

# 2024 Adopted Budget

Creating economic opportunities and building community  
for all of Thurston County through responsible resource use





## **Welcome to the Port of Olympia!**

Since 1922, the Port of Olympia has been proudly serving Thurston County, dedicated to fostering its economic vitality. Our four unique divisions – the diversified specialty Marine Terminal, vibrant Swantown Marina and Boatworks, strategically located Olympia Regional Airport, and robust real estate properties - have played a crucial role in creating family-wage jobs and strengthening our community. Additionally, we are proud to provide recreational access to Olympia's waterfront while prioritizing environmental protection.

Our Strategic Plan focuses on three key areas: economic opportunities, environmental stewardship, and community assets. These areas guide our decision-making process and are supported by five core values: accountability, sustainability, innovation, balanced representation, and engagement. They form the foundation of our plan and ensure that we continue to serve our community effectively.

As a special purpose district, the Port of Olympia is one of 76 ports in Washington State. We have the authority to develop and operate marinas, airports, railroads, industrial sites, recreational facilities, and marine shipping terminals. Our goal is to facilitate trade and promote tourism, contributing to the growth and prosperity of our region.

Exciting changes are on the horizon for the Port of Olympia. In 2024, our commission will expand from three to five district members. Our newly elected five Commissioners will set goals, establish policies, and govern the Port. We value community input and encourage participation in our Port Commission meetings, which take place twice a month.

## ***To the Citizens of Thurston County,***

*We are pleased to present you with the Port of Olympia's 2024 Annual Budget, adopted by the Commission on November 27, 2023. This document reflects how the Port will manage resources and safeguard assets in the coming year for the benefit of our community, customers and stakeholders. The adopted budget is the outcome of a process that evaluates and prioritizes the Port's operational needs, investment opportunities, environmental remediation, and stewardship projects. It supports the mission and targets identified in Vision 2050. The Port's 2024 budget and financing plan considers anticipated financial implications resulting from current economic factors, including historic inflation. It also positions the Port to address the significant opportunities that are before it to support economic development and jobs.*

*The 2024 budget demonstrates our unwavering commitment to the Port's strategic plan and overall vision of a vibrant community through economic development, environmental sustainability, and community engagement. This comprehensive budget summary offers a holistic overview of the key components and initiatives incorporated into the adopted budget.*

*We invite you to review this 2024 adopted budget to show the financials expressing how your Port is continuing to earn revenues, plan for the future, and make investments that will bring jobs and prosperity to the Thurston County community for years to come. Thank you for your continued support and involvement in the Port of Olympia. Together, we can build a thriving and sustainable future for Thurston County.*

*Respectfully submitted,*

***Rudy Rudolph***

*Rudy Rudolph, Interim Executive Director*

## **Operational Units and Priorities**

Each operational unit at the Port of Olympia is highlighted in the following sections, emphasizing their top priority along with featured capital projects for the year. Our strategic location as the state's capitol city with the southernmost deep-water marine terminal on the Puget Sound, coupled with our extensive experience since 1922, makes us well-positioned for continued success.

## **2024 Financial Overview**

In terms of financials, the total adopted budget expenditures for 2024 amount to \$27.3M, reflecting a 9.61% decrease from the 2023 budget. This reduction ensures efficient resource allocation without compromising our commitment to excellence. The budgetary expenditure comprises \$14.4M dedicated to operating and maintenance expenses, \$3.6M allocated towards depreciation, and \$9.3M earmarked for non-operating expenses. Additionally, we have allocated \$2.45M for capital projects, illustrating our dedication to continuously improving our infrastructure, and \$4.6M towards debt service.

This budget report not only sheds light on our financial standing but also highlights our dedication to driving economic growth, promoting environmental sustainability, and fostering community engagement. We remain eager to fulfill these objectives in the coming year, while maintaining our position as a reliable and responsible hub for maritime activities.

## 2024 Initiatives

We are excited to share the top initiatives for the functional units and priorities, as well as our commitment to environmental sustainability. These initiatives align with our dedication to driving progress and making a positive impact in our community.

### **Airport:**

- Our top priority at the airport is transitioning to Unleaded Avgas, demonstrating our proactive approach to reducing environmental impact while maintaining the highest safety standards.

### **Real Estate:**

- In the realm of real estate, our focus is on increasing economic development. To accomplish this, we have outlined the following key actions:
  - Selling two buildings in the Cleanwater Centre, transferring them into private ownership to encourage further growth and innovation.
  - Marketing and establishing a new tenant site contract in the New Market Industrial Campus, fostering business expansion and job creation.

### **Marine Terminal:**

- To maximize revenue and attract additional business, our primary goal at the marine terminal is to increase storage capacity. By expanding our capacity, we can effectively meet growing market demands.

**Marina:**

- We are committed to creating an integrated Port Peninsula upland development plan in conjunction with Budd Inlet dredging sediment. This holistic approach will ensure sustainable development while preserving the natural beauty of the area.
- Additionally, we are planning marina dock reconfiguration and replacement, ensuring utmost utility safety and convenience for all marina users.

**Boatworks:**

- Complying with increasingly stringent stormwater regulations is of utmost importance to us. To achieve this, we are constructing the necessary infrastructure to meet these requirements and minimize our ecological footprint.

**Environmental:**

- The Budd Inlet cleanup project signifies our dedication to environmental preservation. With \$5.0 million invested, we are actively planning and conducting sediment sampling to complete this vital effort. While the Port is contributing \$500K, the majority of funding will come from grants, underscoring our commitment to collaborative partnerships and resourceful solutions.

These top initiatives demonstrate our determination to foster sustainable growth, nurture economic prosperity, and enhance the well-being of our community. We look forward to successfully implementing these initiatives and achieving our shared goals.

## Highlighted Capital Projects

Highlighted Capital Projects	Port Funded	Grant Funded	Total Cost
Airport/Operations electric vehicle x2	\$ 17,000	\$ 157,000	\$ 174,000
Unleaded AvGas tank and fuel truck	50,000	450,000	500,000
Washington State Patrol hangar roof	400,000	-	400,000
Marine Terminal (Berth 1 assessment, paving and Maintenance Facility)	200,000	1,300,000	1,500,000
Boatworks Stormwater treatment system	200,000	-	200,000
Waterfront Center Building design	55,000	245,000	300,000
IT Cyber Security and Infrastructure Project	31,000	94,000	125,000
Billy Frank Jr. Trail signs	50,000	-	50,000

*Rounded to nearest 000's*

## Debt Service total as of fiscal year end 2022:

\$4.6M Funding for debt service payments related to previous bond issuances for port improvement projects.

# Port of Olympia 2024 Budget

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## Port of Olympia 2024 Statutory Budget

The Port prepared a cash budget estimating receipts and disbursements in accordance with RCW 53.35.010. The preliminary 2024 Statutory Budget is made available to the public and the Port Commission as required by RCW 53.35.010 and RCW 53.35.045.

Notice of the Public Hearing, with an announcement stating that copies of the preliminary budget are available, will be published on October 31 and November 5, 2023. Notices are published in *The Olympian* as required by law (RCW 53.35.020 and RCW 53.35.045).

### Port of Olympia 2024 Statutory Budget

<b>Beginning Cash &amp; Investments</b>	<b>\$ 15,342,117</b>
Projected Sources of Funds	
Revenues	15,634,640
Operating Expense	(7,221,461)
Maintenance Expense	(3,320,007)
Administration Expense	(3,804,807)
<b>Funds Provided by Operations</b>	<b>1,288,365</b>
Interest Income	120,400
Grant Revenue	4,634,000
Other Net Revenues and Expenses	(9,151,728)
Ad valorem tax revenue	7,858,168
<b>Projected Sources of Funds</b>	<b>4,749,205</b>
<b>Projected Uses of Funds</b>	
Debt Service Payments - Existing Bonds Debt	(4,616,451)
Service Payments - Bank Financing	
Capital Spending - Planned Projects	(2,445,530)
<b>Projected Uses of Funds</b>	<b>(7,061,981)</b>
<b>Projected Borrowing</b>	
Equipment Financing	-
<b>Total Borrowing</b>	-
<b>Projected Ending Cash &amp; Investments</b>	<b>\$ 13,029,341</b>

Income Statement  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Landing Fees	\$10,358	\$11,090	\$4,447	\$12,000
Moorage	\$2,525,210	\$2,743,833	\$2,756,147	\$2,930,166
Dockage	\$1,103,806	\$842,727	\$1,056,482	\$843,858
Wharfage	\$208,553	\$135,000	\$142,549	\$120,000
Service & Facilities	\$1,850,955	\$2,054,792	\$1,894,895	\$2,496,762
Storage	\$120,014	\$25,000	\$42,097	\$70,000
Loading & Unloading	\$3,580,045	\$1,020,346	\$995,014	\$1,090,682
Handling	\$1,688	\$48,510	\$16,172	\$0
Labor	\$197,355	\$161,122	\$151,010	\$125,000
Utility (Pass Thru Costs)	\$312,893	\$346,836	\$347,772	\$376,383
Land Rents	\$1,893,886	\$4,107,705	\$3,699,561	\$3,617,461
Space & Hanger Rental	\$890,008	\$911,577	\$910,663	\$1,188,667
Fuel Flowage Fees	\$22,302	\$7,040	\$2,348	\$22,000
Collected Fees	\$410,270	\$447,442	\$474,826	\$487,946
General Labor Charge	\$17,760	\$22,836	\$16,457	\$25,000
Property and Land Rents	\$92,424	\$69,780	\$75,889	\$59,016
Space Rentals	\$864,512	\$1,028,427	\$1,046,184	\$446,116
Fuel Sales	\$720,428	\$785,030	\$751,603	\$701,200
Equipment Rental with Operator	\$285,781	\$298,555	\$259,206	\$308,174
Equipment Rental without Operator	\$58,686	\$45,982	\$51,967	\$27,200
Stormwater Fees	\$672,927	\$483,028	\$537,880	\$502,349
Operating Grants - Federal	\$340,491	\$30,000	\$10,000	\$0
Interest Income	\$2,449,498	\$0	\$11,916	\$1,200
Other Misc. Income	\$390,637	\$262,933	\$408,073	\$183,460
<b>Total Operating Revenues</b>	<b>\$19,020,487</b>	<b>\$15,889,591</b>	<b>\$15,663,158</b>	<b>\$15,634,640</b>
<b>Operating Expenses:</b>				
Salaries	(\$2,904,350)	(\$3,480,007)	(\$3,050,011)	(\$3,276,406)
Benefits	(\$69,756)	(\$1,384,254)	(\$1,126,210)	(\$1,238,659)
Outside Professional Services	(\$4,714,361)	(\$3,779,271)	(\$2,313,294)	(\$2,655,519)
Supplies	(\$931,781)	(\$1,049,190)	(\$918,971)	(\$911,893)
Equipment Rentals	(\$82,229)	(\$25,500)	(\$41,172)	(\$61,606)
Facility Rental	(\$24,774)	(\$251,207)	(\$212,260)	(\$301,506)
General & Admin - Direct	(\$1,117,254)	(\$1,450,946)	(\$1,232,041)	(\$1,316,824)
Utilities	(\$1,031,470)	(\$1,058,543)	(\$969,542)	(\$1,020,767)
Other Operating Expense	(\$960,855)	(\$2,943,568)	(\$254,208)	(\$243,090)
Allocated Costs From Another Unit	\$0	(\$2,000)	(\$668)	\$0
<b>Total Operating Expenses</b>	<b>(\$11,836,830)</b>	<b>(\$15,424,486)</b>	<b>(\$10,118,377)</b>	<b>(\$11,026,269)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$930,981)	(\$983,178)	(\$926,027)	(\$1,039,973)
Benefits	(\$382,148)	(\$457,567)	(\$407,377)	(\$502,236)
Outside Professional Services	(\$6,280)	(\$129,414)	(\$59,876)	(\$44,700)
Supplies	(\$42,703)	(\$73,392)	(\$42,474)	(\$51,115)
Equipment Rentals	\$0	(\$7,182)	(\$1,976)	(\$2,658)
Facility Rental	(\$27,914)	(\$43,000)	(\$62,651)	(\$47,700)
General & Admin - Direct	(\$13,704)	(\$21,195)	(\$19,859)	(\$6,500)
Maintenance and Repairs	(\$203,389)	(\$442,200)	(\$71,166)	(\$20,050)
Utilities	(\$6,837)	(\$9,500)	(\$10,094)	(\$17,400)
Other Operating Expense	(\$810,192)	(\$1,318,933)	(\$785,073)	(\$1,587,675)
Allocated Costs From Another Unit	(\$12,161)	(\$126,744)	(\$42,397)	\$0
Allocated Costs To Another Unit	\$10,661	\$126,743	\$42,430	\$0
<b>Total Maintenance Expenses</b>	<b>(\$2,425,648)</b>	<b>(\$3,485,562)</b>	<b>(\$2,386,540)</b>	<b>(\$3,320,007)</b>

Income Statement  
2024 Budget

	2022 Final Unaudited (\$14,262,478)	2023 Adopted Budget (\$18,910,048)	2023 End of Year Projected (\$12,504,917)	2024 Proposed Budget (\$14,346,276)
<b>Total Operating &amp; Maintenance Expenses</b>				
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$4,758,009</b>	<b>(\$3,020,457)</b>	<b>\$3,158,241</b>	<b>\$1,288,364</b>
Depreciation / Amortization	(\$4,360,872)	(\$4,062,166)	(\$3,908,431)	(\$3,624,792)
Interest Expense	(\$14,519)	\$0	\$0	\$0
General & Administrative Overhead	\$0	\$7	\$4	\$0
Allocated Costs to Non Operations	\$1,827,932	\$5,027,140	(\$4)	\$0
<b>Net Operating Income (Loss)</b>	<b>\$2,210,550</b>	<b>(\$2,055,476)</b>	<b>(\$750,190)</b>	<b>(\$2,336,428)</b>
<b>Non Operating Revenues</b>				
Tenant Revenues	\$0	\$19,000	\$47,332	\$13,000
Nonoperating Revenues	\$3,452	\$15,000	\$1,135,164	\$0
Interest Income	(\$678,132)	\$130,100	\$268,613	\$120,400
Ad Valorem Taxes	\$7,113,230	\$7,592,365	\$7,517,539	\$7,858,168
Insurance Settlements	\$0	\$0	\$27,414	\$0
Non-Operating Grants	\$286,288	\$1,424,190	\$474,236	\$4,634,000
Tax Sharing	\$219,850	\$180,500	\$155,818	\$180,500
Gain (Loss) on Investments	\$0	\$0	(\$482,568)	\$0
<b>Total Non Operating Revenues:</b>	<b>\$6,944,688</b>	<b>\$9,361,155</b>	<b>\$9,143,548</b>	<b>\$12,806,068</b>
<b>Non Operating Expenses</b>				
Other NonOp Expenses	(\$1,502)	(\$20,000)	(\$9,042)	(\$5,000)
Salaries	(\$90,846)	(\$103,176)	(\$70,270)	(\$39,877)
Benefits	(\$40,152)	(\$54,126)	(\$29,908)	(\$17,372)
Commission Costs	(\$492,755)	(\$705,391)	(\$624,086)	(\$1,010,044)
Environmental Costs	(\$1,335,177)	(\$4,342,272)	(\$3,672,532)	(\$6,920,035)
Closed Projects	(\$19,823)	\$0	\$0	\$0
Banking/Investment Fees	(\$20,040)	(\$15,000)	(\$21,267)	(\$20,000)
Financing Interest Expense	(\$10,373)	(\$7,848)	(\$8,725)	(\$5,448)
Bond Interest Expense	(\$1,333,175)	(\$1,231,338)	(\$1,231,360)	(\$1,123,131)
Bond Disc/Issue Cost	(\$80,444)	(\$80,445)	(\$79,304)	(\$78,735)
Premium on Bonds	\$163,368	\$163,368	\$163,368	\$148,444
Election Expense	(\$117,372)	(\$300,000)	(\$100,000)	\$0
Public Amenities	(\$83,718)	(\$110,300)	(\$79,933)	(\$111,200)
Commission Special Projects	(\$198,276)	(\$170,650)	(\$98,624)	(\$162,830)
<b>Total Non Operating Expenses</b>	<b>(\$3,660,285)</b>	<b>(\$6,977,178)</b>	<b>(\$5,861,683)</b>	<b>(\$9,345,228)</b>
<b>Non Operating Income (Loss)</b>	<b>\$3,284,403</b>	<b>\$2,383,977</b>	<b>\$3,281,865</b>	<b>\$3,460,840</b>
<b>Total Port Income (Deficit)</b>	<b>\$5,494,953</b>	<b>\$328,501</b>	<b>\$2,531,675</b>	<b>\$1,124,412</b>

Olympia Regional Airport  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Landing Fees	\$10,358	\$11,090	\$4,447	\$12,000
Utility (Pass Thru Costs)	\$19,875	\$22,909	\$36,525	\$7,666
Land Rents	\$1,081,601	\$2,310,822	\$2,232,836	\$2,081,175
Space & Hanger Rental	\$890,008	\$911,577	\$910,663	\$1,188,667
Fuel Flowage Fees	\$22,302	\$7,040	\$2,348	\$22,000
Operating Grants - Federal	\$340,491	\$30,000	\$10,000	\$0
Interest Income	\$1,674,678	\$0	\$1,157	\$1,200
Other Misc. Income	\$5,214	\$1,800	\$85,407	\$35,360
<b>Total Operating Revenues</b>	<b>\$4,044,527</b>	<b>\$3,295,238</b>	<b>\$3,283,383</b>	<b>\$3,348,068</b>
<b>Operating Expenses:</b>				
Salaries	(\$289,918)	(\$357,643)	(\$362,013)	(\$330,164)
Benefits	(\$96,612)	(\$123,525)	(\$120,906)	(\$112,350)
Outside Professional Services	(\$375,205)	(\$100,360)	(\$103,805)	(\$83,520)
Equipment Rentals	(\$356)	(\$1,500)	(\$1,567)	(\$1,675)
General & Admin - Direct	(\$115,074)	(\$141,717)	(\$148,615)	(\$164,699)
Utilities	(\$113,420)	(\$119,693)	(\$108,648)	(\$119,685)
Other Operating Expense	(\$8,365)	(\$13,530)	(\$11,991)	(\$16,250)
<b>Total Operating Expenses</b>	<b>(\$998,950)</b>	<b>(\$857,968)</b>	<b>(\$857,545)</b>	<b>(\$828,343)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$137,183)	(\$176,269)	(\$156,983)	(\$189,678)
Benefits	(\$77,067)	(\$102,733)	(\$92,222)	(\$129,455)
Outside Professional Services	(\$2,770)	(\$1,550)	(\$2,990)	(\$39,200)
Supplies	(\$25,990)	(\$29,000)	(\$21,943)	(\$29,500)
Equipment Rentals	\$0	(\$1,000)	(\$332)	(\$1,000)
General & Admin - Direct	(\$9,962)	(\$6,500)	(\$6,374)	(\$6,500)
Other Operating Expense	(\$210,379)	(\$411,300)	(\$290,513)	(\$749,800)
Allocated Costs From Another Unit	(\$4,598)	(\$47,915)	(\$16,028)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$467,949)</b>	<b>(\$776,267)</b>	<b>(\$587,385)</b>	<b>(\$1,145,133)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,466,899)</b>	<b>(\$1,634,235)</b>	<b>(\$1,444,930)</b>	<b>(\$1,973,476)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$2,577,628</b>	<b>\$1,661,003</b>	<b>\$1,838,453</b>	<b>\$1,374,592</b>
Depreciation / Amortization	(\$968,397)	(\$963,130)	(\$953,966)	(\$883,708)
Interest Expense	(\$89)	\$0	\$0	\$0
General & Administrative Overhead	(\$383,928)	(\$827,637)	(\$788,891)	(\$984,684)
<b>Net Operating Income (Loss)</b>	<b>\$1,225,214</b>	<b>(\$129,764)</b>	<b>\$95,596</b>	<b>(\$493,800)</b>

Airport Operations  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Landing Fees	\$10,358	\$11,090	\$4,447	\$12,000
Utility (Pass Thru Costs)	\$4,858	\$4,155	\$5,093	\$7,666
Land Rents	\$217,307	\$562,666	\$553,507	\$557,434
Space & Hanger Rental	\$639,383	\$673,093	\$665,132	\$697,929
Fuel Flowage Fees	\$22,302	\$7,040	\$2,348	\$22,000
Operating Grants - Federal	\$340,491	\$30,000	\$10,000	\$0
Interest Income	\$529,646	\$0	\$878	\$1,200
Other Misc. Income	\$1,824	\$1,800	\$1,640	\$1,800
<b>Total Operating Revenues</b>	<b>\$1,766,169</b>	<b>\$1,289,844</b>	<b>\$1,243,045</b>	<b>\$1,300,029</b>
<b>Operating Expenses:</b>				
Salaries	(\$176,066)	(\$252,580)	(\$258,171)	(\$229,917)
Benefits	(\$59,015)	(\$85,996)	(\$85,406)	(\$78,108)
Outside Professional Services	(\$335,223)	(\$77,860)	(\$57,102)	(\$60,020)
Equipment Rentals	(\$356)	(\$1,500)	(\$1,567)	(\$1,675)
General & Admin - Direct	(\$56,031)	(\$68,350)	(\$74,745)	(\$77,836)
Utilities	(\$63,463)	(\$71,185)	(\$64,403)	(\$71,885)
Other Operating Expense	(\$7,785)	(\$7,600)	(\$9,035)	(\$12,100)
<b>Total Operating Expenses</b>	<b>(\$697,939)</b>	<b>(\$565,071)</b>	<b>(\$550,429)</b>	<b>(\$531,541)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$55,516)	(\$58,845)	(\$63,308)	(\$63,397)
Benefits	(\$37,668)	(\$34,150)	(\$33,271)	(\$33,195)
Outside Professional Services	(\$1,953)	(\$1,100)	(\$2,728)	(\$39,200)
Supplies	(\$25,990)	(\$29,000)	(\$21,943)	(\$29,500)
Equipment Rentals	\$0	(\$1,000)	(\$332)	(\$1,000)
General & Admin - Direct	(\$9,943)	(\$3,500)	(\$5,374)	(\$6,500)
Other Operating Expense	(\$185,191)	(\$297,000)	(\$156,330)	(\$502,500)
Allocated Costs From Another Unit	(\$1,823)	(\$18,755)	(\$6,274)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$318,084)</b>	<b>(\$443,350)</b>	<b>(\$289,560)</b>	<b>(\$675,292)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,016,023)</b>	<b>(\$1,008,421)</b>	<b>(\$839,989)</b>	<b>(\$1,206,833)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$750,146</b>	<b>\$281,423</b>	<b>\$403,056</b>	<b>\$93,196</b>
Depreciation / Amortization	(\$726,834)	(\$720,258)	(\$711,089)	(\$640,835)
Interest Expense	(\$89)	\$0	\$0	\$0
General & Administrative Overhead	(\$152,206)	(\$323,959)	(\$311,368)	(\$390,373)
<b>Net Operating Income (Loss)</b>	<b>(\$128,983)</b>	<b>(\$762,794)</b>	<b>(\$619,401)</b>	<b>(\$938,012)</b>



Airport Operations 2024 Budget				
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Landing Fees:</b>				
6111000-010 Landing Fees-Airport	\$10,358	\$11,090	\$4,447	\$12,000
<b>Total Landing Fees</b>	<b>\$10,358</b>	<b>\$11,090</b>	<b>\$4,447</b>	<b>\$12,000</b>
<b>Utility (Pass Thru Costs):</b>				
6118101-010 Water - Pass Thru Costs-Airport	\$429	\$415	\$432	\$436
6118301-010 Sewer - Pass Thru Costs-Airport	\$809	\$800	\$825	\$830
6118601-010 Garbage - Pass Thru Costs-Airport	\$2,355	\$1,740	\$2,644	\$3,100
6118901-010 Other User Charges - Pass Thru-Airport	\$1,265	\$1,200	\$1,200	\$3,300
<b>Total Utility (Pass Thru Costs)</b>	<b>\$4,858</b>	<b>\$4,155</b>	<b>\$5,093</b>	<b>\$7,666</b>
<b>Land Rents:</b>				
6141000-010 Real Prop Rent - Land-Airport	\$155,271	\$504,066	\$496,168	\$498,796
6141010-010 Temporary Rental - Land-Airport	\$56,710	\$56,710	\$56,712	\$56,710
6143000-010 Option Fees-Airport	\$5,326	\$1,890	\$632	\$1,928
<b>Total Land Rents</b>	<b>\$217,307</b>	<b>\$562,666</b>	<b>\$553,507</b>	<b>\$557,434</b>
<b>Space &amp; Hanger Rental:</b>				
6151000-010 Space Rental - General-Airport	\$327,295	\$338,377	\$337,328	\$346,478
6152010-010 Hangar Rental-Airport	\$312,088	\$334,716	\$327,802	\$351,451
<b>Total Space &amp; Hanger Rental</b>	<b>\$639,383</b>	<b>\$673,093</b>	<b>\$665,132</b>	<b>\$697,929</b>
<b>Fuel Flowage Fees:</b>				
6163000-010 Fuel Flowage Fees-Airport	\$22,302	\$7,040	\$2,348	\$22,000
<b>Total Fuel Flowage Fees</b>	<b>\$22,302</b>	<b>\$7,040</b>	<b>\$2,348</b>	<b>\$22,000</b>
<b>Operating Grants - Federal:</b>				
6130000-010 Operating Grants -Federal-Airport	\$340,491	\$30,000	\$10,000	\$0
<b>Total Operating Grants - Federal</b>	<b>\$340,491</b>	<b>\$30,000</b>	<b>\$10,000</b>	<b>\$0</b>
<b>Interest Income:</b>				
6111070-010 Interest Income-Airport	\$529,646	\$0	\$878	\$1,200
<b>Total Interest Income</b>	<b>\$529,646</b>	<b>\$0</b>	<b>\$878</b>	<b>\$1,200</b>
<b>Other Misc. Income:</b>				
6114000-010 License Fees & Permits-Airport	\$1,084	\$1,800	\$1,160	\$840
6190000-010 Other Misc. Income-Airport	\$740	\$0	\$480	\$960
<b>Total Other Misc. Income</b>	<b>\$1,824</b>	<b>\$1,800</b>	<b>\$1,640</b>	<b>\$1,800</b>
<b>Total Operating Revenues</b>	<b>\$1,766,169</b>	<b>\$1,289,844</b>	<b>\$1,243,045</b>	<b>\$1,300,029</b>

**Operating Expenses:**

**Salaries:**

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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7111100-010 Salaries: Regular-Airport	(\$149,139)	(\$252,580)	(\$239,254)	(\$229,917)
7111200-010 Salaries: Overtime-Airport	(\$35)	\$0	\$0	\$0
7111300-010 Salaries: Holiday-Airport	(\$6,744)	\$0	(\$5,666)	\$0
7111700-010 Salaries: Vacation-Airport	(\$18,725)	\$0	(\$12,098)	\$0
7111800-010 Salaries: Sick Leave-Airport	(\$1,423)	\$0	(\$1,150)	\$0
<b>Total Salaries</b>	<b>(\$176,066)</b>	<b>(\$252,580)</b>	<b>(\$258,171)</b>	<b>(\$229,917)</b>
<b>Benefits:</b>				
7112100-010 Social Security (FICA)-Airport	(\$13,169)	(\$18,993)	(\$19,065)	(\$17,580)
7112200-010 Ind. Ins (L&I)-Airport	(\$1,691)	(\$966)	(\$2,109)	(\$707)
7112300-010 Misc. Benefits-Airport	(\$327)	(\$420)	(\$388)	(\$420)
7112303-010 Misc. Benefits - PFML-Airport	(\$184)	(\$407)	(\$505)	\$0
7112400-010 Pension (PERS)-Airport	(\$17,575)	(\$26,521)	(\$25,711)	(\$21,911)
7112500-010 Med/Dent/Life Insurance-Airport	(\$26,069)	(\$38,689)	(\$37,633)	(\$37,490)
<b>Total Benefits</b>	<b>(\$59,015)</b>	<b>(\$85,996)</b>	<b>(\$85,406)</b>	<b>(\$78,108)</b>
<b>Outside Professional Services:</b>				
7113010-010 Outside Professional Services-Airport	(\$328,598)	(\$62,500)	(\$31,350)	(\$44,000)
7113011-010 Part-time Temp Services-Airport	\$0	\$0	\$0	\$0
7113012-010 Security Patrol-Airport	\$0	\$0	(\$400)	\$0
7113013-010 Janitorial Services-Airport	(\$3,360)	(\$3,360)	(\$3,560)	(\$4,020)
7113014-010 Training/Dev.-Fire Fighters-Airport	(\$4,278)	(\$5,000)	(\$5,141)	(\$5,000)
7113015-010 Intern Program-Airport	\$1,665	\$0	\$0	\$0
7113104-010 Legal Svc - Special Projects-Airport	(\$15,937)	(\$4,000)	(\$13,545)	(\$4,000)
7113110-010 Injuries and Damages-Airport	\$15,288	(\$3,000)	\$1,704	(\$3,000)
7113190-010 Bad Debt Expense-Airport	(\$3)	\$0	(\$4,812)	\$0
<b>Total Outside Professional Services</b>	<b>(\$335,223)</b>	<b>(\$77,860)</b>	<b>(\$57,102)</b>	<b>(\$60,020)</b>
<b>Equipment Rentals:</b>				
7115000-010 Equipment Rentals-Airport	(\$356)	(\$1,500)	(\$1,567)	(\$1,675)
<b>Total Equipment Rentals</b>	<b>(\$356)</b>	<b>(\$1,500)</b>	<b>(\$1,567)</b>	<b>(\$1,675)</b>
<b>General &amp; Admin - Direct:</b>				
7117000-010 Purchase Card Clearing Account-Airport	\$0	\$0	(\$2,930)	\$0
7117200-010 Travel-Airport	(\$2,501)	(\$5,500)	(\$5,372)	(\$5,500)
7117300-010 Insurance-Airport	(\$50,334)	(\$54,165)	(\$54,177)	(\$62,796)
7117400-010 Advertising-Airport	(\$195)	(\$2,300)	(\$1,773)	(\$2,300)
7117434-010 Advertising & Promo-Airport	(\$391)	(\$500)	(\$168)	(\$500)
7117500-010 Memberships-Airport	(\$3,400)	(\$3,485)	(\$4,925)	(\$3,840)
7117910-010 Meeting Expense-Airport	\$0	(\$300)	(\$100)	(\$300)
7117911-010 Subscriptions/Publications-Airport	(\$111)	(\$100)	(\$32)	(\$100)
7117913-010 Employee Development-Airport	\$1,000	(\$2,000)	(\$4,999)	(\$2,000)
7117915-010 B & O Excise Taxes-Airport	(\$99)	\$0	(\$270)	(\$500)
<b>Total General &amp; Admin - Direct</b>	<b>(\$56,031)</b>	<b>(\$68,350)</b>	<b>(\$74,745)</b>	<b>(\$77,836)</b>
<b>Utilities:</b>				
7118100-010 Water-Airport	(\$5,338)	(\$4,600)	(\$5,375)	(\$5,400)
7118200-010 Electricity-Airport	(\$22,185)	(\$30,000)	(\$22,745)	(\$30,000)

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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7118500-010 Stormwater-Airport	(\$21,858)	(\$21,000)	(\$21,950)	(\$21,000)
7118600-010 Garbage Collection-Airport	(\$5,025)	(\$5,000)	(\$4,751)	(\$5,000)
7118700-010 Natural Gas/Propane/Oil-Airport	(\$2,648)	(\$3,400)	(\$3,147)	(\$3,800)
7118800-010 Telecommunications-Airport	(\$1,225)	(\$2,000)	(\$1,683)	(\$1,500)
7118900-010 Other Utilities-Airport	(\$5,184)	(\$5,185)	(\$4,752)	(\$5,185)
<b>Total Utilities</b>	<b>(\$63,463)</b>	<b>(\$71,185)</b>	<b>(\$64,403)</b>	<b>(\$71,885)</b>
<b>Other Operating Expense:</b>				
7119000-010 Other Operating Expense-Airport	(\$5,489)	(\$5,100)	(\$6,035)	(\$8,500)
7119010-010 Rodent & Pest Control-Airport	(\$1,021)	(\$1,000)	(\$923)	(\$1,100)
7119015-010 Environmental Costs-Airport	(\$1,275)	(\$1,500)	(\$2,075)	(\$2,500)
<b>Total Other Operating Expense</b>	<b>(\$7,785)</b>	<b>(\$7,600)</b>	<b>(\$9,035)</b>	<b>(\$12,100)</b>
<b>Total Operating Expenses</b>	<b>(\$697,939)</b>	<b>(\$565,071)</b>	<b>(\$550,429)</b>	<b>(\$531,541)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7131100-010 Salaries: Regular-Airport	(\$48,108)	(\$58,845)	(\$60,043)	(\$63,397)
7131200-010 Salaries: Overtime-Airport	(\$11)	\$0	\$0	\$0
7131300-010 Salaries: Holiday-Airport	(\$1,903)	\$0	(\$1,257)	\$0
7131700-010 Salaries: Vacation-Airport	(\$3,107)	\$0	(\$1,258)	\$0
7131800-010 Salaries: Sick Leave-Airport	(\$2,386)	\$0	(\$751)	\$0
<b>Total Salaries</b>	<b>(\$55,516)</b>	<b>(\$58,845)</b>	<b>(\$63,308)</b>	<b>(\$63,397)</b>
<b>Benefits:</b>				
7132100-010 Social Security (FICA)-Airport	(\$4,272)	(\$4,502)	(\$4,883)	(\$4,850)
7132200-010 Ind. Ins (L&I)-Airport	(\$1,985)	(\$4,743)	(\$3,575)	(\$2,564)
7132300-010 Misc. Benefits-Airport	(\$270)	\$0	(\$184)	(\$277)
Airport	(\$13,636)	\$0	\$0	\$0
7132303-010 Misc. Benefits - PFML-Airport	(\$55)	(\$95)	(\$131)	\$0
7132400-010 Pension (PERS)-Airport	(\$5,211)	(\$6,179)	(\$6,375)	(\$6,042)
7132500-010 Med/Dent/Life Insurance-Airport	(\$12,239)	(\$18,631)	(\$18,121)	(\$19,462)
<b>Total Benefits</b>	<b>(\$37,668)</b>	<b>(\$34,150)</b>	<b>(\$33,271)</b>	<b>(\$33,195)</b>
<b>Outside Professional Services:</b>				
7133011-010 Part-time Temp Services-Airport	(\$1,953)	(\$1,100)	(\$2,728)	(\$39,200)
<b>Total Outside Professional Services</b>	<b>(\$1,953)</b>	<b>(\$1,100)</b>	<b>(\$2,728)</b>	<b>(\$39,200)</b>
<b>Supplies:</b>				
7134000-010 Supplies-Airport	(\$4,773)	(\$5,000)	(\$4,413)	(\$7,500)
7134001-010 Supplies: Tools-Airport	(\$6,784)	(\$12,000)	(\$5,789)	(\$10,000)
7134300-010 Fuel & Lubricants-Airport	(\$14,433)	(\$12,000)	(\$11,741)	(\$12,000)
<b>Total Supplies</b>	<b>(\$25,990)</b>	<b>(\$29,000)</b>	<b>(\$21,943)</b>	<b>(\$29,500)</b>
<b>Equipment Rentals:</b>				
7135000-010 Equipment Rentals-Airport	\$0	(\$1,000)	(\$332)	(\$1,000)
<b>Total Equipment Rentals</b>	<b>\$0</b>	<b>(\$1,000)</b>	<b>(\$332)</b>	<b>(\$1,000)</b>

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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>General &amp; Admin - Direct:</b>				
7137000-010 Purchase Card Clearing Account-Airport	\$0	\$0	(\$1,294)	\$0
7137900-010 Other Maintenance Expense-Airport	(\$9,943)	(\$3,500)	(\$4,080)	(\$6,500)
<b>Total General &amp; Admin - Direct</b>	<b>(\$9,943)</b>	<b>(\$3,500)</b>	<b>(\$5,374)</b>	<b>(\$6,500)</b>
<b>Other Operating Expense:</b>				
7139000-010 M&R to Port Owned Bldgs-Airport	(\$4,698)	(\$72,500)	(\$26,140)	(\$145,000)
7139001-010 M&R to Hangars-Airport	(\$3,938)	(\$10,000)	(\$3,696)	(\$10,000)
7139003-010 M&R to Small Building-Airport	\$0	(\$9,000)	(\$3,000)	(\$79,000)
7139020-010 M&R to Runways/Taxiways-Airport	(\$125,258)	(\$80,000)	(\$39,497)	(\$120,000)
7139030-010 M&R to Roads & Park'g Areas-Airport	(\$3,234)	(\$80,000)	(\$32,427)	(\$80,000)
7139040-010 Maint & Repair to Property-Airport	(\$23,657)	(\$8,000)	(\$22,629)	(\$8,000)
7139043-010 Landscaping-Airport	\$0	\$0	(\$2,190)	(\$17,000)
7139050-010 Vehicle Maintenance-Airport	(\$1,080)	(\$4,000)	(\$7,532)	(\$10,000)
7139060-010 M&R to Equipment-Airport	(\$9,102)	(\$10,000)	(\$10,493)	(\$10,000)
7139064-010 M&R to Yard Equipment-Airport	(\$11,157)	(\$6,500)	(\$2,294)	(\$6,500)
7139065-010 Repair/Replace Electronics-Airport	(\$3,067)	(\$2,000)	(\$1,333)	(\$2,000)
7139500-010 Incidental L/H Improvement-Airport	\$0	(\$15,000)	(\$5,102)	(\$15,000)
<b>Total Other Operating Expense</b>	<b>(\$185,191)</b>	<b>(\$297,000)</b>	<b>(\$156,330)</b>	<b>(\$502,500)</b>
<b>Allocated Costs From Another Unit:</b>				
7139998-010 Allocated Costs-Maint. Expense-Airport	(\$1,823)	(\$18,755)	(\$6,274)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$1,823)</b>	<b>(\$18,755)</b>	<b>(\$6,274)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$318,084)</b>	<b>(\$443,350)</b>	<b>(\$289,560)</b>	<b>(\$675,292)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,016,023)</b>	<b>(\$1,008,421)</b>	<b>(\$839,989)</b>	<b>(\$1,206,833)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$750,146</b>	<b>\$281,423</b>	<b>\$403,056</b>	<b>\$93,196</b>
<b>Depreciation / Amortization:</b>				
7170000-010 Depreciation-Airport	(\$274,807)	(\$269,141)	(\$263,120)	(\$227,500)
7170001-010 Amortization-Airport	(\$910)	\$0	\$0	\$0
7170010-010 Depreciation Grant-Airport	(\$451,117)	(\$451,117)	(\$447,968)	(\$413,335)
<b>Total Depreciation / Amortization</b>	<b>(\$726,834)</b>	<b>(\$720,258)</b>	<b>(\$711,089)</b>	<b>(\$640,835)</b>
<b>Interest Expense:</b>				
7180000-010 Interest Expense-Airport	(\$89)	\$0	\$0	\$0
<b>Total Interest Expense</b>	<b>(\$89)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General &amp; Administrative Overhead:</b>				
7150080-010 Executive G&A Overhead-Airport	(\$61,670)	(\$59,389)	(\$57,161)	(\$74,307)
7150082-010 Marketing G&A Overhead-Airport	(\$37,182)	(\$30,561)	(\$32,966)	(\$49,606)
7150083-010 Finance G&A Overhead-Airport	\$54,400	(\$79,611)	(\$74,386)	(\$96,788)
7150085-010 Engineering G&A Overhead-Airport	(\$26,102)	(\$46,001)	(\$33,026)	(\$34,543)
7150087-010 I/S G&A Overhead-Airport	(\$29,376)	(\$32,119)	(\$29,247)	(\$34,425)
7150088-010 Administrative G&A Overhead-Airport	(\$52,277)	(\$76,278)	(\$84,581)	(\$100,705)

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	2022	2023	2023	2024
	Final	Adopted	End of Year	Proposed
	Unaudited	Budget	Projected	Budget
Total General & Administrative Overhead	(\$152,206)	(\$323,959)	(\$311,368)	(\$390,373)
Net Operating Income (Loss)	(\$128,983)	(\$762,794)	(\$619,401)	(\$938,012)



## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Land Rents	\$929,115	\$1,689,106	\$1,620,383	\$1,433,562
Space & Hanger Rental	\$63,936	\$67,776	\$74,820	\$281,321
Interest Income	\$1,010,956	\$0	\$103	\$0
<b>Total Operating Revenues</b>	<b>\$2,004,007</b>	<b>\$1,756,882</b>	<b>\$1,695,306</b>	<b>\$1,714,883</b>
<b>Operating Expenses:</b>				
Salaries	(\$92,896)	(\$87,705)	(\$86,678)	(\$80,102)
Benefits	(\$31,613)	(\$31,258)	(\$29,372)	(\$27,250)
Outside Professional Services	(\$34,853)	(\$7,500)	(\$25,682)	(\$12,000)
General & Admin - Direct	(\$51,737)	(\$64,255)	(\$64,271)	(\$75,753)
Utilities	(\$6,063)	(\$6,200)	(\$7,971)	(\$7,800)
Other Operating Expense	\$0	(\$1,280)	(\$543)	(\$1,000)
<b>Total Operating Expenses</b>	<b>(\$217,162)</b>	<b>(\$198,198)</b>	<b>(\$214,517)</b>	<b>(\$203,905)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$40,834)	(\$58,845)	(\$47,052)	(\$63,143)
Benefits	(\$19,697)	(\$34,512)	(\$29,583)	(\$63,116)
Outside Professional Services	(\$253)	(\$150)	(\$52)	\$0
General & Admin - Direct	\$0	(\$3,000)	(\$1,000)	\$0
Other Operating Expense	(\$209)	(\$85,000)	(\$28,513)	(\$60,000)
Allocated Costs From Another Unit	(\$2,431)	(\$25,546)	(\$8,546)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$63,424)</b>	<b>(\$207,053)</b>	<b>(\$114,746)</b>	<b>(\$186,259)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$280,586)</b>	<b>(\$405,251)</b>	<b>(\$329,263)</b>	<b>(\$390,164)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$1,723,421</b>	<b>\$1,351,631</b>	<b>\$1,366,043</b>	<b>\$1,324,719</b>
Depreciation / Amortization	(\$88,344)	(\$89,654)	(\$89,652)	(\$89,654)
<b>General &amp; Administrative Overhead</b>	<b>(\$202,942)</b>	<b>(\$441,262)</b>	<b>(\$418,261)</b>	<b>(\$520,498)</b>
<b>Net Operating Income (Loss)</b>	<b>\$1,432,135</b>	<b>\$820,715</b>	<b>\$858,130</b>	<b>\$714,567</b>

NewMarket Industrial Campus  
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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Land Rents:</b>				
6141000-012 Real Prop Rent - Land-New Market Industrial	(\$580,950)	\$53,356	\$40,325	\$0
6142000-012 Industrial Park-New Market Industrial	\$1,510,065	\$1,497,750	\$1,534,058	\$1,433,562
6143000-012 Option Fees-New Market Industrial	\$0	\$138,000	\$46,000	\$0
<b>Total Land Rents</b>	<b>\$929,115</b>	<b>\$1,689,106</b>	<b>\$1,620,383</b>	<b>\$1,433,562</b>
<b>Space &amp; Hanger Rental:</b>				
6152000-012 Space Rentals - Buildings-New Market Industrial	\$0	\$0	\$7,300	\$208,497
6153000-012 Space Rental - Warehouses-New Market Industrial	\$63,936	\$67,776	\$67,520	\$72,824
<b>Total Space &amp; Hanger Rental</b>	<b>\$63,936</b>	<b>\$67,776</b>	<b>\$74,820</b>	<b>\$281,321</b>
<b>Interest Income:</b>				
6111070-012 Interest Income-New Market Industrial	\$1,010,956	\$0	\$103	\$0
<b>Total Interest Income</b>	<b>\$1,010,956</b>	<b>\$0</b>	<b>\$103</b>	<b>\$0</b>
<b>Total Operating Revenues</b>	<b>\$2,004,007</b>	<b>\$1,756,882</b>	<b>\$1,695,306</b>	<b>\$1,714,883</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7111100-012 Salaries: Regular-New Market Industrial	(\$75,701)	(\$87,705)	(\$73,973)	(\$80,102)
7111200-012 Salaries: Overtime-New Market Industrial	(\$132)	\$0	\$0	\$0
7111300-012 Salaries: Holiday-New Market Industrial	(\$3,510)	\$0	(\$1,902)	\$0
7111700-012 Salaries: Vacation-New Market Industrial	(\$9,277)	\$0	(\$5,283)	\$0
7111800-012 Salaries: Sick Leave-New Market Industrial	(\$4,275)	\$0	(\$5,520)	\$0
<b>Total Salaries</b>	<b>(\$92,896)</b>	<b>(\$87,705)</b>	<b>(\$86,678)</b>	<b>(\$80,102)</b>
<b>Benefits:</b>				
7112100-012 Social Security (FICA)-New Market Industrial	(\$7,046)	(\$6,571)	(\$6,461)	(\$6,119)
7112200-012 Ind. Ins (L&I)-New Market Industrial	(\$390)	(\$398)	(\$350)	(\$388)
7112300-012 Misc. Benefits-New Market Industrial	(\$191)	\$0	(\$94)	\$0
7112303-012 Misc. Benefits - PFML-New Market Industrial	(\$66)	(\$141)	(\$173)	\$0
7112400-012 Pension (PERS)-New Market Industrial	(\$9,551)	(\$9,209)	(\$8,496)	(\$7,634)
7112500-012 Med/Dent/Life Insurance-New Market Industrial	(\$14,369)	(\$14,939)	(\$13,803)	(\$13,109)
<b>Total Benefits</b>	<b>(\$31,613)</b>	<b>(\$31,258)</b>	<b>(\$29,372)</b>	<b>(\$27,250)</b>

NewMarket Industrial Campus  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Outside Professional Services:</b>				
7113010-012 Outside Professional Services-New Market Industrial	(\$5,600)	(\$5,000)	(\$8,678)	(\$5,000)
7113012-012 Security Patrol-New Market Industrial	(\$502)	(\$2,500)	(\$1,086)	(\$2,000)
7113104-012 Legal Svc - Special Projects-New Market Industrial	(\$28,751)	\$0	(\$13,293)	(\$5,000)
7313104-012 Legal Svc - Special Projects-New Market Industrial	\$0	\$0	(\$2,625)	\$0
<b>Total Outside Professional Services</b>	<b>(\$34,853)</b>	<b>(\$7,500)</b>	<b>(\$25,682)</b>	<b>(\$12,000)</b>
<b>General &amp; Admin - Direct:</b>				
7117300-012 Insurance-New Market Industrial	(\$51,737)	(\$64,255)	(\$64,272)	(\$75,753)
7117915-012 B & O Excise Taxes-New Market Industrial	\$0	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$51,737)</b>	<b>(\$64,255)</b>	<b>(\$64,271)</b>	<b>(\$75,753)</b>
<b>Utilities:</b>				
7118100-012 Water-New Market Industrial	\$0	\$0	\$0	\$0
7118200-012 Electricity-New Market Industrial	\$0	\$0	\$0	\$0
7118500-012 Stormwater-New Market Industrial	(\$1,452)	(\$1,500)	(\$1,644)	(\$1,800)
7118600-012 Garbage Collection-New Market Industrial	(\$924)	(\$1,000)	(\$2,052)	(\$1,800)
7118800-012 Telecommunications-New Market Industrial	(\$3,688)	(\$3,700)	(\$4,272)	(\$4,200)
<b>Total Utilities</b>	<b>(\$6,063)</b>	<b>(\$6,200)</b>	<b>(\$7,971)</b>	<b>(\$7,800)</b>
<b>Other Operating Expense:</b>				
7119000-012 Other Operating Expense-New Market Industrial	\$0	(\$580)	(\$242)	(\$500)
7119010-012 Rodent & Pest Control-New Market Industrial	\$0	(\$200)	(\$68)	(\$200)
7119015-012 Environmental Costs-New Market Industrial	\$0	(\$500)	(\$233)	(\$300)
<b>Total Other Operating Expense</b>	<b>\$0</b>	<b>(\$1,280)</b>	<b>(\$543)</b>	<b>(\$1,000)</b>
<b>Total Operating Expenses</b>	<b>(\$217,162)</b>	<b>(\$198,198)</b>	<b>(\$214,517)</b>	<b>(\$203,905)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7131100-012 Salaries: Regular-New Market Industrial	(\$34,569)	(\$58,845)	(\$44,254)	(\$63,143)
7131200-012 Salaries: Overtime-New Market Industrial	(\$15)	\$0	\$0	\$0
7131300-012 Salaries: Holiday-New Market Industrial	(\$1,529)	\$0	(\$947)	\$0
7131700-012 Salaries: Vacation-New Market Industrial	(\$2,329)	\$0	(\$1,251)	\$0

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7131800-012 Salaries: Sick Leave-New Market Industrial	(\$2,391)	\$0	(\$603)	\$0
<b>Total Salaries</b>	<b>(\$40,834)</b>	<b>(\$58,845)</b>	<b>(\$47,052)</b>	<b>(\$63,143)</b>
<b>Benefits:</b>				
7132100-012 Social Security (FICA)-New Market Industrial	(\$3,177)	(\$4,502)	(\$3,637)	(\$4,830)
7132200-012 Ind. Ins (L&I)-New Market Industrial	(\$1,398)	(\$4,742)	(\$2,599)	(\$2,564)
7132300-012 Misc. Benefits-New Market Industrial	(\$228)	(\$420)	(\$324)	(\$277)
7132303-012 Misc. Benefits - PFML-New Market Industrial	(\$42)	(\$95)	(\$96)	\$0
7132400-012 Pension (PERS)-New Market Industrial	(\$4,185)	(\$6,151)	(\$4,841)	(\$6,018)
7132500-012 Med/Dent/Life Insurance-New Market Industrial	(\$10,667)	(\$18,602)	(\$18,086)	(\$49,427)
<b>Total Benefits</b>	<b>(\$19,697)</b>	<b>(\$34,512)</b>	<b>(\$29,583)</b>	<b>(\$63,116)</b>
<b>Outside Professional Services:</b>				
7133011-012 Part-time Temp Services-New Market Industrial	(\$253)	(\$150)	(\$52)	\$0
<b>Total Outside Professional Services</b>	<b>(\$253)</b>	<b>(\$150)</b>	<b>(\$52)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				
7137900-012 Other Maintenance Expense-New Market Industrial	\$0	(\$3,000)	(\$1,000)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>\$0</b>	<b>(\$3,000)</b>	<b>(\$1,000)</b>	<b>\$0</b>
<b>Other Operating Expense:</b>				
7139000-012 M&R to Port Owned Bldgs-New Market Industrial	\$0	(\$20,000)	(\$6,849)	(\$15,000)
7139030-012 M&R to Roads & Park'g Areas-New Market Industrial	\$0	(\$60,000)	(\$20,000)	(\$40,000)
7139040-012 Maint & Repair to Property-New Market Industrial	(\$209)	(\$5,000)	(\$1,668)	(\$5,000)
<b>Total Other Operating Expense</b>	<b>(\$209)</b>	<b>(\$85,000)</b>	<b>(\$28,513)</b>	<b>(\$60,000)</b>
<b>Allocated Costs From Another Unit:</b>				
7139998-012 Allocated Costs-Maint. Expense-New Market Industri	(\$2,431)	(\$25,546)	(\$8,546)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$2,431)</b>	<b>(\$25,546)</b>	<b>(\$8,546)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$63,424)</b>	<b>(\$207,053)</b>	<b>(\$114,746)</b>	<b>(\$186,259)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$280,586)</b>	<b>(\$405,251)</b>	<b>(\$329,263)</b>	<b>(\$390,164)</b>
Income (Loss) Before Deprec, Interest Expense & Overhead	\$1,723,421	\$1,351,631	\$1,366,043	\$1,324,719
<b>Depreciation / Amortization:</b>				
7170000-012 Depreciation-New Market Industrial	(\$88,344)	(\$89,654)	(\$89,652)	(\$89,654)

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Total Depreciation / Amortization</b>	<b>(\$88,344)</b>	<b>(\$89,654)</b>	<b>(\$89,652)</b>	<b>(\$89,654)</b>
<b>General &amp; Administrative Overhead:</b>				
7150080-012 Executive G&A Overhead-New Market Industrial	(\$82,227)	(\$80,893)	(\$76,783)	(\$99,075)
7150082-012 Marketing G&A Overhead-New Market Industrial	(\$49,576)	(\$41,627)	(\$44,249)	(\$66,141)
7150083-012 Finance G&A Overhead-New Market Industrial	\$72,533	(\$108,438)	(\$99,949)	(\$129,051)
7150085-012 Engineering G&A Overhead-New Market Industrial	(\$34,802)	(\$62,658)	(\$44,481)	(\$46,057)
7150087-012 I/S G&A Overhead-New Market Industrial	(\$39,168)	(\$43,749)	(\$39,302)	(\$45,900)
7150088-012 Administrative G&A Overhead-New Market Industrial	(\$69,702)	(\$103,897)	(\$113,503)	(\$134,273)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$202,942)</b>	<b>(\$441,262)</b>	<b>(\$418,261)</b>	<b>(\$520,498)</b>
<b>Net Operating Income (Loss)</b>	<b>\$1,432,135</b>	<b>\$820,715</b>	<b>\$858,130</b>	<b>\$714,567</b>



Cleanwater Centre  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Utility (Pass Thru Costs)	\$15,017	\$18,754	\$31,432	\$0
Land Rents	(\$64,822)	\$59,050	\$58,950	\$90,179
Space & Hanger Rental	\$186,689	\$170,708	\$170,712	\$209,417
Interest Income	\$134,076	\$0	\$177	\$0
Other Misc. Income	\$3,390	\$0	\$83,767	\$33,560
<b>Total Operating Revenues</b>	<b>\$274,350</b>	<b>\$248,512</b>	<b>\$345,038</b>	<b>\$333,156</b>
<b>Operating Expenses:</b>				
Salaries	(\$20,956)	(\$17,358)	(\$17,163)	(\$20,145)
Benefits	(\$5,984)	(\$6,271)	(\$6,128)	(\$6,992)
Outside Professional Services	(\$5,129)	(\$15,000)	(\$21,022)	(\$11,500)
General & Admin - Direct	(\$7,306)	(\$9,112)	(\$9,601)	(\$11,110)
Utilities	(\$43,894)	(\$42,308)	(\$36,279)	(\$40,000)
Other Operating Expense	(\$580)	(\$4,650)	(\$2,414)	(\$3,150)
<b>Total Operating Expenses</b>	<b>(\$83,849)</b>	<b>(\$94,699)</b>	<b>(\$92,607)</b>	<b>(\$92,897)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$40,834)	(\$58,579)	(\$46,628)	(\$63,138)
Benefits	(\$19,703)	(\$34,071)	(\$29,370)	(\$33,144)
Outside Professional Services	(\$565)	(\$300)	(\$214)	\$0
General & Admin - Direct	(\$20)	\$0	\$0	\$0
Other Operating Expense	(\$24,979)	(\$29,300)	(\$105,669)	(\$187,300)
Allocated Costs From Another Unit	(\$344)	(\$3,614)	(\$1,208)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$86,445)</b>	<b>(\$125,864)</b>	<b>(\$183,089)</b>	<b>(\$283,582)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$170,294)</b>	<b>(\$220,563)</b>	<b>(\$275,696)</b>	<b>(\$376,479)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$104,056</b>	<b>\$27,949</b>	<b>\$69,342</b>	<b>(\$43,323)</b>
Depreciation / Amortization	(\$153,219)	(\$153,219)	(\$153,216)	(\$153,219)
General & Administrative Overhead	(\$28,780)	(\$62,416)	(\$59,260)	(\$73,813)
<b>Net Operating Income (Loss)</b>	<b>(\$77,943)</b>	<b>(\$187,686)</b>	<b>(\$143,134)</b>	<b>(\$270,355)</b>

	Cleanwater Centre 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Utility (Pass Thru Costs):</b>				
6118901-014 Other User Charges - Pass Thru- Cleanwater Centre	\$15,017	\$18,754	\$31,432	\$0
<b>Total Utility (Pass Thru Costs)</b>	<b>\$15,017</b>	<b>\$18,754</b>	<b>\$31,432</b>	<b>\$0</b>
<b>Land Rents:</b>				
6141000-014 Real Prop Rent - Land-Cleanwater Centre	(\$64,822)	\$59,050	\$58,950	\$90,179
<b>Total Land Rents</b>	<b>(\$64,822)</b>	<b>\$59,050</b>	<b>\$58,950</b>	<b>\$90,179</b>
<b>Space &amp; Hanger Rental:</b>				
6152000-014 Space Rentals - Buildings-Cleanwater Centre	\$186,689	\$170,708	\$170,712	\$209,417
<b>Total Space &amp; Hanger Rental</b>	<b>\$186,689</b>	<b>\$170,708</b>	<b>\$170,712</b>	<b>\$209,417</b>
<b>Interest Income:</b>				
6111070-014 Interest Income-Cleanwater Centre	\$134,076	\$0	\$177	\$0
<b>Total Interest Income</b>	<b>\$134,076</b>	<b>\$0</b>	<b>\$177</b>	<b>\$0</b>
<b>Other Misc. Income:</b>				
6190000-014 Other Misc. Income-Cleanwater Centre	\$3,390	\$0	\$83,767	\$33,560
<b>Total Other Misc. Income</b>	<b>\$3,390</b>	<b>\$0</b>	<b>\$83,767</b>	<b>\$33,560</b>
<b>Total Operating Revenues</b>	<b>\$274,350</b>	<b>\$248,512</b>	<b>\$345,038</b>	<b>\$333,156</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7111100-014 Salaries: Regular-Cleanwater Centre	(\$17,685)	(\$17,358)	(\$15,236)	(\$20,145)
7111300-014 Salaries: Holiday-Cleanwater Centre	(\$827)	\$0	(\$391)	\$0
7111700-014 Salaries: Vacation-Cleanwater Centre	(\$1,700)	\$0	(\$1,155)	\$0
7111800-014 Salaries: Sick Leave-Cleanwater Centre	(\$744)	\$0	(\$381)	\$0
<b>Total Salaries</b>	<b>(\$20,956)</b>	<b>(\$17,358)</b>	<b>(\$17,163)</b>	<b>(\$20,145)</b>
<b>Benefits:</b>				
7112100-014 Social Security (FICA)-Cleanwater Centre	(\$1,610)	(\$1,273)	(\$1,298)	(\$1,532)
7112200-014 Ind. Ins (L&I)-Cleanwater Centre	(\$311)	(\$169)	(\$156)	(\$222)
7112300-014 Misc. Benefits-Cleanwater Centre	(\$2)	\$0	(\$32)	\$0
7112303-014 Misc. Benefits - PFML-Cleanwater Centre	(\$17)	(\$28)	(\$32)	\$0
7112400-014 Pension (PERS)-Cleanwater Centre	(\$2,218)	(\$1,823)	(\$1,769)	(\$1,920)

	Cleanwater Centre 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7112500-014 Med/Dent/Life Insurance-Cleanwater Centre	(\$1,827)	(\$2,978)	(\$2,840)	(\$3,318)
<b>Total Benefits</b>	<b>(\$5,984)</b>	<b>(\$6,271)</b>	<b>(\$6,128)</b>	<b>(\$6,992)</b>
<b>Outside Professional Services:</b>				
7113010-014 Outside Professional Services-Cleanwater Centre	\$0	(\$8,000)	(\$14,811)	(\$5,000)
7113012-014 Security Patrol-Cleanwater Centre	(\$5,129)	(\$7,000)	(\$5,211)	(\$6,500)
7113104-014 Legal Svc - Special Projects-Cleanwater Centre	\$0	\$0	(\$1,000)	\$0
<b>Total Outside Professional Services</b>	<b>(\$5,129)</b>	<b>(\$15,000)</b>	<b>(\$21,022)</b>	<b>(\$11,500)</b>
<b>General &amp; Admin - Direct:</b>				
7117300-014 Insurance-Cleanwater Centre	(\$7,139)	(\$9,112)	(\$9,111)	(\$10,744)
7117915-014 B & O Excise Taxes-Cleanwater Centre	(\$167)	\$0	(\$486)	(\$366)
<b>Total General &amp; Admin - Direct</b>	<b>(\$7,306)</b>	<b>(\$9,112)</b>	<b>(\$9,601)</b>	<b>(\$11,110)</b>
<b>Utilities:</b>				
7118000-014 Utilities-Cleanwater Centre	(\$355)	\$0	\$0	\$0
7118100-014 Water-Cleanwater Centre	(\$14,064)	(\$10,000)	(\$11,598)	(\$9,000)
7118200-014 Electricity-Cleanwater Centre	(\$10,065)	(\$12,000)	(\$6,891)	(\$10,000)
7118500-014 Stormwater-Cleanwater Centre	(\$12,840)	(\$13,000)	(\$13,532)	(\$15,000)
7118600-014 Garbage Collection-Cleanwater Centre	(\$1,091)	(\$1,008)	(\$1,008)	(\$1,500)
7118800-014 Telecommunications-Cleanwater Centre	(\$5,479)	(\$6,300)	(\$3,248)	(\$4,500)
<b>Total Utilities</b>	<b>(\$43,894)</b>	<b>(\$42,308)</b>	<b>(\$36,279)</b>	<b>(\$40,000)</b>
<b>Other Operating Expense:</b>				
7119000-014 Other Operating Expense-Cleanwater Centre	\$0	(\$2,550)	(\$852)	(\$1,000)
7119010-014 Rodent & Pest Control-Cleanwater Centre	(\$580)	(\$600)	(\$647)	(\$650)
7119015-014 Environmental Costs-Cleanwater Centre	\$0	(\$1,500)	(\$915)	(\$1,500)
<b>Total Other Operating Expense</b>	<b>(\$580)</b>	<b>(\$4,650)</b>	<b>(\$2,414)</b>	<b>(\$3,150)</b>
<b>Total Operating Expenses</b>	<b>(\$83,849)</b>	<b>(\$94,699)</b>	<b>(\$92,607)</b>	<b>(\$92,897)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7131100-014 Salaries: Regular-Cleanwater Centre	(\$34,569)	(\$58,579)	(\$43,867)	(\$63,138)
7131200-014 Salaries: Overtime-Cleanwater Centre	(\$15)	\$0	\$0	\$0
7131300-014 Salaries: Holiday-Cleanwater Centre	(\$1,529)	\$0	(\$936)	\$0
7131700-014 Salaries: Vacation-Cleanwater Centre	(\$2,329)	\$0	(\$1,235)	\$0

	Cleanwater Centre 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7131800-014 Salaries: Sick Leave-Cleanwater Centre	(\$2,391)	\$0	(\$591)	\$0
<b>Total Salaries</b>	<b>(\$40,834)</b>	<b>(\$58,579)</b>	<b>(\$46,628)</b>	<b>(\$63,138)</b>
<b>Benefits:</b>				
7132100-014 Social Security (FICA)-Cleanwater Centre	(\$3,177)	(\$4,481)	(\$3,604)	(\$4,830)
7132200-014 Ind. Ins (L&I)-Cleanwater Centre	(\$1,404)	(\$4,743)	(\$2,584)	(\$2,564)
7132300-014 Misc. Benefits-Cleanwater Centre	(\$228)	\$0	(\$184)	(\$286)
7132303-014 Misc. Benefits - PFML-Cleanwater Centre	(\$42)	(\$95)	(\$90)	\$0
7132400-014 Pension (PERS)-Cleanwater Centre	(\$4,185)	(\$6,151)	(\$4,809)	(\$6,017)
7132500-014 Med/Dent/Life Insurance-Cleanwater Centre	(\$10,667)	(\$18,601)	(\$18,098)	(\$19,447)
<b>Total Benefits</b>	<b>(\$19,703)</b>	<b>(\$34,071)</b>	<b>(\$29,370)</b>	<b>(\$33,144)</b>
<b>Outside Professional Services:</b>				
7133011-014 Part-time Temp Services-Cleanwater Centre	(\$565)	(\$300)	(\$214)	\$0
<b>Total Outside Professional Services</b>	<b>(\$565)</b>	<b>(\$300)</b>	<b>(\$214)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				
7137900-014 Other Maintenance Expense-Cleanwater Centre	(\$20)	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$20)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Operating Expense:</b>				
7139000-014 M&R to Port Owned Bldgs-Cleanwater Centre	(\$24,174)	(\$20,000)	(\$102,569)	(\$150,000)
7139030-014 M&R to Roads & Park'g Areas-Cleanwater Centre	\$0	(\$5,000)	(\$1,668)	(\$6,000)
7139040-014 Maint & Repair to Property-Cleanwater Centre	(\$805)	(\$2,300)	(\$768)	(\$2,300)
7139043-014 Landscaping-Cleanwater Centre	\$0	(\$2,000)	(\$668)	(\$29,000)
<b>Total Other Operating Expense</b>	<b>(\$24,979)</b>	<b>(\$29,300)</b>	<b>(\$105,669)</b>	<b>(\$187,300)</b>
<b>Allocated Costs From Another Unit:</b>				
7139998-014 Allocated Costs-Maint. Expense-Cleanwater Centre	(\$344)	(\$3,614)	(\$1,208)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$344)</b>	<b>(\$3,614)</b>	<b>(\$1,208)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$86,445)</b>	<b>(\$125,864)</b>	<b>(\$183,089)</b>	<b>(\$283,582)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$170,294)</b>	<b>(\$220,563)</b>	<b>(\$275,696)</b>	<b>(\$376,479)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$104,056</b>	<b>\$27,949</b>	<b>\$69,342</b>	<b>(\$43,323)</b>
<b>Depreciation / Amortization:</b>				
7170000-014 Depreciation-Cleanwater Centre	(\$153,219)	(\$153,219)	(\$153,216)	(\$153,219)

	Cleanwater Centre 2024 Budget			
	2022 Final Unaudited (\$153,219)	2023 Adopted Budget (\$153,219)	2023 End of Year Projected (\$153,216)	2024 Proposed Budget (\$153,219)
<b>Total Depreciation / Amortization</b>				
General & Administrative Overhead:				
7150080-014 Executive G&A Overhead-Cleanwater Centre	(\$11,661)	(\$11,442)	(\$10,880)	(\$14,050)
7150082-014 Marketing G&A Overhead-Cleanwater Centre	(\$7,030)	(\$5,888)	(\$6,272)	(\$9,380)
7150083-014 Finance G&A Overhead-Cleanwater Centre	\$10,286	(\$15,339)	(\$14,160)	(\$18,301)
7150085-014 Engineering G&A Overhead-Cleanwater Centre	(\$4,935)	(\$8,863)	(\$6,301)	(\$6,531)
7150087-014 I/S G&A Overhead-Cleanwater Centre	(\$5,554)	(\$6,188)	(\$5,570)	(\$6,509)
7150088-014 Administrative G&A Overhead-Cleanwater Centre	(\$9,885)	(\$14,696)	(\$16,084)	(\$19,042)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$28,780)</b>	<b>(\$62,416)</b>	<b>(\$59,260)</b>	<b>(\$73,813)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$77,943)</b>	<b>(\$187,686)</b>	<b>(\$143,134)</b>	<b>(\$270,355)</b>



## Consolidated Swantown Operations

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Moorage	\$2,525,210	\$2,743,833	\$2,756,147	\$2,930,166
Utility (Pass Thru Costs)	\$197,115	\$246,197	\$229,279	\$275,037
Collected Fees	\$410,270	\$447,442	\$474,826	\$487,946
General Labor Charge	\$17,760	\$22,836	\$16,457	\$25,000
Property and Land Rents	\$92,424	\$69,780	\$75,889	\$59,016
Space Rentals	\$264,833	\$264,427	\$277,115	\$281,625
Fuel Sales	\$720,428	\$785,030	\$751,603	\$701,200
Equipment Rental with Operator	\$26,511	\$31,675	\$26,965	\$33,174
Interest Income	\$29,434	\$0	(\$168)	\$0
Other Misc. Income	\$16,784	\$21,500	\$78,458	\$22,800
<b>Total Operating Revenues</b>	<b>\$4,300,769</b>	<b>\$4,632,720</b>	<b>\$4,686,571</b>	<b>\$4,815,964</b>
<b>Operating Expenses:</b>				
Salaries	(\$634,091)	(\$725,842)	(\$713,669)	(\$744,534)
Benefits	(\$286,697)	(\$349,247)	(\$338,768)	(\$347,652)
Outside Professional Services	(\$223,689)	(\$298,747)	(\$234,816)	(\$324,812)
Supplies	(\$620,576)	(\$682,640)	(\$631,705)	(\$552,667)
Equipment Rentals	(\$3,962)	(\$4,500)	(\$4,748)	(\$4,800)
General & Admin - Direct	(\$338,567)	(\$401,489)	(\$395,018)	(\$474,848)
Utilities	(\$303,411)	(\$336,650)	(\$352,211)	(\$376,250)
Other Operating Expense	(\$166,850)	(\$127,807)	(\$193,105)	(\$179,500)
<b>Total Operating Expenses</b>	<b>(\$2,577,843)</b>	<b>(\$2,926,922)</b>	<b>(\$2,864,040)</b>	<b>(\$3,005,063)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$141,611)	(\$205,796)	(\$183,348)	(\$259,254)
Benefits	(\$65,899)	(\$101,409)	(\$84,346)	(\$128,192)
Outside Professional Services	(\$2,323)	(\$3,000)	(\$15,260)	(\$5,500)
Supplies	(\$4,128)	(\$8,450)	(\$5,035)	(\$6,350)
Equipment Rentals	\$0	(\$2,000)	(\$668)	(\$1,800)
Facility Rental	(\$19,704)	(\$42,000)	(\$48,107)	(\$47,700)
General & Admin - Direct	\$0	\$0	(\$1,736)	\$0
Other Operating Expense	(\$95,944)	(\$100,000)	(\$104,425)	(\$109,300)
Allocated Costs From Another Unit	(\$4,598)	(\$47,915)	(\$16,028)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$334,207)</b>	<b>(\$510,570)</b>	<b>(\$458,953)</b>	<b>(\$558,096)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$2,912,050)</b>	<b>(\$3,437,492)</b>	<b>(\$3,322,993)</b>	<b>(\$3,563,159)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$1,388,719</b>	<b>\$1,195,228</b>	<b>\$1,363,578</b>	<b>\$1,252,805</b>
Depreciation / Amortization	(\$691,251)	(\$653,544)	(\$657,370)	(\$579,455)
Interest Expense	(\$1,050)	\$0	\$0	\$0
General & Administrative Overhead	(\$383,779)	(\$827,637)	(\$788,693)	(\$984,304)
<b>Net Operating Income (Loss)</b>	<b>\$312,639</b>	<b>(\$285,953)</b>	<b>(\$82,485)</b>	<b>(\$310,954)</b>

Swantown Marina  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Moorage	\$2,235,955	\$2,468,964	\$2,456,853	\$2,600,376
Utility (Pass Thru Costs)	\$191,306	\$238,797	\$223,765	\$267,969
Collected Fees	\$130,462	\$148,274	\$171,951	\$179,714
Property and Land Rents	\$6,640	\$10,980	\$10,980	\$10,980
Space Rentals	\$102,512	\$111,537	\$105,923	\$111,824
Interest Income	\$9,988	\$0	(\$168)	\$0
Other Misc. Income	\$1,716	\$4,000	\$1,943	\$2,900
<b>Total Operating Revenues</b>	<b>\$2,678,579</b>	<b>\$2,982,552</b>	<b>\$2,971,247</b>	<b>\$3,173,763</b>
<b>Operating Expenses:</b>				
Salaries	(\$371,985)	(\$391,231)	(\$387,870)	(\$392,657)
Benefits	(\$156,577)	(\$183,920)	(\$178,458)	(\$179,090)
Outside Professional Services	(\$212,111)	(\$264,500)	(\$215,571)	(\$294,375)
Supplies	(\$8,421)	(\$9,000)	(\$8,837)	(\$9,800)
Equipment Rentals	(\$3,962)	(\$4,500)	(\$4,748)	(\$4,800)
General & Admin - Direct	(\$275,622)	(\$323,383)	(\$315,490)	(\$383,279)
Utilities	(\$256,150)	(\$278,000)	(\$296,473)	(\$311,000)
Other Operating Expense	(\$122,973)	(\$101,876)	(\$153,255)	(\$144,000)
<b>Total Operating Expenses</b>	<b>(\$1,407,801)</b>	<b>(\$1,556,410)</b>	<b>(\$1,560,702)</b>	<b>(\$1,719,001)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$141,611)	(\$205,796)	(\$183,348)	(\$259,254)
Benefits	(\$65,899)	(\$101,409)	(\$84,346)	(\$128,192)
Outside Professional Services	(\$2,323)	(\$3,000)	(\$15,260)	(\$5,500)
Supplies	(\$4,010)	(\$8,000)	(\$3,975)	(\$6,000)
Equipment Rentals	\$0	(\$1,500)	(\$500)	(\$1,000)
Facility Rental	(\$19,704)	(\$42,000)	(\$48,107)	(\$47,700)
General & Admin - Direct	\$0	\$0	(\$1,736)	\$0
Other Operating Expense	(\$50,778)	(\$61,000)	(\$51,796)	(\$69,100)
Allocated Costs From Another Unit	(\$3,039)	(\$30,848)	(\$10,321)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$287,364)</b>	<b>(\$453,553)</b>	<b>(\$399,389)</b>	<b>(\$516,746)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,695,165)</b>	<b>(\$2,009,963)</b>	<b>(\$1,960,091)</b>	<b>(\$2,235,747)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$983,414</b>	<b>\$972,589</b>	<b>\$1,011,156</b>	<b>\$938,016</b>
Depreciation / Amortization	(\$486,551)	(\$460,276)	(\$461,766)	(\$380,545)
Interest Expense	(\$1,050)	\$0	\$0	\$0
General & Administrative Overhead	(\$253,677)	(\$532,835)	(\$516,579)	(\$650,622)
<b>Net Operating Income (Loss)</b>	<b>\$242,136</b>	<b>(\$20,522)</b>	<b>\$32,811</b>	<b>(\$93,151)</b>

Swantown Marina  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Moorage:</b>				
6211070-020 Interest Income-Marina	\$0	\$0	\$0	\$0
6211100-020 Permanent Moorage-Marina	\$2,130,695	\$2,367,864	\$2,352,038	\$2,489,686
6211150-020 Float Plane Dock-Marina	\$489	\$600	\$244	\$600
6211200-020 Temporary Moorage-Marina	\$98,719	\$95,000	\$96,657	\$102,090
6211210-020 Plaza Moorage-Marina	\$6,052	\$5,500	\$7,915	\$8,000
<b>Total Moorage</b>	<b>\$2,235,955</b>	<b>\$2,468,964</b>	<b>\$2,456,853</b>	<b>\$2,600,376</b>
<b>Utility (Pass Thru Costs):</b>				
6218200-020 Electricity-Marina	\$6,612	\$6,500	\$5,418	\$6,500
6218201-020 Electricity - Pass Thru Costs-Marina	\$106,676	\$145,000	\$133,679	\$171,766
6218203-020 Utility Fee-Marina	\$76,712	\$86,047	\$83,383	\$88,403
6218600-020 Garbage Collection-Marina	\$1,306	\$1,250	\$1,288	\$1,300
<b>Total Utility (Pass Thru Costs)</b>	<b>\$191,306</b>	<b>\$238,797</b>	<b>\$223,765</b>	<b>\$267,969</b>
<b>Collected Fees:</b>				
6219000-020 Other User Charges-Marina	(\$227)	\$4,600	\$25,241	\$27,476
6219010-020 Launch Fees-Marina	\$25,956	\$27,500	\$32,698	\$30,917
6219012-020 Liveaboard Fee-Marina	\$68,647	\$75,474	\$78,261	\$82,408
6219013-020 Towing Fee-Marina	\$0	\$0	\$225	\$0
6219014-020 Dinghy Rack Storage-Marina	\$6,690	\$6,500	\$7,118	\$7,580
6219040-020 Shower Fees-Marina	\$2,024	\$3,500	\$2,803	\$3,000
6219050-020 Parking Fees-Marina	\$11,585	\$11,500	\$10,169	\$11,500
6219060-020 Laundry Revenues-Marina	\$11,959	\$15,000	\$12,494	\$13,422
6219061-020 Crushed/Cubed Ice-Marina	\$1,326	\$1,500	\$1,448	\$1,591
6219062-020 Block Ice-Marina	\$702	\$780	\$862	\$970
6219070-020 Vendor Commissions-Marina	\$1,800	\$1,920	\$640	\$850
<b>Total Collected Fees</b>	<b>\$130,462</b>	<b>\$148,274</b>	<b>\$171,951</b>	<b>\$179,714</b>
<b>Property and Land Rents:</b>				
6241000-020 Real Prop Rentals - Land-Marina	\$6,390	\$10,980	\$10,980	\$10,980
6241010-020 Temporary Land Rental-Marina	\$250	\$0	\$0	\$0
<b>Total Property and Land Rents</b>	<b>\$6,640</b>	<b>\$10,980</b>	<b>\$10,980</b>	<b>\$10,980</b>
<b>Space Rentals:</b>				
6265100-020 Mini Storage-Marina	\$31,143	\$37,537	\$34,378	\$36,688
6265400-020 Dry Storage Space Rent-Marina	\$71,369	\$74,000	\$71,544	\$75,136
<b>Total Space Rentals</b>	<b>\$102,512</b>	<b>\$111,537</b>	<b>\$105,923</b>	<b>\$111,824</b>
<b>Interest Income:</b>				
6211070-020 Interest Income-Marina	\$9,988	\$0	(\$168)	\$0
<b>Total Interest Income</b>	<b>\$9,988</b>	<b>\$0</b>	<b>(\$168)</b>	<b>\$0</b>
<b>Other Misc. Income:</b>				
6290000-020 Other Misc. Income-Marina	\$1,716	\$4,000	\$1,943	\$2,900

Swantown Marina  
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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Total Other Misc. Income</b>	<b>\$1,716</b>	<b>\$4,000</b>	<b>\$1,943</b>	<b>\$2,900</b>
<b>Total Operating Revenues</b>	<b>\$2,678,579</b>	<b>\$2,982,552</b>	<b>\$2,971,247</b>	<b>\$3,173,763</b>

**Operating Expenses:**

**Salaries:**

7211100-020 Salaries: Regular-Marina	(\$305,788)	(\$391,231)	(\$345,708)	(\$392,657)
7211200-020 Salaries: Overtime-Marina	(\$8,713)	\$0	(\$2,644)	\$0
7211300-020 Salaries: Holiday-Marina	(\$13,945)	\$0	(\$8,791)	\$0
7211700-020 Salaries: Vacation-Marina	(\$21,430)	\$0	(\$17,843)	\$0
7211800-020 Salaries: Sick Leave-Marina	(\$22,110)	\$0	(\$12,883)	\$0

<b>Total Salaries</b>	<b>(\$371,985)</b>	<b>(\$391,231)</b>	<b>(\$387,870)</b>	<b>(\$392,657)</b>
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**Benefits:**

7212100-020 Social Security (FICA)-Marina	(\$28,703)	(\$29,696)	(\$29,230)	(\$29,952)
7212200-020 Ind. Ins (L&I)-Marina	(\$6,272)	(\$8,449)	(\$6,690)	(\$8,813)
7212300-020 Misc. Benefits-Marina	(\$1,088)	(\$840)	(\$761)	(\$420)
7212302-020 Misc. Benefits - Unemployment-Marina	\$0	\$0	(\$3,154)	\$0
7212303-020 Misc. Benefits - PFML-Marina	(\$345)	(\$630)	(\$777)	\$0
7212400-020 Pension (PERS)-Marina	(\$38,561)	(\$41,079)	(\$39,385)	(\$37,325)
7212500-020 Med/Dent/Life Insurance-Marina	(\$81,608)	(\$103,226)	(\$98,465)	(\$102,581)

<b>Total Benefits</b>	<b>(\$156,577)</b>	<b>(\$183,920)</b>	<b>(\$178,458)</b>	<b>(\$179,090)</b>
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**Outside Professional Services:**

7213010-020 Outside Professional Services-Marina	(\$45,796)	(\$80,000)	(\$54,353)	(\$75,000)
7213011-020 Part-time Temp Services-Marina	(\$3,314)	(\$15,500)	(\$5,168)	(\$24,000)
7213012-020 Security-Marina	(\$103,404)	(\$110,500)	(\$103,789)	(\$126,500)
7213013-020 Janitorial Services-Marina	(\$45,785)	(\$49,500)	(\$49,260)	(\$61,875)
7213104-020 Legal Svc - Special Projects-Marina	(\$2,313)	(\$5,000)	(\$1,668)	(\$3,000)
7213110-020 Injuries and Damages-Marina	\$0	(\$1,000)	(\$332)	(\$1,000)
7213190-020 Bad Debt Expense-Marina	(\$11,500)	(\$3,000)	(\$1,000)	(\$3,000)

<b>Total Outside Professional Services</b>	<b>(\$212,111)</b>	<b>(\$264,500)</b>	<b>(\$215,571)</b>	<b>(\$294,375)</b>
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**Supplies:**

7214000-020 Supplies-Marina	(\$2,427)	(\$3,500)	(\$3,126)	(\$4,000)
7214100-020 Office Supplies & Printing-Marina	\$0	\$0	(\$56)	\$0
7214300-020 Fuel & Lubricants-Marina	(\$5,994)	(\$5,500)	(\$5,657)	(\$5,800)

<b>Total Supplies</b>	<b>(\$8,421)</b>	<b>(\$9,000)</b>	<b>(\$8,837)</b>	<b>(\$9,800)</b>
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**Equipment Rentals:**

