PORT of OLYMPIA
Serving All of Thurston County

Port Commission Special Meeting / Work Session
Monday, July 28, 2025
3:00 PM

Percival Plaza - Olympics Room
626 Columbia Street NW
Olympia, WA 98501

The meeting agenda is available on the Port's website as of July 23, 2025.
https://www.portolympia.com/commission

The public may join the meeting from their computer, tablet or smartphone at:

https://us06web.zoom.us/j/86893219431?pwd=kdSwLLU6d4OpbSJ1e8Ppuh6nxfK7UA.1

or Telephone: 1 253 215 8782

Webinar ID: 868 9321 9431

Passcode: 492073

No public comment or commission action will be taken at this Work Session.

AGENDA

A. Call to Order

B. Approval of Agenda

C. Port of Olympia Business Unit Financial Performance

   1. Swantown Boatworks and Marina
   2. Marine Terminal
   3. Airport
   4. Real Estate
   5. Capital Projects

D. Adjourn

COVER MEMO

Briefing Date/Time:	July 28, 2025
Staff Contact/Title:	Alex Smith, Executive Director (360) 528-8001, alexs@portolympia.com
Subject:	Work Session – Business Unit Financial Performance
Purpose:	☒ Information Only ☐ Decision Needed

Overview:
This work session is in response to the Commission's request for more information about the financial performance of the Port's business units.

Background:
As the Port begins the process of building our 2026 budget, the Commission asked to hear more about the financial performance of the Port's business lines.

This work session provides the Commission with data on the financial performance of each business line for the first six months of 2025. In addition, at the work session, the leader of each business line will share their insights and context around their unit's numbers.

We have also included our Capital Programs Manager, James Sommers, who will talk about our first six months' progress on our 2025 capital projects. In addition, James will share information about additional capital maintenance needs the Port needs to address in coming years.

Vision 2050 Alignment:
This work session supports goal to improve the Port's ability to make decisions, resolve issues, and achieve its objectives and mission. It also supports Action Item 41, which requires us to "[e]stablish a transparent budgeting and financial accountability process and provide workshops to show how the Port is performing[.]"

Port of Olympia
Income Statement as of YTD June 30, 2025

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
OPERATING REVENUES:						
Olympia Regional Airport	$338,056	$295,567	$42,489	$1,758,278	$1,773,402	($15,124)
Swantown Marina	$498,006	$423,776	$74,230	$2,180,289	$2,542,656	($362,367)
Marine Terminal	$423,118	$662,836	($239,718)	$3,427,863	$3,977,189	($549,326)
Properties	$200,528	$91,126	$109,402	$584,291	$546,756	$37,535
Total Operating Revenues	**$1,459,708**	**$1,473,305**	**($13,597)**	**$7,950,721**	**$8,840,003**	**($889,282)**
OPERATING EXPENSES:						
General Operating Expenses	($460,102)	($718,276)	$258,174	($3,652,364)	($4,309,546)	$657,182
Maintenance Expenses	($184,486)	($261,405)	$76,919	($1,122,748)	($1,548,030)	$425,282
General and Administrative	($276,852)	($362,185)	$85,333	($1,591,036)	($1,774,229)	$183,193
Depreciation/Amortization	($314,545)	($309,565)	($4,980)	($1,885,176)	($1,857,392)	($27,784)
Total Operating Expenses	**($1,235,985)**	**($1,651,431)**	**$415,446**	**($8,251,324)**	**($9,489,197)**	**$1,237,873**
OPERATING INCOME (LOSS)	**$223,723**	**($178,126)**	**$401,849**	**($300,603)**	**($649,194)**	**$348,591**
Non-Operating Revenue (Expense)						
Ad Valorem Taxes	$669,745	$671,505	($1,760)	$3,986,650	$4,029,030	($42,380)
Interest Income	$72,149	$10,042	$62,107	$418,467	$60,252	$358,215
Tax Sharing	$8,188	$9,666	($1,478)	$25,256	$57,996	($32,740)
Grants	$551,436	$822,604	($271,168)	$1,007,825	$4,855,624	($3,847,799)
Other Miscellaneous Revenue	$0	$833	($833)	$502	$4,998	($4,496)
Tenant Revenues	$0	$1,250	($1,250)	$6,500	$7,500	($1,000)
Gain (Loss) on Investments	$0	($20,833)	$20,833	$0	($124,998)	$124,998
Non-Operating Expenses	$179,154	($2,166)	$181,320	$168,404	($12,996)	$181,400
Salaries	($4,446)	($3,278)	($1,168)	($27,648)	($19,668)	($7,980)
Benefits	($1,458)	($1,417)	($41)	($8,845)	($8,502)	($343)
Government Services	($432,584)	($144,735)	($287,849)	($361,020)	($868,410)	$507,390
Environmental Costs	($580,108)	($515,294)	($64,814)	($3,249,962)	($3,091,764)	($158,198)
Interest Expenses	($66,444)	($77,219)	$10,775	($400,613)	($463,314)	$62,701
Election Expenses	$0	$0	$0	$0	($125,000)	$125,000
Public Amenities	($9,154)	$0	($9,154)	($32,131)	$0	($32,131)
Commission Special Projects	($16,050)	$0	($16,050)	($27,553)	$0	($27,553)
Total Non-Operating Revenue (Expense)	**$370,428**	**$750,958**	**($380,530)**	**$1,505,832**	**$4,300,748**	**($2,794,916)**
Income (Loss)	**$594,151**	**$572,832**	**$21,319**	**$1,205,229**	**$3,651,554**	**($2,446,325)**
Increase in Net Position	**$594,151**	**$572,832**	**$21,319**	**$1,205,229**	**$3,651,554**	**($2,446,325)**

Port of Olympia
Olympia Regional Airport

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Landing Fees	$0	$1,000	($1,000)	$4,575	$6,000	($1,425)
Utility (Pass Thru Costs)	$55,102	$4,499	$50,603	$74,266	$26,994	$47,272
Land Rents	$188,657	$192,186	($3,529)	$1,120,458	$1,153,116	($32,658)
Space & Hanger Rental	$94,297	$95,872	($1,575)	$547,581	$575,232	($27,651)
Fuel Flowage Fees	$0	$1,833	($1,833)	$8,540	$10,998	($2,458)
Interest Income	$0	$27	($27)	$0	$162	($162)
Other Misc. Income	$0	$150	($150)	$2,858	$900	$1,958
Total Operating Revenues	**$338,056**	**$295,567**	**$42,489**	**$1,758,278**	**$1,773,402**	**($15,124)**
Operating Expenses:						
Salaries	($39,876)	($40,135)	$259	($232,834)	($240,810)	$7,976
Benefits	($10,415)	($13,653)	$3,238	($61,164)	($81,918)	$20,754
Outside Professional Services	($10,177)	($16,774)	$6,597	($28,356)	($100,644)	$72,288
Equipment Rentals	($46)	($133)	$87	($684)	($798)	$114
General & Admin - Direct	($20,180)	($14,705)	($5,475)	($80,595)	($88,230)	$7,635
Utilities	($6,621)	($9,211)	$2,590	($63,584)	($55,266)	($8,318)
Other Operating Expense	($760)	($1,205)	$445	($2,754)	($7,120)	$4,366
Total Operating Expenses	**($88,075)**	**($95,816)**	**$7,741**	**($469,971)**	**($574,786)**	**$104,815**
Maintenance Expenses:						
Salaries	($12,956)	($12,845)	($111)	($74,439)	($77,070)	$2,631
Benefits	($5,824)	($6,038)	$214	($33,864)	($36,228)	$2,364
Outside Professional Services	($311)	($3,701)	$3,390	($2,228)	($22,206)	$19,978
Supplies	($2,894)	($2,458)	($436)	($7,146)	($14,748)	$7,602
Equipment Rentals	$0	($167)	$167	$0	($1,002)	$1,002
General & Admin - Direct	($300)	($542)	$242	$544	($3,252)	$3,796
Other Operating Expense	($9,832)	($50,832)	$41,000	($73,587)	($304,992)	$231,405
Total Maintenance Expenses	**($32,117)**	**($76,583)**	**$44,466**	**($190,720)**	**($459,498)**	**$268,778**
Total Operating & Maintenance Expenses	**($120,192)**	**($172,399)**	**$52,207**	**($660,691)**	**($1,034,284)**	**$373,593**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$217,864**	**$123,168**	**$94,696**	**$1,097,587**	**$739,118**	**$358,469**
Depreciation / Amortization	($78,563)	($81,457)	$2,894	($471,377)	($488,744)	$17,367
General & Administrative Overhead	($88,265)	($69,825)	($18,440)	($523,199)	($418,950)	($104,249)
Net Operating Income (Loss)	**$51,036**	**($28,114)**	**$79,150**	**$103,011**	**($168,576)**	**$271,587**

Port of Olympia
Airport Operations

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Landing Fees	$0	$1,000	($1,000)	$4,575	$6,000	($1,425)
Utility (Pass Thru Costs)	$693	$544	$149	$3,527	$3,264	$263
Land Rents	$49,402	$47,536	$1,866	$294,432	$285,216	$9,216
Space & Hanger Rental	$56,349	$55,054	$1,295	$323,926	$330,324	($6,398)
Fuel Flowage Fees	$0	$1,833	($1,833)	$8,540	$10,998	($2,458)
Interest Income	$0	$27	($27)	$0	$162	($162)
Other Misc. Income	$0	$150	($150)	$2,858	$900	$1,958
Total Operating Revenues	**$106,444**	**$106,144**	**$300**	**$637,858**	**$636,864**	**$994**
Operating Expenses:						
Salaries	($36,285)	($28,679)	($7,606)	($212,133)	($172,074)	($40,059)
Benefits	($9,016)	($9,474)	$458	($52,814)	($56,844)	$4,030
Outside Professional Services	($8,331)	($15,066)	$6,735	($23,454)	($90,396)	$66,942
Equipment Rentals	($46)	($133)	$87	($684)	($798)	$114
General & Admin - Direct	($6,736)	($6,954)	$218	($28,802)	($41,724)	$12,922
Utilities	($11,390)	($6,050)	($5,340)	($51,831)	($36,300)	($15,531)
Other Operating Expense	($215)	($1,014)	$799	($2,050)	($6,084)	$4,034
Total Operating Expenses	**($72,019)**	**($67,370)**	**($4,649)**	**($371,768)**	**($404,220)**	**$32,452**
Maintenance Expenses:						
Salaries	($4,336)	($4,310)	($26)	($24,888)	($25,860)	$972
Benefits	($1,954)	($2,022)	$68	($11,358)	($12,132)	$774
Outside Professional Services	($311)	($3,667)	$3,356	($1,530)	($22,002)	$20,472
Supplies	($2,894)	($2,458)	($436)	($7,146)	($14,748)	$7,602
Equipment Rentals	$0	($167)	$167	$0	($1,002)	$1,002
General & Admin - Direct	($300)	($542)	$242	$544	($3,252)	$3,796
Other Operating Expense	($6,505)	($41,291)	$34,786	($45,804)	($247,746)	$201,942
Total Maintenance Expenses	**($16,300)**	**($54,457)**	**$38,157**	**($90,182)**	**($326,742)**	**$236,560**
Total Operating & Maintenance Expenses	**($88,319)**	**($121,827)**	**$33,508**	**($461,950)**	**($730,962)**	**$269,012**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$18,125**	**($15,683)**	**$33,808**	**$175,908**	**($94,098)**	**$270,006**
Depreciation / Amortization	($58,433)	($61,234)	$2,801	($350,600)	($367,404)	$16,804
General & Administrative Overhead	($34,992)	($25,503)	($9,489)	($207,420)	($153,018)	($54,402)
Net Operating Income (Loss)	**($75,300)**	**($102,420)**	**$27,120**	**($382,112)**	**($614,520)**	**$232,408**

Port of Olympia
Airport Operations

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Landing Fees:						
6111000-010 Landing Fees-Airport	$0	$1,000	($1,000)	$4,575	$6,000	($1,425)
Total Landing Fees	$0	$1,000	($1,000)	$4,575	$6,000	($1,425)
Utility (Pass Thru Costs):						
6118101-010 Water - Pass Thru Costs-Airport	$78	$39	$39	$345	$234	$111
6118301-010 Sewer - Pass Thru Costs-Airport	$124	$73	$51	$442	$438	$4
6118601-010 Garbage - Pass Thru Costs-Airport	$281	$265	$16	$1,781	$1,590	$191
6118901-010 Other User Charges - Pass Thru-Airport	$210	$167	$43	$960	$1,002	($42)
Total Utility (Pass Thru Costs)	$693	$544	$149	$3,527	$3,264	$263
Land Rents:						
6141000-010 Real Prop Rent - Land-Airport	$43,908	$42,907	$1,001	$263,962	$257,442	$6,520
6141010-010 Temporary Rental - Land-Airport	$5,494	$4,460	$1,034	$30,471	$26,760	$3,711
6143000-010 Option Fees-Airport	$0	$169	($169)	$0	$1,014	($1,014)
Total Land Rents	$49,402	$47,536	$1,866	$294,432	$285,216	$9,216
Space & Hanger Rental:						
6151000-010 Space Rental - General-Airport	$26,049	$24,721	$1,328	$142,598	$148,326	($5,728)
6152010-010 Hangar Rental-Airport	$30,300	$30,333	($33)	$181,328	$181,998	($670)
Total Space & Hanger Rental	$56,349	$55,054	$1,295	$323,926	$330,324	($6,398)
Fuel Flowage Fees:						
6163000-010 Fuel Flowage Fees-Airport	$0	$1,833	($1,833)	$8,540	$10,998	($2,458)
Total Fuel Flowage Fees	$0	$1,833	($1,833)	$8,540	$10,998	($2,458)
Interest Income:						
6111070-010 Interest Income-Airport	$0	$27	($27)	$0	$162	($162)
Total Interest Income	$0	$27	($27)	$0	$162	($162)
Other Misc. Income:						
6114000-010 License Fees & Permits-Airport	$0	$70	($70)	$1,596	$420	$1,176
6190000-010 Other Misc. Income-Airport	$0	$80	($80)	$1,263	$480	$783
Total Other Misc. Income	$0	$150	($150)	$2,858	$900	$1,958
Total Operating Revenues	**$106,444**	**$106,144**	**$300**	**$637,858**	**$636,864**	**$994**
Operating Expenses:						
Salaries:						
7111100-010 Salaries: Regular-Airport	($32,014)	($28,679)	($3,335)	($184,809)	($172,074)	($12,735)
7111300-010 Salaries: Holiday-Airport	($1,642)	$0	($1,642)	($7,919)	$0	($7,919)
7111700-010 Salaries: Vacation-Airport	($2,440)	$0	($2,440)	($14,638)	$0	($14,638)
7111800-010 Salaries: Sick Leave-Airport	($189)	$0	($189)	($4,768)	$0	($4,768)
Total Salaries	($36,285)	($28,679)	($7,606)	($212,133)	($172,074)	($40,059)
Benefits:						
7112100-010 Social Security (FICA)-Airport	($2,714)	($2,193)	($521)	($15,690)	($13,158)	($2,532)
7112200-010 Ind. Ins (L&I)-Airport	($65)	($79)	$14	($490)	($474)	($16)
7112300-010 Misc. Benefits-Airport	($39)	($35)	($4)	($162)	($210)	$48
7112400-010 Pension (PERS)-Airport	($3,241)	($2,613)	($628)	($18,729)	($15,678)	($3,051)
7112500-010 Med/Dent/Life Insurance-Airport	($2,957)	($4,554)	$1,597	($17,743)	($27,324)	$9,581
Total Benefits	($9,016)	($9,474)	$458	($52,814)	($56,844)	$4,030
Outside Professional Services:						
7113010-010 Outside Professional Services-Airport	($1,657)	($13,750)	$12,093	($1,657)	($82,500)	$80,843
7113013-010 Janitorial Services-Airport	$0	($233)	$233	($2,940)	($1,398)	($1,542)
7113014-010 Training/Dev.-Fire Fighters-Airport	($5,905)	($500)	($5,405)	($5,905)	($3,000)	($2,905)
7113104-010 Legal Svc - Special Projects-Airport	($769)	($333)	($436)	($769)	($1,998)	$1,229
7113110-010 Injuries and Damages-Airport	$0	($250)	$250	($12,183)	($1,500)	($10,683)
Total Outside Professional Services	($8,331)	($15,066)	$6,735	($23,454)	($90,396)	$66,942

Port of Olympia
Airport Operations

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Equipment Rentals:						
7115000-010 Equipment Rentals-Airport	($46)	($133)	$87	($684)	($798)	$114
Total Equipment Rentals	($46)	($133)	$87	($684)	($798)	$114
General & Admin - Direct:						
7117000-010 Purchase Card Clearing Account-Airport	($500)	$0	($500)	$12,133	$0	$12,133
7117200-010 Travel-Airport	($29)	($458)	$429	($180)	($2,748)	$2,568
7117300-010 Insurance-Airport	($6,054)	($5,417)	($637)	($36,183)	($32,502)	($3,681)
7117400-010 Advertising-Airport	$0	($192)	$192	($2,467)	($1,152)	($1,315)
7117434-010 Advertising & Promo-Airport	$0	($42)	$42	($12)	($252)	$240
7117500-010 Memberships-Airport	($33)	($445)	$412	($684)	($2,670)	$1,986
7117900-010 Other G & A Direct Costs-Airport	($81)	$0	($81)	($292)	$0	($292)
7117910-010 Meeting Expense-Airport	$0	($25)	$25	$0	($150)	$150
7117913-010 Employee Development-Airport	$0	($333)	$333	($878)	($1,998)	$1,120
7117915-010 B & O Excise Taxes-Airport	($38)	($42)	$4	($238)	($252)	$14
Total General & Admin - Direct	($6,736)	($6,954)	$218	($28,802)	($41,724)	$12,922
Utilities:						
7118100-010 Water-Airport	($1,218)	($450)	($768)	($5,114)	($2,700)	($2,414)
7118200-010 Electricity-Airport	($5,071)	($2,500)	($2,571)	($19,159)	($15,000)	($4,159)
7118500-010 Stormwater-Airport	($2,563)	($1,750)	($813)	($16,606)	($10,500)	($6,106)
7118600-010 Garbage Collection-Airport	($1,005)	($417)	($588)	($3,302)	($2,502)	($800)
7118700-010 Natural Gas/Propane/Oil-Airport	($587)	($317)	($270)	($3,993)	($1,902)	($2,091)
7118800-010 Telecommunications-Airport	($125)	($138)	$13	($781)	($828)	$47
7118900-010 Other Utilities-Airport	($822)	($478)	($344)	($2,877)	($2,868)	($9)
Total Utilities	($11,390)	($6,050)	($5,340)	($51,831)	($36,300)	($15,531)
Other Operating Expense:						
7119000-010 Other Operating Expense-Airport	($77)	($708)	$631	($880)	($4,248)	$3,368
7119010-010 Rodent & Pest Control-Airport	$0	($98)	$98	($617)	($588)	($29)
7119015-010 Environmental Costs-Airport	($104)	($208)	$104	($417)	($1,248)	$831
7199000-010 Other Expenses-Airport	($34)	$0	($34)	($137)	$0	($137)
Total Other Operating Expense	($215)	($1,014)	$799	($2,050)	($6,084)	$4,034
Total Operating Expenses	**($72,019)**	**($67,370)**	**($4,649)**	**($371,768)**	**($404,220)**	**$32,452**
Maintenance Expenses:						
Salaries:						
7131100-010 Salaries: Regular-Airport	($3,359)	($4,310)	$951	($21,351)	($25,860)	$4,509
7131200-010 Salaries: Overtime-Airport	($405)	$0	($405)	($405)	$0	($405)
7131300-010 Salaries: Holiday-Airport	($198)	$0	($198)	($989)	$0	($989)
7131700-010 Salaries: Vacation-Airport	($244)	$0	($244)	($357)	$0	($357)
7131800-010 Salaries: Sick Leave-Airport	($131)	$0	($131)	($1,786)	$0	($1,786)
Total Salaries	($4,336)	($4,310)	($26)	($24,888)	($25,860)	$972
Benefits:						
7132100-010 Social Security (FICA)-Airport	($360)	($330)	($30)	($2,005)	($1,980)	($25)
7132200-010 Ind. Ins (L&I)-Airport	($107)	($215)	$108	($640)	($1,290)	$650
7132300-010 Misc. Benefits-Airport	($23)	$0	($23)	($117)	$0	($117)
7132400-010 Pension (PERS)-Airport	($429)	($393)	($36)	($2,388)	($2,358)	($30)
7132500-010 Med/Dent/Life Insurance-Airport	($1,034)	($1,084)	$50	($6,208)	($6,504)	$296
Total Benefits	($1,954)	($2,022)	$68	($11,358)	($12,132)	$774
Outside Professional Services:						
7133011-010 Part-time Temp Services-Airport	($311)	($3,667)	$3,356	($1,530)	($22,002)	$20,472
Total Outside Professional Services	($311)	($3,667)	$3,356	($1,530)	($22,002)	$20,472
Supplies:						
7134000-010 Supplies-Airport	($372)	($625)	$253	($1,445)	($3,750)	$2,305
7134001-010 Supplies: Tools-Airport	($163)	($833)	$670	($481)	($4,998)	$4,517
7134300-010 Fuel & Lubricants-Airport	($2,358)	($1,000)	($1,358)	($5,221)	($6,000)	$779
Total Supplies	($2,894)	($2,458)	($436)	($7,146)	($14,748)	$7,602
Equipment Rentals:						

Port of Olympia
Airport Operations

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7135000-010 Equipment Rentals-Airport	$0	($167)	$167	$0	($1,002)	$1,002
Total Equipment Rentals	$0	($167)	$167	$0	($1,002)	$1,002
General & Admin - Direct:						
7137000-010 Purchase Card Clearing Account-Airport	($105)	$0	($105)	$1,910	$0	$1,910
7137900-010 Other Maintenance Expense-Airport	($195)	($542)	$347	($1,367)	($3,252)	$1,885
Total General & Admin - Direct	($300)	($542)	$242	$544	($3,252)	$3,796
Other Operating Expense:						
7139000-010 M&R to Port Owned Bldgs-Airport	($4,817)	($5,833)	$1,016	($26,372)	($34,998)	$8,626
7139001-010 M&R to Hangars-Airport	$0	($6,250)	$6,250	($1,269)	($37,500)	$36,231
7139003-010 M&R to Small Building-Airport	$0	($1,250)	$1,250	$0	($7,500)	$7,500
7139020-010 M&R to Runways/Taxiways-Airport	$0	($13,750)	$13,750	($574)	($82,500)	$81,926
7139030-010 M&R to Roads & Park'g Areas-Airport	($966)	($2,083)	$1,117	($3,107)	($12,498)	$9,391
7139040-010 Maint & Repair to Property-Airport	($118)	($1,667)	$1,549	($3,603)	($10,002)	$6,399
7139043-010 Landscaping-Airport	($603)	($500)	($103)	($3,823)	($3,000)	($823)
7139050-010 Vehicle Maintenance-Airport	$0	($833)	$833	($228)	($4,998)	$4,770
7139060-010 M&R to Equipment-Airport	$0	($833)	$833	($6,636)	($4,998)	($1,638)
7139064-010 M&R to Yard Equipment-Airport	$0	($542)	$542	($93)	($3,252)	$3,159
7139065-010 Repair/Replace Electronics-Airport	$0	($1,500)	$1,500	($98)	($9,000)	$8,902
7139500-010 Incidental L/H Improvement-Airport	$0	($6,250)	$6,250	$0	($37,500)	$37,500
Total Other Operating Expense	($6,505)	($41,291)	$34,786	($45,804)	($247,746)	$201,942
Total Maintenance Expenses	**($16,300)**	**($54,457)**	**$38,157**	**($90,182)**	**($326,742)**	**$236,560**
Total Operating & Maintenance Expenses	**($88,319)**	**($121,827)**	**$33,508**	**($461,950)**	**($730,962)**	**$269,012**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$18,125**	**($15,683)**	**$33,808**	**$175,908**	**($94,098)**	**$270,006**
Depreciation / Amortization:						
7170000-010 Depreciation-Airport	($23,989)	($26,789)	$2,800	($143,933)	($160,734)	$16,801
7170010-010 Depreciation Grant-Airport	($34,445)	($34,445)	$0	($206,667)	($206,670)	$3
Total Depreciation / Amortization	($58,433)	($61,234)	$2,801	($350,600)	($367,404)	$16,804
General & Administrative Overhead:						
7150080-010 Executive G&A Overhead-Airport	($9,291)	$0	($9,291)	($47,437)	$0	($47,437)
7150082-010 Marketing G&A Overhead-Airport	($4,000)	$0	($4,000)	($20,068)	$0	($20,068)
7150083-010 Finance G&A Overhead-Airport	($7,120)	$0	($7,120)	($60,980)	$0	($60,980)
7150085-010 Engineering G&A Overhead-Airport	($2,041)	$0	($2,041)	($17,838)	$0	($17,838)
7150087-010 I/S G&A Overhead-Airport	($3,469)	$0	($3,469)	($21,806)	$0	($21,806)
7150088-010 Administrative G&A Overhead-Airport	($9,071)	$0	($9,071)	($39,291)	$0	($39,291)
7850088-010 Administrative G&A Overhead-Airport	$0	($25,503)	$25,503	$0	($153,018)	$153,018
Total General & Administrative Overhead	($34,992)	($25,503)	($9,489)	($207,420)	($153,018)	($54,402)
Net Operating Income (Loss)	**($75,300)**	**($102,420)**	**$27,120**	**($382,112)**	**($614,520)**	**$232,408**

Port of Olympia
NewMarket Industrial Campus

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Land Rents	$124,169	$130,297	($6,128)	$752,181	$781,782	($29,601)
Space & Hanger Rental	$22,362	$22,108	$254	$122,771	$132,648	($9,877)
Total Operating Revenues	**$146,531**	**$152,405**	**($5,874)**	**$874,952**	**$914,430**	**($39,478)**
Operating Expenses:						
Salaries	($2,643)	($9,682)	$7,039	($15,212)	($58,092)	$42,880
Benefits	($991)	($3,560)	$2,569	($5,909)	($21,360)	$15,451
Outside Professional Services	($47)	($542)	$495	($966)	($3,252)	$2,286
General & Admin - Direct	($7,629)	($6,667)	($962)	($45,582)	($40,002)	($5,580)
Utilities	($1,197)	($739)	($458)	($6,860)	($4,434)	($2,426)
Other Operating Expense	$0	($50)	$50	$0	($190)	$190
Total Operating Expenses	**($12,507)**	**($21,240)**	**$8,733**	**($74,529)**	**($127,330)**	**$52,801**
Maintenance Expenses:						
Salaries	($4,322)	($4,296)	($26)	($24,849)	($25,776)	$927
Benefits	($1,948)	($2,001)	$53	($11,328)	($12,006)	$678
Outside Professional Services	$0	($17)	$17	($698)	($102)	($596)
Other Operating Expense	$0	($5,000)	$5,000	($5,508)	($30,000)	$24,492
Total Maintenance Expenses	**($6,270)**	**($11,314)**	**$5,044**	**($42,383)**	**($67,884)**	**$25,501**
Total Operating & Maintenance Expenses	**($18,777)**	**($32,554)**	**$13,777**	**($116,912)**	**($195,214)**	**$78,302**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$127,754**	**$119,851**	**$7,903**	**$758,040**	**$719,216**	**$38,824**
Depreciation / Amortization	($7,471)	($7,455)	($16)	($44,827)	($44,730)	($97)
General & Administrative Overhead	($46,656)	($35,660)	($10,996)	($276,560)	($213,960)	($62,600)
Net Operating Income (Loss)	**$73,627**	**$76,736**	**($3,109)**	**$436,653**	**$460,526**	**($23,873)**

Port of Olympia
NewMarket Industrial Campus

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Land Rents:						
6141000-012 Real Prop Rent - Land-New Market Industrial	$0	$0	$0	$7,303	$0	$7,303
6142000-012 Industrial Park-New Market Industrial	$124,169	$125,964	($1,795)	$744,879	$755,784	($10,905)
6143000-012 Option Fees-New Market Industrial	$0	$4,333	($4,333)	$0	$25,998	($25,998)
Total Land Rents	$124,169	$130,297	($6,128)	$752,181	$781,782	($29,601)
Space & Hanger Rental:						
6152000-012 Space Rentals - Buildings-New Market Industrial	$15,765	$15,563	$202	$83,816	$93,378	($9,562)
6153000-012 Space Rental - Warehouses-New Market Industrial	$6,597	$6,545	$52	$38,956	$39,270	($314)
Total Space & Hanger Rental	$22,362	$22,108	$254	$122,771	$132,648	($9,877)
Total Operating Revenues	**$146,531**	**$152,405**	**($5,874)**	**$874,952**	**$914,430**	**($39,478)**
Operating Expenses:						
Salaries:						
7111100-012 Salaries: Regular-New Market Industrial	($2,160)	($9,682)	$7,522	($12,206)	($58,092)	$45,886
7111300-012 Salaries: Holiday-New Market Industrial	($109)	$0	($109)	($545)	$0	($545)
7111700-012 Salaries: Vacation-New Market Industrial	($325)	$0	($325)	($1,947)	$0	($1,947)
7111800-012 Salaries: Sick Leave-New Market Industrial	($49)	$0	($49)	($513)	$0	($513)
Total Salaries	($2,643)	($9,682)	$7,039	($15,212)	($58,092)	$42,880
Benefits:						
7112100-012 Social Security (FICA)-New Market Industrial	($179)	($739)	$560	($1,072)	($4,434)	$3,362
7112200-012 Ind. Ins (L&I)-New Market Industrial	($7)	($44)	$37	($41)	($264)	$223
7112300-012 Misc. Benefits-New Market Industrial	($11)	$0	($11)	($53)	$0	($53)
7112303-012 Misc. Benefits - PFML-New Market Industrial	$0	($8)	$8	$0	($48)	$48
7112400-012 Pension (PERS)-New Market Industrial	($215)	($882)	$667	($1,292)	($5,292)	$4,000
7112500-012 Med/Dent/Life Insurance-New Market Industrial	($580)	($1,887)	$1,307	($3,452)	($11,322)	$7,870
Total Benefits	($991)	($3,560)	$2,569	($5,909)	($21,360)	$15,451
Outside Professional Services:						
7113012-012 Security Patrol-New Market Industrial	($47)	($125)	$78	($966)	($750)	($216)
7113104-012 Legal Svc - Special Projects-New Market Industrial	$0	($417)	$417	$0	($2,502)	$2,502
Total Outside Professional Services	($47)	($542)	$495	($966)	($3,252)	$2,286
General & Admin - Direct:						
7117300-012 Insurance-New Market Industrial	($7,629)	($6,667)	($962)	($45,582)	($40,002)	($5,580)
7117915-012 B & O Excise Taxes-New Market Industrial	$0	$0	$0	$0	$0	$0
Total General & Admin - Direct	($7,629)	($6,667)	($962)	($45,582)	($40,002)	($5,580)
Utilities:						
7118200-012 Electricity-New Market Industrial	$0	$0	$0	$0	$0	$0
7118500-012 Stormwater-New Market Industrial	($177)	($155)	($22)	($1,054)	($930)	($124)
7118600-012 Garbage Collection-New Market Industrial	($147)	($167)	$20	($723)	($1,002)	$279
7118800-012 Telecommunications-New Market Industrial	($873)	($417)	($456)	($5,083)	($2,502)	($2,581)
Total Utilities	($1,197)	($739)	($458)	($6,860)	($4,434)	($2,426)

