

2026 Proposed Capital Budget (Updated 10.30.25)					2026			2027	2028	2029	2030	Notes	
Business Unit	Description	Project Status	Project Number	Project to Date Spending (Estimate for 12/31/25)	2026 Project Funding	Port Funds	Grant Funds	Anticipated Funds as of 2026 for approved projects					
Airport	A: Runway 17-35 (South) Pavement and Electrical Rehabilitation	Planned	AP240301	\$1,650,873	\$1,098,537	\$27,464	\$1,071,073	N/A	N/A	N/A	N/A	97.5% Grant Funded. Phase 1 complete in 2025. Phase 2 takes place in 2026.	
	A: Apron & Taxiway Repair and Striping	Planned	AP2502	\$110,000	\$1,561,948	\$39,049	\$1,522,899	N/A	N/A	N/A	N/A	97.5% Grant Funded	
	A: Equipment - Scissor Lift	Projected	AP2506	N/A	\$23,000	\$23,000	N/A	N/A	N/A	N/A	N/A	Carry over from 2025. Did not find appropriate used equipment in 2025. Continuing to search.	
Marina & Boatworks	BW: Boatworks Yard Expansion	Planned	MB2509	\$150,000	\$625,000	\$625,000	N/A	N/A	N/A	N/A	N/A	Design is complete. Will go out to bid for this project in 2026.	
	BW: Stormwater Treatment System	Planned	MB2306	\$116,000	\$850,000	\$300,000	\$550,000	N/A	N/A	N/A	N/A	Lead time for unit pushes project into 2026. Bid and awarded.	
Marine Terminal	MT: Berth 1 Repairs - MARAD	Projected	MT2309	\$260,000	\$200,000	\$50,000	\$150,000	\$66,000	\$2,700,000	N/A	N/A	Design Phase. Expected to completed in 2028.Total grant funding is approximately 75% of cost in every year of project.	
	MT: Maintenance Facility - MARAD	Projected	MT2310	\$260,000	\$200,000	\$50,000	\$150,000	\$66,000	N/A	\$3,500,000	N/A	Design Phase. Expected to completed in 2029. Total grant funding is approximately 75% of cost in every year of project.	
	MT: Asphalt Paving - MARAD	Projected	MT2311	\$260,000	\$200,000	\$50,000	\$150,000	\$66,000	N/A	N/A	\$5,400,000	Design Phase. Expected to completed in 2030. Total grant funding is approximately 75% of cost in every year of project.	
	MT: Dewatering Facility	Projected	MT2607	N/A	\$500,000	\$500,000	N/A	N/A	N/A	N/A	N/A	This dollar amount is a placeholder. Working on getting an accurate estimate. This project will not proceed unless buiness is secured.	
	MT: Storage Facility	Projected	MT2516	\$500,000	\$6,500,000	\$6,500,000	N/A	N/A	N/A	N/A	N/A	Design and permitting in 2025. Construction in 2026.	
Real Estate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Non-Ops	Building TI (Port HQ)	Planned	PR2523	\$375,000	\$3,800,000	\$3,800,000	N/A	\$1,300,000	N/A	N/A	N/A	Based on current schematic design estimates. Will go out to bid and start construction in mid/late 2026.	
	Contingency	N/A	N/A	N/A		\$120,000	\$120,000	N/A	N/A	N/A	N/A		
						Total Project Funding	Total Port Funds	Total Grant Funds	Total Anticipated Funds for approved projects				
						\$15,678,485	\$12,084,513	\$3,593,972	\$1,498,000	\$2,700,000	\$3,500,000	\$5,400,000	

Project Status Labels: Compatible with Port Policy 1204 - Capital Investment

1. **Planned projects** are ready to proceed, have internal customer commitments, and are likely to progress this budget year. The Port has reviewed these projects and they meet or exceed its “3 Es” requirements, i.e., Economic Development, Environmental Stewardship, and Earnings.
2. **Projected projects** identify a business need or opportunity; however these projects have not been fully developed in scope, cost, or permits.