7215000-020 Equipment Rentals-Marina	(\$3,962)	(\$4,500)	(\$4,748)	(\$4,800)
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<b>Total Equipment Rentals</b>	<b>(\$3,962)</b>	<b>(\$4,500)</b>	<b>(\$4,748)</b>	<b>(\$4,800)</b>
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**General & Admin - Direct:**

7217000-020 Purchase Card Clearing Account-Marina	\$0	\$0	(\$7,330)	\$0
7217100-020 Promotional Hosting-Marina	\$0	\$0	(\$1,398)	\$0

Swantown Marina  
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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7217200-020 Travel-Marina	(\$1,197)	(\$5,500)	(\$3,454)	(\$5,500)
7217300-020 Insurance-Marina	(\$221,463)	(\$237,133)	(\$237,147)	(\$289,529)
7217400-020 Advertising-Marina	\$0	\$0	\$0	\$0
7217402-020 Promotional Advertising-Marina	\$0	\$0	(\$584)	\$0
7217441-020 Advertising & Promo-Marina	(\$19,201)	(\$33,100)	(\$20,265)	(\$35,000)
7217500-020 Memberships-Marina	(\$780)	(\$1,500)	(\$1,325)	(\$1,750)
7217900-020 Other G & A Direct Costs-Marina	\$0	(\$250)	(\$84)	(\$250)
7217910-020 Meeting Expense-Marina	(\$158)	(\$500)	(\$269)	(\$250)
7217911-020 Subscriptions/Publications-Marina	(\$95)	\$0	\$0	\$0
7217912-020 Customer Appreciation-Marina	\$0	\$0	\$0	\$0
7217913-020 Employee Development-Marina	(\$1,746)	(\$5,000)	(\$2,486)	(\$8,000)
7217915-020 B & O Excise Taxes-Marina	(\$5,196)	(\$8,400)	(\$9,178)	(\$9,000)
7217930-020 Environmental Compliance-Marina	(\$25,717)	(\$32,000)	(\$31,833)	(\$34,000)
7217940-020 Employee Development-Marina	(\$71)	\$0	(\$133)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$275,622)</b>	<b>(\$323,383)</b>	<b>(\$315,490)</b>	<b>(\$383,279)</b>
<b>Utilities:</b>				
7218100-020 Water-Marina	(\$36,842)	(\$25,000)	(\$40,152)	(\$35,500)
7218200-020 Electricity-Marina	(\$174,176)	(\$210,000)	(\$215,216)	(\$230,000)
7218500-020 Stormwater-Marina	(\$7,869)	(\$7,500)	(\$8,286)	(\$8,500)
7218600-020 Garbage Collection-Marina	(\$21,690)	(\$18,500)	(\$18,742)	(\$20,000)
7218700-020 Natural Gas/Propane/Oil-Marina	(\$12,833)	(\$13,500)	(\$10,417)	(\$13,500)
7218800-020 Telecommunications-Marina	(\$2,740)	(\$3,500)	(\$3,660)	(\$3,500)
<b>Total Utilities</b>	<b>(\$256,150)</b>	<b>(\$278,000)</b>	<b>(\$296,473)</b>	<b>(\$311,000)</b>
<b>Other Operating Expense:</b>				
7219000-020 Other Operating Expense-Marina	(\$57,558)	(\$50,376)	(\$62,576)	(\$65,000)
7219013-020 IT Equipment Expense-Marina	(\$1,154)	(\$2,500)	(\$1,963)	(\$2,500)
7219014-020 Safety Supplies-Marina	(\$1,404)	(\$1,000)	(\$756)	(\$1,500)
7219100-020 Banking Fees-Marina	(\$62,857)	(\$48,000)	(\$87,958)	(\$75,000)
<b>Total Other Operating Expense</b>	<b>(\$122,973)</b>	<b>(\$101,876)</b>	<b>(\$153,255)</b>	<b>(\$144,000)</b>
<b>Total Operating Expenses</b>	<b>(\$1,407,801)</b>	<b>(\$1,556,410)</b>	<b>(\$1,560,702)</b>	<b>(\$1,719,001)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7231100-020 Salaries: Regular-Marina	(\$119,952)	(\$205,796)	(\$166,453)	(\$259,254)
7231200-020 Salaries: Overtime-Marina	(\$46)	\$0	\$0	\$0
7231300-020 Salaries: Holiday-Marina	(\$5,216)	\$0	(\$3,726)	\$0
7231700-020 Salaries: Vacation-Marina	(\$8,884)	\$0	(\$7,935)	\$0
7231800-020 Salaries: Sick Leave-Marina	(\$7,513)	\$0	(\$5,236)	\$0
<b>Total Salaries</b>	<b>(\$141,611)</b>	<b>(\$205,796)</b>	<b>(\$183,348)</b>	<b>(\$259,254)</b>
<b>Benefits:</b>				
7232100-020 Social Security (FICA)-Marina	(\$11,017)	(\$15,744)	(\$13,779)	(\$19,833)
7232200-020 Ind. Ins (L&I)-Marina	(\$4,574)	(\$8,773)	(\$6,401)	(\$10,897)
7232300-020 Misc. Benefits-Marina	(\$498)	\$0	(\$96)	(\$735)
7232302-020 Misc. Benefits - Unemployment-Marina	(\$3,244)	\$0	\$0	\$0
7232303-020 Misc. Benefits - PFML-Marina	(\$134)	(\$331)	(\$357)	\$0

Swantown Marina 2024 Budget				
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7232400-020 Pension (PERS)-Marina	(\$14,013)	(\$21,609)	(\$18,186)	(\$24,707)
7232500-020 Med/Dent/Life Insurance-Marina	(\$32,419)	(\$54,952)	(\$45,534)	(\$72,020)
<b>Total Benefits</b>	<b>(\$65,899)</b>	<b>(\$101,409)</b>	<b>(\$84,346)</b>	<b>(\$128,192)</b>
<b>Outside Professional Services:</b>				
7233011-020 Part-time Temp Services-Marina	(\$2,323)	(\$3,000)	(\$15,260)	(\$5,500)
<b>Total Outside Professional Services</b>	<b>(\$2,323)</b>	<b>(\$3,000)</b>	<b>(\$15,260)</b>	<b>(\$5,500)</b>
<b>Supplies:</b>				
7234001-020 Supplies: Small Tools-Marina	(\$151)	(\$2,000)	(\$804)	(\$1,500)
7234220-020 Misc Maintenance Supplies-Marina	(\$3,573)	(\$4,500)	(\$2,503)	(\$3,500)
7234300-020 Fuel & Lubricants-Marina	(\$286)	(\$1,500)	(\$667)	(\$1,000)
<b>Total Supplies</b>	<b>(\$4,010)</b>	<b>(\$8,000)</b>	<b>(\$3,975)</b>	<b>(\$6,000)</b>
<b>Equipment Rentals:</b>				
7235000-020 Equipment Rentals-Marina	\$0	(\$1,500)	(\$500)	(\$1,000)
<b>Total Equipment Rentals</b>	<b>\$0</b>	<b>(\$1,500)</b>	<b>(\$500)</b>	<b>(\$1,000)</b>
<b>Facility Rental:</b>				
7236000-020 Facility Rental-Marina	(\$19,704)	(\$42,000)	(\$48,107)	(\$47,700)
<b>Total Facility Rental</b>	<b>(\$19,704)</b>	<b>(\$42,000)</b>	<b>(\$48,107)</b>	<b>(\$47,700)</b>
<b>General &amp; Admin - Direct:</b>				
7237000-020 Purchase Card Clearing Account-Marina	\$0	\$0	(\$1,736)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,736)</b>	<b>\$0</b>
<b>Other Operating Expense:</b>				
7239000-020 M&R to Buildings-Marina	(\$2,751)	(\$4,000)	(\$2,729)	(\$4,000)
7239011-020 M&R to Marina Restrooms-Marina	(\$2,764)	(\$2,500)	(\$5,001)	(\$4,500)
7239013-020 M&R to Marina Building-Marina	(\$292)	\$0	(\$44)	\$0
7239014-020 M&R to B/C Restroom-Marina	(\$2,739)	(\$1,500)	(\$1,095)	(\$1,500)
7239030-020 M&R to Roads/Parking Areas-Marina	(\$1,394)	(\$6,000)	(\$2,104)	(\$6,000)
7239040-020 M&R to Property-Marina	(\$4,938)	(\$12,000)	(\$7,832)	(\$12,000)
7239043-020 Landscaping-Marina	(\$837)	\$0	(\$134)	\$0
7239050-020 Vehicle Maintenance-Marina	(\$2,338)	(\$2,500)	(\$7,274)	(\$6,000)
7239060-020 M&R to Misc Equipment-Marina	(\$9,681)	(\$12,000)	(\$10,436)	(\$18,000)
7239070-020 M&R to Wharves & Docks-Marina	(\$12,109)	(\$11,000)	(\$8,951)	(\$10,000)
7239071-020 M&R to Breakwater & A Dock-Marina	(\$1,604)	(\$2,500)	(\$3,741)	(\$2,500)
7239072-020 M&R to Plaza Dock-Marina	\$0	(\$500)	(\$168)	(\$300)
7239073-020 M&R to Launch Ramp-Marina	(\$37)	(\$500)	(\$178)	(\$300)
7239074-020 M&R to Port Vessels-Marina	(\$9,294)	(\$6,000)	(\$2,111)	(\$4,000)
<b>Total Other Operating Expense</b>	<b>(\$50,778)</b>	<b>(\$61,000)</b>	<b>(\$51,796)</b>	<b>(\$69,100)</b>
<b>Allocated Costs From Another Unit:</b>				

Swantown Marina				
2024 Budget				
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
7239998-020 Allocated Costs-Maint. Expense-Marina	(\$3,039)	(\$30,848)	(\$10,321)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$3,039)</b>	<b>(\$30,848)</b>	<b>(\$10,321)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$287,364)</b>	<b>(\$453,553)</b>	<b>(\$399,389)</b>	<b>(\$516,746)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,695,165)</b>	<b>(\$2,009,963)</b>	<b>(\$1,960,091)</b>	<b>(\$2,235,747)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$983,414</b>	<b>\$972,589</b>	<b>\$1,011,156</b>	<b>\$938,016</b>
<b>Depreciation / Amortization:</b>				
7270000-020 Depreciation-Marina	(\$427,972)	(\$429,355)	(\$430,850)	(\$367,758)
7270001-020 Amortization-Marina	(\$27,658)	\$0	\$0	\$0
7270010-020 Depreciation Grants-Marina	(\$30,922)	(\$30,922)	(\$30,924)	(\$12,787)
<b>Total Depreciation / Amortization</b>	<b>(\$486,551)</b>	<b>(\$460,276)</b>	<b>(\$461,766)</b>	<b>(\$380,545)</b>
<b>Interest Expense:</b>				
7280000-020 Interest Expense-Marina	(\$1,050)	\$0	\$0	\$0
<b>Total Interest Expense</b>	<b>(\$1,050)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General &amp; Administrative Overhead:</b>				
7250080-020 Executive G&A Overhead-Marina	(\$102,784)	(\$97,680)	(\$94,833)	(\$123,844)
7250082-020 Marketing G&A Overhead-Marina	(\$61,970)	(\$50,265)	(\$54,724)	(\$82,676)
7250083-020 Finance G&A Overhead-Marina	\$90,666	(\$130,941)	(\$123,397)	(\$161,313)
7250085-020 Engineering G&A Overhead-Marina	(\$43,503)	(\$75,661)	(\$54,712)	(\$57,572)
7250087-020 I/S G&A Overhead-Marina	(\$48,960)	(\$52,829)	(\$48,506)	(\$57,375)
7250088-020 Administrative G&A Overhead-Marina	(\$87,128)	(\$125,459)	(\$140,407)	(\$167,841)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$253,677)</b>	<b>(\$532,835)</b>	<b>(\$516,579)</b>	<b>(\$650,622)</b>
<b>Net Operating Income (Loss)</b>	<b>\$242,136</b>	<b>(\$20,522)</b>	<b>\$32,811</b>	<b>(\$93,151)</b>

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Moorage	\$289,255	\$274,869	\$299,295	\$329,790
Utility (Pass Thru Costs)	\$5,809	\$7,400	\$5,518	\$7,068
Collected Fees	\$279,530	\$298,868	\$302,544	\$307,882
General Labor Charge	\$17,760	\$22,836	\$16,457	\$25,000
Property and Land Rents	\$85,785	\$58,800	\$64,909	\$48,036
Space Rentals	\$162,321	\$152,890	\$171,190	\$169,801
Equipment Rental with Operator	\$26,511	\$31,675	\$26,965	\$33,174
Interest Income	\$19,446	\$0	\$0	\$0
Other Misc. Income	\$15,067	\$17,500	\$76,511	\$19,900
<b>Total Operating Revenues</b>	<b>\$901,484</b>	<b>\$864,838</b>	<b>\$963,389</b>	<b>\$940,651</b>
<b>Operating Expenses:</b>				
Salaries	(\$234,688)	(\$291,924)	(\$284,161)	(\$307,501)
Benefits	(\$115,586)	(\$144,802)	(\$140,219)	(\$147,218)
Outside Professional Services	(\$9,924)	(\$19,247)	(\$9,805)	(\$14,437)
Supplies	(\$9,748)	(\$7,000)	(\$4,706)	\$0
General & Admin - Direct	(\$40,163)	(\$53,327)	(\$54,866)	(\$62,964)
Utilities	(\$46,952)	(\$58,300)	(\$55,429)	(\$64,900)
Other Operating Expense	(\$34,111)	(\$20,056)	(\$31,446)	(\$27,500)
<b>Total Operating Expenses</b>	<b>(\$491,172)</b>	<b>(\$594,656)</b>	<b>(\$580,632)</b>	<b>(\$624,520)</b>
<b>Maintenance Expenses:</b>				
Supplies	(\$119)	(\$450)	(\$1,064)	(\$350)
Equipment Rentals	\$0	(\$500)	(\$168)	(\$800)
Other Operating Expense	(\$41,846)	(\$37,200)	(\$44,003)	(\$36,700)
Allocated Costs From Another Unit	(\$810)	(\$8,945)	(\$2,990)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$42,775)</b>	<b>(\$47,095)</b>	<b>(\$48,225)</b>	<b>(\$37,850)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$533,947)</b>	<b>(\$641,751)</b>	<b>(\$628,857)</b>	<b>(\$662,370)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$367,537</b>	<b>\$223,087</b>	<b>\$334,532</b>	<b>\$278,281</b>
Depreciation / Amortization	(\$104,384)	(\$103,206)	(\$105,544)	(\$108,848)
General & Administrative Overhead	(\$67,647)	(\$154,503)	(\$141,891)	(\$173,499)
<b>Net Operating Income (Loss)</b>	<b>\$195,506</b>	<b>(\$34,622)</b>	<b>\$87,097</b>	<b>(\$4,066)</b>



Swantown Boatworks  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Moorage:</b>				
6211000-022 Dockage L/Term-Boatwork's	\$3,910	\$7,150	\$7,573	\$8,300
6211070-022 Interest Income-Boatwork's	\$0	\$0	\$0	\$0
6211300-022 Laytime L/Term-Boatwork's	\$105,389	\$84,371	\$179,410	\$196,855
6211400-022 Boat Storage L/Term-Boatwork's	\$172,932	\$183,348	\$111,768	\$123,971
6211401-022 Boat on Trailer Storage L/Term-Boatwork's	\$7,024	\$0	\$540	\$664
<b>Total Moorage</b>	<b>\$289,255</b>	<b>\$274,869</b>	<b>\$299,295</b>	<b>\$329,790</b>
<b>Utility (Pass Thru Costs):</b>				
6218200-022 Electricity-Boatwork's	\$5,809	\$6,900	\$5,350	\$6,700
6218202-022 Electricity Nightly-Boatwork's	\$0	\$500	\$168	\$200
6218203-022 Utility Fee-Boatwork's	\$0	\$0	\$0	\$168
<b>Total Utility (Pass Thru Costs)</b>	<b>\$5,809</b>	<b>\$7,400</b>	<b>\$5,518</b>	<b>\$7,068</b>
<b>Collected Fees:</b>				
6219000-022 Other User Charges-Boatwork's	\$556	\$0	\$3,748	\$0
6219011-022 Haul & Launch Fees-Boatwork's	\$196,667	\$212,440	\$208,473	\$212,700
6219012-022 Liveaboard Fee-Boatwork's	\$0	\$0	\$97	\$100
6219013-022 Towing Fee-Boatwork's	\$225	\$750	\$702	\$875
6219015-022 Pressure Wash Fees-Boatwork's	\$51,163	\$50,600	\$52,053	\$56,599
6219016-022 Special Cleaning Income-Boatwork's	\$235	\$1,500	\$500	\$800
6219020-022 Hazardous Waste Fees-Boatwork's	\$26,483	\$27,338	\$28,043	\$27,500
6219050-022 Parking Fees-Boatwork's	\$32	\$0	\$0	\$0
6219065-022 Merchandise/Consumables-Boatwork's	\$1,769	\$2,500	\$832	\$2,000
6219070-022 Vendor Commissions-Boatwork's	\$2,400	\$0	\$6,850	\$7,308
6219095-022 Concessionaire Income-Boatwork's	\$0	\$3,740	\$1,248	\$0
<b>Total Collected Fees</b>	<b>\$279,530</b>	<b>\$298,868</b>	<b>\$302,544</b>	<b>\$307,882</b>
<b>General Labor Charge:</b>				
6220000-022 General Labor Charges-Boatwork's	\$17,760	\$22,836	\$16,457	\$25,000
<b>Total General Labor Charge</b>	<b>\$17,760</b>	<b>\$22,836</b>	<b>\$16,457</b>	<b>\$25,000</b>
<b>Property and Land Rents:</b>				
6241000-022 Real Prop Rentals - Land-Boatwork's	\$85,785	\$58,800	\$60,909	\$48,036
6241010-022 Temporary Land Rental-Boatwork's	\$0	\$0	\$4,000	\$0
<b>Total Property and Land Rents</b>	<b>\$85,785</b>	<b>\$58,800</b>	<b>\$64,909</b>	<b>\$48,036</b>
<b>Space Rentals:</b>				
6265000-022 Boat Storage S/Term-Boatwork's	\$5,066	\$2,800	\$6,724	\$6,963
6265200-022 Laytime Charges S/Term-Boatwork's	\$136,262	\$129,580	\$142,374	\$141,238
6265201-022 Boat on Trailer S/Term-Boatwork's	\$0	\$0	\$272	\$0
6265300-022 Dockage S/Term-Boatwork's	\$20,993	\$20,510	\$21,817	\$21,600
<b>Total Space Rentals</b>	<b>\$162,321</b>	<b>\$152,890</b>	<b>\$171,190</b>	<b>\$169,801</b>

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Equipment Rental with Operator:</b>				
6279000-022 Equip Rental with Operator- Boatwork's	\$6,071	\$8,875	\$5,282	\$9,000
6279010-022 Crane & Forklift Fees-Boatwork's	\$20,440	\$22,800	\$21,683	\$24,174
<b>Total Equipment Rental with Operator</b>	<b>\$26,511</b>	<b>\$31,675</b>	<b>\$26,965</b>	<b>\$33,174</b>
<b>Interest Income:</b>				
6211070-022 Interest Income-Boatwork's	\$19,446	\$0	\$0	\$0
<b>Total Interest Income</b>	<b>\$19,446</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Other Misc. Income:</b>				
6290000-022 Other Misc. Income-Boatwork's	\$14,971	\$14,500	\$73,016	\$15,500
6290010-022 Boat Demo-Boatwork's	\$0	\$0	\$2,284	\$2,400
6299001-022 Used Parts Sales-Boatwork's	\$96	\$1,500	\$500	\$0
6299002-022 Scrap Metal Recycled-Boatwork's	\$0	\$1,500	\$711	\$2,000
<b>Total Other Misc. Income</b>	<b>\$15,067</b>	<b>\$17,500</b>	<b>\$76,511</b>	<b>\$19,900</b>
<b>Total Operating Revenues</b>	<b>\$901,484</b>	<b>\$864,838</b>	<b>\$963,389</b>	<b>\$940,651</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7211100-022 Salaries: Regular-Boatwork's	(\$196,552)	(\$291,924)	(\$254,475)	(\$307,501)
7211200-022 Salaries: Overtime-Boatwork's	(\$218)	\$0	(\$32)	\$0
7211300-022 Salaries: Holiday-Boatwork's	(\$9,027)	\$0	(\$6,498)	\$0
7211700-022 Salaries: Vacation-Boatwork's	(\$15,348)	\$0	(\$11,398)	\$0
7211800-022 Salaries: Sick Leave-Boatwork's	(\$13,543)	\$0	(\$11,758)	\$0
<b>Total Salaries</b>	<b>(\$234,688)</b>	<b>(\$291,924)</b>	<b>(\$284,161)</b>	<b>(\$307,501)</b>
<b>Benefits:</b>				
7212100-022 Social Security (FICA)-Boatwork's	(\$17,929)	(\$22,222)	(\$22,221)	(\$23,518)
7212200-022 Ind. Ins (L&I)-Boatwork's	(\$7,724)	(\$10,415)	(\$9,546)	(\$11,203)
7212300-022 Misc. Benefits-Boatwork's	(\$256)	\$0	(\$352)	(\$420)
7212303-022 Misc. Benefits - PFML-Boatwork's	(\$256)	(\$470)	(\$580)	\$0
7212400-022 Pension (PERS)-Boatwork's	(\$23,951)	(\$30,652)	(\$29,442)	(\$29,305)
7212500-022 Med/Dent/Life Insurance-Boatwork's	(\$65,470)	(\$81,043)	(\$78,080)	(\$82,773)
<b>Total Benefits</b>	<b>(\$115,586)</b>	<b>(\$144,802)</b>	<b>(\$140,219)</b>	<b>(\$147,218)</b>
<b>Outside Professional Services:</b>				
7213010-022 Outside Professional Services- Boatwork's	(\$5,562)	(\$12,000)	(\$4,989)	(\$9,000)
7213013-022 Janitorial Services-Boatwork's	(\$3,300)	(\$3,247)	(\$3,484)	(\$3,937)
7213104-022 Legal Svc - Special Projects- Boatwork's	(\$1,063)	(\$1,000)	(\$332)	(\$1,000)
7213110-022 Injuries and Damages-Boatwork's	\$0	(\$1,000)	(\$332)	(\$500)
7213115-022 Settlement of Claim-Boatwork's	\$0	\$0	\$0	\$0
7213190-022 Bad Debt Expense-Boatwork's	\$0	(\$2,000)	(\$668)	\$0
<b>Total Outside Professional Services</b>	<b>(\$9,924)</b>	<b>(\$19,247)</b>	<b>(\$9,805)</b>	<b>(\$14,437)</b>

## Swantown Boatworks

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Supplies:</b>				
7214000-022 Supplies-Boatwork's	(\$1,962)	(\$1,000)	(\$1,475)	\$0
7214300-022 Fuel & Lubricants-Boatwork's	(\$7,786)	(\$6,000)	(\$3,231)	\$0
<b>Total Supplies</b>	<b>(\$9,748)</b>	<b>(\$7,000)</b>	<b>(\$4,706)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				
7217000-022 Purchase Card Clearing Account-Boatwork's	\$0	\$0	(\$4,807)	\$0
7217200-022 Travel-Boatwork's	\$0	(\$500)	(\$168)	(\$500)
7217300-022 Insurance-Boatwork's	(\$18,333)	(\$21,427)	(\$21,435)	(\$25,264)
7217400-022 Advertising-Boatwork's	\$0	(\$5,500)	(\$1,832)	(\$7,500)
7217439-022 Advertising & Promo-Boatwork's	(\$200)	\$0	\$0	\$0
7217441-022 Advertising & Promo-Boatwork's	(\$697)	(\$1,100)	(\$1,021)	(\$1,200)
7217500-022 Memberships-Boatwork's	\$0	(\$300)	(\$100)	\$0
7217913-022 Employee Development-Boatwork's	(\$200)	(\$2,500)	(\$1,262)	(\$4,000)
7217915-022 B & O Excise Taxes-Boatwork's	(\$6,943)	(\$7,000)	(\$6,738)	(\$7,000)
7217930-022 Environmental Compliance-Boatwork's	(\$13,628)	(\$15,000)	(\$17,507)	(\$17,500)
7217940-022 Employee Development-Boatwork's	(\$163)	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$40,163)</b>	<b>(\$53,327)</b>	<b>(\$54,866)</b>	<b>(\$62,964)</b>
<b>Utilities:</b>				
7218100-022 Water-Boatwork's	(\$3,263)	(\$2,800)	(\$3,133)	(\$3,000)
7218200-022 Electricity-Boatwork's	(\$21,629)	(\$38,000)	(\$38,606)	(\$44,000)
7218600-022 Garbage Collection-Boatwork's	(\$21,657)	(\$16,500)	(\$12,847)	(\$17,000)
7218800-022 Telecommunications-Boatwork's	(\$403)	(\$1,000)	(\$844)	(\$900)
<b>Total Utilities</b>	<b>(\$46,952)</b>	<b>(\$58,300)</b>	<b>(\$55,429)</b>	<b>(\$64,900)</b>
<b>Other Operating Expense:</b>				
7219000-022 Other Operating Expense-Boatwork's	(\$15,782)	(\$10,556)	(\$12,712)	(\$13,000)
7219014-022 Safety Supplies-Boatwork's	(\$1,276)	(\$1,500)	(\$1,515)	(\$1,500)
7219100-022 Banking Fees-Boatwork's	(\$17,054)	(\$8,000)	(\$17,224)	(\$13,000)
<b>Total Other Operating Expense</b>	<b>(\$34,111)</b>	<b>(\$20,056)</b>	<b>(\$31,446)</b>	<b>(\$27,500)</b>
<b>Total Operating Expenses</b>	<b>(\$491,172)</b>	<b>(\$594,656)</b>	<b>(\$580,632)</b>	<b>(\$624,520)</b>
<b>Maintenance Expenses:</b>				
<b>Supplies:</b>				
7234220-022 Misc Maintenance Supplies-Boatwork's	(\$53)	(\$400)	(\$220)	(\$250)
7234300-022 Fuel & Lubricants-Boatwork's	(\$66)	(\$50)	(\$840)	(\$100)
<b>Total Supplies</b>	<b>(\$119)</b>	<b>(\$450)</b>	<b>(\$1,064)</b>	<b>(\$350)</b>
<b>Equipment Rentals:</b>				
7235000-022 Equipment Rentals-Boatwork's	\$0	(\$500)	(\$168)	(\$800)
<b>Total Equipment Rentals</b>	<b>\$0</b>	<b>(\$500)</b>	<b>(\$168)</b>	<b>(\$800)</b>

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Other Operating Expense:</b>				
7239000-022 M&R to Buildings-Boatwork's	(\$3,142)	(\$500)	(\$3,077)	(\$2,000)
7239013-022 M&R to Marina Building-Boatwork's	(\$812)	\$0	(\$526)	\$0
7239030-022 M&R to Roads/Parking Areas- Boatwork's	(\$50)	\$0	(\$67)	\$0
7239040-022 M&R to Property-Boatwork's	(\$8,887)	(\$6,000)	(\$3,704)	(\$5,000)
7239050-022 Vehicle Maintenance-Boatwork's	(\$417)	(\$1,200)	(\$400)	(\$1,200)
7239060-022 M&R to Misc Equipment-Boatwork's	(\$2,386)	(\$3,500)	(\$2,091)	(\$3,000)
7239064-022 M&R to Yard Equipment-Boatwork's	(\$2,840)	(\$5,000)	(\$7,194)	(\$7,000)
7239068-022 M&R to Travellift-Boatwork's	(\$19,955)	(\$17,000)	(\$25,615)	(\$16,000)
7239070-022 M&R to Wharves & Docks-Boatwork's	(\$3,355)	(\$4,000)	(\$1,332)	(\$2,500)
<b>Total Other Operating Expense</b>	<b>(\$41,846)</b>	<b>(\$37,200)</b>	<b>(\$44,003)</b>	<b>(\$36,700)</b>
<b>Allocated Costs From Another Unit:</b>				
7239998-022 Allocated Costs-Maint. Expense- Boatwork's	(\$810)	(\$8,945)	(\$2,990)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$810)</b>	<b>(\$8,945)</b>	<b>(\$2,990)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$42,775)</b>	<b>(\$47,095)</b>	<b>(\$48,225)</b>	<b>(\$37,850)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$533,947)</b>	<b>(\$641,751)</b>	<b>(\$628,857)</b>	<b>(\$662,370)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$367,537</b>	<b>\$223,087</b>	<b>\$334,532</b>	<b>\$278,281</b>
<b>Depreciation / Amortization:</b>				
7270000-022 Depreciation-Boatwork's	(\$104,384)	(\$103,206)	(\$105,544)	(\$108,848)
<b>Total Depreciation / Amortization</b>	<b>(\$104,384)</b>	<b>(\$103,206)</b>	<b>(\$105,544)</b>	<b>(\$108,848)</b>
<b>General &amp; Administrative Overhead:</b>				
7250080-022 Executive G&A Overhead-Boatwork's	(\$27,409)	(\$28,324)	(\$26,047)	(\$33,025)
7250082-022 Marketing G&A Overhead-Boatwork's	(\$16,525)	(\$14,575)	(\$14,983)	(\$22,047)
7250083-022 Finance G&A Overhead-Boatwork's	\$24,178	(\$37,968)	(\$33,923)	(\$43,017)
7250085-022 Engineering G&A Overhead- Boatwork's	(\$11,601)	(\$21,939)	(\$15,177)	(\$15,352)
7250087-022 I/S G&A Overhead-Boatwork's	(\$13,056)	(\$15,318)	(\$13,347)	(\$15,300)
7250088-022 Administrative G&A Overhead- Boatwork's	(\$23,234)	(\$36,379)	(\$38,419)	(\$44,758)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$67,647)</b>	<b>(\$154,503)</b>	<b>(\$141,891)</b>	<b>(\$173,499)</b>
<b>Net Operating Income (Loss)</b>	<b>\$195,506</b>	<b>(\$34,622)</b>	<b>\$87,097</b>	<b>(\$4,066)</b>

Swantown Fuel Facility  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Collected Fees	\$278	\$300	\$332	\$350
Fuel Sales	\$720,428	\$785,030	\$751,603	\$701,200
<b>Total Operating Revenues</b>	<b>\$720,706</b>	<b>\$785,330</b>	<b>\$751,935</b>	<b>\$701,550</b>
<b>Operating Expenses:</b>				
Salaries	(\$27,418)	(\$42,687)	(\$41,638)	(\$44,376)
Benefits	(\$14,534)	(\$20,525)	(\$20,089)	(\$21,343)
Outside Professional Services	(\$1,654)	(\$15,000)	(\$9,442)	(\$16,000)
Supplies	(\$602,408)	(\$666,640)	(\$618,156)	(\$542,867)
General & Admin - Direct	(\$22,782)	(\$24,779)	(\$24,666)	(\$28,605)
Utilities	(\$309)	(\$350)	(\$308)	(\$350)
Other Operating Expense	(\$9,766)	(\$5,875)	(\$8,402)	(\$8,000)
<b>Total Operating Expenses</b>	<b>(\$678,871)</b>	<b>(\$775,856)</b>	<b>(\$722,701)</b>	<b>(\$661,541)</b>
<b>Maintenance Expenses:</b>				
Other Operating Expense	(\$3,320)	(\$1,800)	(\$8,624)	(\$3,500)
Allocated Costs From Another Unit	(\$749)	(\$8,122)	(\$2,717)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$4,069)</b>	<b>(\$9,922)</b>	<b>(\$11,341)</b>	<b>(\$3,500)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$682,940)</b>	<b>(\$785,778)</b>	<b>(\$734,042)</b>	<b>(\$665,041)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$37,766</b>	<b>(\$448)</b>	<b>\$17,893</b>	<b>\$36,509</b>
Depreciation / Amortization	(\$100,316)	(\$90,062)	(\$90,060)	(\$90,062)
General & Administrative Overhead	(\$62,455)	(\$140,299)	(\$130,222)	(\$160,183)
<b>Net Operating Income (Loss)</b>	<b>(\$125,005)</b>	<b>(\$230,809)</b>	<b>(\$202,389)</b>	<b>(\$213,736)</b>

Swantown Fuel Facility  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Collected Fees:</b>				
6219061-024 Crushed/Cubed Ice-Fuel Facility	\$0	\$50	\$16	\$50
6219065-024 Merchandise/Consumables-Fuel Facility	\$278	\$250	\$316	\$300
<b>Total Collected Fees</b>	<b>\$278</b>	<b>\$300</b>	<b>\$332</b>	<b>\$350</b>
<b>Fuel Sales:</b>				
6263001-024 Gasoline Fuel Sales-Fuel Facility	\$284,111	\$274,450	\$305,601	\$282,700
6263002-024 Diesel Fuel Sales-Fuel Facility	\$436,317	\$510,580	\$446,003	\$418,500
<b>Total Fuel Sales</b>	<b>\$720,428</b>	<b>\$785,030</b>	<b>\$751,603</b>	<b>\$701,200</b>
<b>Total Operating Revenues</b>	<b>\$720,706</b>	<b>\$785,330</b>	<b>\$751,935</b>	<b>\$701,550</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7211100-024 Salaries: Regular-Fuel Facility	(\$22,675)	(\$42,687)	(\$36,941)	(\$44,376)
7211200-024 Salaries: Overtime-Fuel Facility	(\$430)	\$0	(\$419)	\$0
7211300-024 Salaries: Holiday-Fuel Facility	(\$1,139)	\$0	(\$959)	\$0
7211700-024 Salaries: Vacation-Fuel Facility	(\$1,415)	\$0	(\$2,159)	\$0
7211800-024 Salaries: Sick Leave-Fuel Facility	(\$1,759)	\$0	(\$1,164)	\$0
<b>Total Salaries</b>	<b>(\$27,418)</b>	<b>(\$42,687)</b>	<b>(\$41,638)</b>	<b>(\$44,376)</b>
<b>Benefits:</b>				
7212100-024 Social Security (FICA)-Fuel Facility	(\$2,134)	(\$3,210)	(\$3,227)	(\$3,388)
7212200-024 Ind. Ins (L&I)-Fuel Facility	(\$1,038)	(\$1,414)	(\$1,317)	(\$1,529)
7212300-024 Misc. Benefits-Fuel Facility	(\$8)	\$0	(\$16)	\$0
7212303-024 Misc. Benefits - PFML-Fuel Facility	(\$26)	(\$69)	(\$88)	\$0
7212400-024 Pension (PERS)-Fuel Facility	(\$2,840)	(\$4,482)	(\$4,371)	(\$4,229)
7212500-024 Med/Dent/Life Insurance-Fuel Facility	(\$8,487)	(\$11,350)	(\$11,082)	(\$12,197)
<b>Total Benefits</b>	<b>(\$14,534)</b>	<b>(\$20,525)</b>	<b>(\$20,089)</b>	<b>(\$21,343)</b>
<b>Outside Professional Services:</b>				
7213010-024 Outside Professional Services-Fuel Facility	(\$1,654)	(\$2,500)	(\$5,274)	(\$3,500)
7213011-024 Part-time Temp Services-Fuel Facility	\$0	(\$12,500)	(\$4,168)	(\$12,500)
<b>Total Outside Professional Services</b>	<b>(\$1,654)</b>	<b>(\$15,000)</b>	<b>(\$9,442)</b>	<b>(\$16,000)</b>
<b>Supplies:</b>				
7214000-024 Supplies-Fuel Facility	\$0	(\$300)	(\$100)	(\$150)
7214020-024 Fuel Inventory -Gasoline(COGS)-Fuel Facility	(\$237,057)	(\$231,550)	(\$254,964)	(\$218,516)
7214021-024 Fuel Inventory -Diesel (COGS)-Fuel Facility	(\$364,308)	(\$434,140)	(\$362,439)	(\$323,151)
7214300-024 Fuel & Lubricants-Fuel Facility	(\$1,043)	(\$650)	(\$652)	(\$1,050)

## Swanton Fuel Facility

## 2024 Budget

	2022 Final Unaudited (\$602,408)	2023 Adopted Budget (\$666,640)	2023 End of Year Projected (\$618,156)	2024 Proposed Budget (\$542,867)
<b>Total Supplies</b>				
<b>General &amp; Admin - Direct:</b>				
7217000-024 Purchase Card Clearing Account-Fuel Facility	\$0	\$0	(\$424)	\$0
7217300-024 Insurance-Fuel Facility	(\$18,255)	(\$21,033)	(\$21,039)	(\$24,605)
7217913-024 Employee Development-Fuel Facility	\$0	(\$126)	(\$44)	\$0
7217915-024 B & O Excise Taxes-Fuel Facility	(\$4,112)	(\$2,455)	(\$2,777)	(\$2,500)
7217930-024 Environmental Compliance-Fuel Facility	(\$415)	(\$1,165)	(\$388)	(\$1,500)
<b>Total General &amp; Admin - Direct</b>	<b>(\$22,782)</b>	<b>(\$24,779)</b>	<b>(\$24,666)</b>	<b>(\$28,605)</b>
<b>Utilities:</b>				
7218800-024 Telecommunications-Fuel Facility	(\$309)	(\$350)	(\$308)	(\$350)
<b>Total Utilities</b>	<b>(\$309)</b>	<b>(\$350)</b>	<b>(\$308)</b>	<b>(\$350)</b>
<b>Other Operating Expense:</b>				
7219000-024 Other Operating Expense-Fuel Facility	(\$683)	(\$3,000)	(\$1,703)	(\$3,000)
7219014-024 Safety Supplies-Fuel Facility	\$0	(\$125)	(\$40)	(\$500)
7219100-024 Banking Fees-Fuel Facility	(\$9,083)	(\$2,750)	(\$6,654)	(\$4,500)
<b>Total Other Operating Expense</b>	<b>(\$9,766)</b>	<b>(\$5,875)</b>	<b>(\$8,402)</b>	<b>(\$8,000)</b>
<b>Total Operating Expenses</b>	<b>(\$678,871)</b>	<b>(\$775,856)</b>	<b>(\$722,701)</b>	<b>(\$661,541)</b>
<b>Maintenance Expenses:</b>				
<b>Other Operating Expense:</b>				
7239000-024 M&R to Buildings-Fuel Facility	\$0	(\$300)	(\$267)	(\$500)
7239060-024 M&R to Misc Equipment-Fuel Facility	(\$3,320)	(\$1,500)	(\$8,357)	(\$3,000)
<b>Total Other Operating Expense</b>	<b>(\$3,320)</b>	<b>(\$1,800)</b>	<b>(\$8,624)</b>	<b>(\$3,500)</b>
<b>Allocated Costs From Another Unit:</b>				
7239998-024 Allocated Costs-Maint. Expense-Fuel Facility	(\$749)	(\$8,122)	(\$2,717)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$749)</b>	<b>(\$8,122)</b>	<b>(\$2,717)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$4,069)</b>	<b>(\$9,922)</b>	<b>(\$11,341)</b>	<b>(\$3,500)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$682,940)</b>	<b>(\$785,778)</b>	<b>(\$734,042)</b>	<b>(\$665,041)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$37,766</b>	<b>(\$448)</b>	<b>\$17,893</b>	<b>\$36,509</b>
<b>Depreciation / Amortization:</b>				
7270000-024 Depreciation-Fuel Facility	(\$73,564)	(\$73,564)	(\$73,560)	(\$73,564)
7270001-024 Amortization-Fuel Facility	(\$10,254)	\$0	\$0	\$0
7270010-024 Depreciation Grants-Fuel Facility	(\$16,498)	(\$16,498)	(\$16,500)	(\$16,498)
<b>Total Depreciation / Amortization</b>	<b>(\$100,316)</b>	<b>(\$90,062)</b>	<b>(\$90,060)</b>	<b>(\$90,062)</b>
<b>General &amp; Administrative Overhead:</b>				

## Swantown Fuel Facility

## 2024 Budget

	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
7250080-024 Executive G&A Overhead-Fuel Facility	(\$25,305)	(\$25,720)	(\$23,904)	(\$30,490)
7250082-024 Marketing G&A Overhead-Fuel Facility	(\$15,257)	(\$13,235)	(\$13,760)	(\$20,355)
7250083-024 Finance G&A Overhead-Fuel Facility	\$22,322	(\$34,478)	(\$31,127)	(\$39,715)
7250085-024 Engineering G&A Overhead-Fuel Facility	(\$10,710)	(\$19,922)	(\$13,902)	(\$14,174)
7250087-024 I/S G&A Overhead-Fuel Facility	(\$12,054)	(\$13,910)	(\$12,243)	(\$14,126)
7250088-024 Administrative G&A Overhead-Fuel Facility	(\$21,451)	(\$33,034)	(\$35,284)	(\$41,322)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$62,455)</b>	<b>(\$140,299)</b>	<b>(\$130,222)</b>	<b>(\$160,183)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$125,005)</b>	<b>(\$230,809)</b>	<b>(\$202,389)</b>	<b>(\$213,736)</b>



