

Port of Olympia
Income Statement
Management Format
2018 Draft Budget

	Airport &		Storm		General		2018	2017	Variance
	New	Swantown	Marine	Water	Facility	Admin.	2018	2017	Fav(Unf)
	Market	Marina	Terminal	Properties					
Operating Revenues	2,741	3,041	3,633	1,321	812		\$ 11,548	\$ 11,518	\$ 30
Operations & Maintenance Expenses	(990)	(2,019)	(3,017)	(581)	(595)		(7,202)	(6,803)	(399)
Contribution Margin	1,751	1,022	616	740	217	-	4,346	4,715	(369)
Administration Expenses	(756)	(749)	(747)	(745)	(53)		(3,050)	(2,640)	(410)
Operating Expenses	(1,746)	(2,768)	(3,764)	(1,326)	(648)	-	(10,252)	(9,443)	(809)
Operating Income before depreciation	995	273	(131)	(5)	164		1,296	2,075	(779)
Depreciation	(578)	(661)	(1,515)	(405)	(172)	(299)	(3,630)	(3,349)	(281)
Operating Income (loss)	417	(388)	(1,646)	(410)	(8)	(299)	(2,334)	(1,274)	(1,060)
	15.2%	-12.8%	-45.3%	-31.0%	-1.0%		-20.2%		
Non-operating Revenues (expenses)									
Bond Interest Expense, net of Premium	(77)	(142)	(541)	(258)	(122)	(149)	(1,289)	(1,394)	105
Interest Income						56	56	98	(42)
Bank Interest Expense	(19)	(2)	(20)	-	(34)	(13)	(88)	(155)	
FTZ Revenue & Expense, net						-	-	2	(2)
Non Operating Revenues						220	220	258	(38)
Non Operating Expenses						(280)	(280)	(279)	(1)
Grant Income						603	603	1,026	(423)
Depreciation on Grant Assets	(407)	(62)	(160)	-	-	-	(629)	(609)	(20)
Settlements						-	-	20	(20)
Non-operating Revenues (expenses)	(503)	(206)	(721)	(258)	(156)	437	(1,407)	(1,033)	(441)
Income (loss) before Tax Levy	(86)	(594)	(2,367)	(668)	(164)	138	(3,741)	(2,307)	(1,501)
Tax Levy							5,199	5,177	22
Interest Expense, G.O. Bonds							(1,509)	(1,489)	(20)
Principle payments, G.O. Bonds							(2,615)	(2,655)	40
Environmental Expense							(969)	(3,501)	2,532
Capital Asset Additions							-	-	
Election Expense							(200)	-	(200)
Forest Board & Leasehold Tax							130	120	10
Public Parks & Roads Expense							(218)	(228)	10
Under (Over) Spending of Tax Levy							(182)	(2,576)	2,394
Adjustment: Interest Expense, G.O. Bonds (shown twice)							1,509	1,489	20
Adjustment: Principle, Capital Asset Additions (not part of Income Statement)							-	-	
Adjustment: Principle, G.O. Bonds (not part of Income Statement)							2,615	2,655	(40)
Total Port Income (Loss)							201	(739)	873

Income Statement

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Activities:				
Total Operating Revenues	\$11,548,401	\$11,802,143	\$11,518,250	\$10,889,184
Total Operating and Maintenance Expenses	(\$10,252,690)	(\$9,697,796)	(\$9,423,518)	(\$9,425,347)
Port Operating Income/(Deficit) Incl OvHd Depreciation				
Port Operating Income/(Deficit) Incl OvHd Depreciation	\$1,295,711	\$2,104,347	\$2,094,732	\$1,463,837
	(\$3,629,592)	(\$3,397,073)	(\$3,348,836)	(\$3,927,479)
Port Operating Income/(Deficit) Operating Margin				
Port Operating Income/(Deficit) Operating Margin	(\$2,333,881)	(\$1,292,726)	(\$1,254,104)	(\$2,463,642)
	-20.21%	-10.95%	-10.89%	-22.62%
Non-Operating Activities:				
(Includes Environmental and FTZ)				
Other Non-Operating Revenues	\$222,104	\$274,104	\$258,557	\$384,775
Other Non-Operating Expenses	(\$280,000)	(\$145,000)	(\$61,458)	(\$340,015)
Environmental Expenses	(\$969,391)	(\$808,415)	(\$3,500,894)	(\$567,344)
Public Amenities	(\$218,480)	(\$224,480)	(\$227,792)	(\$241,489)
Financing Interest Expense	(\$102,960)	(\$102,960)	(\$154,810)	(\$116,030)
FTZ Revenues	\$24,269	\$26,326	\$27,873	\$21,744
FTZ Expenses	(\$24,270)	(\$26,042)	(\$25,738)	(\$26,929)
Total Non-Operating Income/(Deficit), net				
Total Non-Operating Income/(Deficit), net	(\$1,348,728)	(\$1,006,467)	(\$3,684,262)	(\$885,288)
Non-Operating Income/(Deficit) before Tax Le				
Non-Operating Income/(Deficit) before Tax Le	(\$3,682,609)	(\$2,299,193)	(\$4,938,366)	(\$3,348,930)
Ad Valorem Taxes and Interest on G.O Bonds				
Ad Valorem Tax Revenue	\$5,199,373	\$5,163,132	\$5,176,635	\$5,048,434
Bond Expenses	(\$1,289,109)	(\$1,389,677)	(\$1,393,865)	(\$1,256,273)
Total Port Income (Deficit) Grants				
Total Port Income (Deficit) Grants	\$227,655	\$1,474,262	(\$1,155,596)	\$443,231
Depreciation of Asset costs Purchased with G	(\$629,340)	(\$609,411)	(\$609,411)	\$0
Increase (decrease) in Net Assets				
Increase (decrease) in Net Assets	\$201,315	\$1,550,998	(\$739,187)	\$508,917

Income Statement by Business Unit

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenue:				
Airport and New Market Industrial	\$2,740,998	\$2,638,904	\$2,687,606	\$2,759,883
Swantown Marina & Boatworks	\$3,040,547	\$2,735,562	\$2,762,654	\$2,551,604
Marine Terminal	\$3,633,408	\$4,417,576	\$4,252,667	\$4,254,071
Stormwater Facility	\$812,478	\$743,300	\$592,367	\$578,684
Peninsula Properties	\$1,320,970	\$1,266,801	\$1,222,957	\$744,942
Total Operating Revenues	\$11,548,401	\$11,802,143	\$11,518,251	\$10,889,184
Operating & Maint Expenses:				
Airport and NewMarket Industrial	(\$990,162)	(\$976,400)	(\$942,301)	(\$910,218)
Swantown Marina & Boatworks	(\$2,019,207)	(\$1,689,995)	(\$1,612,507)	(\$1,528,940)
Marine Terminal	(\$3,016,971)	(\$3,706,007)	(\$3,320,948)	(\$3,505,920)
Stormwater Facility	(\$594,640)	(\$451,000)	(\$450,726)	(\$210,777)
Peninsula Properties	(\$580,893)	(\$524,079)	(\$476,757)	(\$373,758)
Total Operating & Maint Expenses	(\$7,201,873)	(\$7,347,481)	(\$6,803,239)	(\$6,529,613)
Operating Surplus:				
Airport and New Market Industrial	\$1,750,836	\$1,662,504	\$1,745,305	\$1,849,665
Swantown Marina & Boatworks	\$1,021,340	\$1,045,567	\$1,150,147	\$1,022,664
Marine Terminal	\$616,437	\$711,569	\$931,719	\$748,151
Stormwater Facility	\$217,838	\$292,300	\$141,641	\$367,907
Peninsula Properties	\$740,077	\$742,722	\$746,200	\$371,184
Total Port Operating Surplus / (Deficit)	\$4,346,528	\$4,454,662	\$4,715,012	\$4,359,571
Depreciation				
Airport and NewMarket Industrial	(\$577,572)	(\$408,552)	(\$422,739)	(\$856,569)
Swantown Marina & Boatworks	(\$661,488)	(\$627,253)	(\$605,592)	(\$625,899)
Marine Terminal	(\$1,514,652)	(\$1,590,094)	(\$1,636,622)	(\$1,815,117)
Stormwater Facility	(\$171,816)	(\$119,691)	(\$119,691)	(\$119,691)
Peninsula Properties	(\$405,024)	(\$371,883)	(\$269,463)	(\$215,074)
Administration	(\$299,040)	(\$279,600)	(\$294,729)	(\$295,130)
Total Depreciation	(\$3,629,592)	(\$3,397,073)	(\$3,348,836)	(\$3,927,480)
Operating Income/(Deficit) after Depreciation				
Airport and NewMarket Industrial	\$1,173,264	\$1,253,952	\$1,322,566	\$993,096
Swantown Marina & Boatworks	\$359,852	\$418,314	\$544,555	\$396,765
Marine Terminal	(\$898,215)	(\$878,525)	(\$704,903)	(\$1,066,966)
Stormwater Facility	\$46,022	\$172,609	\$21,950	\$248,216
Peninsula Properties	\$335,053	\$370,839	\$476,737	\$156,110
PORT OPERATING INCOME/(DEFICIT) AFTER DEPRECIATION	\$1,015,976	\$1,337,189	\$1,660,905	\$727,221

