COVER MEMO

Briefing Date:	November 9, 2026
Staff Contact/Title:	Alex Smith, Executive Director, 360.528.8001, alexs@portolympia.com)
Subject:	2026 Draft Budget and Capital Investment Plan
Purpose:	☒ Information Only ☐ Decision Needed

Overview:
This is an advisory presentation with no action requested.

This is part of the 2026 Budget development schedule and is designed to present a third review of the Port Budget and second review of the proposed 2027 Capital Investment Plan (CIP), followed by a public hearing.

Background:
The 2027 Budget cycle is designed to ensure opportunity for Commission review and feedback and opportunities for public comment on the draft budget prior to it being presented to the Commission for adoption. This presentation is the third review of the draft operating and non-operating budgets, and the second review of the proposed CIP.

Documents Attached:

- Draft Budget Resolutions

Next Steps/Timeframe: The remaining steps include:

- **November 23, 2026:** Regular Commission Business Meeting where the 2027 budget, CIP, and budget resolutions will be presented for adoption.