



# **PORT** of **OLYMPIA**

2025

Operating Budget and  
Capital Investment Plan

**3<sup>rd</sup> Review - Draft**

**November 12, 2024**

# Port of Olympia 2025 Budget

## Table of Contents

|                                   | <b>Page #</b> |
|-----------------------------------|---------------|
| 2025 Statutory Budget             | 2             |
| 2025 Port Income Statement        | 4             |
| Consolidated Airport Budget       | 8             |
| Consolidated Swantown             | 25            |
| Marine Terminal                   | 41            |
| Consolidated Properties           | 51            |
| Consolidated Administration       | 73            |
| Non Operating Income and Expenses | 93            |
| Foreign Trade Zone                | 111           |
| 2025 Capital Investment Plan      | 113           |
| Appendix                          | 114           |

The Port prepared a cash budget estimating receipts and disbursements in accordance with RCW 53.35.010. The preliminary 2025 Statutory Budget is made available to the public and the Port Commission as required by RCW 53.35.010 and RCW 53.35.045.

Notice of the Public Hearing, with an announcement stating that copies of the preliminary budget are available, will be published on October 27 and November 3, 2024. Notices are published in *The Olympian* as required by law (RCW 53.35.020 and RCW 53.35.045).

## Port of Olympia 2025 Statutory Budget

|  |                      |
|--|----------------------|
| <b>Beginning Cash &amp; Investments</b>        | <b>\$ 27,980,659</b> |
| Projected Sources of Funds                     |                      |
| Revenues                                       | 17,679,968           |
| Operating Expense                              | (8,619,284)          |
| Maintenance Expense                            | (3,097,264)          |
| Administration Expense                         | (4,139,039)          |
| <b>Funds Provided by Operations</b>            | <b>1,824,381</b>     |
| Ad valorem tax revenue                         | 8,058,601            |
| Grant Revenue                                  | 9,711,250            |
| Other Non Operating revenue                    | 246,000              |
| <b>Projected Sources of Funds</b>              | <b>18,015,851</b>    |
| <b>Projected Uses of Funds</b>                 |                      |
| Debt Service Payments - Existing Debt          | (4,230,584)          |
| Capital Spending - Planned Projects            | (14,416,454)         |
| Other Non Operating expenses                   | (9,468,712)          |
| <b>Projected Uses of Funds</b>                 | <b>(28,115,750)</b>  |
| <b>Projected Borrowing</b>                     |                      |
| Equipment Financing                            | -                    |
| <b>Total Borrowing</b>                         | -                    |
| <b>Projected Ending Cash &amp; Investments</b> | <b>\$ 19,705,141</b> |

## CASH AVAILABLE FOR OPERATIONS - CASH BASED

| PROJECTED 2024  | General<br>Operations | Capital<br>Improvements | LTGO Debt<br>Service | Total             |
|---|-----------------------|-------------------------|----------------------|-------------------|
| <b>CASH BALANCE, JANUARY 1, 2024</b>                  |                       |                         |                      |                   |
| Beginning Balance Operating Cash                      | 12,600,000            | 8,696,076               |                      | 21,296,076        |
| <b>PROJECTED GENERAL OPERATIONS ENDING BALANCE</b>    |                       |                         |                      |                   |
| Operating Revenues                                    | 16,732,955            |                         |                      |                   |
| Operating Expenses before Depreciation                | <u>(13,928,862)</u>   |                         |                      |                   |
| Operating Surplus (Deficit) before Depreciation       | 2,804,093             |                         |                      | 2,804,093         |
| Beginning General Operations Balance (or Deficit)     | 15,404,093            |                         |                      |                   |
| Net Non-Operating General Surplus (Deficit)           | <u>(1,701,536)</u>    |                         |                      | (1,701,536)       |
| Projected General Operations Ending Balance           | 13,702,557            |                         |                      |                   |
| <b>GENERAL OPERATIONS TARGET BALANCE</b>              |                       |                         |                      |                   |
| Next Year Operating Expense Budget                    | <u>15,442,483</u>     |                         |                      |                   |
| Projected Ending Balance over (under) Target Balance  | (1,739,926)           |                         |                      |                   |
| Transfer excess to Capital Improvements               |                       |                         |                      |                   |
| Cash Received from Sale of Property                   | 9,680,000             |                         |                      | 9,680,000         |
| New Bond Issue Proceeds                               |                       |                         | -                    |                   |
| General Property Tax Levy                             |                       |                         | 7,858,167            |                   |
| Less: Debt Service (Principal & Interest)             |                       |                         | (4,553,131)          |                   |
| Less: Bond Defeasance                                 |                       |                         | <u>(5,227,556)</u>   |                   |
| Excess Property Tax Levy (Deficit)                    |                       |                         | (1,922,520)          | (1,922,520)       |
| <b>GRANTS &amp; CAPITAL</b>                           |                       |                         |                      |                   |
| Environmental / Capital Grants                        |                       | 1,430,000               |                      | 1,430,000         |
| Less: Capital Project Expenses (before grant funding) |                       | (3,605,454)             |                      | (3,605,454)       |
| <b>PROJECTED CASH BALANCE, DECEMBER 31, 2024</b>      | <b>23,382,557</b>     | <b>6,520,622</b>        | <b>(1,922,520)</b>   | <b>27,980,659</b> |

