

# Port of Olympia 2018 Statutory Budget

The Port prepared a cash budget estimating receipts and disbursements in accordance with RCW 53.35.010. The preliminary 2018 Statutory Budget was made available to the public and the Port Commission as required by RCW 53.35.010 and RCW 53.35.045.

Notice of the Public Hearing, with an announcement stating that copies of the preliminary budget were available, was published on October 29 and November 5, 2017. Notices were published in *The Olympian* as required by law (RCW 53.35.020 and RCW 53.35.045).

## Port of Olympia 2018 Statutory Budget

<b>Beginning Cash &amp; Investments</b>	<b>\$ 4,083,000</b>
<b>Projected Sources of Funds</b>	
Revenues	11,649,000
Operating Expense	(5,179,866)
Maintenance Expense	(1,884,007)
Administration Expense	(3,050,017)
<b>Provided by Operations</b>	<b>1,535,110</b>
Interest Income	56,000
Other, Net	(1,610,201)
Ad valorem tax revenue	6,246,094
<b>Projected Sources of Funds</b>	<b>6,227,003</b>
<b>Projected Uses of Funds</b>	
Debt Service Payments - Existing Bonds Debt	4,479,000
Service Payments - Bank Financing	-
Capital Spending - Planned Projects	3,229,000
<b>Projected Uses of Funds</b>	<b>7,708,000</b>
<b>Projected Borrowing</b>	
Equipment Financing	1,800,000
<b>Total Borrowing</b>	<b>1,800,000</b>
<b>Projected Ending Cash &amp; Investments</b>	<b>\$ 4,402,003</b>