

COVER MEMO

Briefing Date/Time: July 14, 2025

Staff Contact/Title: Mike Reid, Community and Economic Development Director, miker@portolympia.com

Subject: Foreign Trade Zone 216 Briefing

Purpose: ☒ Information Only ☐ Decision Needed

Overview:

This presentation will provide a foundational overview of Foreign Trade Zones (FTZs) with a focus on FTZ #216, which is administered by the Port of Olympia. It outlines the purpose and history of the FTZ program, key operational advantages to businesses—including duty deferral, reduction, and elimination—and describes the zone’s structure, designated jurisdictions, and current users. The presentation also highlights recent activity, financial status, and opportunities for expanding utilization of FTZ #216 as an economic development tool to attract trade-related investment and enhance the Port’s competitiveness in the regional logistics market.

Background:

The Port of Olympia established the FTZ 216 in 1994 and has been the Grantee of this federal program ever since.

Documents Attached:

Powerpoint Presentation