Port of Olympia
NewMarket Industrial Campus

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Other Operating Expense:						
7119000-012 Other Operating Expense-New Market Industrial	$0	$0	$0	$0	($100)	$100
7119010-012 Rodent & Pest Control-New Market Industrial	$0	$0	$0	$0	($40)	$40
7119015-012 Environmental Costs-New Market Industrial	$0	($50)	$50	$0	($50)	$50
Total Other Operating Expense	$0	($50)	$50	$0	($190)	$190
Total Operating Expenses	**($12,507)**	**($21,240)**	**$8,733**	**($74,529)**	**($127,330)**	**$52,801**
Maintenance Expenses:						
Salaries:						
7131100-012 Salaries: Regular-New Market Industrial	($3,354)	($4,296)	$942	($21,301)	($25,776)	$4,475
7131200-012 Salaries: Overtime-New Market Industrial	($393)	$0	($393)	($393)	$0	($393)
7131300-012 Salaries: Holiday-New Market Industrial	($197)	$0	($197)	($986)	$0	($986)
7131700-012 Salaries: Vacation-New Market Industrial	($242)	$0	($242)	($378)	$0	($378)
7131800-012 Salaries: Sick Leave-New Market Industrial	($135)	$0	($135)	($1,791)	$0	($1,791)
Total Salaries	($4,322)	($4,296)	($26)	($24,849)	($25,776)	$927
Benefits:						
7132100-012 Social Security (FICA)-New Market Industrial	($359)	($329)	($30)	($1,998)	($1,974)	($24)
7132200-012 Ind. Ins (L&I)-New Market Industrial	($107)	($215)	$108	($640)	($1,290)	$650
7132300-012 Misc. Benefits-New Market Industrial	($23)	$0	($23)	($117)	$0	($117)
7132303-012 Misc. Benefits - PFML-New Market Industrial	$0	$0	$0	$0	$0	$0
7132400-012 Pension (PERS)-New Market Industrial	($427)	($391)	($36)	($2,380)	($2,346)	($34)
7132500-012 Med/Dent/Life Insurance-New Market Industrial	($1,032)	($1,066)	$34	($6,192)	($6,396)	$204
Total Benefits	($1,948)	($2,001)	$53	($11,328)	($12,006)	$678
Outside Professional Services:						
7133011-012 Part-time Temp Services-New Market Industrial	$0	($17)	$17	($698)	($102)	($596)
Total Outside Professional Services	$0	($17)	$17	($698)	($102)	($596)
Other Operating Expense:						
7139000-012 M&R to Port Owned Bldgs-New Market Industrial	$0	($1,250)	$1,250	$0	($7,500)	$7,500
7139030-012 M&R to Roads & Park'g Areas-New Market Industrial	$0	($3,333)	$3,333	($1,745)	($19,998)	$18,253
7139040-012 Maint & Repair to Property-New Market Industrial	$0	($417)	$417	($85)	($2,502)	$2,417
7139043-012 Landscaping-New Market Industrial	$0	$0	$0	($3,678)	$0	($3,678)
Total Other Operating Expense	$0	($5,000)	$5,000	($5,508)	($30,000)	$24,492
Total Maintenance Expenses	**($6,270)**	**($11,314)**	**$5,044**	**($42,383)**	**($67,884)**	**$25,501**
Total Operating & Maintenance Expenses	**($18,777)**	**($32,554)**	**$13,777**	**($116,912)**	**($195,214)**	**$78,302**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$127,754**	**$119,851**	**$7,903**	**$758,040**	**$719,216**	**$38,824**
Depreciation / Amortization:						
7170000-012 Depreciation-New Market Industrial	($7,471)	($7,455)	($16)	($44,827)	($44,730)	($97)
Total Depreciation / Amortization	($7,471)	($7,455)	($16)	($44,827)	($44,730)	($97)

Port of Olympia
NewMarket Industrial Campus

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
General & Administrative Overhead:						
7150080-012 Executive G&A Overhead-New Market Industrial	($12,388)	$0	($12,388)	($63,249)	$0	($63,249)
7150082-012 Marketing G&A Overhead-New Market Industrial	($5,334)	$0	($5,334)	($26,758)	$0	($26,758)
7150083-012 Finance G&A Overhead-New Market Industrial	($9,493)	$0	($9,493)	($81,306)	$0	($81,306)
7150085-012 Engineering G&A Overhead-New Market Industrial	($2,721)	$0	($2,721)	($23,784)	$0	($23,784)
7150087-012 I/S G&A Overhead-New Market Industrial	($4,625)	$0	($4,625)	($29,074)	$0	($29,074)
7150088-012 Administrative G&A Overhead-New Market Industrial	($12,095)	$0	($12,095)	($52,389)	$0	($52,389)
7850088-012 Administrative G&A Overhead-New Market Industrial	$0	($35,660)	$35,660	$0	($213,960)	$213,960
Total General & Administrative Overhead	($46,656)	($35,660)	($10,996)	($276,560)	($213,960)	($62,600)
Net Operating Income (Loss)	**$73,627**	**$76,736**	**($3,109)**	**$436,653**	**$460,526**	**($23,873)**

Port of Olympia
Cleanwater Centre

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Utility (Pass Thru Costs)	$54,409	$3,955	$50,454	$70,738	$23,730	$47,008
Land Rents	$15,086	$14,353	$733	$73,844	$86,118	($12,274)
Space & Hanger Rental	$15,586	$18,710	($3,124)	$100,883	$112,260	($11,377)
Total Operating Revenues	**$85,081**	**$37,018**	**$48,063**	**$245,465**	**$222,108**	**$23,357**
Operating Expenses:						
Salaries	($949)	($1,774)	$825	($5,488)	($10,644)	$5,156
Benefits	($407)	($619)	$212	($2,441)	($3,714)	$1,273
Outside Professional Services	($1,800)	($1,166)	($634)	($3,936)	($6,996)	$3,060
General & Admin - Direct	($5,815)	($1,084)	($4,731)	($6,211)	($6,504)	$293
Utilities	$5,966	($2,422)	$8,388	($4,892)	($14,532)	$9,640
Other Operating Expense	($544)	($141)	($403)	($704)	($846)	$142
Total Operating Expenses	**($3,549)**	**($7,206)**	**$3,657**	**($23,672)**	**($43,236)**	**$19,564**
Maintenance Expenses:						
Salaries	($4,298)	($4,239)	($59)	($24,702)	($25,434)	$732
Benefits	($1,922)	($2,015)	$93	($11,178)	($12,090)	$912
Outside Professional Services	$0	($17)	$17	$0	($102)	$102
Other Operating Expense	($3,327)	($4,541)	$1,214	($22,275)	($27,246)	$4,971
Total Maintenance Expenses	**($9,547)**	**($10,812)**	**$1,265**	**($58,155)**	**($64,872)**	**$6,717**
Total Operating & Maintenance Expenses	**($13,096)**	**($18,018)**	**$4,922**	**($81,827)**	**($108,108)**	**$26,281**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$71,985**	**$19,000**	**$52,985**	**$163,638**	**$114,000**	**$49,638**
Depreciation / Amortization	($12,658)	($12,768)	$110	($75,950)	($76,610)	$660
General & Administrative Overhead	($6,616)	($8,662)	$2,046	($39,220)	($51,972)	$12,752
Net Operating Income (Loss)	**$52,711**	**($2,430)**	**$55,141**	**$48,468**	**($14,582)**	**$63,050**

Port of Olympia
Cleanwater Centre

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Utility (Pass Thru Costs):						
6118901-014 Other User Charges - Pass Thru-Cleanwater Centre	$54,409	$3,955	$50,454	$70,738	$23,730	$47,008
Total Utility (Pass Thru Costs)	$54,409	$3,955	$50,454	$70,738	$23,730	$47,008
Land Rents:						
6141000-014 Real Prop Rent - Land-Cleanwater Centre	$15,086	$14,353	$733	$73,844	$86,118	($12,274)
Total Land Rents	$15,086	$14,353	$733	$73,844	$86,118	($12,274)
Space & Hanger Rental:						
6152000-014 Space Rentals - Buildings-Cleanwater Centre	$15,586	$18,710	($3,124)	$100,883	$112,260	($11,377)
Total Space & Hanger Rental	$15,586	$18,710	($3,124)	$100,883	$112,260	($11,377)
Total Operating Revenues	**$85,081**	**$37,018**	**$48,063**	**$245,465**	**$222,108**	**$23,357**
Operating Expenses:						
Salaries:						
7111100-014 Salaries: Regular-Cleanwater Centre	($751)	($1,774)	$1,023	($4,269)	($10,644)	$6,375
7111300-014 Salaries: Holiday-Cleanwater Centre	($38)	$0	($38)	($190)	$0	($190)
7111700-014 Salaries: Vacation-Cleanwater Centre	($143)	$0	($143)	($858)	$0	($858)
7111800-014 Salaries: Sick Leave-Cleanwater Centre	($17)	$0	($17)	($171)	$0	($171)
Total Salaries	($949)	($1,774)	$825	($5,488)	($10,644)	$5,156
Benefits:						
7112100-014 Social Security (FICA)-Cleanwater Centre	($62)	($134)	$72	($373)	($804)	$431
7112200-014 Ind. Ins (L&I)-Cleanwater Centre	($2)	($19)	$17	($15)	($114)	$99
7112300-014 Misc. Benefits-Cleanwater Centre	($4)	$0	($4)	($18)	$0	($18)
7112400-014 Pension (PERS)-Cleanwater Centre	($75)	($162)	$87	($450)	($972)	$522
7112500-014 Med/Dent/Life Insurance-Cleanwater Centre	($264)	($304)	$40	($1,585)	($1,824)	$239
Total Benefits	($407)	($619)	$212	($2,441)	($3,714)	$1,273
Outside Professional Services:						
7113010-014 Outside Professional Services-Cleanwater Centre	$0	($208)	$208	$0	($1,248)	$1,248
7113012-014 Security Patrol-Cleanwater Centre	($375)	($375)	$0	($1,875)	($2,250)	$375
7113016-014 Security - Alarms-Cleanwater Centre	($1,425)	($375)	($1,050)	($2,061)	($2,250)	$189
7113104-014 Legal Svc - Special Projects-Cleanwater Centre	$0	($208)	$208	$0	($1,248)	$1,248
Total Outside Professional Services	($1,800)	($1,166)	($634)	($3,936)	($6,996)	$3,060
General & Admin - Direct:						
7117300-014 Insurance-Cleanwater Centre	($5,815)	($917)	($4,898)	($5,815)	($5,502)	($313)
7117915-014 B & O Excise Taxes-Cleanwater Centre	$0	($167)	$167	($395)	($1,002)	$607
Total General & Admin - Direct	($5,815)	($1,084)	($4,731)	($6,211)	($6,504)	$293
Utilities:						
7118100-014 Water-Cleanwater Centre	$7,946	($450)	$8,396	$6,843	($2,700)	$9,543
7118200-014 Electricity-Cleanwater Centre	($47)	($463)	$416	($364)	($2,778)	$2,414
7118500-014 Stormwater-Cleanwater Centre	($1,437)	($1,167)	($270)	($8,619)	($7,002)	($1,617)
7118600-014 Garbage Collection-Cleanwater Centre	($147)	($92)	($55)	($723)	($552)	($171)
7118800-014 Telecommunications-Cleanwater Centre	($348)	($250)	($98)	($2,029)	($1,500)	($529)

Port of Olympia
Cleanwater Centre

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Total Utilities	$5,966	($2,422)	$8,388	($4,892)	($14,532)	$9,640
Other Operating Expense:						
7119000-014 Other Operating Expense-Cleanwater Centre	($385)	($25)	($360)	($385)	($150)	($235)
7119010-014 Rodent & Pest Control-Cleanwater Centre	($159)	($53)	($106)	($318)	($318)	$0
7119015-014 Environmental Costs-Cleanwater Centre	$0	($63)	$63	$0	($378)	$378
Total Other Operating Expense	($544)	($141)	($403)	($704)	($846)	$142
Total Operating Expenses	**($3,549)**	**($7,206)**	**$3,657**	**($23,672)**	**($43,236)**	**$19,564**
Maintenance Expenses:						
Salaries:						
7131100-014 Salaries: Regular-Cleanwater Centre	($3,307)	($4,239)	$932	($21,008)	($25,434)	$4,426
7131200-014 Salaries: Overtime-Cleanwater Centre	($393)	$0	($393)	($393)	$0	($393)
7131300-014 Salaries: Holiday-Cleanwater Centre	($195)	$0	($195)	($973)	$0	($973)
7131700-014 Salaries: Vacation-Cleanwater Centre	($274)	$0	($274)	($568)	$0	($568)
7131800-014 Salaries: Sick Leave-Cleanwater Centre	($131)	$0	($131)	($1,762)	$0	($1,762)
Total Salaries	($4,298)	($4,239)	($59)	($24,702)	($25,434)	$732
Benefits:						
7132100-014 Social Security (FICA)-Cleanwater Centre	($354)	($324)	($30)	($1,972)	($1,944)	($28)
7132200-014 Ind. Ins (L&I)-Cleanwater Centre	($105)	($215)	$110	($631)	($1,290)	$659
7132300-014 Misc. Benefits-Cleanwater Centre	($23)	($24)	$1	($116)	($144)	$28
7132400-014 Pension (PERS)-Cleanwater Centre	($422)	($386)	($36)	($2,348)	($2,316)	($32)
7132500-014 Med/Dent/Life Insurance-Cleanwater Centre	($1,019)	($1,066)	$47	($6,112)	($6,396)	$284
Total Benefits	($1,922)	($2,015)	$93	($11,178)	($12,090)	$912
Outside Professional Services:						
7133011-014 Part-time Temp Services-Cleanwater Centre	$0	($17)	$17	$0	($102)	$102
Total Outside Professional Services	$0	($17)	$17	$0	($102)	$102
Other Operating Expense:						
7139000-014 M&R to Port Owned Bldgs-Cleanwater Centre	$0	($667)	$667	($3,225)	($4,002)	$777
7139030-014 M&R to Roads & Park'g Areas-Cleanwater Centre	$0	($333)	$333	$0	($1,998)	$1,998
7139040-014 Maint & Repair to Property-Cleanwater Centre	($36)	($1,041)	$1,005	($68)	($6,246)	$6,178
7139043-014 Landscaping-Cleanwater Centre	($3,291)	($2,500)	($791)	($18,982)	($15,000)	($3,982)
Total Other Operating Expense	($3,327)	($4,541)	$1,214	($22,275)	($27,246)	$4,971
Total Maintenance Expenses	**($9,547)**	**($10,812)**	**$1,265**	**($58,155)**	**($64,872)**	**$6,717**
Total Operating & Maintenance Expenses	**($13,096)**	**($18,018)**	**$4,922**	**($81,827)**	**($108,108)**	**$26,281**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$71,985**	**$19,000**	**$52,985**	**$163,638**	**$114,000**	**$49,638**
Depreciation / Amortization:						
7170000-014 Depreciation-Cleanwater Centre	($12,658)	($12,768)	$110	($75,950)	($76,610)	$660
Total Depreciation / Amortization	($12,658)	($12,768)	$110	($75,950)	($76,610)	$660

General & Administrative Overhead:

Port of Olympia
Cleanwater Centre

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7150080-014 Executive G&A Overhead-Cleanwater Centre	($1,757)	$0	($1,757)	($8,970)	$0	($8,970)
7150082-014 Marketing G&A Overhead-Cleanwater Centre	($756)	$0	($756)	($3,795)	$0	($3,795)
7150083-014 Finance G&A Overhead-Cleanwater Centre	($1,346)	$0	($1,346)	($11,530)	$0	($11,530)
7150085-014 Engineering G&A Overhead-Cleanwater Centre	($386)	$0	($386)	($3,373)	$0	($3,373)
7150087-014 I/S G&A Overhead-Cleanwater Centre	($656)	$0	($656)	($4,123)	$0	($4,123)
7150088-014 Administrative G&A Overhead-Cleanwater Centre	($1,715)	$0	($1,715)	($7,429)	$0	($7,429)
7850088-014 Administrative G&A Overhead-Cleanwater Centre	$0	($8,662)	$8,662	$0	($51,972)	$51,972
Total General & Administrative Overhead	($6,616)	($8,662)	$2,046	($39,220)	($51,972)	$12,752
Net Operating Income (Loss)	**$52,711**	**($2,430)**	**$55,141**	**$48,468**	**($14,582)**	**$63,050**

Port of Olympia
Consolidated Swantown Operations

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Moorage	$254,837	$264,723	($9,886)	$1,465,691	$1,588,338	($122,647)
Utility (Pass Thru Costs)	$11,535	$24,073	($12,538)	$83,764	$144,438	($60,674)
Collected Fees	$57,731	$41,851	$15,880	$282,724	$251,106	$31,618
General Labor Charge	$0	$1,667	($1,667)	$350	$10,002	($9,652)
Property and Land Rents	$4,242	$5,104	($862)	$29,594	$30,624	($1,030)
Space Rentals	$14,624	$23,708	($9,084)	$147,746	$142,248	$5,498
Fuel Sales	$79,985	$58,433	$21,552	$207,565	$350,598	($143,033)
Equipment Rental with Operator	$625	$2,667	($2,042)	$4,313	$16,002	($11,689)
Other Misc. Income	$74,427	$1,550	$72,877	($41,458)	$9,300	($50,758)
Total Operating Revenues	**$498,006**	**$423,776**	**$74,230**	**$2,180,289**	**$2,542,656**	**($362,367)**
Operating Expenses:						
Salaries	($53,017)	($64,786)	$11,769	($305,921)	($388,716)	$82,795
Benefits	($23,649)	($30,214)	$6,565	($136,413)	($181,284)	$44,871
Outside Professional Services	($9,149)	($24,665)	$15,516	($94,977)	($147,990)	$53,013
Supplies	($57,617)	($42,959)	($14,658)	($171,631)	($257,754)	$86,123
Equipment Rentals	($562)	($417)	($145)	($2,697)	($2,502)	($195)
General & Admin - Direct	($64,939)	($39,525)	($25,414)	($270,170)	($237,150)	($33,020)
Utilities	($27,091)	($33,230)	$6,139	($195,360)	($199,380)	$4,020
Other Operating Expense	($13,989)	($16,291)	$2,302	($93,829)	($97,746)	$3,917
Total Operating Expenses	**($250,013)**	**($252,087)**	**$2,074**	**($1,270,998)**	**($1,512,522)**	**$241,524**
Maintenance Expenses:						
Salaries	($26,030)	($22,436)	($3,594)	($144,528)	($134,616)	($9,912)
Benefits	($10,028)	($10,840)	$812	($54,350)	($65,040)	$10,690
Outside Professional Services	($127)	($2,083)	$1,956	($1,147)	($12,498)	$11,351
Supplies	($3,817)	($542)	($3,275)	($6,391)	($3,252)	($3,139)
Equipment Rentals	$0	($150)	$150	$0	($900)	$900
Facility Rental	$0	($5,000)	$5,000	($34,172)	($30,000)	($4,172)
General & Admin - Direct	($516)	$0	($516)	$206	$0	$206
Other Operating Expense	($23,691)	($15,639)	($8,052)	($73,919)	($72,834)	($1,085)
Total Maintenance Expenses	**($64,209)**	**($56,690)**	**($7,519)**	**($314,301)**	**($319,140)**	**$4,839**
Total Operating & Maintenance Expenses	**($314,222)**	**($308,777)**	**($5,445)**	**($1,585,299)**	**($1,831,662)**	**$246,363**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$183,784**	**$114,999**	**$68,785**	**$594,990**	**$710,994**	**($116,004)**
Depreciation / Amortization	($44,435)	($45,252)	$817	($264,311)	($271,512)	$7,201
General & Administrative Overhead	($88,231)	($102,157)	$13,926	($522,910)	($612,942)	$90,032
Net Operating Income (Loss)	**$51,118**	**($32,410)**	**$83,528**	**($192,231)**	**($173,460)**	**($18,771)**

Port of Olympia
Swantown Marina

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Moorage	$231,629	$227,534	$4,095	$1,330,797	$1,365,204	($34,407)
Utility (Pass Thru Costs)	$10,546	$23,448	($12,902)	$77,722	$140,688	($62,966)
Collected Fees	$17,447	$15,370	$2,077	$78,964	$92,220	($13,256)
Property and Land Rents	$1,124	$1,271	($147)	$6,472	$7,626	($1,154)
Space Rentals	$10,186	$9,541	$645	$59,121	$57,246	$1,875
Other Misc. Income	$60	$150	($90)	$298	$900	($602)
Total Operating Revenues	**$270,992**	**$277,314**	**($6,322)**	**$1,553,374**	**$1,663,884**	**($110,510)**
Operating Expenses:						
Salaries	($27,279)	($33,779)	$6,500	($146,882)	($202,674)	$55,792
Benefits	($12,939)	($15,593)	$2,654	($68,581)	($93,558)	$24,977
Outside Professional Services	($9,149)	($21,082)	$11,933	($91,527)	($126,492)	$34,965
Supplies	($2,660)	($1,083)	($1,577)	($12,867)	($6,498)	($6,369)
Equipment Rentals	($562)	($417)	($145)	($2,697)	($2,502)	($195)
General & Admin - Direct	($54,632)	($31,426)	($23,206)	($231,416)	($188,556)	($42,860)
Utilities	($23,076)	($27,792)	$4,716	($171,320)	($166,752)	($4,568)
Other Operating Expense	($8,872)	($13,250)	$4,378	($74,442)	($79,500)	$5,058
Total Operating Expenses	**($139,169)**	**($144,422)**	**$5,253**	**($799,732)**	**($866,532)**	**$66,800**
Maintenance Expenses:						
Salaries	($26,030)	($22,436)	($3,594)	($144,528)	($134,616)	($9,912)
Benefits	($10,028)	($10,840)	$812	($54,350)	($65,040)	$10,690
Outside Professional Services	($127)	($2,083)	$1,956	($1,147)	($12,498)	$11,351
Supplies	($3,163)	($500)	($2,663)	($5,695)	($3,000)	($2,695)
Equipment Rentals	$0	($83)	$83	$0	($498)	$498
Facility Rental	$0	($5,000)	$5,000	($34,172)	($30,000)	($4,172)
General & Admin - Direct	($516)	$0	($516)	$206	$0	$206
Other Operating Expense	($7,741)	($9,847)	$2,106	($28,233)	($38,082)	$9,849
Total Maintenance Expenses	**($47,605)**	**($50,789)**	**$3,184**	**($267,919)**	**($283,734)**	**$15,815**
Total Operating & Maintenance Expenses	**($186,774)**	**($195,211)**	**$8,437**	**($1,067,651)**	**($1,150,266)**	**$82,615**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$84,218**	**$82,103**	**$2,115**	**$485,723**	**$513,618**	**($27,895)**
Depreciation / Amortization	($27,859)	($28,178)	$319	($164,856)	($169,068)	$4,212
General & Administrative Overhead	($58,320)	($66,850)	$8,530	($345,613)	($401,100)	$55,487
Net Operating Income (Loss)	**($1,961)**	**($12,925)**	**$10,964**	**($24,746)**	**($56,550)**	**$31,804**

Port of Olympia
Swantown Marina

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Moorage:						
6211000-020 Dockage L/Term-Marina	$369	$0	$369	$805	$0	$805
6211100-020 Permanent Moorage-Marina	$209,613	$217,848	($8,235)	$1,246,321	$1,307,088	($60,767)
6211150-020 Float Plane Dock-Marina	$44	$53	($9)	$266	$318	($52)
6211200-020 Temporary Moorage-Marina	$20,647	$8,933	$11,714	$80,049	$53,598	$26,451
6211210-020 Plaza Moorage-Marina	$954	$700	$254	$3,356	$4,200	($844)
Total Moorage	$231,629	$227,534	$4,095	$1,330,797	$1,365,204	($34,407)
Utility (Pass Thru Costs):						
6218200-020 Electricity-Marina	$1,135	$569	$566	$4,710	$3,414	$1,296
6218201-020 Electricity - Pass Thru Costs-Marina	$1,825	$15,030	($13,205)	$27,595	$90,180	($62,585)
6218203-020 Utility Fee-Marina	$7,428	$7,735	($307)	$44,600	$46,410	($1,810)
6218600-020 Garbage Collection-Marina	$159	$114	$45	$817	$684	$133
Total Utility (Pass Thru Costs)	$10,546	$23,448	($12,902)	$77,722	$140,688	($62,966)
Collected Fees:						
6219000-020 Other User Charges-Marina	$2,068	$2,404	($336)	$9,186	$14,424	($5,238)
6219010-020 Launch Fees-Marina	$4,772	$2,705	$2,067	$11,739	$16,230	($4,491)
6219012-020 Liveaboard Fee-Marina	$6,731	$7,211	($480)	$41,682	$43,266	($1,584)
6219013-020 Towing Fee-Marina	$490	$83	$407	$1,215	$498	$717
6219014-020 Dinghy Rack Storage-Marina	$540	$625	($85)	$3,170	$3,750	($580)
6219040-020 Shower Fees-Marina	$117	$250	($133)	$867	$1,500	($633)
6219050-020 Parking Fees-Marina	$921	$708	$213	$2,604	$4,248	($1,644)
6219051-020 Weekly Parking-Marina	$628	$117	$511	$2,637	$702	$1,935
6219060-020 Laundry Revenues-Marina	$945	$1,083	($138)	$5,364	$6,498	($1,134)
6219061-020 Crushed/Cubed Ice-Marina	$126	$117	$9	$254	$702	($448)
6219062-020 Block Ice-Marina	$109	$67	$42	$246	$402	($156)
6219070-020 Vendor Commissions-Marina	$0	$0	$0	$0	$0	$0
Total Collected Fees	$17,447	$15,370	$2,077	$78,964	$92,220	($13,256)
Property and Land Rents:						
6241000-020 Real Prop Rentals - Land-Marina	$1,124	$938	$186	$6,472	$5,628	$844
6241010-020 Temporary Land Rental-Marina	$0	$333	($333)	$0	$1,998	($1,998)
Total Property and Land Rents	$1,124	$1,271	($147)	$6,472	$7,626	($1,154)
Space Rentals:						
6265100-020 Mini Storage-Marina	$3,022	$3,083	($61)	$18,192	$18,498	($306)
6265400-020 Dry Storage Space Rent-Marina	$6,792	$6,333	$459	$39,794	$37,998	$1,796
6265401-020 Kayak Rack - Dockside-Marina	$372	$125	$247	$1,136	$750	$386
Total Space Rentals	$10,186	$9,541	$645	$59,121	$57,246	$1,875
Other Misc. Income:						
6290000-020 Other Misc. Income-Marina	$60	$150	($90)	$298	$900	($602)
Total Other Misc. Income	$60	$150	($90)	$298	$900	($602)
Total Operating Revenues	**$270,992**	**$277,314**	**($6,322)**	**$1,553,374**	**$1,663,884**	**($110,510)**
Operating Expenses:						
Salaries:						
7211100-020 Salaries: Regular-Marina	($22,088)	($33,779)	$11,691	($113,416)	($202,674)	$89,258
7211200-020 Salaries: Overtime-Marina	($182)	$0	($182)	($1,334)	$0	($1,334)
7211300-020 Salaries: Holiday-Marina	($1,209)	$0	($1,209)	($5,178)	$0	($5,178)
7211700-020 Salaries: Vacation-Marina	($2,495)	$0	($2,495)	($17,606)	$0	($17,606)
7211800-020 Salaries: Sick Leave-Marina	($1,305)	$0	($1,305)	($9,348)	$0	($9,348)
Total Salaries	($27,279)	($33,779)	$6,500	($146,882)	($202,674)	$55,792
Benefits:						
7212100-020 Social Security (FICA)-Marina	($1,979)	($2,583)	$604	($10,533)	($15,498)	$4,965
7212200-020 Ind. Ins (L&I)-Marina	($315)	($955)	$640	($1,691)	($5,730)	$4,039
7212300-020 Misc. Benefits-Marina	($106)	($48)	($58)	($389)	($288)	($101)
7212400-020 Pension (PERS)-Marina	($2,367)	($3,077)	$710	($12,571)	($18,462)	$5,891
7212500-020 Med/Dent/Life Insurance-Marina	($8,173)	($8,930)	$757	($43,399)	($53,580)	$10,181