Marine Terminal  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Dockage	\$1,103,806	\$842,727	\$1,056,482	\$843,858
Wharfage	\$208,553	\$135,000	\$142,549	\$120,000
Service & Facilities	\$1,850,955	\$2,054,792	\$1,894,895	\$2,496,762
Storage	\$120,014	\$25,000	\$42,097	\$70,000
Loading & Unloading	\$3,580,045	\$1,020,346	\$995,014	\$1,090,682
Handling	\$1,688	\$48,510	\$16,172	\$0
Labor	\$197,355	\$161,122	\$151,010	\$125,000
Utility (Pass Thru Costs)	\$92,045	\$71,230	\$77,204	\$87,180
Land Rents	\$309,618	\$972,883	\$659,203	\$579,120
Space Rentals	\$33,693	\$34,000	\$32,444	\$34,000
Equipment Rental with Operator	\$259,270	\$266,880	\$232,242	\$275,000
Equipment Rental without Operator	\$58,686	\$45,982	\$51,967	\$27,200
Stormwater Fees	\$672,927	\$483,028	\$537,880	\$502,349
Interest Income	\$21,310	\$0	\$10,621	\$0
Other Misc. Income	\$251,847	\$139,633	\$141,253	\$124,800
<b>Total Operating Revenues</b>	<b>\$8,761,812</b>	<b>\$6,301,133</b>	<b>\$6,041,033</b>	<b>\$6,375,951</b>
<b>Operating Expenses:</b>				
Salaries	(\$363,716)	(\$419,370)	(\$521,546)	(\$482,538)
Benefits	(\$106,606)	(\$159,577)	(\$146,572)	(\$161,386)
Outside Professional Services	(\$2,962,831)	(\$1,665,464)	(\$1,275,895)	(\$1,474,815)
Supplies	(\$247,001)	(\$268,500)	(\$207,264)	(\$275,560)
Equipment Rentals	(\$72,056)	(\$2,500)	(\$20,556)	(\$40,656)
Facility Rental	(\$10,996)	(\$12,000)	(\$10,300)	(\$12,000)
General & Admin - Direct	(\$253,744)	(\$309,493)	(\$277,599)	(\$282,748)
Utilities	(\$453,162)	(\$440,700)	(\$360,366)	(\$408,020)
Other Operating Expense	(\$159,347)	(\$32,550)	(\$32,780)	(\$20,150)
<b>Total Operating Expenses</b>	<b>(\$4,629,459)</b>	<b>(\$3,310,154)</b>	<b>(\$2,852,878)</b>	<b>(\$3,157,873)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$566,486)	(\$509,474)	(\$512,664)	(\$529,623)
Benefits	(\$195,629)	(\$199,662)	(\$197,298)	(\$205,803)
Supplies	(\$12,097)	(\$15,000)	(\$8,773)	(\$14,300)
General & Admin - Direct	\$0	\$0	(\$6,671)	\$0
Utilities	(\$6,550)	(\$9,000)	(\$9,734)	(\$17,400)
Other Operating Expense	(\$498,480)	(\$792,500)	(\$385,094)	(\$728,575)
<b>Total Maintenance Expenses</b>	<b>(\$1,279,242)</b>	<b>(\$1,525,636)</b>	<b>(\$1,120,234)</b>	<b>(\$1,495,701)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$5,908,701)</b>	<b>(\$4,835,790)</b>	<b>(\$3,973,112)</b>	<b>(\$4,653,574)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$2,853,111</b>	<b>\$1,465,343</b>	<b>\$2,067,921</b>	<b>\$1,722,377</b>
Depreciation / Amortization	(\$1,793,868)	(\$1,777,884)	(\$1,793,341)	(\$1,806,527)
General & Administrative Overhead	(\$413,598)	(\$891,610)	(\$849,859)	(\$1,060,780)
<b>Net Operating Income (Loss)</b>	<b>\$645,645</b>	<b>(\$1,204,151)</b>	<b>(\$575,279)</b>	<b>(\$1,144,930)</b>

	Marine Terminal 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Dockage:</b>				
6311000-032 Dockage - Vessel-Terminal Cargo Op's	\$1,099,948	\$838,869	\$1,052,630	\$840,000
6311015-032 Dockage Layberth-Terminal Cargo Op's	\$0	\$0	\$0	\$0
6311020-032 Dockage LT - 30+ days-Terminal Cargo Op's	\$3,858	\$3,858	\$3,856	\$3,858
6311070-032 Interest Income-Terminal Cargo Op's	\$0	\$0	\$0	\$0
<b>Total Dockage</b>	<b>\$1,103,806</b>	<b>\$842,727</b>	<b>\$1,056,482</b>	<b>\$843,858</b>
<b>Wharfage:</b>				
6312000-032 Wharfage-Terminal Cargo Op's	\$208,553	\$135,000	\$142,549	\$120,000
<b>Total Wharfage</b>	<b>\$208,553</b>	<b>\$135,000</b>	<b>\$142,549</b>	<b>\$120,000</b>
<b>Service &amp; Facilities:</b>				
6313000-032 Service & Facilities-Terminal Cargo Op's	\$563,731	\$507,000	\$275,476	\$152,000
6313001-032 Service Fee - WEYCO-Terminal Cargo Op's	\$1,235,425	\$1,250,000	\$1,273,578	\$1,336,234
6313002-032 WeyCo Service Fee Credit-Terminal Cargo Op's	(\$292,471)	\$0	(\$194,984)	\$300,528
6313003-032 Flex Area Service Fee-Terminal Cargo Op's	\$0	\$0	\$236,719	\$384,000
6313950-032 Security - Vessel-Terminal Cargo Op's	\$293,583	\$246,480	\$247,135	\$264,000
6313955-032 Security - Log Tenant-Terminal Cargo Op's	\$50,687	\$51,312	\$56,966	\$60,000
<b>Total Service &amp; Facilities</b>	<b>\$1,850,955</b>	<b>\$2,054,792</b>	<b>\$1,894,895</b>	<b>\$2,496,762</b>
<b>Storage:</b>				
6314000-032 Storage-Terminal Cargo Op's	\$120,014	\$25,000	\$42,097	\$70,000
<b>Total Storage</b>	<b>\$120,014</b>	<b>\$25,000</b>	<b>\$42,097</b>	<b>\$70,000</b>
<b>Loading &amp; Unloading:</b>				
6315000-032 Loading & Unloading-Terminal Cargo Op's	\$2,988,977	\$354,120	\$416,765	\$450,000
6315100-032 Dock Operators - Vessel-Terminal Cargo Op's	\$416,902	\$473,720	\$417,575	\$450,682
6315200-032 Dock Foreman - Vessel-Terminal Cargo Op's	\$174,166	\$192,506	\$160,676	\$190,000
<b>Total Loading &amp; Unloading</b>	<b>\$3,580,045</b>	<b>\$1,020,346</b>	<b>\$995,014</b>	<b>\$1,090,682</b>
<b>Handling:</b>				
6316000-032 Handling-Terminal Cargo Op's	\$1,688	\$48,510	\$16,172	\$0
<b>Total Handling</b>	<b>\$1,688</b>	<b>\$48,510</b>	<b>\$16,172</b>	<b>\$0</b>

	Marine Terminal 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Labor:</b>				
6317030-032 Line Service-Terminal Cargo Op's	\$197,355	\$161,122	\$151,010	\$125,000
<b>Total Labor</b>	<b>\$197,355</b>	<b>\$161,122</b>	<b>\$151,010</b>	<b>\$125,000</b>
<b>Utility (Pass Thru Costs):</b>				
6318101-032 Tenant Water-Terminal Cargo Op's	\$4,463	\$5,230	\$2,006	\$360
6318301-032 Sewer - Pass Thru Costs-Terminal Cargo Op's	\$201	\$0	\$733	\$820
6318501-032 WeyCo Stormwater-Terminal Cargo Op's	\$688	\$0	\$8,488	\$48,000
6318540-032 SWTF Facility Charge-Terminal Cargo Op's	\$80,059	\$54,000	\$61,553	\$36,000
6318600-032 Garbage Collection-Terminal Cargo Op's	\$6,633	\$12,000	\$4,425	\$2,000
<b>Total Utility (Pass Thru Costs)</b>	<b>\$92,045</b>	<b>\$71,230</b>	<b>\$77,204</b>	<b>\$87,180</b>
<b>Land Rents:</b>				
6341000-032 Real Prop Rent - Land-Terminal Cargo Op's	\$179,633	\$850,960	\$497,084	\$327,120
6341010-032 Temp Land Rental-Terminal Cargo Op's	\$129,984	\$121,923	\$162,117	\$252,000
<b>Total Land Rents</b>	<b>\$309,618</b>	<b>\$972,883</b>	<b>\$659,203</b>	<b>\$579,120</b>
<b>Space Rentals:</b>				
6351000-032 Space Rental - General-Terminal Cargo Op's	\$33,693	\$34,000	\$32,444	\$34,000
<b>Total Space Rentals</b>	<b>\$33,693</b>	<b>\$34,000</b>	<b>\$32,444</b>	<b>\$34,000</b>
<b>Equipment Rental with Operator:</b>				
6373000-032 Log Handler Rental with Operat-Terminal Cargo Op's	\$259,270	\$266,880	\$232,242	\$275,000
<b>Total Equipment Rental with Operator</b>	<b>\$259,270</b>	<b>\$266,880</b>	<b>\$232,242</b>	<b>\$275,000</b>
<b>Equipment Rental without Operator:</b>				
6381000-032 Crane Rental without Operator-Terminal Cargo Op's	\$51,553	\$39,582	\$45,215	\$20,000
6389000-032 Other Pers Prop Rental w/o Opr-Terminal Cargo Op's	\$7,133	\$6,400	\$6,752	\$7,200
<b>Total Equipment Rental without Operator</b>	<b>\$58,686</b>	<b>\$45,982</b>	<b>\$51,967</b>	<b>\$27,200</b>
<b>Stormwater Fees:</b>				
6418500-040 Stormwater Treatment Fee-Stormwater	\$565,303	\$483,028	\$537,880	\$502,349
6418502-040 Stormwater Treatment Fee-Port-Stormwater	\$107,624	\$0	\$0	\$0
<b>Total Stormwater Fees</b>	<b>\$672,927</b>	<b>\$483,028</b>	<b>\$537,880</b>	<b>\$502,349</b>

	Marine Terminal 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Interest Income:</b>				
6311070-032 Interest Income-Terminal Cargo Op's	\$21,310	\$0	\$10,142	\$0
6411070-040 Interest Income-Stormwater	\$0	\$0	\$480	\$0
<b>Total Interest Income</b>	<b>\$21,310</b>	<b>\$0</b>	<b>\$10,621</b>	<b>\$0</b>
<b>Other Misc. Income:</b>				
6318900-032 Ship Services-Terminal Cargo Op's	\$63,185	\$64,000	\$62,956	\$60,000
6319000-032 CAM Charges-Terminal Cargo Op's	\$3,600	\$0	\$2,400	\$3,600
6319020-032 Staging-Terminal Cargo Op's	\$0	\$333	\$112	\$0
6319040-032 Scale Charges-Terminal Cargo Op's	\$47,126	\$57,000	\$57,182	\$48,000
6319041-032 Wash Rack Usage-Terminal Cargo Op's	\$0	\$300	\$100	\$0
6319060-032 Misc. Billable Costs-Terminal Cargo Op's	\$112,382	\$0	\$70	\$0
6329000-032 Other Misc. User Charges-Terminal Cargo Op's	\$24,902	\$18,000	\$15,652	\$12,000
6399000-032 Other Misc. Income-Terminal Cargo Op's	\$651	\$0	\$2,781	\$1,200
6399010-032 PMA Assess/Excess Tax Refunds-Terminal Cargo Op's	\$0	\$0	\$0	\$0
<b>Total Other Misc. Income</b>	<b>\$251,847</b>	<b>\$139,633</b>	<b>\$141,253</b>	<b>\$124,800</b>
<b>Total Operating Revenues</b>	<b>\$8,761,812</b>	<b>\$6,301,133</b>	<b>\$6,041,033</b>	<b>\$6,375,951</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7311015-032 Longshore Fringe Benefits-Terminal Cargo Op's	(\$86,942)	\$0	(\$99,926)	(\$40,000)
7311100-030 Salaries: Regular-Terminal - Admin.	(\$187,798)	(\$349,395)	(\$321,799)	(\$349,964)
7311200-030 Salaries: Overtime-Terminal - Admin.	(\$3,682)	\$0	\$0	\$0
7311300-030 Salaries: Holiday-Terminal - Admin.	(\$8,458)	\$0	(\$7,583)	\$0
7311700-030 Salaries: Vacation-Terminal - Admin.	(\$26,804)	\$0	(\$19,483)	\$0
7311800-030 Salaries: Sick Leave-Terminal - Admin.	(\$4,031)	\$0	(\$6,552)	\$0
7411100-040 Salaries: Regular-Stormwater	(\$36,476)	(\$69,975)	(\$54,530)	(\$92,574)
7411300-040 Salaries: Holiday-Stormwater	(\$1,670)	\$0	(\$1,310)	\$0
7411700-040 Salaries: Vacation-Stormwater	(\$5,423)	\$0	(\$3,269)	\$0
7411800-040 Salaries: Sick Leave-Stormwater	(\$2,431)	\$0	(\$7,096)	\$0
<b>Total Salaries</b>	<b>(\$363,716)</b>	<b>(\$419,370)</b>	<b>(\$521,546)</b>	<b>(\$482,538)</b>
<b>Benefits:</b>				
7312100-030 Social Security (FICA)-Terminal - Admin.	(\$16,926)	(\$26,249)	(\$26,134)	(\$26,745)
7312200-030 Ind. Ins (L&I)-Terminal - Admin.	(\$5,134)	(\$5,748)	(\$5,594)	(\$5,890)
7312300-030 Misc. Benefits-Terminal - Admin.	(\$366)	(\$840)	(\$758)	(\$840)
7312303-030 Misc. Benefits - PFML-Terminal - Admin.	(\$240)	(\$563)	(\$691)	\$0
7312400-030 Pension (PERS)-Terminal - Admin.	(\$22,726)	(\$36,686)	(\$35,175)	(\$33,352)
7312500-030 Med/Dent/Life Insurance-Terminal - Admin.	(\$42,748)	(\$63,784)	(\$54,052)	(\$61,978)
7412100-040 Social Security (FICA)-Stormwater	(\$3,212)	(\$5,353)	(\$4,934)	(\$7,082)

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7412200-040 Ind. Ins. (L&I)-Stormwater	(\$791)	(\$1,423)	(\$1,175)	(\$1,923)
7412300-040 Misc. Benefits-Stormwater	(\$49)	\$0	\$0	\$0
7412303-040 Misc. Benefits PFML-Stormwater	(\$36)	(\$188)	(\$155)	\$0
7412400-040 Pension (PERS)-Stormwater	(\$4,493)	(\$7,347)	(\$6,780)	(\$8,822)
7412500-040 Med/Dent/Life Ins-Stormwater	(\$9,884)	(\$11,396)	(\$11,121)	(\$14,754)
<b>Total Benefits</b>	<b>(\$106,606)</b>	<b>(\$159,577)</b>	<b>(\$146,572)</b>	<b>(\$161,386)</b>
<b>Outside Professional Services:</b>				
7313010-030 Outside Professional Services-Terminal - Admin.	(\$57,786)	(\$150,000)	(\$83,820)	(\$105,211)
7313010-032 Outside Professional Services-Terminal Cargo Op's	(\$68,065)	(\$120,050)	(\$49,300)	(\$70,000)
7313013-032 Janitorial Services-Terminal Cargo Op's	(\$10,740)	(\$12,980)	(\$11,208)	(\$10,440)
7313014-030 Training & Development-Terminal - Admin.	(\$70)	\$0	\$0	\$0
7313015-032 Longshore Services-Terminal Cargo Op's	(\$2,466,008)	(\$947,215)	(\$854,272)	(\$818,012)
7313104-030 Legal Svc - Special Projects-Terminal - Admin.	(\$15,224)	(\$15,000)	(\$6,888)	(\$6,000)
7313110-030 Injuries and Damages-Terminal - Admin.	\$0	(\$500)	(\$168)	\$0
7313110-032 Injuries and Damages-Terminal Cargo Op's	\$0	(\$1,000)	(\$332)	\$0
7313190-030 Bad Debt Expense-Terminal - Admin.	(\$501)	(\$500)	(\$168)	(\$252)
7313949-032 Vessel Ops Security-Terminal Cargo Op's	\$0	\$0	(\$46,951)	(\$176,000)
7313950-032 Terminal Security-Terminal Cargo Op's	(\$305,117)	(\$292,719)	(\$154,052)	(\$158,400)
7313951-032 Security Supplies-Terminal Cargo Op's	(\$1,252)	(\$500)	(\$168)	(\$500)
7413010-040 Outside Professional Services-Stormwater	(\$37,341)	(\$100,000)	(\$59,224)	(\$104,000)
7413104-040 Legal Svc - Spec Projects-Stormwater	(\$728)	(\$25,000)	(\$9,348)	(\$26,000)
<b>Total Outside Professional Services</b>	<b>(\$2,962,831)</b>	<b>(\$1,665,464)</b>	<b>(\$1,275,895)</b>	<b>(\$1,474,815)</b>
<b>Supplies:</b>				
7314100-030 Office Supplies & Printing-Terminal - Admin.	(\$794)	(\$2,000)	(\$2,138)	(\$6,000)
7314100-032 Office Supplies & Printing-Terminal Cargo Op's	(\$715)	\$0	\$0	(\$3,000)
7314300-032 Fuel & Lubricants-Terminal Cargo Op's	(\$148,880)	(\$140,000)	(\$121,781)	(\$135,000)
7414000-040 Supplies-Stormwater	(\$6,780)	(\$50,000)	(\$20,537)	(\$52,000)
7414001-040 Supplies: Small Tools-Stormwater	\$0	(\$500)	(\$168)	(\$520)
7414010-040 Chemical Expense-Stormwater	(\$89,833)	(\$75,000)	(\$62,313)	(\$78,000)
7414100-040 Office Supplies-Stormwater	\$0	(\$1,000)	(\$332)	(\$1,040)
<b>Total Supplies</b>	<b>(\$247,001)</b>	<b>(\$268,500)</b>	<b>(\$207,264)</b>	<b>(\$275,560)</b>

**Equipment Rentals:**

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7315000-030 Equipment Rentals-Terminal - Admin.	(\$2,079)	(\$1,500)	(\$2,278)	(\$4,656)
7315000-032 Equipment Rentals-Terminal Cargo Op's	(\$69,977)	(\$1,000)	(\$18,279)	(\$36,000)
<b>Total Equipment Rentals</b>	<b>(\$72,056)</b>	<b>(\$2,500)</b>	<b>(\$20,556)</b>	<b>(\$40,656)</b>
<b>Facility Rental:</b>				
7316010-032 Porta Potty Rental-Terminal Cargo Op's	(\$10,996)	(\$12,000)	(\$10,300)	(\$12,000)
<b>Total Facility Rental</b>	<b>(\$10,996)</b>	<b>(\$12,000)</b>	<b>(\$10,300)</b>	<b>(\$12,000)</b>
<b>General &amp; Admin - Direct:</b>				
7317000-030 Purchase Card Clearing Account-Terminal - Admin.	\$0	\$0	(\$945)	\$0
7317100-030 Promotional Hosting-Terminal - Admin.	\$0	(\$5,000)	(\$1,668)	(\$5,000)
7317200-030 Travel-Terminal - Admin.	(\$1,726)	(\$25,000)	(\$8,721)	(\$20,000)
7317300-030 Insurance-Terminal - Admin.	(\$145,981)	(\$163,102)	(\$163,128)	(\$169,716)
7317400-030 Advertising-Terminal - Admin.	(\$26,375)	(\$34,600)	(\$13,229)	(\$6,000)
7317430-030 Advertising & Promo-Terminal - Admin.	\$0	\$0	(\$736)	\$0
7317500-030 Memberships-Terminal - Admin.	(\$2,577)	(\$3,959)	(\$2,897)	(\$3,177)
7317900-030 Other G & A Direct Costs-Terminal - Admin.	\$0	(\$500)	(\$168)	\$0
7317910-030 Meetings Expense-Terminal - Admin.	(\$164)	(\$2,000)	(\$1,200)	(\$2,000)
7317910-032 Meetings Expense-Terminal Cargo Op's	(\$296)	\$0	\$0	(\$1,200)
7317911-030 Publications/Subscriptions-Terminal - Admin.	(\$170)	(\$75)	(\$24)	(\$1,000)
7317912-030 Customer Appreciation-Terminal - Admin.	\$0	(\$1,000)	(\$332)	(\$2,000)
7317913-030 Employee Development-Terminal - Admin.	(\$320)	(\$5,000)	(\$1,828)	(\$2,000)
7317913-032 Employee Development-Terminal Cargo Op's	(\$415)	\$0	\$0	\$0
7317913-036 Employee Development-Terminal Maintenance	\$0	(\$5,000)	(\$14,687)	(\$2,500)
7317915-032 B & O Excise Taxes-Terminal Cargo Op's	(\$33,578)	(\$10,261)	(\$13,055)	(\$12,000)
7417300-040 Insurance-Stormwater	(\$37,394)	(\$43,761)	(\$43,773)	(\$45,511)
7417900-040 Other G & A Direct Costs-Stormwater	(\$1,500)	\$0	(\$1,200)	\$0
7417913-040 Employee Development - Stormwater	\$0	\$0	\$0	\$0
7417915-040 B & O Excise Taxes-Stormwater	(\$3,249)	(\$10,235)	(\$10,014)	(\$10,644)
<b>Total General &amp; Admin - Direct</b>	<b>(\$253,744)</b>	<b>(\$309,493)</b>	<b>(\$277,599)</b>	<b>(\$282,748)</b>
<b>Utilities:</b>				
7318100-032 Water-Terminal Cargo Op's	(\$39,756)	(\$30,000)	(\$39,251)	(\$36,000)
7318102-032 Water - Purple Pipe-Terminal Cargo Op's	(\$2,910)	(\$3,000)	(\$2,670)	(\$3,600)
7318200-032 Electricity-Terminal Cargo Op's	(\$131,600)	(\$160,000)	(\$126,069)	(\$125,000)

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7318500-032 Stormwater Permits & Utilities-Terminal Cargo Op's	\$0	(\$1,000)	(\$332)	\$0
7318540-032 SWTF Fee Expense-Terminal Cargo Op's	(\$107,624)	\$0	\$0	\$0
7318580-032 Environmental Maintenance Supp-Terminal Cargo Op's	(\$1,995)	(\$1,000)	(\$332)	\$0
7318581-032 Environmental OS Maintenance-Terminal Cargo Op's	(\$917)	(\$1,000)	(\$1,022)	(\$600)
7318600-032 Garbage Collection-Terminal Cargo Op's	(\$24,378)	(\$29,000)	(\$17,832)	(\$18,000)
7318700-032 Natural Gas/Propane/Oil-Terminal Cargo Op's	(\$4,166)	(\$3,000)	(\$2,007)	(\$2,400)
7318800-030 Telecommunications-Terminal - Admin.	(\$1,884)	(\$3,000)	(\$3,393)	(\$4,332)
7418100-040 Water-Stormwater	(\$9,924)	(\$10,000)	(\$6,431)	(\$10,400)
7418200-040 Electricity-Stormwater	(\$24,019)	(\$32,500)	(\$26,972)	(\$33,800)
7418500-040 Permits & Utilities-Stormwater	(\$100,644)	(\$150,000)	(\$122,313)	(\$156,000)
7418582-040 Environmental Professional Ser-Stormwater	\$0	(\$1,200)	(\$400)	(\$1,248)
7418600-040 Garbage Collection-Stormwater	\$0	(\$2,000)	(\$668)	(\$2,080)
7418601-040 Sludge Collection-Stormwater	\$0	(\$10,000)	(\$6,755)	(\$10,400)
7418800-040 Telecommunications-Stormwater	(\$3,344)	(\$4,000)	(\$3,914)	(\$4,160)
<b>Total Utilities</b>	<b>(\$453,162)</b>	<b>(\$440,700)</b>	<b>(\$360,366)</b>	<b>(\$408,020)</b>
<b>Other Operating Expense:</b>				
7319000-030 Other Operating Expense-Terminal - Admin.	(\$34)	\$0	(\$12)	\$0
7319000-032 Other Operating Expense-Terminal Cargo Op's	(\$31,729)	(\$20,000)	(\$18,596)	(\$6,000)
7319005-032 Keys and Locks-Terminal Cargo Op's	\$0	(\$50)	(\$16)	\$0
7319010-032 Rodent & Pest Control-Terminal Cargo Op's	(\$4,032)	(\$6,000)	(\$6,550)	(\$8,400)
7319012-032 Welding Expense-Terminal Cargo Op's	(\$5,696)	(\$4,000)	(\$2,917)	(\$3,500)
7319013-032 Hardware Expense-Terminal Cargo Op's	\$0	\$0	(\$660)	\$0
7319014-032 Safety Supplies-Terminal Cargo Op's	(\$2,637)	(\$1,000)	(\$1,295)	(\$1,000)
7319015-032 Non-Stormwater Enviro Costs-Terminal Cargo Op's	(\$2,822)	(\$1,500)	(\$2,658)	(\$1,250)
7319060-032 Misc. Billable Costs-Terminal Cargo Op's	(\$112,382)	\$0	(\$70)	\$0
7319100-032 Banking Fees-Terminal Cargo Op's	(\$15)	\$0	\$0	\$0
<b>Total Other Operating Expense</b>	<b>(\$159,347)</b>	<b>(\$32,550)</b>	<b>(\$32,780)</b>	<b>(\$20,150)</b>
<b>Total Operating Expenses</b>	<b>(\$4,629,459)</b>	<b>(\$3,310,154)</b>	<b>(\$2,852,878)</b>	<b>(\$3,157,873)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7331100-036 Salaries: Regular-Terminal Maintenance	(\$377,883)	(\$477,373)	(\$400,639)	(\$479,484)

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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7331200-036 Salaries: Overtime-Terminal Maintenance	(\$76,944)	\$0	(\$20,671)	(\$17,868)
7331300-036 Salaries: Holiday-Terminal Maintenance	(\$18,751)	\$0	(\$12,342)	\$0
7331700-036 Salaries: Vacation-Terminal Maintenance	(\$36,867)	\$0	(\$24,215)	\$0
7331800-036 Salaries: Sick Leave-Terminal Maintenance	(\$19,688)	\$0	(\$24,365)	\$0
7431100-040 Salaries: Regular-Stormwater	(\$25,620)	(\$32,101)	(\$24,595)	(\$32,271)
7431200-040 Salaries: Overtime-Stormwater	(\$5,260)	\$0	(\$1,614)	\$0
7431300-040 Salaries: Holiday-Stormwater	(\$1,256)	\$0	(\$802)	\$0
7431700-040 Salaries: Vacatiion-Stormwater	(\$2,684)	\$0	(\$1,800)	\$0
7431800-040 Salaries: Sick Leave-Stormwater	(\$1,534)	\$0	(\$1,624)	\$0
<b>Total Salaries</b>	<b>(\$566,486)</b>	<b>(\$509,474)</b>	<b>(\$512,664)</b>	<b>(\$529,623)</b>
<b>Benefits:</b>				
7332100-036 Social Security (FICA)-Terminal Maintenance	(\$40,491)	(\$36,519)	(\$36,225)	(\$36,681)
7332200-036 Ind. Ins (L&I)-Terminal Maintenance	(\$10,381)	(\$11,145)	(\$10,148)	(\$12,051)
7332300-036 Misc. Benefits-Terminal Maintenance	(\$420)	(\$840)	(\$560)	(\$420)
7332303-036 Misc. Benefits - PFML-Terminal Maintenance	(\$444)	(\$769)	(\$948)	\$0
7332400-036 Pension (PERS)-Terminal Maintenance	(\$54,227)	(\$50,124)	(\$48,035)	(\$45,695)
7332500-036 Med/Dent/Life Insurance-Terminal Maintenance	(\$76,889)	(\$87,625)	(\$89,439)	(\$98,247)
7432100-040 Social Security (FICA)-Stormwater	(\$2,739)	(\$2,456)	(\$2,287)	(\$2,469)
7432200-040 Ind.Ins (L&I)-Stormwater	(\$662)	(\$711)	(\$584)	(\$769)
7432303-040 Misc. Benefits - PFML-Stormwater	(\$30)	(\$52)	(\$59)	\$0
7432400-040 Pension (PERS)-Stormwater	(\$3,727)	(\$3,371)	(\$3,053)	(\$3,075)
7432500-040 Med/Dent/Life Insurance-Stormwater	(\$5,619)	(\$6,050)	(\$5,949)	(\$6,396)
<b>Total Benefits</b>	<b>(\$195,629)</b>	<b>(\$199,662)</b>	<b>(\$197,298)</b>	<b>(\$205,803)</b>
<b>Supplies:</b>				
7334001-036 Supplies: Small Tools-Terminal Maintenance	(\$2,171)	(\$2,000)	(\$1,547)	(\$1,200)
7334260-036 Laundry Expense-Terminal Maintenance	(\$2,134)	(\$3,500)	(\$2,666)	(\$3,600)
7334261-036 Safety Supplies-Terminal Maintenance	\$0	(\$2,500)	(\$832)	(\$2,500)
7334300-036 Fuel & Lubricants-Terminal Maintenance	(\$7,792)	(\$7,000)	(\$3,730)	(\$7,000)
<b>Total Supplies</b>	<b>(\$12,097)</b>	<b>(\$15,000)</b>	<b>(\$8,773)</b>	<b>(\$14,300)</b>
<b>General &amp; Admin - Direct:</b>				
7337000-036 Purchase Card Clearing Account-Terminal Maintenanc	\$0	\$0	(\$6,671)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$6,671)</b>	<b>\$0</b>
<b>Utilities:</b>				



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7338700-036 Natural Gas/Propane/Oil-Terminal Maintenance	(\$6,550)	(\$9,000)	(\$9,734)	(\$17,400)
<b>Total Utilities</b>	<b>(\$6,550)</b>	<b>(\$9,000)</b>	<b>(\$9,734)</b>	<b>(\$17,400)</b>
<b>Other Operating Expense:</b>				
7339000-032 Other Maintenance Expense-Terminal Cargo Op's	(\$52)	\$0	\$0	\$0
7339000-036 Other Maintenance Expense-Terminal Maintenance	(\$2,085)	(\$4,000)	(\$1,909)	(\$3,600)
7339003-032 Maint & Repair to Tenant Bldgs-Terminal Cargo Op's	(\$41)	(\$500)	(\$409)	(\$500)
7339004-032 Equipment Wash Facility-Terminal Cargo Op's	(\$72)	(\$2,000)	(\$1,006)	(\$500)
7339006-032 Maint & Repair Warehouse A-Terminal Cargo Op's	(\$41,468)	(\$95,000)	(\$55,479)	(\$96,000)
7339007-032 Maint & Repair Security Buildi-Terminal Cargo Op's	(\$81)	(\$1,000)	(\$409)	(\$1,000)
7339008-032 Maint & Repair Gate House-Terminal Cargo Op's	(\$9,410)	(\$23,000)	(\$19,153)	(\$24,000)
7339009-036 Maint & Repair Maint Shop-Terminal Maintenance	(\$12,516)	(\$13,000)	(\$5,017)	(\$5,000)
7339020-032 Maint & Repair Conveyor-Terminal Cargo Op's	\$0	(\$2,500)	(\$832)	(\$1,000)
7339025-032 Maint & Repair RR Tracks-Terminal Cargo Op's	(\$17,114)	(\$41,000)	(\$17,199)	(\$18,475)
7339030-032 Maint & Repair Roads-Terminal Cargo Op's	(\$103,033)	(\$250,000)	(\$85,827)	(\$250,000)
7339040-032 Maint & Repair to Property-Terminal Cargo Op's	(\$37,823)	(\$50,000)	(\$17,561)	(\$20,000)
7339050-036 Vehicle Maintenance-Terminal Maintenance	(\$2,040)	(\$5,000)	(\$15,972)	(\$24,000)
7339060-032 Maint & Repair Misc Equipment-Terminal Cargo Op's	(\$34,538)	(\$20,000)	(\$14,705)	(\$16,000)
7339060-036 Maint & Repair Misc Equipment-Terminal Maintenance	(\$14)	\$0	\$0	\$0
7339061-032 Maint & Repair Lift Trucks-Terminal Cargo Op's	(\$9,583)	(\$5,000)	(\$8,032)	(\$10,000)
7339062-032 Maint & Repair Log Handlers-Terminal Cargo Op's	(\$108,109)	(\$50,000)	(\$25,735)	(\$48,000)
7339063-032 Maint & Repair Cranes-Terminal Cargo Op's	(\$48,509)	(\$80,000)	(\$44,987)	(\$60,000)
7339064-032 Maint & Repair Yard Equipment-Terminal Cargo Op's	(\$1,690)	(\$1,500)	(\$778)	(\$1,500)
7339064-036 Maint & Repair Yard Equipment-Terminal Maintenance	(\$734)	\$0	\$0	\$0
7339065-036 Replace/Repair Radios-Terminal Maintenance	(\$4,911)	(\$4,000)	(\$3,318)	(\$4,000)
7339070-032 Maint & Repair Wharves/Docks-Terminal Cargo Op's	(\$3,253)	(\$20,000)	(\$16,135)	(\$15,000)
7439000-040 Other Maintenance Expense-Stormwater	(\$42,605)	(\$40,000)	(\$16,969)	(\$41,600)
7439010-040 Maint & Repair Pump-Stormwater	(\$8,973)	(\$20,000)	(\$12,004)	(\$20,800)
7439031-040 Maint & Repair Catch Basins-Stormwater	(\$5,066)	(\$25,000)	(\$8,332)	(\$26,000)

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	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7439060-040 Maint & Repair FacilityEquipmt- Stormwater	(\$4,761)	(\$40,000)	(\$13,332)	(\$41,600)
<b>Total Other Operating Expense</b>	<b>(\$498,480)</b>	<b>(\$792,500)</b>	<b>(\$385,094)</b>	<b>(\$728,575)</b>
<b>Total Maintenance Expenses</b>	<b>(\$1,279,242)</b>	<b>(\$1,525,636)</b>	<b>(\$1,120,234)</b>	<b>(\$1,495,701)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$5,908,701)</b>	<b>(\$4,835,790)</b>	<b>(\$3,973,112)</b>	<b>(\$4,653,574)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$2,853,111</b>	<b>\$1,465,343</b>	<b>\$2,067,921</b>	<b>\$1,722,377</b>
<b>Depreciation / Amortization:</b>				
7370000-032 Depreciation-Terminal Cargo Op's	(\$1,438,692)	(\$1,424,855)	(\$1,437,449)	(\$1,449,204)
7370010-032 Depreciation Grants-Terminal Cargo Op's	(\$129,462)	(\$129,462)	(\$129,456)	(\$129,462)
7470000-040 Depreciation-Stormwater	(\$225,714)	(\$223,567)	(\$226,428)	(\$227,861)
<b>Total Depreciation / Amortization</b>	<b>(\$1,793,868)</b>	<b>(\$1,777,884)</b>	<b>(\$1,793,341)</b>	<b>(\$1,806,527)</b>
<b>General &amp; Administrative Overhead:</b>				
7350080-030 Executive G&A Overhead-Terminal - Admin.	(\$167,579)	(\$163,451)	(\$156,016)	(\$201,917)
7350082-030 Marketing G&A Overhead-Terminal - Admin.	(\$101,036)	(\$84,111)	(\$89,938)	(\$134,796)
7350083-030 Finance G&A Overhead-Terminal - Admin.	\$147,823	(\$219,108)	(\$203,060)	(\$263,007)
7350085-030 Engineering G&A Overhead-Terminal - Admin.	(\$70,928)	(\$126,606)	(\$90,286)	(\$93,866)
7350087-030 I/S G&A Overhead-Terminal - Admin.	(\$79,824)	(\$88,400)	(\$79,844)	(\$93,546)
7350088-030 Administrative G&A Overhead- Terminal - Admin.	(\$142,054)	(\$209,934)	(\$230,717)	(\$273,650)
7450080-040 Executive G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450082-040 Marketing G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450083-040 Finance G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450085-040 Engineering G&A Overhead- Stormwater	\$0	\$0	\$0	\$0
7450087-040 I/S G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450088-040 Administrative G&A Overhead- Stormwater	\$0	\$0	\$0	\$0
<b>Total General &amp; Administrative Overhead</b>	<b>(\$413,598)</b>	<b>(\$891,610)</b>	<b>(\$849,859)</b>	<b>(\$1,060,780)</b>
<b>Net Operating Income (Loss)</b>	<b>\$645,645</b>	<b>(\$1,204,151)</b>	<b>(\$575,279)</b>	<b>(\$1,144,930)</b>

## Consolidated Properties

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Utility (Pass Thru Costs)	\$3,858	\$6,500	\$4,764	\$6,500
Land Rents	\$502,668	\$824,000	\$807,517	\$957,166
Space Rentals	\$565,986	\$730,000	\$736,623	\$130,491
Interest Income	\$724,076	\$0	\$307	\$0
Other Misc. Income	\$116,792	\$100,000	\$102,955	\$500
<b>Total Operating Revenues</b>	<b>\$1,913,380</b>	<b>\$1,660,500</b>	<b>\$1,652,166</b>	<b>\$1,094,657</b>
<b>Operating Expenses:</b>				
Salaries	(\$252,083)	(\$243,378)	(\$207,509)	(\$163,329)
Benefits	(\$83,526)	(\$83,745)	(\$68,834)	(\$54,793)
Outside Professional Services	(\$161,143)	(\$80,000)	(\$85,608)	(\$74,000)
Supplies	(\$4,379)	(\$4,000)	(\$3,595)	\$0
Equipment Rentals	(\$180)	(\$2,000)	(\$1,735)	\$0
General & Admin - Direct	(\$118,497)	(\$140,180)	(\$140,303)	(\$6,500)
Utilities	(\$101,362)	(\$92,500)	(\$94,257)	(\$67,500)
Other Operating Expense	(\$8,427)	(\$8,800)	(\$4,615)	(\$2,100)
Allocated Costs From Another Unit	\$0	(\$2,000)	(\$668)	\$0
<b>Total Operating Expenses</b>	<b>(\$729,597)</b>	<b>(\$656,603)</b>	<b>(\$607,124)</b>	<b>(\$368,222)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$85,700)	(\$91,639)	(\$73,037)	(\$61,418)
Benefits	(\$43,554)	(\$53,763)	(\$33,513)	(\$38,786)
Outside Professional Services	(\$145)	(\$20,000)	(\$6,668)	\$0
Supplies	\$0	(\$2,500)	(\$920)	\$0
Facility Rental	(\$8,210)	(\$1,000)	(\$14,543)	\$0
Maintenance and Repairs	(\$26,944)	(\$170,700)	(\$66,362)	(\$16,000)
Utilities	(\$287)	(\$500)	(\$360)	\$0
Allocated Costs From Another Unit	(\$2,966)	(\$30,914)	(\$10,340)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$167,806)</b>	<b>(\$371,016)</b>	<b>(\$205,743)</b>	<b>(\$116,204)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$897,403)</b>	<b>(\$1,027,619)</b>	<b>(\$812,867)</b>	<b>(\$484,426)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$1,015,977</b>	<b>\$632,881</b>	<b>\$839,299</b>	<b>\$610,231</b>
Depreciation / Amortization	(\$385,253)	(\$357,986)	(\$369,086)	(\$213,063)
Interest Expense	(\$459)	\$0	\$0	\$0
General & Administrative Overhead	(\$250,265)	(\$539,760)	(\$514,328)	(\$641,871)
<b>Net Operating Income (Loss)</b>	<b>\$380,000</b>	<b>(\$264,865)</b>	<b>(\$44,115)</b>	<b>(\$244,703)</b>

	Properties Overhead 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>				
Salaries	(\$158,031)	(\$151,260)	(\$114,747)	(\$75,826)
Benefits	(\$50,799)	(\$50,105)	(\$37,074)	(\$24,730)
Outside Professional Services	(\$47,776)	(\$50,000)	(\$46,866)	(\$46,000)
Supplies	(\$4,379)	(\$4,000)	(\$3,595)	\$0
Equipment Rentals	(\$180)	(\$2,000)	(\$1,735)	\$0
General & Admin - Direct	(\$5,727)	(\$16,000)	(\$11,425)	(\$6,500)
Other Operating Expense	(\$164)	(\$300)	(\$100)	(\$300)
<b>Total Operating Expenses</b>	<b>(\$267,056)</b>	<b>(\$273,665)</b>	<b>(\$215,542)</b>	<b>(\$153,356)</b>
<b>Maintenance Expenses:</b>				
Benefits	(\$2,179)	\$0	\$0	\$0
Outside Professional Services	\$0	(\$5,000)	(\$1,668)	\$0
Supplies	\$0	(\$1,500)	(\$588)	\$0
Maintenance and Repairs	\$0	(\$36,200)	(\$12,068)	\$0
Utilities	(\$287)	(\$500)	(\$360)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$2,466)</b>	<b>(\$43,200)</b>	<b>(\$14,684)</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$269,522)</b>	<b>(\$316,865)</b>	<b>(\$230,226)</b>	<b>(\$153,356)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$269,522)</b>	<b>(\$316,865)</b>	<b>(\$230,226)</b>	<b>(\$153,356)</b>
Depreciation / Amortization	(\$910)	\$0	\$0	\$0
Interest Expense	(\$89)	\$0	\$0	\$0
<b>Net Operating Income (Loss)</b>	<b>(\$270,521)</b>	<b>(\$316,865)</b>	<b>(\$230,226)</b>	<b>(\$153,356)</b>