| BUDGET 2025   | General<br>Operations | Capital<br>Improvements | LTGO Debt<br>Service | Total             |
|---|-----------------------|-------------------------|----------------------|-------------------|
| <b>CASH BALANCE, JANUARY 1, 2025</b>                  |                       |                         |                      |                   |
|   | 23,382,557            | 6,520,622               | (1,922,520)          | 27,980,659        |
| <b>PROJECTED GENERAL FUND ENDING BALANCE</b>          |                       |                         |                      |                   |
| Operating Revenues                                    | 17,679,968            |                         |                      |                   |
| Operating Expenses before Depreciation                | <u>(15,855,587)</u>   |                         |                      |                   |
| Operating Surplus (Deficit) before Depreciation       | 1,824,381             |                         |                      | 1,824,381         |
| Beginning General Fund Balance (or Deficit)           | 25,206,938            |                         |                      |                   |
| Net Non-Operating General Surplus (Deficit)           | <u>(9,222,712)</u>    |                         |                      | (9,222,712)       |
| Projected General Fund Ending Balance                 | 15,984,226            |                         |                      |                   |
| <b>GENERAL FUND TARGET FUND BALANCE</b>               |                       |                         |                      |                   |
| Calculated Reserve Target-Resolution 2015-16          | <u>12,600,000</u>     |                         |                      |                   |
| Projected Ending Balance over (under) Target Balance  | 3,384,226             |                         |                      |                   |
| Cash Received from Sale of Property                   |                       |                         |                      |                   |
| New Bond Issue Proceeds                               |                       |                         | -                    |                   |
| General Property Tax Levy                             |                       |                         | 8,058,601            |                   |
| Less: Debt Service (Principal & Interest)             |                       |                         | (4,230,584)          |                   |
| Excess Property Tax Levy (Deficit)                    |                       |                         | 3,828,017            | 3,828,017         |
| <b>GRANTS &amp; CAPITAL</b>                           |                       |                         |                      |                   |
| Environmental / Capital Grants                        |                       | 9,711,250               |                      |                   |
| Less: Capital Project Expenses (before grant funding) |                       | <u>(14,416,454)</u>     |                      |                   |
|   |                       | (4,705,204)             |                      | (4,705,204)       |
| <b>ESTIMATED CASH BALANCE, DECEMBER 31, 2025</b>      | <b>15,984,226</b>     | <b>1,815,418</b>        | <b>1,905,497</b>     | <b>19,705,141</b> |

Income Statement  
2025 Budget - 3rd Review 11-12-2024

|                                   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|-----------------------------------|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                  |                            |                           |                                  |                            |
| Landing Fees                      | \$8,982                    | \$12,000                  | \$9,047                          | \$12,000                   |
| Moorage                           | \$2,730,152                | \$2,930,166               | \$2,901,199                      | \$3,176,675                |
| Dockage                           | \$803,501                  | \$843,858                 | \$872,521                        | \$853,800                  |
| Wharfage                          | \$155,149                  | \$120,000                 | \$192,018                        | \$270,000                  |
| Service & Facilities              | \$1,838,072                | \$2,496,762               | \$2,252,110                      | \$2,050,021                |
| Storage                           | \$83,527                   | \$70,000                  | \$56,912                         | \$35,000                   |
| Loading & Unloading               | \$1,767,362                | \$1,090,682               | \$2,021,877                      | \$1,330,000                |
| Handling                          | \$0                        | \$0                       | \$184,361                        | \$1,485,000                |
| Labor                             | \$133,811                  | \$125,000                 | \$153,093                        | \$129,400                  |
| Utility (Pass Thru Costs)         | \$363,281                  | \$376,383                 | \$429,612                        | \$570,963                  |
| Land Rents                        | \$1,892,576                | \$3,617,461               | \$3,781,879                      | \$3,877,596                |
| Space & Hanger Rental             | \$908,239                  | \$1,188,667               | \$1,050,604                      | \$1,150,463                |
| Fuel Flowage Fees                 | \$15,693                   | \$22,000                  | \$16,504                         | \$22,000                   |
| Collected Fees                    | \$458,480                  | \$487,946                 | \$469,628                        | \$502,215                  |
| General Labor Charge              | \$22,869                   | \$25,000                  | \$12,498                         | \$20,000                   |
| Property and Land Rents           | \$57,982                   | \$59,016                  | \$59,049                         | \$61,250                   |
| Space Rentals                     | \$973,739                  | \$446,116                 | \$561,159                        | \$448,569                  |
| Fuel Sales                        | \$662,596                  | \$701,200                 | \$647,499                        | \$701,200                  |
| Equipment Rental with Operator    | \$230,492                  | \$308,174                 | \$275,807                        | \$219,500                  |
| Equipment Rental without Operator | \$39,197                   | \$27,200                  | \$40,192                         | \$16,000                   |
| Stormwater Fees                   | \$565,303                  | \$502,349                 | \$533,826                        | \$595,296                  |
| Operating Grants - Federal        | \$0                        | \$0                       | \$100                            | \$0                        |
| Interest Income                   | \$2,993,973                | \$1,200                   | \$8,005                          | \$320                      |
| Other Misc. Income                | \$412,703                  | \$183,460                 | \$203,442                        | \$152,700                  |
| Total Operating Revenues          | \$17,117,679               | \$15,634,640              | \$16,732,942                     | \$17,679,968               |