Port of Olympia
Swantown Marina

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Total Benefits	($12,939)	($15,593)	$2,654	($68,581)	($93,558)	$24,977
Outside Professional Services:						
7213010-020 Outside Professional Services-Marina	($185)	($5,417)	$5,232	($7,188)	($32,502)	$25,314
7213011-020 Part-time Temp Services-Marina	$0	($2,083)	$2,083	$0	($12,498)	$12,498
7213012-020 Security-Marina	($8,709)	($8,333)	($376)	($52,254)	($49,998)	($2,256)
7213013-020 Janitorial Services-Marina	($255)	($4,833)	$4,578	($32,085)	($28,998)	($3,087)
7213104-020 Legal Svc - Special Projects-Marina	$0	($250)	$250	$0	($1,500)	$1,500
7213110-020 Injuries and Damages-Marina	$0	($83)	$83	$0	($498)	$498
7213190-020 Bad Debt Expense-Marina	$0	($83)	$83	$0	($498)	$498
Total Outside Professional Services	($9,149)	($21,082)	$11,933	($91,527)	($126,492)	$34,965
Supplies:						
7214000-020 Supplies-Marina	($920)	($333)	($587)	($8,076)	($1,998)	($6,078)
7214300-020 Fuel & Lubricants-Marina	($1,741)	($750)	($991)	($4,791)	($4,500)	($291)
Total Supplies	($2,660)	($1,083)	($1,577)	($12,867)	($6,498)	($6,369)
Equipment Rentals:						
7215000-020 Equipment Rentals-Marina	($562)	($417)	($145)	($2,697)	($2,502)	($195)
Total Equipment Rentals	($562)	($417)	($145)	($2,697)	($2,502)	($195)
General & Admin - Direct:						
7217000-020 Purchase Card Clearing Account-Marina	$1,215	$0	$1,215	$705	$0	$705
7217100-020 Promotional Hosting-Marina	$0	($83)	$83	($191)	($498)	$307
7217200-020 Travel-Marina	($23,787)	($292)	($23,495)	($23,787)	($1,752)	($22,035)
7217300-020 Insurance-Marina	($27,098)	($24,583)	($2,515)	($162,351)	($147,498)	($14,853)
7217400-020 Advertising-Marina	$0	$0	$0	$0	$0	$0
7217402-020 Promotional Advertising-Marina	$0	$0	$0	($3,596)	$0	($3,596)
7217441-020 Advertising & Promo-Marina	($2,247)	($2,417)	$170	($16,867)	($14,502)	($2,365)
7217500-020 Memberships-Marina	($49)	($146)	$97	($658)	($876)	$218
7217900-020 Other G & A Direct Costs-Marina	$0	($21)	$21	$0	($126)	$126
7217910-020 Meeting Expense-Marina	($100)	($21)	($79)	($100)	($126)	$26
7217911-020 Subscriptions/Publications-Marina	$0	($8)	$8	$0	($48)	$48
7217912-020 Customer Appreciation-Marina	$0	($21)	$21	$0	($126)	$126
7217913-020 Employee Development-Marina	($927)	($667)	($260)	($4,718)	($4,002)	($716)
7217915-020 B & O Excise Taxes-Marina	($722)	($750)	$28	($5,626)	($4,500)	($1,126)
7217930-020 Environmental Compliance-Marina	($918)	($2,417)	$1,499	($14,227)	($14,502)	$275
Total General & Admin - Direct	($54,632)	($31,426)	($23,206)	($231,416)	($188,556)	($42,860)
Utilities:						
7218100-020 Water-Marina	($4,608)	($2,125)	($2,483)	($14,834)	($12,750)	($2,084)
7218200-020 Electricity-Marina	($12,270)	($21,667)	$9,397	($127,756)	($130,002)	$2,246
7218500-020 Stormwater-Marina	($690)	($708)	$18	($4,142)	($4,248)	$106
7218600-020 Garbage Collection-Marina	($3,902)	($1,667)	($2,235)	($15,391)	($10,002)	($5,389)
7218700-020 Natural Gas/Propane/Oil-Marina	($869)	($1,208)	$339	($5,267)	($7,248)	$1,981
7218800-020 Telecommunications-Marina	($737)	($417)	($320)	($3,931)	($2,502)	($1,429)
Total Utilities	($23,076)	($27,792)	$4,716	($171,320)	($166,752)	($4,568)
Other Operating Expense:						
7219000-020 Other Operating Expense-Marina	($392)	($5,417)	$5,025	($16,393)	($32,502)	$16,109
7219013-020 IT Equipment Expense-Marina	$0	($208)	$208	($306)	($1,248)	$942
7219014-020 Safety Supplies-Marina	($129)	($125)	($4)	($1,022)	($750)	($272)
7219100-020 Banking Fees-Marina	($8,351)	($7,500)	($851)	($56,721)	($45,000)	($11,721)
Total Other Operating Expense	($8,872)	($13,250)	$4,378	($74,442)	($79,500)	$5,058
Total Operating Expenses	**($139,169)**	**($144,422)**	**$5,253**	**($799,732)**	**($866,532)**	**$66,800**
Maintenance Expenses:						
Salaries:						
7231100-020 Salaries: Regular-Marina	($20,475)	($22,436)	$1,961	($113,919)	($134,616)	$20,697
7231200-020 Salaries: Overtime-Marina	($1,013)	$0	($1,013)	($2,338)	$0	($2,338)
7231300-020 Salaries: Holiday-Marina	($1,061)	$0	($1,061)	($5,369)	$0	($5,369)
7231700-020 Salaries: Vacation-Marina	($1,187)	$0	($1,187)	($7,121)	$0	($7,121)

Port of Olympia
Swantown Marina

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7231800-020 Salaries: Sick Leave-Marina	($2,294)	$0	($2,294)	($15,780)	$0	($15,780)
Total Salaries	($26,030)	($22,436)	($3,594)	($144,528)	($134,616)	($9,912)
Benefits:						
7232100-020 Social Security (FICA)-Marina	($1,957)	($1,716)	($241)	($10,878)	($10,296)	($582)
7232200-020 Ind. Ins (L&I)-Marina	($402)	($914)	$512	($2,492)	($5,484)	$2,992
7232300-020 Misc. Benefits-Marina	($12)	($61)	$49	($58)	($366)	$308
7232400-020 Pension (PERS)-Marina	($2,331)	($2,044)	($287)	($12,954)	($12,264)	($690)
7232500-020 Med/Dent/Life Insurance-Marina	($5,326)	($6,105)	$779	($27,968)	($36,630)	$8,662
Total Benefits	($10,028)	($10,840)	$812	($54,350)	($65,040)	$10,690
Outside Professional Services:						
7233011-020 Part-time Temp Services-Marina	($127)	($2,083)	$1,956	($1,147)	($12,498)	$11,351
Total Outside Professional Services	($127)	($2,083)	$1,956	($1,147)	($12,498)	$11,351
Supplies:						
7234001-020 Supplies: Small Tools-Marina	($2,986)	($125)	($2,861)	($3,384)	($750)	($2,634)
7234220-020 Misc Maintenance Supplies-Marina	($153)	($292)	$139	($2,150)	($1,752)	($398)
7234300-020 Fuel & Lubricants-Marina	($23)	($83)	$60	($160)	($498)	$338
Total Supplies	($3,163)	($500)	($2,663)	($5,695)	($3,000)	($2,695)
Equipment Rentals:						
7235000-020 Equipment Rentals-Marina	$0	($83)	$83	$0	($498)	$498
Total Equipment Rentals	$0	($83)	$83	$0	($498)	$498
Facility Rental:						
7236000-020 Facility Rental-Marina	$0	($5,000)	$5,000	($34,172)	($30,000)	($4,172)
Total Facility Rental	$0	($5,000)	$5,000	($34,172)	($30,000)	($4,172)
General & Admin - Direct:						
7237000-020 Purchase Card Clearing Account-Marina	($516)	$0	($516)	$206	$0	$206
Total General & Admin - Direct	($516)	$0	($516)	$206	$0	$206
Other Operating Expense:						
7239000-020 M&R to Buildings-Marina	($329)	$0	($329)	($1,146)	($1,500)	$354
7239011-020 M&R to Marina Restrooms-Marina	$242	$0	$242	($946)	($1,500)	$554
7239013-020 M&R to Marina Building-Marina	$0	$0	$0	($350)	$0	($350)
7239014-020 M&R to B/C Restroom-Marina	($337)	($167)	($170)	($1,745)	($1,002)	($743)
7239030-020 M&R to Roads/Parking Areas-Marina	$0	($500)	$500	($879)	($3,000)	$2,121
7239040-020 M&R to Property-Marina	($344)	($1,000)	$656	($1,494)	($6,000)	$4,506
7239043-020 Landscaping-Marina	$0	$0	$0	($99)	$0	($99)
7239050-020 Vehicle Maintenance-Marina	($16)	($2,000)	$1,984	($1,120)	($4,000)	$2,880
7239060-020 M&R to Misc Equipment-Marina	($6,774)	($1,330)	($5,444)	($13,164)	($7,980)	($5,184)
7239070-020 M&R to Wharves & Docks-Marina	($182)	($1,250)	$1,068	($2,556)	($7,500)	$4,944
7239071-020 M&R to Breakwater & A Dock-Marina	$0	($1,000)	$1,000	($3,546)	($2,000)	($1,546)
7239072-020 M&R to Plaza Dock-Marina	$0	($300)	$300	$0	($300)	$300
7239073-020 M&R to Launch Ramp-Marina	$0	($300)	$300	$0	($300)	$300
7239074-020 M&R to Port Vessels-Marina	$0	($2,000)	$2,000	($1,188)	($3,000)	$1,812
Total Other Operating Expense	($7,741)	($9,847)	$2,106	($28,233)	($38,082)	$9,849
Total Maintenance Expenses	**($47,605)**	**($50,789)**	**$3,184**	**($267,919)**	**($283,734)**	**$15,815**
Total Operating & Maintenance Expenses	**($186,774)**	**($195,211)**	**$8,437**	**($1,067,651)**	**($1,150,266)**	**$82,615**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$84,218**	**$82,103**	**$2,115**	**$485,723**	**$513,618**	**($27,895)**
Depreciation / Amortization:						
7170000-020 Depreciation-Marina	($1,341)	$0	($1,341)	($5,750)	$0	($5,750)
7270000-020 Depreciation-Marina	($25,590)	($28,178)	$2,588	($153,539)	($169,068)	$15,529
7270010-020 Depreciation Grants-Marina	($928)	$0	($928)	($5,567)	$0	($5,567)

Port of Olympia
Swantown Marina

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Total Depreciation / Amortization	($27,859)	($28,178)	$319	($164,856)	($169,068)	$4,212
General & Administrative Overhead:						
7250080-020 Executive G&A Overhead-Marina	($15,485)	$0	($15,485)	($79,062)	$0	($79,062)
7250082-020 Marketing G&A Overhead-Marina	($6,667)	$0	($6,667)	($33,361)	$0	($33,361)
7250083-020 Finance G&A Overhead-Marina	($11,866)	$0	($11,866)	($101,633)	$0	($101,633)
7250085-020 Engineering G&A Overhead-Marina	($3,402)	$0	($3,402)	($29,730)	$0	($29,730)
7250087-020 I/S G&A Overhead-Marina	($5,782)	$0	($5,782)	($36,343)	$0	($36,343)
7250088-020 Administrative G&A Overhead-Marina	($15,119)	$0	($15,119)	($65,486)	$0	($65,486)
7850088-020 Administrative G&A Overhead-Marina	$0	($66,850)	$66,850	$0	($401,100)	$401,100
Total General & Administrative Overhead	($58,320)	($66,850)	$8,530	($345,613)	($401,100)	$55,487
Net Operating Income (Loss)	**($1,961)**	**($12,925)**	**$10,964**	**($24,746)**	**($56,550)**	**$31,804**

Port of Olympia
Swantown Boatworks

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Moorage	$23,208	$37,189	($13,981)	$134,894	$223,134	($88,240)
Utility (Pass Thru Costs)	$989	$625	$364	$6,042	$3,750	$2,292
Collected Fees	$40,156	$26,444	$13,712	$203,487	$158,664	$44,823
General Labor Charge	$0	$1,667	($1,667)	$350	$10,002	($9,652)
Property and Land Rents	$3,119	$3,833	($714)	$23,122	$22,998	$124
Space Rentals	$4,438	$14,167	($9,729)	$88,625	$85,002	$3,623
Equipment Rental with Operator	$625	$2,667	($2,042)	$4,313	$16,002	($11,689)
Other Misc. Income	$74,367	$1,400	$72,967	($41,756)	$8,400	($50,156)
Total Operating Revenues	**$146,902**	**$87,992**	**$58,910**	**$419,077**	**$527,952**	**($108,875)**
Operating Expenses:						
Salaries	($22,589)	($27,135)	$4,546	($142,599)	($162,810)	$20,211
Benefits	($9,415)	($12,971)	$3,556	($59,700)	($77,826)	$18,126
Outside Professional Services	$0	($1,208)	$1,208	($3,450)	($7,248)	$3,798
Supplies	($1,288)	($209)	($1,079)	($1,795)	($1,254)	($541)
General & Admin - Direct	($7,649)	($5,475)	($2,174)	($22,504)	($32,850)	$10,346
Utilities	($3,977)	($5,409)	$1,432	($23,842)	($32,454)	$8,612
Other Operating Expense	($5,117)	($2,291)	($2,826)	($16,993)	($13,746)	($3,247)
Total Operating Expenses	**($50,035)**	**($54,698)**	**$4,663**	**($270,883)**	**($328,188)**	**$57,305**
Maintenance Expenses:						
Supplies	($654)	($42)	($612)	($696)	($252)	($444)
Equipment Rentals	$0	($67)	$67	$0	($402)	$402
Other Operating Expense	($15,841)	($5,333)	($10,508)	($38,557)	($31,998)	($6,559)
Total Maintenance Expenses	**($16,495)**	**($5,442)**	**($11,053)**	**($39,253)**	**($32,652)**	**($6,601)**
Total Operating & Maintenance Expenses	**($66,530)**	**($60,140)**	**($6,390)**	**($310,136)**	**($360,840)**	**$50,704**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$80,372**	**$27,852**	**$52,520**	**$108,941**	**$167,112**	**($58,171)**
Depreciation / Amortization	($9,071)	($9,569)	$498	($54,424)	($57,414)	$2,990
General & Administrative Overhead	($15,552)	($21,212)	$5,660	($92,187)	($127,272)	$35,085
Net Operating Income (Loss)	**$55,749**	**($2,929)**	**$58,678**	**($37,670)**	**($17,574)**	**($20,096)**

Port of Olympia
Swantown Boatworks

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Moorage:						
6211000-022 Dockage L/Term-Boatwork's	$504	$726	($222)	$2,915	$4,356	($1,441)
6211300-022 Laytime L/Term-Boatwork's	$19,374	$23,058	($3,684)	$84,031	$138,348	($54,317)
6211400-022 Boat Storage L/Term-Boatwork's	$2,970	$13,347	($10,377)	$45,788	$80,082	($34,294)
6211401-022 Boat on Trailer Storage L/Term-Boatwork's	$360	$58	$302	$2,160	$348	$1,812
Total Moorage	$23,208	$37,189	($13,981)	$134,894	$223,134	($88,240)
Utility (Pass Thru Costs):						
6218200-022 Electricity-Boatwork's	$974	$558	$416	$5,940	$3,348	$2,592
6218202-022 Electricity Nightly-Boatwork's	$0	$50	($50)	$12	$300	($288)
6218203-022 Utility Fee-Boatwork's	$15	$17	($2)	$90	$102	($12)
Total Utility (Pass Thru Costs)	$989	$625	$364	$6,042	$3,750	$2,292
Collected Fees:						
6219000-022 Other User Charges-Boatwork's	($494)	$0	($494)	$34,887	$0	$34,887
6219010-022 Launch Fees-Boatwork's	$0	$17	($17)	$0	$102	($102)
6219011-022 Haul & Launch Fees-Boatwork's	$28,637	$18,333	$10,304	$115,081	$109,998	$5,083
6219012-022 Liveaboard Fee-Boatwork's	$0	$9	($9)	$0	$54	($54)
6219013-022 Towing Fee-Boatwork's	$0	$77	($77)	$0	$462	($462)
6219015-022 Pressure Wash Fees-Boatwork's	$6,872	$4,833	$2,039	$29,278	$28,998	$280
6219016-022 Special Cleaning Income-Boatwork's	$0	$50	($50)	$0	$300	($300)
6219020-022 Hazardous Waste Fees-Boatwork's	$4,090	$2,333	$1,757	$15,422	$13,998	$1,424
6219065-022 Merchandise/Consumables-Boatwork's	$0	$125	($125)	$0	$750	($750)
6219070-022 Vendor Commissions-Boatwork's	$1,050	$667	$383	$8,820	$4,002	$4,818
6219095-022 Concessionaire Income-Boatwork's	$0	$0	$0	$0	$0	$0
Total Collected Fees	$40,156	$26,444	$13,712	$203,487	$158,664	$44,823
General Labor Charge:						
6220000-022 General Labor Charges-Boatwork's	$0	$1,667	($1,667)	$350	$10,002	($9,652)
Total General Labor Charge	$0	$1,667	($1,667)	$350	$10,002	($9,652)
Property and Land Rents:						
6241000-022 Real Prop Rentals - Land-Boatwork's	$3,119	$3,833	($714)	$23,122	$22,998	$124
Total Property and Land Rents	$3,119	$3,833	($714)	$23,122	$22,998	$124
Space Rentals:						
6265000-022 Boat Storage S/Term-Boatwork's	$130	$500	($370)	$570	$3,000	($2,430)
6265200-022 Laytime Charges S/Term-Boatwork's	$4,173	$11,667	($7,494)	$65,357	$70,002	($4,645)
6265201-022 Boat on Trailer S/Term-Boatwork's	$0	$0	$0	$312	$0	$312
6265300-022 Dockage S/Term-Boatwork's	$135	$2,000	($1,865)	$22,386	$12,000	$10,386
Total Space Rentals	$4,438	$14,167	($9,729)	$88,625	$85,002	$3,623
Equipment Rental with Operator:						
6279000-022 Equip Rental with Operator-Boatwork's	$0	$417	($417)	$0	$2,502	($2,502)
6279010-022 Crane & Forklift Fees-Boatwork's	$625	$2,250	($1,625)	$4,313	$13,500	($9,187)
Total Equipment Rental with Operator	$625	$2,667	($2,042)	$4,313	$16,002	($11,689)
Other Misc. Income:						
6290000-022 Other Misc. Income-Boatwork's	$0	$833	($833)	$0	$4,998	($4,998)
6290010-022 Boat Demo-Boatwork's	$74,367	$400	$73,967	($41,811)	$2,400	($44,211)
6299001-022 Used Parts Sales-Boatwork's	$0	$0	$0	$0	$0	$0
6299002-022 Scrap Metal Recycled-Boatwork's	$0	$167	($167)	$56	$1,002	($946)
Total Other Misc. Income	$74,367	$1,400	$72,967	($41,756)	$8,400	($50,156)
Total Operating Revenues	**$146,902**	**$87,992**	**$58,910**	**$419,077**	**$527,952**	**($108,875)**

Operating Expenses:

Port of Olympia
Swantown Boatworks

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Salaries:						
7211100-022 Salaries: Regular-Boatwork's	($18,581)	($27,135)	$8,554	($119,186)	($162,810)	$43,624
7211200-022 Salaries: Overtime-Boatwork's	$0	$0	$0	($2,065)	$0	($2,065)
7211300-022 Salaries: Holiday-Boatwork's	($1,077)	$0	($1,077)	($5,384)	$0	($5,384)
7211700-022 Salaries: Vacation-Boatwork's	($1,864)	$0	($1,864)	($9,111)	$0	($9,111)
7211800-022 Salaries: Sick Leave-Boatwork's	($1,068)	$0	($1,068)	($6,854)	$0	($6,854)
Total Salaries	($22,589)	($27,135)	$4,546	($142,599)	($162,810)	$20,211
Benefits:						
7212100-022 Social Security (FICA)-Boatwork's	($1,739)	($2,074)	$335	($10,650)	($12,444)	$1,794
7212200-022 Ind. Ins (L&I)-Boatwork's	($468)	($940)	$472	($2,979)	($5,640)	$2,661
7212300-022 Misc. Benefits-Boatwork's	$0	($40)	$40	$0	($240)	$240
7212400-022 Pension (PERS)-Boatwork's	($2,073)	($2,472)	$399	($12,578)	($14,832)	$2,254
7212500-022 Med/Dent/Life Insurance-Boatwork's	($5,136)	($7,445)	$2,309	($33,494)	($44,670)	$11,176
Total Benefits	($9,415)	($12,971)	$3,556	($59,700)	($77,826)	$18,126
Outside Professional Services:						
7213010-022 Outside Professional Services-Boatwork's	$0	($750)	$750	$0	($4,500)	$4,500
7213013-022 Janitorial Services-Boatwork's	$0	($375)	$375	($3,450)	($2,250)	($1,200)
7213104-022 Legal Svc - Special Projects-Boatwork's	$0	($83)	$83	$0	($498)	$498
7213110-022 Injuries and Damages-Boatwork's	$0	$0	$0	$0	$0	$0
7213190-022 Bad Debt Expense-Boatwork's	$0	$0	$0	$0	$0	$0
Total Outside Professional Services	$0	($1,208)	$1,208	($3,450)	($7,248)	$3,798
Supplies:						
7214000-022 Supplies-Boatwork's	($13)	($42)	$29	($622)	($252)	($370)
7214300-022 Fuel & Lubricants-Boatwork's	($1,275)	($167)	($1,108)	($1,173)	($1,002)	($171)
Total Supplies	($1,288)	($209)	($1,079)	($1,795)	($1,254)	($541)
General & Admin - Direct:						
7217000-022 Purchase Card Clearing Account-Boatwork's	$147	$0	$147	$2,622	$0	$2,622
7217200-022 Travel-Boatwork's	$0	($42)	$42	$0	($252)	$252
7217300-022 Insurance-Boatwork's	($2,706)	($2,250)	($456)	($16,164)	($13,500)	($2,664)
7217400-022 Advertising-Boatwork's	$0	($917)	$917	$0	($5,502)	$5,502
7217441-022 Advertising & Promo-Boatwork's	($1,244)	($100)	($1,144)	($1,244)	($600)	($644)
7217500-022 Memberships-Boatwork's	$0	$0	$0	$0	$0	$0
7217913-022 Employee Development-Boatwork's	$0	($208)	$208	$0	($1,248)	$1,248
7217915-022 B & O Excise Taxes-Boatwork's	($561)	($500)	($61)	($3,540)	($3,000)	($540)
7217930-022 Environmental Compliance-Boatwork's	($3,287)	($1,458)	($1,829)	($4,178)	($8,748)	$4,570
Total General & Admin - Direct	($7,649)	($5,475)	($2,174)	($22,504)	($32,850)	$10,346
Utilities:						
7218100-022 Water-Boatwork's	($442)	($250)	($192)	($2,071)	($1,500)	($571)
7218200-022 Electricity-Boatwork's	($3,231)	($3,667)	$436	($19,478)	($22,002)	$2,524
7218600-022 Garbage Collection-Boatwork's	($240)	($1,417)	$1,177	($1,908)	($8,502)	$6,594
7218800-022 Telecommunications-Boatwork's	($64)	($75)	$11	($385)	($450)	$65
Total Utilities	($3,977)	($5,409)	$1,432	($23,842)	($32,454)	$8,612
Other Operating Expense:						
7219000-022 Other Operating Expense-Boatwork's	($839)	($1,000)	$161	($5,263)	($6,000)	$737
7219014-022 Safety Supplies-Boatwork's	($560)	($83)	($477)	($906)	($498)	($408)
7219100-022 Banking Fees-Boatwork's	($3,718)	($1,208)	($2,510)	($10,824)	($7,248)	($3,576)
Total Other Operating Expense	($5,117)	($2,291)	($2,826)	($16,993)	($13,746)	($3,247)
Total Operating Expenses	**($50,035)**	**($54,698)**	**$4,663**	**($270,883)**	**($328,188)**	**$57,305**

Maintenance Expenses:

Supplies:

Port of Olympia
Swantown Boatworks

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7234220-022 Misc Maintenance Supplies-Boatwork's	($99)	($21)	($78)	($99)	($126)	$27
7234300-022 Fuel & Lubricants-Boatwork's	($555)	($21)	($534)	($597)	($126)	($471)
Total Supplies	($654)	($42)	($612)	($696)	($252)	($444)
Equipment Rentals:						
7235000-022 Equipment Rentals-Boatwork's	$0	($67)	$67	$0	($402)	$402
Total Equipment Rentals	$0	($67)	$67	$0	($402)	$402
Other Operating Expense:						
7239000-022 M&R to Buildings-Boatwork's	($15,356)	($208)	($15,148)	($15,385)	($1,248)	($14,137)
7239030-022 M&R to Roads/Parking Areas-Boatwork's	$0	($500)	$500	($164)	($3,000)	$2,836
7239040-022 M&R to Property-Boatwork's	$0	($417)	$417	$0	($2,502)	$2,502
7239050-022 Vehicle Maintenance-Boatwork's	$0	($167)	$167	($158)	($1,002)	$844
7239060-022 M&R to Misc Equipment-Boatwork's	$0	($333)	$333	($3,381)	($1,998)	($1,383)
7239064-022 M&R to Yard Equipment-Boatwork's	$0	($583)	$583	($1,208)	($3,498)	$2,290
7239068-022 M&R to Travellift-Boatwork's	($486)	($2,917)	$2,431	($17,828)	($17,502)	($326)
7239070-022 M&R to Wharves & Docks-Boatwork's	$0	($208)	$208	($433)	($1,248)	$815
Total Other Operating Expense	($15,841)	($5,333)	($10,508)	($38,557)	($31,998)	($6,559)
Total Maintenance Expenses	**($16,495)**	**($5,442)**	**($11,053)**	**($39,253)**	**($32,652)**	**($6,601)**
Total Operating & Maintenance Expenses	**($66,530)**	**($60,140)**	**($6,390)**	**($310,136)**	**($360,840)**	**$50,704**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$80,372**	**$27,852**	**$52,520**	**$108,941**	**$167,112**	**($58,171)**
Depreciation / Amortization:						
7270000-022 Depreciation-Boatwork's	($9,071)	($9,569)	$498	($54,424)	($57,414)	$2,990
Total Depreciation / Amortization	($9,071)	($9,569)	$498	($54,424)	($57,414)	$2,990
General & Administrative Overhead:						
7250080-022 Executive G&A Overhead-Boatwork's	($4,129)	$0	($4,129)	($21,083)	$0	($21,083)
7250082-022 Marketing G&A Overhead-Boatwork's	($1,778)	$0	($1,778)	($8,919)	$0	($8,919)
7250083-022 Finance G&A Overhead-Boatwork's	($3,164)	$0	($3,164)	($27,102)	$0	($27,102)
7250085-022 Engineering G&A Overhead-Boatwork's	($907)	$0	($907)	($7,928)	$0	($7,928)
7250087-022 I/S G&A Overhead-Boatwork's	($1,542)	$0	($1,542)	($9,691)	$0	($9,691)
7250088-022 Administrative G&A Overhead-Boatwork's	($4,032)	$0	($4,032)	($17,463)	$0	($17,463)
7850088-022 Administrative G&A Overhead-Boatwork's	$0	($21,212)	$21,212	$0	($127,272)	$127,272
Total General & Administrative Overhead	($15,552)	($21,212)	$5,660	($92,187)	($127,272)	$35,085
Net Operating Income (Loss)	**$55,749**	**($2,929)**	**$58,678**	**($37,670)**	**($17,574)**	**($20,096)**

Port of Olympia
Swantown Fuel Facility

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Collected Fees	$129	$37	$92	$273	$222	$51
Fuel Sales	$79,985	$58,433	$21,552	$207,565	$350,598	($143,033)
Total Operating Revenues	**$80,114**	**$58,470**	**$21,644**	**$207,838**	**$350,820**	**($142,982)**
Operating Expenses:						
Salaries	($3,150)	($3,872)	$722	($16,440)	($23,232)	$6,792
Benefits	($1,295)	($1,650)	$355	($8,131)	($9,900)	$1,769
Outside Professional Services	$0	($2,375)	$2,375	$0	($14,250)	$14,250
Supplies	($53,669)	($41,667)	($12,002)	($156,969)	($250,002)	$93,033
General & Admin - Direct	($2,659)	($2,624)	($35)	($16,250)	($15,744)	($506)
Utilities	($38)	($29)	($9)	($198)	($174)	($24)
Other Operating Expense	$0	($750)	$750	($2,394)	($4,500)	$2,106
Total Operating Expenses	**($60,811)**	**($52,967)**	**($7,844)**	**($200,382)**	**($317,802)**	**$117,420**
Maintenance Expenses:						
Other Operating Expense	($108)	($459)	$351	($7,129)	($2,754)	($4,375)
Total Maintenance Expenses	**($108)**	**($459)**	**$351**	**($7,129)**	**($2,754)**	**($4,375)**
Total Operating & Maintenance Expenses	**($60,919)**	**($53,426)**	**($7,493)**	**($207,511)**	**($320,556)**	**$113,045**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$19,195**	**$5,044**	**$14,151**	**$327**	**$30,264**	**($29,937)**
Depreciation / Amortization	($7,505)	($7,505)	$0	($45,031)	($45,030)	($1)
General & Administrative Overhead	($14,358)	($14,095)	($263)	($85,111)	($84,570)	($541)
Net Operating Income (Loss)	**($2,668)**	**($16,556)**	**$13,888**	**($129,815)**	**($99,336)**	**($30,479)**

Port of Olympia
Swantown Fuel Facility

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Collected Fees:						
6219061-024 Crushed/Cubed Ice-Fuel Facility	$0	$4	($4)	$0	$24	($24)
6219065-024 Merchandise/Consumables-Fuel Facility	$129	$33	$96	$273	$198	$75
Total Collected Fees	$129	$37	$92	$273	$222	$51
Fuel Sales:						
6263001-024 Gasoline Fuel Sales-Fuel Facility	$37,779	$23,558	$14,221	$86,461	$141,348	($54,887)
6263002-024 Diesel Fuel Sales-Fuel Facility	$42,206	$34,875	$7,331	$121,103	$209,250	($88,147)
Total Fuel Sales	$79,985	$58,433	$21,552	$207,565	$350,598	($143,033)
Total Operating Revenues	**$80,114**	**$58,470**	**$21,644**	**$207,838**	**$350,820**	**($142,982)**
Operating Expenses:						
Salaries:						
7211100-024 Salaries: Regular-Fuel Facility	($2,471)	($3,872)	$1,401	($13,309)	($23,232)	$9,923
7211200-024 Salaries: Overtime-Fuel Facility	($182)	$0	($182)	($364)	$0	($364)
7211300-024 Salaries: Holiday-Fuel Facility	($121)	$0	($121)	($607)	$0	($607)
7211700-024 Salaries: Vacation-Fuel Facility	($255)	$0	($255)	($1,113)	$0	($1,113)
7211800-024 Salaries: Sick Leave-Fuel Facility	($121)	$0	($121)	($1,047)	$0	($1,047)
Total Salaries	($3,150)	($3,872)	$722	($16,440)	($23,232)	$6,792
Benefits:						
7212100-024 Social Security (FICA)-Fuel Facility	($222)	($295)	$73	($1,247)	($1,770)	$523
7212200-024 Ind. Ins (L&I)-Fuel Facility	($92)	($13)	($79)	($481)	($78)	($403)
7212300-024 Misc. Benefits-Fuel Facility	$0	($4)	$4	$0	($24)	$24
7212400-024 Pension (PERS)-Fuel Facility	($264)	($353)	$89	($1,477)	($2,118)	$641
7212500-024 Med/Dent/Life Insurance-Fuel Facility	($717)	($985)	$268	($4,927)	($5,910)	$983
Total Benefits	($1,295)	($1,650)	$355	($8,131)	($9,900)	$1,769
Outside Professional Services:						
7213010-024 Outside Professional Services-Fuel Facility	$0	($292)	$292	$0	($1,752)	$1,752
7213011-024 Part-time Temp Services-Fuel Facility	$0	($2,083)	$2,083	$0	($12,498)	$12,498
Total Outside Professional Services	$0	($2,375)	$2,375	$0	($14,250)	$14,250
Supplies:						
7214000-024 Supplies-Fuel Facility	$0	($13)	$13	$0	($78)	$78
7214020-024 Fuel Inventory -Gasoline(COGS)-Fuel Facility	($31,826)	($16,667)	($15,159)	($74,547)	($100,002)	$25,455
7214021-024 Fuel Inventory -Diesel (COGS)-Fuel Facility	($21,843)	($24,904)	$3,061	($82,221)	($149,424)	$67,203
7214300-024 Fuel & Lubricants-Fuel Facility	$0	($83)	$83	($200)	($498)	$298
Total Supplies	($53,669)	($41,667)	($12,002)	($156,969)	($250,002)	$93,033
General & Admin - Direct:						
7217000-024 Purchase Card Clearing Account-Fuel Facility	$210	$0	$210	($40)	$0	($40)
7217300-024 Insurance-Fuel Facility	($2,588)	($2,208)	($380)	($15,467)	($13,248)	($2,219)
7217913-024 Employee Development-Fuel Facility	$0	($83)	$83	$0	($498)	$498
7217915-024 B & O Excise Taxes-Fuel Facility	($280)	($208)	($72)	($744)	($1,248)	$504
7217930-024 Environmental Compliance-Fuel Facility	$0	($125)	$125	$0	($750)	$750
Total General & Admin - Direct	($2,659)	($2,624)	($35)	($16,250)	($15,744)	($506)
Utilities:						
7218800-024 Telecommunications-Fuel Facility	($38)	($29)	($9)	($198)	($174)	($24)
Total Utilities	($38)	($29)	($9)	($198)	($174)	($24)
Other Operating Expense:						

