



PORT of OLYMPIA
Serving All of Thurston County

Tax Levy and Non-Operations Budget

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Director of Enterprise Services
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Today's Presentation


Advisory Only

- Port Tax Levy Policy
- Tax Levy Uses
- Non-Operations Budget



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Tax Levy Uses – Policy 1201

 PORT of OLYMPIA POLICIES & PROCEDURES MANUAL		Page:	2 of 2
Section:	1200 FINANCIAL	Revision Date:	9/2015
Policy:	TAXATION	Policy No.	1201
Approver:	COMMISSION	Resolution	Yes

B. **Authorized Uses:** The Port plans to use the levy revenues to provide for any or all of the following, together with such other purposes as shall be provided for in such budget as is adopted by the Commission:

1. General obligation bond principal and interest payments;
2. Environmental costs;
3. Capital asset acquisitions such as Port facilities, public facilities, roads, and infrastructure;
4. Operation and maintenance of public facilities where user fees are set below cost (such as the Port Pavilion);
5. Operation and maintenance of public spaces and roads such as East Bay waterfront trail, Marine Drive;
6. Real estate acquisition fund; and
7. Special projects as established by the Commission.

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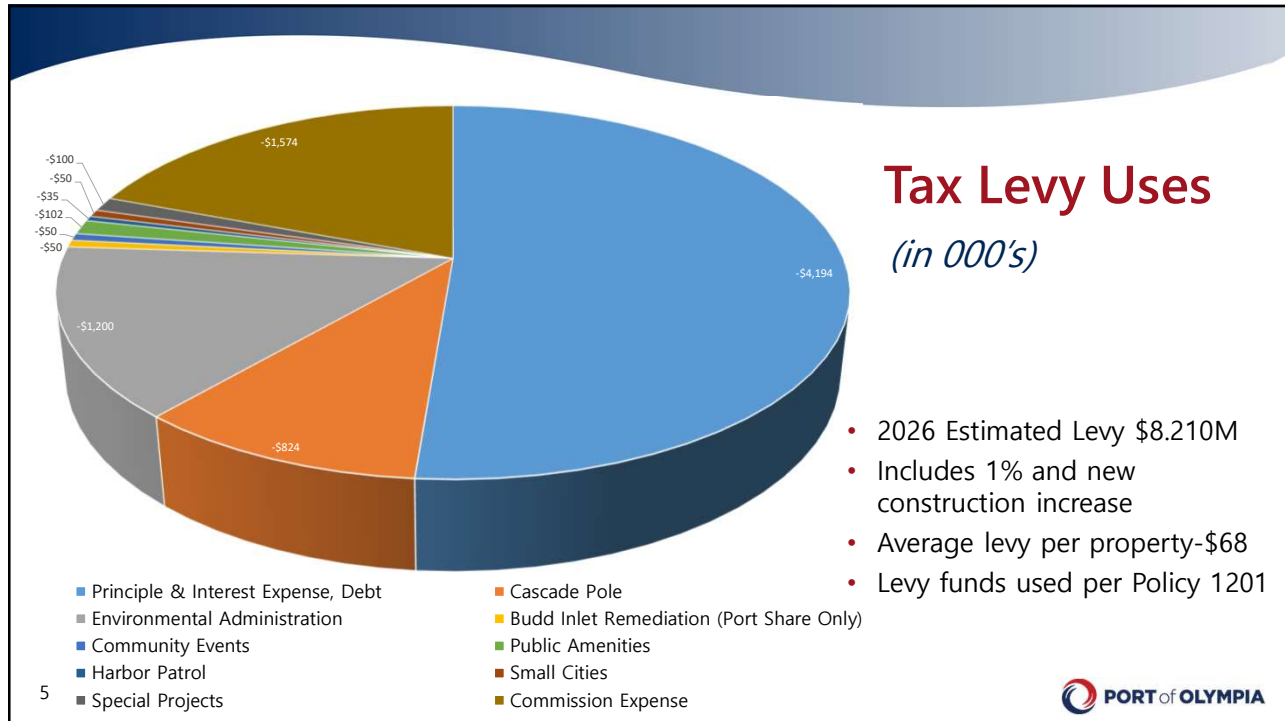
Tax Levy Uses – Policy 1201

Estimated 2026 Tax Levy Revenues		\$8,210,162
Uses of Taxes:		
Debt, Principal and Interest		(4,616,000)
Environmental Expense:		
Cascade Pole		(824,458)
Environmental Administration		(1,200,000)
Budd Inlet Remediation (Port Share Only)		(50,000)
Government Services		
Community Events		(57,000)
Small Cities Program		(100,000)
Special Projects		(100,000)
Harbor Patrol		(35,000)
Membership and Partner Costs		(175,000)
Total Use of Taxes		(8,565,508)
Net Levy Funds		(355,346)
Funds from Operations/Reserves		\$355,346