	Properties Overhead 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7611100-060 Salaries: Regular-Properties Lease & Rental	(\$133,127)	(\$151,260)	(\$90,674)	(\$75,826)
7611200-060 Salaries: Overtime-Properties Lease & Rental	(\$88)	\$0	\$0	\$0
7611300-060 Salaries: Holiday-Properties Lease & Rental	(\$6,228)	\$0	(\$2,196)	\$0
7611700-060 Salaries: Vacation-Properties Lease & Rental	(\$14,129)	\$0	(\$4,162)	\$0
7611800-060 Salaries: Sick Leave-Properties Lease & Rental	(\$4,460)	\$0	(\$17,713)	\$0
<b>Total Salaries</b>	<b>(\$158,031)</b>	<b>(\$151,260)</b>	<b>(\$114,747)</b>	<b>(\$75,826)</b>
<b>Benefits:</b>				
7612100-060 Social Security (FICA)-Properties Lease & Rental	(\$12,098)	(\$11,116)	(\$9,174)	(\$5,774)
7612200-060 Ind. Ins (L&I)-Properties Lease & Rental	(\$537)	(\$291)	(\$161)	(\$570)
7612300-060 Misc. Benefits-Properties Lease & Rental	(\$593)	(\$840)	(\$464)	(\$420)
7612303-060 Misc. Benefits - PFML-Properties Lease & Rental	(\$110)	(\$244)	(\$237)	\$0
7612400-060 Pension (PERS)-Properties Lease & Rental	(\$16,336)	(\$15,882)	(\$10,257)	(\$7,226)
7612500-060 Med/Dent/Life Insurance-Properties Lease & Rental	(\$21,125)	(\$21,732)	(\$16,785)	(\$10,741)
<b>Total Benefits</b>	<b>(\$50,799)</b>	<b>(\$50,105)</b>	<b>(\$37,074)</b>	<b>(\$24,730)</b>
<b>Outside Professional Services:</b>				
7613010-060 Outside Professional Services-Properties Lease & R	(\$5,332)	(\$10,000)	(\$4,895)	(\$6,000)
7613011-060 Part-time Temp Services-Properties Lease & Rental	\$0	(\$5,000)	(\$1,668)	\$0
7613012-060 Properties - Security-Properties Lease & Rental	(\$37,733)	(\$25,000)	(\$34,085)	(\$35,000)
7613104-060 Legal Svc - Special Projects-Properties Lease & Re	(\$4,668)	(\$10,000)	(\$6,215)	(\$5,000)
7613190-060 Bad Debt Expense-Properties Lease & Rental	(\$44)	\$0	\$0	\$0
<b>Total Outside Professional Services</b>	<b>(\$47,776)</b>	<b>(\$50,000)</b>	<b>(\$46,866)</b>	<b>(\$46,000)</b>
<b>Supplies:</b>				
7614300-060 Fuel & Lubricants-Properties Lease & Rental	(\$4,379)	(\$4,000)	(\$3,595)	\$0
<b>Total Supplies</b>	<b>(\$4,379)</b>	<b>(\$4,000)</b>	<b>(\$3,595)</b>	<b>\$0</b>

	Properties Overhead 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Equipment Rentals:</b>				
7615000-060 Equipment Rentals-Properties Lease & Rental	(\$180)	(\$2,000)	(\$1,735)	\$0
<b>Total Equipment Rentals</b>	<b>(\$180)</b>	<b>(\$2,000)</b>	<b>(\$1,735)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				
7617000-060 Purchase Card Clearing Account- Properties Lease &	\$0	\$0	(\$1,829)	\$0
7617100-060 Promotional Hosting-Properties Lease & Rental	\$0	(\$500)	(\$168)	\$0
7617200-060 Travel-Properties Lease & Rental	(\$1,100)	(\$3,000)	(\$2,007)	(\$1,500)
7617300-060 Insurance-Properties Lease & Rental	\$0	\$0	\$0	\$0
7617432-060 Advertising & Promo: Property- Properties Lease & R	\$0	(\$3,000)	(\$1,000)	\$0
7617500-060 Memberships-Properties Lease & Rental	\$0	(\$500)	(\$168)	\$0
7617900-060 Other G & A Direct Costs-Properties Lease & Rental	(\$2,388)	(\$3,000)	(\$2,500)	(\$2,000)
7617910-060 Meeting Expense-Properties Lease & Rental	(\$663)	(\$3,000)	(\$1,374)	(\$1,000)
7617911-060 Subscriptions/Publications-Properties Lease & Rent	(\$1,580)	(\$2,000)	(\$1,202)	(\$2,000)
7617913-060 Employee Development-Properties Lease & Rental	\$0	(\$1,000)	(\$332)	\$0
7617915-060 B & O Excise Taxes-Properties Lease & Rental	\$3	\$0	\$0	\$0
7617925-060 Licenses-Properties Lease & Rental	\$0	\$0	(\$849)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$5,727)</b>	<b>(\$16,000)</b>	<b>(\$11,425)</b>	<b>(\$6,500)</b>
<b>Other Operating Expense:</b>				
7619000-060 Other Operating Expense-Properties Lease & Rental	(\$164)	(\$300)	(\$100)	(\$300)
7619014-060 Safety Supplies-Properties Lease & Rental	\$0	\$0	\$0	\$0
<b>Total Other Operating Expense</b>	<b>(\$164)</b>	<b>(\$300)</b>	<b>(\$100)</b>	<b>(\$300)</b>
<b>Total Operating Expenses</b>	<b>(\$267,056)</b>	<b>(\$273,665)</b>	<b>(\$215,542)</b>	<b>(\$153,356)</b>
<b>Maintenance Expenses:</b>				
<b>Benefits:</b>				
7632302-060 Misc Benefits - Unemployment- Properties Lease & Re	(\$2,179)	\$0	\$0	\$0
<b>Total Benefits</b>	<b>(\$2,179)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Outside Professional Services:</b>				
7633011-060 Part-time Temp. Services-Properties Lease & Rental	\$0	(\$5,000)	(\$1,668)	\$0

	Properties Overhead 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Total Outside Professional Services</b>	<b>\$0</b>	<b>(\$5,000)</b>	<b>(\$1,668)</b>	<b>\$0</b>
<b>Supplies:</b>				
7634225-060 Supplies: Small Tools-Properties				
Lease & Rental	\$0	(\$1,000)	(\$420)	\$0
7634300-060 Fuel & Lubricants-Properties Lease & Rental	\$0	(\$500)	(\$168)	\$0
<b>Total Supplies</b>	<b>\$0</b>	<b>(\$1,500)</b>	<b>(\$588)</b>	<b>\$0</b>
<b>Maintenance and Repairs:</b>				
7639000-060 Maint & Repair to Buildings-Properties				
Lease & Ren	\$0	(\$30,000)	(\$10,000)	\$0
7639043-060 Landscaping-Properties Lease & Rental	\$0	(\$5,000)	(\$1,668)	\$0
7639050-060 Vehicle Maintenance-Properties				
Lease & Rental	\$0	(\$200)	(\$68)	\$0
7639060-060 Maint & Repair Misc Equipmnt-Properties Lease & Re	\$0	(\$1,000)	(\$332)	\$0
<b>Total Maintenance and Repairs</b>	<b>\$0</b>	<b>(\$36,200)</b>	<b>(\$12,068)</b>	<b>\$0</b>
<b>Utilities:</b>				
7638800-060 Telecommunications-Properties				
Lease & Rental	(\$287)	(\$500)	(\$360)	\$0
<b>Total Utilities</b>	<b>(\$287)</b>	<b>(\$500)</b>	<b>(\$360)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$2,466)</b>	<b>(\$43,200)</b>	<b>(\$14,684)</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$269,522)</b>	<b>(\$316,865)</b>	<b>(\$230,226)</b>	<b>(\$153,356)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$269,522)</b>	<b>(\$316,865)</b>	<b>(\$230,226)</b>	<b>(\$153,356)</b>
<b>Depreciation / Amortization:</b>				
7670001-060 Amortization-Properties Lease & Rental	(\$910)	\$0	\$0	\$0
<b>Total Depreciation / Amortization</b>	<b>(\$910)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Interest Expense:</b>				
7680000-060 Interest Expense-Properties Lease & Rental	(\$89)	\$0	\$0	\$0
<b>Total Interest Expense</b>	<b>(\$89)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Operating Income (Loss)</b>	<b>(\$270,521)</b>	<b>(\$316,865)</b>	<b>(\$230,226)</b>	<b>(\$153,356)</b>

Market District  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Utility (Pass Thru Costs)	\$3,858	\$6,500	\$4,764	\$6,500
Land Rents	\$359,164	\$580,000	\$558,679	\$714,385
Space Rentals	\$0	\$5,000	\$1,668	\$0
Interest Income	\$445,756	\$0	\$257	\$0
Other Misc. Income	\$589	\$0	\$1,026	\$500
<b>Total Operating Revenues</b>	<b>\$809,367</b>	<b>\$591,500</b>	<b>\$566,394</b>	<b>\$721,385</b>
<b>Operating Expenses:</b>				
Salaries	(\$22,540)	(\$24,326)	(\$25,692)	(\$43,260)
Benefits	(\$7,749)	(\$8,672)	(\$8,384)	(\$14,615)
Outside Professional Services	\$0	(\$10,000)	(\$5,457)	(\$23,000)
General & Admin - Direct	(\$68,393)	(\$69,438)	(\$75,663)	\$0
Utilities	(\$29,539)	(\$24,500)	(\$23,958)	(\$30,500)
<b>Total Operating Expenses</b>	<b>(\$128,221)</b>	<b>(\$136,936)</b>	<b>(\$139,154)</b>	<b>(\$111,375)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$26,901)	(\$19,980)	(\$16,309)	(\$20,034)
Benefits	(\$12,905)	(\$12,050)	(\$7,474)	(\$12,713)
Outside Professional Services	(\$145)	\$0	\$0	\$0
Facility Rental	(\$3,266)	\$0	(\$5,342)	\$0
Maintenance and Repairs	(\$1,387)	(\$3,000)	(\$2,144)	(\$3,250)
Allocated Costs From Another Unit	(\$1,115)	(\$11,012)	(\$3,685)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$45,719)</b>	<b>(\$46,042)</b>	<b>(\$34,954)</b>	<b>(\$35,997)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$173,940)</b>	<b>(\$182,978)</b>	<b>(\$174,108)</b>	<b>(\$147,372)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$635,427</b>	<b>\$408,522</b>	<b>\$392,286</b>	<b>\$574,013</b>
Depreciation / Amortization	(\$73,227)	(\$68,438)	(\$68,436)	(\$52,012)
Interest Expense	(\$133)	\$0	\$0	\$0
General & Administrative Overhead	(\$94,053)	(\$192,273)	(\$189,767)	(\$394,939)
<b>Net Operating Income (Loss)</b>	<b>\$468,014</b>	<b>\$147,811</b>	<b>\$134,083</b>	<b>\$127,062</b>



	Market District 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Utility (Pass Thru Costs):</b>				
6618101-062 Water - Pass Thru Costs-Market District	\$60	\$0	\$0	\$0
6618201-062 Electricity - Pass Thru Costs-Market District	\$3,083	\$4,500	\$3,713	\$4,500
6618501-062 Stormwater - Pass Thru Costs-Market District	\$715	\$2,000	\$1,052	\$2,000
<b>Total Utility (Pass Thru Costs)</b>	<b>\$3,858</b>	<b>\$6,500</b>	<b>\$4,764</b>	<b>\$6,500</b>
<b>Land Rents:</b>				
6641000-062 Real Prop Rent - Land-Market District	\$155,801	\$490,000	\$479,833	\$567,385
6649001-062 Percentage Rental - Land-Market District	\$71,508	\$70,000	\$71,248	\$32,000
6649070-062 Concession Fee-Market District	\$122,146	\$20,000	\$7,593	\$115,000
	\$9,709	\$0	\$0	\$0
<b>Total Land Rents</b>	<b>\$359,164</b>	<b>\$580,000</b>	<b>\$558,679</b>	<b>\$714,385</b>
<b>Space Rentals:</b>				
6652000-062 Space Rental - Buildings-Market District	\$0	\$5,000	\$1,668	\$0
<b>Total Space Rentals</b>	<b>\$0</b>	<b>\$5,000</b>	<b>\$1,668</b>	<b>\$0</b>
<b>Interest Income:</b>				
6611070-062 Interest Income-Market District	\$445,756	\$0	\$257	\$0
<b>Total Interest Income</b>	<b>\$445,756</b>	<b>\$0</b>	<b>\$257</b>	<b>\$0</b>
<b>Other Misc. Income:</b>				
6619000-062 Other User Charges-Market District	\$235	\$0	\$1,026	\$500
6690010-062 Maint. Services-Market District	\$354	\$0	\$0	\$0
<b>Total Other Misc. Income</b>	<b>\$589</b>	<b>\$0</b>	<b>\$1,026</b>	<b>\$500</b>
<b>Total Operating Revenues</b>	<b>\$809,367</b>	<b>\$591,500</b>	<b>\$566,394</b>	<b>\$721,385</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7611100-062 Salaries: Regular-Market District	(\$17,773)	(\$24,326)	(\$21,755)	(\$43,260)
7611200-062 Salaries: Overtime-Market District	(\$23)	\$0	\$0	\$0
7611300-062 Salaries: Holiday-Market District	(\$860)	\$0	(\$564)	\$0
7611700-062 Salaries: Vacation-Market District	(\$2,362)	\$0	(\$1,595)	\$0
7611800-062 Salaries: Sick Leave-Market District	(\$1,523)	\$0	(\$1,777)	\$0
<b>Total Salaries</b>	<b>(\$22,540)</b>	<b>(\$24,326)</b>	<b>(\$25,692)</b>	<b>(\$43,260)</b>
<b>Benefits:</b>				
7612100-062 Social Security (FICA)-Market District	(\$1,708)	(\$1,849)	(\$1,865)	(\$3,309)
7612200-062 Ind. Ins (L&I)-Market District	(\$45)	(\$58)	(\$52)	(\$102)
7612300-062 Misc. Benefits-Market District	(\$29)	\$0	(\$16)	\$0

	Market District 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7612303-062 Misc. Benefits - PFML-Market District	(\$16)	(\$39)	(\$48)	\$0
7612400-062 Pension (PERS)-Market District	(\$2,326)	(\$2,555)	(\$2,480)	(\$4,123)
7612500-062 Med/Dent/Life Insurance-Market District	(\$3,625)	(\$4,171)	(\$3,926)	(\$7,081)
<b>Total Benefits</b>	<b>(\$7,749)</b>	<b>(\$8,672)</b>	<b>(\$8,384)</b>	<b>(\$14,615)</b>
<b>Outside Professional Services:</b>				
7613010-062 Outside Professional Services-Market District	\$0	(\$10,000)	(\$3,332)	(\$23,000)
7613104-062 Legal Svc - Special Projects-Market District	\$0	\$0	(\$2,125)	\$0
<b>Total Outside Professional Services</b>	<b>\$0</b>	<b>(\$10,000)</b>	<b>(\$5,457)</b>	<b>(\$23,000)</b>
<b>General &amp; Admin - Direct:</b>				
7617001-062 Land Rental-Market District	(\$43,403)	(\$40,000)	(\$46,196)	\$0
7617300-062 Insurance-Market District	(\$24,894)	(\$29,238)	(\$29,242)	\$0
7617915-062 B & O Excise Taxes-Market District	(\$96)	(\$200)	(\$217)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$68,393)</b>	<b>(\$69,438)</b>	<b>(\$75,663)</b>	<b>\$0</b>
<b>Utilities:</b>				
7618050-062 Utilities - Port Plaza-Market District	(\$4,137)	(\$1,000)	(\$332)	(\$1,000)
7618100-062 Water-Market District	(\$11,909)	(\$7,000)	(\$11,027)	(\$9,500)
7618200-062 Electricity-Market District	(\$2,285)	(\$4,000)	(\$3,269)	(\$4,000)
7618700-062 Natural Gas/Propane/Oil-Market District	(\$1,195)	(\$1,500)	(\$1,268)	(\$1,500)
7618800-062 Telecommunications-Market District	(\$2,225)	(\$2,000)	(\$2,327)	(\$2,500)
7618910-062 Other-CAM Charges-Market District	(\$7,788)	(\$9,000)	(\$5,727)	(\$12,000)
<b>Total Utilities</b>	<b>(\$29,539)</b>	<b>(\$24,500)</b>	<b>(\$23,958)</b>	<b>(\$30,500)</b>
<b>Total Operating Expenses</b>	<b>(\$128,221)</b>	<b>(\$136,936)</b>	<b>(\$139,154)</b>	<b>(\$111,375)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7631100-062 Salaries: Regular-Market District	(\$22,936)	(\$19,980)	(\$14,903)	(\$20,034)
7631200-062 Salaries: Overtime-Market District	(\$9)	\$0	\$0	\$0
7631300-062 Salaries: Holiday-Market District	(\$976)	\$0	(\$335)	\$0
7631700-062 Salaries: Vacation-Market District	(\$1,595)	\$0	(\$444)	\$0
7631800-062 Salaries: Sick Leave-Market District	(\$1,385)	\$0	(\$632)	\$0
<b>Total Salaries</b>	<b>(\$26,901)</b>	<b>(\$19,980)</b>	<b>(\$16,309)</b>	<b>(\$20,034)</b>
<b>Benefits:</b>				
7632100-062 Social Security (FICA)-Market District	(\$2,086)	(\$1,528)	(\$1,262)	(\$1,533)
7632200-062 Ind. Ins. (L&I)-Market District	(\$916)	(\$2,845)	(\$1,275)	(\$3,077)
7632300-062 Misc. Benefits-Market District	(\$145)	\$0	(\$64)	(\$153)
7632303-062 Misc. Benefits - PFML-Market District	(\$25)	(\$32)	(\$36)	\$0
7632400-062 Pension (PERS)-Market District	(\$2,753)	(\$2,098)	(\$1,682)	(\$1,909)
7632500-062 Med/Dent/Life Insurance-Market District	(\$6,980)	(\$5,547)	(\$3,165)	(\$6,041)

	Market District 2024 Budget			
	2022 Final Unaudited (\$12,905)	2023 Adopted Budget (\$12,050)	2023 End of Year Projected (\$7,474)	2024 Proposed Budget (\$12,713)
<b>Total Benefits</b>				
<b>Outside Professional Services:</b>				
7633011-062 Part-time Temp. Services-Market District	(\$145)	\$0	\$0	\$0
<b>Total Outside Professional Services</b>	<b>(\$145)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Facility Rental:</b>				
7636000-062 Facility Rental-Market District	(\$3,266)	\$0	(\$5,342)	\$0
<b>Total Facility Rental</b>	<b>(\$3,266)</b>	<b>\$0</b>	<b>(\$5,342)</b>	<b>\$0</b>
<b>Maintenance and Repairs:</b>				
7639000-062 Maint & Repair to Buildings-Market District	(\$177)	(\$1,000)	(\$332)	(\$1,000)
7639040-062 Maint & Repair to Property-Market District	(\$1,210)	(\$1,000)	(\$1,476)	(\$1,500)
7639044-062 Maint & Repair to Port Plaza-Market District	\$0	(\$1,000)	(\$332)	(\$750)
<b>Total Maintenance and Repairs</b>	<b>(\$1,387)</b>	<b>(\$3,000)</b>	<b>(\$2,144)</b>	<b>(\$3,250)</b>
<b>Allocated Costs From Another Unit:</b>				
7639998-062 Allocated Costs-Maint. Expense-Market District	(\$1,115)	(\$11,012)	(\$3,685)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$1,115)</b>	<b>(\$11,012)</b>	<b>(\$3,685)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$45,719)</b>	<b>(\$46,042)</b>	<b>(\$34,954)</b>	<b>(\$35,997)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$173,940)</b>	<b>(\$182,978)</b>	<b>(\$174,108)</b>	<b>(\$147,372)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$635,427</b>	<b>\$408,522</b>	<b>\$392,286</b>	<b>\$574,013</b>
<b>Depreciation / Amortization:</b>				
7670000-062 Depreciation-Market District	(\$69,199)	(\$68,438)	(\$68,436)	(\$52,012)
7670001-062 Amortization-Market District	(\$4,027)	\$0	\$0	\$0
<b>Total Depreciation / Amortization</b>	<b>(\$73,227)</b>	<b>(\$68,438)</b>	<b>(\$68,436)</b>	<b>(\$52,012)</b>
<b>Interest Expense:</b>				
7680000-062 Interest Expense-Market District	(\$133)	\$0	\$0	\$0
<b>Total Interest Expense</b>	<b>(\$133)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General &amp; Administrative Overhead:</b>				
7650080-062 Executive G&A Overhead-Market District	(\$38,108)	(\$35,248)	(\$34,838)	(\$75,176)
7650082-062 Marketing G&A Overhead-Market District	(\$22,976)	(\$18,138)	(\$20,125)	(\$50,186)
7650083-062 Finance G&A Overhead-Market District	\$33,616	(\$47,250)	(\$45,320)	(\$97,920)
7650085-062 Engineering G&A Overhead-Market District	(\$16,129)	(\$27,302)	(\$20,035)	(\$34,947)
7650087-062 I/S G&A Overhead-Market District	(\$18,152)	(\$19,063)	(\$17,812)	(\$34,828)

	Market District 2024 Budget			
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
7650088-062 Administrative G&A Overhead-Market District	(\$32,304)	(\$45,272)	(\$51,644)	(\$101,883)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$94,053)</b>	<b>(\$192,273)</b>	<b>(\$189,767)</b>	<b>(\$394,939)</b>
<b>Net Operating Income (Loss)</b>	<b>\$468,014</b>	<b>\$147,811</b>	<b>\$134,083</b>	<b>\$127,062</b>

North Point  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Land Rents	\$55,473	\$110,000	\$109,612	\$110,976
Interest Income	\$76,945	\$0	\$0	\$0
<b>Total Operating Revenues</b>	<b>\$132,418</b>	<b>\$110,000</b>	<b>\$109,612</b>	<b>\$110,976</b>
<b>Operating Expenses:</b>				
Salaries	(\$20,752)	(\$17,828)	(\$17,442)	(\$29,220)
Benefits	(\$7,006)	(\$6,333)	(\$5,823)	(\$10,190)
Outside Professional Services	\$0	(\$10,000)	(\$6,132)	\$0
General & Admin - Direct	(\$4,185)	(\$4,981)	(\$4,980)	\$0
Utilities	(\$16,465)	(\$11,000)	(\$14,876)	(\$15,000)
Other Operating Expense	\$0	(\$1,500)	(\$500)	(\$800)
<b>Total Operating Expenses</b>	<b>(\$48,408)</b>	<b>(\$51,642)</b>	<b>(\$49,753)</b>	<b>(\$55,210)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$15,922)	(\$20,844)	(\$17,154)	(\$20,942)
Benefits	(\$7,657)	(\$12,411)	(\$7,844)	(\$13,080)
Facility Rental	(\$347)	(\$1,000)	(\$1,242)	\$0
Maintenance and Repairs	(\$9,772)	(\$2,000)	(\$794)	(\$1,250)
Allocated Costs From Another Unit	(\$190)	(\$2,048)	(\$686)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$33,888)</b>	<b>(\$38,303)</b>	<b>(\$27,720)</b>	<b>(\$35,272)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$82,296)</b>	<b>(\$89,945)</b>	<b>(\$77,473)</b>	<b>(\$90,482)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$50,122</b>	<b>\$20,055</b>	<b>\$32,139</b>	<b>\$20,494</b>
Depreciation / Amortization	(\$104,953)	(\$103,057)	(\$103,056)	(\$102,357)
Interest Expense	(\$30)	\$0	\$0	\$0
General & Administrative Overhead	(\$16,022)	(\$35,756)	(\$33,329)	(\$67,345)
<b>Net Operating Income (Loss)</b>	<b>(\$70,883)</b>	<b>(\$118,758)</b>	<b>(\$104,246)</b>	<b>(\$149,208)</b>

	North Point 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Land Rents:</b>				
6641000-064 Real Prop Rent - Land-NorthPoint	\$55,473	\$110,000	\$109,612	\$110,976
<b>Total Land Rents</b>	<b>\$55,473</b>	<b>\$110,000</b>	<b>\$109,612</b>	<b>\$110,976</b>
<b>Interest Income:</b>				
6611070-064 Interest Income-NorthPoint	\$76,945	\$0	\$0	\$0
<b>Total Interest Income</b>	<b>\$76,945</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating Revenues</b>	<b>\$132,418</b>	<b>\$110,000</b>	<b>\$109,612</b>	<b>\$110,976</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7611100-064 Salaries: Regular-NorthPoint	(\$17,038)	(\$17,828)	(\$14,654)	(\$29,220)
7611200-064 Salaries: Overtime-NorthPoint	(\$23)	\$0	\$0	\$0
7611300-064 Salaries: Holiday-NorthPoint	(\$791)	\$0	(\$377)	\$0
7611700-064 Salaries: Vacation-NorthPoint	(\$1,941)	\$0	(\$1,015)	\$0
7611800-064 Salaries: Sick Leave-NorthPoint	(\$960)	\$0	(\$1,395)	\$0
<b>Total Salaries</b>	<b>(\$20,752)</b>	<b>(\$17,828)</b>	<b>(\$17,442)</b>	<b>(\$29,220)</b>
<b>Benefits:</b>				
7612100-064 Social Security (FICA)-NorthPoint	(\$1,585)	(\$1,346)	(\$1,296)	(\$2,235)
7612200-064 Ind. Ins (L&I)-NorthPoint	(\$41)	(\$42)	(\$37)	(\$74)
7612300-064 Misc. Benefits-NorthPoint	(\$46)	\$0	(\$18)	\$0
7612303-064 Misc. Benefits - PFML-NorthPoint	(\$14)	(\$29)	(\$34)	\$0
7612400-064 Pension (PERS)-NorthPoint	(\$2,142)	(\$1,872)	(\$1,676)	(\$2,785)
7612500-064 Med/Dent/Life Insurance-NorthPoint	(\$3,177)	(\$3,044)	(\$2,763)	(\$5,096)
<b>Total Benefits</b>	<b>(\$7,006)</b>	<b>(\$6,333)</b>	<b>(\$5,823)</b>	<b>(\$10,190)</b>
<b>Outside Professional Services:</b>				
7613010-064 Outside Professional Services-NorthPoint	\$0	(\$10,000)	(\$6,132)	\$0
<b>Total Outside Professional Services</b>	<b>\$0</b>	<b>(\$10,000)</b>	<b>(\$6,132)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				
7617300-064 Insurance-NorthPoint	(\$4,185)	(\$4,981)	(\$4,980)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$4,185)</b>	<b>(\$4,981)</b>	<b>(\$4,980)</b>	<b>\$0</b>
<b>Utilities:</b>				
7618500-064 Stormwater-NorthPoint	(\$16,465)	(\$11,000)	(\$14,876)	(\$15,000)
<b>Total Utilities</b>	<b>(\$16,465)</b>	<b>(\$11,000)</b>	<b>(\$14,876)</b>	<b>(\$15,000)</b>
<b>Other Operating Expense:</b>				
7619000-064 Other Operating Expense-NorthPoint	\$0	(\$500)	(\$168)	(\$300)
7619015-064 Environmental Costs-NorthPoint	\$0	(\$1,000)	(\$332)	(\$500)

North Point 2024 Budget				
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Total Other Operating Expense</b>	<b>\$0</b>	<b>(\$1,500)</b>	<b>(\$500)</b>	<b>(\$800)</b>
<b>Total Operating Expenses</b>	<b>(\$48,408)</b>	<b>(\$51,642)</b>	<b>(\$49,753)</b>	<b>(\$55,210)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7631100-064 Salaries: Regular-NorthPoint	(\$13,573)	(\$20,844)	(\$15,661)	(\$20,942)
7631200-064 Salaries: Overtime-NorthPoint	(\$5)	\$0	\$0	\$0
7631300-064 Salaries: Holiday-NorthPoint	(\$584)	\$0	(\$354)	\$0
7631700-064 Salaries: Vacation-NorthPoint	(\$947)	\$0	(\$468)	\$0
7631800-064 Salaries: Sick Leave-NorthPoint	(\$812)	\$0	(\$673)	\$0
<b>Total Salaries</b>	<b>(\$15,922)</b>	<b>(\$20,844)</b>	<b>(\$17,154)</b>	<b>(\$20,942)</b>
<b>Benefits:</b>				
7632100-064 Social Security (FICA)-NorthPoint	(\$1,233)	(\$1,595)	(\$1,327)	(\$1,602)
7632200-064 Ind. Ins. (L&I)-NorthPoint	(\$548)	(\$2,845)	(\$1,288)	(\$3,077)
7632300-064 Misc. Benefits-NorthPoint	(\$86)	\$0	(\$64)	(\$153)
7632303-064 Misc. Benefits - PFML-NorthPoint	(\$15)	(\$34)	(\$36)	\$0
7632400-064 Pension (PERS)-NorthPoint	(\$1,627)	(\$2,189)	(\$1,766)	(\$1,996)
7632500-064 Med/Dent/Life Insurance-NorthPoint	(\$4,148)	(\$5,748)	(\$3,361)	(\$6,252)
<b>Total Benefits</b>	<b>(\$7,657)</b>	<b>(\$12,411)</b>	<b>(\$7,844)</b>	<b>(\$13,080)</b>
<b>Facility Rental:</b>				
7636000-064 Facility Rental-NorthPoint	(\$347)	(\$1,000)	(\$1,242)	\$0
<b>Total Facility Rental</b>	<b>(\$347)</b>	<b>(\$1,000)</b>	<b>(\$1,242)</b>	<b>\$0</b>
<b>Maintenance and Repairs:</b>				
7639030-064 Maint & Repair Roads-NorthPoint	\$0	(\$1,000)	(\$332)	(\$500)
7639040-064 Maint & Repair to Property-NorthPoint	(\$9,772)	(\$1,000)	(\$458)	(\$750)
<b>Total Maintenance and Repairs</b>	<b>(\$9,772)</b>	<b>(\$2,000)</b>	<b>(\$794)</b>	<b>(\$1,250)</b>
Allocated Costs From Another Unit:				
7639998-064 Allocated Costs-Maint. Expense-NorthPoint	(\$190)	(\$2,048)	(\$686)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$190)</b>	<b>(\$2,048)</b>	<b>(\$686)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>(\$33,888)</b>	<b>(\$38,303)</b>	<b>(\$27,720)</b>	<b>(\$35,272)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$82,296)</b>	<b>(\$89,945)</b>	<b>(\$77,473)</b>	<b>(\$90,482)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$50,122</b>	<b>\$20,055</b>	<b>\$32,139</b>	<b>\$20,494</b>
Depreciation / Amortization:				
7670000-064 Depreciation-NorthPoint	(\$104,058)	(\$103,057)	(\$103,056)	(\$102,357)
7670001-064 Amortization-NorthPoint	(\$895)	\$0	\$0	\$0
<b>Total Depreciation / Amortization</b>	<b>(\$104,953)</b>	<b>(\$103,057)</b>	<b>(\$103,056)</b>	<b>(\$102,357)</b>
<b>Interest Expense:</b>				
7680000-064 Interest Expense-NorthPoint	(\$30)	\$0	\$0	\$0

	North Point 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Total Interest Expense</b>	<b>(\$30)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General &amp; Administrative Overhead:</b>				
7650080-064 Executive G&A Overhead-NorthPoint	(\$6,492)	(\$6,555)	(\$6,116)	(\$12,819)
7650082-064 Marketing G&A Overhead-NorthPoint	(\$3,914)	(\$3,373)	(\$3,522)	(\$8,558)
7650083-064 Finance G&A Overhead-NorthPoint	\$5,726	(\$8,787)	(\$7,964)	(\$16,697)
7650085-064 Engineering G&A Overhead-NorthPoint	(\$2,748)	(\$5,077)	(\$3,556)	(\$5,959)
7650087-064 I/S G&A Overhead-NorthPoint	(\$3,092)	(\$3,545)	(\$3,132)	(\$5,939)
7650088-064 Administrative G&A Overhead-NorthPoint	(\$5,503)	(\$8,419)	(\$9,033)	(\$17,373)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$16,022)</b>	<b>(\$35,756)</b>	<b>(\$33,329)</b>	<b>(\$67,345)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$70,883)</b>	<b>(\$118,758)</b>	<b>(\$104,246)</b>	<b>(\$149,208)</b>



East Bay District  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
Land Rents	\$88,031	\$134,000	\$139,231	\$131,805
Space Rentals	\$90,828	\$125,000	\$125,922	\$130,491
Interest Income	\$69,757	\$0	\$4	\$0
<b>Total Operating Revenues</b>	<b>\$248,616</b>	<b>\$259,000</b>	<b>\$265,157</b>	<b>\$262,296</b>
<b>Operating Expenses:</b>				
Salaries	(\$10,883)	(\$10,085)	(\$9,604)	(\$15,023)
Benefits	(\$3,652)	(\$3,573)	(\$3,228)	(\$5,258)
Outside Professional Services	\$0	(\$10,000)	(\$3,332)	(\$5,000)
General & Admin - Direct	(\$13,513)	(\$15,463)	(\$15,470)	\$0
Utilities	(\$20,342)	(\$14,000)	(\$18,733)	(\$22,000)
Other Operating Expense	(\$3,388)	(\$3,000)	(\$1,617)	(\$1,000)
Allocated Costs From Another Unit	\$0	(\$2,000)	(\$668)	\$0
<b>Total Operating Expenses</b>	<b>(\$51,778)</b>	<b>(\$58,121)</b>	<b>(\$52,652)</b>	<b>(\$48,281)</b>
<b>Maintenance Expenses:</b>				
Salaries	(\$19,555)	(\$20,844)	(\$17,154)	(\$20,442)
Benefits	(\$9,447)	(\$12,411)	(\$7,844)	(\$12,993)
Facility Rental	(\$1,516)	\$0	(\$2,423)	\$0
Maintenance and Repairs	(\$2,466)	(\$32,000)	(\$10,934)	(\$11,500)
Allocated Costs From Another Unit	(\$506)	(\$4,822)	(\$1,615)	\$0
<b>Total Maintenance Expenses</b>	<b>(\$33,490)</b>	<b>(\$70,077)</b>	<b>(\$39,970)</b>	<b>(\$44,935)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$85,268)</b>	<b>(\$128,198)</b>	<b>(\$92,622)</b>	<b>(\$93,216)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$163,348</b>	<b>\$130,802</b>	<b>\$172,535</b>	<b>\$169,080</b>
Depreciation / Amortization	(\$76,404)	(\$61,207)	(\$62,046)	(\$58,695)
Interest Expense	(\$59)	\$0	\$0	\$0
General & Administrative Overhead	(\$42,725)	(\$84,190)	(\$85,153)	(\$179,587)
<b>Net Operating Income (Loss)</b>	<b>\$44,160</b>	<b>(\$14,595)</b>	<b>\$25,336</b>	<b>(\$69,202)</b>

East Bay District  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Land Rents:</b>				
6641000-066 Real Prop Rent - Land-East Bay	\$51,905	\$106,000	\$105,852	\$109,805
6641010-066 Temporary Land Rental-East Bay	\$1,000	\$10,000	\$3,332	\$0
6649001-066 Percentage Rental - Land-East Bay	\$35,126	\$18,000	\$30,043	\$22,000
<b>Total Land Rents</b>	<b>\$88,031</b>	<b>\$134,000</b>	<b>\$139,231</b>	<b>\$131,805</b>
<b>Space Rentals:</b>				
6652000-066 Space Rental - Buildings-East Bay	\$90,828	\$125,000	\$125,922	\$130,491
<b>Total Space Rentals</b>	<b>\$90,828</b>	<b>\$125,000</b>	<b>\$125,922</b>	<b>\$130,491</b>
<b>Interest Income:</b>				
6611070-066 Interest Income-East Bay	\$69,757	\$0	\$4	\$0
<b>Total Interest Income</b>	<b>\$69,757</b>	<b>\$0</b>	<b>\$4</b>	<b>\$0</b>
<b>Total Operating Revenues</b>	<b>\$248,616</b>	<b>\$259,000</b>	<b>\$265,157</b>	<b>\$262,296</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7611100-066 Salaries: Regular-East Bay	(\$8,831)	(\$10,085)	(\$8,041)	(\$15,023)
7611200-066 Salaries: Overtime-East Bay	(\$14)	\$0	\$0	\$0
7611300-066 Salaries: Holiday-East Bay	(\$409)	\$0	(\$206)	\$0
7611700-066 Salaries: Vacation-East Bay	(\$1,135)	\$0	(\$544)	\$0
7611800-066 Salaries: Sick Leave-East Bay	(\$494)	\$0	(\$811)	\$0
<b>Total Salaries</b>	<b>(\$10,883)</b>	<b>(\$10,085)</b>	<b>(\$9,604)</b>	<b>(\$15,023)</b>
<b>Benefits:</b>				
7612100-066 Social Security (FICA)-East Bay	(\$821)	(\$759)	(\$721)	(\$1,149)
7612200-066 Ind. Ins (L&I)-East Bay	(\$21)	(\$24)	(\$19)	(\$39)
7612300-066 Misc. Benefits-East Bay	(\$25)	\$0	(\$10)	\$0
7612303-066 Misc. Benefits - PFML-East Bay	(\$8)	(\$16)	(\$16)	\$0
7612400-066 Pension (PERS)-East Bay	(\$1,109)	(\$1,059)	(\$920)	(\$1,432)
7612500-066 Med/Dent/Life Insurance-East Bay	(\$1,668)	(\$1,715)	(\$1,537)	(\$2,638)
<b>Total Benefits</b>	<b>(\$3,652)</b>	<b>(\$3,573)</b>	<b>(\$3,228)</b>	<b>(\$5,258)</b>
<b>Outside Professional Services:</b>				
7613010-066 Outside Professional Services-East Bay	\$0	(\$10,000)	(\$3,332)	(\$5,000)
<b>Total Outside Professional Services</b>	<b>\$0</b>	<b>(\$10,000)</b>	<b>(\$3,332)</b>	<b>(\$5,000)</b>
<b>General &amp; Admin - Direct:</b>				
7617300-066 Insurance-East Bay	(\$13,513)	(\$15,463)	(\$15,468)	\$0
7617915-066 B & O Excise Taxes-East Bay	\$0	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$13,513)</b>	<b>(\$15,463)</b>	<b>(\$15,470)</b>	<b>\$0</b>
<b>Utilities:</b>				

East Bay District 2024 Budget				
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7618500-066 Stormwater-East Bay	(\$20,342)	(\$14,000)	(\$18,733)	(\$22,000)
<b>Total Utilities</b>	<b>(\$20,342)</b>	<b>(\$14,000)</b>	<b>(\$18,733)</b>	<b>(\$22,000)</b>
<b>Other Operating Expense:</b>				
7619000-066 Other Operating Expense-East Bay	(\$3,388)	(\$3,000)	(\$1,617)	(\$1,000)
7619015-066 Environmental Costs-East Bay	\$0	\$0	\$0	\$0
<b>Total Other Operating Expense</b>	<b>(\$3,388)</b>	<b>(\$3,000)</b>	<b>(\$1,617)</b>	<b>(\$1,000)</b>
<b>Allocated Costs From Another Unit:</b>				
7619998-066 Allocated Costs-Operating Exp.-East Bay	\$0	(\$2,000)	(\$668)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>\$0</b>	<b>(\$2,000)</b>	<b>(\$668)</b>	<b>\$0</b>
<b>Total Operating Expenses</b>	<b>(\$51,778)</b>	<b>(\$58,121)</b>	<b>(\$52,652)</b>	<b>(\$48,281)</b>
<b>Maintenance Expenses:</b>				
<b>Salaries:</b>				
7631100-066 Salaries: Regular-East Bay	(\$16,676)	(\$20,844)	(\$15,661)	(\$20,442)
7631200-066 Salaries: Overtime-East Bay	(\$7)	\$0	\$0	\$0
7631300-066 Salaries: Holiday-East Bay	(\$732)	\$0	(\$354)	\$0
7631700-066 Salaries: Vacation-East Bay	(\$1,142)	\$0	(\$468)	\$0
7631800-066 Salaries: Sick Leave-East Bay	(\$998)	\$0	(\$673)	\$0
<b>Total Salaries</b>	<b>(\$19,555)</b>	<b>(\$20,844)</b>	<b>(\$17,154)</b>	<b>(\$20,442)</b>
<b>Benefits:</b>				
7632100-066 Social Security (FICA)-East Bay	(\$1,515)	(\$1,595)	(\$1,327)	(\$1,564)
7632200-066 Ind. Ins. (L&I)-East Bay	(\$681)	(\$2,845)	(\$1,288)	(\$3,077)
7632300-066 Misc. Benefits-East Bay	(\$104)	\$0	(\$64)	(\$153)
7632303-066 Misc. Benefits - PFML-East Bay	(\$19)	(\$34)	(\$36)	\$0
7632400-066 Pension (PERS)-East Bay	(\$2,000)	(\$2,189)	(\$1,766)	(\$1,948)
7632500-066 Med/Dent/Life Insurance-East Bay	(\$5,128)	(\$5,748)	(\$3,361)	(\$6,251)
<b>Total Benefits</b>	<b>(\$9,447)</b>	<b>(\$12,411)</b>	<b>(\$7,844)</b>	<b>(\$12,993)</b>
<b>Facility Rental:</b>				
7636000-066 Facility Rental-East Bay	(\$1,516)	\$0	(\$2,423)	\$0
<b>Total Facility Rental</b>	<b>(\$1,516)</b>	<b>\$0</b>	<b>(\$2,423)</b>	<b>\$0</b>
<b>Maintenance and Repairs:</b>				
7639000-066 Maint & Repair to Buildings-East Bay	(\$2,466)	(\$30,000)	(\$10,266)	(\$10,000)
7639040-066 Maint & Repair to Property-East Bay	\$0	(\$2,000)	(\$668)	(\$1,500)
<b>Total Maintenance and Repairs</b>	<b>(\$2,466)</b>	<b>(\$32,000)</b>	<b>(\$10,934)</b>	<b>(\$11,500)</b>
<b>Allocated Costs From Another Unit:</b>				
7639998-066 Allocated Costs-Maint. Expense-East Bay	(\$506)	(\$4,822)	(\$1,615)	\$0
<b>Total Allocated Costs From Another Unit</b>	<b>(\$506)</b>	<b>(\$4,822)</b>	<b>(\$1,615)</b>	<b>\$0</b>