Income Statement  
2025 Budget - 3rd Review 11-12-2024

**Operating Expenses:**

|                                 |                      |                      |                      |                      |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|
| Salaries                        | (\$1,796,984)        | (\$1,720,566)        | (\$1,814,274)        | (\$2,023,965)        |
| Benefits                        | (\$647,417)          | (\$676,181)          | (\$668,356)          | (\$759,640)          |
| Outside Professional Services   | (\$1,995,161)        | (\$1,961,148)        | (\$2,355,942)        | (\$2,517,080)        |
| Supplies                        | (\$731,181)          | (\$828,377)          | (\$700,223)          | (\$827,340)          |
| Equipment Rentals               | (\$91,584)           | (\$47,131)           | (\$75,960)           | (\$243,700)          |
| Facility Rental                 | (\$10,800)           | (\$12,000)           | (\$11,647)           | (\$11,000)           |
| General & Admin - Direct        | (\$991,677)          | (\$937,845)          | (\$989,453)          | (\$990,661)          |
| Utilities                       | (\$856,256)          | (\$971,455)          | (\$954,121)          | (\$1,000,101)        |
| Other Operating Expense         | (\$274,901)          | (\$270,000)          | (\$244,899)          | (\$245,797)          |
| <b>Total Operating Expenses</b> | <b>(\$7,395,961)</b> | <b>(\$7,424,703)</b> | <b>(\$7,814,875)</b> | <b>(\$8,619,284)</b> |

**Maintenance Expenses:**

|                                   |                      |                      |                      |                      |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|
| Salaries                          | (\$936,984)          | (\$1,039,973)        | (\$1,016,784)        | (\$1,058,494)        |
| Benefits                          | (\$388,613)          | (\$502,236)          | (\$447,670)          | (\$601,680)          |
| Outside Professional Services     | (\$37,640)           | (\$44,700)           | (\$31,231)           | (\$69,400)           |
| Supplies                          | (\$29,063)           | (\$51,650)           | (\$35,736)           | (\$49,040)           |
| Equipment Rentals                 | \$42,971             | (\$3,300)            | (\$1,650)            | (\$4,060)            |
| Facility Rental                   | (\$70,721)           | (\$47,700)           | (\$66,546)           | (\$63,200)           |
| General & Admin - Direct          | (\$22,341)           | (\$6,500)            | (\$32,468)           | (\$6,500)            |
| Maintenance and Repairs           | (\$148,234)          | (\$271,000)          | (\$199,585)          | (\$6,050)            |
| Utilities                         | (\$8,442)            | (\$17,400)           | (\$14,207)           | (\$7,200)            |
| Other Operating Expense           | (\$527,602)          | (\$1,587,675)        | (\$1,075,874)        | (\$1,231,640)        |
| Allocated Costs From Another Unit | (\$149)              | \$0                  | \$0                  | \$0                  |
| Allocated Costs To Another Unit   | \$182                | \$0                  | \$0                  | \$0                  |
| <b>Total Maintenance Expenses</b> | <b>(\$2,130,243)</b> | <b>(\$3,577,184)</b> | <b>(\$2,924,277)</b> | <b>(\$3,097,264)</b> |

**Consolidated Administrative Expenses:**

|                                     |                      |                      |                      |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Salaries                            | (\$1,313,721)        | (\$1,612,269)        | (\$1,586,211)        | (\$1,771,106)        |
| Benefits                            | \$126,318            | (\$582,879)          | (\$556,296)          | (\$617,271)          |
| Outside Professional Services       | (\$764,356)          | (\$723,700)          | (\$625,491)          | (\$748,000)          |
| Supplies                            | (\$68,184)           | (\$86,700)           | (\$56,434)           | (\$57,300)           |
| Equipment Rentals                   | (\$8,090)            | (\$15,000)           | (\$12,141)           | (\$10,000)           |
| Facility Rental                     | \$11,111             | (\$300,006)          | (\$263,178)          | (\$248,000)          |
| General & Admin - Direct            | (\$332,665)          | (\$402,103)          | (\$339,207)          | (\$411,235)          |
| Utilities                           | (\$57,317)           | (\$51,100)           | (\$145,925)          | (\$146,300)          |
| Other Operating Expense             | (\$20,166)           | (\$31,050)           | (\$24,347)           | (\$29,250)           |
| <b>Total Consol. Admin Expenses</b> | <b>(\$2,427,070)</b> | <b>(\$3,804,807)</b> | <b>(\$3,609,230)</b> | <b>(\$4,038,462)</b> |

