

 PORT of OLYMPIA POLICIES & PROCEDURES MANUAL		Page:	1 of 1
Section:	1000 CONTRACTS	Revision Date:	10/2019
Policy:	GRANT APPLICATION & ACCEPTANCE	Policy No.	1008
Approver:	COMMISSION	Resolution	Yes

POLICY: The Port of Olympia may seek and apply for grant funding that will provide additional financial resources to the Port in carrying out its core mission, or for specific initiatives identified by the Port Commission. Grants applied for must be financially feasible to the Port's operation.

The Executive Director or designee is authorized to pursue and accept, without prior approval to the Commission, all grant opportunities, when the Grantor does not require official Commission action, under the following condition:

1. The program(s) or project(s) are listed in the Port Commission Adopted Annual Operating Budget or Capital Investment Plan.
2. The program(s) or project(s) are not listed in the documents noted in (1) above, *and* the grant requires a Port contribution of new capital funds or annual operating expenses estimated not to exceed \$300,000.