Income Statement by Business Unit

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Administrative Overhead Allocation to Business Units:				
Airport and NewMarket Industrial	(\$755,695)	(\$582,173)	(\$649,043)	(\$715,576)
Swantown Marina & Boatworks	(\$748,974)	(\$577,472)	(\$663,413)	(\$709,220)
Marine Terminal	(\$747,450)	(\$575,827)	(\$641,968)	(\$707,776)
Stormwater Facility	(\$53,693)	(\$41,366)	(\$46,117)	(\$50,844)
Peninsula Properties	(\$745,007)	(\$573,477)	(\$639,872)	(\$705,465)
Total Administrative Overhead	(\$3,050,819)	(\$2,350,315)	(\$2,640,413)	(\$2,888,881)
Port Operating Income (Deficit) After Overhead & Depreciation				
Airport and New Market Industrial	\$417,569	\$671,779	\$673,523	\$277,520
Swantown Marina & Boatworks	(\$389,122)	(\$159,158)	(\$118,858)	(\$312,455)
Marine Terminal	(\$1,645,665)	(\$1,454,352)	(\$1,346,871)	(\$1,774,742)
Stormwater Facility	(\$7,671)	\$131,243	(\$24,167)	\$197,372
Peninsula Properties	(\$409,954)	(\$202,638)	(\$163,135)	(\$549,355)
Administration	(\$299,040)	(\$279,600)	(\$294,729)	(\$295,130)
Total Port Operating Income/(Deficit) After Overhead & Depreciation	(\$2,333,883)	(\$1,292,726)	(\$1,274,237)	(\$2,456,790)
Operating Margin				
Olympia Regional Airport	15.23%	25.46%	25.06%	10.06%
Swantown Marina & Boatworks	-12.80%	-5.82%	-4.30%	-12.25%
Marine Terminal	-45.29%	-32.92%	-31.67%	-41.72%
Stormwater Facility	-0.94%	17.66%	-4.08%	34.11%
Peninsula Properties	-31.03%	-16.00%	-13.34%	-73.74%
Port Operating Margin	-20.21%	-10.95%	-11.06%	-22.56%
Equals 1--(Operational Expenses / Operational Revenues)				

Income Statement by Business Unit

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Olympia Regional Airport	\$2,740,998	\$2,638,904	\$2,687,606	\$2,759,883
Swantown Marina & Boatworks	\$3,040,547	\$2,735,562	\$2,762,654	\$2,551,604
Marine Terminal	\$3,633,408	\$4,417,576	\$4,252,667	\$4,254,071
Stormwater Facility	\$812,478	\$743,300	\$592,367	\$578,684
Peninsula Properties	\$1,320,970	\$1,266,801	\$1,222,957	\$744,942
Total Operating Revenues	\$11,548,401	\$11,802,143	\$11,518,251	\$10,889,184
Operating Expenses				
General Operations	(\$5,163,866)	(\$5,523,643)	(\$5,230,237)	(\$4,954,381)
Maintenance	(\$2,038,007)	(\$1,823,837)	(\$1,573,002)	(\$1,575,232)
Depreciation	(\$3,629,592)	(\$3,397,073)	(\$3,348,836)	(\$3,927,479)
General and Administrative	(\$3,050,817)	(\$2,350,315)	(\$2,620,279)	(\$2,895,734)
Total Operating Expenses	(\$13,882,282)	(\$13,094,868)	(\$12,772,354)	(\$13,352,826)
Port Operating Income/(Deficit) Incl OvHd	(\$2,333,881)	(\$1,292,725)	(\$1,254,103)	(\$2,463,642)
NonOperating Revenue (Expense)				
Nonoperating Revenues	\$36,090	\$36,090	\$20,099	\$65,709
Interest Income	\$56,014	\$108,014	\$98,013	\$91,855
Tax Sharing Income: Forest Board & Leasehc Settlements	\$130,000	\$130,000	\$120,223	\$202,212
Grant Income	\$0	\$0	\$20,222	\$25,000
Grant Income	\$603,000	\$686,147	\$1,025,820	\$65,686
Depreciation of Asset costs Purchased with G	(\$629,340)	(\$609,411)	(\$609,411)	\$0
Gain (Loss) on Investments	\$0	\$0	\$0	\$0
FTZ Revenues	\$24,269	\$26,326	\$27,873	\$21,744
Non Operating Expenses	(\$80,000)	(\$80,000)	(\$61,458)	(\$340,015)
Financing Interest Expenses	(\$102,960)	(\$102,960)	(\$154,810)	(\$116,030)
Election Expense	(\$200,000)	(\$65,000)	\$0	\$0
Environmental Expenses	(\$969,391)	(\$808,415)	(\$3,500,894)	(\$567,344)
FTZ Expenses	(\$24,270)	(\$26,042)	(\$25,738)	(\$26,929)
Public Amenities	(\$218,480)	(\$224,480)	(\$227,792)	(\$241,489)
Total NonOperating Revenue (Exp)	(\$1,375,068)	(\$929,731)	(\$3,267,853)	(\$819,601)
Total Port Income/(Deficit) Before Net Ad Valorem Tax Revenue	(\$3,708,949)	(\$2,222,456)	(\$4,521,956)	(\$3,283,243)
Ad Valorem Tax Revenue	\$5,199,373	\$5,163,132	\$5,176,635	\$5,048,434
Bond Expense	(\$1,289,109)	(\$1,389,677)	(\$1,393,865)	(\$1,256,273)
Ad Valorem Tax Revenue, net	\$3,910,264	\$3,773,455	\$3,782,770	\$3,792,161
Total Port Income (Deficit)	\$201,315	\$1,550,999	(\$739,186)	\$508,918

Olympia Regional Airport
2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues:				
Landing Fees	\$7,500	\$6,000	\$7,839	\$6,873
Utility (Pass Thru Costs)	\$11,800	\$6,710	\$10,343	\$9,016
Land Rents	\$1,954,857	\$1,871,129	\$1,896,237	\$1,905,780
Space & Hanger Rental	\$751,311	\$742,095	\$748,851	\$687,239
Fuel Flowage Fees	\$15,000	\$12,000	\$15,678	\$19,641
Other Misc. Income	\$530	\$970	\$8,657	\$131,334
Total Operating Revenues	\$2,740,998	\$2,638,904	\$2,687,605	\$2,759,883
Operating Expenses:				
Salaries	(\$187,498)	(\$176,678)	(\$186,022)	(\$181,087)
Benefits	(\$72,273)	(\$64,168)	(\$66,758)	(\$62,460)
Outside Professional Services	(\$36,320)	(\$35,500)	(\$33,492)	(\$49,226)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	(\$1,500)	(\$1,500)	(\$1,398)	(\$1,207)
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$139,179)	(\$128,341)	(\$129,027)	(\$128,229)
Utilities	(\$101,090)	(\$98,176)	(\$97,560)	(\$106,977)
Other Operating Expense	(\$6,700)	(\$6,181)	(\$5,097)	(\$3,158)
Allocated Costs From Another Unit	(\$13,438)	(\$96,358)	(\$109,692)	(\$111,067)
Allocated Costs To Another Unit	\$0	\$19,012	\$52,769	\$50,699
Total Operating Expenses	(\$557,998)	(\$587,890)	(\$576,277)	(\$592,712)
Maintenance Expenses:				
Salaries	(\$158,850)	(\$132,600)	(\$133,741)	(\$108,013)
Benefits	(\$87,484)	(\$72,957)	(\$74,317)	(\$53,912)
Outside Professional Services	(\$16,000)	(\$16,000)	(\$17,890)	(\$16,908)
Supplies	(\$17,500)	(\$16,500)	(\$13,825)	(\$7,580)
Equipment Rentals	(\$1,000)	(\$1,000)	(\$336)	(\$361)
General & Administrative Direct	\$0	\$0	\$128	(\$51)
Other Maintenance Expense	(\$6,000)	(\$6,000)	(\$3,761)	(\$4,093)
Other Utilities	\$0	\$0	\$0	\$0
Maintenance & Repair Property & Buildings	(\$143,200)	(\$143,200)	(\$128,148)	(\$125,357)
Allocated Costs From Another Unit	(\$2,131)	(\$9,192)	(\$11,699)	(\$10,525)
Allocated Costs To Another Unit	\$0	\$8,938	\$17,567	\$9,294
Total Maintenance Expenses	(\$432,165)	(\$388,511)	(\$366,022)	(\$317,506)
Total Operating & Maintenance Expenses	(\$990,163)	(\$976,401)	(\$942,299)	(\$910,218)
Income (Loss) Before Deprec & Overhead	\$1,750,835	\$1,662,503	\$1,745,306	\$1,849,665
Depreciation	(\$577,572)	(\$408,552)	(\$422,739)	(\$856,569)
General & Administrative Overhead	(\$755,695)	(\$582,173)	(\$649,043)	(\$715,576)
Net Income (Loss)	\$417,568	\$671,778	\$673,524	\$277,520

