



Resolution 2025-01 Surplus Property Disposal

Alex Smith
Executive Director
January 12, 2026

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Today's Presentation

Action/Other Item – Approval Requested

- Approval of the annual surplus property dollar value limit.



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Background

Surplus Property Dollar Value Limit

- "Property" is anything owned by the Port.
- RCW 53.08.090 – Allows the Commission to annually authorize the Executive Director to sell and convey port property below a stated value limit.
- The 2025 Surplus Property Dollar Value Limit was **\$22,830**.
- Per statute, the Department of Revenue annually adjusts the limit.



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Background (cont'd)

Surplus Property Dollar Value Limit

- The Department of Revenue determined the 2026 Surplus Property Dollar Value Limit is **\$23,340**.
- Per Port policy, prior to disposing of property, an itemized list of the eligible property is prepared.
- The list is sent to the Executive Director for certification.
- The Commission is notified that the listed property is no longer needed for Port District purposes.



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Background (cont'd)

Surplus Property Dollar Value Limit

- Does NOT apply to the following:
 - Port property above the value limit;
 - Port real property (i.e. land).



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Questions and Comments

Suggested Motion...

"...move to approve Resolution 2026-01, authorizing the Executive Director to, in calendar year 2026, dispose of individual items of surplus Port personal property valued less than \$23,340."

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