Port of Olympia
Swantown Fuel Facility

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
7219000-024 Other Operating Expense-Fuel Facility	$0	($250)	$250	($744)	($1,500)	$756
7219014-024 Safety Supplies-Fuel Facility	$0	($42)	$42	$0	($252)	$252
7219100-024 Banking Fees-Fuel Facility	$0	($458)	$458	($1,650)	($2,748)	$1,098
Total Other Operating Expense	$0	($750)	$750	($2,394)	($4,500)	$2,106
Total Operating Expenses	**($60,811)**	**($52,967)**	**($7,844)**	**($200,382)**	**($317,802)**	**$117,420**
Maintenance Expenses:						
Other Operating Expense:						
7239000-024 M&R to Buildings-Fuel Facility	$0	($42)	$42	$0	($252)	$252
7239060-024 M&R to Misc Equipment-Fuel Facility	($108)	($417)	$309	($7,129)	($2,502)	($4,627)
Total Other Operating Expense	($108)	($459)	$351	($7,129)	($2,754)	($4,375)
Total Maintenance Expenses	**($108)**	**($459)**	**$351**	**($7,129)**	**($2,754)**	**($4,375)**
Total Operating & Maintenance Expenses	**($60,919)**	**($53,426)**	**($7,493)**	**($207,511)**	**($320,556)**	**$113,045**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$19,195**	**$5,044**	**$14,151**	**$327**	**$30,264**	**($29,937)**
Depreciation / Amortization:						
7270000-024 Depreciation-Fuel Facility	($6,130)	($6,130)	$0	($36,782)	($36,780)	($2)
7270010-024 Depreciation Grants-Fuel Facility	($1,375)	($1,375)	$0	($8,249)	($8,250)	$1
Total Depreciation / Amortization	($7,505)	($7,505)	$0	($45,031)	($45,030)	($1)
General & Administrative Overhead:						
7250080-024 Executive G&A Overhead-Fuel Facility	($3,812)	$0	($3,812)	($19,465)	$0	($19,465)
7250082-024 Marketing G&A Overhead-Fuel Facility	($1,641)	$0	($1,641)	($8,235)	$0	($8,235)
7250083-024 Finance G&A Overhead-Fuel Facility	($2,921)	$0	($2,921)	($25,022)	$0	($25,022)
7250085-024 Engineering G&A Overhead-Fuel Facility	($838)	$0	($838)	($7,319)	$0	($7,319)
7250087-024 I/S G&A Overhead-Fuel Facility	($1,423)	$0	($1,423)	($8,948)	$0	($8,948)
7250088-024 Administrative G&A Overhead-Fuel Facility	($3,722)	$0	($3,722)	($16,122)	$0	($16,122)
7850088-024 Administrative G&A Overhead-Fuel Facility	$0	($14,095)	$14,095	$0	($84,570)	$84,570
Total General & Administrative Overhead	($14,358)	($14,095)	($263)	($85,111)	($84,570)	($541)
Net Operating Income (Loss)	**($2,668)**	**($16,556)**	**$13,888**	**($129,815)**	**($99,336)**	**($30,479)**

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Dockage	$321	$71,151	($70,830)	$213,609	$426,906	($213,297)
Wharfage	$0	$22,500	($22,500)	$112,261	$135,000	($22,739)
Service & Facilities	$131,581	$170,835	($39,254)	$961,504	$1,025,007	($63,503)
Storage	$144	$2,920	($2,776)	$19,924	$17,495	$2,429
Loading & Unloading	$0	$110,830	($110,830)	$407,556	$664,980	($257,424)
Handling	$162,468	$123,755	$38,713	$833,451	$742,530	$90,921
Labor	$0	$10,783	($10,783)	$42,541	$64,698	($22,157)
Utility (Pass Thru Costs)	$4,646	$18,434	($13,788)	$101,542	$110,805	($9,263)
Land Rents	$56,016	$51,873	$4,143	$338,954	$311,238	$27,716
Space Rentals	$2,472	$2,472	$0	$14,835	$14,832	$3
Equipment Rental with Operator	$0	$15,625	($15,625)	$45,672	$93,750	($48,078)
Equipment Rental without Operator	$7,254	$1,333	$5,921	$8,454	$7,998	$456
Stormwater Fees	$45,654	$49,608	($3,954)	$273,924	$297,648	($23,724)
Other Misc. Income	$12,560	$10,717	$1,843	$53,637	$64,302	($10,665)
Total Operating Revenues	**$423,116**	**$662,836**	**($239,720)**	**$3,427,864**	**$3,977,189**	**($549,325)**
Operating Expenses:						
Salaries	($46,418)	($49,524)	$3,106	($263,996)	($297,144)	$33,148
Benefits	($13,831)	($14,792)	$961	($74,431)	($88,752)	$14,321
Outside Professional Services	$65,393	($163,243)	$228,636	($806,353)	($979,458)	$173,105
Supplies	($9,686)	($25,916)	$16,230	($72,943)	($155,496)	$82,553
Equipment Rentals	($18,566)	($19,667)	$1,101	($75,379)	($118,002)	$42,623
Facility Rental	($1,336)	($917)	($419)	($4,726)	($5,502)	$776
General & Admin - Direct	($14,102)	($22,534)	$8,432	($145,023)	($135,204)	($9,819)
Utilities	($38,811)	($35,006)	($3,805)	($180,588)	($210,036)	$29,448
Other Operating Expense	($611)	($2,542)	$1,931	($10,503)	($15,252)	$4,749
Total Operating Expenses	**($77,968)**	**($334,141)**	**$256,173**	**($1,633,942)**	**($2,004,846)**	**$370,904**
Maintenance Expenses:						
Salaries	($44,732)	($47,209)	$2,477	($299,911)	($283,254)	($16,657)
Benefits	($16,698)	($29,991)	$13,293	($103,289)	($179,946)	$76,657
Supplies	($356)	($1,086)	$730	($2,524)	($6,516)	$3,992
General & Admin - Direct	$187	$0	$187	($490)	$0	($490)
Utilities	($991)	($583)	($408)	($6,310)	($3,498)	($2,812)
Other Operating Expense	($14,204)	($39,484)	$25,280	($128,234)	($237,504)	$109,270
Total Maintenance Expenses	**($76,794)**	**($118,353)**	**$41,559**	**($540,758)**	**($710,718)**	**$169,960**
Total Operating & Maintenance Expenses	**($154,762)**	**($452,494)**	**$297,732**	**($2,174,700)**	**($2,715,564)**	**$540,864**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$268,354**	**$210,342**	**$58,012**	**$1,253,164**	**$1,261,625**	**($8,461)**
Depreciation / Amortization	($145,599)	($143,621)	($1,978)	($873,594)	($861,726)	($11,868)
General & Administrative Overhead	($95,086)	($124,484)	$29,398	($563,632)	($746,904)	$183,272
Net Operating Income (Loss)	**$27,669**	**($57,763)**	**$85,432**	**($184,062)**	**($347,005)**	**$162,943**

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Dockage:						
6311000-032 Dockage - Vessel-Terminal Cargo Op's	$0	$70,834	($70,834)	$211,680	$425,004	($213,324)
6311020-032 Dockage LT - 30+ days-Terminal Cargo Op's	$321	$317	$4	$1,929	$1,902	$27
Total Dockage	$321	$71,151	($70,830)	$213,609	$426,906	($213,297)
Wharfage:						
6312000-032 Wharfage-Terminal Cargo Op's	$0	$22,500	($22,500)	$112,261	$135,000	($22,739)
Total Wharfage	$0	$22,500	($22,500)	$112,261	$135,000	($22,739)
Service & Facilities:						
6313000-032 Service & Facilities-Terminal Cargo Op's	$118	$22,500	($22,382)	$104,464	$135,000	($30,536)
6313001-032 Service Fee - WEYCO-Terminal Cargo Op's	$117,570	$114,616	$2,954	$705,421	$687,696	$17,725
6313002-032 WeyCo Service Fee Credit-Terminal Cargo Op's	($27,992)	($24,337)	($3,655)	($167,951)	($146,019)	($21,932)
6313003-032 Flex Area Service Fee-Terminal Cargo Op's	$36,113	$32,640	$3,473	$221,206	$195,840	$25,366
6313950-032 Security - Vessel-Terminal Cargo Op's	$0	$20,000	($20,000)	$63,825	$120,000	($56,175)
6313955-032 Security - Log Tenant-Terminal Cargo Op's	$5,773	$5,415	$358	$34,540	$32,490	$2,050
Total Service & Facilities	$131,581	$170,835	($39,254)	$961,504	$1,025,007	($63,503)
Storage:						
6314000-032 Storage-Terminal Cargo Op's	$144	$2,920	($2,776)	$19,924	$17,495	$2,429
Total Storage	$144	$2,920	($2,776)	$19,924	$17,495	$2,429
Loading & Unloading:						
6315000-032 Loading & Unloading-Terminal Cargo Op's	$0	$110,830	($110,830)	$407,556	$664,980	($257,424)
Total Loading & Unloading	$0	$110,830	($110,830)	$407,556	$664,980	($257,424)
Handling:						
6316000-032 Handling-Terminal Cargo Op's	$162,468	$123,755	$38,713	$833,451	$742,530	$90,921
Total Handling	$162,468	$123,755	$38,713	$833,451	$742,530	$90,921
Labor:						
6317030-032 Line Service-Terminal Cargo Op's	$0	$10,783	($10,783)	$42,541	$64,698	($22,157)
Total Labor	$0	$10,783	($10,783)	$42,541	$64,698	($22,157)
Utility (Pass Thru Costs):						
6318101-032 Tenant Water-Terminal Cargo Op's	$18	$33	($15)	$108	$198	($90)
6318301-032 Sewer - Pass Thru Costs-Terminal Cargo Op's	$73	$68	$5	$444	$408	$36
6318501-032 WeyCo Stormwater-Terminal Cargo Op's	$4,555	$0	$4,555	$22,798	$0	$22,798
6318540-032 SWTF Facility Charge-Terminal Cargo Op's	$0	$18,300	($18,300)	$33,549	$110,001	($76,452)
6318540-040 SWTF Facility Charge-Stormwater	$0	$0	$0	$45,104	$0	$45,104
6318600-032 Garbage Collection-Terminal Cargo Op's	$0	$33	($33)	($461)	$198	($659)
Total Utility (Pass Thru Costs)	$4,646	$18,434	($13,788)	$101,542	$110,805	($9,263)
Land Rents:						
6341000-032 Real Prop Rent - Land-Terminal Cargo Op's	$28,240	$26,873	$1,367	$172,163	$161,238	$10,925
6341010-032 Temp Land Rental-Terminal Cargo Op's	$27,777	$25,000	$2,777	$166,791	$150,000	$16,791
Total Land Rents	$56,016	$51,873	$4,143	$338,954	$311,238	$27,716
Space Rentals:						

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
6351000-032 Space Rental - General-Terminal Cargo Op's	$2,472	$2,472	$0	$14,835	$14,832	$3
Total Space Rentals	$2,472	$2,472	$0	$14,835	$14,832	$3
Equipment Rental with Operator:						
6373000-032 Log Handler Rental with Operat-Terminal Cargo Op's	$0	$15,625	($15,625)	$45,672	$93,750	($48,078)
Total Equipment Rental with Operator	$0	$15,625	($15,625)	$45,672	$93,750	($48,078)
Equipment Rental without Operator:						
6381000-032 Crane Rental without Operator-Terminal Cargo Op's	$0	$833	($833)	$0	$4,998	($4,998)
6389000-032 Other Pers Prop Rental w/o Opr-Terminal Cargo Op's	$7,254	$500	$6,754	$8,454	$3,000	$5,454
Total Equipment Rental without Operator	$7,254	$1,333	$5,921	$8,454	$7,998	$456
Stormwater Fees:						
6418500-040 Stormwater Treatment Fee-Stormwater	$45,654	$49,608	($3,954)	$273,924	$297,648	($23,724)
Total Stormwater Fees	$45,654	$49,608	($3,954)	$273,924	$297,648	($23,724)
Other Misc. Income:						
6318900-032 Ship Services-Terminal Cargo Op's	$5,000	$5,000	$0	$30,382	$30,000	$382
6319000-032 CAM Charges-Terminal Cargo Op's	$300	$300	$0	$1,800	$1,800	$0
6319040-032 Scale Charges-Terminal Cargo Op's	$7,260	$3,750	$3,510	$16,420	$22,500	($6,080)
6329000-032 Other Misc. User Charges-Terminal Cargo Op's	$0	$1,667	($1,667)	$0	$10,002	($10,002)
6399002-032 Scrap Metal Recycled-Terminal Cargo Op's	$0	$0	$0	$5,035	$0	$5,035
Total Other Misc. Income	$12,560	$10,717	$1,843	$53,637	$64,302	($10,665)
Total Operating Revenues	**$423,116**	**$662,836**	**($239,720)**	**$3,427,864**	**$3,977,189**	**($549,325)**
Operating Expenses:						
Salaries:						
7311015-032 Longshore Fringe Benefits-Terminal Cargo Op's	$0	($8,333)	$8,333	($44,008)	($49,998)	$5,990
7311100-030 Salaries: Regular-Terminal - Admin.	($35,234)	($27,149)	($8,085)	($152,137)	($162,894)	$10,757
7311200-030 Salaries: Overtime-Terminal - Admin.	($258)	$0	($258)	($978)	$0	($978)
7311300-030 Salaries: Holiday-Terminal - Admin.	($1,389)	($845)	($544)	($6,449)	($5,070)	($1,379)
7311700-030 Salaries: Vacation-Terminal - Admin.	($2,617)	($1,778)	($839)	($14,752)	($10,668)	($4,084)
7311800-030 Salaries: Sick Leave-Terminal - Admin.	($282)	($518)	$236	($4,030)	($3,108)	($922)
7411100-040 Salaries: Regular-Stormwater	($5,651)	($10,901)	$5,250	($36,026)	($65,406)	$29,380
7411300-040 Salaries: Holiday-Stormwater	($303)	$0	($303)	($1,514)	$0	($1,514)
7411700-040 Salaries: Vacation-Stormwater	($684)	$0	($684)	($4,103)	$0	($4,103)
Total Salaries	($46,418)	($49,524)	$3,106	($263,996)	($297,144)	$33,148
Benefits:						
7312100-030 Social Security (FICA)-Terminal - Admin.	($2,874)	($2,313)	($561)	($13,330)	($13,878)	$548
7312200-030 Ind. Ins (L&I)-Terminal - Admin.	($522)	($494)	($28)	($2,823)	($2,964)	$141
7312300-030 Misc. Benefits-Terminal - Admin.	($36)	($75)	$39	($179)	($450)	$271
7312400-030 Pension (PERS)-Terminal - Admin.	($3,436)	($2,759)	($677)	($15,953)	($16,554)	$601
7312500-030 Med/Dent/Life Insurance-Terminal - Admin.	($4,737)	($5,256)	$519	($28,696)	($31,536)	$2,840
7412100-040 Social Security (FICA)-Stormwater	($479)	($834)	$355	($2,872)	($5,004)	$2,132
7412200-040 Ind. Ins. (L&I)-Stormwater	($12)	($232)	$220	($166)	($1,392)	$1,226
7412303-040 Misc. Benefits PFML-Stormwater	$0	($42)	$42	$0	($252)	$252
7412400-040 Pension (PERS)-Stormwater	($598)	($993)	$395	($3,585)	($5,958)	$2,373
7412500-040 Med/Dent/Life Ins-Stormwater	($1,138)	($1,794)	$656	($6,827)	($10,764)	$3,937
Total Benefits	($13,831)	($14,792)	$961	($74,431)	($88,752)	$14,321

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Outside Professional Services:						
7313010-030 Outside Professional Services-Terminal - Admin.	($158)	($3,000)	$2,842	($5,407)	($18,000)	$12,593
7313010-032 Outside Professional Services-Terminal Cargo Op's	$0	($4,160)	$4,160	($329)	($24,960)	$24,631
7313013-032 Janitorial Services-Terminal Cargo Op's	$0	($1,083)	$1,083	($5,340)	($6,498)	$1,158
7313014-030 Training & Development-Terminal - Admin.	$0	($250)	$250	$0	($1,500)	$1,500
7313015-032 Longshore Services-Terminal Cargo Op's	($94,937)	($119,500)	$24,563	($851,755)	($717,000)	($134,755)
7313104-030 Legal Svc - Special Projects-Terminal - Admin.	$0	($833)	$833	$0	($4,998)	$4,998
7313190-030 Bad Debt Expense-Terminal - Admin.	$173,139	($83)	$173,222	$173,139	($498)	$173,637
7313949-032 Vessel Ops Security-Terminal Cargo Op's	$0	($10,833)	$10,833	($27,302)	($64,998)	$37,696
7313950-032 Terminal Security-Terminal Cargo Op's	($10,793)	($11,667)	$874	($74,964)	($70,002)	($4,962)
7313951-032 Security Supplies-Terminal Cargo Op's	($949)	($167)	($782)	($10,621)	($1,002)	($9,619)
7413010-040 Outside Professional Services-Stormwater	($911)	($10,000)	$9,089	($3,774)	($60,000)	$56,226
7413104-040 Legal Svc - Spec Projects-Stormwater	$0	($1,667)	$1,667	$0	($10,002)	$10,002
Total Outside Professional Services	$65,393	($163,243)	$228,636	($806,353)	($979,458)	$173,105
Supplies:						
7314100-030 Office Supplies & Printing-Terminal - Admin.	($263)	($83)	($180)	($1,562)	($498)	($1,064)
7314100-032 Office Supplies & Printing-Terminal Cargo Op's	$0	($250)	$250	$0	($1,500)	$1,500
7314300-032 Fuel & Lubricants-Terminal Cargo Op's	($6,817)	($10,833)	$4,016	($38,950)	($64,998)	$26,048
7414000-040 Supplies-Stormwater	$0	($4,167)	$4,167	($493)	($25,002)	$24,509
7414001-040 Supplies: Small Tools-Stormwater	$0	($83)	$83	$0	($498)	$498
7414010-040 Chemical Expense-Stormwater	($2,606)	($10,417)	$7,811	($31,938)	($62,502)	$30,564
7414100-040 Office Supplies-Stormwater	$0	($83)	$83	$0	($498)	$498
Total Supplies	($9,686)	($25,916)	$16,230	($72,943)	($155,496)	$82,553
Equipment Rentals:						
7315000-030 Equipment Rentals-Terminal - Admin.	($555)	($8,000)	$7,445	($3,623)	($48,000)	$44,377
7315000-032 Equipment Rentals-Terminal Cargo Op's	($18,012)	($11,667)	($6,345)	($71,757)	($70,002)	($1,755)
Total Equipment Rentals	($18,566)	($19,667)	$1,101	($75,379)	($118,002)	$42,623
Facility Rental:						
7316010-032 Porta Potty Rental-Terminal Cargo Op's	($1,336)	($917)	($419)	($4,726)	($5,502)	$776
Total Facility Rental	($1,336)	($917)	($419)	($4,726)	($5,502)	$776
General & Admin - Direct:						
7317000-030 Purchase Card Clearing Account-Terminal - Admin.	$4,938	$0	$4,938	($2,868)	$0	($2,868)
7317200-030 Travel-Terminal - Admin.	$0	($833)	$833	$0	($4,998)	$4,998
7317300-030 Insurance-Terminal - Admin.	($9,523)	($13,970)	$4,447	($85,872)	($83,820)	($2,052)
7317400-030 Advertising-Terminal - Admin.	($481)	($833)	$352	($2,346)	($4,998)	$2,652
7317500-030 Memberships-Terminal - Admin.	($131)	($167)	$36	($768)	($1,002)	$234
7317910-030 Meetings Expense-Terminal - Admin.	($146)	($83)	($63)	($146)	($498)	$352
7317913-030 Employee Development-Terminal - Admin.	($65)	$0	($65)	($65)	$0	($65)
7317913-036 Employee Development-Terminal Maintenance	$0	($500)	$500	($1,903)	($3,000)	$1,097

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7317915-032 B & O Excise Taxes-Terminal Cargo Op's	($2,067)	($833)	($1,234)	($13,333)	($4,998)	($8,335)
7417300-040 Insurance-Stormwater	($5,038)	($4,279)	($759)	($30,098)	($25,674)	($4,424)
7417900-040 Other G & A Direct Costs-Stormwater	$0	($105)	$105	($1,260)	($630)	($630)
7417915-040 B & O Excise Taxes-Stormwater	($1,588)	($931)	($657)	($6,363)	($5,586)	($777)
Total General & Admin - Direct	($14,102)	($22,534)	$8,432	($145,023)	($135,204)	($9,819)
Utilities:						
7318100-032 Water-Terminal Cargo Op's	($4,160)	($3,750)	($410)	($15,998)	($22,500)	$6,502
7318102-032 Water - Purple Pipe-Terminal Cargo Op's	($268)	($233)	($35)	($1,761)	($1,398)	($363)
7318200-032 Electricity-Terminal Cargo Op's	($19,184)	($9,583)	($9,601)	($70,051)	($57,498)	($12,553)
7318581-032 Environmental OS Maintenance-Terminal Cargo Op's	($330)	($83)	($247)	($709)	($498)	($211)
7318600-032 Garbage Collection-Terminal Cargo Op's	($231)	($833)	$602	($9,736)	($4,998)	($4,738)
7318700-032 Natural Gas/Propane/Oil-Terminal Cargo Op's	($1,822)	($2,000)	$178	($4,394)	($12,000)	$7,606
7318800-030 Telecommunications-Terminal - Admin.	($900)	($333)	($567)	($5,310)	($1,998)	($3,312)
7418100-040 Water-Stormwater	($548)	($1,000)	$452	($1,687)	($6,000)	$4,313
7418200-040 Electricity-Stormwater	($2,068)	($2,958)	$890	($15,289)	($17,748)	$2,459
7418500-040 Permits & Utilities-Stormwater	($8,630)	($13,000)	$4,370	($51,780)	($78,000)	$26,220
7418582-040 Environmental Professional Ser-Stormwater	$0	($67)	$67	$0	($402)	$402
7418600-040 Garbage Collection-Stormwater	$0	($208)	$208	$0	($1,248)	$1,248
7418601-040 Sludge Collection-Stormwater	$0	($500)	$500	$0	($3,000)	$3,000
7418800-040 Telecommunications-Stormwater	($670)	($458)	($212)	($3,874)	($2,748)	($1,126)
Total Utilities	($38,811)	($35,006)	($3,805)	($180,588)	($210,036)	$29,448
Other Operating Expense:						
7319000-032 Other Operating Expense-Terminal Cargo Op's	($449)	($1,250)	$801	($3,156)	($7,500)	$4,344
7319010-032 Rodent & Pest Control-Terminal Cargo Op's	$0	($542)	$542	($1,539)	($3,252)	$1,713
7319012-032 Welding Expense-Terminal Cargo Op's	($58)	($417)	$359	($2,197)	($2,502)	$305
7319013-032 Hardware Expense-Terminal Cargo Op's	$0	($83)	$83	$0	($498)	$498
7319014-032 Safety Supplies-Terminal Cargo Op's	$0	($83)	$83	$0	($498)	$498
7319015-032 Non-Stormwater Enviro Costs-Terminal Cargo Op's	($104)	($167)	$63	($3,612)	($1,002)	($2,610)
Total Other Operating Expense	($611)	($2,542)	$1,931	($10,503)	($15,252)	$4,749
Total Operating Expenses	**($77,968)**	**($334,141)**	**$256,173**	**($1,633,942)**	**($2,004,846)**	**$370,904**
Maintenance Expenses:						
Salaries:						
7331100-036 Salaries: Regular-Terminal Maintenance	($35,025)	($31,466)	($3,559)	($228,922)	($188,796)	($40,126)
7331200-036 Salaries: Overtime-Terminal Maintenance	($250)	($4,000)	$3,750	($14,188)	($24,000)	$9,812
7331300-036 Salaries: Holiday-Terminal Maintenance	($2,149)	($1,892)	($257)	($10,620)	($11,352)	$732
7331700-036 Salaries: Vacation-Terminal Maintenance	($3,674)	($3,225)	($449)	($22,044)	($19,350)	($2,694)
7331800-036 Salaries: Sick Leave-Terminal Maintenance	($2,155)	($3,661)	$1,506	($14,153)	($21,966)	$7,813
7431100-040 Salaries: Regular-Stormwater	($1,121)	($2,965)	$1,844	($7,690)	($17,790)	$10,100
7431200-040 Salaries: Overtime-Stormwater	($9)	$0	($9)	($543)	$0	($543)
7431300-040 Salaries: Holiday-Stormwater	($71)	$0	($71)	($355)	$0	($355)
7431700-040 Salaries: Vacatiion-Stormwater	($154)	$0	($154)	($924)	$0	($924)
7431800-040 Salaries: Sick Leave-Stormwater	($122)	$0	($122)	($472)	$0	($472)
Total Salaries	($44,732)	($47,209)	$2,477	($299,911)	($283,254)	($16,657)

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Benefits:						
7332100-036 Social Security (FICA)-Terminal Maintenance	($3,492)	($3,385)	($107)	($22,055)	($20,310)	($1,745)
7332200-036 Ind. Ins (L&I)-Terminal Maintenance	($694)	($1,011)	$317	($4,700)	($6,066)	$1,366
7332300-036 Misc. Benefits-Terminal Maintenance	($35)	($4,031)	$3,996	($175)	($24,186)	$24,011
7332303-036 Misc. Benefits - PFML-Terminal Maintenance	$0	($8,289)	$8,289	$0	($49,734)	$49,734
7332400-036 Pension (PERS)-Terminal Maintenance	($4,161)	($4,304)	$143	($26,051)	($25,824)	($227)
7332500-036 Med/Dent/Life Insurance-Terminal Maintenance	($7,555)	($7,848)	$293	($45,602)	($47,088)	$1,486
7432100-040 Social Security (FICA)-Stormwater	($117)	($227)	$110	($748)	($1,362)	$614
7432200-040 Ind.Ins (L&I)-Stormwater	($20)	($65)	$45	($144)	($390)	$246
7432400-040 Pension (PERS)-Stormwater	($139)	($270)	$131	($881)	($1,620)	$739
7432500-040 Med/Dent/Life Insurance-Stormwater	($484)	($561)	$77	($2,934)	($3,366)	$432
Total Benefits	($16,698)	($29,991)	$13,293	($103,289)	($179,946)	$76,657
Supplies:						
7334001-036 Supplies: Small Tools-Terminal Maintenance	$0	($83)	$83	($635)	($498)	($137)
7334260-036 Laundry Expense-Terminal Maintenance	($163)	($167)	$4	($845)	($1,002)	$157
7334261-036 Safety Supplies-Terminal Maintenance	($193)	($3)	($190)	($332)	($18)	($314)
7334300-036 Fuel & Lubricants-Terminal Maintenance	$0	($833)	$833	($713)	($4,998)	$4,285
Total Supplies	($356)	($1,086)	$730	($2,524)	($6,516)	$3,992
General & Admin - Direct:						
7337000-036 Purchase Card Clearing Account-Terminal Maintenanc	$187	$0	$187	($490)	$0	($490)
Total General & Admin - Direct	$187	$0	$187	($490)	$0	($490)
Utilities:						
7338700-036 Natural Gas/Propane/Oil-Terminal Maintenance	($991)	($583)	($408)	($6,310)	($3,498)	($2,812)
Total Utilities	($991)	($583)	($408)	($6,310)	($3,498)	($2,812)
Other Operating Expense:						
7339000-036 Other Maintenance Expense-Terminal Maintenance	$0	$0	$0	($1,350)	$0	($1,350)
7339003-032 Maint & Repair to Tenant Bldgs-Terminal Cargo Op's	$0	($17)	$17	($247)	($102)	($145)
7339004-032 Equipment Wash Facility-Terminal Cargo Op's	$0	($50)	$50	($130)	($300)	$170
7339006-032 Maint & Repair Warehouse A-Terminal Cargo Op's	$0	($2,500)	$2,500	($21,310)	($15,000)	($6,310)
7339007-032 Maint & Repair Security Buildi-Terminal Cargo Op's	$0	($42)	$42	$0	($252)	$252
7339008-032 Maint & Repair Gate House-Terminal Cargo Op's	$0	($667)	$667	($1,511)	($4,002)	$2,491
7339009-036 Maint & Repair Maint Shop-Terminal Maintenance	$0	($250)	$250	($343)	($1,500)	$1,157
7339025-032 Maint & Repair RR Tracks-Terminal Cargo Op's	($1,493)	($1,667)	$174	($4,514)	($10,002)	$5,488
7339030-032 Maint & Repair Roads-Terminal Cargo Op's	$0	($8,250)	$8,250	($8,345)	($50,100)	$41,755
7339040-032 Maint & Repair to Property-Terminal Cargo Op's	$0	($2,500)	$2,500	($958)	($15,000)	$14,042
7339050-036 Vehicle Maintenance-Terminal Maintenance	($613)	($417)	($196)	($1,049)	($2,502)	$1,453