Airport Operations

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues:				
Landing Fees	\$7,500	\$6,000	\$7,839	\$6,873
Utility (Pass Thru Costs)	\$7,300	\$6,710	\$7,259	\$9,016
Land Rents	\$485,599	\$432,363	\$448,357	\$451,082
Space & Hanger Rental	\$531,252	\$524,817	\$532,673	\$525,467
Fuel Flowage Fees	\$15,000	\$12,000	\$15,678	\$19,641
Other Misc. Income	\$530	\$520	\$8,657	\$2,916
Total Operating Revenues	\$1,047,181	\$982,410	\$1,020,463	\$1,014,995
Operating Expenses:				
Salaries	(\$187,498)	(\$176,678)	(\$186,022)	(\$181,087)
Benefits	(\$72,273)	(\$64,168)	(\$66,758)	(\$62,460)
Outside Professional Services	(\$22,500)	(\$22,000)	(\$20,735)	(\$41,533)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	(\$1,500)	(\$1,500)	(\$1,398)	(\$1,207)
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$31,611)	(\$29,140)	(\$29,655)	(\$28,937)
Utilities	(\$52,100)	(\$49,936)	(\$50,803)	(\$53,524)
Other Operating Expense	(\$3,100)	(\$3,081)	(\$3,079)	(\$1,565)
Allocated Costs From Another Unit	(\$13,438)	(\$20,791)	(\$25,540)	(\$21,618)
Allocated Costs To Another Unit	\$0	\$19,012	\$52,769	\$50,699
Total Operating Expenses	(\$384,020)	(\$348,282)	(\$331,221)	(\$341,232)
Maintenance Expenses:				
Salaries	(\$158,850)	(\$132,600)	(\$133,741)	(\$108,013)
Benefits	(\$87,484)	(\$72,957)	(\$74,317)	(\$53,912)
Outside Professional Services	(\$15,000)	(\$15,000)	(\$16,647)	(\$16,779)
Supplies	(\$16,500)	(\$16,500)	(\$13,501)	(\$7,580)
Equipment Rentals	(\$1,000)	(\$1,000)	(\$336)	(\$361)
General & Administrative Direct	\$0	\$0	\$128	(\$51)
Other Maintenance Expense	(\$3,000)	(\$3,000)	(\$2,703)	(\$3,940)
Other Utilities	\$0	\$0	\$0	\$0
Maintenance & Repair Property & Buildings	(\$106,200)	(\$106,200)	(\$95,023)	(\$92,157)
Allocated Costs From Another Unit	(\$2,131)	(\$1,585)	(\$283)	(\$1,231)
Allocated Costs To Another Unit	\$0	\$8,938	\$17,567	\$9,294
Total Maintenance Expenses	(\$390,165)	(\$339,904)	(\$318,856)	(\$274,730)
Total Operating & Maintenance Expenses	(\$774,185)	(\$688,186)	(\$650,077)	(\$615,962)
Income (Loss) Before Deprec & Overhead	\$272,996	\$294,224	\$370,386	\$399,033
Depreciation	(\$310,092)	(\$295,727)	(\$309,106)	(\$741,183)
General & Administrative Overhead	(\$155,903)	(\$120,101)	(\$133,896)	(\$147,622)
Net Income	(\$192,999)	(\$121,604)	(\$72,616)	(\$489,772)

NewMarket Industrial Campus 2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues:				
Landing Fees	\$0	\$0	\$0	\$0
Utility (Pass Thru Costs)	\$0	\$0	\$0	\$0
Land Rents	\$1,449,636	\$1,428,779	\$1,433,698	\$1,435,110
Space & Hanger Rental	\$60,480	\$60,000	\$60,000	\$57,600
Fuel Flowage Fees	\$0	\$0	\$0	\$0
Other Misc. Income	\$0	\$450	\$0	\$128,418
Total Operating Revenues	\$1,510,116	\$1,489,229	\$1,493,698	\$1,621,128
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$5,480)	(\$6,000)	(\$4,842)	(\$2,686)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$107,568)	(\$99,201)	(\$99,372)	(\$99,292)
Utilities	(\$5,350)	(\$5,700)	(\$5,272)	(\$4,325)
Other Operating Expense	(\$1,000)	(\$500)	(\$1,397)	\$0
Allocated Costs From Another Unit	\$0	(\$75,567)	(\$84,152)	(\$89,449)
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$119,398)	(\$186,968)	(\$195,035)	(\$195,752)
Maintenance Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$1,000)	(\$1,000)	(\$1,244)	(\$128)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Other Maintenance Expense	(\$2,000)	(\$2,000)	(\$726)	\$0
Other Utilities	\$0	\$0	\$0	\$0
Maintenance & Repair Property & Buildings	(\$17,000)	(\$17,000)	(\$17,898)	(\$5,667)
Allocated Costs From Another Unit	\$0	(\$4,910)	(\$8,891)	(\$6,530)
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$20,000)	(\$24,910)	(\$28,759)	(\$12,325)
Total Operating & Maintenance Expenses	(\$139,398)	(\$211,878)	(\$223,794)	(\$208,077)
Income (Loss) Before Deprec & Overhead	\$1,370,718	\$1,277,351	\$1,269,904	\$1,413,051
Depreciation	(\$111,276)	(\$112,825)	(\$113,633)	(\$115,385)
General & Administrative Overhead	(\$599,793)	(\$462,072)	(\$515,147)	(\$567,954)
Net Income	\$659,649	\$702,454	\$641,124	\$729,712

**Cleanwater Centre
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues:				
Landing Fees	\$0	\$0	\$0	\$0
Utility (Pass Thru Costs)	\$4,500	\$0	\$3,084	\$0
Land Rents	\$19,622	\$9,987	\$14,182	\$19,587
Space & Hanger Rental	\$159,579	\$157,278	\$156,179	\$104,172
Fuel Flowage Fees	\$0	\$0	\$0	\$0
Other Misc. Income	\$0	\$0	\$0	\$0
Total Operating Revenues	\$183,701	\$167,265	\$173,445	\$123,759
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$8,340)	(\$7,500)	(\$7,915)	(\$5,007)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Utilities	(\$43,640)	(\$42,540)	(\$41,485)	(\$49,128)
Other Operating Expense	(\$2,600)	(\$2,600)	(\$621)	(\$1,593)
Allocated Costs From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$54,580)	(\$52,640)	(\$50,021)	(\$55,728)
Maintenance Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	\$0	\$0	\$0	\$0
Supplies	(\$1,000)	\$0	(\$324)	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Other Maintenance Expense	(\$1,000)	(\$1,000)	(\$332)	(\$154)
Other Utilities	\$0	\$0	\$0	\$0
Maintenance & Repair Property & Buildings	(\$20,000)	(\$20,000)	(\$15,227)	(\$27,533)
Allocated Costs From Another Unit	\$0	(\$2,696)	(\$2,524)	(\$2,764)
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$22,000)	(\$23,696)	(\$18,407)	(\$30,451)
Total Operating & Maintenance Expenses	(\$76,580)	(\$76,336)	(\$68,428)	(\$86,179)
Income (Loss) Before Deprec & Overhead	\$107,121	\$90,929	\$105,017	\$37,580
Depreciation	(\$156,204)	\$0	\$0	\$0
General & Administrative Overhead	\$0	\$0	\$0	\$0
Net Income	(\$49,083)	\$90,929	\$105,017	\$37,580

Consolidated Swantown Operations

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues				
Moorage	\$1,965,100	\$1,899,244	\$1,939,648	\$1,873,194
Utility (Pass Through Costs)	\$158,002	\$145,044	\$167,089	\$147,358
Collected Fees	\$325,110	\$338,635	\$341,956	\$308,372
General Labor Charge	\$3,600	\$9,000	\$3,130	\$10,122
Property and Land Rents	\$46,636	\$47,289	\$46,671	\$48,632
Space Rentals	\$116,700	\$117,200	\$119,694	\$122,324
Fuel Sales	\$394,000	\$147,750	\$109,495	\$0
Equipment Rental with Operator	\$11,000	\$11,000	\$13,450	\$16,431
Equipment Rental without Operator	\$0	\$0	\$0	\$10,472
Other Miscellaneous Income	\$20,400	\$20,400	\$21,520	\$14,699
Total Operating Revenues	\$3,040,548	\$2,735,562	\$2,762,653	\$2,551,604
Operating Expenses				
Salaries	(\$514,524)	(\$504,561)	(\$479,068)	(\$443,813)
Benefits	(\$256,180)	(\$245,897)	(\$231,102)	(\$202,015)
Outside Professional Services	(\$137,878)	(\$135,457)	(\$124,738)	(\$165,922)
Supplies	(\$323,820)	(\$14,480)	(\$54,039)	(\$3,471)
Equipment Rental	(\$4,800)	(\$3,000)	(\$7,276)	(\$5,462)
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$119,835)	(\$169,224)	(\$139,236)	(\$144,801)
Utilities	(\$268,600)	(\$265,288)	(\$239,596)	(\$275,761)
Other Operating Expense	(\$72,300)	(\$56,914)	(\$67,272)	(\$41,185)
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	(\$8,343)	(\$62,537)	(\$67,219)	(\$76,955)
Allocated Costs to Another Unit	\$0	\$24,936	\$29,829	\$42,811
Total Operating Expenses	(\$1,706,280)	(\$1,432,422)	(\$1,379,717)	(\$1,316,574)
Maintenance Expenses:				
Salaries	(\$111,402)	(\$103,231)	(\$105,605)	(\$90,291)
Benefits	(\$55,161)	(\$49,764)	(\$51,300)	(\$41,440)
Outside Professional Services	(\$2,400)	(\$2,400)	(\$800)	(\$4,707)
Supplies	(\$21,600)	(\$24,000)	(\$15,540)	(\$6,462)
Equipment Rentals	(\$1,800)	(\$3,000)	(\$1,219)	(\$769)
Facility Rental	(\$46,120)	(\$45,117)	(\$46,389)	(\$46,128)
General & Administrative Direct	\$0	(\$199)	\$54	\$417
Utilities	\$0	\$0	\$0	\$0
Maint & Repair	(\$73,200)	(\$59,666)	(\$40,147)	(\$27,220)
Allocated Costs to Capital	\$0	\$10,210	\$12,552	\$3,650
Allocated Cost From Another Unit	(\$1,243)	\$0	\$0	(\$82)
Allocated Costs to Another Unit	\$0	\$19,594	\$15,606	\$665
Total Maintenance Expenses	(\$312,926)	(\$257,573)	(\$232,788)	(\$212,367)
Total Operating & Maint Exp	(\$2,019,206)	(\$1,689,995)	(\$1,612,505)	(\$1,528,941)
Income (Loss) Before Deprec & Overhead	\$1,021,342	\$1,045,567	\$1,150,148	\$1,022,663
Depreciation	(\$661,488)	(\$627,253)	(\$605,592)	(\$625,899)
General & Administrative Overhead	(\$748,974)	(\$577,472)	(\$663,413)	(\$709,220)
Net Income (Loss)	(\$389,120)	(\$159,158)	(\$118,857)	(\$312,456)

