



**Commission Work Session Minutes  
Tuesday, February 17, 2026**

**Call to Order**

Commission Vice President Sarah Montano called the Commission Work Session of February 17, 2026, order and open to the public at 4:00 p.m., at the Percival Plaza at 626 Columbia Street NW, Suite 1B, Olympics Room, in Olympia, Washington 98501.

**Present**

Commissioners: Sarah Montano – Vice President, Joel Hansen – Secretary, Jerry Toompas and Krag Unsoeld.

Attended Remotely: Commissioner Jasmine Vasavada – President.

Staff: Alex Smith, Executive Director; Warren Hendrickson, Director of Operations; Trisha Miller, Auditor; Mike Reid, Director of Community and Economic Development; Shawn Gilbertson, Director of Environmental Planning and Programs; Brent Barnes, Director of Enterprise Services; Taber Lee, Communications and Marketing Senior Manager; and Missy Goodell, Commission Coordinator.

**Approval of Agenda**

Commissioner Hansen moved to approve the agenda. Commissioner Toompas seconded the motion. Motion passed unanimously.

**Budget Discussion**

Brent Barnes, Director of Enterprise Services, presented information on the Port's Tax Levy Policy, tax levy uses, and what is included in the Non-Operations budget. Depreciation was also discussed, including what depreciation is, why the Port uses it, what is required to meet General Accounting Standards Board 34 (GASB34) and the State Auditor's Office Budgeting, Accounting and Reporting System (BARS) to ensure we are following Generally Accepted Accounting Principles (GAAP). It was shared that depreciation supports long-term planning for equipment and facilities and strengthens transparency and accountability.

**Agenda Setting Topics**

None.

**Adjournment**

There being no further business to come before the Port of Olympia Board of Commissioners, the Tuesday, February 17, 2026, Commission Work Session was adjourned at 5:22 p.m.

---

Jasmine Vasavada, President

---

Joel Hansen, Secretary

DRAFT