Income Statement  
2025 Budget - 3rd Review 11-12-2024

**Consolidated Environmental Expenses:**

|                                     |                      |                      |                      |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Salaries                            | (\$266,494)          | (\$483,057)          | (\$451,145)          | (\$479,386)          |
| Benefits                            | (\$79,870)           | (\$168,329)          | (\$148,942)          | (\$157,920)          |
| Outside Professional Services       | (\$102,685)          | (\$593,000)          | (\$338,082)          | (\$485,750)          |
| Supplies                            | (\$4,248)            | (\$6,500)            | (\$8,414)            | (\$9,450)            |
| General & Admin - Direct            | (\$23,037)           | (\$18,625)           | (\$20,720)           | (\$26,988)           |
| Utilities                           | (\$10,433)           | (\$22,000)           | (\$16,406)           | (\$23,225)           |
| Maintenance & Repair                | (\$131,861)          | (\$257,000)          | (\$180,658)          | (\$308,560)          |
| Other Operating Expense             | (\$2,424,293)        | (\$5,050,500)        | (\$5,190,522)        | (\$4,088,000)        |
| <b>Total Environmental Expenses</b> | <b>(\$3,042,921)</b> | <b>(\$6,599,011)</b> | <b>(\$6,354,889)</b> | <b>(\$5,579,279)</b> |

**Government Services Expenses:**

|   |                    |                      |                    |                      |
|---|--------------------|----------------------|--------------------|----------------------|
| Salaries                                  | (\$151,896)        | (\$309,492)          | (\$222,275)        | (\$302,588)          |
| Benefits                                  | (\$86,019)         | (\$165,955)          | (\$146,482)        | (\$156,588)          |
| Outside Professional Services             | (\$170,710)        | (\$335,000)          | (\$172,502)        | (\$800,000)          |
| Facility Rental                           | (\$27,149)         | (\$35,547)           | (\$31,236)         | (\$35,547)           |
| General & Admin - Direct                  | (\$100,167)        | (\$160,450)          | (\$127,238)        | (\$271,000)          |
| Utilities                                 | (\$2,668)          | (\$3,600)            | (\$3,166)          | (\$3,100)            |
| Public Amenities                          | \$0                | \$0                  | \$0                | (\$168,000)          |
| <b>Total Government Services Expenses</b> | <b>(\$538,609)</b> | <b>(\$1,010,044)</b> | <b>(\$702,899)</b> | <b>(\$1,736,823)</b> |

|                |                |                |                |                |
|----------------|----------------|----------------|----------------|----------------|
| Total Expenses | (\$15,534,804) | (\$22,415,749) | (\$21,406,170) | (\$23,071,112) |
|----------------|----------------|----------------|----------------|----------------|

**Income (Loss) Before Deprec, Interest**

|                                    |                    |                      |                      |                      |
|------------------------------------|--------------------|----------------------|----------------------|----------------------|
| <b>Expense &amp; Overhead</b>      | <b>\$1,582,875</b> | <b>(\$6,781,109)</b> | <b>(\$4,673,228)</b> | <b>(\$5,391,144)</b> |
| Depreciation / Amortization        | (\$4,370,298)      | (\$3,812,647)        | (\$3,880,496)        | (\$3,714,833)        |
| Allocated Costs to Non Operations  | \$3,865,292        | \$7,930,079          | \$7,440,417          | \$7,909,758          |
| <b>Net Operating Income (Loss)</b> | <b>\$1,077,869</b> | <b>(\$2,663,677)</b> | <b>(\$1,113,307)</b> | <b>(\$1,196,219)</b> |

Income Statement  
2025 Budget - 3rd Review 11-12-2024

**Non Operating Revenues**

|                                      |                    |                     |                     |                     |
|--------------------------------------|--------------------|---------------------|---------------------|---------------------|
| ForeignTrade Zone                    | \$35,000           | \$13,000            | \$19,498            | \$15,500            |
| Nonoperating Revenues                | (\$16,149)         | \$0                 | \$18,395            | \$10,000            |
| Interest Income                      | (\$178,646)        | \$120,400           | \$463,516           | \$120,500           |
| Ad Valorem Taxes                     | \$7,587,578        | \$7,858,168         | \$7,795,250         | \$8,058,061         |
| Insurance Settlements                | \$27,414           | \$0                 | \$0                 | \$0                 |
| Non-Operating Grants                 | \$869,601          | \$4,634,000         | \$2,905,065         | \$9,711,250         |
| Tax Sharing                          | \$157,172          | \$180,500           | \$143,742           | \$116,000           |
| Gain (Loss) on Investments           | \$652,083          | \$0                 | \$2,732,655         | (\$250,000)         |
| <b>Total Non Operating Revenues:</b> | <b>\$9,134,053</b> | <b>\$12,806,068</b> | <b>\$14,078,121</b> | <b>\$17,781,311</b> |