Swantown Marina

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues				
Moorage	\$1,842,703	\$1,768,744	\$1,830,853	\$1,726,184
Utility (Pass Through Costs)	\$157,402	\$145,044	\$166,739	\$147,358
Collected Fees	\$97,605	\$91,235	\$99,633	\$101,854
Property and Land Rents	\$10,939	\$11,336	\$11,037	\$11,339
Space Rentals	\$42,000	\$42,000	\$45,589	\$45,663
Equipment Rental with Operator	\$0	\$0	\$0	\$0
Equipment Rental without Operator	\$0	\$0	\$0	\$0
Other Miscellaneous Income	\$12,000	\$14,400	\$15,540	\$12,250
Total Operating Revenues	\$2,162,649	\$2,072,759	\$2,169,391	\$2,044,648
Operating Expenses				
Salaries	(\$326,716)	(\$312,470)	(\$313,890)	(\$311,230)
Benefits	(\$147,247)	(\$132,194)	(\$137,989)	(\$130,855)
Outside Professional Services	(\$114,898)	(\$113,814)	(\$114,845)	(\$126,753)
Supplies	(\$11,100)	(\$12,300)	(\$7,968)	(\$2,704)
Equipment Rental	(\$4,800)	(\$3,000)	(\$7,276)	(\$5,462)
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$101,775)	(\$130,354)	(\$118,562)	(\$125,112)
Utilities	(\$225,400)	(\$221,700)	(\$200,847)	(\$230,814)
Other Operating Expense	(\$62,400)	(\$52,239)	(\$61,992)	(\$37,258)
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	(\$8,343)	(\$23,371)	(\$26,006)	(\$34,207)
Allocated Costs to Another Unit	\$0	\$24,936	\$29,829	\$42,811
Total Operating Expenses	(\$1,002,679)	(\$976,506)	(\$959,546)	(\$961,584)
Maintenance Expenses:				
Salaries	(\$111,402)	(\$103,231)	(\$105,605)	(\$90,291)
Benefits	(\$55,161)	(\$49,764)	(\$51,300)	(\$41,440)
Outside Professional Services	(\$2,400)	(\$2,400)	(\$800)	(\$4,707)
Supplies	(\$19,800)	(\$19,200)	(\$13,591)	(\$6,424)
Equipment Rental	(\$1,800)	(\$3,000)	(\$1,219)	(\$206)
Facility Rental	(\$46,120)	(\$45,117)	(\$46,389)	(\$46,128)
General & Administrative Direct	\$0	(\$199)	\$54	\$417
Utilities	\$0	\$0	\$0	\$0
Maint & Repair	(\$56,100)	(\$44,778)	(\$32,110)	(\$20,624)
Allocated Costs to Capital	\$0	\$10,210	\$12,552	\$3,650
Allocated Cost From Another Unit	(\$1,243)	\$0	\$0	(\$82)
Allocated Costs to Another Unit	\$0	\$19,594	\$15,606	\$665
Total Maintenance Expenses	(\$294,026)	(\$237,885)	(\$222,802)	(\$205,170)
Total Operating & Maint Exp	(\$1,296,705)	(\$1,214,391)	(\$1,182,348)	(\$1,166,754)
Income (Loss) Before Deprec & Overhead	\$865,944	\$858,368	\$987,043	\$877,894
Depreciation	(\$389,808)	(\$395,877)	(\$407,660)	(\$443,336)
General & Administrative Overhead	(\$604,061)	(\$405,429)	(\$518,815)	(\$571,998)
Net Income (Loss)	(\$127,925)	\$57,062	\$60,568	(\$137,440)

Swantown Boatworks

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues				
Moorage	\$122,397	\$130,500	\$108,795	\$147,009
Utility (Pass Through Costs)	\$600	\$0	\$350	\$0
Collected Fees	\$226,700	\$222,400	\$233,863	\$206,518
General Labor Charge	\$3,600	\$9,000	\$3,130	\$10,122
Property and Land Rents	\$35,696	\$35,953	\$35,634	\$37,293
Space Rentals	\$74,700	\$75,200	\$74,105	\$76,660
Equipment Rental with Operator	\$11,000	\$11,000	\$13,450	\$16,431
Equipment Rental without Operator	\$0	\$0	\$0	\$10,472
Other Miscellaneous Income	\$8,400	\$6,000	\$5,979	\$2,449
Total Operating Revenues	\$483,093	\$490,053	\$475,306	\$506,954
Operating Expenses				
Salaries	(\$146,608)	(\$138,016)	(\$139,316)	(\$132,583)
Benefits	(\$84,856)	(\$73,594)	(\$77,863)	(\$71,160)
Outside Professional Services	(\$6,780)	(\$21,000)	(\$8,860)	(\$39,169)
Supplies	(\$3,000)	(\$1,680)	(\$2,890)	(\$768)
Equipment Rental	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$14,460)	(\$15,548)	(\$12,346)	(\$19,689)
Utilities	(\$42,300)	(\$40,400)	(\$37,686)	(\$44,946)
Other Operating Expense	(\$6,900)	(\$4,675)	(\$5,280)	(\$3,927)
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	(\$39,167)	(\$41,213)	(\$42,748)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$304,904)	(\$334,080)	(\$325,454)	(\$354,990)
Maintenance Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	\$0	\$0	\$0	\$0
Supplies	(\$1,800)	(\$4,800)	(\$1,948)	(\$37)
Equipment Rentals	\$0	\$0	\$0	(\$563)
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0
Maint & Repair	(\$11,100)	(\$11,100)	(\$5,595)	(\$6,596)
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$12,900)	(\$15,900)	(\$7,543)	(\$7,196)
Total Operating & Maint Exp	(\$317,804)	(\$349,980)	(\$332,997)	(\$362,186)
Income (Loss) Before Deprec & Overhead	\$165,289	\$140,073	\$142,309	\$144,768
Depreciation	(\$179,544)	(\$178,376)	(\$180,265)	(\$182,563)
General & Administrative Overhead	(\$144,914)	(\$111,640)	(\$124,463)	(\$137,222)
Net Income (Loss)	(\$159,169)	(\$149,943)	(\$162,419)	(\$175,017)

**Swantown Fuel Facility
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues				
Moorage	\$0	\$0	\$0	\$0
Utility (Pass Through Costs)	\$0	\$0	\$0	\$0
Collected Fees	\$805	\$25,000	\$8,460	\$0
General Labor Charge	\$0	\$0	\$0	\$0
Property and Land Rents	\$0	\$0	\$0	\$0
Space Rentals	\$0	\$0	\$0	\$0
Fuel Sales	\$394,000	\$147,750	\$109,495	\$0
Equipment Rental with Operator	\$0	\$0	\$0	\$0
Equipment Rental without Operator	\$0	\$0	\$0	\$0
Other Miscellaneous Income	\$0	\$0	\$0	\$0
Total Operating Revenues	\$394,805	\$172,750	\$117,955	\$0
Operating Expenses				
Salaries	(\$41,200)	(\$54,075)	(\$25,862)	\$0
Benefits	(\$24,077)	(\$40,109)	(\$15,249)	\$0
Outside Professional Services	(\$16,200)	(\$643)	(\$1,034)	\$0
Supplies	(\$309,720)	(\$500)	(\$43,181)	\$0
Equipment Rental	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$3,600)	(\$23,322)	(\$8,329)	\$0
Utilities	(\$900)	(\$3,188)	(\$1,063)	\$0
Other Operating Expense	(\$3,000)	\$0	\$0	\$0
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$398,697)	(\$121,837)	(\$94,718)	\$0
Maintenance Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0
Maint & Repair	(\$6,000)	(\$3,788)	(\$2,443)	\$0
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$6,000)	(\$3,788)	(\$2,443)	\$0
Total Operating & Maint Exp	(\$404,697)	(\$125,625)	(\$97,161)	\$0
Income (Loss) Before Deprec & Overhead	(\$9,892)	\$47,125	\$20,794	\$0
Depreciation	(\$92,136)	(\$53,000)	(\$17,667)	\$0
General & Administrative Overhead	\$0	(\$60,403)	(\$20,134)	\$0
Net Income (Loss)	(\$102,028)	(\$66,278)	(\$17,007)	\$0

