COVER MEMO

Briefing Date:	October 26, 2026
Staff Contact/Title:	Alex Smith, Executive Director, 360.528.8001, alexs@portolympia.com)
Subject:	2027 Draft Budget and Capital Investment Plan
Purpose:	☒ Information Only ☐ Decision Needed

Overview:
This is an advisory presentation with no action requested.

This is part of the 2027 Budget development schedule and is designed to present a second review of the Port Budget and proposed 2027 Capital Investment Plan (CIP).

Background:
The 2027 Budget cycle is modeled on the 2026 cycle. It is designed to ensure opportunity for Commission review and feedback and opportunities for public comment on the draft budget prior to it being presented to the Commission for adoption. This presentation is the second review of the draft operating and non-operating budgets, and the proposed CIP.

Next Steps/Timeframe: The remaining steps include:

- **November 9, 2026:** Regular Commission Business Meeting where the draft 2027 budget will be presented and a public hearing held on the proposed budget;
- **November 23, 2026:** Regular Commission Business Meeting where the 2027 budget and tax levy will be presented for adoption.