**Non Operating Expenses**

|                                     |                      |                      |                      |                      |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Other NonOp Expenses                | (\$2,545)            | (\$5,000)            | (\$168,947)          | (\$1,000)            |
| Salaries                            | (\$54,443)           | (\$39,877)           | (\$50,616)           | (\$39,340)           |
| Benefits                            | (\$17,768)           | (\$17,372)           | (\$18,761)           | (\$16,992)           |
| Government Services                 | (\$538,604)          | (\$1,010,044)        | (\$702,893)          | (\$1,736,823)        |
| Environmental Costs                 | (\$3,337,046)        | (\$6,920,035)        | (\$6,737,524)        | (\$6,172,935)        |
| Banking/Investment Fees             | (\$25,327)           | (\$20,000)           | (\$24,425)           | (\$25,000)           |
| Financing Interest Expense          | (\$7,850)            | (\$5,448)            | (\$5,755)            | \$0                  |
| Bond Interest Expense               | (\$1,231,367)        | (\$1,123,131)        | (\$1,098,667)        | (\$822,266)          |
| Bond Disc/Issue Cost                | (\$79,734)           | (\$78,735)           | (\$79,236)           | (\$47,765)           |
| Premium on Bonds                    | \$163,368            | \$148,444            | \$111,132            | (\$56,591)           |
| Election Expense                    | (\$297,883)          | \$0                  | \$0                  | (\$300,000)          |
| Public Amenities                    | (\$59,054)           | (\$98,000)           | (\$77,081)           | \$0                  |
| Commission Special Projects         | (\$72,674)           | (\$162,830)          | (\$97,729)           | \$0                  |
| <b>Total Non Operating Expenses</b> | <b>(\$5,560,927)</b> | <b>(\$9,332,028)</b> | <b>(\$8,950,502)</b> | <b>(\$9,218,712)</b> |
| Non Operating Income (Loss)         | \$3,573,126          | \$3,474,040          | \$5,127,619          | \$8,562,599          |
| <b>Total Port Income (Loss)</b>     | <b>\$4,817,314</b>   | <b>\$1,124,413</b>   | <b>\$4,241,138</b>   | <b>\$7,366,380</b>   |



**Consolidated Airport**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Landing Fees  | \$8,982                    | \$12,000                  | \$9,047                          | \$12,000                   |
| Utility (Pass Thru Costs)   | \$42,254                   | \$7,666                   | \$17,711                         | \$53,976                   |
| Land Rents  | \$1,086,451                | \$2,081,175               | \$2,170,302                      | \$2,306,216                |
| Space & Hanger Rental   | \$908,239                  | \$1,188,667               | \$1,050,604                      | \$1,150,463                |
| Fuel Flowage Fees   | \$15,693                   | \$22,000                  | \$16,504                         | \$22,000                   |
| Operating Grants - Federal  | \$0                        | \$0                       | \$100                            | \$0                        |
| Interest Income   | \$1,898,942                | \$1,200                   | \$1,412                          | \$320                      |
| Other Misc. Income  | \$83,942                   | \$35,360                  | \$32,853                         | \$1,800                    |
| <b>Total Operating Revenues</b>                                     | <b>\$4,044,503</b>         | <b>\$3,348,068</b>        | <b>\$3,298,533</b>               | <b>\$3,546,775</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$358,572)                | (\$330,164)               | (\$387,840)                      | (\$481,616)                |
| Benefits  | (\$118,224)                | (\$112,350)               | (\$116,945)                      | (\$163,827)                |
| Outside Professional Services                                       | (\$85,965)                 | (\$83,520)                | (\$56,303)                       | (\$201,290)                |
| Equipment Rentals   | (\$1,644)                  | (\$1,675)                 | (\$1,588)                        | (\$1,600)                  |
| General & Admin - Direct  | (\$157,834)                | (\$164,699)               | (\$175,254)                      | (\$176,440)                |
| Utilities   | (\$106,150)                | (\$119,685)               | (\$110,937)                      | (\$110,511)                |
| Other Operating Expense   | (\$9,015)                  | (\$16,250)                | (\$10,134)                       | (\$14,364)                 |
| <b>Total Operating Expenses</b>                                     | <b>(\$837,404)</b>         | <b>(\$828,343)</b>        | <b>(\$859,001)</b>               | <b>(\$1,149,648)</b>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$154,408)                | (\$189,678)               | (\$170,465)                      | (\$154,135)                |
| Benefits  | (\$87,172)                 | (\$129,455)               | (\$97,439)                       | (\$72,455)                 |
| Outside Professional Services                                       | (\$3,920)                  | (\$39,200)                | (\$21,447)                       | (\$44,400)                 |
| Supplies  | (\$20,275)                 | (\$29,500)                | (\$22,579)                       | (\$29,500)                 |
| Equipment Rentals   | \$0                        | (\$1,000)                 | (\$498)                          | (\$2,000)                  |
| General & Admin - Direct  | (\$8,944)                  | (\$6,500)                 | (\$8,971)                        | (\$6,500)                  |
| Other Operating Expense   | (\$225,680)                | (\$749,800)               | (\$464,311)                      | (\$610,000)                |
| Allocated Costs From Another Unit                                   | (\$56)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$500,455)</b>         | <b>(\$1,145,133)</b>      | <b>(\$785,710)</b>               | <b>(\$918,990)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$1,337,859)</b>       | <b>(\$1,973,476)</b>      | <b>(\$1,644,711)</b>             | <b>(\$2,068,638)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$2,706,644</b>         | <b>\$1,374,592</b>        | <b>\$1,653,822</b>               | <b>\$1,478,137</b>         |
| Depreciation / Amortization   | (\$931,028)                | (\$883,708)               | (\$903,214)                      | (\$977,479)                |
| Interest Expense  | (\$896)                    | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | (\$845,575)                | (\$984,684)               | (\$934,069)                      | (\$816,666)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$929,145</b>           | <b>(\$493,800)</b>        | <b>(\$183,461)</b>               | <b>(\$316,008)</b>         |