Port of Olympia
Marine Terminal

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7339060-032 Maint & Repair Misc Equipment-Terminal Cargo Op's	($51)	($1,250)	$1,199	($10,911)	($7,500)	($3,411)
7339061-032 Maint & Repair Lift Trucks-Terminal Cargo Op's	($11,014)	($833)	($10,181)	($52,518)	($4,998)	($47,520)
7339062-032 Maint & Repair Log Handlers-Terminal Cargo Op's	$0	($2,500)	$2,500	($4,572)	($15,000)	$10,428
7339063-032 Maint & Repair Cranes-Terminal Cargo Op's	$0	($2,500)	$2,500	($825)	($15,000)	$14,175
7339064-032 Maint & Repair Yard Equipment-Terminal Cargo Op's	$0	($83)	$83	($336)	($498)	$162
7339065-036 Replace/Repair Radios-Terminal Maintenance	($158)	($125)	($33)	($783)	($750)	($33)
7339070-032 Maint & Repair Wharves/Docks-Terminal Cargo Op's	$0	($833)	$833	($9,516)	($4,998)	($4,518)
7439000-040 Other Maintenance Expense-Stormwater	($208)	($4,583)	$4,375	($5,016)	($27,498)	$22,482
7439010-040 Maint & Repair Pump-Stormwater	($667)	($4,167)	$3,500	($4,000)	($25,002)	$21,002
7439031-040 Maint & Repair Catch Basins-Stormwater	$0	($2,083)	$2,083	$0	($12,498)	$12,498
7439060-040 Maint & Repair FacilityEquipmt-Stormwater	$0	($4,167)	$4,167	$0	($25,002)	$25,002
Total Other Operating Expense	($14,204)	($39,484)	$25,280	($128,234)	($237,504)	$109,270
Total Maintenance Expenses	**($76,794)**	**($118,353)**	**$41,559**	**($540,758)**	**($710,718)**	**$169,960**
Total Operating & Maintenance Expenses	**($154,762)**	**($452,494)**	**$297,732**	**($2,174,700)**	**($2,715,564)**	**$540,864**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$268,354**	**$210,342**	**$58,012**	**$1,253,164**	**$1,261,625**	**($8,461)**
Depreciation / Amortization:						
7170000-030 Depreciation-Terminal - Admin.	($1,412)	$0	($1,412)	($8,473)	$0	($8,473)
7370000-032 Depreciation-Terminal Cargo Op's	($114,572)	($114,350)	($222)	($687,430)	($686,100)	($1,330)
7370010-032 Depreciation Grants-Terminal Cargo Op's	($10,627)	($10,789)	$162	($63,761)	($64,734)	$973
7470000-040 Depreciation-Stormwater	($18,988)	($18,482)	($506)	($113,930)	($110,892)	($3,038)
Total Depreciation / Amortization	($145,599)	($143,621)	($1,978)	($873,594)	($861,726)	($11,868)
General & Administrative Overhead:						
7350080-030 Executive G&A Overhead-Terminal - Admin.	($25,247)	$0	($25,247)	($128,903)	$0	($128,903)
7350082-030 Marketing G&A Overhead-Terminal - Admin.	($10,870)	$0	($10,870)	($54,533)	$0	($54,533)
7350083-030 Finance G&A Overhead-Terminal - Admin.	($19,347)	$0	($19,347)	($165,703)	$0	($165,703)
7350085-030 Engineering G&A Overhead-Terminal - Admin.	($5,546)	$0	($5,546)	($48,471)	$0	($48,471)
7350087-030 I/S G&A Overhead-Terminal - Admin.	($9,426)	$0	($9,426)	($59,254)	$0	($59,254)
7350088-030 Administrative G&A Overhead-Terminal - Admin.	($24,650)	$0	($24,650)	($106,768)	$0	($106,768)
7850088-030 Administrative G&A Overhead-Terminal - Admin.	$0	($124,484)	$124,484	$0	($746,904)	$746,904
Total General & Administrative Overhead	($95,086)	($124,484)	$29,398	($563,632)	($746,904)	$183,272
Net Operating Income (Loss)	**$27,669**	**($57,763)**	**$85,432**	**($184,062)**	**($347,005)**	**$162,943**

Port of Olympia
Consolidated Properties

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Utility (Pass Thru Costs)	$281	$542	($261)	$1,982	$3,252	($1,270)
Land Rents	$188,511	$79,076	$109,435	$513,100	$474,456	$38,644
Space Rentals	$11,255	$11,200	$55	$66,875	$67,200	($325)
Other Misc. Income	$481	$308	$173	$2,334	$1,848	$486
Total Operating Revenues	**$200,528**	**$91,126**	**$109,402**	**$584,291**	**$546,756**	**$37,535**
Operating Expenses:						
Salaries	($19,508)	($14,218)	($5,290)	($127,908)	($85,308)	($42,600)
Benefits	($4,182)	($4,645)	$463	($27,359)	($27,870)	$511
Outside Professional Services	($3,350)	($5,067)	$1,717	($29,295)	($30,402)	$1,107
Supplies	($615)	($70)	($545)	($1,011)	($420)	($591)
Equipment Rentals	($46)	($92)	$46	($330)	($552)	$222
General & Admin - Direct	($10,313)	($5,792)	($4,521)	($60,954)	($34,752)	($26,202)
Utilities	($6,032)	($5,896)	($136)	($29,517)	($35,376)	$5,859
Other Operating Expense	$0	($452)	$452	($1,082)	($2,712)	$1,630
Total Operating Expenses	**($44,046)**	**($36,232)**	**($7,814)**	**($277,456)**	**($217,392)**	**($60,064)**
Maintenance Expenses:						
Salaries	($6,649)	($5,719)	($930)	($42,850)	($34,314)	($8,536)
Benefits	($2,940)	($3,270)	$330	($17,573)	($19,620)	$2,047
Facility Rental	$0	($267)	$267	($9,611)	($1,602)	($8,009)
Maintenance and Repairs	($1,745)	($506)	($1,239)	($6,759)	($3,036)	($3,723)
Utilities	($31)	($17)	($14)	($174)	($102)	($72)
Total Maintenance Expenses	**($11,365)**	**($9,779)**	**($1,586)**	**($76,967)**	**($58,674)**	**($18,293)**
Total Operating & Maintenance Expenses	**($55,411)**	**($46,011)**	**($9,400)**	**($354,423)**	**($276,066)**	**($78,357)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$145,117**	**$45,115**	**$100,002**	**$229,868**	**$270,690**	**($40,822)**
Depreciation / Amortization	($15,990)	($15,808)	($182)	($95,941)	($94,848)	($1,093)
General & Administrative Overhead	($35,099)	($21,967)	($13,132)	($208,199)	($131,802)	($76,397)
Net Operating Income (Loss)	**$94,028**	**$7,340**	**$86,688**	**($74,272)**	**$44,040**	**($118,312)**

Port of Olympia
Properties Overhead

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($18,422)	($6,635)	($11,787)	($113,821)	($39,810)	($74,011)
Benefits	($3,447)	($2,073)	($1,374)	($21,501)	($12,438)	($9,063)
Outside Professional Services	($3,350)	($3,275)	($75)	($29,295)	($19,650)	($9,645)
Supplies	($615)	($70)	($545)	($1,011)	($420)	($591)
Equipment Rentals	($46)	($92)	$46	($330)	($552)	$222
General & Admin - Direct	($57)	($333)	$276	$434	($1,998)	$2,432
Other Operating Expense	$0	($36)	$36	($391)	($216)	($175)
Total Operating Expenses	**($25,937)**	**($12,514)**	**($13,423)**	**($165,915)**	**($75,084)**	**($90,831)**
Maintenance Expenses:						
Utilities	($31)	($17)	($14)	($174)	($102)	($72)
Total Maintenance Expenses	**($31)**	**($17)**	**($14)**	**($174)**	**($102)**	**($72)**
Total Operating & Maintenance Expenses	**($25,968)**	**($12,531)**	**($13,437)**	**($166,089)**	**($75,186)**	**($90,903)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($25,968)**	**($12,531)**	**($13,437)**	**($166,089)**	**($75,186)**	**($90,903)**
Net Operating Income (Loss)	**($25,968)**	**($12,531)**	**($13,437)**	**($166,089)**	**($75,186)**	**($90,903)**

Port of Olympia
Properties Overhead

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7611100-060 Salaries: Regular-Properties Lease & Rental	($16,371)	($6,635)	($9,736)	($95,016)	($39,810)	($55,206)
7611300-060 Salaries: Holiday-Properties Lease & Rental	($910)	$0	($910)	($3,424)	$0	($3,424)
7611700-060 Salaries: Vacation-Properties Lease & Rental	($1,000)	$0	($1,000)	($9,174)	$0	($9,174)
7611800-060 Salaries: Sick Leave-Properties Lease & Rental	($141)	$0	($141)	($6,207)	$0	($6,207)
Total Salaries	($18,422)	($6,635)	($11,787)	($113,821)	($39,810)	($74,011)
Benefits:						
7612100-060 Social Security (FICA)-Properties Lease & Rental	($1,310)	($503)	($807)	($8,248)	($3,018)	($5,230)
7612200-060 Ind. Ins (L&I)-Properties Lease & Rental	($36)	($48)	$12	($314)	($288)	($26)
7612300-060 Misc. Benefits-Properties Lease & Rental	($39)	($35)	($4)	($193)	($210)	$17
7612400-060 Pension (PERS)-Properties Lease & Rental	($1,599)	($604)	($995)	($10,001)	($3,624)	($6,377)
7612500-060 Med/Dent/Life Insurance-Properties Lease & Rental	($464)	($883)	$419	($2,746)	($5,298)	$2,552
Total Benefits	($3,447)	($2,073)	($1,374)	($21,501)	($12,438)	($9,063)
Outside Professional Services:						
7613010-060 Outside Professional Services-Properties Lease & R	$0	($125)	$125	$0	($750)	$750
7613012-060 Properties - Security-Properties Lease & Rental	($3,350)	($2,917)	($433)	($20,098)	($17,502)	($2,596)
7613013-060 Janitorial Services-Properties Lease & Rental	$0	($233)	$233	$0	($1,398)	$1,398
7613104-060 Legal Svc - Special Projects-Properties Lease & Re	$0	$0	$0	($9,198)	$0	($9,198)
Total Outside Professional Services	($3,350)	($3,275)	($75)	($29,295)	($19,650)	($9,645)
Supplies:						
7614300-060 Fuel & Lubricants-Properties Lease & Rental	($615)	($70)	($545)	($1,011)	($420)	($591)
Total Supplies	($615)	($70)	($545)	($1,011)	($420)	($591)
Equipment Rentals:						
7615000-060 Equipment Rentals-Properties Lease & Rental	($46)	($92)	$46	($330)	($552)	$222
Total Equipment Rentals	($46)	($92)	$46	($330)	($552)	$222
General & Admin - Direct:						
7617000-060 Purchase Card Clearing Account-Properties Lease &	$28	$0	$28	$1,252	$0	$1,252
7617200-060 Travel-Properties Lease & Rental	($85)	($125)	$40	($308)	($750)	$442
7617910-060 Meeting Expense-Properties Lease & Rental	$0	($83)	$83	($510)	($498)	($12)
7617913-060 Employee Development-Properties Lease & Rental	$0	($125)	$125	$0	($750)	$750
Total General & Admin - Direct	($57)	($333)	$276	$434	($1,998)	$2,432
Other Operating Expense:						
7619000-060 Other Operating Expense-Properties Lease & Rental	$0	($36)	$36	($391)	($216)	($175)
Total Other Operating Expense	$0	($36)	$36	($391)	($216)	($175)
Total Operating Expenses	**($25,937)**	**($12,514)**	**($13,423)**	**($165,915)**	**($75,084)**	**($90,831)**

Port of Olympia
Properties Overhead

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Maintenance Expenses:						
Utilities:						
7638800-060 Telecommunications-Properties Lease & Rental	($31)	($17)	($14)	($174)	($102)	($72)
Total Utilities	($31)	($17)	($14)	($174)	($102)	($72)
Total Maintenance Expenses	**($31)**	**($17)**	**($14)**	**($174)**	**($102)**	**($72)**
Total Operating & Maintenance Expenses	**($25,968)**	**($12,531)**	**($13,437)**	**($166,089)**	**($75,186)**	**($90,903)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($25,968)**	**($12,531)**	**($13,437)**	**($166,089)**	**($75,186)**	**($90,903)**
Net Operating Income (Loss)	**($25,968)**	**($12,531)**	**($13,437)**	**($166,089)**	**($75,186)**	**($90,903)**

Port of Olympia
Market District

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Utility (Pass Thru Costs)	$281	$542	($261)	$1,982	$3,252	($1,270)
Land Rents	$172,329	$57,250	$115,079	$393,883	$343,500	$50,383
Other Misc. Income	$481	$308	$173	$2,334	$1,848	$486
Total Operating Revenues	**$173,091**	**$58,100**	**$114,991**	**$398,199**	**$348,600**	**$49,599**
Operating Expenses:						
Salaries	($673)	($3,749)	$3,076	($10,739)	($22,494)	$11,755
Benefits	($331)	($1,237)	$906	($3,287)	($7,422)	$4,135
Outside Professional Services	$0	($1,083)	$1,083	$0	($6,498)	$6,498
General & Admin - Direct	($7,611)	($3,359)	($4,252)	($45,584)	($20,154)	($25,430)
Utilities	($2,384)	($2,563)	$179	($11,672)	($15,378)	$3,706
Other Operating Expense	$0	($83)	$83	$0	($498)	$498
Total Operating Expenses	**($10,999)**	**($12,074)**	**$1,075**	**($71,282)**	**($72,444)**	**$1,162**
Maintenance Expenses:						
Salaries	($3,437)	($1,859)	($1,578)	($22,162)	($11,154)	($11,008)
Benefits	($1,171)	($1,070)	($101)	($7,237)	($6,420)	($817)
Facility Rental	$0	$0	$0	($5,339)	$0	($5,339)
Maintenance and Repairs	($1,043)	($334)	($709)	($5,667)	($2,004)	($3,663)
Total Maintenance Expenses	**($5,651)**	**($3,263)**	**($2,388)**	**($40,405)**	**($19,578)**	**($20,827)**
Total Operating & Maintenance Expenses	**($16,650)**	**($15,337)**	**($1,313)**	**($111,687)**	**($92,022)**	**($19,665)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$156,441**	**$42,763**	**$113,678**	**$286,512**	**$256,578**	**$29,934**
Depreciation / Amortization	($4,334)	($4,335)	$1	($26,006)	($26,010)	$4
General & Administrative Overhead	($21,623)	($14,006)	($7,617)	($128,172)	($84,036)	($44,136)
Net Operating Income (Loss)	**$130,484**	**$24,422**	**$106,062**	**$132,334**	**$146,532**	**($14,198)**

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Utility (Pass Thru Costs):						
6618201-062 Electricity - Pass Thru Costs-Market District	$281	$375	($94)	$1,982	$2,250	($268)
6618501-062 Stormwater - Pass Thru Costs-Market District	$0	$167	($167)	$0	$1,002	($1,002)
Total Utility (Pass Thru Costs)	$281	$542	($261)	$1,982	$3,252	($1,270)
Land Rents:						
6641000-062 Real Prop Rent - Land-Market District	$39,004	$43,250	($4,246)	$250,346	$259,500	($9,154)
6641010-062 Temporary Land Rental-Market District	$3,537	$2,833	$704	$13,748	$16,998	($3,250)
6649001-062 Percentage Rental - Land-Market District	$129,789	$11,167	$118,622	$129,789	$67,002	$62,787
Total Land Rents	$172,329	$57,250	$115,079	$393,883	$343,500	$50,383
Other Misc. Income:						
6619000-062 Other User Charges-Market District	$481	$308	$173	$2,334	$1,848	$486
Total Other Misc. Income	$481	$308	$173	$2,334	$1,848	$486
Total Operating Revenues	**$173,091**	**$58,100**	**$114,991**	**$398,199**	**$348,600**	**$49,599**
Operating Expenses:						
Salaries:						
7611100-062 Salaries: Regular-Market District	($591)	($3,749)	$3,158	($9,612)	($22,494)	$12,882
7611300-062 Salaries: Holiday-Market District	($30)	$0	($30)	($426)	$0	($426)
7611700-062 Salaries: Vacation-Market District	($37)	$0	($37)	($223)	$0	($223)
7611800-062 Salaries: Sick Leave-Market District	($15)	$0	($15)	($479)	$0	($479)
Total Salaries	($673)	($3,749)	$3,076	($10,739)	($22,494)	$11,755
Benefits:						
7612100-062 Social Security (FICA)-Market District	($49)	($287)	$238	($862)	($1,722)	$860
7612200-062 Ind. Ins (L&I)-Market District	($2)	($9)	$7	($31)	($54)	$23
7612300-062 Misc. Benefits-Market District	($3)	$0	($3)	($45)	$0	($45)
7612400-062 Pension (PERS)-Market District	($59)	($342)	$283	($1,035)	($2,052)	$1,017
7612500-062 Med/Dent/Life Insurance-Market District	($219)	($599)	$380	($1,314)	($3,594)	$2,280
Total Benefits	($331)	($1,237)	$906	($3,287)	($7,422)	$4,135
Outside Professional Services:						
7613010-062 Outside Professional Services-Market District	$0	($1,083)	$1,083	$0	($6,498)	$6,498
Total Outside Professional Services	$0	($1,083)	$1,083	$0	($6,498)	$6,498
General & Admin - Direct:						
7617001-062 Land Rental-Market District	($4,108)	($1,667)	($2,441)	($24,649)	($10,002)	($14,647)
7617300-062 Insurance-Market District	($3,483)	($1,667)	($1,816)	($20,809)	($10,002)	($10,807)
7617915-062 B & O Excise Taxes-Market District	($20)	($25)	$5	($126)	($150)	$24
Total General & Admin - Direct	($7,611)	($3,359)	($4,252)	($45,584)	($20,154)	($25,430)
Utilities:						
7618050-062 Utilities - Port Plaza-Market District	$0	$0	$0	$0	$0	$0
7618100-062 Water-Market District	($1,498)	($667)	($831)	($5,604)	($4,002)	($1,602)
7618200-062 Electricity-Market District	($886)	($333)	($553)	($1,781)	($1,998)	$217
7618700-062 Natural Gas/Propane/Oil-Market District	$0	($63)	$63	$0	($378)	$378
7618800-062 Telecommunications-Market District	$0	($250)	$250	($855)	($1,500)	$645
7618910-062 Other-CAM Charges-Market District	$0	($1,250)	$1,250	($3,433)	($7,500)	$4,067
Total Utilities	($2,384)	($2,563)	$179	($11,672)	($15,378)	$3,706
Other Operating Expense:						

Port of Olympia
Market District

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7619000-062 Other Operating Expense-Market District	$0	($83)	$83	$0	($498)	$498
Total Other Operating Expense	$0	($83)	$83	$0	($498)	$498
Total Operating Expenses	**($10,999)**	**($12,074)**	**$1,075**	**($71,282)**	**($72,444)**	**$1,162**
Maintenance Expenses:						
Salaries:						
7631100-062 Salaries: Regular-Market District	($3,075)	($1,859)	($1,216)	($20,357)	($11,154)	($9,203)
7631200-062 Salaries: Overtime-Market District	$0	$0	$0	$0	$0	$0
7631300-062 Salaries: Holiday-Market District	($181)	$0	($181)	($905)	$0	($905)
7631700-062 Salaries: Vacation-Market District	($33)	$0	($33)	($198)	$0	($198)
7631800-062 Salaries: Sick Leave-Market District	($148)	$0	($148)	($702)	$0	($702)
Total Salaries	($3,437)	($1,859)	($1,578)	($22,162)	($11,154)	($11,008)
Benefits:						
7632100-062 Social Security (FICA)-Market District	($297)	($142)	($155)	($1,800)	($852)	($948)
7632200-062 Ind. Ins. (L&I)-Market District	($43)	($258)	$215	($308)	($1,548)	$1,240
7632300-062 Misc. Benefits-Market District	($18)	$0	($18)	($88)	$0	($88)
7632400-062 Pension (PERS)-Market District	($354)	($169)	($185)	($2,143)	($1,014)	($1,129)
7632500-062 Med/Dent/Life Insurance-Market District	($460)	($501)	$41	($2,898)	($3,006)	$108
Total Benefits	($1,171)	($1,070)	($101)	($7,237)	($6,420)	($817)
Facility Rental:						
7636000-062 Facility Rental-Market District	$0	$0	$0	($5,339)	$0	($5,339)
Total Facility Rental	$0	$0	$0	($5,339)	$0	($5,339)
Maintenance and Repairs:						
7639000-062 Maint & Repair to Buildings-Market District	$0	($42)	$42	$0	($252)	$252
7639040-062 Maint & Repair to Property-Market District	$0	($292)	$292	($1,796)	($1,752)	($44)
7639043-062 Landscaping-Market District	($1,043)	$0	($1,043)	($3,870)	$0	($3,870)
Total Maintenance and Repairs	($1,043)	($334)	($709)	($5,667)	($2,004)	($3,663)
Total Maintenance Expenses	**($5,651)**	**($3,263)**	**($2,388)**	**($40,405)**	**($19,578)**	**($20,827)**
Total Operating & Maintenance Expenses	**($16,650)**	**($15,337)**	**($1,313)**	**($111,687)**	**($92,022)**	**($19,665)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$156,441**	**$42,763**	**$113,678**	**$286,512**	**$256,578**	**$29,934**
Depreciation / Amortization:						
7670000-062 Depreciation-Market District	($4,334)	($4,335)	$1	($26,006)	($26,010)	$4
Total Depreciation / Amortization	($4,334)	($4,335)	$1	($26,006)	($26,010)	$4
General & Administrative Overhead:						
7650080-062 Executive G&A Overhead-Market District	($5,741)	$0	($5,741)	($29,313)	$0	($29,313)
7650082-062 Marketing G&A Overhead-Market District	($2,472)	$0	($2,472)	($12,401)	$0	($12,401)
7650083-062 Finance G&A Overhead-Market District	($4,400)	$0	($4,400)	($37,681)	$0	($37,681)
7650085-062 Engineering G&A Overhead-Market District	($1,261)	$0	($1,261)	($11,023)	$0	($11,023)
7650087-062 I/S G&A Overhead-Market District	($2,144)	$0	($2,144)	($13,474)	$0	($13,474)
7650088-062 Administrative G&A Overhead-Market District	($5,605)	$0	($5,605)	($24,279)	$0	($24,279)
7850088-062 Administrative G&A Overhead-Market District	$0	($14,006)	$14,006	$0	($84,036)	$84,036
Total General & Administrative Overhead	($21,623)	($14,006)	($7,617)	($128,172)	($84,036)	($44,136)
Net Operating Income (Loss)	**$130,484**	**$24,422**	**$106,062**	**$132,334**	**$146,532**	**($14,198)**

Port of Olympia
Market District

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance

Port of Olympia
North Point

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Land Rents	$6,899	$9,595	($2,696)	$42,142	$57,570	($15,428)
Total Operating Revenues	**$6,899**	**$9,595**	**($2,696)**	**$42,142**	**$57,570**	**($15,428)**
Operating Expenses:						
Salaries	($178)	($2,532)	$2,354	($2,013)	($15,192)	$13,179
Benefits	($244)	($880)	$636	($1,639)	($5,280)	$3,641
Outside Professional Services	$0	($292)	$292	$0	($1,752)	$1,752
General & Admin - Direct	($762)	($542)	($220)	($4,552)	($3,252)	($1,300)
Utilities	($1,910)	($1,250)	($660)	($8,416)	($7,500)	($916)
Total Operating Expenses	**($3,094)**	**($5,496)**	**$2,402**	**($16,620)**	**($32,976)**	**$16,356**
Maintenance Expenses:						
Salaries	($1,605)	($1,930)	$325	($10,337)	($11,580)	$1,243
Benefits	($813)	($1,100)	$287	($4,901)	($6,600)	$1,699
Facility Rental	$0	($75)	$75	($1,602)	($450)	($1,152)
Maintenance and Repairs	($689)	($105)	($584)	($712)	($630)	($82)
Total Maintenance Expenses	**($3,107)**	**($3,210)**	**$103**	**($17,552)**	**($19,260)**	**$1,708**
Total Operating & Maintenance Expenses	**($6,201)**	**($8,706)**	**$2,505**	**($34,172)**	**($52,236)**	**$18,064**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$698**	**$889**	**($191)**	**$7,970**	**$5,334**	**$2,636**
Depreciation / Amortization	($8,621)	($8,530)	($91)	($51,727)	($51,180)	($547)
General & Administrative Overhead	($3,653)	($2,313)	($1,340)	($21,804)	($13,878)	($7,926)
Net Operating Income (Loss)	**($11,576)**	**($9,954)**	**($1,622)**	**($65,561)**	**($59,724)**	**($5,837)**

Port of Olympia
North Point

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Land Rents:						
6641000-064 Real Prop Rent - Land-NorthPoint	$6,899	$9,595	($2,696)	$42,142	$57,570	($15,428)
Total Land Rents	$6,899	$9,595	($2,696)	$42,142	$57,570	($15,428)
Total Operating Revenues	**$6,899**	**$9,595**	**($2,696)**	**$42,142**	**$57,570**	**($15,428)**
Operating Expenses:						
Salaries:						
7611100-064 Salaries: Regular-NorthPoint	($131)	($2,532)	$2,401	($1,637)	($15,192)	$13,555
7611300-064 Salaries: Holiday-NorthPoint	($7)	$0	($7)	($73)	$0	($73)
7611700-064 Salaries: Vacation-NorthPoint	($37)	$0	($37)	($223)	$0	($223)
7611800-064 Salaries: Sick Leave-NorthPoint	($3)	$0	($3)	($81)	$0	($81)
Total Salaries	($178)	($2,532)	$2,354	($2,013)	($15,192)	$13,179
Benefits:						
7612100-064 Social Security (FICA)-NorthPoint	($11)	($194)	$183	($146)	($1,164)	$1,018
7612200-064 Ind. Ins (L&I)-NorthPoint	$0	($6)	$6	($5)	($36)	$31
7612300-064 Misc. Benefits-NorthPoint	($1)	$0	($1)	($8)	$0	($8)
7612400-064 Pension (PERS)-NorthPoint	($13)	($231)	$218	($176)	($1,386)	$1,210
7612500-064 Med/Dent/Life Insurance-NorthPoint	($219)	($449)	$230	($1,303)	($2,694)	$1,391
Total Benefits	($244)	($880)	$636	($1,639)	($5,280)	$3,641
Outside Professional Services:						
7613010-064 Outside Professional Services-NorthPoint	$0	($292)	$292	$0	($1,752)	$1,752
Total Outside Professional Services	$0	($292)	$292	$0	($1,752)	$1,752
General & Admin - Direct:						
7617300-064 Insurance-NorthPoint	($762)	($542)	($220)	($4,552)	($3,252)	($1,300)
Total General & Admin - Direct	($762)	($542)	($220)	($4,552)	($3,252)	($1,300)
Utilities:						
7618100-064 Water-NorthPoint	($164)	$0	($164)	($164)	$0	($164)
7618200-064 Electricity-NorthPoint	($409)	$0	($409)	($1,957)	$0	($1,957)
7618500-064 Stormwater-NorthPoint	($1,336)	($1,250)	($86)	($6,295)	($7,500)	$1,205
Total Utilities	($1,910)	($1,250)	($660)	($8,416)	($7,500)	($916)
Total Operating Expenses	**($3,094)**	**($5,496)**	**$2,402**	**($16,620)**	**($32,976)**	**$16,356**
Maintenance Expenses:						
Salaries:						
7631100-064 Salaries: Regular-NorthPoint	($1,423)	($1,930)	$507	($9,394)	($11,580)	$2,186
7631200-064 Salaries: Overtime-NorthPoint	$0	$0	$0	$0	$0	$0
7631300-064 Salaries: Holiday-NorthPoint	($84)	$0	($84)	($418)	$0	($418)
7631700-064 Salaries: Vacation-NorthPoint	($32)	$0	($32)	($190)	$0	($190)
7631800-064 Salaries: Sick Leave-NorthPoint	($67)	$0	($67)	($335)	$0	($335)
Total Salaries	($1,605)	($1,930)	$325	($10,337)	($11,580)	$1,243
Benefits:						
7632100-064 Social Security (FICA)-NorthPoint	($137)	($148)	$11	($831)	($888)	$57
7632200-064 Ind. Ins. (L&I)-NorthPoint	($21)	($258)	$237	($150)	($1,548)	$1,398
7632300-064 Misc. Benefits-NorthPoint	($8)	$0	($8)	($41)	$0	($41)
7632400-064 Pension (PERS)-NorthPoint	($163)	($176)	$13	($990)	($1,056)	$66
7632500-064 Med/Dent/Life Insurance-NorthPoint	($484)	($518)	$34	($2,888)	($3,108)	$220
Total Benefits	($813)	($1,100)	$287	($4,901)	($6,600)	$1,699
Facility Rental:						
7636000-064 Facility Rental-NorthPoint	$0	($75)	$75	($1,602)	($450)	($1,152)
Total Facility Rental	$0	($75)	$75	($1,602)	($450)	($1,152)
Maintenance and Repairs:						

Port of Olympia
North Point

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7639030-064 Maint & Repair Roads-NorthPoint	$0	($42)	$42	$0	($252)	$252
7639040-064 Maint & Repair to Property-NorthPoint	($689)	($63)	($626)	($712)	($378)	($334)
Total Maintenance and Repairs	($689)	($105)	($584)	($712)	($630)	($82)
Total Maintenance Expenses	**($3,107)**	**($3,210)**	**$103**	**($17,552)**	**($19,260)**	**$1,708**
Total Operating & Maintenance Expenses	**($6,201)**	**($8,706)**	**$2,505**	**($34,172)**	**($52,236)**	**$18,064**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$698**	**$889**	**($191)**	**$7,970**	**$5,334**	**$2,636**
Depreciation / Amortization:						
7270000-064 Depreciation-NorthPoint	($92)	$0	($92)	($549)	$0	($549)
7670000-064 Depreciation-NorthPoint	($8,530)	($8,530)	$0	($51,178)	($51,180)	$2
Total Depreciation / Amortization	($8,621)	($8,530)	($91)	($51,727)	($51,180)	($547)
General & Administrative Overhead:						
7650080-064 Executive G&A Overhead-NorthPoint	($978)	$0	($978)	($4,993)	$0	($4,993)
7650082-064 Marketing G&A Overhead-NorthPoint	($421)	$0	($421)	($2,112)	$0	($2,112)
7650083-064 Finance G&A Overhead-NorthPoint	($719)	$0	($719)	($6,389)	$0	($6,389)
7650085-064 Engineering G&A Overhead-NorthPoint	($215)	$0	($215)	($1,878)	$0	($1,878)
7650087-064 I/S G&A Overhead-NorthPoint	($365)	$0	($365)	($2,295)	$0	($2,295)
7650088-064 Administrative G&A Overhead-NorthPoint	($955)	$0	($955)	($4,136)	$0	($4,136)
7850088-064 Administrative G&A Overhead-NorthPoint	$0	($2,313)	$2,313	$0	($13,878)	$13,878
Total General & Administrative Overhead	($3,653)	($2,313)	($1,340)	($21,804)	($13,878)	($7,926)
Net Operating Income (Loss)	**($11,576)**	**($9,954)**	**($1,622)**	**($65,561)**	**($59,724)**	**($5,837)**

