$1,262	(\$7,858)	(\$7,575)	(\$283)
Bond Interest Expense	(\$130,026)	(\$130,026)	\$0	(\$780,156)	(\$780,157)	\$1
Bond Disc/Issue Cost	(\$6,561)	(\$7,794)	\$1,233	(\$39,367)	(\$46,765)	\$7,398
Premium on Bonds	\$13,614	\$13,405	\$209	\$81,684	\$80,432	\$1,252
Public Amenities	(\$13,540)	(\$20,833)	\$7,293	(\$86,610)	(\$125,000)	\$38,390
Commission Special Projects	\$0	(\$8,608)	\$8,608	(\$23,000)	(\$51,650)	\$28,650
Total Non Operating Expenses	(\$138,361)	(\$168,535)	\$30,174	(\$867,762)	(\$1,011,215)	\$143,453
Non Operating Income (Loss)	\$449,535	\$413,593	\$35,942	\$2,628,539	\$2,481,553	\$146,986
Total Port Income (Deficit)	\$449,535	\$413,593	\$35,942	\$2,628,539	\$2,481,553	\$146,986

Port of Olympia  
Consolidated Environmental

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Operating Grants - Federal	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
Total Operating Revenues	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
<b>Operating Expenses:</b>						
Salaries	(\$19,103)	(\$18,667)	(\$436)	(\$116,891)	(\$112,004)	(\$4,887)
Benefits	(\$6,344)	(\$6,741)	\$397	(\$34,691)	(\$40,449)	\$5,758
Outside Professional Services	(\$31,532)	(\$29,625)	(\$1,907)	(\$107,449)	(\$177,750)	\$70,301
Supplies	(\$97)	(\$617)	\$520	(\$237)	(\$3,700)	\$3,463
General & Admin - Direct	(\$1,306)	(\$2,208)	\$902	(\$10,158)	(\$13,250)	\$3,092
Utilities	(\$685)	(\$1,242)	\$557	(\$4,442)	(\$7,450)	\$3,008
Other Operating Expense	(\$98,662)	(\$55,000)	(\$43,662)	(\$132,633)	(\$330,000)	\$197,367
Allocated Costs Internal	\$14,867	\$0	\$14,867	\$82,335	\$0	\$82,335
Total Operating Expenses	(\$142,862)	(\$114,100)	(\$28,762)	(\$324,166)	(\$684,603)	\$360,437
<b>Maintenance Expenses:</b>						
Supplies	\$0	(\$42)	\$42	(\$12)	(\$250)	\$238
Equipment Rentals	(\$266)	(\$42)	(\$224)	(\$1,595)	(\$250)	(\$1,345)
Maintenance and Repairs	(\$15,214)	(\$30,717)	\$15,503	(\$102,412)	(\$184,300)	\$81,888
Allocated Costs From Another Unit	(\$83)	\$0	(\$83)	(\$501)	\$0	(\$501)
Total Maintenance Expenses	(\$15,563)	(\$30,801)	\$15,238	(\$104,520)	(\$184,800)	\$80,280
Total Operating & Maintenance Expenses	(\$158,425)	(\$144,901)	(\$13,524)	(\$428,686)	(\$869,403)	\$440,717
Income (Loss) Before Deprec & Overhead	(\$158,425)	(\$138,868)	(\$19,557)	(\$428,686)	(\$833,203)	\$404,517
Depreciation	(\$15,225)	(\$5,075)	(\$10,150)	(\$91,350)	(\$30,450)	(\$60,900)
Net Operating Income (Loss)	(\$173,650)	(\$143,943)	(\$29,707)	(\$520,036)	(\$863,653)	\$343,617
<b>Non Operating Revenues</b>						
Non-Operating Grants	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
Total Non Operating Revenues:	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
<b>Non Operating Expenses</b>						
Non Operating Income (Loss)	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
Total Port Income (Deficit)	(\$173,650)	(\$137,910)	(\$35,740)	(\$520,036)	(\$827,453)	\$307,417



Port of Olympia  
Environmental Administration

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Operating Grants - Federal	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
Total Operating Revenues	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
<b>Operating Expenses:</b>						
Salaries	(\$10,873)	(\$9,447)	(\$1,426)	(\$63,523)	(\$56,681)	(\$6,842)
Benefits	(\$3,270)	(\$3,326)	\$56	(\$17,222)	(\$19,955)	\$2,733
Outside Professional Services	(\$23,152)	(\$25,417)	\$2,265	(\$96,365)	(\$152,500)	\$56,135
Supplies	\$0	(\$104)	\$104	(\$48)	(\$625)	\$577
General & Admin - Direct	(\$1,329)	(\$1,904)	\$575	(\$9,756)	(\$11,425)	\$1,669
Utilities	(\$39)	(\$58)	\$19	(\$344)	(\$350)	\$6
Other Operating Expense	(\$96,312)	(\$50,000)	(\$46,312)	(\$119,253)	(\$300,000)	\$180,747
Allocated Costs Internal	\$5,780	\$0	\$5,780	\$29,925	\$0	\$29,925
Total Operating Expenses	(\$129,195)	(\$90,256)	(\$38,939)	(\$276,586)	(\$541,536)	\$264,950
<b>Maintenance Expenses:</b>						
Supplies	\$0	(\$17)	\$17	\$0	(\$100)	\$100
Total Maintenance Expenses	\$0	(\$17)	\$17	\$0	(\$100)	\$100
Total Operating & Maintenance Expenses	(\$129,195)	(\$90,273)	(\$38,922)	(\$276,586)	(\$541,636)	\$265,050
Income (Loss) Before Deprec & Overhead	(\$129,195)	(\$84,240)	(\$44,955)	(\$276,586)	(\$505,436)	\$228,850
Net Operating Income (Loss)	(\$129,195)	(\$84,240)	(\$44,955)	(\$276,586)	(\$505,436)	\$228,850
<b>Non Operating Revenues</b>						
Non-Operating Grants	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
Total Non Operating Revenues:	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
<b>Non Operating Expenses</b>						
Non Operating Income (Loss)	\$0	\$6,033	(\$6,033)	\$0	\$36,200	(\$36,200)
Total Port Income (Deficit)	(\$129,195)	(\$78,207)	(\$50,988)	(\$276,586)	(\$469,236)	\$192,650