Marine Terminal 2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Dockage	\$655,288	\$649,816	\$516,662	\$655,075
Wharfage	\$80,511	\$23,216	\$21,153	\$17,782
Service & Facilities	\$1,258,250	\$1,203,946	\$1,321,339	\$1,195,720
Storage	\$78,320	\$80,702	\$140,131	\$142,078
Loading & Unloading	\$480,175	\$820,825	\$966,135	\$610,425
Handling	\$173,400	\$542,296	\$166,846	\$406,391
Stevedore Pass-Thru	\$0	\$99,589	\$0	\$90,216
Labor	\$160,674	\$155,056	\$138,748	\$156,817
Utility Pass Through	\$40,542	\$40,448	\$59,221	\$49,889
Other Operating Revenues	\$39,886	\$59,684	\$132,714	\$79,714
Real Prop Rent - Land	\$355,101	\$341,878	\$364,553	\$363,881
Real Prop Rent - Facilities	\$28,705	\$24,288	\$31,861	\$31,861
Equipment Rental With Operator	\$267,109	\$316,551	\$230,851	\$242,270
Equipment Rental W/O Operator	\$5,750	\$51,583	\$72,204	\$62,486
Stormwater	\$0	\$0	\$0	\$0
Other Misc. Income	\$9,698	\$7,698	\$90,251	\$149,465
Total Operating Revenues	\$3,633,409	\$4,417,576	\$4,252,669	\$4,254,070
Operating Expenses:				
Support Labor Salary & Benefits	(\$683,441)	(\$1,181,963)	(\$1,069,904)	(\$992,404)
Stevedore Labor	\$0	(\$99,589)	\$0	(\$90,216)
Staff Salaries	(\$253,566)	(\$330,072)	(\$275,308)	(\$236,849)
Staff Benefits	(\$101,570)	(\$123,185)	(\$106,166)	(\$89,589)
Outside Professional Services	(\$198,564)	(\$251,731)	(\$266,822)	(\$269,771)
Supplies	(\$90,369)	(\$140,027)	(\$53,901)	(\$70,347)
Equipment Rentals	(\$61,490)	(\$1,400)	(\$180,606)	(\$188,623)
Facility Rentals	(\$6,044)	(\$6,044)	(\$8,251)	(\$6,351)
General Administrative Direct	(\$140,140)	(\$178,576)	(\$180,427)	(\$147,205)
Utilities	(\$225,225)	(\$226,133)	(\$200,209)	(\$300,751)
Other Operating Expense	(\$56,868)	(\$69,893)	(\$66,957)	(\$81,002)
Allocated Costs to Capital	\$0	\$2,340	\$780	\$480
Allocated Costs From Another Unit	(\$11,933)	(\$36,197)	(\$39,651)	(\$33,287)
Allocated Costs to Another Unit	\$0	\$3,113	\$0	\$840
Total Operating Expenses	(\$1,829,210)	(\$2,639,357)	(\$2,447,422)	(\$2,505,075)
Maintenance Expenses:				
Salaries	(\$531,680)	(\$507,990)	(\$539,648)	(\$540,922)
Benefits	(\$208,652)	(\$191,000)	(\$204,986)	(\$191,444)
Outside Professional Services	\$0	\$0	\$0	\$0
Supplies	(\$15,045)	(\$21,045)	(\$12,437)	(\$12,772)
Equipment Rentals	\$0	\$0	(\$25,632)	\$0
Rented Maintenance Facilities	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$1,202	(\$1,202)
Utilities	(\$3,782)	(\$3,782)	(\$3,668)	(\$4,980)
M&R Prop/Facilities/Equip	(\$472,172)	(\$466,493)	(\$123,035)	(\$281,635)
Allocated Costs to Capital	\$44,000	\$126,000	\$8,187	\$30,926
Allocated Cost From Another Unit	(\$429)	(\$2,801)	(\$1,712)	(\$334)
Allocated Costs to Another Unit	\$0	\$461	\$28,202	\$1,519
Total Maintenance Expenses	(\$1,187,760)	(\$1,066,650)	(\$873,527)	(\$1,000,844)
Total Operating & Maintenance Expense	(\$3,016,970)	(\$3,706,007)	(\$3,320,949)	(\$3,505,919)
Income (Loss) Before Deprec & Overhead	\$616,439	\$711,569	\$931,720	\$748,151
Depreciation	(\$1,514,652)	(\$1,590,094)	(\$1,636,622)	(\$1,815,117)
General & Administrative Overhead	(\$747,450)	(\$575,827)	(\$641,968)	(\$707,776)
Net Income	(\$1,645,663)	(\$1,454,352)	(\$1,346,870)	(\$1,774,742)

Stormwater SWTF

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Stormwater Fees	\$812,478	\$743,300	\$592,367	\$578,684
Total Operating Revenues	\$812,478	\$743,300	\$592,367	\$578,684
Operating Expenses:				
Staff Salaries	\$0	\$0	\$0	\$0
Staff Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$82,000)	(\$62,500)	(\$71,276)	(\$25,440)
Supplies	(\$276,100)	(\$166,100)	(\$179,444)	(\$8,538)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rentals	\$0	\$0	\$0	\$0
General Administrative Direct	(\$5,540)	(\$12,400)	(\$4,658)	(\$1,143)
Utilities	(\$109,000)	(\$89,500)	(\$65,044)	(\$60,272)
Other Operating Expense	\$0	\$0	\$0	\$0
Allocated Costs From Environmental	(\$70,000)	(\$70,000)	(\$63,898)	(\$69,362)
Allocated Costs From Another Unit	\$0	(\$16,000)	(\$13,351)	(\$15,475)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$542,640)	(\$416,500)	(\$397,671)	(\$180,230)
Maintenance Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Rented Maintenance Facilities	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0
M&R Prop/Facilities/Equip	(\$8,000)	(\$8,000)	(\$7,907)	(\$8,000)
Allocated Costs to Capital/Environmental	\$0	(\$26,500)	(\$16,963)	(\$22,548)
Allocated Cost From Another Unit	(\$44,000)	\$0	(\$28,184)	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$52,000)	(\$34,500)	(\$53,054)	(\$30,548)
Total Operating & Maintenance Expense	(\$594,640)	(\$451,000)	(\$450,725)	(\$210,778)
Income (Loss) Before Deprec & Overhead	\$217,838	\$292,300	\$141,642	\$367,906
Depreciation	(\$171,816)	(\$119,691)	(\$119,691)	(\$119,691)
General & Administrative Overhead	(\$53,693)	(\$41,366)	(\$46,117)	(\$50,844)
Net Income	(\$7,671)	\$131,243	(\$24,166)	\$197,371

Consolidated Properties

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Utility (Pass Thru Costs)	\$5,400	\$5,400	\$5,145	\$5,040
Other User Charges	\$84,000	\$116,100	\$78,776	\$0
Property Rent - Land	\$701,457	\$643,131	\$714,154	\$646,705
Space Rental	\$530,113	\$502,015	\$424,852	\$93,042
Other Misc. Income	\$0	\$155	\$30	\$155
Total Operating Revenues	\$1,320,970	\$1,266,801	\$1,222,957	\$744,942
Operating Expenses:				
Salaries	(\$141,741)	(\$136,841)	(\$137,005)	(\$133,511)
Benefits	(\$62,726)	(\$55,624)	(\$57,807)	(\$54,687)
Outside Professional Services	(\$111,550)	(\$107,300)	(\$90,532)	(\$91,561)
Supplies	\$0	\$0	\$0	\$0
Equipment Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$102,008)	(\$110,628)	(\$94,996)	(\$72,408)
Utilities	(\$67,700)	(\$62,040)	(\$65,623)	(\$38,324)
Other Operating Expense	(\$8,600)	(\$8,090)	(\$4,516)	\$340
Allocated Costs From Another Unit	(\$33,411)	(\$86,969)	(\$113,162)	(\$100,664)
Allocated Costs To Another Unit	\$0	\$120,017	\$134,494	\$131,025
Total Operating Expenses	(\$527,736)	(\$447,475)	(\$429,147)	(\$359,790)
Maintenance Expenses:				
Maint & Repair to Property, Buildings and Equ	(\$38,300)	(\$60,600)	(\$30,502)	(\$1,052)
Allocated Costs From Another Unit	(\$14,856)	(\$16,004)	(\$17,110)	(\$12,916)
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$53,156)	(\$76,604)	(\$47,612)	(\$13,968)
Total Operating & Maintenance Expenses	(\$580,892)	(\$524,079)	(\$476,759)	(\$373,758)
Income (Loss) Before Deprec & Overhead	\$740,078	\$742,722	\$746,198	\$371,184
Depreciation	(\$405,024)	(\$371,883)	(\$269,463)	(\$215,074)
General & Administrative Overhead	(\$745,007)	(\$573,477)	(\$639,872)	(\$705,465)
Net Income (Loss)	(\$409,953)	(\$202,638)	(\$163,137)	(\$549,355)

Properties Overhead

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Utility (Pass Thru Costs)	\$0	\$0	\$0	\$0
Other User Charges	\$0	\$0	\$0	\$0
Property Rent - Land	\$0	\$0	\$0	\$0
Space Rental	\$0	\$0	\$0	\$0
Other Misc. Income	\$0	\$0	\$0	\$0
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries	(\$141,741)	(\$136,841)	(\$137,005)	(\$133,511)
Benefits	(\$62,726)	(\$55,624)	(\$57,807)	(\$54,687)
Outside Professional Services	(\$70,250)	(\$68,000)	(\$65,642)	(\$88,347)
Supplies	\$0	\$0	\$0	\$0
Equipment Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$32,032)	(\$27,882)	(\$19,437)	(\$17,113)
Utilities	\$0	\$0	\$0	\$0
Other Operating Expense	(\$100)	\$810	(\$36)	\$830
Allocated Cost From Another Unit	(\$33,411)	(\$39,161)	(\$59,424)	(\$49,709)
Allocated Costs to Another Unit	\$0	\$120,017	\$134,494	\$131,025
Total Operating Expenses	(\$340,260)	(\$206,681)	(\$204,857)	(\$211,512)
Maintenance Expenses:				
Maint & Repair to Property, Buildings and Equ	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	(\$14,856)	(\$462)	\$0	(\$462)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$14,856)	(\$462)	\$0	(\$462)
Total Operating & Maintenance Expenses	(\$355,116)	(\$207,143)	(\$204,857)	(\$211,974)
Income (Loss) Before Deprec & Overhead	(\$355,116)	(\$207,143)	(\$204,857)	(\$211,974)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$0	\$0	\$0	\$0
Net Income (Loss)	(\$355,116)	(\$207,143)	(\$204,857)	(\$211,974)