Port of Olympia
East Bay District

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Land Rents	$9,284	$12,231	($2,947)	$77,076	$73,386	$3,690
Space Rentals	$11,255	$11,200	$55	$66,875	$67,200	($325)
Total Operating Revenues	**$20,539**	**$23,431**	**($2,892)**	**$143,951**	**$140,586**	**$3,365**
Operating Expenses:						
Salaries	($234)	($1,302)	$1,068	($1,335)	($7,812)	$6,477
Benefits	($154)	($455)	$301	($920)	($2,730)	$1,810
Outside Professional Services	$0	($417)	$417	$0	($2,502)	$2,502
General & Admin - Direct	($1,883)	($1,558)	($325)	($11,252)	($9,348)	($1,904)
Utilities	($1,738)	($2,083)	$345	($9,429)	($12,498)	$3,069
Other Operating Expense	$0	($333)	$333	($691)	($1,998)	$1,307
Total Operating Expenses	**($4,009)**	**($6,148)**	**$2,139**	**($23,627)**	**($36,888)**	**$13,261**
Maintenance Expenses:						
Salaries	($1,608)	($1,930)	$322	($10,351)	($11,580)	$1,229
Benefits	($910)	($1,100)	$190	($5,390)	($6,600)	$1,210
Facility Rental	$0	($192)	$192	($2,670)	($1,152)	($1,518)
Maintenance and Repairs	($13)	($67)	$54	($380)	($402)	$22
Total Maintenance Expenses	**($2,531)**	**($3,289)**	**$758**	**($18,791)**	**($19,734)**	**$943**
Total Operating & Maintenance Expenses	**($6,540)**	**($9,437)**	**$2,897**	**($42,418)**	**($56,622)**	**$14,204**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$13,999**	**$13,994**	**$5**	**$101,533**	**$83,964**	**$17,569**
Depreciation / Amortization	($3,035)	($2,943)	($92)	($18,207)	($17,658)	($549)
General & Administrative Overhead	($9,822)	($5,648)	($4,174)	($58,223)	($33,888)	($24,335)
Net Operating Income (Loss)	**$1,142**	**$5,403**	**($4,261)**	**$25,103**	**$32,418**	**($7,315)**

Port of Olympia
East Bay District

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Land Rents:						
6641000-066 Real Prop Rent - Land-East Bay	$9,284	$9,314	($30)	$55,581	$55,884	($303)
6649001-066 Percentage Rental - Land-East Bay	$0	$2,917	($2,917)	$21,495	$17,502	$3,993
Total Land Rents	$9,284	$12,231	($2,947)	$77,076	$73,386	$3,690
Space Rentals:						
6652000-066 Space Rental - Buildings-East Bay	$11,255	$11,200	$55	$66,875	$67,200	($325)
Total Space Rentals	$11,255	$11,200	$55	$66,875	$67,200	($325)
Total Operating Revenues	**$20,539**	**$23,431**	**($2,892)**	**$143,951**	**$140,586**	**$3,365**
Operating Expenses:						
Salaries:						
7611100-066 Salaries: Regular-East Bay	($197)	($1,302)	$1,105	($1,101)	($7,812)	$6,711
7611300-066 Salaries: Holiday-East Bay	($10)	$0	($10)	($49)	$0	($49)
7611700-066 Salaries: Vacation-East Bay	($22)	$0	($22)	($134)	$0	($134)
7611800-066 Salaries: Sick Leave-East Bay	($5)	$0	($5)	($51)	$0	($51)
Total Salaries	($234)	($1,302)	$1,068	($1,335)	($7,812)	$6,477
Benefits:						
7612100-066 Social Security (FICA)-East Bay	($16)	($100)	$84	($98)	($600)	$502
7612200-066 Ind. Ins (L&I)-East Bay	($1)	($3)	$2	($4)	($18)	$14
7612300-066 Misc. Benefits-East Bay	($1)	$0	($1)	($5)	$0	($5)
7612400-066 Pension (PERS)-East Bay	($20)	($119)	$99	($117)	($714)	$597
7612500-066 Med/Dent/Life Insurance-East Bay	($117)	($233)	$116	($696)	($1,398)	$702
Total Benefits	($154)	($455)	$301	($920)	($2,730)	$1,810
Outside Professional Services:						
7613010-066 Outside Professional Services-East Bay	$0	($417)	$417	$0	($2,502)	$2,502
Total Outside Professional Services	$0	($417)	$417	$0	($2,502)	$2,502
General & Admin - Direct:						
7617300-066 Insurance-East Bay	($1,883)	($1,558)	($325)	($11,252)	($9,348)	($1,904)
Total General & Admin - Direct	($1,883)	($1,558)	($325)	($11,252)	($9,348)	($1,904)
Utilities:						
7618500-066 Stormwater-East Bay	($1,738)	($2,083)	$345	($9,429)	($12,498)	$3,069
Total Utilities	($1,738)	($2,083)	$345	($9,429)	($12,498)	$3,069
Other Operating Expense:						
7619000-066 Other Operating Expense-East Bay	$0	($333)	$333	($691)	($1,998)	$1,307
Total Other Operating Expense	$0	($333)	$333	($691)	($1,998)	$1,307
Total Operating Expenses	**($4,009)**	**($6,148)**	**$2,139**	**($23,627)**	**($36,888)**	**$13,261**
Maintenance Expenses:						
Salaries:						
7631100-066 Salaries: Regular-East Bay	($1,423)	($1,930)	$507	($9,395)	($11,580)	$2,185
7631200-066 Salaries: Overtime-East Bay	$0	$0	$0	$0	$0	$0
7631300-066 Salaries: Holiday-East Bay	($84)	$0	($84)	($418)	$0	($418)
7631700-066 Salaries: Vacation-East Bay	($34)	$0	($34)	($204)	$0	($204)
7631800-066 Salaries: Sick Leave-East Bay	($67)	$0	($67)	($334)	$0	($334)
Total Salaries	($1,608)	($1,930)	$322	($10,351)	($11,580)	$1,229
Benefits:						
7632100-066 Social Security (FICA)-East Bay	($137)	($148)	$11	($831)	($888)	$57
7632200-066 Ind. Ins. (L&I)-East Bay	($21)	($258)	$237	($150)	($1,548)	$1,398
7632300-066 Misc. Benefits-East Bay	($8)	$0	($8)	($41)	$0	($41)
7632400-066 Pension (PERS)-East Bay	($163)	($176)	$13	($990)	($1,056)	$66
7632500-066 Med/Dent/Life Insurance-East Bay	($580)	($518)	($62)	($3,378)	($3,108)	($270)
Total Benefits	($910)	($1,100)	$190	($5,390)	($6,600)	$1,210

Port of Olympia
East Bay District

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Facility Rental:						
7636000-066 Facility Rental-East Bay	$0	($192)	$192	($2,670)	($1,152)	($1,518)
Total Facility Rental	$0	($192)	$192	($2,670)	($1,152)	($1,518)
Maintenance and Repairs:						
7639000-066 Maint & Repair to Buildings-East Bay	($13)	($50)	$37	($380)	($300)	($80)
7639040-066 Maint & Repair to Property-East Bay	$0	($17)	$17	$0	($102)	$102
Total Maintenance and Repairs	($13)	($67)	$54	($380)	($402)	$22
Total Maintenance Expenses	**($2,531)**	**($3,289)**	**$758**	**($18,791)**	**($19,734)**	**$943**
Total Operating & Maintenance Expenses	**($6,540)**	**($9,437)**	**$2,897**	**($42,418)**	**($56,622)**	**$14,204**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$13,999**	**$13,994**	**$5**	**$101,533**	**$83,964**	**$17,569**
Depreciation / Amortization:						
7270000-066 Depreciation-East Bay	($92)	$0	($92)	($549)	$0	($549)
7670000-066 Depreciation-East Bay	($2,943)	($2,943)	$0	($17,658)	($17,658)	$0
Total Depreciation / Amortization	($3,035)	($2,943)	($92)	($18,207)	($17,658)	($549)
General & Administrative Overhead:						
7650080-066 Executive G&A Overhead-East Bay	($2,608)	$0	($2,608)	($13,316)	$0	($13,316)
7650082-066 Marketing G&A Overhead-East Bay	($1,123)	$0	($1,123)	($5,633)	$0	($5,633)
7650083-066 Finance G&A Overhead-East Bay	($1,999)	$0	($1,999)	($17,117)	$0	($17,117)
7650085-066 Engineering G&A Overhead-East Bay	($573)	$0	($573)	($5,007)	$0	($5,007)
7650087-066 I/S G&A Overhead-East Bay	($974)	$0	($974)	($6,121)	$0	($6,121)
7650088-066 Administrative G&A Overhead-East Bay	($2,546)	$0	($2,546)	($11,029)	$0	($11,029)
7850088-066 Administrative G&A Overhead-East Bay	$0	($5,648)	$5,648	$0	($33,888)	$33,888
Total General & Administrative Overhead	($9,822)	($5,648)	($4,174)	($58,223)	($33,888)	($24,335)
Net Operating Income (Loss)	**$1,142**	**$5,403**	**($4,261)**	**$25,103**	**$32,418**	**($7,315)**

Port of Olympia
Consolidated Administration

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($124,314)	($152,955)	$28,641	($781,888)	($917,730)	$135,842
Benefits	($46,097)	($54,895)	$8,798	($280,169)	($329,369)	$49,200
Outside Professional Services	($65,520)	($62,165)	($3,355)	($376,064)	($373,990)	($2,074)
Supplies	($4,746)	($4,774)	$28	($20,804)	($28,644)	$7,840
Equipment Rentals	($1,751)	($833)	($918)	($4,903)	($4,998)	$95
Facility Rental	($24,404)	($20,667)	($3,737)	($143,491)	($124,002)	($19,489)
General & Admin - Direct	($26,201)	($34,271)	$8,070	($183,072)	($205,626)	$22,554
Utilities	($26,165)	($12,192)	($13,973)	($88,530)	($73,152)	($15,378)
Other Operating Expense	($132)	($2,083)	$1,951	($1,611)	($12,498)	$10,887
Total Operating Expenses	**($319,330)**	**($344,835)**	**$25,505**	**($1,880,532)**	**($2,070,009)**	**$189,477**
Maintenance Expenses:						
Supplies	$0	($83)	$83	($94)	($498)	$404
General & Admin - Direct	$0	$0	$0	($30)	$0	($30)
Maintenance and Repairs	($7,421)	($271)	($7,150)	($7,690)	($1,626)	($6,064)
Total Maintenance Expenses	**($7,421)**	**($354)**	**($7,067)**	**($7,814)**	**($2,124)**	**($5,690)**
Total Operating & Maintenance Expenses	**($326,751)**	**($345,189)**	**$18,438**	**($1,888,346)**	**($2,072,133)**	**$183,787**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($326,751)**	**($345,189)**	**$18,438**	**($1,888,346)**	**($2,072,133)**	**$183,787**
Depreciation / Amortization	($14,304)	($8,381)	($5,923)	($86,026)	($50,286)	($35,740)
General & Administrative Overhead	$341,055	$353,740	($12,685)	$2,021,549	$2,122,440	($100,891)
Net Operating Income (Loss)	**$0**	**$170**	**($170)**	**$47,177**	**$21**	**$47,156**

Port of Olympia
Executive

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($18,001)	($29,027)	$11,026	($125,081)	($174,162)	$49,081
Benefits	($7,769)	($8,857)	$1,088	($51,249)	($53,142)	$1,893
Outside Professional Services	($64,345)	($19,333)	($45,012)	($246,407)	($115,998)	($130,409)
Supplies	$0	($8)	$8	($130)	($48)	($82)
General & Admin - Direct	($309)	($3,889)	$3,580	($39,102)	($23,334)	($15,768)
Utilities	($38)	($83)	$45	($274)	($498)	$224
Other Operating Expense	($93)	($1,250)	$1,157	($107)	($7,500)	$7,393
Total Operating Expenses	**($90,555)**	**($62,447)**	**($28,108)**	**($462,350)**	**($374,682)**	**($87,668)**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($90,555)**	**($62,447)**	**($28,108)**	**($462,350)**	**($374,682)**	**($87,668)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($90,555)**	**($62,447)**	**($28,108)**	**($462,350)**	**($374,682)**	**($87,668)**
General & Administrative Overhead	$90,555	$62,448	$28,107	$462,350	$374,688	$87,662
Net Operating Income (Loss)	**$0**	**$1**	**($1)**	**$0**	**$6**	**($6)**

Port of Olympia
Executive

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-080 Salaries: Regular-Executive	($15,558)	($29,027)	$13,469	($111,200)	($174,162)	$62,962
7811200-080 Salaries: Overtime-Executive	($582)	$0	($582)	($2,437)	$0	($2,437)
7811300-080 Salaries: Holiday-Executive	($783)	$0	($783)	($4,783)	$0	($4,783)
7811700-080 Salaries: Vacation-Executive	($925)	$0	($925)	($5,878)	$0	($5,878)
7811800-080 Salaries: Sick Leave-Executive	($153)	$0	($153)	($783)	$0	($783)
Total Salaries	($18,001)	($29,027)	$11,026	($125,081)	($174,162)	$49,081
Benefits:						
7812100-080 Social Security (FICA)-Executive	($1,342)	($2,060)	$718	($9,737)	($12,360)	$2,623
7812200-080 Ind. Ins (L&I)-Executive	($28)	($58)	$30	($185)	($348)	$163
7812300-080 Misc. Benefits-Executive	$0	($35)	$35	$0	($210)	$210
7812400-080 Pension (PERS)-Executive	($1,599)	($2,644)	$1,045	($11,596)	($15,864)	$4,268
7812500-080 Med/Dent/Life Insurance-Executive	($4,800)	($4,060)	($740)	($29,731)	($24,360)	($5,371)
Total Benefits	($7,769)	($8,857)	$1,088	($51,249)	($53,142)	$1,893
Outside Professional Services:						
7813010-080 O/S Professional Services-Executive	($19,000)	($14,583)	($4,417)	($113,756)	($87,498)	($26,258)
7813014-080 Intern Program-Executive	$0	($2,667)	$2,667	$0	($16,002)	$16,002
7813104-080 Legal Svc - Special Projects-Executive	($45,345)	($2,083)	($43,262)	($132,651)	($12,498)	($120,153)
Total Outside Professional Services	($64,345)	($19,333)	($45,012)	($246,407)	($115,998)	($130,409)
Supplies:						
7814100-080 Office Supplies-Executive	$0	($8)	$8	($130)	($48)	($82)
Total Supplies	$0	($8)	$8	($130)	($48)	($82)
General & Admin - Direct:						
7817000-080 Purchase Card Clearing Account-Executive	$16,915	$0	$16,915	$4,341	$0	$4,341
7817100-080 Promotional Hosting-Executive	$0	($167)	$167	$0	($1,002)	$1,002
7817200-080 Travel-Executive	($1,027)	($1,083)	$56	($1,431)	($6,498)	$5,067
7817500-080 Memberships-Executive	($3,220)	($333)	($2,887)	($19,560)	($1,998)	($17,562)
7817900-080 Other G & A Direct Costs-Executive	($22)	($167)	$145	($3,109)	($1,002)	($2,107)
7817910-080 Meeting Expense-Executive	($10,456)	($1,667)	($8,789)	($16,799)	($10,002)	($6,797)
7817920-080 Publications/Subscriptions-Executive	$0	($5)	$5	$0	($30)	$30
7817925-080 Licenses-Executive	$0	($50)	$50	($210)	($300)	$90
7817940-080 Employee Development-Executive	($2,500)	($417)	($2,083)	($2,334)	($2,502)	$168
Total General & Admin - Direct	($309)	($3,889)	$3,580	($39,102)	($23,334)	($15,768)
Utilities:						
7818800-080 Telecommunications-Executive	($38)	($83)	$45	($274)	($498)	$224
Total Utilities	($38)	($83)	$45	($274)	($498)	$224
Other Operating Expense:						
7819041-080 Employee Recognition-Executive	($93)	($1,250)	$1,157	($107)	($7,500)	$7,393
Total Other Operating Expense	($93)	($1,250)	$1,157	($107)	($7,500)	$7,393
Total Operating Expenses	**($90,555)**	**($62,447)**	**($28,108)**	**($462,350)**	**($374,682)**	**($87,668)**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($90,555)**	**($62,447)**	**($28,108)**	**($462,350)**	**($374,682)**	**($87,668)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($90,555)**	**($62,447)**	**($28,108)**	**($462,350)**	**($374,682)**	**($87,668)**

Port of Olympia
Executive

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
General & Administrative Overhead:						
7850080-080 Executive G&A Overhead-Executive	$90,555	$62,448	$28,107	$462,350	$374,688	$87,662
Total General & Administrative Overhead	$90,555	$62,448	$28,107	$462,350	$374,688	$87,662
Net Operating Income (Loss)	**$0**	**$1**	**($1)**	**$0**	**$6**	**($6)**

Port of Olympia
Communications, Marketing and Outreach

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($20,791)	($17,725)	($3,066)	($116,987)	($106,350)	($10,637)
Benefits	($6,714)	($6,440)	($274)	($39,187)	($38,640)	($547)
Outside Professional Services	($1,991)	($14,583)	$12,592	($8,578)	($87,498)	$78,920
General & Admin - Direct	($9,417)	($7,001)	($2,416)	($30,238)	($42,006)	$11,768
Utilities	($77)	($17)	($60)	($521)	($102)	($419)
Total Operating Expenses	**($38,990)**	**($45,766)**	**$6,776**	**($195,511)**	**($274,596)**	**$79,085**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($38,990)**	**($45,766)**	**$6,776**	**($195,511)**	**($274,596)**	**$79,085**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($38,990)**	**($45,766)**	**$6,776**	**($195,511)**	**($274,596)**	**$79,085**
General & Administrative Overhead	$38,990	$45,764	($6,774)	$195,511	$274,584	($79,073)
Net Operating Income (Loss)	**$0**	**($2)**	**$2**	**$0**	**($12)**	**$12**

Port of Olympia
Communications, Marketing and Outreach

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-082 Salaries: Regular-Communications & Marketing	($17,373)	($17,725)	$352	($102,989)	($106,350)	$3,361
7811200-082 Salaries: Overtime-Communications & Marketing	($1,320)	$0	($1,320)	($2,673)	$0	($2,673)
7811300-082 Salaries: Holiday-Communications & Marketing	($868)	$0	($868)	($4,296)	$0	($4,296)
7811700-082 Salaries: Vacation-Communications & Marketing	($1,230)	$0	($1,230)	($6,685)	$0	($6,685)
7811800-082 Salaries: Sick Leave-Communications & Marketing	$0	$0	$0	($344)	$0	($344)
Total Salaries	($20,791)	($17,725)	($3,066)	($116,987)	($106,350)	($10,637)
Benefits:						
7812100-082 Social Security (FICA)-Communications & Marketing	($1,539)	($1,356)	($183)	($8,741)	($8,136)	($605)
7812200-082 Ind. Ins (L&I)-Communications & Marketing	($46)	($47)	$1	($413)	($282)	($131)
7812300-082 Misc. Benefits-Communications & Marketing	$0	($35)	$35	$0	($210)	$210
7812303-082 Misc. Benefits - PFML-Communications & Marketing	$0	$0	$0	$1	$0	$1
7812400-082 Pension (PERS)-Communications & Marketing	($1,833)	($1,615)	($218)	($10,400)	($9,690)	($710)
7812500-082 Med/Dent/Life Insurance-Communications & Marketing	($3,295)	($3,387)	$92	($19,635)	($20,322)	$687
Total Benefits	($6,714)	($6,440)	($274)	($39,187)	($38,640)	($547)
Outside Professional Services:						
7813010-082 O/S Professional Services-Communications & Marketi	($1,991)	($14,583)	$12,592	($8,578)	($87,498)	$78,920
Total Outside Professional Services	($1,991)	($14,583)	$12,592	($8,578)	($87,498)	$78,920
General & Admin - Direct:						
7217441-082 Advertising & Promo-Communications & Marketing	$0	$0	$0	$0	$0	$0
7817000-082 Purchase Card Clearing Account-Communications & Ma	$2,727	$0	$2,727	$2,819	$0	$2,819
7817200-082 Travel-Communications & Marketing	($58)	($167)	$109	($1,208)	($1,002)	($206)
7817401-082 Marketing Material-Communications & Marketing	($10)	$0	($10)	($10)	$0	($10)
7817402-082 Promotional Advertising-Communications & Marketing	($633)	($125)	($508)	($1,633)	($750)	($883)
7817403-082 Advertising/Promo-Community-Communications & Marke	($1,873)	($5,000)	$3,127	($10,101)	($30,000)	$19,899
7817432-082 Advertising & Promo: Property-Communications & Mar	($3,345)	($167)	($3,178)	($7,217)	($1,002)	($6,215)
7817433-082 Marketing Matl: Property-Communications & Marketin	$0	($125)	$125	($107)	($750)	$643
7817441-082 Advertising & Promo-Communications & Marketing	$0	($833)	$833	$0	($4,998)	$4,998
7817500-082 Memberships-Communications & Marketing	($401)	($42)	($359)	($3,036)	($252)	($2,784)
7817910-082 Meeting Expense-Communications & Marketing	($414)	($167)	($247)	($414)	($1,002)	$588
7817925-082 Licenses-Communications & Marketing	($10)	($42)	$32	($61)	($252)	$191
7817940-082 Employee Development-Communications & Marketing	($5,400)	($333)	($5,067)	($9,270)	($1,998)	($7,272)
Total General & Admin - Direct	($9,417)	($7,001)	($2,416)	($30,238)	($42,006)	$11,768

Port of Olympia
Communications, Marketing and Outreach

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Utilities:						
7818800-082 Telecommunications-Communications & Marketing	($77)	($17)	($60)	($521)	($102)	($419)
Total Utilities	($77)	($17)	($60)	($521)	($102)	($419)
Total Operating Expenses	**($38,990)**	**($45,766)**	**$6,776**	**($195,511)**	**($274,596)**	**$79,085**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($38,990)**	**($45,766)**	**$6,776**	**($195,511)**	**($274,596)**	**$79,085**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($38,990)**	**($45,766)**	**$6,776**	**($195,511)**	**($274,596)**	**$79,085**
General & Administrative Overhead:						
7850082-082 Marketing G&A Overhead-Communications & Marketing	$38,990	$45,764	($6,774)	$195,511	$274,584	($79,073)
Total General & Administrative Overhead	$38,990	$45,764	($6,774)	$195,511	$274,584	($79,073)
Net Operating Income (Loss)	**$0**	**($2)**	**$2**	**$0**	**($12)**	**$12**

Port of Olympia
Finance and Accounting

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($33,279)	($45,131)	$11,852	($279,974)	($270,786)	($9,188)
Benefits	($16,395)	($16,774)	$379	($110,786)	($100,644)	($10,142)
Outside Professional Services	($5,549)	($9,083)	$3,534	($66,173)	($55,498)	($10,675)
Supplies	$0	$0	$0	($26)	$0	($26)
Facility Rental	($934)	($667)	($267)	($4,752)	($4,002)	($750)
General & Admin - Direct	($1,857)	($2,297)	$440	($16,819)	($13,782)	($3,037)
Utilities	($115)	($208)	$93	($845)	($1,248)	$403
Total Operating Expenses	**($58,129)**	**($74,160)**	**$16,031**	**($479,375)**	**($445,960)**	**($33,415)**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($58,129)**	**($74,160)**	**$16,031**	**($479,375)**	**($445,960)**	**($33,415)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($58,129)**	**($74,160)**	**$16,031**	**($479,375)**	**($445,960)**	**($33,415)**
Depreciation / Amortization	($11,264)	($5,129)	($6,135)	($67,788)	($30,774)	($37,014)
General & Administrative Overhead	$69,393	$79,459	($10,066)	$594,343	$476,754	$117,589
Net Operating Income (Loss)	**$0**	**$170**	**($170)**	**$47,180**	**$20**	**$47,160**

Port of Olympia
Finance and Accounting

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-083 Salaries: Regular-Finance & Accounting	($28,012)	($45,131)	$17,119	($242,404)	($270,786)	$28,382
7811200-083 Salaries: Overtime-Finance & Accounting	($685)	$0	($685)	($6,846)	$0	($6,846)
7811300-083 Salaries: Holiday-Finance & Accounting	($1,454)	$0	($1,454)	($8,593)	$0	($8,593)
7811700-083 Salaries: Vacation-Finance & Accounting	($1,681)	$0	($1,681)	($15,009)	$0	($15,009)
7811800-083 Salaries: Sick Leave-Finance & Accounting	($1,447)	$0	($1,447)	($7,122)	$0	($7,122)
Total Salaries	($33,279)	($45,131)	$11,852	($279,974)	($270,786)	($9,188)
Benefits:						
7812100-083 Social Security (FICA)-Finance & Accounting	($2,414)	($3,442)	$1,028	($21,505)	($20,652)	($853)
7812200-083 Ind. Ins (L&I)-Finance & Accounting	($83)	($116)	$33	($834)	($696)	($138)
7812300-083 Misc. Benefits-Finance & Accounting	($3,231)	($40)	($3,191)	($17,925)	($240)	($17,685)
7812303-083 Misc. Benefits - PFML-Finance & Accounting	$0	$0	$0	$0	$0	$0
7812400-083 Pension (PERS)-Finance & Accounting	($2,933)	($4,111)	$1,178	($20,717)	($24,666)	$3,949
7812500-083 Med/Dent/Life Insurance-Finance & Accounting	($7,734)	($9,065)	$1,331	($49,805)	($54,390)	$4,585
Total Benefits	($16,395)	($16,774)	$379	($110,786)	($100,644)	($10,142)
Outside Professional Services:						
7813009-083 Audit, Finance, Acct'g & Treas-Finance & Accountin	$0	($5,000)	$5,000	($4,796)	($30,000)	$25,204
7813010-083 O/S Professional Services-Finance & Accounting	($5,549)	($4,000)	($1,549)	($60,247)	($25,000)	($35,247)
7813104-083 Legal Svc - Special Projects-Finance & Accounting	$0	($83)	$83	$0	($498)	$498
7813189-083 Penalties & Late Fees-Finance & Accounting	$0	$0	$0	($1,131)	$0	($1,131)
Total Outside Professional Services	($5,549)	($9,083)	$3,534	($66,173)	($55,498)	($10,675)
Supplies:						
7814000-083 Computer Supplies-Finance & Accounting	$0	$0	$0	($26)	$0	($26)
Total Supplies	$0	$0	$0	($26)	$0	($26)
Facility Rental:						
7816000-083 Facility Rental-Finance & Accounting	($934)	($667)	($267)	($4,752)	($4,002)	($750)
Total Facility Rental	($934)	($667)	($267)	($4,752)	($4,002)	($750)
General & Admin - Direct:						
7817000-083 Purchase Card Clearing Account-Finance & Accountin	$4,402	$0	$4,402	$1,283	$0	$1,283
7817200-083 Travel-Finance & Accounting	$0	($833)	$833	$0	($4,998)	$4,998
7817300-083 Property Liab. Insurance-Finance & Accounting	$0	($73)	$73	$0	($438)	$438
7817500-083 Memberships-Finance & Accounting	($4,093)	($208)	($3,885)	($12,278)	($1,248)	($11,030)
7817900-083 Other G & A Direct Costs-Finance & Accounting	$0	($333)	$333	($1,691)	($1,998)	$307
7817910-083 Meeting Expense-Finance & Accounting	$0	($83)	$83	$0	($498)	$498

Port of Olympia
Finance and Accounting

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7817920-083 Publications/Subscriptions-Finance & Accounting	$0	($17)	$17	$0	($102)	$102
7817925-083 Licenses-Finance & Accounting	($2,167)	($125)	($2,042)	($2,004)	($750)	($1,254)
7817940-083 Employee Development-Finance & Accounting	$0	($333)	$333	($2,129)	($1,998)	($131)
7817945-083 Training Program-Finance & Accounting	$0	($292)	$292	$0	($1,752)	$1,752
Total General & Admin - Direct	($1,857)	($2,297)	$440	($16,819)	($13,782)	($3,037)
Utilities:						
7818800-083 Telecommunications-Finance & Accounting	($115)	($208)	$93	($845)	($1,248)	$403
Total Utilities	($115)	($208)	$93	($845)	($1,248)	$403
Total Operating Expenses	**($58,129)**	**($74,160)**	**$16,031**	**($479,375)**	**($445,960)**	**($33,415)**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($58,129)**	**($74,160)**	**$16,031**	**($479,375)**	**($445,960)**	**($33,415)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($58,129)**	**($74,160)**	**$16,031**	**($479,375)**	**($445,960)**	**($33,415)**
Depreciation / Amortization:						
7870000-083 Depreciation-Finance & Accounting	($11,264)	($5,129)	($6,135)	($67,788)	($30,774)	($37,014)
Total Depreciation / Amortization	($11,264)	($5,129)	($6,135)	($67,788)	($30,774)	($37,014)
General & Administrative Overhead:						
7850083-083 Finance G&A Overhead-Finance & Accounting	$69,393	$79,459	($10,066)	$594,343	$476,754	$117,589
Total General & Administrative Overhead	$69,393	$79,459	($10,066)	$594,343	$476,754	$117,589
Net Operating Income (Loss)	**$0**	**$170**	**($170)**	**$47,180**	**$20**	**$47,160**

Port of Olympia
Planning and Public Works

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($18,847)	($21,223)	$2,376	($120,409)	($127,338)	$6,929
Benefits	($5,417)	($7,369)	$1,952	($32,118)	($44,214)	$12,096
Outside Professional Services	$7,214	($5,833)	$13,047	($3,405)	($34,998)	$31,593
Supplies	$0	($17)	$17	$0	($102)	$102
General & Admin - Direct	($2,000)	($3,291)	$1,291	($12,511)	($19,746)	$7,235
Utilities	($38)	$0	($38)	($242)	$0	($242)
Total Operating Expenses	**($19,088)**	**($37,733)**	**$18,645**	**($168,685)**	**($226,398)**	**$57,713**
Maintenance Expenses:						
Supplies	$0	($83)	$83	($94)	($498)	$404
General & Admin - Direct	$0	$0	$0	($30)	$0	($30)
Maintenance and Repairs	$0	($104)	$104	($220)	($624)	$404
Total Maintenance Expenses	**$0**	**($187)**	**$187**	**($344)**	**($1,122)**	**$778**
Total Operating & Maintenance Expenses	**($19,088)**	**($37,920)**	**$18,832**	**($169,029)**	**($227,520)**	**$58,491**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($19,088)**	**($37,920)**	**$18,832**	**($169,029)**	**($227,520)**	**$58,491**
Depreciation / Amortization	($805)	($843)	$38	($4,832)	($5,058)	$226
General & Administrative Overhead	$19,893	$38,766	($18,873)	$173,857	$232,596	($58,739)
Net Operating Income (Loss)	**$0**	**$3**	**($3)**	**($4)**	**$18**	**($22)**