Port of Olympia  
Cascade Pole

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses:						
Salaries	(\$8,230)	(\$9,220)	\$990	(\$53,369)	(\$55,322)	\$1,953
Benefits	(\$3,073)	(\$3,416)	\$343	(\$17,468)	(\$20,494)	\$3,026
Outside Professional Services	(\$8,379)	(\$4,208)	(\$4,171)	(\$11,084)	(\$25,250)	\$14,166
Supplies	(\$97)	(\$513)	\$416	(\$189)	(\$3,075)	\$2,886
General & Admin - Direct	\$22	(\$304)	\$326	(\$402)	(\$1,825)	\$1,423
Utilities	(\$647)	(\$1,183)	\$536	(\$4,098)	(\$7,100)	\$3,002
Other Operating Expense	(\$2,350)	(\$5,000)	\$2,650	(\$13,380)	(\$30,000)	\$16,620
Allocated Costs Internal	\$9,087	\$0	\$9,087	\$52,409	\$0	\$52,409
Total Operating Expenses	(\$13,667)	(\$23,844)	\$10,177	(\$47,581)	(\$143,066)	\$95,485
Maintenance Expenses:						
Supplies	\$0	(\$25)	\$25	(\$12)	(\$150)	\$138
Equipment Rentals	(\$266)	(\$42)	(\$224)	(\$1,595)	(\$250)	(\$1,345)
Maintenance and Repairs	(\$15,214)	(\$30,717)	\$15,503	(\$102,412)	(\$184,300)	\$81,888
Allocated Costs From Another Unit	(\$83)	\$0	(\$83)	(\$501)	\$0	(\$501)
Total Maintenance Expenses	(\$15,563)	(\$30,784)	\$15,221	(\$104,520)	(\$184,700)	\$80,180
Total Operating & Maintenance Expenses	(\$29,230)	(\$54,628)	\$25,398	(\$152,101)	(\$327,766)	\$175,665
Income (Loss) Before Deprec & Overhead	(\$29,230)	(\$54,628)	\$25,398	(\$152,101)	(\$327,766)	\$175,665
Depreciation	(\$15,225)	(\$5,075)	(\$10,150)	(\$91,350)	(\$30,450)	(\$60,900)
Net Operating Income (Loss)	(\$44,455)	(\$59,703)	\$15,248	(\$243,451)	(\$358,216)	\$114,765

Port of Olympia  
Foreign Trade Zone

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Tenant Revenues	\$0	\$1,583	(\$1,583)	\$19,000	\$9,500	\$9,500
Other Misc. Income	\$55	\$29	\$26	\$295	\$175	\$120
Total Operating Revenues	\$55	\$1,612	(\$1,557)	\$19,295	\$9,675	\$9,620
<b>Operating Expenses:</b>						
Salaries	\$0	(\$354)	\$354	\$0	(\$2,124)	\$2,124
Outside Professional Services	\$0	(\$375)	\$375	(\$338)	(\$2,250)	\$1,912
Supplies	\$0	(\$17)	\$17	\$0	(\$100)	\$100
General & Admin - Direct	\$0	(\$942)	\$942	(\$60)	(\$5,650)	\$5,590
Allocated Costs From Another Unit	(\$381)	\$0	(\$381)	(\$2,286)	\$0	(\$2,286)
Total Operating Expenses	(\$381)	(\$1,688)	\$1,307	(\$2,684)	(\$10,124)	\$7,440
<b>Maintenance Expenses:</b>						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$381)	(\$1,688)	\$1,307	(\$2,684)	(\$10,124)	\$7,440
Income (Loss) Before Deprec & Overhead	(\$326)	(\$76)	(\$250)	\$16,611	(\$449)	\$17,060
Net Operating Income (Loss)	(\$326)	(\$76)	(\$250)	\$16,611	(\$449)	\$17,060

Port of Olympia  
125

	June 2020			2020 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenses:						
Total Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Expenses:						
Total Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	\$0	\$0	\$0	\$0	\$0	\$0
Income (Loss) Before Deprec & Overhead	\$0	\$0	\$0	\$0	\$0	\$0
Net Operating Income (Loss)	\$0	\$0	\$0	\$0	\$0	\$0
Non Operating Revenues						
Interest Income	\$4	\$0	\$4	\$22	\$0	\$22
Total Non Operating Revenues:	\$4	\$0	\$4	\$22	\$0	\$22
Non Operating Expenses						
Non Operating Income (Loss)	\$4	\$0	\$4	\$22	\$0	\$22
Total Port Income (Deficit)	\$4	\$0	\$4	\$22	\$0	\$22