**Market District
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Utility (Pass Thru Costs)	\$5,400	\$5,400	\$5,145	\$5,040
Other User Charges	\$0	\$0	\$60	\$0
Property Rent - Land	\$583,817	\$526,251	\$597,132	\$530,305
Space Rental	\$0	\$0	\$0	\$0
Other Misc. Income	\$0	\$125	\$30	\$126
Total Operating Revenues	\$589,217	\$531,776	\$602,367	\$535,471
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$3,900)	(\$3,900)	(\$1,300)	(\$2,464)
Supplies	\$0	\$0	\$0	\$0
Equipment Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$55,144)	(\$67,646)	(\$70,063)	(\$55,295)
Utilities	(\$24,980)	(\$25,540)	(\$21,844)	(\$25,031)
Other Operating Expense	(\$3,000)	(\$3,000)	(\$1,000)	(\$75)
Allocated Cost From Another Unit	\$0	(\$22,876)	(\$24,478)	(\$24,794)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$87,024)	(\$122,962)	(\$118,685)	(\$107,659)
Maintenance Expenses:				
Maint & Repair to Property, Buildings and Equ	(\$4,000)	(\$4,000)	(\$1,349)	(\$294)
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$4,000)	(\$4,000)	(\$1,349)	(\$294)
Total Operating & Maintenance Expenses	(\$91,024)	(\$126,962)	(\$120,034)	(\$107,953)
Income (Loss) Before Deprec & Overhead	\$498,193	\$404,814	\$482,333	\$427,518
Depreciation	(\$67,308)	(\$65,450)	(\$133,004)	(\$161,464)
General & Administrative Overhead	(\$186,252)	(\$143,369)	(\$159,968)	(\$235,155)
Net Income	\$244,633	\$195,995	\$189,361	\$30,899

**North Point
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Utility (Pass Thru Costs)	\$0	\$0	\$0	\$0
Other User Charges	\$0	\$0	\$0	\$0
Property Rent - Land	\$89,753	\$89,753	\$89,753	\$89,753
Space Rental	\$0	\$0	\$0	\$0
Other Misc. Income	\$0	\$10	\$0	\$10
Total Operating Revenues	\$89,753	\$89,763	\$89,753	\$89,763
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	\$0	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0
Equipment Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Utilities	(\$6,000)	(\$6,000)	(\$6,990)	(\$6,647)
Other Operating Expense	(\$1,500)	(\$1,500)	(\$496)	\$0
Allocated Cost From Another Unit	\$0	(\$17,615)	(\$17,981)	(\$18,240)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$7,500)	(\$25,115)	(\$25,467)	(\$24,887)
Maintenance Expenses:				
Maint & Repair to Property, Buildings and Equ	(\$1,300)	(\$1,300)	(\$432)	\$0
Allocated Cost From Another Unit	\$0	(\$15,542)	(\$12,024)	(\$12,454)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$1,300)	(\$16,842)	(\$12,456)	(\$12,454)
Total Operating & Maintenance Expenses	(\$8,800)	(\$41,957)	(\$37,923)	(\$37,341)
Income (Loss) Before Deprec & Overhead	\$80,953	\$47,806	\$51,830	\$52,422
Depreciation	(\$111,912)	(\$112,485)	(\$48,316)	(\$18,289)
General & Administrative Overhead	(\$186,252)	(\$143,369)	(\$159,968)	(\$235,155)
Net Income (Loss)	(\$217,211)	(\$208,048)	(\$156,454)	(\$201,022)

East Bay District 2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Utility (Pass Thru Costs)	\$0	\$0	\$0	\$0
Other User Charges	\$0	\$0	\$0	\$0
Property Rent - Land	\$27,887	\$27,127	\$27,269	\$26,647
Space Rental	\$106,719	\$101,415	\$103,230	\$93,042
Other Misc. Income	\$0	\$20	\$0	\$19
Total Operating Revenues	\$134,606	\$128,562	\$130,499	\$119,708
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$5,000)	(\$5,000)	(\$1,664)	(\$750)
Supplies	\$0	\$0	\$0	\$0
Equipment Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	\$0	\$0	\$0	\$0
Utilities	(\$6,000)	(\$6,000)	(\$6,990)	(\$6,647)
Other Operating Expense	\$0	\$0	(\$503)	(\$415)
Allocated Costs From Another Unit	\$0	(\$7,318)	(\$7,744)	(\$7,921)
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$11,000)	(\$18,318)	(\$16,901)	(\$15,733)
Maintenance Expenses:				
Maint & Repair to Property, Buildings and Equ	(\$3,000)	(\$3,000)	(\$1,768)	(\$758)
Allocated Costs From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$3,000)	(\$3,000)	(\$1,768)	(\$758)
Total Operating & Maintenance Expenses	(\$14,000)	(\$21,318)	(\$18,669)	(\$16,491)
Total Income (Deficit) Before Overhead An	\$120,606	\$107,244	\$111,830	\$103,217
Depreciation	(\$59,544)	(\$27,682)	(\$27,682)	(\$35,320)
General & Administrative Overhead	(\$186,252)	(\$143,369)	(\$159,968)	(\$235,155)
Total Income (Loss)	(\$125,190)	(\$63,807)	(\$75,820)	(\$167,258)

Lacey Commerce Business Center
2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Revenues:				
Utility (Pass Thru Costs)	\$0	\$0	\$0	\$0
Other User Charges	\$84,000	\$116,100	\$78,716	\$0
Property Rent - Land	\$0	\$0	\$0	\$0
Space Rental	\$423,394	\$400,600	\$321,622	\$0
Other Misc. Income	\$0	\$0	\$0	\$0
Total Operating Revenues	\$507,394	\$516,700	\$400,338	\$0
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$32,400)	(\$30,400)	(\$21,926)	\$0
Supplies	\$0	\$0	\$0	\$0
Equipment Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$14,832)	(\$15,100)	(\$5,496)	\$0
Utilities	(\$30,720)	(\$24,500)	(\$29,798)	\$0
Other Operating Expense	(\$4,000)	(\$4,400)	(\$2,480)	\$0
Allocated Costs From Another Unit	\$0	\$0	(\$3,536)	\$0
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$81,952)	(\$74,400)	(\$63,236)	\$0
Maintenance Expenses:				
Maint & Repair to Property, Buildings and Equ	(\$30,000)	(\$52,300)	(\$26,953)	\$0
Allocated Costs From Another Unit	\$0	\$0	(\$5,086)	\$0
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$30,000)	(\$52,300)	(\$32,039)	\$0
Total Operating & Maintenance Expenses	(\$111,952)	(\$126,700)	(\$95,275)	\$0
Total Income (Deficit) Before Overhead An	\$395,442	\$390,000	\$305,063	\$0
Depreciation	(\$166,260)	(\$166,266)	(\$60,461)	\$0
General & Administrative Overhead	(\$186,252)	(\$143,369)	(\$159,968)	\$0
Total Income (Loss)	\$42,930	\$80,365	\$84,634	\$0

**Consolidated Administration
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$1,265,265)	(\$1,444,946)	(\$1,404,543)	(\$1,532,386)
Benefits	(\$569,077)	(\$545,085)	(\$547,602)	(\$634,697)
Outside Professional Services	(\$601,200)	(\$576,700)	(\$618,100)	(\$735,070)
Supplies	(\$68,900)	(\$69,400)	(\$66,253)	(\$50,488)
Equipment Rentals	(\$13,000)	(\$13,000)	(\$13,000)	(\$9,865)
Facility Rental	(\$256,100)	(\$256,100)	(\$261,877)	(\$260,687)
General & Administrative Direct	(\$405,894)	(\$346,239)	(\$366,861)	(\$434,798)
Utilities	(\$45,000)	(\$44,500)	(\$45,893)	(\$46,712)
Other Operating Expenses	(\$16,174)	(\$14,000)	(\$11,236)	(\$14,417)
Allocated Costs To Capital	\$115,405	\$709,498	\$550,243	\$689,456
Allocated Cost From Another Unit	(\$12,955)	(\$5,850)	(\$62,028)	(\$13,910)
Allocated Costs To Another Unit	\$110,915	\$257,068	\$259,537	\$179,002
Total Operating Expenses	(\$3,027,245)	(\$2,349,254)	(\$2,587,613)	(\$2,864,572)
Maintenance Expenses:				
Salaries	(\$117,109)	(\$113,423)	(\$113,803)	(\$112,280)
Benefits	(\$61,719)	(\$55,227)	(\$57,945)	(\$52,942)
Outside Professional Services	(\$25,600)	(\$25,600)	(\$20,528)	(\$21,238)
Supplies	(\$6,200)	(\$6,200)	(\$5,785)	(\$4,630)
Facility Rental	(\$23,500)	(\$23,500)	(\$23,973)	(\$23,035)
General & Administrative Direct	(\$1,200)	(\$1,200)	(\$615)	(\$732)
M & R to Buildings	(\$3,000)	(\$3,500)	(\$2,333)	(\$173)
Landscaping	(\$15,000)	(\$15,500)	(\$9,860)	(\$8,406)
Vehicle Maintenance	(\$3,000)	(\$3,000)	(\$3,236)	(\$2,432)
M&R to Misc Equipment	\$0	\$0	\$0	\$0
Allocated Costs To Public Amenities	\$214,098	\$214,098	\$185,441	\$174,077
Allocated Costs To Capital	\$0	\$7,382	\$3,741	\$5,654
Allocated Costs From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs To Another Unit	\$18,659	\$24,609	\$16,230	\$14,975
Total Maintenance Expenses	(\$23,571)	(\$1,061)	(\$32,666)	(\$31,162)
Total Operating & Maintenance Expenses	(\$3,050,816)	(\$2,350,315)	(\$2,620,279)	(\$2,895,734)
Income (Loss) Before Deprec & Overhead	(\$3,050,816)	(\$2,350,315)	(\$2,620,279)	(\$2,895,734)
Depreciation	(\$299,040)	(\$279,600)	(\$294,729)	(\$295,130)
General & Administrative Overhead	\$3,050,816	\$2,350,315	\$2,620,279	\$2,888,881
Net Income (Loss)	(\$299,040)	(\$279,600)	(\$294,729)	(\$301,983)