Port of Olympia
Planning and Public Works

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-085 Salaries: Regular-Planning & Public Works	($16,187)	($21,223)	$5,036	($104,971)	($127,338)	$22,367
7811200-085 Salaries: Overtime-Planning & Public Works	($542)	$0	($542)	($3,858)	$0	($3,858)
7811300-085 Salaries: Holiday-Planning & Public Works	($898)	$0	($898)	($4,351)	$0	($4,351)
7811700-085 Salaries: Vacation-Planning & Public Works	($898)	$0	($898)	($5,289)	$0	($5,289)
7811800-085 Salaries: Sick Leave-Planning & Public Works	($321)	$0	($321)	($1,939)	$0	($1,939)
Total Salaries	($18,847)	($21,223)	$2,376	($120,409)	($127,338)	$6,929
Benefits:						
7812100-085 Social Security (FICA)-Planning & Public Works	($1,530)	($1,619)	$89	($9,081)	($9,714)	$633
7812200-085 Ind. Ins (L&I)-Planning & Public Works	($40)	($281)	$241	($398)	($1,686)	$1,288
7812300-085 Misc. Benefits-Planning & Public Works	$0	($35)	$35	$0	($210)	$210
7812400-085 Pension (PERS)-Planning & Public Works	($1,822)	($1,933)	$111	($10,815)	($11,598)	$783
7812500-085 Med/Dent/Life Insurance-Planning & Public Works	($2,025)	($3,501)	$1,476	($11,824)	($21,006)	$9,182
Total Benefits	($5,417)	($7,369)	$1,952	($32,118)	($44,214)	$12,096
Outside Professional Services:						
7813010-085 O/S Professional Services-Planning & Public Works	$7,214	($5,833)	$13,047	($3,405)	($34,998)	$31,593
Total Outside Professional Services	$7,214	($5,833)	$13,047	($3,405)	($34,998)	$31,593
Supplies:						
7814300-085 Fuel & Lubricants-Planning & Public Works	$0	($17)	$17	$0	($102)	$102
Total Supplies	$0	($17)	$17	$0	($102)	$102
General & Admin - Direct:						
7817000-085 Purchase Card Clearing Account-Planning & Public W	$2,320	$0	$2,320	$397	$0	$397
7817200-085 Travel-Planning & Public Works	($91)	($500)	$409	($229)	($3,000)	$2,771
7817400-085 Advertising-Planning & Public Works	$0	($500)	$500	($266)	($3,000)	$2,734
7817500-085 Memberships-Planning & Public Works	($1,019)	($250)	($769)	($1,290)	($1,500)	$210
7817910-085 Meeting Expense-Planning & Public Works	$0	($83)	$83	$0	($498)	$498
7817920-085 Publications/Subscriptions-Planning & Public Works	($2,420)	($1,458)	($962)	($9,025)	($8,748)	($277)
7817925-085 Licenses-Planning & Public Works	$0	($83)	$83	$0	($498)	$498
7817940-085 Employee Development-Planning & Public Works	($790)	($417)	($373)	($2,099)	($2,502)	$403
Total General & Admin - Direct	($2,000)	($3,291)	$1,291	($12,511)	($19,746)	$7,235
Utilities:						
7818800-085 Telecommunications-Planning & Public Works	($38)	$0	($38)	($242)	$0	($242)
Total Utilities	($38)	$0	($38)	($242)	$0	($242)
Total Operating Expenses	**($19,088)**	**($37,733)**	**$18,645**	**($168,685)**	**($226,398)**	**$57,713**
Maintenance Expenses:						

Port of Olympia
Planning and Public Works

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Supplies:						
7834225-085 Supplies: Small Tools-Planning & Public Works	$0	($83)	$83	($94)	($498)	$404
Total Supplies	$0	($83)	$83	($94)	($498)	$404
General & Admin - Direct:						
7837940-085 Employee Development-Planning & Public Works	$0	$0	$0	($30)	$0	($30)
Total General & Admin - Direct	$0	$0	$0	($30)	$0	($30)
Maintenance and Repairs:						
7839050-085 Vehicle Maintenance-Planning & Public Works	$0	($83)	$83	$0	($498)	$498
7839060-085 Maint & Repair Misc Equipment-Planning & Public Wo	$0	($21)	$21	($220)	($126)	($94)
Total Maintenance and Repairs	$0	($104)	$104	($220)	($624)	$404
Total Maintenance Expenses	**$0**	**($187)**	**$187**	**($344)**	**($1,122)**	**$778**
Total Operating & Maintenance Expenses	**($19,088)**	**($37,920)**	**$18,832**	**($169,029)**	**($227,520)**	**$58,491**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($19,088)**	**($37,920)**	**$18,832**	**($169,029)**	**($227,520)**	**$58,491**
Depreciation / Amortization:						
7870000-085 Depreciation-Planning & Public Works	($805)	($843)	$38	($4,832)	($5,058)	$226
Total Depreciation / Amortization	($805)	($843)	$38	($4,832)	($5,058)	$226
General & Administrative Overhead:						
7850085-085 Engineering G&A Overhead-Planning & Public Works	$19,893	$38,766	($18,873)	$173,857	$232,596	($58,739)
Total General & Administrative Overhead	$19,893	$38,766	($18,873)	$173,857	$232,596	($58,739)
Net Operating Income (Loss)	**$0**	**$3**	**($3)**	**($4)**	**$18**	**($22)**

Port of Olympia
Information Systems

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	$0	($8,333)	$8,333	$0	($49,998)	$49,998
Benefits	$0	($3,164)	$3,164	$0	($18,984)	$18,984
Outside Professional Services	($300)	($8,333)	$8,033	($47,839)	($49,998)	$2,159
Supplies	$0	($1,417)	$1,417	($156)	($8,502)	$8,346
General & Admin - Direct	($7,727)	($8,684)	$957	($72,933)	($52,104)	($20,829)
Utilities	($23,549)	($11,750)	($11,799)	($78,200)	($70,500)	($7,700)
Total Operating Expenses	**($31,576)**	**($41,681)**	**$10,105**	**($199,128)**	**($250,086)**	**$50,958**
Maintenance Expenses:						
Maintenance and Repairs	$0	($125)	$125	$0	($750)	$750
Total Maintenance Expenses	**$0**	**($125)**	**$125**	**$0**	**($750)**	**$750**
Total Operating & Maintenance Expenses	**($31,576)**	**($41,806)**	**$10,230**	**($199,128)**	**($250,836)**	**$51,708**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($31,576)**	**($41,806)**	**$10,230**	**($199,128)**	**($250,836)**	**$51,708**
Depreciation / Amortization	($2,234)	($2,409)	$175	($13,406)	($14,454)	$1,048
General & Administrative Overhead	$33,810	$44,214	($10,404)	$212,531	$265,284	($52,753)
Net Operating Income (Loss)	**$0**	**($1)**	**$1**	**($3)**	**($6)**	**$3**

Port of Olympia
Information Systems

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-087 Salaries: Regular-Information Systems	$0	($8,333)	$8,333	$0	($49,998)	$49,998
7811200-087 Salaries: Overtime-Information Systems	$0	$0	$0	$0	$0	$0
7811700-087 Salaries: Vacation-Information Systems	$0	$0	$0	$0	$0	$0
Total Salaries	$0	($8,333)	$8,333	$0	($49,998)	$49,998
Benefits:						
7812100-087 Social Security (FICA)-Information Systems	$0	($638)	$638	$0	($3,828)	$3,828
7812200-087 Ind. Ins (L&I)-Information Systems	$0	($16)	$16	$0	($96)	$96
7812400-087 Pension (PERS)-Information Systems	$0	($759)	$759	$0	($4,554)	$4,554
7812500-087 Med/Dent/Life Insurance-Information Systems	$0	($1,751)	$1,751	$0	($10,506)	$10,506
Total Benefits	$0	($3,164)	$3,164	$0	($18,984)	$18,984
Outside Professional Services:						
7813010-087 O/S Professional Services-Information Systems	($300)	($8,333)	$8,033	($47,839)	($49,998)	$2,159
Total Outside Professional Services	($300)	($8,333)	$8,033	($47,839)	($49,998)	$2,159
Supplies:						
7814000-087 Computer Supplies-Information Systems	$0	($417)	$417	$0	($2,502)	$2,502
7814050-087 Computer Equipment-Information Systems	$0	($667)	$667	($156)	($4,002)	$3,846
7814110-087 Printer Supplies-Information Systems	$0	($250)	$250	$0	($1,500)	$1,500
7814125-087 Network Supplies-Information Systems	$0	($83)	$83	$0	($498)	$498
Total Supplies	$0	($1,417)	$1,417	($156)	($8,502)	$8,346
General & Admin - Direct:						
7817900-087 Other G & A Direct Costs-Information Systems	($718)	($167)	($551)	($4,215)	($1,002)	($3,213)
7817910-087 Meeting Expense-Information Systems	($494)	($17)	($477)	($494)	($102)	($392)
7817925-087 Licenses-Information Systems	($6,514)	($8,333)	$1,819	($68,223)	($49,998)	($18,225)
7817940-087 Employee Development-Information Systems	$0	($167)	$167	$0	($1,002)	$1,002
Total General & Admin - Direct	($7,727)	($8,684)	$957	($72,933)	($52,104)	($20,829)
Utilities:						
7818800-087 Telecommunications-Information Systems	($6,117)	($2,000)	($4,117)	($31,323)	($12,000)	($19,323)
7818805-087 Portable Telecom-Information Systems	$0	($167)	$167	$0	($1,002)	$1,002
7818810-087 Network Expenses-Information Systems	($17,432)	($9,583)	($7,849)	($46,878)	($57,498)	$10,620
Total Utilities	($23,549)	($11,750)	($11,799)	($78,200)	($70,500)	($7,700)
Total Operating Expenses	**($31,576)**	**($41,681)**	**$10,105**	**($199,128)**	**($250,086)**	**$50,958**
Maintenance Expenses:						
Maintenance and Repairs:						
7839060-087 Maint & Repair Misc Equipment-Information Systems	$0	($125)	$125	$0	($750)	$750
Total Maintenance and Repairs	$0	($125)	$125	$0	($750)	$750

Port of Olympia
Information Systems

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Total Maintenance Expenses	**$0**	**($125)**	**$125**	**$0**	**($750)**	**$750**
Total Operating & Maintenance Expenses	**($31,576)**	**($41,806)**	**$10,230**	**($199,128)**	**($250,836)**	**$51,708**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($31,576)**	**($41,806)**	**$10,230**	**($199,128)**	**($250,836)**	**$51,708**
Depreciation / Amortization:						
7870000-087 Depreciation-Information Systems	($2,234)	($2,409)	$175	($13,406)	($14,454)	$1,048
Total Depreciation / Amortization	($2,234)	($2,409)	$175	($13,406)	($14,454)	$1,048
General & Administrative Overhead:						
7850087-087 I/S G&A Overhead-Information Systems	$33,810	$44,214	($10,404)	$212,531	$265,284	($52,753)
Total General & Administrative Overhead	$33,810	$44,214	($10,404)	$212,531	$265,284	($52,753)
Net Operating Income (Loss)	**$0**	**($1)**	**$1**	**($3)**	**($6)**	**$3**

Port of Olympia
Administrative

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($33,397)	($31,516)	($1,881)	($139,437)	($189,096)	$49,659
Benefits	($9,802)	($12,291)	$2,489	($46,829)	($73,745)	$26,916
Outside Professional Services	($549)	($5,000)	$4,451	($3,663)	($30,000)	$26,337
Supplies	($4,746)	($3,332)	($1,414)	($20,493)	($19,992)	($501)
Equipment Rentals	($1,751)	($833)	($918)	($4,903)	($4,998)	$95
Facility Rental	($23,470)	($20,000)	($3,470)	($138,739)	($120,000)	($18,739)
General & Admin - Direct	($4,891)	($9,109)	$4,218	($11,471)	($54,654)	$43,183
Utilities	($2,348)	($134)	($2,214)	($8,448)	($804)	($7,644)
Other Operating Expense	($39)	($833)	$794	($1,504)	($4,998)	$3,494
Total Operating Expenses	**($80,993)**	**($83,048)**	**$2,055**	**($375,487)**	**($498,287)**	**$122,800**
Maintenance Expenses:						
Maintenance and Repairs	($7,421)	($42)	($7,379)	($7,471)	($252)	($7,219)
Total Maintenance Expenses	**($7,421)**	**($42)**	**($7,379)**	**($7,471)**	**($252)**	**($7,219)**
Total Operating & Maintenance Expenses	**($88,414)**	**($83,090)**	**($5,324)**	**($382,958)**	**($498,539)**	**$115,581**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($88,414)**	**($83,090)**	**($5,324)**	**($382,958)**	**($498,539)**	**$115,581**
General & Administrative Overhead	$88,414	$83,089	$5,325	$382,957	$498,534	($115,577)
Net Operating Income (Loss)	**$0**	**($1)**	**$1**	**($1)**	**($5)**	**$4**

Port of Olympia
Administrative

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-088 Salaries: Regular-Administrative	($29,022)	($31,516)	$2,494	($115,528)	($189,096)	$73,568
7811300-088 Salaries: Holiday-Administrative	($1,437)	$0	($1,437)	($5,226)	$0	($5,226)
7811700-088 Salaries: Vacation-Administrative	($2,254)	$0	($2,254)	($13,395)	$0	($13,395)
7811800-088 Salaries: Sick Leave-Administrative	($684)	$0	($684)	($5,287)	$0	($5,287)
Total Salaries	($33,397)	($31,516)	($1,881)	($139,437)	($189,096)	$49,659
Benefits:						
7812100-088 Social Security (FICA)-Administrative	($2,365)	($2,411)	$46	($10,056)	($14,466)	$4,410
7812200-088 Ind. Ins (L&I)-Administrative	($68)	($88)	$20	($276)	($528)	$252
7812300-088 Misc. Benefits-Administrative	($82)	($83)	$1	($410)	($498)	$88
7812303-088 Misc. Benefits - PFML-Administrative	$0	($84)	$84	$0	($504)	$504
7812400-088 Pension (PERS)-Administrative	($2,837)	($2,872)	$35	($11,589)	($17,231)	$5,642
7812500-088 Med/Dent/Life Insurance-Administrative	($4,449)	($6,753)	$2,304	($24,497)	($40,518)	$16,021
Total Benefits	($9,802)	($12,291)	$2,489	($46,829)	($73,745)	$26,916
Outside Professional Services:						
7813010-088 O/S Professional Services-Administrative	($549)	($3,167)	$2,618	($3,663)	($19,002)	$15,339
7813104-088 Legal Svc - Special Projects-Administrative	$0	($1,833)	$1,833	$0	($10,998)	$10,998
Total Outside Professional Services	($549)	($5,000)	$4,451	($3,663)	($30,000)	$26,337
Supplies:						
7814010-088 Postage-Administrative	($4,047)	($1,250)	($2,797)	($12,387)	($7,500)	($4,887)
7814100-088 Office Supplies-Administrative	($699)	($833)	$134	($8,105)	($4,998)	($3,107)
7814105-088 Office Furniture-Administrative	$0	($333)	$333	$0	($1,998)	$1,998
7814115-088 Printing Expense-Administrative	$0	($333)	$333	$0	($1,998)	$1,998
7814200-088 Janitorial Supplies-Administrative	$0	($583)	$583	$0	($3,498)	$3,498
Total Supplies	($4,746)	($3,332)	($1,414)	($20,493)	($19,992)	($501)
Equipment Rentals:						
7815000-088 Equipment Rentals-Administrative	($1,751)	($833)	($918)	($4,903)	($4,998)	$95
Total Equipment Rentals	($1,751)	($833)	($918)	($4,903)	($4,998)	$95
Facility Rental:						
7816000-088 Facility Rental-Administrative	($23,470)	($20,000)	($3,470)	($138,739)	($120,000)	($18,739)
Total Facility Rental	($23,470)	($20,000)	($3,470)	($138,739)	($120,000)	($18,739)
General & Admin - Direct:						
7817000-088 Purchase Card Clearing Account-Administrative	($518)	$0	($518)	($425)	$0	($425)
7817200-088 Travel-Administrative	($433)	($250)	($183)	($672)	($1,500)	$828
7817500-088 Memberships-Administrative	$0	($83)	$83	($43)	($498)	$455
7817900-088 Other G & A Direct Costs-Administrative	($9)	($250)	$241	($586)	($1,500)	$914
7817905-088 Recruiting-Administrative	($1,156)	($6,667)	$5,511	($4,238)	($40,002)	$35,764
7817910-088 Meeting Expense-Administrative	($2,560)	($83)	($2,477)	($3,988)	($498)	($3,490)
7817920-088 Publications/Subscriptions-Administrative	($96)	($42)	($54)	($455)	($252)	($203)
7817925-088 Licenses-Administrative	($60)	($67)	$7	($348)	($402)	$54
7817940-088 Employee Development-Administrative	($28)	($1,000)	$972	($1,045)	($6,000)	$4,955
7817945-088 Training Program-Administrative	$0	($250)	$250	$0	($1,500)	$1,500
7817948-088 Wellness Program-Administrative	($31)	($417)	$386	$331	($2,502)	$2,833
Total General & Admin - Direct	($4,891)	($9,109)	$4,218	($11,471)	($54,654)	$43,183

Port of Olympia
Administrative

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Utilities:						
7818100-088 Water-Administrative	($1,125)	($67)	($1,058)	($1,506)	($402)	($1,104)
7818800-088 Telecommunications-Administrative	($1,222)	($67)	($1,155)	($6,942)	($402)	($6,540)
Total Utilities	($2,348)	($134)	($2,214)	($8,448)	($804)	($7,644)
Other Operating Expense:						
7819014-088 Safety Supplies-Administrative	($39)	($833)	$794	($1,504)	($4,998)	$3,494
Total Other Operating Expense	($39)	($833)	$794	($1,504)	($4,998)	$3,494
Total Operating Expenses	**($80,993)**	**($83,048)**	**$2,055**	**($375,487)**	**($498,287)**	**$122,800**
Maintenance Expenses:						
Maintenance and Repairs:						
7839015-088 Maint & Repair Admin Building-Administrative	($7,421)	($42)	($7,379)	($7,471)	($252)	($7,219)
Total Maintenance and Repairs	($7,421)	($42)	($7,379)	($7,471)	($252)	($7,219)
Total Maintenance Expenses	**($7,421)**	**($42)**	**($7,379)**	**($7,471)**	**($252)**	**($7,219)**
Total Operating & Maintenance Expenses	**($88,414)**	**($83,090)**	**($5,324)**	**($382,958)**	**($498,539)**	**$115,581**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($88,414)**	**($83,090)**	**($5,324)**	**($382,958)**	**($498,539)**	**$115,581**
General & Administrative Overhead:						
7850088-088 Administrative G&A Overhead-Administrative	$88,414	$83,089	$5,325	$382,957	$498,534	($115,577)
Total General & Administrative Overhead	$88,414	$83,089	$5,325	$382,957	$498,534	($115,577)
Net Operating Income (Loss)	**$0**	**($1)**	**$1**	**($1)**	**($5)**	**$4**

Port of Olympia
Non Operating Income and Expenses

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Total Operating Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Net Operating Income (Loss)	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Non Operating Revenues						
Nonoperating Revenues	$0	$833	($833)	$502	$4,998	($4,496)
Interest Income	$72,012	$10,000	$62,012	$417,801	$60,000	$357,801
Ad Valorem Taxes	$669,745	$671,505	($1,760)	$3,986,650	$4,029,030	($42,380)
Non-Operating Grants	$551,436	$822,604	($271,168)	$1,007,825	$4,855,624	($3,847,799)
Tax Sharing	$8,188	$9,666	($1,478)	$25,256	$57,996	($32,740)
Gain (Loss) on Investments	$0	($20,833)	$20,833	$0	($124,998)	$124,998
Total Non Operating Revenues:	**$1,301,381**	**$1,493,775**	**($192,394)**	**$5,438,034**	**$8,882,650**	**($3,444,616)**
Non Operating Expenses						
Other NonOp Expenses	$182,006	($83)	$182,089	$183,010	($498)	$183,508
Salaries	($4,446)	($3,278)	($1,168)	($27,648)	($19,668)	($7,980)
Benefits	($1,458)	($1,417)	($41)	($8,845)	($8,502)	($343)
Government Services	($432,584)	($144,735)	($287,849)	($361,020)	($868,410)	$507,390
Environmental Costs	($580,108)	($515,294)	($64,814)	($3,249,962)	($3,091,764)	($158,198)
Banking/Investment Fees	($2,852)	($2,083)	($769)	($14,606)	($12,498)	($2,108)
Financing Interest Expense	$0	$0	$0	($1,950)	$0	($1,950)
Bond Interest Expense	($68,522)	($68,523)	$1	($411,132)	($411,138)	$6
Bond Disc/Issue Cost	($6,561)	($3,980)	($2,581)	($39,367)	($23,880)	($15,487)
Premium on Bonds	$8,639	($4,716)	$13,355	$51,837	($28,296)	$80,133
Election Expense	$0	$0	$0	$0	($125,000)	$125,000
Public Amenities	($9,154)	$0	($9,154)	($32,131)	$0	($32,131)
Commission Special Projects	($16,050)	$0	($16,050)	($27,553)	$0	($27,553)
Total Non Operating Expenses	**($931,090)**	**($744,109)**	**($186,981)**	**($3,939,367)**	**($4,589,654)**	**$650,287**
Non Operating Income (Loss)	**$370,291**	**$749,666**	**($379,375)**	**$1,498,667**	**$4,292,996**	**($2,794,329)**
Total Port Income (Loss)	**$370,291**	**$749,666**	**($379,375)**	**$1,498,667**	**$4,292,996**	**($2,794,329)**

Port of Olympia
Non Operating Income and Expenses

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Total Operating Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Net Operating Income (Loss)	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Non Operating Revenues						
Nonoperating Revenues:						
6990000-090 Nonoperating Revenues-NonOperating Business Relate	$0	$833	($833)	$502	$4,998	($4,496)
Total Nonoperating Revenues	$0	$833	($833)	$502	$4,998	($4,496)
Interest Income:						
6991022-090 Interest Income: GO P&I Fund-NonOperating Business	$72,382	$10,000	$62,382	$412,381	$60,000	$352,381
6991070-090 Interest: Accts Rec Late Fees-NonOperating Busines	($370)	$0	($370)	$5,420	$0	$5,420
Total Interest Income	$72,012	$10,000	$62,012	$417,801	$60,000	$357,801
Ad Valorem Taxes:						
6992000-090 Ad Valorem Taxes-NonOperating Business Related	$669,745	$671,505	($1,760)	$3,986,650	$4,029,030	($42,380)
Total Ad Valorem Taxes	$669,745	$671,505	($1,760)	$3,986,650	$4,029,030	($42,380)
Non-Operating Grants:						
6992050-090 Operating Grant-WA State Agenc-NonOperating Busine	$541,789	$149,583	$392,206	$616,635	$897,498	($280,863)
6992051-090 Operating Grant-FEMA-NonOperating Business Related	$6,628	$12,188	($5,560)	$6,628	$73,128	($66,500)
6992060-090 Fed Grant - FAA-NonOperating Business Related	$3,019	$380,833	($377,814)	$384,562	$2,284,998	($1,900,436)
6992082-090 Non-Operating Grant - Other-NonOperating Business	$0	$280,000	($280,000)	$0	$1,600,000	($1,600,000)
Total Non-Operating Grants	$551,436	$822,604	($271,168)	$1,007,825	$4,855,624	($3,847,799)
Tax Sharing:						
6993010-090 Forest Board Taxes-NonOperating Business Related	$8,135	$8,333	($198)	$18,036	$49,998	($31,962)
6993020-090 Excise/Leasehold Tax Sharing-NonOperating Business	$41	$1,000	($959)	$6,125	$6,000	$125
6993030-090 Misc Tax Sharing-NonOperating Business Related	$12	$333	($321)	$1,094	$1,998	($904)
Total Tax Sharing	$8,188	$9,666	($1,478)	$25,256	$57,996	($32,740)
Gain (Loss) on Investments:						
6994000-090 Gains & Losses-NonOperating Business Related	$0	($20,833)	$20,833	$0	($124,998)	$124,998
Total Gain (Loss) on Investments	$0	($20,833)	$20,833	$0	($124,998)	$124,998
Total Non Operating Revenues:	**$1,301,381**	**$1,493,775**	**($192,394)**	**$5,438,034**	**$8,882,650**	**($3,444,616)**

Non Operating Expenses

Other NonOp Expenses:

Port of Olympia
Non Operating Income and Expenses

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7990000-090 Other NonOp Expenses-NonOperating Business Related	$182,006	($83)	$182,089	$183,010	($498)	$183,508
Total Other NonOp Expenses	$182,006	($83)	$182,089	$183,010	($498)	$183,508
Salaries:						
7990010-090 Salaries:Regular-NonOperating Business Related	($3,850)	($3,278)	($572)	($25,034)	($19,668)	($5,366)
7990012-090 Salaries:Overtime-NonOperating Business Related	$0	$0	$0	$0	$0	$0
7990013-090 Salaries:Holiday-NonOperating Business Related	($224)	$0	($224)	($1,120)	$0	($1,120)
7990017-090 Salaries:Vacation-NonOperating Business Related	($214)	$0	($214)	($419)	$0	($419)
7990018-090 Salaries:Sick Leave-NonOperating Business Related	($158)	$0	($158)	($1,076)	$0	($1,076)
Total Salaries	($4,446)	($3,278)	($1,168)	($27,648)	($19,668)	($7,980)
Benefits:						
7990021-090 Social Security (FICA)-NonOperating Business Relat	($365)	($251)	($114)	($2,227)	($1,506)	($721)
7990022-090 Ind. Ins (L&I)-NonOperating Business Related	($80)	($97)	$17	($536)	($582)	$46
7990023-090 Misc. Benefits-NonOperating Business Related	($25)	$0	($25)	($123)	$0	($123)
7990024-090 Pension (PERS)-NonOperating Business Related	($435)	($299)	($136)	($2,652)	($1,794)	($858)
7990025-090 Med/Dent/Life Insurance-NonOperating Business Rela	($554)	($770)	$216	($3,308)	($4,620)	$1,312
Total Benefits	($1,458)	($1,417)	($41)	($8,845)	($8,502)	($343)
Government Services:						
7999081-090 Allocated Commission Costs-NonOperating Business R	($432,584)	($144,735)	($287,849)	($361,020)	($868,410)	$507,390
Total Government Services	($432,584)	($144,735)	($287,849)	($361,020)	($868,410)	$507,390
Environmental Costs:						
7999084-090 Allocated Environmental Costs-NonOperating Busines	($488,458)	($434,098)	($54,360)	($2,876,004)	($2,604,588)	($271,416)
7999086-090 Allocated Cascade Pole Costs-NonOperating Business	($91,650)	($81,196)	($10,454)	($373,958)	($487,176)	$113,218
Total Environmental Costs	($580,108)	($515,294)	($64,814)	($3,249,962)	($3,091,764)	($158,198)
Banking/Investment Fees:						
7990100-090 Banking Expense-NonOperating Business Related	($2,852)	($2,083)	($769)	($14,606)	($12,498)	($2,108)
Total Banking/Investment Fees	($2,852)	($2,083)	($769)	($14,606)	($12,498)	($2,108)
Financing Interest Expense:						
7999001-090 Interest Exp: Equipment Financ-NonOperating Busine	$0	$0	$0	($1,950)	$0	($1,950)
Total Financing Interest Expense	$0	$0	$0	($1,950)	$0	($1,950)
Bond Interest Expense:						
7999014-090 Interest Exp: 2013B Bond-NonOperating Business Rel	($21,573)	($21,573)	$0	($129,438)	($129,438)	$0
7999015-090 Interest Exp: 2015 Refund LTGO-NonOperating Busine	($3,521)	($3,521)	$0	($21,125)	($21,126)	$1
7999016-090 Interest Exp: 2016A Bonds-NonOperating Business Re	($11,258)	($11,258)	$0	($67,545)	($67,548)	$3
7999018-090 Interest Exp: 2018A Bonds-NonOperating Business Re	($25,463)	($25,463)	$0	($152,775)	($152,778)	$3
7999019-090 Interest Exp: 2018B Bonds-NonOperating Business Re	($6,708)	($6,708)	$0	($40,250)	($40,248)	($2)
Total Bond Interest Expense	($68,522)	($68,523)	$1	($411,132)	($411,138)	$6
Bond Disc/Issue Cost:						

Port of Olympia
Non Operating Income and Expenses

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7990300-090 Misc Bond Expenses-NonOperating Business Related	$0	($83)	$83	$0	($498)	$498
7999030-090 Bond Deferred Outflow Amort-NonOperating Business	($6,561)	($3,897)	($2,664)	($39,367)	($23,382)	($15,985)
Total Bond Disc/Issue Cost	($6,561)	($3,980)	($2,581)	($39,367)	($23,880)	($15,487)
Premium on Bonds:						
7999054-090 2013B Amortized Premium exp-NonOperating Business	$4,716	($4,716)	$9,432	$28,295	($28,296)	$56,591
7999055-090 2018A Amortized Premium exp-NonOperating Business	$2,505	$0	$2,505	$15,027	$0	$15,027
7999056-090 2018B Amortized Premium exp-NonOperating Business	$1,419	$0	$1,419	$8,514	$0	$8,514
Total Premium on Bonds	$8,639	($4,716)	$13,355	$51,837	($28,296)	$80,133
Election Expense:						
7999200-090 Election Expense-NonOperating Business Related	$0	$0	$0	$0	($125,000)	$125,000
Total Election Expense	$0	$0	$0	$0	($125,000)	$125,000
Public Amenities:						
7990500-090 Public Amenity - Plaza-NonOperating Business Relat	($7,292)	$0	($7,292)	($17,390)	$0	($17,390)
7990501-090 Public Amenity - Trail-NonOperating Business Relat	($6,707)	$0	($6,707)	($9,555)	$0	($9,555)
7990502-090 Public Amenity - Roads-NonOperating Business Relat	$0	$0	$0	($1,833)	$0	($1,833)
7990503-090 Public Amenity - Street Lights-NonOperating Busine	$5,734	$0	$5,734	$4,072	$0	$4,072
7990513-090 Public Amenity NM-Street Light-NonOperating Busine	($864)	$0	($864)	($1,634)	$0	($1,634)
7990550-090 Public Amenity - Harbor Patrol-NonOperating Busine	($24)	$0	($24)	($5,791)	$0	($5,791)
Total Public Amenities	($9,154)	$0	($9,154)	($32,131)	$0	($32,131)
Commission Special Projects:						
7990600-090 Commission Special Projects-NonOperating Business	($249)	$0	($249)	($249)	$0	($249)
7990610-090 Small Cities Program-NonOperating Business Related	$0	$0	$0	$0	$0	$0
7990630-090 Special Events/Promo/Staff-NonOperating Business R	($15,801)	$0	($15,801)	($27,271)	$0	($27,271)
7999000-090 2018 Levy Commish Projects-NonOperating Business R	$0	$0	$0	($33)	$0	($33)
Total Commission Special Projects	($16,050)	$0	($16,050)	($27,553)	$0	($27,553)
Total Non Operating Expenses	**($931,090)**	**($744,109)**	**($186,981)**	**($3,939,367)**	**($4,589,654)**	**$650,287**
Non Operating Income (Loss)	**$370,291**	**$749,666**	**($379,375)**	**$1,498,667**	**$4,292,996**	**($2,794,329)**
Total Port Income (Loss)	**$370,291**	**$749,666**	**($379,375)**	**$1,498,667**	**$4,292,996**	**($2,794,329)**