# Airport Operations

## 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Landing Fees  | \$8,982                    | \$12,000                  | \$9,047                          | \$12,000                   |
| Utility (Pass Thru Costs)   | \$5,588                    | \$7,666                   | \$6,752                          | \$6,516                    |
| Land Rents  | \$199,778                  | \$557,434                 | \$560,120                        | \$570,429                  |
| Space & Hanger Rental   | \$661,872                  | \$697,929                 | \$679,366                        | \$660,649                  |
| Fuel Flowage Fees   | \$15,693                   | \$22,000                  | \$16,504                         | \$22,000                   |
| Operating Grants - Federal  | \$0                        | \$0                       | \$100                            | \$0                        |
| Interest Income   | \$568,518                  | \$1,200                   | \$765                            | \$320                      |
| Other Misc. Income  | \$1,120                    | \$1,800                   | \$1,140                          | \$1,800                    |
| <b>Total Operating Revenues</b>                                     | <b>\$1,461,551</b>         | <b>\$1,300,029</b>        | <b>\$1,273,794</b>               | <b>\$1,273,714</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$263,732)                | (\$229,917)               | (\$293,035)                      | (\$344,147)                |
| Benefits  | (\$85,683)                 | (\$78,108)                | (\$84,318)                       | (\$113,673)                |
| Outside Professional Services                                       | (\$34,411)                 | (\$60,020)                | (\$37,737)                       | (\$180,790)                |
| Equipment Rentals   | (\$1,644)                  | (\$1,675)                 | (\$1,588)                        | (\$1,600)                  |
| General & Admin - Direct  | (\$77,999)                 | (\$77,836)                | (\$84,926)                       | (\$83,440)                 |
| Utilities   | (\$58,638)                 | (\$71,885)                | (\$70,360)                       | (\$72,589)                 |
| Other Operating Expense   | (\$7,698)                  | (\$12,100)                | (\$8,382)                        | (\$12,174)                 |
| <b>Total Operating Expenses</b>                                     | <b>(\$529,805)</b>         | <b>(\$531,541)</b>        | <b>(\$580,346)</b>               | <b>(\$808,413)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$68,659)                 | (\$63,397)                | (\$57,075)                       | (\$51,716)                 |
| Benefits  | (\$32,978)                 | (\$33,195)                | (\$27,573)                       | (\$24,253)                 |
| Outside Professional Services                                       | (\$3,666)                  | (\$39,200)                | (\$21,447)                       | (\$44,000)                 |
| Supplies  | (\$20,275)                 | (\$29,500)                | (\$22,579)                       | (\$29,500)                 |
| Equipment Rentals   | \$0                        | (\$1,000)                 | (\$498)                          | (\$2,000)                  |
| General & Admin - Direct  | (\$8,944)                  | (\$6,500)                 | (\$8,971)                        | (\$6,500)                  |
| Other Operating Expense   | (\$112,064)                | (\$502,500)               | (\$292,283)                      | (\$495,500)                |
| Allocated Costs From Another Unit                                   | (\$22)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$246,608)</b>         | <b>(\$675,292)</b>        | <b>(\$430,426)</b>               | <b>(\$653,469)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$776,413)</b>         | <b>(\$1,206,833)</b>      | <b>(\$1,010,772)</b>             | <b>(\$1,461,882)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$685,138</b>           | <b>\$93,196</b>           | <b>\$263,022</b>                 | <b>(\$188,168)</b>         |
| Depreciation / Amortization   | (\$688,156)                | (\$640,835)               | (\$660,346)                      | (\$734,803)                |
| Interest Expense  | (\$896)                    | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | (\$335,224)                | (\$390,373)               | (\$370,307)                      | (\$298,407)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$339,138)</b>         | <b>(\$938,012)</b>        | <b>(\$767,631)</b>               | <b>(\$1,221,378)</b>       |