**Executive
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$552,573)	(\$563,267)	(\$533,490)	(\$590,334)
Benefits	(\$204,863)	(\$203,938)	(\$199,537)	(\$219,985)
Outside Professional Services	(\$40,000)	(\$147,800)	(\$151,488)	(\$114,796)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$29,015)	(\$51,775)	(\$48,156)	(\$25,343)
Utilities	\$0	\$0	\$0	\$0
Other Operating Expenses	(\$8,000)	(\$7,000)	(\$7,000)	(\$10,344)
Allocated Cost to Capital	\$0	\$69,411	\$29,209	\$82,879
Allocated Cost From Another Unit	(\$12,955)	(\$5,850)	(\$19,902)	(\$13,910)
Allocated Costs to Another Unit	\$0	\$42,303	\$70,514	\$22,849
Total Operating Expenses	(\$847,406)	(\$867,916)	(\$859,850)	(\$868,984)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$847,406)	(\$867,916)	(\$859,850)	(\$868,984)
Income (Loss) Before Deprec & Overhead	(\$847,406)	(\$867,916)	(\$859,850)	(\$868,984)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$847,406	\$867,916	\$859,850	\$868,984
Net Income (Loss)	\$0	\$0	\$0	\$0

**Commission
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$54,432)	(\$54,432)	(\$55,686)	(\$54,432)
Benefits	(\$34,554)	(\$31,987)	(\$33,396)	(\$29,770)
Outside Professional Services	(\$53,500)	(\$49,500)	(\$106,898)	(\$102,829)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$150,225)	(\$156,020)	(\$170,929)	(\$210,837)
Utilities	(\$2,000)	\$0	\$0	\$0
Other Operating Expenses	(\$4,174)	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	(\$42,126)	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$298,885)	(\$291,939)	(\$409,035)	(\$397,868)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$298,885)	(\$291,939)	(\$409,035)	(\$397,868)
Income (Loss) Before Deprec & Overhead	(\$298,885)	(\$291,939)	(\$409,035)	(\$397,868)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$298,885	\$291,939	\$409,035	\$397,868
Net Income (Loss)	\$0	\$0	\$0	\$0

Marketing and Business Development

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$69,800)	\$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$57,560)	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0
Other Operating Expenses	\$0	\$0	\$0	\$0
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$127,360)	\$0	\$0	\$0
Maintenance Expenses:				
M & R to Marketing Building	\$0	\$0	\$0	\$0
Vehicle Maintenance	\$0	\$0	\$0	\$0
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maint Exp	(\$127,360)	\$0	\$0	\$0
Income (Loss) Before Deprec & Overhead	(\$127,360)	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$127,360	\$0	\$0	\$0
Net Income (Loss)	\$0	\$0	\$0	\$0

Finance and Accounting
2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$298,388)	(\$332,553)	(\$284,485)	(\$343,573)
Benefits	(\$169,953)	(\$118,565)	(\$105,105)	(\$182,799)
Outside Professional Services	(\$270,900)	(\$217,400)	(\$199,635)	(\$371,067)
Supplies	\$0	\$0	\$0	\$0
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	(\$256,100)	(\$256,100)	(\$261,877)	(\$260,687)
General & Administrative Direct	(\$31,564)	(\$32,444)	(\$44,364)	(\$93,920)
Utilities	\$0	\$0	\$0	\$0
Other Operating Expenses	\$0	\$0	\$0	\$0
Allocated Costs to Capital	\$0	\$0	\$681	\$3,386
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$92,844	\$38,966	\$41,266
Total Operating Expenses	(\$1,026,905)	(\$864,218)	(\$855,819)	(\$1,207,394)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$1,026,905)	(\$864,218)	(\$855,819)	(\$1,207,394)
Income (Loss) Before Deprec & Overhead	(\$1,026,905)	(\$864,218)	(\$855,819)	(\$1,207,394)
Depreciation	(\$299,040)	(\$279,600)	(\$294,729)	(\$295,130)
General & Administrative Overhead	\$1,026,905	\$864,218	\$855,820	\$1,200,539
Net Income (Loss)	(\$299,040)	(\$279,600)	(\$294,728)	(\$301,985)

Engineering

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$359,872)	(\$494,694)	(\$530,882)	(\$544,046)
Benefits	(\$159,707)	(\$190,595)	(\$209,564)	(\$202,143)
Outside Professional Services	(\$12,000)	(\$12,000)	(\$10,079)	(\$8,378)
Supplies	(\$500)	(\$1,000)	(\$537)	(\$834)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$57,700)	(\$58,000)	(\$53,380)	(\$55,776)
Utilities	\$0	\$0	\$0	\$0
Other Operating Expenses	\$0	\$0	\$0	\$0
Allocated Costs to Capital	\$115,405	\$640,087	\$520,353	\$603,191
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$110,915	\$121,921	\$150,058	\$114,887
Total Operating Expenses	(\$363,459)	\$5,719	(\$134,031)	(\$93,099)
Maintenance Expenses:				
Salaries	(\$117,109)	(\$113,423)	(\$113,803)	(\$112,280)
Benefits	(\$61,719)	(\$55,227)	(\$57,945)	(\$52,942)
Outside Professional Services	(\$25,600)	(\$25,600)	(\$20,528)	(\$21,238)
Supplies	(\$6,200)	(\$6,200)	(\$5,785)	(\$4,630)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	(\$23,500)	(\$23,500)	(\$23,973)	(\$23,035)
General & Administrative Direct	(\$1,200)	(\$1,200)	(\$615)	(\$732)
Utilities	\$0	\$0	\$0	\$0
Landscaping	(\$15,000)	(\$15,500)	(\$9,860)	(\$8,406)
Vehicle Maintenance	(\$3,000)	(\$3,000)	(\$3,236)	(\$2,432)
M&R to Misc Equipment	\$0	\$0	\$0	\$0
Allocated Costs to Public Amenities	\$214,098	\$214,098	\$185,441	\$174,077
Allocated Costs to Capital/Enviro	\$0	\$7,382	\$3,741	\$5,654
Allocated Costs From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs To Another Unit	\$18,659	\$24,609	\$16,230	\$14,975
Total Maintenance Expenses	(\$20,571)	\$2,439	(\$30,333)	(\$30,989)
Total Operating & Maintenance Expenses	(\$384,030)	\$8,158	(\$164,364)	(\$124,088)
Income (Loss) Before Deprec & Overhead	(\$384,030)	\$8,158	(\$164,364)	(\$124,088)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$384,030	(\$8,158)	\$164,364	\$124,088
Net Income (Loss)	\$0	\$0	\$0	\$0

**Information Systems
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$150,000)	(\$150,000)	(\$150,000)	(\$138,000)
Supplies	(\$25,400)	(\$25,400)	(\$22,716)	(\$16,247)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$44,030)	(\$29,200)	(\$29,281)	(\$31,190)
Utilities	(\$43,000)	(\$44,500)	(\$45,419)	(\$45,693)
Other Operating Expenses	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$262,430)	(\$249,100)	(\$247,416)	(\$231,130)
Maintenance Expenses:				
M&R to Buildings	(\$2,500)	(\$2,500)	(\$2,000)	\$0
Total Maintenance Expenses	(\$2,500)	(\$2,500)	(\$2,000)	\$0
Total Operating & Maintenance Expenses	(\$264,930)	(\$251,600)	(\$249,416)	(\$231,130)
Income (Loss) Before Deprec & Overhead	(\$264,930)	(\$251,600)	(\$249,416)	(\$231,130)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$264,930	\$251,600	\$249,416	\$231,130
Net Income (Loss)	\$0	\$0	\$0	\$0

Administrative 2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
Outside Professional Services	(\$5,000)	\$0	\$0	\$0
Supplies	(\$43,000)	(\$43,000)	(\$43,000)	(\$33,407)
Equipment Rentals	(\$13,000)	(\$13,000)	(\$13,000)	(\$9,865)
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$35,800)	(\$18,800)	(\$20,751)	(\$17,734)
Utilities	\$0	\$0	(\$474)	(\$1,019)
Other Operating Expenses	(\$4,000)	(\$7,000)	(\$4,236)	(\$4,074)
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$100,800)	(\$81,800)	(\$81,461)	(\$66,099)
Maintenance Expenses:				
M&R Buildings	(\$500)	(\$1,000)	(\$333)	(\$173)
Total Maintenance Expenses	(\$500)	(\$1,000)	(\$333)	(\$173)
Total Operating & Maintenance Expenses	(\$101,300)	(\$82,800)	(\$81,794)	(\$66,272)
Income (Loss) Before Deprec & Overhead	(\$101,300)	(\$82,800)	(\$81,794)	(\$66,272)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead	\$101,300	\$82,800	\$81,794	\$66,272
Net Income (Loss)	\$0	\$0	\$0	\$0