East Bay District  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Total Maintenance Expenses</b>	<b>(\$33,490)</b>	<b>(\$70,077)</b>	<b>(\$39,970)</b>	<b>(\$44,935)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$85,268)</b>	<b>(\$128,198)</b>	<b>(\$92,622)</b>	<b>(\$93,216)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$163,348</b>	<b>\$130,802</b>	<b>\$172,535</b>	<b>\$169,080</b>
Depreciation / Amortization:				
7670000-066 Depreciation-East Bay	(\$62,999)	(\$61,207)	(\$62,046)	(\$58,695)
7670001-066 Amortization-East Bay	(\$13,405)	\$0	\$0	\$0
<b>Total Depreciation / Amortization</b>	<b>(\$76,404)</b>	<b>(\$61,207)</b>	<b>(\$62,046)</b>	<b>(\$58,695)</b>
<b>Interest Expense:</b>				
7680000-066 Interest Expense-East Bay	(\$59)	\$0	\$0	\$0
<b>Total Interest Expense</b>	<b>(\$59)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General &amp; Administrative Overhead:</b>				
7650080-066 Executive G&A Overhead-East Bay	(\$17,311)	(\$15,434)	(\$15,633)	(\$34,184)
7650082-066 Marketing G&A Overhead-East Bay	(\$10,437)	(\$7,942)	(\$9,043)	(\$22,821)
7650083-066 Finance G&A Overhead-East Bay	\$15,270	(\$20,689)	(\$20,327)	(\$44,526)
7650085-066 Engineering G&A Overhead-East Bay	(\$7,327)	(\$11,955)	(\$8,953)	(\$15,891)
7650087-066 I/S G&A Overhead-East Bay	(\$8,246)	(\$8,347)	(\$7,987)	(\$15,837)
7650088-066 Administrative G&A Overhead-East Bay	(\$14,674)	(\$19,823)	(\$23,213)	(\$46,328)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$42,725)</b>	<b>(\$84,190)</b>	<b>(\$85,153)</b>	<b>(\$179,587)</b>
<b>Net Operating Income (Loss)</b>	<b>\$44,160</b>	<b>(\$14,595)</b>	<b>\$25,336</b>	<b>(\$69,202)</b>

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$1,125,428)	(\$1,368,896)	(\$1,290,445)	(\$1,612,269)
Benefits	\$613,553	(\$511,197)	(\$467,489)	(\$582,879)
Outside Professional Services	(\$669,250)	(\$634,700)	(\$635,412)	(\$723,700)
Supplies	(\$57,823)	(\$87,200)	(\$79,178)	(\$86,700)
Equipment Rentals	(\$5,675)	(\$15,000)	(\$13,024)	(\$15,000)
Facility Rental	\$13,152	(\$211,200)	(\$209,284)	(\$300,006)
General & Admin - Direct	(\$184,046)	(\$298,659)	(\$280,325)	(\$402,103)
Utilities	(\$48,614)	(\$49,750)	(\$56,021)	(\$51,100)
Other Operating Expense	(\$14,032)	(\$17,000)	(\$12,150)	(\$26,000)
<b>Total Operating Expenses</b>	<b>(\$1,478,163)</b>	<b>(\$3,193,602)</b>	<b>(\$3,043,328)</b>	<b>(\$3,799,757)</b>
<b>Maintenance Expenses:</b>				
Supplies	\$0	(\$1,000)	(\$332)	(\$1,000)
Maintenance and Repairs	(\$5,329)	(\$4,000)	(\$4,806)	(\$4,050)
<b>Total Maintenance Expenses</b>	<b>(\$5,329)</b>	<b>(\$5,000)</b>	<b>(\$5,138)</b>	<b>(\$5,050)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,483,492)</b>	<b>(\$3,198,602)</b>	<b>(\$3,048,466)</b>	<b>(\$3,804,807)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$1,483,492)</b>	<b>(\$3,198,602)</b>	<b>(\$3,048,466)</b>	<b>(\$3,804,807)</b>
Depreciation / Amortization	(\$336,825)	(\$126,921)	(\$134,675)	(\$142,038)
Interest Expense	(\$12,921)	\$0	\$0	\$0
General & Administrative Overhead	\$1,483,492	\$3,198,602	\$3,048,463	\$3,804,808
<b>Net Operating Income (Loss)</b>	<b>(\$349,746)</b>	<b>(\$126,921)</b>	<b>(\$134,678)</b>	<b>(\$142,037)</b>

	Executive 2024 Budget			
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$268,173)	(\$281,985)	(\$253,635)	(\$370,500)
Benefits	(\$70,485)	(\$93,287)	(\$73,253)	(\$126,835)
Outside Professional Services	(\$224,739)	(\$169,000)	(\$198,901)	(\$175,000)
Supplies	\$0	\$0	(\$48)	\$0
General & Admin - Direct	(\$26,817)	(\$30,100)	(\$24,543)	(\$36,100)
Utilities	(\$780)	\$0	(\$871)	(\$800)
Other Operating Expense	(\$10,079)	(\$12,000)	(\$8,380)	(\$15,000)
<b>Total Operating Expenses</b>	<b>(\$601,073)</b>	<b>(\$586,372)</b>	<b>(\$559,631)</b>	<b>(\$724,235)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$601,073)</b>	<b>(\$586,372)</b>	<b>(\$559,631)</b>	<b>(\$724,235)</b>
<b>Income (Loss) Before Deprec, Interest Expense</b>				
<b>&amp; Overhead</b>	<b>(\$601,073)</b>	<b>(\$586,372)</b>	<b>(\$559,631)</b>	<b>(\$724,235)</b>
General & Administrative Overhead	\$601,074	\$586,372	\$559,631	\$724,235
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	Executive 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-080 Salaries: Regular-Executive	(\$223,694)	(\$281,985)	(\$206,600)	(\$370,500)
7811200-080 Salaries: Overtime-Executive	(\$2,201)	\$0	(\$2,020)	\$0
7811300-080 Salaries: Holiday-Executive	(\$9,439)	\$0	(\$4,135)	\$0
7811700-080 Salaries: Vacation-Executive	(\$21,791)	\$0	(\$14,302)	\$0
7811800-080 Salaries: Sick Leave-Executive	(\$11,047)	\$0	(\$26,577)	\$0
<b>Total Salaries</b>	<b>(\$268,173)</b>	<b>(\$281,985)</b>	<b>(\$253,635)</b>	<b>(\$370,500)</b>
<b>Benefits:</b>				
7812100-080 Social Security (FICA)-Executive	(\$16,686)	(\$18,698)	(\$17,623)	(\$26,121)
7812200-080 Ind. Ins (L&I)-Executive	(\$370)	(\$528)	(\$395)	(\$894)
7812300-080 Misc. Benefits-Executive	(\$193)	(\$7,620)	(\$2,684)	(\$420)
7812303-080 Misc. Benefits - PFML-Executive	(\$160)	(\$454)	(\$485)	\$0
7812400-080 Pension (PERS)-Executive	(\$25,655)	(\$29,608)	(\$24,602)	(\$35,309)
7812500-080 Med/Dent/Life Insurance-Executive	(\$27,422)	(\$36,379)	(\$27,470)	(\$64,091)
<b>Total Benefits</b>	<b>(\$70,485)</b>	<b>(\$93,287)</b>	<b>(\$73,253)</b>	<b>(\$126,835)</b>
<b>Outside Professional Services:</b>				
7813010-080 O/S Professional Services-Executive	(\$119,552)	(\$169,000)	(\$151,773)	(\$175,000)
7813104-080 Legal Svc - Special Projects-	(\$105,187)	\$0	(\$47,129)	\$0
<b>Total Outside Professional Services</b>	<b>(\$224,739)</b>	<b>(\$169,000)</b>	<b>(\$198,901)</b>	<b>(\$175,000)</b>
<b>Supplies:</b>				
7814100-080 Office Supplies-Executive	\$0	\$0	(\$48)	\$0
<b>Total Supplies</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$48)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				
7817000-080 Purchase Card Clearing Account-Executive	\$0	\$0	(\$2,373)	\$0
7817100-080 Promotional Hosting-Executive	\$0	(\$2,000)	(\$668)	(\$2,000)
7817200-080 Travel-Executive	(\$14,763)	(\$13,000)	(\$7,231)	(\$13,000)
7817403-080 Advertising/Promo-Community-Executive	(\$343)	\$0	\$0	\$0
7817500-080 Memberships-Executive	(\$3,860)	(\$1,500)	(\$5,386)	(\$4,000)
7817900-080 Other G & A Direct Costs-Executive	\$0	(\$2,000)	(\$668)	(\$2,000)
7817910-080 Meeting Expense-Executive	(\$5,226)	(\$7,500)	(\$4,869)	(\$9,500)
7817920-080 Publications/Subscriptions-Executive	\$0	\$0	(\$54)	\$0
7817925-080 Licenses-Executive	(\$420)	(\$600)	(\$589)	(\$600)
7817940-080 Employee Development-Executive	(\$2,205)	(\$3,500)	(\$2,713)	(\$5,000)
<b>Total General &amp; Admin - Direct</b>	<b>(\$26,817)</b>	<b>(\$30,100)</b>	<b>(\$24,543)</b>	<b>(\$36,100)</b>
<b>Utilities:</b>				
7818800-080 Telecommunications-Executive	(\$780)	\$0	(\$871)	(\$800)

	Executive 2024 Budget			
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>Total Utilities</b>	<b>(\$780)</b>	<b>\$0</b>	<b>(\$871)</b>	<b>(\$800)</b>
<b>Other Operating Expense:</b>				
7819041-080 Employee Recognition-Executive	(\$10,079)	(\$12,000)	(\$8,380)	(\$15,000)
<b>Total Other Operating Expense</b>	<b>(\$10,079)</b>	<b>(\$12,000)</b>	<b>(\$8,380)</b>	<b>(\$15,000)</b>
<b>Total Operating Expenses</b>	<b>(\$601,073)</b>	<b>(\$586,372)</b>	<b>(\$559,631)</b>	<b>(\$724,235)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$601,073)</b>	<b>(\$586,372)</b>	<b>(\$559,631)</b>	<b>(\$724,235)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$601,073)</b>	<b>(\$586,372)</b>	<b>(\$559,631)</b>	<b>(\$724,235)</b>
<b>General &amp; Administrative Overhead:</b>				
7850080-080 Executive G&A Overhead-Executive	\$601,074	\$586,372	\$559,631	\$724,235
<b>Total General &amp; Administrative Overhead</b>	<b>\$601,074</b>	<b>\$586,372</b>	<b>\$559,631</b>	<b>\$724,235</b>
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



Communications, Marketing and Outreach  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$131,343)	(\$95,508)	(\$113,275)	(\$204,517)
Benefits	(\$67,071)	(\$40,035)	(\$53,141)	(\$74,969)
Outside Professional Services	(\$135,832)	(\$80,000)	(\$90,829)	(\$110,000)
General & Admin - Direct	(\$28,146)	(\$86,200)	(\$65,262)	(\$94,000)
Utilities	\$0	\$0	(\$100)	\$0
<b>Total Operating Expenses</b>	<b>(\$362,392)</b>	<b>(\$301,743)</b>	<b>(\$322,607)</b>	<b>(\$483,486)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$362,392)</b>	<b>(\$301,743)</b>	<b>(\$322,607)</b>	<b>(\$483,486)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$362,392)</b>	<b>(\$301,743)</b>	<b>(\$322,607)</b>	<b>(\$483,486)</b>
General & Administrative Overhead	\$362,395	\$301,743	\$322,607	\$483,486
<b>Net Operating Income (Loss)</b>	<b>\$3</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Communications, Marketing and Outreach  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-082 Salaries: Regular-Communications & Marketing	(\$98,606)	(\$95,508)	(\$100,914)	(\$204,517)
7811200-082 Salaries: Overtime-Communications & Marketing	(\$1,519)	\$0	(\$611)	\$0
7811300-082 Salaries: Holiday-Communications & Marketing	(\$4,079)	\$0	(\$1,957)	\$0
7811700-082 Salaries: Vacation-Communications & Marketing	(\$10,748)	\$0	(\$7,230)	\$0
7811800-082 Salaries: Sick Leave-Communications & Marketing	(\$16,391)	\$0	(\$2,563)	\$0
<b>Total Salaries</b>	<b>(\$131,343)</b>	<b>(\$95,508)</b>	<b>(\$113,275)</b>	<b>(\$204,517)</b>
<b>Benefits:</b>				
7812100-082 Social Security (FICA)-Communications & Marketing	(\$11,566)	(\$7,165)	(\$8,537)	(\$15,646)
7812200-082 Ind. Ins (L&I)-Communications & Marketing	(\$370)	(\$331)	(\$687)	(\$550)
7812300-082 Misc. Benefits-Communications & Marketing	(\$940)	(\$840)	(\$700)	(\$420)
7812302-082 Misc. Benefits - Unemployment-Communications & Mar	(\$13,706)	\$0	(\$11,358)	\$0
7812303-082 Misc. Benefits - PFML-Communications & Marketing	(\$100)	(\$154)	(\$228)	\$0
7812400-082 Pension (PERS)-Communications & Marketing	(\$12,782)	(\$10,029)	(\$11,180)	(\$19,491)
7812500-082 Med/Dent/Life Insurance-Communications & Marketing	(\$27,607)	(\$21,516)	(\$20,457)	(\$38,863)
<b>Total Benefits</b>	<b>(\$67,071)</b>	<b>(\$40,035)</b>	<b>(\$53,141)</b>	<b>(\$74,969)</b>
<b>Outside Professional Services:</b>				
7813010-082 O/S Professional Services-Communications & Marketi	(\$110,832)	(\$80,000)	(\$90,829)	(\$110,000)
7813115-082 Settlement of Claim-Communications & Marketing	(\$25,000)	\$0	\$0	\$0
<b>Total Outside Professional Services</b>	<b>(\$135,832)</b>	<b>(\$80,000)</b>	<b>(\$90,829)</b>	<b>(\$110,000)</b>
<b>General &amp; Admin - Direct:</b>				
7817000-082 Purchase Card Clearing Account-Communications & Ma	\$0	\$0	(\$6,972)	\$0
7817200-082 Travel-Communications & Marketing	(\$1,285)	(\$3,000)	(\$1,000)	(\$4,000)
7817402-082 Promotional Advertising-Communications & Marketing	(\$40)	\$0	\$0	(\$2,000)
7817403-082 Advertising/Promo-Community-Communications & Marke	(\$25,112)	(\$57,000)	(\$35,523)	(\$60,000)
7817432-082 Advertising & Promo: Property-Communications & Mar	\$0	(\$2,100)	(\$1,143)	(\$2,000)

Communications, Marketing and Outreach  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7817433-082 Marketing Matl: Property- Communications & Marketin	\$0	\$0	(\$1,392)	(\$2,000)
7817441-082 Advertising & Promo-Communications & Marketing	(\$653)	(\$15,000)	(\$15,933)	(\$15,000)
7817500-082 Memberships-Communications & Marketing	(\$30)	(\$750)	(\$252)	(\$750)
7817910-082 Meeting Expense-Communications & Marketing	(\$1,026)	(\$3,200)	(\$1,111)	(\$3,500)
7817925-082 Licenses-Communications &	\$0	(\$550)	(\$409)	(\$750)
7817940-082 Employee Development- Communications & Marketing	\$0	(\$4,600)	(\$1,532)	(\$4,000)
<b>Total General &amp; Admin - Direct</b>	<b>(\$28,146)</b>	<b>(\$86,200)</b>	<b>(\$65,262)</b>	<b>(\$94,000)</b>
<b>Utilities:</b>				
7818800-082 Telecommunications-Communications & Marketing	\$0	\$0	(\$100)	\$0
<b>Total Utilities</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$100)</b>	<b>\$0</b>
<b>Total Operating Expenses</b>	<b>(\$362,392)</b>	<b>(\$301,743)</b>	<b>(\$322,607)</b>	<b>(\$483,486)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$362,392)</b>	<b>(\$301,743)</b>	<b>(\$322,607)</b>	<b>(\$483,486)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$362,392)</b>	<b>(\$301,743)</b>	<b>(\$322,607)</b>	<b>(\$483,486)</b>
<b>General &amp; Administrative Overhead:</b>				
7850082-082 Marketing G&A Overhead- Communications & Marketing	\$362,395	\$301,743	\$322,607	\$483,486
<b>Total General &amp; Administrative Overhead</b>	<b>\$362,395</b>	<b>\$301,743</b>	<b>\$322,607</b>	<b>\$483,486</b>
<b>Net Operating Income (Loss)</b>	<b>\$3</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$301,970)	(\$473,231)	(\$460,038)	(\$554,518)
Benefits	\$909,858	(\$177,827)	(\$168,122)	(\$212,261)
Outside Professional Services	(\$65,882)	(\$107,700)	(\$70,211)	(\$142,700)
Facility Rental	(\$7,778)	(\$8,200)	(\$10,041)	(\$9,400)
General & Admin - Direct	(\$4,013)	(\$19,080)	(\$19,971)	(\$24,474)
<b>Total Operating Expenses</b>	<b>\$530,215</b>	<b>(\$786,038)</b>	<b>(\$728,383)</b>	<b>(\$943,353)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$530,215</b>	<b>(\$786,038)</b>	<b>(\$728,383)</b>	<b>(\$943,353)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$530,215</b>	<b>(\$786,038)</b>	<b>(\$728,383)</b>	<b>(\$943,353)</b>
Depreciation / Amortization	(\$117,762)	(\$117,304)	(\$115,872)	(\$108,243)
General & Administrative Overhead	(\$530,213)	\$786,038	\$728,383	\$943,353
<b>Net Operating Income (Loss)</b>	<b>(\$117,760)</b>	<b>(\$117,304)</b>	<b>(\$115,872)</b>	<b>(\$108,243)</b>

Finance and Accounting  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-083 Salaries: Regular-Finance & Accounting	(\$257,481)	(\$473,231)	(\$414,828)	(\$554,518)
7811200-083 Salaries: Overtime-Finance & Accounting	(\$4,808)	\$0	(\$1,306)	\$0
7811300-083 Salaries: Holiday-Finance & Accounting	(\$11,304)	\$0	(\$8,874)	\$0
7811700-083 Salaries: Vacation-Finance & Accounting	(\$22,481)	\$0	(\$30,591)	\$0
7811800-083 Salaries: Sick Leave-Finance & Accounting	(\$5,895)	\$0	(\$4,442)	\$0
<b>Total Salaries</b>	<b>(\$301,970)</b>	<b>(\$473,231)</b>	<b>(\$460,038)</b>	<b>(\$554,518)</b>
<b>Benefits:</b>				
7812100-083 Social Security (FICA)-Finance & Accounting	(\$22,121)	(\$36,066)	(\$36,191)	(\$42,421)
7812200-083 Ind. Ins (L&I)-Finance & Accounting	(\$884)	(\$1,321)	(\$1,307)	(\$1,650)
7812300-083 Misc. Benefits-Finance & Accounting	(\$1,334)	(\$762)	(\$1,329)	\$0
7812303-083 Misc. Benefits - PFML-Finance & Accounting	(\$223)	(\$762)	(\$965)	\$0
7812400-083 Pension (PERS)-Finance & Accounting	(\$30,150)	(\$49,689)	(\$45,385)	(\$52,846)
7812500-083 Med/Dent/Life Insurance-Finance & Accounting	(\$59,059)	(\$89,227)	(\$82,952)	(\$115,344)
7812700-083 OPEB - Normal Cost Net-Finance & Accounting	\$522,836	\$0	\$0	\$0
7812800-083 GASB 68 - Pension Expense Net-Finance & Accounting	\$500,793	\$0	\$0	\$0
<b>Total Benefits</b>	<b>\$909,858</b>	<b>(\$177,827)</b>	<b>(\$168,122)</b>	<b>(\$212,261)</b>
<b>Outside Professional Services:</b>				
7813009-083 Audit, Finance, Acct'g & Treas-Finance & Accountin	(\$29,291)	(\$62,000)	(\$23,287)	(\$62,000)
7813010-083 O/S Professional Services-Finance & Accounting	(\$36,591)	(\$44,700)	(\$46,592)	(\$79,700)
7813100-083 Legal Services-Finance & Accounting	\$0	\$0	\$0	\$0
7813104-083 Legal Svc - Special Projects-Finance & Accounting	\$0	(\$1,000)	(\$332)	(\$1,000)
<b>Total Outside Professional Services</b>	<b>(\$65,882)</b>	<b>(\$107,700)</b>	<b>(\$70,211)</b>	<b>(\$142,700)</b>
<b>Facility Rental:</b>				
7816000-083 Facility Rental-Finance & Accounting	(\$7,778)	(\$8,200)	(\$10,041)	(\$9,400)
<b>Total Facility Rental</b>	<b>(\$7,778)</b>	<b>(\$8,200)</b>	<b>(\$10,041)</b>	<b>(\$9,400)</b>

**General & Admin - Direct:**

Finance and Accounting  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7817000-083 Purchase Card Clearing Account- Finance & Accountin	\$0	\$0	(\$4,882)	\$0
7817200-083 Travel-Finance & Accounting	(\$561)	(\$4,500)	(\$1,844)	(\$9,500)
7817300-083 Property Liab. Insurance-Finance & Accounting	\$0	(\$880)	(\$292)	(\$880)
7817500-083 Memberships-Finance & Accounting	\$0	(\$1,000)	(\$332)	(\$1,000)
7817900-083 Other G & A Direct Costs-Finance & Accounting	(\$2,345)	(\$4,000)	(\$3,842)	(\$4,000)
7817910-083 Meeting Expense-Finance & Accounting	(\$41)	(\$500)	(\$203)	(\$500)
7817915-083 B & O Excise Taxes-Finance & Accounting	(\$17)	\$0	\$4	\$0
7817920-083 Publications/Subscriptions-Finance & Accounting	\$0	(\$200)	(\$68)	(\$200)
7817925-083 Licenses-Finance & Accounting	\$0	(\$1,500)	(\$5,929)	(\$1,894)
7817940-083 Employee Development-Finance & Accounting	(\$901)	(\$4,000)	(\$1,747)	(\$4,000)
7817945-083 Training Program-Finance & Accounting	(\$150)	(\$2,500)	(\$832)	(\$2,500)
<b>Total General &amp; Admin - Direct</b>	<b>(\$4,013)</b>	<b>(\$19,080)</b>	<b>(\$19,971)</b>	<b>(\$24,474)</b>
<b>Total Operating Expenses</b>	<b>\$530,215</b>	<b>(\$786,038)</b>	<b>(\$728,383)</b>	<b>(\$943,353)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$530,215</b>	<b>(\$786,038)</b>	<b>(\$728,383)</b>	<b>(\$943,353)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$530,215</b>	<b>(\$786,038)</b>	<b>(\$728,383)</b>	<b>(\$943,353)</b>
<b>Depreciation / Amortization:</b>				
7870000-083 Depreciation-Finance & Accounting	(\$117,762)	(\$117,304)	(\$115,872)	(\$108,243)
<b>Total Depreciation / Amortization</b>	<b>(\$117,762)</b>	<b>(\$117,304)</b>	<b>(\$115,872)</b>	<b>(\$108,243)</b>
<b>General &amp; Administrative Overhead:</b>				
7850083-083 Finance G&A Overhead-Finance & Accounting	(\$530,213)	\$786,038	\$728,383	\$943,353
<b>Total General &amp; Administrative Overhead</b>	<b>(\$530,213)</b>	<b>\$786,038</b>	<b>\$728,383</b>	<b>\$943,353</b>
<b>Net Operating Income (Loss)</b>	<b>(\$117,760)</b>	<b>(\$117,304)</b>	<b>(\$115,872)</b>	<b>(\$108,243)</b>

Planning and Public Works  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$156,040)	(\$252,713)	(\$182,311)	(\$167,678)
Benefits	(\$56,153)	(\$89,029)	(\$66,484)	(\$53,549)
Outside Professional Services	(\$29,550)	(\$70,000)	(\$39,044)	(\$70,000)
Supplies	\$0	(\$200)	(\$68)	(\$200)
General & Admin - Direct	(\$7,480)	(\$40,000)	(\$32,184)	(\$43,000)
<b>Total Operating Expenses</b>	<b>(\$249,223)</b>	<b>(\$451,942)</b>	<b>(\$320,091)</b>	<b>(\$334,427)</b>
<b>Maintenance Expenses:</b>				
Supplies	\$0	(\$1,000)	(\$332)	(\$1,000)
Maintenance and Repairs	(\$5,184)	(\$1,250)	(\$3,435)	(\$1,250)
<b>Total Maintenance Expenses</b>	<b>(\$5,184)</b>	<b>(\$2,250)</b>	<b>(\$3,767)</b>	<b>(\$2,250)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$254,407)</b>	<b>(\$454,192)</b>	<b>(\$323,858)</b>	<b>(\$336,677)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$254,407)</b>	<b>(\$454,192)</b>	<b>(\$323,858)</b>	<b>(\$336,677)</b>
Depreciation / Amortization	(\$6,984)	(\$6,985)	(\$6,984)	(\$6,984)
General & Administrative Overhead	\$254,404	\$454,192	\$323,862	\$336,677
<b>Net Operating Income (Loss)</b>	<b>(\$6,987)</b>	<b>(\$6,985)</b>	<b>(\$6,980)</b>	<b>(\$6,984)</b>

Planning and Public Works  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-085 Salaries: Regular-Planning & Public Works	(\$131,526)	(\$252,713)	(\$166,463)	(\$167,678)
7811300-085 Salaries: Holiday-Planning & Public Works	(\$6,574)	\$0	(\$4,087)	\$0
7811700-085 Salaries: Vacation-Planning & Public Works	(\$10,601)	\$0	(\$6,851)	\$0
7811800-085 Salaries: Sick Leave-Planning & Public Works	(\$7,340)	\$0	(\$4,910)	\$0
<b>Total Salaries</b>	<b>(\$156,040)</b>	<b>(\$252,713)</b>	<b>(\$182,311)</b>	<b>(\$167,678)</b>
<b>Benefits:</b>				
7812100-085 Social Security (FICA)-Planning & Public Works	(\$11,877)	(\$19,191)	(\$14,734)	(\$12,800)
7812200-085 Ind. Ins (L&I)-Planning & Public Works	(\$1,687)	(\$2,702)	(\$1,861)	(\$3,077)
7812302-085 Misc. Benefits - Unemployment-Planning & Public Wo	(\$970)	(\$840)	(\$615)	(\$420)
7812303-085 Misc. Benefits - PFML-Planning & Public Works	(\$1,021)	\$0	\$0	\$0
7812303-085 Misc. Benefits - PFML-Planning & Public Works	(\$156)	(\$407)	(\$354)	\$0
7812400-085 Pension (PERS)-Planning & Public Works	(\$15,792)	(\$26,535)	(\$18,647)	(\$15,980)
7812500-085 Med/Dent/Life Insurance-Planning & Public Works	(\$24,650)	(\$39,354)	(\$30,270)	(\$21,273)
<b>Total Benefits</b>	<b>(\$56,153)</b>	<b>(\$89,029)</b>	<b>(\$66,484)</b>	<b>(\$53,549)</b>
<b>Outside Professional Services:</b>				
7813010-085 O/S Professional Services-Planning & Public Works	(\$29,550)	(\$70,000)	(\$39,044)	(\$70,000)
<b>Total Outside Professional Services</b>	<b>(\$29,550)</b>	<b>(\$70,000)</b>	<b>(\$39,044)</b>	<b>(\$70,000)</b>
<b>Supplies:</b>				
7814300-085 Fuel & Lubricants-Planning & Public Works	\$0	(\$200)	(\$68)	(\$200)
<b>Total Supplies</b>	<b>\$0</b>	<b>(\$200)</b>	<b>(\$68)</b>	<b>(\$200)</b>
<b>General &amp; Admin - Direct:</b>				
7817000-085 Purchase Card Clearing Account-Planning & Public W	\$0	\$0	(\$132)	\$0
7817200-085 Travel-Planning & Public Works	(\$1,651)	(\$10,000)	(\$4,912)	(\$10,000)
7817400-085 Advertising-Planning & Public Works	(\$121)	(\$5,000)	(\$1,668)	(\$5,000)
7817500-085 Memberships-Planning & Public	(\$370)	(\$3,000)	(\$1,040)	(\$3,000)
7817900-085 Other G & A Direct Costs-Planning & Public Works	(\$739)	\$0	\$0	\$0



Planning and Public Works  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7817910-085 Meeting Expense-Planning & Public Works	(\$61)	(\$1,000)	(\$413)	(\$1,000)
7817920-085 Publications/Subscriptions-Planning & Public Works	(\$2,768)	(\$13,500)	(\$20,978)	(\$16,500)
7817925-085 Licenses-Planning & Public Works	\$0	(\$1,000)	(\$854)	(\$1,000)
7817940-085 Employee Development-Planning & Public Works	(\$1,770)	(\$6,500)	(\$2,184)	(\$6,500)
<b>Total General &amp; Admin - Direct</b>	<b>(\$7,480)</b>	<b>(\$40,000)</b>	<b>(\$32,184)</b>	<b>(\$43,000)</b>
<b>Total Operating Expenses</b>	<b>(\$249,223)</b>	<b>(\$451,942)</b>	<b>(\$320,091)</b>	<b>(\$334,427)</b>
<b>Maintenance Expenses:</b>				
<b>Supplies:</b>				
7834225-085 Supplies: Small Tools-Planning & Public Works	\$0	(\$1,000)	(\$332)	(\$1,000)
<b>Total Supplies</b>	<b>\$0</b>	<b>(\$1,000)</b>	<b>(\$332)</b>	<b>(\$1,000)</b>
<b>Maintenance and Repairs:</b>				
7839000-085 Maint & Repair to Buildings-Planning & Public Work	(\$5,184)	\$0	\$0	\$0
7839050-085 Vehicle Maintenance-Planning & Public Works	\$0	(\$1,000)	(\$3,351)	(\$1,000)
7839060-085 Maint & Repair Misc Equipment-Planning & Public Wo	\$0	(\$250)	(\$84)	(\$250)
<b>Total Maintenance and Repairs</b>	<b>(\$5,184)</b>	<b>(\$1,250)</b>	<b>(\$3,435)</b>	<b>(\$1,250)</b>
<b>Total Maintenance Expenses</b>	<b>(\$5,184)</b>	<b>(\$2,250)</b>	<b>(\$3,767)</b>	<b>(\$2,250)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$254,407)</b>	<b>(\$454,192)</b>	<b>(\$323,858)</b>	<b>(\$336,677)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$254,407)</b>	<b>(\$454,192)</b>	<b>(\$323,858)</b>	<b>(\$336,677)</b>
<b>Depreciation / Amortization:</b>				
7870000-085 Depreciation-Planning & Public Works	(\$6,984)	(\$6,985)	(\$6,984)	(\$6,984)
<b>Total Depreciation / Amortization</b>	<b>(\$6,984)</b>	<b>(\$6,985)</b>	<b>(\$6,984)</b>	<b>(\$6,984)</b>
<b>General &amp; Administrative Overhead:</b>				
7850085-085 Engineering G&A Overhead-Planning & Public Works	\$254,404	\$454,192	\$323,862	\$336,677
<b>Total General &amp; Administrative Overhead</b>	<b>\$254,404</b>	<b>\$454,192</b>	<b>\$323,862</b>	<b>\$336,677</b>
<b>Net Operating Income (Loss)</b>	<b>(\$6,987)</b>	<b>(\$6,985)</b>	<b>(\$6,980)</b>	<b>(\$6,984)</b>

Information Systems  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$168,484)	(\$156,000)	(\$134,332)	(\$156,000)
Supplies	(\$13,291)	(\$35,500)	(\$23,939)	(\$35,500)
General & Admin - Direct	(\$57,973)	(\$74,629)	(\$73,638)	(\$93,029)
Utilities	(\$46,565)	(\$49,000)	(\$53,697)	(\$49,000)
<b>Total Operating Expenses</b>	<b>(\$286,313)</b>	<b>(\$315,129)</b>	<b>(\$285,606)</b>	<b>(\$333,529)</b>
<b>Maintenance Expenses:</b>				
Maintenance and Repairs	\$0	(\$2,000)	(\$794)	(\$2,000)
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$2,000)</b>	<b>(\$794)</b>	<b>(\$2,000)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$286,313)</b>	<b>(\$317,129)</b>	<b>(\$286,400)</b>	<b>(\$335,529)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$286,313)</b>	<b>(\$317,129)</b>	<b>(\$286,400)</b>	<b>(\$335,529)</b>
Depreciation / Amortization	(\$2,210)	(\$2,632)	(\$11,809)	(\$26,811)
General & Administrative Overhead	\$286,313	\$317,129	\$286,400	\$335,529
<b>Net Operating Income (Loss)</b>	<b>(\$2,210)</b>	<b>(\$2,632)</b>	<b>(\$11,809)</b>	<b>(\$26,811)</b>

	Information Systems 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Outside Professional Services:</b>				
7813010-087 O/S Professional Services-Information Systems	(\$168,484)	(\$156,000)	(\$134,332)	(\$156,000)
<b>Total Outside Professional Services</b>	<b>(\$168,484)</b>	<b>(\$156,000)</b>	<b>(\$134,332)</b>	<b>(\$156,000)</b>
<b>Supplies:</b>				
7814000-087 Computer Supplies-Information Systems	(\$220)	(\$6,000)	(\$3,465)	(\$6,000)
7814050-087 Computer Equipment-Information Systems	(\$13,071)	(\$25,000)	(\$14,319)	(\$25,000)
7814110-087 Printer Supplies-Information Systems	\$0	(\$3,500)	(\$1,168)	(\$3,500)
7814125-087 Network Supplies-Information Systems	\$0	(\$1,000)	(\$4,988)	(\$1,000)
<b>Total Supplies</b>	<b>(\$13,291)</b>	<b>(\$35,500)</b>	<b>(\$23,939)</b>	<b>(\$35,500)</b>
<b>General &amp; Admin - Direct:</b>				
7817200-087 Travel-Information Systems	\$0	\$0	\$0	\$0
7817900-087 Other G & A Direct Costs-Information Systems	\$0	(\$4,000)	(\$1,332)	(\$4,000)
Systems	\$0	(\$200)	(\$68)	(\$200)
7817925-087 Licenses-Information Systems	(\$57,973)	(\$69,029)	(\$71,770)	(\$87,429)
7817940-087 Employee Development-Information Systems	\$0	(\$1,400)	(\$468)	(\$1,400)
<b>Total General &amp; Admin - Direct</b>	<b>(\$57,973)</b>	<b>(\$74,629)</b>	<b>(\$73,638)</b>	<b>(\$93,029)</b>
<b>Utilities:</b>				
7818800-087 Telecommunications-Information Systems	(\$19,927)	(\$20,000)	(\$20,748)	(\$20,000)
Systems	\$0	(\$4,000)	(\$1,332)	(\$4,000)
7818810-087 Network Expenses-Information Systems	(\$26,638)	(\$25,000)	(\$31,618)	(\$25,000)
<b>Total Utilities</b>	<b>(\$46,565)</b>	<b>(\$49,000)</b>	<b>(\$53,697)</b>	<b>(\$49,000)</b>
<b>Total Operating Expenses</b>	<b>(\$286,313)</b>	<b>(\$315,129)</b>	<b>(\$285,606)</b>	<b>(\$333,529)</b>
<b>Maintenance Expenses:</b>				
<b>Maintenance and Repairs:</b>				
7839060-087 Maint & Repair Misc Equipment-Information Systems	\$0	(\$2,000)	(\$794)	(\$2,000)
<b>Total Maintenance and Repairs</b>	<b>\$0</b>	<b>(\$2,000)</b>	<b>(\$794)</b>	<b>(\$2,000)</b>
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$2,000)</b>	<b>(\$794)</b>	<b>(\$2,000)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$286,313)</b>	<b>(\$317,129)</b>	<b>(\$286,400)</b>	<b>(\$335,529)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$286,313)</b>	<b>(\$317,129)</b>	<b>(\$286,400)</b>	<b>(\$335,529)</b>

	Information Systems 2024 Budget			
	<b>2022 Final Unaudited</b>	<b>2023 Adopted Budget</b>	<b>2023 End of Year Projected</b>	<b>2024 Proposed Budget</b>
<b>Depreciation / Amortization:</b>				
7870000-087 Depreciation-Information Systems	(\$2,210)	(\$2,632)	(\$11,809)	(\$26,811)
<b>Total Depreciation / Amortization</b>	<b>(\$2,210)</b>	<b>(\$2,632)</b>	<b>(\$11,809)</b>	<b>(\$26,811)</b>
<b>General &amp; Administrative Overhead:</b>				
7850087-087 I/S G&A Overhead-Information Systems	\$286,313	\$317,129	\$286,400	\$335,529
<b>Total General &amp; Administrative Overhead</b>	<b>\$286,313</b>	<b>\$317,129</b>	<b>\$286,400</b>	<b>\$335,529</b>
<b>Net Operating Income (Loss)</b>	<b>(\$2,210)</b>	<b>(\$2,632)</b>	<b>(\$11,809)</b>	<b>(\$26,811)</b>

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$267,902)	(\$265,459)	(\$281,186)	(\$315,057)
Benefits	(\$102,596)	(\$111,019)	(\$106,488)	(\$115,265)
Outside Professional Services	(\$44,763)	(\$52,000)	(\$102,092)	(\$70,000)
Supplies	(\$44,532)	(\$51,500)	(\$55,125)	(\$51,000)
Equipment Rentals	(\$5,675)	(\$15,000)	(\$13,024)	(\$15,000)
Facility Rental	\$20,931	(\$203,000)	(\$199,244)	(\$290,606)
General & Admin - Direct	(\$59,616)	(\$48,650)	(\$64,722)	(\$111,500)
Utilities	(\$1,270)	(\$750)	(\$1,352)	(\$1,300)
Other Operating Expense	(\$3,953)	(\$5,000)	(\$3,770)	(\$11,000)
<b>Total Operating Expenses</b>	<b>(\$509,376)</b>	<b>(\$752,378)</b>	<b>(\$827,003)</b>	<b>(\$980,728)</b>
<b>Maintenance Expenses:</b>				
<b>Maintenance and Repairs</b>	<b>(\$144)</b>	<b>(\$750)</b>	<b>(\$581)</b>	<b>(\$800)</b>
<b>Total Maintenance Expenses</b>	<b>(\$144)</b>	<b>(\$750)</b>	<b>(\$581)</b>	<b>(\$800)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$509,520)</b>	<b>(\$753,128)</b>	<b>(\$827,584)</b>	<b>(\$981,528)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$509,520)</b>	<b>(\$753,128)</b>	<b>(\$827,584)</b>	<b>(\$981,528)</b>
Depreciation / Amortization	(\$209,869)	\$0	\$0	\$0
Interest Expense	(\$12,921)	\$0	\$0	\$0
General & Administrative Overhead	\$509,519	\$753,128	\$827,576	\$981,528
<b>Net Operating Income (Loss)</b>	<b>(\$222,791)</b>	<b>\$0</b>	<b>(\$8)</b>	<b>\$0</b>