Port of Olympia
Government Services

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($13,540)	($25,216)	$11,676	($102,851)	($151,296)	$48,445
Benefits	($9,862)	($13,050)	$3,188	($65,809)	($78,300)	$12,491
Outside Professional Services	($392,513)	($66,666)	($325,847)	($68,017)	($399,996)	$331,979
Facility Rental	($2,282)	($2,962)	$680	($13,541)	($17,772)	$4,231
General & Admin - Direct	($8,657)	($22,582)	$13,925	($66,966)	($135,492)	$68,526
Utilities	($269)	($258)	($11)	($1,576)	($1,548)	($28)
Total Operating Expenses	**($427,123)**	**($130,734)**	**($296,389)**	**($318,760)**	**($784,404)**	**$465,644**
Maintenance Expenses:						
Public Amenities	($5,461)	($13,990)	$8,529	($42,258)	($84,060)	$41,802
Total Maintenance Expenses	**($5,461)**	**($13,990)**	**$8,529**	**($42,258)**	**($84,060)**	**$41,802**
Total Operating & Maintenance Expenses	**($432,584)**	**($144,724)**	**($287,860)**	**($361,018)**	**($868,464)**	**$507,446**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($432,584)**	**($144,724)**	**($287,860)**	**($361,018)**	**($868,464)**	**$507,446**
Allocated Costs to Non Operations	$432,584	$144,735	$287,849	$361,020	$868,410	($507,390)
Net Operating Income (Loss)	**$0**	**$11**	**($11)**	**$2**	**($54)**	**$56**

Port of Olympia
Government Services

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-081 Salaries: Regular-Government Services	($12,289)	($25,216)	$12,927	($94,491)	($151,296)	$56,805
7811200-081 Salaries: Overtime-Government Services	($581)	$0	($581)	($4,446)	$0	($4,446)
7811300-081 Salaries: Holiday-Government Services	($363)	$0	($363)	($2,683)	$0	($2,683)
7811700-081 Salaries: Vacation-Government Services	($153)	$0	($153)	($869)	$0	($869)
7811800-081 Salaries: Sick Leave-Government Services	($153)	$0	($153)	($363)	$0	($363)
Total Salaries	($13,540)	($25,216)	$11,676	($102,851)	($151,296)	$48,445
Benefits:						
7812100-081 Social Security (FICA)-Government Services	($1,017)	($1,876)	$859	($8,220)	($11,256)	$3,036
7812200-081 Ind. Ins (L&I)-Government Services	($17)	($35)	$18	($122)	($210)	$88
7812300-081 Misc. Benefits-Government Services	$0	($35)	$35	$0	($210)	$210
7812303-081 Misc. Benefits - PFML-Government Services	$0	$0	$0	($2)	$0	($2)
7812400-081 Pension (PERS)-Government Services	($770)	($1,448)	$678	($6,966)	($8,688)	$1,722
7812500-081 Med/Dent/Life Insurance-Government Services	($8,058)	($9,656)	$1,598	($50,500)	($57,936)	$7,436
Total Benefits	($9,862)	($13,050)	$3,188	($65,809)	($78,300)	$12,491
Outside Professional Services:						
7813010-081 O/S Professional Services-Government Services	($392,513)	($58,333)	($334,180)	($68,017)	($349,998)	$281,981
7813104-081 Legal Svc - Special Projects-Government Services	$0	($8,333)	$8,333	$0	($49,998)	$49,998
Total Outside Professional Services	($392,513)	($66,666)	($325,847)	($68,017)	($399,996)	$331,979
Facility Rental:						
7816000-081 Facility Rental-Government Services	($2,282)	($2,962)	$680	($13,541)	($17,772)	$4,231
Total Facility Rental	($2,282)	($2,962)	$680	($13,541)	($17,772)	$4,231
General & Admin - Direct:						
7817000-081 Purchase Card Clearing Account-Government Services	$2,413	$0	$2,413	$203	$0	$203
7817100-081 Promotional Hosting-Government Services	($500)	($208)	($292)	($8,345)	($1,248)	($7,097)
7817200-081 Travel-Government Services	($3,674)	($4,333)	$659	($3,674)	($25,998)	$22,324
7817500-081 Memberships-Government Services	($6,313)	($14,583)	$8,270	($43,319)	($87,498)	$44,179
7817600-081 Local Marketing Expense-Government Services	($60)	($208)	$148	($60)	($1,248)	$1,188
7817900-081 Other G & A Direct Costs-Government Services	$0	$0	$0	($5,908)	$0	($5,908)
7817908-081 Citizens Advisory Committee-Government Services	$0	($208)	$208	$0	($1,248)	$1,248
7817909-081 Televised Meeting Expenses-Government Services	$0	($542)	$542	($1,969)	($3,252)	$1,283
7817910-081 Meeting Expense-Government Services	($500)	($2,083)	$1,583	($3,756)	($12,498)	$8,742
7817925-081 Licenses-Government Services	($23)	$0	($23)	($137)	$0	($137)
7817940-081 Employee Development-Government Services	$0	($417)	$417	$0	($2,502)	$2,502
Total General & Admin - Direct	($8,657)	($22,582)	$13,925	($66,966)	($135,492)	$68,526

Port of Olympia
Government Services

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Utilities:						
7818800-081 Telecommunications-Government Services	($269)	($133)	($136)	($1,576)	($798)	($778)
7818805-081 Portable Telecom-Government Services	$0	($125)	$125	$0	($750)	$750
Total Utilities	($269)	($258)	($11)	($1,576)	($1,548)	($28)
Total Operating Expenses	**($427,123)**	**($130,734)**	**($296,389)**	**($318,760)**	**($784,404)**	**$465,644**
Maintenance Expenses:						
Public Amenities:						
7810500-081 Public Amenities - Plaza NonOp-Government Services	$0	($2,080)	$2,080	($12,752)	($12,520)	($232)
7810501-081 Public Amenities - Trail NonOp-Government Services	$0	($2,080)	$2,080	($3,729)	($12,520)	$8,791
7810502-081 Public Amenities - Roads NonOp-Government Services	$0	($7,080)	$7,080	($2,163)	($42,520)	$40,357
7810503-081 Public Amenities-Street Lights-Government Services	$0	$0	$0	($4,670)	$0	($4,670)
7810513-081 Public Amenity NM-St Lights-Government Services	$0	$0	$0	($1,002)	$0	($1,002)
7810550-081 Public Amenity-Harbor Patrol-Government Services	($5,461)	($2,750)	($2,711)	($17,942)	($16,500)	($1,442)
Total Public Amenities	($5,461)	($13,990)	$8,529	($42,258)	($84,060)	$41,802
Total Maintenance Expenses	**($5,461)**	**($13,990)**	**$8,529**	**($42,258)**	**($84,060)**	**$41,802**
Total Operating & Maintenance Expenses	**($432,584)**	**($144,724)**	**($287,860)**	**($361,018)**	**($868,464)**	**$507,446**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($432,584)**	**($144,724)**	**($287,860)**	**($361,018)**	**($868,464)**	**$507,446**
Allocated Costs to Non Operations:						
7899999-081 Allocated Costs to NonOp-Government Services	$432,584	$144,735	$287,849	$361,020	$868,410	($507,390)
Total Allocated Costs to Non Operations	$432,584	$144,735	$287,849	$361,020	$868,410	($507,390)
Net Operating Income (Loss)	**$0**	**$11**	**($11)**	**$2**	**($54)**	**$56**

Port of Olympia
Consolidated Environmental

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($53,915)	($39,949)	($13,966)	($320,642)	($239,694)	($80,948)
Benefits	($14,798)	($13,161)	($1,637)	($89,294)	($78,966)	($10,328)
Outside Professional Services	($2,748)	($40,479)	$37,731	($36,561)	($242,874)	$206,313
Supplies	($118)	($787)	$669	($1,727)	($4,722)	$2,995
General & Admin - Direct	$2,844	($2,251)	$5,095	$5,134	($13,506)	$18,640
Utilities	($901)	($1,935)	$1,034	($5,131)	($11,610)	$6,479
Other Operating Expense	($404,772)	($407,333)	$2,561	($2,347,363)	($2,043,998)	($303,365)
Total Operating Expenses	**($474,408)**	**($505,895)**	**$31,487**	**($2,795,584)**	**($2,635,370)**	**($160,214)**
Maintenance Expenses:						
Supplies	$0	($25)	$25	($76)	($150)	$74
Equipment Rentals	$0	($22)	$22	$0	($132)	$132
Maintenance and Repairs	($55,670)	($25,667)	($30,003)	($156,760)	($154,002)	($2,758)
Total Maintenance Expenses	**($55,670)**	**($25,714)**	**($29,956)**	**($156,836)**	**($154,284)**	**($2,552)**
Total Operating & Maintenance Expenses	**($530,078)**	**($531,609)**	**$1,531**	**($2,952,420)**	**($2,789,654)**	**($162,766)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($530,078)**	**($531,609)**	**$1,531**	**($2,952,420)**	**($2,789,654)**	**($162,766)**
Depreciation / Amortization	($15,655)	($15,046)	($609)	($93,928)	($90,276)	($3,652)
General & Administrative Overhead	($34,374)	($35,307)	$933	($203,609)	($211,842)	$8,233
Allocated Costs to Non Operations	$580,108	$515,294	$64,814	$3,249,962	$3,091,764	$158,198
Net Operating Income (Loss)	**$1**	**($66,668)**	**$66,669**	**$5**	**($8)**	**$13**

Port of Olympia
Environmental Administration

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($42,544)	($24,211)	($18,333)	($255,507)	($145,266)	($110,241)
Benefits	($11,186)	($7,738)	($3,448)	($67,621)	($46,428)	($21,193)
Outside Professional Services	($2,748)	($28,550)	$25,802	($33,185)	($171,300)	$138,115
Supplies	$0	($83)	$83	$292	($498)	$790
General & Admin - Direct	$2,577	($2,042)	$4,619	$5,023	($12,252)	$17,275
Utilities	($154)	($83)	($71)	($1,083)	($498)	($585)
Other Operating Expense	($400,029)	($402,750)	$2,721	($2,320,312)	($2,016,500)	($303,812)
Total Operating Expenses	**($454,084)**	**($465,457)**	**$11,373**	**($2,672,393)**	**($2,392,742)**	**($279,651)**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($454,084)**	**($465,457)**	**$11,373**	**($2,672,393)**	**($2,392,742)**	**($279,651)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($454,084)**	**($465,457)**	**$11,373**	**($2,672,393)**	**($2,392,742)**	**($279,651)**
General & Administrative Overhead	($34,374)	($35,307)	$933	($203,609)	($211,842)	$8,233
Allocated Costs to Non Operations	$488,458	$434,098	$54,360	$2,876,004	$2,604,588	$271,416
Net Operating Income (Loss)	**$0**	**($66,666)**	**$66,666**	**$2**	**$4**	**($2)**

Port of Olympia
Environmental Administration

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-084 Salaries: Regular-Environmental	($37,447)	($24,211)	($13,236)	($228,527)	($145,266)	($83,261)
7811300-084 Salaries: Holiday-Environmental	($1,988)	$0	($1,988)	($9,607)	$0	($9,607)
7811700-084 Salaries: Vacation-Environmental	($2,004)	$0	($2,004)	($12,021)	$0	($12,021)
7811800-084 Salaries: Sick Leave-Environmental	($1,105)	$0	($1,105)	($5,352)	$0	($5,352)
Total Salaries	($42,544)	($24,211)	($18,333)	($255,507)	($145,266)	($110,241)
Benefits:						
7812100-084 Social Security (FICA)-Environmental	($3,280)	($1,852)	($1,428)	($19,606)	($11,112)	($8,494)
7812200-084 Ind. Ins (L&I)-Environmental	($84)	($164)	$80	($853)	($984)	$131
7812300-084 Misc. Benefits-Environmental	$0	$0	$0	$0	$0	$0
7812400-084 Pension (PERS)-Environmental	($3,925)	($2,206)	($1,719)	($23,463)	($13,236)	($10,227)
7812500-084 Med/Dent/Life Insurance-Environmental	($3,897)	($3,516)	($381)	($23,700)	($21,096)	($2,604)
Total Benefits	($11,186)	($7,738)	($3,448)	($67,621)	($46,428)	($21,193)
Outside Professional Services:						
7813010-084 O/S Professional Services-Environmental	$0	($12,500)	$12,500	($8,564)	($75,000)	$66,436
7813072-084 Operating Permits-Environmental	$0	($2,083)	$2,083	($657)	($12,498)	$11,841
7813073-084 E. Bay Enviro. Remedi Study-Environmental	($17)	$0	($17)	($67)	$0	($67)
7813074-084 Municipal Permit Phase 2 Compl-Environmental	$0	($3,063)	$3,063	$0	($18,378)	$18,378
7813075-084 Dangerous Waste Compliance-Environmental	($440)	($833)	$393	($7,275)	($4,998)	($2,277)
7813079-084 Green Marine-Environmental	($2,292)	($1,000)	($1,292)	($2,292)	($6,000)	$3,708
7813080-084 Sea Level Rise-Environmental	$0	($7,404)	$7,404	($14,330)	($44,424)	$30,094
7813104-084 Legal Svc - Special Projects-Environmental	$0	($1,667)	$1,667	$0	($10,002)	$10,002
Total Outside Professional Services	($2,748)	($28,550)	$25,802	($33,185)	($171,300)	$138,115
Supplies:						
7814000-084 Computer Supplies-Environmental	$0	$0	$0	($198)	$0	($198)
7814060-084 Supplies (CPC Office)-Environmental	$0	($83)	$83	$490	($498)	$988
Total Supplies	$0	($83)	$83	$292	($498)	$790
General & Admin - Direct:						
7817000-084 Purchase Card Clearing Account-Environmental	$2,802	$0	$2,802	$7,573	$0	$7,573
7817200-084 Travel-Environmental	($150)	($1,458)	$1,308	($710)	($8,748)	$8,038
7817500-084 Memberships-Environmental	($75)	($167)	$92	($447)	($1,002)	$555
7817900-084 Other G & A Direct Costs-Environmental	$0	($42)	$42	$0	($252)	$252
7817910-084 Meeting Expense-Environmental	$0	($167)	$167	$110	($1,002)	$1,112
7817925-084 Licenses-Environmental	$0	$0	$0	($124)	$0	($124)
7817940-084 Employee Development-Environmental	$0	($208)	$208	($1,379)	($1,248)	($131)
Total General & Admin - Direct	$2,577	($2,042)	$4,619	$5,023	($12,252)	$17,275
Utilities:						
7818800-084 Telecommunications-Environmental	($154)	($83)	($71)	($1,083)	($498)	($585)
Total Utilities	($154)	($83)	($71)	($1,083)	($498)	($585)
Other Operating Expense:						
7819017-084 Environmental: Pearson Air UST-Environmental	$0	($1,458)	$1,458	($6,282)	($8,748)	$2,466

Port of Olympia
Environmental Administration

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7819018-084 Budd Inlet Remediation-Environmental	($400,029)	($400,000)	($29)	($2,298,858)	($2,000,000)	($298,858)
7819019-084 East Bay CAP Amendments-Environmental	$0	($417)	$417	($1,095)	($2,502)	$1,407
7819020-084 Habitat Conservation Plan-Environmental	$0	($833)	$833	($14,077)	($4,998)	($9,079)
7819090-084 Special Projects-Environmental	$0	($42)	$42	$0	($252)	$252
Total Other Operating Expense	($400,029)	($402,750)	$2,721	($2,320,312)	($2,016,500)	($303,812)
Total Operating Expenses	**($454,084)**	**($465,457)**	**$11,373**	**($2,672,393)**	**($2,392,742)**	**($279,651)**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($454,084)**	**($465,457)**	**$11,373**	**($2,672,393)**	**($2,392,742)**	**($279,651)**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($454,084)**	**($465,457)**	**$11,373**	**($2,672,393)**	**($2,392,742)**	**($279,651)**
General & Administrative Overhead:						
7850080-084 Executive G&A Overhead-Environmental	($9,119)	$0	($9,119)	($46,559)	$0	($46,559)
7850082-084 Marketing G&A Overhead-Environmental	($3,926)	$0	($3,926)	($19,697)	$0	($19,697)
7850083-084 Finance G&A Overhead-Environmental	($7,018)	$0	($7,018)	($59,880)	$0	($59,880)
7850085-084 Engineering G&A Overhead-Environmental	($2,003)	$0	($2,003)	($17,507)	$0	($17,507)
7850087-084 I/S G&A Overhead-Environmental	($3,405)	$0	($3,405)	($21,402)	$0	($21,402)
7850088-084 Administrative G&A Overhead-Environmental	($8,903)	($35,307)	$26,404	($38,564)	($211,842)	$173,278
Total General & Administrative Overhead	($34,374)	($35,307)	$933	($203,609)	($211,842)	$8,233
Allocated Costs to Non Operations:						
7899999-084 Allocated Costs to NonOp-Environmental	$488,458	$434,098	$54,360	$2,876,004	$2,604,588	$271,416
Total Allocated Costs to Non Operations	$488,458	$434,098	$54,360	$2,876,004	$2,604,588	$271,416
Net Operating Income (Loss)	**$0**	**($66,666)**	**$66,666**	**$2**	**$4**	**($2)**

Port of Olympia
Cascade Pole

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries	($11,371)	($15,738)	$4,367	($65,135)	($94,428)	$29,293
Benefits	($3,612)	($5,423)	$1,811	($21,672)	($32,538)	$10,866
Outside Professional Services	$0	($11,929)	$11,929	($3,376)	($71,574)	$68,198
Supplies	($118)	($704)	$586	($2,019)	($4,224)	$2,205
General & Admin - Direct	$267	($209)	$476	$112	($1,254)	$1,366
Utilities	($747)	($1,852)	$1,105	($4,048)	($11,112)	$7,064
Other Operating Expense	($4,744)	($4,583)	($161)	($27,051)	($27,498)	$447
Total Operating Expenses	**($20,325)**	**($40,438)**	**$20,113**	**($123,189)**	**($242,628)**	**$119,439**
Maintenance Expenses:						
Supplies	$0	($25)	$25	($76)	($150)	$74
Equipment Rentals	$0	($22)	$22	$0	($132)	$132
Maintenance and Repairs	($55,670)	($25,667)	($30,003)	($156,760)	($154,002)	($2,758)
Total Maintenance Expenses	**($55,670)**	**($25,714)**	**($29,956)**	**($156,836)**	**($154,284)**	**($2,552)**
Total Operating & Maintenance Expenses	**($75,995)**	**($66,152)**	**($9,843)**	**($280,025)**	**($396,912)**	**$116,887**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($75,995)**	**($66,152)**	**($9,843)**	**($280,025)**	**($396,912)**	**$116,887**
Depreciation / Amortization	($15,655)	($15,046)	($609)	($93,928)	($90,276)	($3,652)
Allocated Costs to Non Operations	$91,650	$81,196	$10,454	$373,958	$487,176	($113,218)
Net Operating Income (Loss)	**$0**	**($2)**	**$2**	**$5**	**($12)**	**$17**

Port of Olympia
Cascade Pole

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Salaries:						
7811100-086 Salaries: Regular-Cascade Pole	($9,554)	($15,738)	$6,184	($53,531)	($94,428)	$40,897
7811300-086 Salaries: Holiday-Cascade Pole	($466)	$0	($466)	($2,332)	$0	($2,332)
7811700-086 Salaries: Vacation-Cascade Pole	($1,263)	$0	($1,263)	($7,580)	$0	($7,580)
7811800-086 Salaries: Sick Leave-Cascade Pole	($87)	$0	($87)	($1,691)	$0	($1,691)
Total Salaries	($11,371)	($15,738)	$4,367	($65,135)	($94,428)	$29,293
Benefits:						
7812100-086 Social Security (FICA)-Cascade Pole	($773)	($1,204)	$431	($4,639)	($7,224)	$2,585
7812200-086 Ind. Ins (L&I)-Cascade Pole	($179)	($292)	$113	($1,002)	($1,752)	$750
7812300-086 Misc. Benefits-Cascade Pole	($35)	($35)	$0	($175)	($210)	$35
7812400-086 Pension (PERS)-Cascade Pole	($921)	($1,434)	$513	($5,525)	($8,604)	$3,079
7812500-086 Med/Dent/Life Insurance-Cascade Pole	($1,704)	($2,458)	$754	($10,331)	($14,748)	$4,417
Total Benefits	($3,612)	($5,423)	$1,811	($21,672)	($32,538)	$10,866
Outside Professional Services:						
7813010-086 O/S Professional Services-Cascade Pole	$0	($8,333)	$8,333	($324)	($49,998)	$49,674
7813013-086 Janitorial Services-Cascade Pole	$0	($263)	$263	($2,400)	($1,578)	($822)
7813075-086 Dangerous Waste Compliance-Cascade Pole	$0	($2,083)	$2,083	($652)	($12,498)	$11,846
7813104-086 Legal Svc - Special Projects-Cascade Pole	$0	($1,250)	$1,250	$0	($7,500)	$7,500
Total Outside Professional Services	$0	($11,929)	$11,929	($3,376)	($71,574)	$68,198
Supplies:						
7814050-086 Computer Equipment-Cascade Pole	$0	($583)	$583	($30)	($3,498)	$3,468
7814060-086 Supplies (CPC Office)-Cascade Pole	$0	($17)	$17	($1,520)	($102)	($1,418)
7814300-086 Fuel & Lubricants-Cascade Pole	($118)	($104)	($14)	($469)	($624)	$155
Total Supplies	($118)	($704)	$586	($2,019)	($4,224)	$2,205
General & Admin - Direct:						
7817000-086 Purchase Card Clearing Account-Cascade Pole	$286	($45)	$331	$416	($270)	$686
7817200-086 Travel-Cascade Pole	$0	($21)	$21	$0	($126)	$126
7817500-086 Memberships-Cascade Pole	$0	($10)	$10	$0	($60)	$60
7817900-086 Other G & A Direct Costs-Cascade Pole	($19)	($6)	($13)	($111)	($36)	($75)
7817910-086 Meeting Expense-Cascade Pole	$0	($22)	$22	$0	($132)	$132
7817920-086 Publications/Subscriptions-Cascade Pole	$0	($21)	$21	$0	($126)	$126
7817925-086 Licenses-Cascade Pole	$0	($42)	$42	$0	($252)	$252
7817940-086 Employee Development-Cascade Pole	$0	($42)	$42	($193)	($252)	$59
Total General & Admin - Direct	$267	($209)	$476	$112	($1,254)	$1,366
Utilities:						
7818100-086 Water-Cascade Pole	$0	($131)	$131	$0	($786)	$786
7818200-086 Electricity-Cascade Pole	($618)	($1,250)	$632	($2,432)	($7,500)	$5,068
7818700-086 Natural Gas/Propane/Oil-Cascade Pole	($91)	($263)	$172	($1,374)	($1,578)	$204
7818800-086 Telecommunications-Cascade Pole	($38)	($208)	$170	($242)	($1,248)	$1,006
Total Utilities	($747)	($1,852)	$1,105	($4,048)	($11,112)	$7,064
Other Operating Expense:						

Port of Olympia
Cascade Pole

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
7819010-086 Monitoring Exp. (Spectra)-Cascade Pole	($4,744)	($4,583)	($161)	($27,051)	($27,498)	$447
Total Other Operating Expense	($4,744)	($4,583)	($161)	($27,051)	($27,498)	$447
Total Operating Expenses	**($20,325)**	**($40,438)**	**$20,113**	**($123,189)**	**($242,628)**	**$119,439**
Maintenance Expenses:						
Supplies:						
7834225-086 Supplies: Small Tools-Cascade Pole	$0	($25)	$25	($76)	($150)	$74
Total Supplies	$0	($25)	$25	($76)	($150)	$74
Equipment Rentals:						
7835000-086 Equipment Rentals-Cascade Pole	$0	($22)	$22	$0	($132)	$132
Total Equipment Rentals	$0	($22)	$22	$0	($132)	$132
Maintenance and Repairs:						
7839000-086 Maint & Repair to Buildings-Cascade Pole	$0	($2,083)	$2,083	($645)	($12,498)	$11,853
7839020-086 Plant: Environmental-Cascade Pole	($14,321)	($5,000)	($9,321)	($28,167)	($30,000)	$1,833
7839021-086 Treatment Fac: Environmental-Cascade Pole	$0	($2,083)	$2,083	$0	($12,498)	$12,498
7839040-086 Maint & Repair Property-Cascade Pole	$0	($125)	$125	($43)	($750)	$707
7839050-086 Vehicle Maintenance-Cascade Pole	($1,534)	($42)	($1,492)	($1,534)	($252)	($1,282)
7839060-086 Maint & Repair Misc Equipment-Cascade Pole	$0	($1,000)	$1,000	($190)	($6,000)	$5,810
7839070-086 CPS Marine Sediment Monitoring-Cascade Pole	($30,603)	($417)	($30,186)	($30,603)	($2,502)	($28,101)
7839071-086 GW Extract Syst: O & M & R-Cascade Pole	$0	($5,000)	$5,000	($11,809)	($30,000)	$18,191
7839073-086 Port Admin & Mgmt Costs-Cascade Pole	$60	($1,250)	$1,310	($1,865)	($7,500)	$5,635
7839074-086 CPS Stormwater System Maint.-Cascade Pole	$0	($625)	$625	$0	($3,750)	$3,750
7839075-086 CPS Ground Water Monitoring-Cascade Pole	($9,271)	($7,917)	($1,354)	($81,903)	($47,502)	($34,401)
7839078-086 CPS Cap system: Monit & Repair-Cascade Pole	$0	($125)	$125	$0	($750)	$750
Total Maintenance and Repairs	($55,670)	($25,667)	($30,003)	($156,760)	($154,002)	($2,758)
Total Maintenance Expenses	**($55,670)**	**($25,714)**	**($29,956)**	**($156,836)**	**($154,284)**	**($2,552)**
Total Operating & Maintenance Expenses	**($75,995)**	**($66,152)**	**($9,843)**	**($280,025)**	**($396,912)**	**$116,887**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($75,995)**	**($66,152)**	**($9,843)**	**($280,025)**	**($396,912)**	**$116,887**
Depreciation / Amortization:						
7870000-086 Depreciation-Cascade Pole	($15,655)	($15,046)	($609)	($93,928)	($90,276)	($3,652)
Total Depreciation / Amortization	($15,655)	($15,046)	($609)	($93,928)	($90,276)	($3,652)
Allocated Costs to Non Operations:						
7899999-086 Allocated Costs to NonOp-Cascade Pole	$91,650	$81,196	$10,454	$373,958	$487,176	($113,218)
Total Allocated Costs to Non Operations	$91,650	$81,196	$10,454	$373,958	$487,176	($113,218)
Net Operating Income (Loss)	**$0**	**($2)**	**$2**	**$5**	**($12)**	**$17**

Port of Olympia
Foreign Trade Zone

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Outside Professional Services	$0	($250)	$250	$0	($1,500)	$1,500
Supplies	$0	($8)	$8	$0	($48)	$48
General & Admin - Direct	($134)	($434)	$300	($234)	($2,604)	$2,370
Total Operating Expenses	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Net Operating Income (Loss)	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Non Operating Revenues						
Tenant Revenues	$0	$1,250	($1,250)	$6,500	$7,500	($1,000)
Interest Income	$127	$42	$85	$620	$252	$368
Total Non Operating Revenues:	**$127**	**$1,292**	**($1,165)**	**$7,120**	**$7,752**	**($632)**
Non Operating Income (Loss)	**$127**	**$1,292**	**($1,165)**	**$7,120**	**$7,752**	**($632)**
Total Port Income (Loss)	**($7)**	**$600**	**($607)**	**$6,886**	**$3,600**	**$3,286**

Port of Olympia
Foreign Trade Zone

	June 2025 Actual	June 2025 Budget	June 2025 Variance	2025 To Date Actual	2025 To Date Budget	2025 To Date Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Outside Professional Services:						
7813010-089 O/S Professional Services-Foreign Trade Zone	$0	($250)	$250	$0	($1,500)	$1,500
Total Outside Professional Services	$0	($250)	$250	$0	($1,500)	$1,500
Supplies:						
7814100-089 Office Supplies-Foreign Trade Zone	$0	($8)	$8	$0	($48)	$48
Total Supplies	$0	($8)	$8	$0	($48)	$48
General & Admin - Direct:						
7817200-089 Travel-Foreign Trade Zone	$0	($167)	$167	$0	($1,002)	$1,002
7817400-089 Advertising-Foreign Trade Zone	($20)	($167)	$147	($120)	($1,002)	$882
7817500-089 Memberships-Foreign Trade Zone	$0	($83)	$83	$0	($498)	$498
7817910-089 Meeting Expense-Foreign Trade Zone	$0	($17)	$17	$0	($102)	$102
7817915-089 B & O Excise Taxes-Foreign Trade Zone	($114)	$0	($114)	($114)	$0	($114)
Total General & Admin - Direct	($134)	($434)	$300	($234)	($2,604)	$2,370
Total Operating Expenses	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Income (Loss) Before Deprec, Interest Expense & Overhead	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Net Operating Income (Loss)	**($134)**	**($692)**	**$558**	**($234)**	**($4,152)**	**$3,918**
Non Operating Revenues						
Tenant Revenues:						
6880002-089 FTZ Tenant Revenues-Foreign Trade Zone	$0	$1,250	($1,250)	$6,500	$7,500	($1,000)
Total Tenant Revenues	$0	$1,250	($1,250)	$6,500	$7,500	($1,000)
Interest Income:						
6999070-089 FTZ Interest Income-Foreign Trade Zone	$127	$42	$85	$620	$252	$368
Total Interest Income	$127	$42	$85	$620	$252	$368
Total Non Operating Revenues:	**$127**	**$1,292**	**($1,165)**	**$7,120**	**$7,752**	**($632)**
Non Operating Income (Loss)	**$127**	**$1,292**	**($1,165)**	**$7,120**	**$7,752**	**($632)**
Total Port Income (Loss)	**($7)**	**$600**	**($607)**	**$6,886**	**$3,600**	**$3,286**

Port of Olympia
125

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Total Operating Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Net Operating Income (Loss)	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Non Operating Revenues						
Interest Income	$9	$0	$9	$46	$0	$46
Total Non Operating Revenues:	**$9**	**$0**	**$9**	**$46**	**$0**	**$46**
Non Operating Income (Loss)	**$9**	**$0**	**$9**	**$46**	**$0**	**$46**
Total Port Income (Loss)	**$9**	**$0**	**$9**	**$46**	**$0**	**$46**

Port of Olympia
125

	June 2025			2025 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenues:						
Total Operating Revenues	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Operating Expenses:						
Total Operating Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Maintenance Expenses:						
Total Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Operating & Maintenance Expenses	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Income (Loss) Before Deprec, Interest Expense & Overhead	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Net Operating Income (Loss)	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Non Operating Revenues						
Interest Income:						
6991049-125 Interest Income: EDC-EDC	$9	$0	$9	$46	$0	$46
Total Interest Income	$9	$0	$9	$46	$0	$46
Total Non Operating Revenues:	**$9**	**$0**	**$9**	**$46**	**$0**	**$46**
Non Operating Income (Loss)	**$9**	**$0**	**$9**	**$46**	**$0**	**$46**
Total Port Income (Loss)	**$9**	**$0**	**$9**	**$46**	**$0**	**$46**