Non Operating Income and Expenses

2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Non Operating Revenues:				
Nonoperating Revenues	\$36,090	\$36,090	\$20,099	\$65,709
Interest Income	\$56,014	\$108,014	\$98,013	\$91,855
Ad Valorem Taxes	\$5,199,373	\$5,163,132	\$5,176,635	\$5,048,434
Insurance Settlements	\$0	\$0	\$20,222	\$25,000
Operating Grants	\$0	\$0	\$124,697	\$41,758
Capital Grants	\$603,000	\$686,147	\$901,123	\$23,928
Tax Sharing	\$130,000	\$130,000	\$120,223	\$202,212
Gain (Loss) on Investments	\$0	\$0	\$0	\$0
Other Revenues	\$0	\$0	\$0	\$0
Total Non Operating Revenues:	\$6,024,477	\$6,123,383	\$6,461,012	\$5,498,896
Non Operating Expenses				
Other NonOp Expenses	(\$42,000)	(\$42,000)	(\$39,755)	(\$276,633)
Closed Projects	(\$15,000)	(\$15,000)	(\$8,325)	(\$23,370)
Depreciation of Asset costs Purchased with G	(\$629,340)	(\$609,411)	(\$609,411)	\$0
Banking/Investment Fees	(\$23,000)	(\$23,000)	(\$13,378)	(\$40,013)
Financing Interest Expense	(\$102,960)	(\$102,960)	(\$154,810)	(\$116,030)
Bond Interest Expense	(\$1,394,891)	(\$1,508,587)	(\$1,508,627)	(\$1,477,464)
Bond Disc/Issue Cost	(\$10,500)	(\$1,200)	(\$6,454)	(\$51,205)
Premium on Bonds	\$116,282	\$120,110	\$121,216	\$272,395
Election Expense	(\$200,000)	(\$65,000)	\$0	\$0
Public Amenities	(\$218,480)	(\$224,480)	(\$227,792)	(\$241,489)
Extraordinary Expenses	\$0	\$0	\$0	\$0
Total Non Operating Expenses	(\$2,519,889)	(\$2,471,528)	(\$2,447,336)	(\$1,953,809)
Non Operating Income (Loss)	\$3,504,588	\$3,651,855	\$4,013,676	\$3,545,087

Consolidated Environmental 2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$286,580)	(\$275,380)	(\$278,518)	(\$244,190)
Benefits	(\$107,361)	(\$95,865)	(\$99,177)	(\$85,215)
Outside Professional Services	(\$295,500)	(\$323,750)	(\$3,008,487)	(\$171,810)
Supplies	(\$2,950)	(\$1,275)	(\$851)	(\$703)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$20,250)	(\$14,100)	(\$12,977)	(\$9,953)
Utilities	(\$16,200)	(\$13,500)	(\$10,673)	(\$10,643)
Other Operating Expenses	(\$57,500)	(\$55,000)	(\$57,125)	(\$60,993)
Allocated Costs to Capital	\$70,000	\$203,790	\$208,365	\$230,109
Allocated Cost From Another Unit	(\$30,835)	(\$18,385)	(\$26,563)	(\$31,810)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$747,176)	(\$593,465)	(\$3,286,006)	(\$385,208)
Maintenance Expenses:				
Salaries				
Benefits				
Outside Professional Services				
Supplies	(\$665)	(\$500)	(\$339)	(\$54)
General & Administrative Direct	(\$250)	(\$5,500)	(\$3,936)	(\$3,378)
Utilities	\$0	\$0	\$0	\$0
M&R to Prop/Facilities/Equip	(\$221,300)	(\$207,450)	(\$209,623)	(\$177,749)
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	(\$1,500)	(\$991)	(\$955)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$222,215)	(\$214,950)	(\$214,889)	(\$182,136)
Total Operating & Maintenance Expenses	(\$969,391)	(\$808,415)	(\$3,500,895)	(\$567,344)
Income (Loss) Before Deprec & Overhead	(\$969,391)	(\$808,415)	(\$3,500,895)	(\$567,344)
Depreciation	\$0	\$0	\$0	\$0
General & Administrative Overhead				
Net Income (Loss)	(\$969,391)	(\$808,415)	(\$3,500,895)	(\$567,344)

**Environmental Administration
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$191,095)	(\$181,767)	(\$183,074)	(\$151,267)
Benefits	(\$71,931)	(\$63,734)	(\$65,734)	(\$53,275)
Outside Professional Services	(\$253,000)	(\$262,500)	(\$2,961,257)	(\$161,590)
Supplies	(\$300)	(\$100)	(\$55)	(\$97)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$17,950)	(\$11,950)	(\$11,982)	(\$8,551)
Other Operating Expenses	\$0	\$0	\$0	(\$38)
Allocated Costs to Capital	\$70,000	\$72,170	\$90,082	\$122,491
Allocated Cost From Another Unit	(\$30,835)	(\$15,000)	(\$25,435)	(\$31,810)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$495,111)	(\$462,881)	(\$3,157,455)	(\$284,137)
Maintenance Expenses:				
Supplies	(\$165)	\$0	(\$168)	\$0
M&R to Buildings	\$0	\$0	\$0	\$0
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	\$0	\$0	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$165)	\$0	(\$168)	\$0
Total Operating & Maintenance Expenses	(\$495,276)	(\$462,881)	(\$3,157,623)	(\$284,137)
Income (Loss) Before Deprec & Overhead	(\$495,276)	(\$462,881)	(\$3,157,623)	(\$284,137)
Depreciation				
General & Administrative Overhead	\$0	\$0	\$0	\$0
Net Income (Loss)	(\$495,276)	(\$462,881)	(\$3,157,623)	(\$284,137)

Cascade Pole
2018 Draft Budget

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Operating Expenses:				
Salaries	(\$95,485)	(\$93,613)	(\$95,444)	(\$92,922)
Benefits	(\$35,430)	(\$32,131)	(\$33,444)	(\$31,940)
Outside Professional Services	(\$42,500)	(\$61,250)	(\$47,229)	(\$10,220)
Supplies	(\$2,650)	(\$1,175)	(\$795)	(\$606)
Equipment Rentals	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General & Administrative Direct	(\$2,300)	(\$2,150)	(\$995)	(\$1,402)
Utilities	(\$16,200)	(\$13,500)	(\$10,673)	(\$10,643)
Other Operating Expenses	(\$57,500)	(\$55,000)	(\$57,125)	(\$60,955)
Allocated Costs to Capital	\$0	\$131,620	\$118,283	\$107,618
Allocated Cost From Another Unit	\$0	(\$3,385)	(\$1,128)	\$0
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$252,065)	(\$130,584)	(\$128,550)	(\$101,070)
Maintenance Expenses:				
Supplies	(\$500)	(\$500)	(\$170)	(\$54)
Equipment Rentals	(\$250)	(\$5,500)	(\$3,936)	(\$3,378)
Facility Rental	\$0	\$0	\$0	\$0
M&R to Buildings	(\$221,300)	(\$207,450)	(\$209,623)	(\$177,749)
Allocated Costs to Capital	\$0	\$0	\$0	\$0
Allocated Cost From Another Unit	\$0	(\$1,500)	(\$991)	(\$955)
Allocated Costs to Another Unit	\$0	\$0	\$0	\$0
Total Maintenance Expenses	(\$222,050)	(\$214,950)	(\$214,720)	(\$182,136)
Total Operating & Maintenance Expenses	(\$474,115)	(\$345,534)	(\$343,270)	(\$283,206)
Income (Loss) Before Deprec & Overhead	(\$474,115)	(\$345,534)	(\$343,270)	(\$283,206)
Depreciation				
General & Administrative Overhead	\$0	\$0	\$0	\$0
Net Income (Loss)	(\$474,115)	(\$345,534)	(\$343,270)	(\$283,206)

**Foreign Trade Zone
2018 Draft Budget**

	2018 Budget	2017 Budget	2017 Projected Year End	2016 Actual Audited
Revenues				
Policy Group Revenues	\$2,269	\$4,042	\$136	\$130
Tenant Revenues	\$22,000	\$22,000	\$27,500	\$21,350
Interest Income	\$0	\$284	\$237	\$265
Total Revenues	\$24,269	\$26,326	\$27,873	\$21,745
Operating Expenses:				
Salaries	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0
O/S Professional Services	(\$6,750)	(\$4,500)	(\$1,725)	(\$675)
Supplies	(\$200)	(\$200)	(\$72)	\$0
Equipment Rental	\$0	\$0	\$0	\$0
Facility Rental	\$0	\$0	\$0	\$0
General Administration	(\$11,300)	(\$11,300)	(\$3,900)	(\$3,405)
Utilities	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0
Allocated Costs From Another Unit	(\$6,020)	(\$10,042)	(\$20,041)	(\$22,849)
Allocated Costs To Another Unit	\$0	\$0	\$0	\$0
Total Operating Expenses	(\$24,270)	(\$26,042)	(\$25,738)	(\$26,929)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maint Exp	(\$24,270)	(\$26,042)	(\$25,738)	(\$26,929)
OPERATING INCOME	(\$1)	\$284	\$2,135	(\$5,184)
G & A Overhead	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0
NET INCOME (Loss)	(\$1)	\$284	\$2,135	(\$5,184)