# Airport Operations

## 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                                   |                            |                           |                                  |                            |
| Landing Fees:                                      |                            |                           |                                  |                            |
| 6111000-010 Landing Fees-Airport                   | \$8,982                    | \$12,000                  | \$9,047                          | \$12,000                   |
| <b>Total Landing Fees</b>                          | <b>\$8,982</b>             | <b>\$12,000</b>           | <b>\$9,047</b>                   | <b>\$12,000</b>            |
| Utility (Pass Thru Costs):                         |                            |                           |                                  |                            |
| 6118101-010 Water - Pass Thru Costs-Airport        | \$442                      | \$436                     | \$448                            | \$463                      |
| 6118301-010 Sewer - Pass Thru Costs-Airport        | \$838                      | \$830                     | \$850                            | \$871                      |
| 6118601-010 Garbage - Pass Thru Costs-Airport      | \$3,108                    | \$3,100                   | \$3,140                          | \$3,182                    |
| 6118901-010 Other User Charges - Pass Thru-Airport | \$1,200                    | \$3,300                   | \$2,310                          | \$2,000                    |
| <b>Total Utility (Pass Thru Costs)</b>             | <b>\$5,588</b>             | <b>\$7,666</b>            | <b>\$6,752</b>                   | <b>\$6,516</b>             |
| Land Rents:  |                            |                           |                                  |                            |
| 6141000-010 Real Prop Rent - Land-Airport          | \$143,067                  | \$498,796                 | \$502,164                        | \$514,885                  |
| 6141010-010 Temporary Rental - Land-Airport        | \$56,710                   | \$56,710                  | \$56,988                         | \$53,520                   |
| 6143000-010 Option Fees-Airport                    | \$0                        | \$1,928                   | \$966                            | \$2,024                    |
| <b>Total Land Rents</b>                            | <b>\$199,778</b>           | <b>\$557,434</b>          | <b>\$560,120</b>                 | <b>\$570,429</b>           |
| Space & Hanger Rental:                             |                            |                           |                                  |                            |
| 6151000-010 Space Rental - General-Airport         | \$337,264                  | \$346,478                 | \$330,134                        | \$296,649                  |
| 6152010-010 Hangar Rental-Airport                  | \$324,608                  | \$351,451                 | \$349,233                        | \$364,000                  |
| <b>Total Space &amp; Hanger Rental</b>             | <b>\$661,872</b>           | <b>\$697,929</b>          | <b>\$679,366</b>                 | <b>\$660,649</b>           |
| Fuel Flowage Fees:                                 |                            |                           |                                  |                            |
| 6163000-010 Fuel Flowage Fees-Airport              | \$15,693                   | \$22,000                  | \$16,504                         | \$22,000                   |
| <b>Total Fuel Flowage Fees</b>                     | <b>\$15,693</b>            | <b>\$22,000</b>           | <b>\$16,504</b>                  | <b>\$22,000</b>            |
| Operating Grants - Federal:                        |                            |                           |                                  |                            |
| 6130000-010 Operating Grants -Federal-Airport      | \$0                        | \$0                       | \$100                            | \$0                        |
| <b>Total Operating Grants - Federal</b>            | <b>\$0</b>                 | <b>\$0</b>                | <b>\$100</b>                     | <b>\$0</b>                 |
| Interest Income:                                   |                            |                           |                                  |                            |
| 6111070-010 Interest Income-Airport                | \$568,518                  | \$1,200                   | \$765                            | \$320                      |
| <b>Total Interest Income</b>                       | <b>\$568,518</b>           | <b>\$1,200</b>            | <b>\$765</b>                     | <b>\$320</b>               |
| Other Misc. Income:                                |                            |                           |                                  |                            |
| 6114000-010 License Fees & Permits-Airport         | \$560                      | \$840                     | \$420                            | \$840                      |
| 6190000-010 Other Misc. Income-Airport             | \$560                      | \$960                     | \$720                            | \$960                      |
| <b>Total Other Misc. Income</b>                    | <b>\$1,120</b>             | <b>\$1,800</b>            | <b>\$1,140</b>                   | <b>\$1,800</b>             |
| <b>Total Operating Revenues</b>                    | <b>\$1,461,551</b>         | <b>\$1,300,029</b>        | <b>\$1,273,794</b>               | <b>\$1,273,714</b>         |