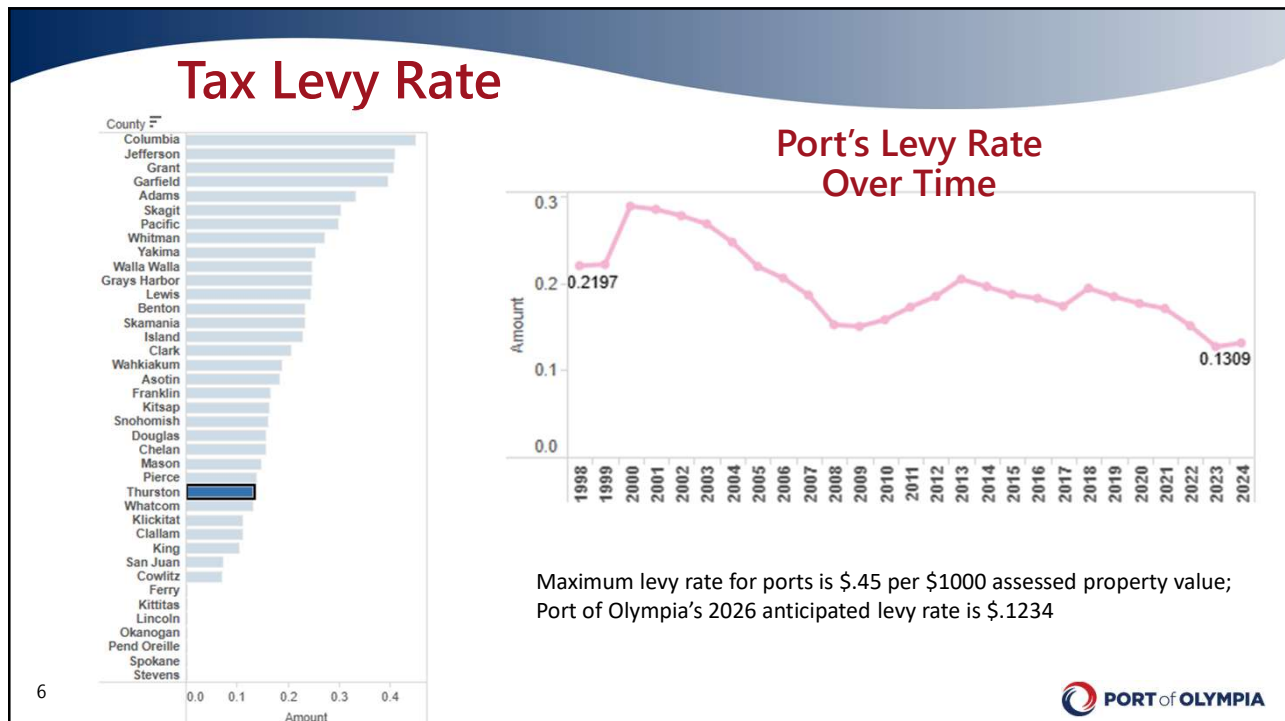
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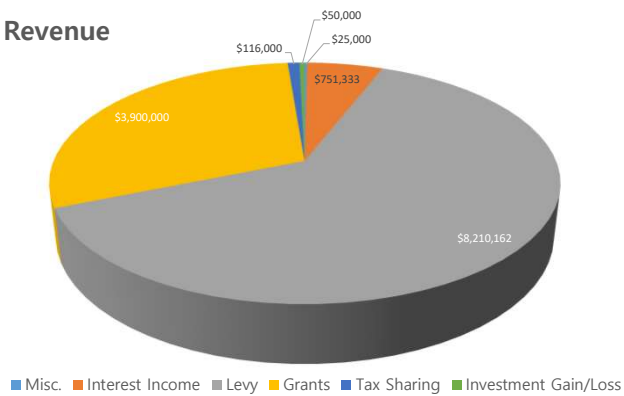
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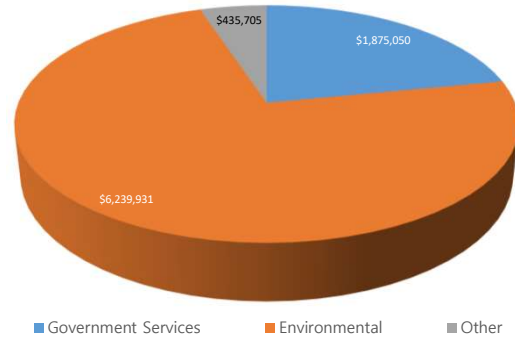
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2026 Non-Operations

Revenue



Expenses

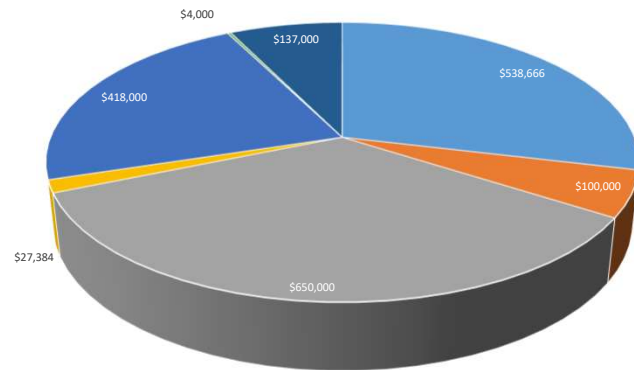


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2026 Government Services



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Questions and Comments

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