	Administrative 2024 Budget			
	<b>2022 Final Unaudited</b>	<b>2023 Adopted Budget</b>	<b>2023 End of Year Projected</b>	<b>2024 Proposed Budget</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-088 Salaries: Regular-Administrative	(\$237,262)	(\$265,459)	(\$257,982)	(\$315,057)
7811300-088 Salaries: Holiday-Administrative	(\$10,861)	\$0	(\$6,289)	\$0
7811700-088 Salaries: Vacation-Administrative	(\$16,723)	\$0	(\$11,778)	\$0
7811800-088 Salaries: Sick Leave-Administrative	(\$3,055)	\$0	(\$5,138)	\$0
<b>Total Salaries</b>	<b>(\$267,902)</b>	<b>(\$265,459)</b>	<b>(\$281,186)</b>	<b>(\$315,057)</b>
<b>Benefits:</b>				
7812100-088 Social Security (FICA)-Administrative	(\$20,516)	(\$20,308)	(\$21,507)	(\$24,102)
7812200-088 Ind. Ins (L&I)-Administrative	(\$556)	(\$766)	(\$784)	(\$798)
7812300-088 Misc. Benefits-Administrative	(\$574)	(\$840)	(\$826)	(\$840)
7812302-088 Misc. Benefits - Unemployment- Administrative	(\$11,148)	\$0	\$0	\$0
7812303-088 Misc. Benefits - PFML-Administrative	(\$218)	(\$427)	(\$573)	\$0
7812400-088 Pension (PERS)-Administrative	(\$27,676)	(\$27,873)	(\$25,230)	(\$30,025)
7812500-088 Med/Dent/Life Insurance- Administrative	(\$41,909)	(\$60,805)	(\$57,564)	(\$59,500)
<b>Total Benefits</b>	<b>(\$102,596)</b>	<b>(\$111,019)</b>	<b>(\$106,488)</b>	<b>(\$115,265)</b>
<b>Outside Professional Services:</b>				
7813010-088 O/S Professional Services- Administrative	(\$27,485)	(\$52,000)	(\$52,071)	(\$45,000)
7813101-088 Legal Svc - Retainer-Administrative	\$0	\$0	\$0	\$0
7813104-088 Legal Svc - Special Projects- Administrative	(\$17,278)	\$0	(\$40,023)	(\$25,000)
7813115-088 Settlement of Claim-Administrative	\$0	\$0	(\$10,000)	\$0
<b>Total Outside Professional Services</b>	<b>(\$44,763)</b>	<b>(\$52,000)</b>	<b>(\$102,092)</b>	<b>(\$70,000)</b>
<b>Supplies:</b>				
7814010-088 Postage-Administrative	(\$24,027)	(\$15,000)	(\$20,166)	(\$20,000)
7814100-088 Office Supplies-Administrative	(\$12,394)	(\$15,000)	(\$14,035)	(\$15,000)
7814105-088 Office Furniture-Administrative	(\$522)	(\$3,500)	(\$1,168)	(\$2,000)
7814115-088 Printing Expense-Administrative	(\$755)	(\$10,000)	(\$9,397)	(\$7,000)
7814200-088 Janitorial Supplies-Administrative	(\$6,833)	(\$8,000)	(\$10,358)	(\$7,000)
<b>Total Supplies</b>	<b>(\$44,532)</b>	<b>(\$51,500)</b>	<b>(\$55,125)</b>	<b>(\$51,000)</b>
<b>Equipment Rentals:</b>				
7815000-088 Equipment Rentals-Administrative	(\$5,675)	(\$15,000)	(\$13,024)	(\$15,000)
<b>Total Equipment Rentals</b>	<b>(\$5,675)</b>	<b>(\$15,000)</b>	<b>(\$13,024)</b>	<b>(\$15,000)</b>
<b>Facility Rental:</b>				
7816000-088 Facility Rental-Administrative	\$20,931	(\$203,000)	(\$199,244)	(\$290,606)
<b>Total Facility Rental</b>	<b>\$20,931</b>	<b>(\$203,000)</b>	<b>(\$199,244)</b>	<b>(\$290,606)</b>

Administrative 2024 Budget				
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>General &amp; Admin - Direct:</b>				
7817000-088 Purchase Card Clearing Account-Administrative	\$0	\$0	(\$2,827)	\$0
7817100-088 Promotional Hosting-Administrative	(\$173)	\$0	\$0	\$0
7817200-088 Travel-Administrative	(\$592)	(\$3,500)	(\$1,934)	(\$3,000)
7817500-088 Memberships-Administrative	(\$619)	(\$1,000)	(\$597)	(\$1,000)
7817900-088 Other G & A Direct Costs-Administrative	(\$1,355)	(\$3,000)	(\$1,863)	(\$3,000)
7817905-088 Recruiting-Administrative	(\$46,974)	(\$12,750)	(\$34,516)	(\$80,000)
7817910-088 Meeting Expense-Administrative	(\$525)	(\$500)	(\$772)	(\$400)
7817920-088 Publications/Subscriptions-Administrative	(\$1,510)	(\$800)	(\$1,127)	(\$800)
7817925-088 Licenses-Administrative	\$0	(\$600)	(\$1,095)	(\$800)
7817940-088 Employee Development-	(\$1,042)	(\$16,500)	(\$9,484)	(\$12,000)
7817945-088 Training Program-Administrative	(\$1,917)	(\$4,000)	(\$6,538)	(\$5,500)
7817948-088 Wellness Program-Administrative	(\$4,909)	(\$6,000)	(\$3,975)	(\$5,000)
<b>Total General &amp; Admin - Direct</b>	<b>(\$59,616)</b>	<b>(\$48,650)</b>	<b>(\$64,722)</b>	<b>(\$111,500)</b>
<b>Utilities:</b>				
7818100-088 Water-Administrative	(\$811)	(\$750)	(\$818)	(\$800)
7818800-088 Telecommunications-Administrative	(\$458)	\$0	(\$538)	(\$500)
<b>Total Utilities</b>	<b>(\$1,270)</b>	<b>(\$750)</b>	<b>(\$1,352)</b>	<b>(\$1,300)</b>
<b>Other Operating Expense:</b>				
7819014-088 Safety Supplies-Administrative	(\$3,953)	(\$5,000)	(\$3,770)	(\$11,000)
<b>Total Other Operating Expense</b>	<b>(\$3,953)</b>	<b>(\$5,000)</b>	<b>(\$3,770)</b>	<b>(\$11,000)</b>
<b>Total Operating Expenses</b>	<b>(\$509,376)</b>	<b>(\$752,378)</b>	<b>(\$827,003)</b>	<b>(\$980,728)</b>
<b>Maintenance Expenses:</b>				
<b>Maintenance and Repairs:</b>				
7839015-088 Maint & Repair Admin Building-Administrative	(\$144)	(\$750)	(\$581)	(\$800)
<b>Total Maintenance and Repairs</b>	<b>(\$144)</b>	<b>(\$750)</b>	<b>(\$581)</b>	<b>(\$800)</b>
<b>Total Maintenance Expenses</b>	<b>(\$144)</b>	<b>(\$750)</b>	<b>(\$581)</b>	<b>(\$800)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$509,520)</b>	<b>(\$753,128)</b>	<b>(\$827,584)</b>	<b>(\$981,528)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$509,520)</b>	<b>(\$753,128)</b>	<b>(\$827,584)</b>	<b>(\$981,528)</b>
<b>Depreciation / Amortization:</b>				
7870001-088 Amortization-Administrative	(\$209,869)	\$0	\$0	\$0
<b>Total Depreciation / Amortization</b>	<b>(\$209,869)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Interest Expense:</b>				
7880000-088 Interest Expense-Administrative	(\$12,921)	\$0	\$0	\$0
<b>Total Interest Expense</b>	<b>(\$12,921)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	Administrative 2024 Budget			
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>General &amp; Administrative Overhead:</b>				
7850088-088 Administrative G&A Overhead-				
Administrative	\$509,519	\$753,128	\$827,576	\$981,528
<b>Total General &amp; Administrative Overhead</b>	<b>\$509,519</b>	<b>\$753,128</b>	<b>\$827,576</b>	<b>\$981,528</b>
<b>Net Operating Income (Loss)</b>	<b>(\$222,791)</b>	<b>\$0</b>	<b>(\$8)</b>	<b>\$0</b>



Non Operating Income and Expenses  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Total Operating Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
Nonoperating Revenues	\$3,452	\$15,000	\$1,135,164	\$0
Interest Income	(\$678,475)	\$130,000	\$268,137	\$120,000
Ad Valorem Taxes	\$7,113,230	\$7,592,365	\$7,517,539	\$7,778,906
Insurance Settlements	\$0	\$0	\$27,414	\$0
Non-Operating Grants	\$286,288	\$0	(\$496)	\$4,634,000
Tax Sharing	\$219,850	\$180,500	\$155,818	\$180,500
Gain (Loss) on Investments	\$0	\$0	(\$482,568)	\$0
<b>Total Non Operating Revenues:</b>	<b>\$6,944,345</b>	<b>\$7,917,865</b>	<b>\$8,621,008</b>	<b>\$12,713,406</b>
<b>Non Operating Expenses</b>				
Other NonOp Expenses	(\$1,502)	(\$20,000)	(\$9,042)	(\$5,000)
Salaries	(\$90,846)	(\$103,176)	(\$70,270)	(\$39,877)
Benefits	(\$40,152)	(\$54,126)	(\$29,908)	(\$17,372)
Commission Costs	(\$492,755)	(\$705,391)	(\$624,086)	(\$1,010,044)
Environmental Costs	(\$1,335,177)	(\$4,342,272)	(\$3,444,410)	(\$6,920,035)
Closed Projects	(\$19,823)	\$0	\$0	\$0
Banking/Investment Fees	(\$20,040)	(\$15,000)	(\$21,267)	(\$20,000)
Financing Interest Expense	(\$10,373)	(\$7,848)	(\$8,725)	(\$5,448)
Bond Interest Expense	(\$1,333,175)	(\$1,231,338)	(\$1,231,360)	(\$1,123,131)
Bond Disc/Issue Cost	(\$80,444)	(\$80,445)	(\$79,304)	(\$78,735)
Premium on Bonds	\$163,368	\$163,368	\$163,368	\$148,444
Election Expense	(\$117,372)	(\$300,000)	(\$100,000)	\$0
Public Amenities	(\$83,718)	(\$110,300)	(\$73,354)	(\$98,000)
Commission Special Projects	(\$198,276)	(\$170,650)	(\$98,624)	(\$162,830)
<b>Total Non Operating Expenses</b>	<b>(\$3,660,285)</b>	<b>(\$6,977,178)</b>	<b>(\$5,626,982)</b>	<b>(\$9,332,028)</b>
<b>Non Operating Income (Loss)</b>	<b>\$3,284,060</b>	<b>\$940,687</b>	<b>\$2,994,026</b>	<b>\$3,381,378</b>
<b>Total Port Income (Deficit)</b>	<b>\$3,284,060</b>	<b>\$940,687</b>	<b>\$2,994,026</b>	<b>\$3,381,378</b>

Non Operating Income and Expenses  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>				
<b>Total Operating Expenses</b>	\$0	\$0	\$0	\$0
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	\$0	\$0	\$0	\$0
<b>Total Operating &amp; Maintenance Expenses</b>	\$0	\$0	\$0	\$0
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	\$0	\$0	\$0	\$0
<b>Net Operating Income (Loss)</b>	\$0	\$0	\$0	\$0
<b>Non Operating Revenues</b>				
<b>Nonoperating Revenues:</b>				
6990000-090 Nonoperating Revenues- NonOperating Business Relate	\$3,452	\$15,000	\$1,135,164	\$0
<b>Total Nonoperating Revenues</b>	\$3,452	\$15,000	\$1,135,164	\$0
<b>Interest Income:</b>				
6991010-090 Interest Income: General Fund- NonOperating Busines	\$3	\$0	\$0	\$0
6991022-090 Interest Income: GO P&I Fund- NonOperating Business	(\$700,764)	\$120,000	\$264,725	\$120,000
6991070-090 Interest: Accts Rec Late Fees- NonOperating Busines	\$22,286	\$10,000	\$3,412	\$0
<b>Total Interest Income</b>	(\$678,475)	\$130,000	\$268,137	\$120,000
<b>Ad Valorem Taxes:</b>				
6992000-090 Ad Valorem Taxes-NonOperating Business Related	\$7,113,230	\$7,592,365	\$7,517,539	\$7,778,906
<b>Total Ad Valorem Taxes</b>	\$7,113,230	\$7,592,365	\$7,517,539	\$7,778,906
<b>Insurance Settlements:</b>				
6992039-090 InsuranceSettlement-Environmen- NonOperating Busine	\$0	\$0	\$27,414	\$0
<b>Total Insurance Settlements</b>	\$0	\$0	\$27,414	\$0
<b>Non-Operating Grants:</b>				
6992050-090 Operating Grant-WA State Agenc- NonOperating Busine	\$170,422	\$0	(\$496)	\$4,634,000
6992051-090 Operating Grant-FEMA-NonOperating Business Related	\$0	\$0	\$0	\$0
6992066-090 Capital Grant - DOE-NonOperating Business Related	\$55,298	\$0	\$0	\$0
6992082-090 Non-Operating Grant - Other- NonOperating Business	\$60,568	\$0	\$0	\$0
<b>Total Non-Operating Grants</b>	\$286,288	\$0	(\$496)	\$4,634,000

Non Operating Income and Expenses  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Tax Sharing:</b>				
6993010-090 Forest Board Taxes-NonOperating Business Related	\$205,403	\$165,000	\$139,829	\$165,000
6993020-090 Excise/Leasehold Tax Sharing-NonOperating Business	\$11,700	\$10,000	\$14,062	\$10,000
6993030-090 Misc Tax Sharing-NonOperating Business Related	\$2,747	\$5,500	\$1,924	\$5,500
<b>Total Tax Sharing</b>	<b>\$219,850</b>	<b>\$180,500</b>	<b>\$155,818</b>	<b>\$180,500</b>
<b>Gain (Loss) on Investments:</b>				
6994000-090 Gains & Losses-NonOperating Business Related	\$0	\$0	(\$482,568)	\$0
<b>Total Gain (Loss) on Investments</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$482,568)</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$6,944,345</b>	<b>\$7,917,865</b>	<b>\$8,621,008</b>	<b>\$12,713,406</b>
<b>Non Operating Expenses</b>				
<b>Other NonOp Expenses:</b>				
7990000-090 Other NonOp Expenses-NonOperating Business Related	(\$1,502)	(\$20,000)	(\$9,042)	(\$5,000)
<b>Total Other NonOp Expenses</b>	<b>(\$1,502)</b>	<b>(\$20,000)</b>	<b>(\$9,042)</b>	<b>(\$5,000)</b>
<b>Salaries:</b>				
7990010-090 Salaries:Regular-NonOperating Business Related	(\$76,564)	(\$103,176)	(\$65,074)	(\$39,877)
7990012-090 Salaries:Overtime-NonOperating Business Related	(\$20)	\$0	\$0	\$0
7990013-090 Salaries:Holiday-NonOperating Business Related	(\$3,476)	\$0	(\$1,233)	\$0
7990017-090 Salaries:Vacation-NonOperating Business Related	(\$6,240)	\$0	(\$1,792)	\$0
7990018-090 Salaries:Sick Leave-NonOperating Business Related	(\$4,545)	\$0	(\$2,171)	\$0
<b>Total Salaries</b>	<b>(\$90,846)</b>	<b>(\$103,176)</b>	<b>(\$70,270)</b>	<b>(\$39,877)</b>
<b>Benefits:</b>				
7990021-090 Social Security (FICA)-NonOperating Business Relat	(\$7,097)	(\$7,893)	(\$5,417)	(\$3,051)
7990022-090 Ind. Ins (L&I)-NonOperating Business Related	(\$2,658)	(\$4,031)	(\$2,511)	(\$1,154)
7990023-090 Misc. Benefits-NonOperating Business Related	(\$284)	(\$420)	(\$364)	(\$63)
7990024-090 Pension (PERS)-NonOperating Business Related	(\$9,397)	(\$10,833)	(\$7,255)	(\$3,800)
7990025-090 Med/Dent/Life Insurance-NonOperating Business Rela	(\$20,640)	(\$30,783)	(\$14,226)	(\$9,304)
7990026-090 Misc. Benefits - PFML-NonOperating Business Relate	(\$78)	(\$166)	(\$137)	\$0
<b>Total Benefits</b>	<b>(\$40,152)</b>	<b>(\$54,126)</b>	<b>(\$29,908)</b>	<b>(\$17,372)</b>

Non Operating Income and Expenses  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Commission Costs:</b>				
7999081-090 Allocated Commission Costs- NonOperating Business R	(\$492,755)	(\$705,391)	(\$624,086)	(\$1,010,044)
<b>Total Commission Costs</b>	<b>(\$492,755)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
<b>Environmental Costs:</b>				
7999084-090 Allocated Environmental Costs- NonOperating Business	(\$793,482)	(\$3,387,671)	(\$2,794,999)	(\$6,002,973)
7999086-090 Allocated Cascade Pole Costs- NonOperating Business	(\$541,695)	(\$954,601)	(\$649,411)	(\$917,061)
<b>Total Environmental Costs</b>	<b>(\$1,335,177)</b>	<b>(\$4,342,272)</b>	<b>(\$3,444,410)</b>	<b>(\$6,920,035)</b>
<b>Closed Projects:</b>				
7990400-090 Abandoned projects - Non Op- NonOperating Business	(\$19,823)	\$0	\$0	\$0
<b>Total Closed Projects</b>	<b>(\$19,823)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Banking/Investment Fees:</b>				
7990100-090 Banking Expense-NonOperating Business Related	(\$20,040)	(\$15,000)	(\$21,267)	(\$20,000)
<b>Total Banking/Investment Fees</b>	<b>(\$20,040)</b>	<b>(\$15,000)</b>	<b>(\$21,267)</b>	<b>(\$20,000)</b>
<b>Financing Interest Expense:</b>				
7999001-090 Interest Exp: Equipment Financ- NonOperating Busine	(\$10,151)	(\$7,848)	(\$8,725)	(\$5,448)
7999002-090 Interest Exp: LOC/GASB 087- NonOperating Business R	(\$222)	\$0	\$0	\$0
<b>Total Financing Interest Expense</b>	<b>(\$10,373)</b>	<b>(\$7,848)</b>	<b>(\$8,725)</b>	<b>(\$5,448)</b>
<b>Bond Interest Expense:</b>				
7999013-090 Interest Exp: 2013A Bond- NonOperating Business Rel	(\$114,819)	(\$61,400)	(\$61,404)	(\$7,200)
7999014-090 Interest Exp: 2013B Bond- NonOperating Business Rel	(\$344,288)	(\$336,558)	(\$336,580)	(\$327,988)
7999015-090 Interest Exp: 2015 Refund LTGO- NonOperating Busine	(\$150,000)	(\$117,000)	(\$117,000)	(\$80,125)
7999016-090 Interest Exp: 2016A Bonds- NonOperating Business Re	(\$138,862)	(\$137,712)	(\$137,712)	(\$136,458)
7999017-090 Interest Exp: 2016B Bonds- NonOperating Business Re	(\$199,158)	(\$192,618)	(\$192,624)	(\$185,310)
7999018-090 Interest Exp: 2018A Bonds- NonOperating Business Re	(\$305,550)	(\$305,550)	(\$305,556)	(\$305,550)
7999019-090 Interest Exp: 2018B Bonds- NonOperating Business Re	(\$80,500)	(\$80,500)	(\$80,496)	(\$80,500)
<b>Total Bond Interest Expense</b>	<b>(\$1,333,175)</b>	<b>(\$1,231,338)</b>	<b>(\$1,231,360)</b>	<b>(\$1,123,131)</b>
<b>Bond Disc/Issue Cost:</b>				

Non Operating Income and Expenses  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7990300-090 Misc Bond Expenses-NonOperating Business Related	(\$1,710)	(\$1,710)	(\$572)	\$0
7999030-090 Bond Deferred Outflow Amort-NonOperating Business	(\$78,734)	(\$78,735)	(\$78,732)	(\$78,735)
<b>Total Bond Disc/Issue Cost</b>	<b>(\$80,444)</b>	<b>(\$80,445)</b>	<b>(\$79,304)</b>	<b>(\$78,735)</b>
<b>Premium on Bonds:</b>				
7999053-090 2013A Amortized Premium exp-NonOperating Business	\$59,695	\$59,695	\$59,700	\$44,771
7999054-090 2013B Amortized Premium exp-NonOperating Business	\$56,591	\$56,591	\$56,592	\$56,591
7999055-090 2018A Amortized Premium exp-NonOperating Business	\$30,054	\$30,054	\$30,060	\$30,054
7999056-090 2018B Amortized Premium exp-NonOperating Business	\$17,028	\$17,028	\$17,028	\$17,028
<b>Total Premium on Bonds</b>	<b>\$163,368</b>	<b>\$163,368</b>	<b>\$163,368</b>	<b>\$148,444</b>
<b>Election Expense:</b>				
7999200-090 Election Expense-NonOperating Business Related	(\$117,372)	(\$300,000)	(\$100,000)	\$0
<b>Total Election Expense</b>	<b>(\$117,372)</b>	<b>(\$300,000)</b>	<b>(\$100,000)</b>	<b>\$0</b>
<b>Public Amenities:</b>				
7990500-090 Public Amenity - Plaza-NonOperating Business Relat	(\$6,343)	(\$13,000)	(\$9,003)	(\$13,000)
7990501-090 Public Amenity - Trail-NonOperating Business Relat	(\$34,579)	(\$25,000)	(\$15,290)	(\$25,000)
7990502-090 Public Amenity - Roads-NonOperating Business Relat	(\$3,957)	(\$10,000)	(\$6,174)	(\$10,000)
7990503-090 Public Amenity - Street Lights-NonOperating Busine	(\$12,096)	(\$14,000)	(\$13,745)	(\$14,000)
7990512-090 Public Amenity NM - Roads-NonOperating Business Re	\$0	(\$12,000)	(\$4,000)	\$0
7990513-090 Public Amenity NM-Street Light-NonOperating Busine	(\$3,074)	(\$3,300)	(\$3,321)	(\$3,000)
7990550-090 Public Amenity - Harbor Patrol-NonOperating Busine	(\$23,670)	(\$33,000)	(\$21,815)	(\$33,000)
<b>Total Public Amenities</b>	<b>(\$83,718)</b>	<b>(\$110,300)</b>	<b>(\$73,354)</b>	<b>(\$98,000)</b>
<b>Commission Special Projects:</b>				
7990600-090 Commission Special Projects-NonOperating Business	(\$178,391)	(\$75,000)	(\$66,588)	(\$50,000)
7990610-090 Small Cities Program-NonOperating Business Related	(\$19,455)	(\$40,000)	(\$13,332)	(\$50,000)
7990630-090 Special Events/Promo/Staff-NonOperating Business R	\$0	(\$55,650)	(\$18,552)	(\$62,830)
7991181-090 Allocated Commission Salaries-NonOperating Business	\$0	\$0	\$0	\$0
7991184-090 Allocated Environ. Salaries-NonOperating Business	\$0	\$0	\$0	\$0

Non Operating Income and Expenses  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7991186-090 Allocated Cascade Salaries- NonOperating Business R	\$0	\$0	\$0	\$0
7991281-090 Allocated Commission Benefits- NonOperating Business	\$0	\$0	\$0	\$0
7991284-090 Allocated Environ. Benefits- NonOperating Business	\$0	\$0	\$0	\$0
7991286-090 Allocated Cascade Benefits- NonOperating Business R	\$0	\$0	\$0	\$0
7991381-090 Allocated Commission O/S Prof.- NonOperating Busine	\$0	\$0	\$0	\$0
7991384-090 Allocated Environ. O/S Prof.- NonOperating Business	\$0	\$0	\$0	\$0
7991386-090 Allocated Cascade O/S Prof.- NonOperating Business	\$0	\$0	\$0	\$0
7991486-090 Allocated Cascade Supplies- NonOperating Business R	\$0	\$0	\$0	\$0
7991681-090 Allocated Commission Facility- NonOperating Business	\$0	\$0	\$0	\$0
7991781-090 Allocated Commission Gen & Adm- NonOperating Busine	\$0	\$0	\$0	\$0
7991784-090 Allocated Environ. Gen & Admin- NonOperating Busine	\$0	\$0	\$0	\$0
7991786-090 Allocade Cascade Gen & Admin- NonOperating Business	\$0	\$0	\$0	\$0
7991881-090 Allocated Commission Utilities- NonOperating Busine	\$0	\$0	\$0	\$0
7991884-090 Allocated Environ. Utilities- NonOperating Business	\$0	\$0	\$0	\$0
7991886-090 Allocated Cascade Utilities- NonOperating Business	\$0	\$0	\$0	\$0
7991984-090 Allocated Environ. Operating- NonOperating Business	\$0	\$0	\$0	\$0
7991986-090 Allocated Cascade Operating- NonOperating Business	\$0	\$0	\$0	\$0
7993104-090 Legal Svc - Special Projects- NonOperating Business	(\$375)	\$0	\$0	\$0
7993486-090 Allocate Cascade Supplies- NonOperating Business Re	\$0	\$0	\$0	\$0
7993986-090 Allocated Cascade Maintenance- NonOperating Business	\$0	\$0	\$0	\$0
7999000-090 2018 Levy Commish Projects- NonOperating Business R	(\$54)	\$0	(\$152)	\$0
<b>Total Commission Special Projects</b>	<b>(\$198,276)</b>	<b>(\$170,650)</b>	<b>(\$98,624)</b>	<b>(\$162,830)</b>
<b>Total Non Operating Expenses</b>	<b>(\$3,660,285)</b>	<b>(\$6,977,178)</b>	<b>(\$5,626,982)</b>	<b>(\$9,332,028)</b>
<b>Non Operating Income (Loss)</b>	<b>\$3,284,060</b>	<b>\$940,687</b>	<b>\$2,994,026</b>	<b>\$3,381,378</b>
<b>Total Port Income (Deficit)</b>	<b>\$3,284,060</b>	<b>\$940,687</b>	<b>\$2,994,026</b>	<b>\$3,381,378</b>

	Commission 2024 Budget			
	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Final</b>	<b>Adopted</b>	<b>End of Year</b>	<b>Proposed</b>
	<b>Unaudited</b>	<b>Budget</b>	<b>Projected</b>	<b>Budget</b>
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$99,369)	(\$144,393)	(\$150,780)	(\$309,492)
Benefits	(\$63,568)	(\$82,633)	(\$82,932)	(\$165,955)
Outside Professional Services	(\$201,291)	(\$322,000)	(\$233,597)	(\$335,000)
Facility Rental	(\$26,930)	(\$28,007)	(\$27,288)	(\$35,547)
General & Admin - Direct	(\$100,779)	(\$126,358)	(\$126,735)	(\$160,450)
Utilities	(\$817)	(\$2,000)	(\$2,754)	(\$3,600)
<b>Total Operating Expenses</b>	<b>(\$492,754)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$492,754)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
<b>Income (Loss) Before Deprec, Interest Expense</b>				
<b>&amp; Overhead</b>	<b>(\$492,754)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
Allocated Costs to Non Operations	\$492,755	\$705,391	\$624,086	\$1,010,044
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	Commission 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-081 Salaries: Regular-Commission	(\$90,604)	(\$144,393)	(\$133,027)	(\$309,492)
7811200-081 Salaries: Overtime-Commission	(\$2,200)	\$0	(\$2,920)	\$0
7811300-081 Salaries: Holiday-Commission	(\$1,631)	\$0	(\$1,898)	\$0
7811700-081 Salaries: Vacation-Commission	(\$2,880)	\$0	(\$4,004)	\$0
7811800-081 Salaries: Sick Leave-Commission	(\$2,054)	\$0	(\$8,931)	\$0
7811999-081 Allocated Salaries-Commission	\$0	\$0	\$0	\$0
<b>Total Salaries</b>	<b>(\$99,369)</b>	<b>(\$144,393)</b>	<b>(\$150,780)</b>	<b>(\$309,492)</b>
<b>Benefits:</b>				
7812100-081 Social Security (FICA)-Commission	(\$7,736)	(\$10,088)	(\$10,987)	(\$22,935)
7812200-081 Ind. Ins (L&I)-Commission	(\$201)	(\$198)	(\$241)	(\$481)
7812300-081 Misc. Benefits-Commission	(\$613)	(\$840)	(\$704)	(\$420)
7812303-081 Misc. Benefits - PFML-Commission	(\$64)	(\$232)	(\$301)	\$0
7812400-081 Pension (PERS)-Commission	(\$4,424)	(\$9,022)	(\$8,852)	(\$18,836)
7812500-081 Med/Dent/Life Insurance-Commission	(\$50,530)	(\$62,253)	(\$61,859)	(\$123,282)
7812999-081 Allocated Benefits-Commission	\$0	\$0	\$0	\$0
<b>Total Benefits</b>	<b>(\$63,568)</b>	<b>(\$82,633)</b>	<b>(\$82,932)</b>	<b>(\$165,955)</b>
<b>Outside Professional Services:</b>				
7813010-081 O/S Professional Services-Commission	(\$106,546)	(\$222,000)	(\$148,003)	(\$235,000)
7813104-081 Legal Svc - Special Projects-Commission	(\$94,746)	(\$100,000)	(\$85,596)	(\$100,000)
7813999-081 Allocated O/S Prof. Services-Commission	\$0	\$0	\$0	\$0
<b>Total Outside Professional Services</b>	<b>(\$201,291)</b>	<b>(\$322,000)</b>	<b>(\$233,597)</b>	<b>(\$335,000)</b>
<b>Facility Rental:</b>				
7816000-081 Facility Rental-Commission	(\$26,930)	(\$28,007)	(\$27,288)	(\$35,547)
7816999-081 Allocated Facility Rental-Commission	\$0	\$0	\$0	\$0
<b>Total Facility Rental</b>	<b>(\$26,930)</b>	<b>(\$28,007)</b>	<b>(\$27,288)</b>	<b>(\$35,547)</b>
<b>General &amp; Admin - Direct:</b>				
7817000-081 Purchase Card Clearing Account-Commission	\$0	\$0	(\$1,341)	\$0
7817200-081 Travel-Commission	(\$438)	(\$11,250)	(\$7,588)	(\$18,750)
7817500-081 Memberships-Commission	(\$82,946)	(\$81,708)	(\$92,740)	(\$92,200)
7817600-081 Local Marketing Expense-Commission	(\$1,975)	(\$1,500)	(\$500)	(\$2,500)
7817900-081 Other G & A Direct Costs-Commission	\$0	\$0	(\$512)	\$0
7817908-081 Citizens Advisory Committee-Commission	(\$37)	(\$2,500)	(\$886)	(\$5,000)
7817909-081 Televised Meeting Expenses-Commission	(\$7,943)	(\$4,800)	(\$10,539)	(\$12,000)
7817910-081 Meeting Expense-Commission	(\$3,843)	(\$20,000)	(\$7,701)	(\$25,000)
7817925-081 Licenses-Commission	\$0	(\$1,500)	(\$1,080)	\$0
7817940-081 Employee Development-Commission	(\$3,598)	(\$3,100)	(\$3,847)	(\$5,000)



	Commission 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7817999-081 Allocated Gen & Admin Direct-Commission	\$0	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$100,779)</b>	<b>(\$126,358)</b>	<b>(\$126,735)</b>	<b>(\$160,450)</b>
<b>Utilities:</b>				
7818800-081 Telecommunications-Commission	(\$817)	\$0	(\$747)	(\$1,100)
7818805-081 Portable Telecom-Commission	\$0	(\$2,000)	(\$2,007)	(\$2,500)
7818999-081 Allocated Utilities Expenses-Commission	\$0	\$0	\$0	\$0
<b>Total Utilities</b>	<b>(\$817)</b>	<b>(\$2,000)</b>	<b>(\$2,754)</b>	<b>(\$3,600)</b>
<b>Total Operating Expenses</b>	<b>(\$492,754)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$492,754)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$492,754)</b>	<b>(\$705,391)</b>	<b>(\$624,086)</b>	<b>(\$1,010,044)</b>
<b>Allocated Costs to Non Operations:</b>				
7899999-081 Allocated Costs to Maintenance-Commission	\$492,755	\$705,391	\$624,086	\$1,010,044
<b>Total Allocated Costs to Non Operations</b>	<b>\$492,755</b>	<b>\$705,391</b>	<b>\$624,086</b>	<b>\$1,010,044</b>
<b>Net Operating Income (Loss)</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Consolidated Environmental  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$139,745)	(\$220,485)	(\$209,127)	(\$483,057)
Benefits	(\$46,300)	(\$74,331)	(\$69,279)	(\$168,329)
Outside Professional Services	(\$119,243)	(\$673,500)	(\$248,100)	(\$593,000)
Supplies	(\$2,001)	(\$6,650)	(\$4,637)	(\$6,500)
General & Admin - Direct	(\$5,056)	(\$21,750)	(\$10,656)	(\$18,625)
Utilities	(\$10,685)	(\$17,250)	(\$13,541)	(\$22,000)
Other Operating Expense	(\$603,833)	(\$2,743,881)	(\$2,660,152)	(\$5,050,500)
<b>Total Operating Expenses</b>	<b>(\$926,863)</b>	<b>(\$3,757,847)</b>	<b>(\$3,215,492)</b>	<b>(\$6,342,011)</b>
<b>Maintenance Expenses:</b>				
Supplies	\$0	(\$1,000)	(\$361)	(\$500)
Equipment Rentals	\$0	(\$750)	(\$252)	(\$500)
Maintenance and Repairs	(\$171,117)	(\$267,500)	(\$156,751)	(\$256,000)
<b>Total Maintenance Expenses</b>	<b>(\$171,117)</b>	<b>(\$269,250)</b>	<b>(\$157,364)</b>	<b>(\$257,000)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,097,980)</b>	<b>(\$4,027,097)</b>	<b>(\$3,372,856)</b>	<b>(\$6,599,011)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$1,097,980)</b>	<b>(\$4,027,097)</b>	<b>(\$3,372,856)</b>	<b>(\$6,599,011)</b>
Depreciation / Amortization	(\$185,278)	(\$182,701)	(\$186,140)	(\$187,855)
General & Administrative Overhead	(\$51,922)	(\$111,951)	(\$106,695)	(\$133,168)
Allocated Costs to Non Operations	\$1,335,177	\$4,321,749	\$3,437,570	\$6,920,035
<b>Net Operating Income (Loss)</b>	<b>(\$3)</b>	<b>\$0</b>	<b>(\$228,121)</b>	<b>\$1</b>
<b>Non Operating Revenues</b>				
<b>Non-Operating Grants</b>	<b>\$0</b>	<b>\$1,424,190</b>	<b>\$474,732</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$1,424,190</b>	<b>\$474,732</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$1,424,190</b>	<b>\$474,732</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$0</b>	<b>\$1,424,190</b>	<b>\$246,611</b>	<b>\$0</b>

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$38,147)	(\$105,110)	(\$92,505)	(\$330,032)
Benefits	(\$13,052)	(\$33,556)	(\$29,286)	(\$116,273)
Outside Professional Services	(\$111,429)	(\$405,000)	(\$154,734)	(\$405,000)
Supplies	(\$724)	(\$150)	(\$52)	\$0
General & Admin - Direct	(\$4,735)	(\$16,500)	(\$8,350)	(\$17,000)
Utilities	(\$405)	(\$500)	(\$496)	(\$1,000)
Other Operating Expense	(\$573,071)	(\$2,693,881)	(\$2,623,971)	(\$5,000,500)
<b>Total Operating Expenses</b>	<b>(\$741,563)</b>	<b>(\$3,254,697)</b>	<b>(\$2,909,394)</b>	<b>(\$5,869,805)</b>
<b>Maintenance Expenses:</b>				
Supplies	\$0	(\$500)	(\$168)	\$0
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$500)</b>	<b>(\$168)</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$741,563)</b>	<b>(\$3,255,197)</b>	<b>(\$2,909,562)</b>	<b>(\$5,869,805)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$741,563)</b>	<b>(\$3,255,197)</b>	<b>(\$2,909,562)</b>	<b>(\$5,869,805)</b>
General & Administrative Overhead	(\$51,922)	(\$111,951)	(\$106,695)	(\$133,168)
Allocated Costs to Non Operations	\$793,482	\$3,367,148	\$2,788,159	\$6,002,973
<b>Net Operating Income (Loss)</b>	<b>(\$3)</b>	<b>\$0</b>	<b>(\$228,098)</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
<b>Non-Operating Grants</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$408,064</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$408,064</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$408,064</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$179,966</b>	<b>\$0</b>

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-084 Salaries: Regular-Environmental	(\$31,793)	(\$105,110)	(\$81,716)	(\$330,032)
7811300-084 Salaries: Holiday-Environmental	(\$1,411)	\$0	(\$2,117)	\$0
7811700-084 Salaries: Vacation-Environmental	(\$3,074)	\$0	(\$2,876)	\$0
7811800-084 Salaries: Sick Leave-Environmental	(\$1,869)	\$0	(\$5,796)	\$0
7811999-084 Allocated Salaries-Environmental	\$0	\$0	\$0	\$0
<b>Total Salaries</b>	<b>(\$38,147)</b>	<b>(\$105,110)</b>	<b>(\$92,505)</b>	<b>(\$330,032)</b>
<b>Benefits:</b>				
7812100-084 Social Security (FICA)-Environmental	(\$2,804)	(\$7,759)	(\$7,100)	(\$25,248)
7812200-084 Ind. Ins (L&I)-Environmental	(\$690)	(\$725)	(\$681)	(\$3,645)
7812300-084 Misc. Benefits-Environmental	(\$53)	\$0	\$0	\$0
7812303-084 Misc. Benefits - PFML-Environmental	(\$31)	(\$407)	(\$268)	\$0
7812400-084 Pension (PERS)-Environmental	(\$3,868)	(\$11,037)	(\$9,381)	(\$31,452)
7812500-084 Med/Dent/Life Insurance- Environmental	(\$5,607)	(\$13,628)	(\$11,864)	(\$55,928)
7812999-084 Allocated Benefits-Environmental	\$0	\$0	\$0	\$0
<b>Total Benefits</b>	<b>(\$13,052)</b>	<b>(\$33,556)</b>	<b>(\$29,286)</b>	<b>(\$116,273)</b>
<b>Outside Professional Services:</b>				
7813010-084 O/S Professional Services- Environmental	(\$23,385)	(\$200,000)	(\$76,885)	(\$200,000)
7813072-084 Operating Permits-Environmental	(\$74,145)	(\$25,000)	(\$9,347)	(\$25,000)
7813073-084 E. Bay Enviro. Remedi Study- Environmental	\$0	\$0	(\$200)	\$0
7813074-084 Municipal Permit Phase 2 Compl- Environmental	\$0	(\$35,000)	(\$11,668)	(\$35,000)
7813075-084 Dangerous Waste Compliance- Environmental	(\$3,356)	(\$20,000)	(\$7,097)	(\$20,000)
7813079-084 Green Marine-Environmental	(\$4,102)	(\$15,000)	(\$12,873)	(\$15,000)
7813080-084 Sea Level Rise-Environmental	\$0	(\$75,000)	(\$25,000)	(\$75,000)
7813081-084 NMIC EIS-Environmental	\$0	\$0	\$0	\$0
7813104-084 Legal Svc - Special Projects- Environmental	(\$6,441)	(\$35,000)	(\$11,668)	(\$35,000)
7813999-084 Allocated O/S Prof. Services- Environmental	\$0	\$0	\$0	\$0
<b>Total Outside Professional Services</b>	<b>(\$111,429)</b>	<b>(\$405,000)</b>	<b>(\$154,734)</b>	<b>(\$405,000)</b>
<b>Supplies:</b>				
7814060-084 Supplies (CPC Office)-Environmental	(\$388)	\$0	\$0	\$0
7814300-084 Fuel & Lubricants-Environmental	(\$336)	(\$150)	(\$52)	\$0
<b>Total Supplies</b>	<b>(\$724)</b>	<b>(\$150)</b>	<b>(\$52)</b>	<b>\$0</b>
<b>General &amp; Admin - Direct:</b>				

