



Commission Special Meeting Minutes Wednesday, May 6, 2026

Call to Order

Commission President Jasmine Vasavada called a Special meeting of the Port of Olympia Board of Commissioners to order and open to the public at 5:03 p.m., Wednesday, May 6, 2026, at the Percival Plaza at 626 Columbia Street NW, Suite 1B, Olympics Room, in Olympia, Washington 98501.

Present

Commissioners: Jasmine Vasavada – President, Sarah Montano – Vice President, Joel Hansen – Secretary, and Krag Unsoeld.

Attended Virtually: Commissioner Jerry Toompas and Chris Pierce-Wright, General Counsel.

Staff: Alex Smith, Executive Director; Warren Hendrickson, Director of Operations; Mike Reid, Director of Community and Economic Development; Afsin Yilmaz, Marine Terminal Senior Manager; and Missy Goodell, Commission Coordinator.

Approval of Agenda

Commissioner Montano moved to approve the agenda, Commissioner Unsoeld seconded the motion. Motion passed unanimously.

Public Comment

One individual provided public comment regarding the marine terminal.

Action/Other Calendar

Flooret, Inc. Sublease. Afsin Yilmaz, Marine Terminal Senior Manager, sought Commission authorization for the Executive Director to execute a ground lease for additional warehouse space, with the Port as lessee.

This is an urgent request because the Port Marine Terminal has insufficient warehouse space to accommodate an earlier-than-planned arrival of Suzano's paper pulp bulk cargo. Had the cargo arrived when originally scheduled, this Action/Other item would have come before the Commission at the next regular meeting on May 11, 2026. The early arrival of the Suzano cargo means the additional space is needed before May 11th.

The primary reason the Port needs outside storage space is the Suzano vessel will bring 22,200 tons of additional paper pulp to Olympia, which – when coupled with the existing inventory on hand – results in a total inventory in excess of 32,000 tons. This exceeds the 28,000 tons of total capacity available in the Marine Terminal warehouse. The Port found additional space in a warehouse in Lacey, with the lessor seeking a 13-month lease term, the remainder of the current tenant's lease term.

This sublease provides the Marine Terminal with an additional 20,000 square feet of storage space at a cost of \$15,000.00 per month. Suzano has agreed to cover the cost of the additional storage space. Longshore labor will be used to handle cargo at the leased space.

Pros and cons of this lease were shared.

Motion: Commissioner Vasavada moved to authorize the Executive Director to execute a warehouse space lease, with Port as lessee, for the warehouse located at 9222 Polaris Lane NE, Lacey, WA, as presented. Commissioner Montano seconded the motion. Motion passed with four votes in the affirmative and one vote abstaining.

Adjournment

There being no further business to come before the Port of Olympia Board of Commissioners, the Wednesday, May 6, 2026, Special meeting was adjourned at 5:26 p.m.

PORT OF OLYMPIA COMMISSION

Jasmine Vasavada, President

Joel Hansen, Secretary