## Environmental Administration

## 2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7817000-084 Purchase Card Clearing Account- Environmental	\$0	\$0	(\$1,500)	\$0
7817200-084 Travel-Environmental	(\$1,799)	(\$7,500)	(\$2,500)	(\$7,500)
7817400-084 Advertising-Environmental	\$0	\$0	\$0	\$0
7817500-084 Memberships-Environmental	(\$965)	(\$2,000)	(\$1,316)	(\$2,000)
7817900-084 Other G & A Direct Costs- Environmental	\$0	(\$500)	(\$168)	(\$500)
7817910-084 Meeting Expense-Environmental	(\$44)	(\$1,500)	(\$600)	(\$2,000)
7817925-084 Licenses-Environmental	\$0	\$0	(\$242)	\$0
7817940-084 Employee Development- Environmental	(\$1,927)	(\$5,000)	(\$2,028)	(\$5,000)
7817999-084 Allocated Gen & Admin Direct- Environmental	\$0	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$4,735)</b>	<b>(\$16,500)</b>	<b>(\$8,350)</b>	<b>(\$17,000)</b>
<b>Utilities:</b>				
7818800-084 Telecommunications-Environmental	(\$405)	(\$500)	(\$496)	(\$1,000)
7818999-084 Allocated Utilities Expenses- Environmental	\$0	\$0	\$0	\$0
<b>Total Utilities</b>	<b>(\$405)</b>	<b>(\$500)</b>	<b>(\$496)</b>	<b>(\$1,000)</b>
<b>Other Operating Expense:</b>				
7819016-084 Disposal of Dirty Dirt-Environmental	\$0	(\$5,000)	(\$1,668)	\$0
7819017-084 Environmental: Pearson Air UST- Environmental	(\$8,589)	(\$25,000)	(\$19,623)	\$0
7819018-084 Budd Inlet Remediation-	(\$504,607)	(\$2,534,381)	(\$2,554,412)	(\$5,000,000)
7819019-084 East Bay CAP Amendments- Environmental	(\$5,444)	(\$50,000)	(\$21,332)	\$0
7819020-084 Habitat Conservation Plan- Environmental	(\$20,000)	(\$39,500)	(\$13,606)	\$0
7819090-084 Special Projects-Environmental	(\$34,432)	(\$40,000)	(\$13,332)	(\$500)
<b>Total Other Operating Expense</b>	<b>(\$573,071)</b>	<b>(\$2,693,881)</b>	<b>(\$2,623,971)</b>	<b>(\$5,000,500)</b>
<b>Total Operating Expenses</b>	<b>(\$741,563)</b>	<b>(\$3,254,697)</b>	<b>(\$2,909,394)</b>	<b>(\$5,869,805)</b>
<b>Maintenance Expenses:</b>				
<b>Supplies:</b>				
7834225-084 Supplies: Small Tools-Environmental	\$0	(\$500)	(\$168)	\$0
<b>Total Supplies</b>	<b>\$0</b>	<b>(\$500)</b>	<b>(\$168)</b>	<b>\$0</b>
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$500)</b>	<b>(\$168)</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$741,563)</b>	<b>(\$3,255,197)</b>	<b>(\$2,909,562)</b>	<b>(\$5,869,805)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$741,563)</b>	<b>(\$3,255,197)</b>	<b>(\$2,909,562)</b>	<b>(\$5,869,805)</b>
<b>General &amp; Administrative Overhead:</b>				
7850080-084 Executive G&A Overhead- Environmental	(\$21,038)	(\$20,523)	(\$19,587)	(\$25,348)
7850082-084 Marketing G&A Overhead- Environmental	(\$12,684)	(\$10,561)	(\$11,292)	(\$16,922)

Environmental Administration  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7850083-084 Finance G&A Overhead- Environmental	\$18,557	(\$27,511)	(\$25,494)	(\$33,017)
7850085-084 Engineering G&A Overhead- Environmental	(\$8,904)	(\$15,897)	(\$11,336)	(\$11,784)
7850087-084 I/S G&A Overhead-Environmental	(\$10,021)	(\$11,100)	(\$10,025)	(\$11,744)
7850088-084 Administrative G&A Overhead- Environmental	(\$17,833)	(\$26,359)	(\$28,966)	(\$34,353)
<b>Total General &amp; Administrative Overhead</b>	<b>(\$51,922)</b>	<b>(\$111,951)</b>	<b>(\$106,695)</b>	<b>(\$133,168)</b>
<b>Allocated Costs to Non Operations:</b>				
7899999-084 Allocated Costs to Maintenance- Environmental	\$793,482	\$3,367,148	\$2,788,159	\$6,002,973
<b>Total Allocated Costs to Non Operations</b>	<b>\$793,482</b>	<b>\$3,367,148</b>	<b>\$2,788,159</b>	<b>\$6,002,973</b>
<b>Net Operating Income (Loss)</b>	<b>(\$3)</b>	<b>\$0</b>	<b>(\$228,098)</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
<b>Non-Operating Grants:</b>				
6992082-084 Non-Operating Grant - Other- Environmental	\$0	\$1,224,190	\$408,064	\$0
<b>Total Non-Operating Grants</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$408,064</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$408,064</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$408,064</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$0</b>	<b>\$1,224,190</b>	<b>\$179,966</b>	<b>\$0</b>

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Salaries	(\$101,598)	(\$115,375)	(\$116,623)	(\$153,025)
Benefits	(\$33,248)	(\$40,775)	(\$39,993)	(\$52,056)
Outside Professional Services	(\$7,814)	(\$268,500)	(\$93,366)	(\$188,000)
Supplies	(\$1,277)	(\$6,500)	(\$4,589)	(\$6,500)
General & Admin - Direct	(\$321)	(\$5,250)	(\$2,308)	(\$1,625)
Utilities	(\$10,280)	(\$16,750)	(\$13,044)	(\$21,000)
Other Operating Expense	(\$30,762)	(\$50,000)	(\$36,183)	(\$50,000)
<b>Total Operating Expenses</b>	<b>(\$185,300)</b>	<b>(\$503,150)</b>	<b>(\$306,106)</b>	<b>(\$472,206)</b>
<b>Maintenance Expenses:</b>				
Supplies	\$0	(\$500)	(\$197)	(\$500)
Equipment Rentals	\$0	(\$750)	(\$252)	(\$500)
Maintenance and Repairs	(\$171,117)	(\$267,500)	(\$156,751)	(\$256,000)
<b>Total Maintenance Expenses</b>	<b>(\$171,117)</b>	<b>(\$268,750)</b>	<b>(\$157,200)</b>	<b>(\$257,000)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$356,417)</b>	<b>(\$771,900)</b>	<b>(\$463,306)</b>	<b>(\$729,206)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$356,417)</b>	<b>(\$771,900)</b>	<b>(\$463,306)</b>	<b>(\$729,206)</b>
Depreciation / Amortization	(\$185,278)	(\$182,701)	(\$186,140)	(\$187,855)
Allocated Costs to Non Operations	\$541,695	\$954,601	\$649,411	\$917,061
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$35)</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
Non-Operating Grants	\$0	\$200,000	\$66,668	\$0
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,668</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,668</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,633</b>	<b>\$0</b>

	Cascade Pole 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Salaries:</b>				
7811100-086 Salaries: Regular-Cascade Pole	(\$84,206)	(\$115,375)	(\$104,824)	(\$153,025)
7811300-086 Salaries: Holiday-Cascade Pole	(\$3,772)	\$0	(\$2,587)	\$0
7811700-086 Salaries: Vacation-Cascade Pole	(\$10,470)	\$0	(\$7,700)	\$0
7811800-086 Salaries: Sick Leave-Cascade Pole	(\$3,149)	\$0	(\$1,510)	\$0
7811999-086 Allocated Salaries-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Salaries</b>	<b>(\$101,598)</b>	<b>(\$115,375)</b>	<b>(\$116,623)</b>	<b>(\$153,025)</b>
<b>Benefits:</b>				
7812100-086 Social Security (FICA)-Cascade Pole	(\$7,508)	(\$8,826)	(\$8,778)	(\$11,706)
7812200-086 Ind. Ins (L&I)-Cascade Pole	(\$1,844)	(\$2,371)	(\$2,282)	(\$2,633)
7812300-086 Misc. Benefits-Cascade Pole	(\$380)	\$0	(\$280)	(\$420)
7812303-086 Misc. Benefits - PFML-Cascade Pole	(\$81)	(\$186)	(\$234)	\$0
7812400-086 Pension (PERS)-Cascade Pole	(\$10,039)	(\$12,114)	(\$11,667)	(\$14,583)
7812500-086 Med/Dent/Life Insurance-Cascade Pole	(\$13,397)	(\$17,278)	(\$16,764)	(\$22,714)
7812999-086 Allocated Benefits-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Benefits</b>	<b>(\$33,248)</b>	<b>(\$40,775)</b>	<b>(\$39,993)</b>	<b>(\$52,056)</b>
<b>Outside Professional Services:</b>				
7813010-086 O/S Professional Services-Cascade Pole	(\$2,822)	(\$240,000)	(\$81,938)	(\$150,000)
7813013-086 Janitorial Services-Cascade Pole	(\$2,553)	(\$2,500)	(\$2,407)	(\$3,000)
7813075-086 Dangerous Waste Compliance-Cascade Pole	(\$2,439)	(\$11,000)	(\$4,021)	(\$20,000)
7813104-086 Legal Svc - Special Projects-Cascade Pole	\$0	(\$15,000)	(\$5,000)	(\$15,000)
7813999-086 Allocated O/S Prof. Services-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Outside Professional Services</b>	<b>(\$7,814)</b>	<b>(\$268,500)</b>	<b>(\$93,366)</b>	<b>(\$188,000)</b>
<b>Supplies:</b>				
7814050-086 Computer Equipment-Cascade Pole	\$0	(\$5,000)	(\$3,540)	(\$5,000)
7814060-086 Supplies (CPC Office)-Cascade Pole	(\$375)	(\$500)	(\$168)	(\$250)
7814300-086 Fuel & Lubricants-Cascade Pole	(\$902)	(\$1,000)	(\$881)	(\$1,250)
7814999-086 Allocated Supplies-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Supplies</b>	<b>(\$1,277)</b>	<b>(\$6,500)</b>	<b>(\$4,589)</b>	<b>(\$6,500)</b>
<b>General &amp; Admin - Direct:</b>				
7817000-086 Purchase Card Clearing Account-Cascade Pole	\$0	(\$500)	(\$304)	\$0
7817200-086 Travel-Cascade Pole	\$0	(\$1,000)	(\$332)	\$0
7817500-086 Memberships-Cascade Pole	\$0	(\$250)	(\$84)	(\$125)
7817900-086 Other G & A Direct Costs-Cascade Pole	(\$306)	(\$500)	(\$346)	\$0



	Cascade Pole 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
7817910-086 Meeting Expense-Cascade Pole	\$0	(\$500)	(\$218)	(\$250)
7817920-086 Publications/Subscriptions-Cascade Pole	\$0	(\$500)	(\$168)	(\$250)
7817925-086 Licenses-Cascade Pole	\$0	(\$500)	(\$358)	(\$500)
Pole	(\$15)	(\$1,500)	(\$500)	(\$500)
7817999-086 Allocated Gen & Admin Direct-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$321)</b>	<b>(\$5,250)</b>	<b>(\$2,308)</b>	<b>(\$1,625)</b>
<b>Utilities:</b>				
7818100-086 Water-Cascade Pole	(\$717)	(\$1,500)	(\$1,020)	(\$1,500)
7818200-086 Electricity-Cascade Pole	(\$7,120)	(\$11,000)	(\$8,667)	(\$15,000)
7818700-086 Natural Gas/Propane/Oil-Cascade Pole	(\$1,947)	(\$2,750)	(\$2,529)	(\$3,000)
7818800-086 Telecommunications-Cascade Pole	(\$495)	(\$1,500)	(\$828)	(\$1,500)
7818999-086 Allocated Utilities Expenses-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Utilities</b>	<b>(\$10,280)</b>	<b>(\$16,750)</b>	<b>(\$13,044)</b>	<b>(\$21,000)</b>
<b>Other Operating Expense:</b>				
7819010-086 Monitoring Exp. (Spectra)-Cascade Pole	(\$30,762)	(\$50,000)	(\$36,183)	(\$50,000)
<b>Total Other Operating Expense</b>	<b>(\$30,762)</b>	<b>(\$50,000)</b>	<b>(\$36,183)</b>	<b>(\$50,000)</b>
<b>Total Operating Expenses</b>	<b>(\$185,300)</b>	<b>(\$503,150)</b>	<b>(\$306,106)</b>	<b>(\$472,206)</b>
<b>Maintenance Expenses:</b>				
<b>Supplies:</b>				
7834225-086 Supplies: Small Tools-Cascade Pole	\$0	(\$500)	(\$197)	(\$500)
7834999-086 Allocated Supplies-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Supplies</b>	<b>\$0</b>	<b>(\$500)</b>	<b>(\$197)</b>	<b>(\$500)</b>
<b>Equipment Rentals:</b>				
7835000-086 Equipment Rentals-Cascade Pole	\$0	(\$750)	(\$252)	(\$500)
<b>Total Equipment Rentals</b>	<b>\$0</b>	<b>(\$750)</b>	<b>(\$252)</b>	<b>(\$500)</b>
<b>Maintenance and Repairs:</b>				
7839000-086 Maint & Repair to Buildings-Cascade Pole	(\$23,054)	(\$20,000)	(\$7,588)	(\$20,000)
7839020-086 Plant: Environmental-Cascade Pole	(\$16,933)	(\$50,000)	(\$19,804)	(\$50,000)
7839021-086 Treatment Fac: Environmental-Cascade Pole	(\$1,877)	(\$11,000)	(\$3,668)	\$0
7839040-086 Maint & Repair Property-Cascade Pole	\$0	(\$2,500)	(\$2,753)	(\$2,500)
7839050-086 Vehicle Maintenance-Cascade Pole	(\$7)	(\$1,000)	(\$332)	(\$500)
7839060-086 Maint & Repair Misc Equipment-Cascade Pole	(\$1,050)	(\$10,000)	(\$3,332)	(\$10,000)
7839070-086 CPS Marine Sediment Monitoring-Cascade Pole	(\$62,349)	(\$25,000)	(\$37,086)	(\$10,000)

	Cascade Pole 2024 Budget			
	<b>2022 Final Unaudited</b>	<b>2023 Adopted Budget</b>	<b>2023 End of Year Projected</b>	<b>2024 Proposed Budget</b>
7839071-086 GW Extract Syst: O & M & R-Cascade Pole	(\$224)	(\$40,000)	(\$13,332)	(\$50,000)
7839073-086 Port Admin & Mgmt Costs-Cascade Pole	(\$2,472)	(\$5,000)	(\$3,887)	(\$10,000)
7839074-086 CPS Stormwater System Maint.-Cascade Pole	(\$1,608)	(\$10,000)	(\$3,808)	(\$10,000)
7839075-086 CPS Ground Water Monitoring-Cascade Pole	(\$61,542)	(\$90,000)	(\$60,155)	(\$90,000)
7839078-086 CPS Cap system: Monit & Repair-Cascade Pole	\$0	(\$3,000)	(\$1,000)	(\$3,000)
<b>Total Maintenance and Repairs</b>	<b>(\$171,117)</b>	<b>(\$267,500)</b>	<b>(\$156,751)</b>	<b>(\$256,000)</b>
<b>Total Maintenance Expenses</b>	<b>(\$171,117)</b>	<b>(\$268,750)</b>	<b>(\$157,200)</b>	<b>(\$257,000)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$356,417)</b>	<b>(\$771,900)</b>	<b>(\$463,306)</b>	<b>(\$729,206)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$356,417)</b>	<b>(\$771,900)</b>	<b>(\$463,306)</b>	<b>(\$729,206)</b>
<b>Depreciation / Amortization:</b>				
7870000-086 Depreciation-Cascade Pole	(\$185,278)	(\$182,701)	(\$186,140)	(\$187,855)
7879999-086 Allocated Depreciation Expense-Cascade Pole	\$0	\$0	\$0	\$0
<b>Total Depreciation / Amortization</b>	<b>(\$185,278)</b>	<b>(\$182,701)</b>	<b>(\$186,140)</b>	<b>(\$187,855)</b>
<b>Allocated Costs to Non Operations:</b>				
7899999-086 Allocated Costs to Maintenance-Cascade Pole	\$541,695	\$954,601	\$649,411	\$917,061
<b>Total Allocated Costs to Non Operations</b>	<b>\$541,695</b>	<b>\$954,601</b>	<b>\$649,411</b>	<b>\$917,061</b>
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$35)</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
<b>Non-Operating Grants:</b>				
6992082-086 Non-Operating Grant - Other-Cascade Pole	\$0	\$200,000	\$66,668	\$0
<b>Total Non-Operating Grants</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,668</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,668</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,668</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$66,633</b>	<b>\$0</b>

Foreign Trade Zone  
2024 Budget

	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
Outside Professional Services	(\$1,710)	(\$4,500)	(\$1,905)	(\$4,000)
Supplies	\$0	(\$200)	(\$68)	(\$150)
General & Admin - Direct	(\$1,490)	(\$11,300)	(\$4,606)	(\$9,050)
<b>Total Operating Expenses</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Non Operating Revenues</b>				
Tenant Revenues	\$0	\$19,000	\$47,332	\$13,000
Interest Income	\$319	\$100	\$442	\$400
<b>Total Non Operating Revenues:</b>	<b>\$319</b>	<b>\$19,100</b>	<b>\$47,774</b>	<b>\$13,400</b>
<b>Non Operating Income (Loss)</b>	<b>\$319</b>	<b>\$19,100</b>	<b>\$47,774</b>	<b>\$13,400</b>
<b>Total Port Income (Deficit)</b>	<b>(\$2,881)</b>	<b>\$3,100</b>	<b>\$41,195</b>	<b>\$200</b>

	Foreign Trade Zone 2024 Budget			
	2022 Final Unaudited	2023 Adopted Budget	2023 End of Year Projected	2024 Proposed Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	\$0	\$0	\$0	\$0
<b>Operating Expenses:</b>				
<b>Outside Professional Services:</b>				
7813010-089 O/S Professional Services-Foreign Trade Zone	(\$1,710)	(\$4,500)	(\$1,905)	(\$4,000)
<b>Total Outside Professional Services</b>	<b>(\$1,710)</b>	<b>(\$4,500)</b>	<b>(\$1,905)</b>	<b>(\$4,000)</b>
<b>Supplies:</b>				
7814100-089 Office Supplies-Foreign Trade Zone	\$0	(\$200)	(\$68)	(\$150)
<b>Total Supplies</b>	<b>\$0</b>	<b>(\$200)</b>	<b>(\$68)</b>	<b>(\$150)</b>
<b>General &amp; Admin - Direct:</b>				
7817200-089 Travel-Foreign Trade Zone	\$0	(\$6,000)	(\$2,000)	(\$3,500)
7817400-089 Advertising-Foreign Trade Zone	(\$240)	(\$3,000)	(\$1,120)	(\$3,500)
7817500-089 Memberships-Foreign Trade Zone	(\$1,250)	(\$1,800)	(\$600)	(\$1,800)
7817910-089 Meeting Expense-Foreign Trade Zone	\$0	(\$500)	(\$168)	(\$250)
7817915-089 B & O Excise Taxes-Foreign Trade Zone	\$0	\$0	(\$718)	\$0
<b>Total General &amp; Admin - Direct</b>	<b>(\$1,490)</b>	<b>(\$11,300)</b>	<b>(\$4,606)</b>	<b>(\$9,050)</b>
<b>Total Operating Expenses</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Net Operating Income (Loss)</b>	<b>(\$3,200)</b>	<b>(\$16,000)</b>	<b>(\$6,579)</b>	<b>(\$13,200)</b>
<b>Non Operating Revenues</b>				
<b>Tenant Revenues:</b>				
6880002-089 FTZ Tenant Revenues-Foreign Trade Zone	\$0	\$19,000	\$47,332	\$13,000
<b>Total Tenant Revenues</b>	<b>\$0</b>	<b>\$19,000</b>	<b>\$47,332</b>	<b>\$13,000</b>
<b>Interest Income:</b>				
6999070-089 FTZ Interest Income-Foreign Trade Zone	\$319	\$100	\$442	\$400
<b>Total Interest Income</b>	<b>\$319</b>	<b>\$100</b>	<b>\$442</b>	<b>\$400</b>
<b>Total Non Operating Revenues:</b>	<b>\$319</b>	<b>\$19,100</b>	<b>\$47,774</b>	<b>\$13,400</b>
<b>Non Operating Income (Loss)</b>	<b>\$319</b>	<b>\$19,100</b>	<b>\$47,774</b>	<b>\$13,400</b>
<b>Total Port Income (Deficit)</b>	<b>(\$2,881)</b>	<b>\$3,100</b>	<b>\$41,195</b>	<b>\$200</b>

	125			
	2024 Budget			
	2022	2023	2023	2024
	Final	Adopted	End of Year	Proposed
	Unaudited	Budget	Projected	Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Total Operating Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
<b>Interest Income</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>

	125			
	2024 Budget			
	2022	2023	2023	2024
	Final	Adopted	End of Year	Proposed
	Unaudited	Budget	Projected	Budget
<b>Revenues:</b>				
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>				
<b>Total Operating Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maintenance Expenses:</b>				
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Non Operating Revenues</b>				
<b>Interest Income:</b>				
6991049-125 Interest Income: EDC-EDC	\$24	\$0	\$30	\$0
<b>Total Interest Income</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>
<b>Total Non Operating Revenues:</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>
<b>Non Operating Income (Loss)</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>
<b>Total Port Income (Deficit)</b>	<b>\$24</b>	<b>\$0</b>	<b>\$30</b>	<b>\$0</b>

## Appendix B - Schedule of Proprietary Type User Charges

## Schedule of Proprietary Type User Charges - Marina Effective 1/1/2024

## MARINA CHARGES

Lengths shown are the boat length or the slip size, whichever is longer.

"Long-Term" Moorage amounts include leasehold excise tax.

Base Rate	
Rate for 20-28 Ft	\$10.15 per foot per month
Rate for 32-36 Ft.	\$11.35 per foot per month
Rate for 40-44 Ft.	\$12.01 per foot per month
Rate for 50 Ft. Slip	\$12.37 per foot per month
Rate for over 50 Ft.	\$12.85 per foot per month
Limited Access	\$8.82 per foot per month

Live Aboard Charge & Limits	\$115.00 per vessel min. per month or based on holding tank
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Boat (Includes crew)	
Scheduled towing	\$185.00/hr – 1/2 minimum
Un-schedule towing	\$240.00/hr - 1/2 minimum

Utilities Charges	As metered or allocated, not subject to leasehold tax
Rate	\$14 utility fee all tenants
	\$35.00 flat monthly fee for non-metered slips
	metered electric KWH charged as pass thru rate

Labor	
Administration	\$95.00/hr
Supervisor	\$85.00/hr
General Labor	\$85.00/hr
Standby	\$85.00/hr
Pump out	\$55 flat fee + Labor Rate

Misc. Fees	
Waitlist	\$50.00
Reservation Fee	\$6 per slip
Passenger Fee	\$2 per passenger

Guest Moorage Rate	\$1.30 per ft per day
Winter Guest Monthly	(+15% permanent moorage)
Summer Guest Monthly	(+30% permanent moorage)
Guest Electric	\$5 nightly Electric - 30 amp
	\$10 nightly Electric - 50 amp

Storage	
Mini Storage unit	\$110.00/month (includes Leasehold Tax)
Dinghy Rack Fee	\$10.00/month (tenants only)
Kayak Rack - Upland	\$20.00/month
Kayak Rack - Dockside	\$35.00/month

## Schedule of Proprietary Type User Charges - Marina Effective 1/1/2024

## MARINA CHARGES

## Plaza Moorage

Rate	\$1.05 per ft per day - minimum \$25
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## Other Charges

Delinquency, Sale & Impound Fee	\$150 plus actual costs incurred by the Port
Pump out fee	\$55 + Labor Rate min/hour

## Launch Ramp Charge

Rate – General Public (recreational)	\$11.00 per launch, free haul
Rate – Annual (recreational)	\$85.00 unlimited launches for one year
Rate – Commercial Operator	\$85.00 per launch or haul
Rate – Annual Commercial	\$275.00 unlimited launches for one year

## Marine Fuel Dock

Rates	Executive Director or designee will set rates based on market conditions taking into consideration local and regional markets, cost of fuel purchased, maximization of sales and rate of return to the Port.
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## Events

User Fee	\$55.00 minimum
Reservation Fee	\$55.00 non-refundable (applied to rental fee)
Utility Charge	\$25.00 minimum (4 hour \$50.00 minimum (8 hour
Spider Box Rental	\$50.00 per day
Tents – 10'x10'	\$50.00 per day
10'x20'	\$82.50 per day
Propane Fireplace	\$50.00 each per day
Picnic Tables	\$5.00 each per day
Banquet Tables	\$5.00 each per day
Folding Chairs	\$1.00 each per day
Sign Boards	\$3.00 each per day
Traffic cones	\$1.00 each per day
Propane Grill	\$55 each per day

## Party Package

Includes:	\$225 per day
User/Reservation Fee. 2 propane fireplaces, 2 propane grills, 8 picnic tables, 1 charcoal grill, spider box	

## Dry Storage

Rate	\$4.50 per foot/per month, tax included
Parking	\$11.00 per day
Weekly Parking	\$50.00 per week



## Schedule of Proprietary Type User Charges - Boatworks Effective 1/1/2024

## BOATWORKS CHARGES

## Haul out &amp; Launch - 20' minimum all rates

Up to 32 ft. vessel	\$10.17 per ft. per haul &
33 – 39 ft. vessel	\$11.15 per ft. per haul &
40 – 49 ft. vessel	\$12.24 per ft. per haul &
50 – 59 ft. vessel	\$14.37 per ft. per haul &
over 59 ft. vessel	\$16.00 per ft. per haul &
Above includes hauling, blocking & launching. No lay time charge on the day of haul out.	

## Labor Rates

General Labor	\$85.00 per hour
Forklift	\$115.00 per hour, ½ hour minimum
Crane/Travelift	\$245.00 per hour, ½ hour minimum
Delinquency Fee & Impound Fee	\$150.00 plus actual costs incurred by the Port

## Environmental Fees

Environmental Fee	\$1.75 per foot, pressure washed and/or blocked
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## Pressure Wash Bottom

Rate	\$3.75 per foot
Additional Cleanup/	General Labor Rate

## Laytime

First Seven Days	\$1.00 per foot per day
Additional Days	\$1.25 per foot per day

## Waste Handling

Waste Collection and	
Dumpster Rental	Based on waste management pass thru fees and General Labor rates
Dumpster Delivery/	
Landfill Cost	

## Winter Long Term Storage

Available October through March	\$12.00 per foot per month as available
LTS - Summer (limited spaces) Apr 1st. - Sept 30th	\$19.00 per foot per month as available
Monthly Electric	\$35.00 flat monthly fee for non-metered spaces

Daily Work Dock Moorage	\$1.30 per ft per day
Nightly Electric	\$5 nightly Electric - 30 amp \$10 nightly Electric - 50 amp
Environmental Violation Fee	1st violation- \$250 2nd violation - \$500

## One-Way Haul &amp; Launch

Up to 32 ft. vessel	\$7.20 per ft. per haul
32 – 39 ft. vessel	\$7.85 per ft. per haul
40 – 49 ft. vessel	\$8.90 per ft. per haul
50 – 59 ft. vessel	\$9.93 per ft. per haul
over 60 ft. vessel	\$10.85 per ft. per haul
Additional Time in Slings	\$230.00 per hour or part thereof

## Monthly Work Dock

Rate for under 32 feet	\$10.15 per foot per month
Rate for 32- 36 ft.	\$11.35 per foot per month
Rate for 36- 44 Ft.	\$12.01 per foot per month
Rate for 45 - 50 Ft.	\$12.37 per foot per month
Rate for over 50 Ft	\$12.85 per foot per month

## Towing

Scheduled towing	\$185.00/hr – 1/2 minimum
Un-schedule towing	\$240.00/hr - 1/2 minimum

## Storage

Mast Storage	\$9.00 per day
Boat on Trailer Storage (limited availability)	\$11.00 per day

## Schedule of Proprietary Type User Charges - Boatworks Effective 1/1/2024

### BOATWORKS CHARGES

#### Marine Trade Contractors/Vendors

Annual/Renewal	\$300 per year
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Project/Monthly	\$100 per project and/or per month
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All Contractors must supply a business license, current insurance and be approved thru the Port's application

## Schedule of Proprietary Type User Charges - Airport Effective 1/1/2024

## AIRPORT CHARGES

**"Long-Term" Space Rental – amounts include leasehold excise tax**

Open Hangar Planeports 40 x 28	\$269.35 per hangar per month
T-Hangars 40 x 32	\$345.85 per hangar per month
T-Hangars 45 x 40	\$500.42 per hangar per month
Executive Hangars 60 x 46 ft.	\$858.19 per hangar per month
Tie-Downs, Large	\$110.09 per tie-down per
Tie-Downs, Small	\$67.91 per tie-down per
G-Storage	\$248.00 per space per month

**Overnight Apron Fees – Commercial/Itinerant**

Gross Weight	Daily
0 to 12,500 lbs.	\$10
12,501 to 26,000	\$15
26,001 to 54,000	\$25
54,001 to 117,000	\$35

**Key and Security Cards**

Key Deposit	\$20 (refundable when key returned)
Security Card Deposit	\$20 (refundable when card returned)
Security Card Replacement	\$20

**"Short-Term" Space Rental – amounts include leasehold excise tax when appropriate**

Open Hangar Planeports	\$15 daily
T-Hangars	\$30 daily
Executive Hangars	\$50 daily

Commercial Aeronautical Activity License	\$280 Minimum plus leasehold excise tax
Aircraft Impound	\$75

**Fuel Flowage**

Licensed dealer for FBO line service	Rate \$0.07 per gallon
Other	Rate \$0.14 per gallon
Fuel Farm Pad License Fee	\$1,060 per year plus tax (LET)

**Landing Fees**

Aircraft 12,500 lbs & greater	\$1.50 per 1,000 pounds maximum certificated landing weight (\$18.75 minimum)
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**Other Rates**

FOD-Boss Rental	\$30 per hour
Lift truck	\$75 per hour – one half hour minimum
Labor	\$80 per hour - one hour minimum
Landside Aircraft Launch Fee	\$10 per day
A/C Launch Vehicle Parking Fee	\$3.75 per day

## Schedule of Proprietary Type User Charges - Marine Terminal Effective 1/1/2023

## MARINE TERMINAL CHARGES

Basic Rate	Port of Olympia Marine Terminal Tariff as published on the 31st of December, 2005 or as amended
Other Rates	As negotiated with terminal customers

## Schedule of Proprietary Type User Charges - Properties Effective 1/1/2024

## PROPERTY LEASE CHARGES

Rents*	
Ground Rent – Airport Land-Aeronautical	\$0.39 per square foot per year
Ground Rent – Airport Land-Non-Aeronautical	Port Policy 1101 / Appraisal (Initial Ground Rent)
Ground Rent - Port Properties	Port Policy 1101 / Appraisal (Initial Ground Rent)
Ground Rent - Special Event, Temporary	Minimum \$250 per day
Space Rent	Port Policy 1101 / Appraisal (Initial Space Rent)
Port Plaza Rental Charges	Non-Profit Organization -- \$250 per event
	Other -- \$500 per event (Minimum)
	Deposit -- \$250 required

Surety Requirements**	
Lease, over one year	One year rent plus leasehold excise tax plus CAM charges if applicable
Lease, one year or less	Three months rent plus leasehold excise tax plus CAM charges if applicable
Retail and/or Flex Space	Two months rent plus leasehold excise tax plus CAM charges if applicable

Service & Other Charges	
Labor, Maintenance & Other	\$82.50 per hour (2 hour minimum)
Holdover / CAM / Late Charges	Per lease agreement
Insurance	100% allocated premiums to Port
Keys	\$20 deposit per key
Lease Reinstatement	\$500
Lease Modification	\$500
Fees & Taxes	100% imposed by other jurisdictions
Audit Fees	100% pass through of costs
Payments by Port for Tenant	100% pass through of costs
Interest Charges	Per lease agreement or 18% per annum
SEPA Appeal Fee	\$750

\* All leases, other than those with tax exempt entities, are subject to leasehold excise tax.

\*\* Surety waived for government/public agencies.

## Schedule of Proprietary Type User Charges Effective 1/1/2024

## FOREIGN TRADE ZONE, PORT EDC, AND ADMINISTRATIVE FEES

## Foreign Trade Zone Charges

Rates	In accordance with the Port of Olympia published tariff for the South Puget Sound Foreign Trade Zone (FTZ #216) in compliance with the Department of Commerce Foreign Trade Zones Board and effective as amended February 28, 2014.
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## Port of Olympia Economic Development Corporation Fees

Application for Industrial	\$750
On Bond Issuance	¼ of 1% of the principal amount of the bond issue

## Administrative Fees

Copies, paper	\$0.15 per page
Copies, scanned	\$0.10 per page
Electronic files	\$0.05 per 4 files
Electronic files	\$0.10 per gig of records
8GB USB Flash Drive	Actual Cost
16GB USB Flash Drive	Actual Cost
CD's & DVD's	Actual Cost
8½x11 Color	\$0.50 per page
8½x14 Color	\$0.75 per page
11x17 Color	\$1.00 per page
Outside Vendors	Actual Cost

The Port will waive charges under \$2.00. Fees will not be waived if multiple requests are made by the same requestor regarding the same topic within a reasonable period of time for the intent to qualify for the waiver.

## Appendix C - Memberships

	2024 Budget
Commission	\$ 82,458
Intercity Transit - Amtrak Station	6,000
Lacey Chamber of Commerce	820
Olympia Downtown Alliance	300
Roundtable of Thurston County	150
Thurston County Chamber of Commerce	750
Thurston Regional Planning Council	42,108
Tumwater Chamber of Commerce	600
Washington Public Ports Association	26,000
Yelm Area Chamber of Commerce	600
Washington State Dept. of Enterprise Services (purchasing coop)	1,000
Pacific Northwest Waterways Association	3,130
Contingency	1,000
FTZ	1,800
National Association of Foreign-Trade Zones (FTZ)	1,800
Marine Terminal	3,177
Northwest Marine Terminal Association	1,277
Marine Exchange of Puget Sound	400
Washington Coalition for International Trade	500
Livestock Exporters Association	1,000
Airport	3,840
AAAE Contract Tower Association	3,000
Northwest AAAE	95
WA Airport Management Assoc	605
WA Community Airports Assoc	75
WA Pilots Assoc	65
G & A (Exec, Marketing, Public Works, Finance)	11,750
SHRM/HRCI	1,000
MISC (Executive/Business Development)	4,000
082 - 750	750
083 - 1000	1,000
085 - 3,000	3,000
084 - 2000	2,000
Marina	1,750
020 - 1750	1,750
<b>Grand Total</b>	<b>\$ 104,775</b>

## Appendix D - Promotional Hosting

RCW 53.36.140: Port commissions shall adopt, in writing, rules and regulations governing promotional hosting expenditures by port employees or agents. Such rules shall identify officials and agents authorized to make such expenditures and the approved objectives of such spending, which are part of Policy number 604. Port commissioners shall not personally make such expenditures, or seek reimbursement therefore, except where specific authorization of such expenditures has been approved by the port commission. All payments and reimbursements shall be identified and supported appropriately.

RCW 53.36.130: Promotional Hosting - Source and Amount of Funds- Only from Gross Operating revenues and shall not exceed one percent thereof upon the first \$2,500,000 of such gross operating revenues, one-half of one percent upon the next \$2,500,000 of such operating gross revenues, and 1/4 of one percent on the excess over \$5,000,000 of such operating revenues.

Calculations of an estimated promotional hosting limit for the budget year 2024 (2022 unaudited revenues as of 12/31/22 are used.):

Total Gross Operating Revenues	\$19,020,487
1% of the 1st \$2,500,000	\$ 25,000
1/2 of 1% of 2nd \$2,500,000	12,500
1/4 of 1% of excess over	35,051
<b>Promotional Hosting Limit</b>	<b>\$ 72,551</b>

RCW 53.36.120: Under the authority of Article VIII, section 8, of the state Constitution, port district expenditures for industrial development, trade promotion or promotional hosting shall be pursuant to specific budget items as approved by the port commission at the annual public hearings on the port district budget.

Department	2024 Budget
Marine Terminal	\$ 5,000
Marketing	2,000
Executive	2,000
Administrative	0
<b>Total Budgeted</b>	<b>\$ 9,000</b>

## Appendix E - 2024 Tax Levy

**2024 Tax Levy Calculation**

2023 levy amount		7,587,578
1% Increase on prior year levy	1%	75,876
New construction	909,126,951	7,663,454
2023 levy rate (\$ per \$1,000)	<u>0.1258</u>	
Levy increase for new construction		115,453
Administrative Refund Re-Levy		<u>79,261</u>
Proposed 2024 tax levy		<u><b>7,858,168</b></u>
2024 Preliminary Assessed Valuation	\$ 60,139,661,071	
2024 Millage Rate (calculated)		\$ <b>0.1307</b>



## Appendix F - Bond Debt

### Outstanding Long Term General Obligation Bond Debt

Includes Series: 2013A, 2013B, 2015, 2016A, 2016B, 2018A, 2018B

As of December 31, 2024

<b>Fiscal Year(s)</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual Debt Service</b>
2024	3,430,000	1,123,131	4,553,131
2025	3,570,000	999,919	4,569,919
2026	8,340,000	871,981	9,211,981
2027	3,580,000	578,932	4,158,932
2028	2,680,000	447,154	3,127,154
2029	440,000	386,050	826,050
2030	460,000	364,050	824,050
2031	485,000	341,050	826,050
2032	510,000	316,800	826,800
2033-2042	6,460,000	1,803,100	8,263,100
<b>Grand Total</b>	<b>29,955,000</b>	<b>7,232,167</b>	<b>37,187,167</b>

### Outstanding Financed Equipment Debt with Key Bank

As of December 31, 2024

<b>Fiscal Year(s)</b>	<b>Principal</b>	<b>Interest</b>	<b>Annual Debt Service</b>
2024	57,871	5,449	63,320
2025	60,376	2,944	63,320
2026	31,161	499	31,660
<b>Grand Total</b>	<b>149,408</b>	<b>8,892</b>	<b>158,300</b>

2024 Proposed Capital Budget						
Business Unit	Page #	Project Name	Capital Budget	PORT Funds	Grant Funds	Notes, Comments, Assumptions
Airport	1	System	\$150,000	\$15,000	\$135,000	FAA NPE grant funds \$135,000.
	2	Airfield Lighting Regulators	\$500,000	\$50,000	\$450,000	FAA BIL/AIG grant funds \$450,000.
	3	Unleaded AvGas Tank & Fuel Truck	\$500,000	\$50,000	\$450,000	FAA NPE & BIL/AIG grant funds \$450,000.
	4	Runway 17/35 Rehab Design	\$75,000	\$75,000	\$0	Environmental. 90% reimbursable in 2025 from grant.
	5	Airport/Operations Electric Vehicle x2	\$173,800	\$17,380	\$156,420	FAA Sustainability Grant Project \$156,420.
	6	Airport Runway 8/26 Reconstruction**	\$250,000	\$250,000	\$0	Carry over from 2023.
	7	Equipment: Airport Snow Plow	\$60,000	\$60,000	\$0	Suitable large snow plow vehicle for 2024-25 snow
	8	WSP Hangar Roof	\$400,000	\$400,000	\$0	Awaiting 2023 evaluation.
		Subtotal Airport	\$2,108,800	\$917,380	\$1,191,420	
Marina & Boatworks	9	BW-Replace Media in Stormpond	\$60,000	\$60,000	\$0	Media in pond is over 20 yrs. old.
	10	BW-Stormwater unit/filtration**	\$150,000	\$200,000	\$0	2024.
	11	Equipment: Tractor Attachment	\$18,000	\$18,000	\$0	
	12	Equipment: Asphalt Sealer	\$80,000	\$80,000	\$0	
		Subtotal Marina & Boatworks	\$308,000	\$358,000	\$0	
Marine Terminal	13	Asphalt/Repairs-Berth 1**	\$75,000	\$115,000	\$0	PIDP Grant Award - Design, engineering, permitting
	14	Maintenance Facility**	\$75,000	\$115,000	\$0	PIDP Grant Award - Design, engineering, permitting
	15	Marine Terminal Paving**	\$75,000	\$120,000	\$0	PIDP Grant Award - Design, engineering, permitting
	16	Port Security - Gate Replacement	\$400,000	\$100,000	\$300,000	Port Security Grant
	17	Fuel Containment Facility	\$65,000	\$65,000	\$0	
		Subtotal Marine Terminal	\$690,000	\$515,000	\$300,000	
Real Estate		N/A				
		Subtotal Properties	\$0	\$0	\$0	
Non-Ops   Admin	18	Waterfront Center - Development**	\$175,000	\$55,000	\$75,000	
	19	Marine Drive Asphalt (Heavy to MT	\$1,500,000	\$200,000	\$1,300,000	State appropriations. Engineering & rebuild in 2024.
	20	Billy Frank Jr Trail Signs**	\$50,000	\$40,000	\$0	
	21	Sustainability Infrastructure	\$97,900	\$8,900	\$89,000	Grant - Clean Energy 5 - Electrification of Transportation
	22	IT - Needs	\$75,000	\$75,000	\$0	
	23	IT-Phone Upgrades (VOIP)	\$20,000	\$20,000	\$0	
	24	IT-Fiber to Port Cyber Security Infrast.	\$125,000	\$31,250	\$93,750	Port security grant
	25	SL Rise: Install Backflow Prevention -	\$25,000	\$25,000	\$0	
	26	Contingency Capital Project(s) *	\$300,000	\$200,000	\$0	*Additional projects require commission approval
		Subtotal Non Ops & Admin	\$2,367,900	\$655,150	\$1,557,750	
		Capital Total		Port Total	Grants Total	
		Total	\$5,474,700	\$2,445,530	\$3,049,170	
		** indicate a Capital carryover from a previous year				V_10.18.23