**Operating Expenses:**

# Airport Operations

## 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Salaries:</b>                                   |                            |                           |                                  |                            |
| 7111100-010 Salaries: Regular-Airport              | (\$229,514)                | (\$229,917)               | (\$267,414)                      | (\$344,147)                |
| 7111200-010 Salaries: Overtime-Airport             | (\$271)                    | \$0                       | \$0                              | \$0                        |
| 7111300-010 Salaries: Holiday-Airport              | (\$10,872)                 | \$0                       | (\$6,242)                        | \$0                        |
| 7111700-010 Salaries: Vacation-Airport             | (\$20,380)                 | \$0                       | (\$14,658)                       | \$0                        |
| 7111800-010 Salaries: Sick Leave-Airport           | (\$2,694)                  | \$0                       | (\$4,722)                        | \$0                        |
| <b>Total Salaries</b>                              | <b>(\$263,732)</b>         | <b>(\$229,917)</b>        | <b>(\$293,035)</b>               | <b>(\$344,147)</b>         |
| <b>Benefits:</b>                                   |                            |                           |                                  |                            |
| 7112100-010 Social Security (FICA)-Airport         | (\$19,881)                 | (\$17,580)                | (\$22,734)                       | (\$26,310)                 |
| 7112200-010 Ind. Ins (L&I)-Airport                 | (\$2,482)                  | (\$707)                   | (\$1,842)                        | (\$943)                    |
| 7112300-010 Misc. Benefits-Airport                 | (\$370)                    | (\$420)                   | (\$396)                          | (\$420)                    |
| 7112303-010 Misc. Benefits - PFML-Airport          | (\$393)                    | \$0                       | \$0                              | \$0                        |
| 7112400-010 Pension (PERS)-Airport                 | (\$25,340)                 | (\$21,911)                | (\$27,031)                       | (\$31,352)                 |
| 7112500-010 Med/Dent/Life Insurance-Airport        | (\$37,218)                 | (\$37,490)                | (\$32,315)                       | (\$54,648)                 |
| <b>Total Benefits</b>                              | <b>(\$85,683)</b>          | <b>(\$78,108)</b>         | <b>(\$84,318)</b>                | <b>(\$113,673)</b>         |
| <b>Outside Professional Services:</b>              |                            |                           |                                  |                            |
| 7113010-010 Outside Professional Services-Airport  | (\$12,559)                 | (\$44,000)                | (\$22,581)                       | (\$165,000)                |
| 7113011-010 Part-time Temp Services-Airport        | \$0                        | \$0                       | \$0                              | \$0                        |
| 7113012-010 Security Patrol-Airport                | (\$400)                    | \$0                       | \$0                              | \$0                        |
| 7113013-010 Janitorial Services-Airport            | (\$3,660)                  | (\$4,020)                 | (\$4,800)                        | (\$2,790)                  |
| 7113014-010 Training/Dev.-Fire Fighters-Airport    | (\$3,473)                  | (\$5,000)                 | (\$6,858)                        | (\$6,000)                  |
| 7113104-010 Legal Svc - Special Projects-Airport   | (\$12,212)                 | (\$4,000)                 | (\$1,998)                        | (\$4,000)                  |
| 7113110-010 Injuries and Damages-Airport           | \$2,704                    | (\$3,000)                 | (\$1,500)                        | (\$3,000)                  |
| 7113190-010 Bad Debt Expense-Airport               | (\$4,812)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>         | <b>(\$34,411)</b>          | <b>(\$60,020)</b>         | <b>(\$37,737)</b>                | <b>(\$180,790)</b>         |
| <b>Equipment Rentals:</b>                          |                            |                           |                                  |                            |
| 7115000-010 Equipment Rentals-Airport              | (\$1,644)                  | (\$1,675)                 | (\$1,588)                        | (\$1,600)                  |
| <b>Total Equipment Rentals</b>                     | <b>(\$1,644)</b>           | <b>(\$1,675)</b>          | <b>(\$1,588)</b>                 | <b>(\$1,600)</b>           |
| <b>General &amp; Admin - Direct:</b>               |                            |                           |                                  |                            |
| 7117000-010 Purchase Card Clearing Account-Airport | (\$4,674)                  | \$0                       | (\$8,659)                        | \$0                        |
| 7117200-010 Travel-Airport                         | (\$5,510)                  | (\$5,500)                 | (\$3,701)                        | (\$5,500)                  |
| 7117300-010 Insurance-Airport                      | (\$57,044)                 | (\$62,796)                | (\$63,459)                       | (\$65,000)                 |
| 7117400-010 Advertising-Airport                    | (\$2,005)                  | (\$2,300)                 | (\$2,855)                        | (\$2,300)                  |
| 7117434-010 Advertising & Promo-Airport            | \$0                        | (\$500)                   | (\$2,352)                        | (\$500)                    |
| 7117500-010 Memberships-Airport                    | (\$3,765)                  | (\$3,840)                 | (\$1,920)                        | (\$5,340)                  |
| 7117910-010 Meeting Expense-Airport                | \$0                        | (\$300)                   | (\$150)                          | (\$300)                    |
| 7117911-010 Subscriptions/Publications-Airport     | \$0                        | (\$100)                   | (\$48)                           | \$0                        |
| 7117913-010 Employee Development-Airport           | (\$4,522)                  | (\$2,000)                 | (\$1,442)                        | (\$4,000)                  |
| 7117915-010 B & O Excise Taxes-Airport             | (\$478)                    | (\$500)                   | (\$341)                          | (\$500)                    |
| <b>Total General &amp; Admin - Direct</b>          | <b>(\$77,999)</b>          | <b>(\$77,836)</b>         | <b>(\$84,926)</b>                | <b>(\$83,440)</b>          |

**Utilities:**

# Airport Operations

## 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7118100-010 Water-Airport                   | (\$5,562)                  | (\$5,400)                 | (\$5,455)                        | (\$5,400)                  |
| 7118200-010 Electricity-Airport             | (\$17,346)                 | (\$30,000)                | (\$28,246)                       | (\$30,000)                 |
| 7118500-010 Stormwater-Airport              | (\$21,954)                 | (\$21,000)                | (\$21,841)                       | (\$21,000)                 |
| 7118600-010 Garbage Collection-Airport      | (\$4,678)                  | (\$5,000)                 | (\$4,565)                        | (\$5,000)                  |
| 7118700-010 Natural Gas/Propane/Oil-Airport | (\$2,430)                  | (\$3,800)                 | (\$3,307)                        | (\$3,800)                  |
| 7118800-010 Telecommunications-Airport      | (\$1,483)                  | (\$1,500)                 | (\$1,769)                        | (\$1,656)                  |
| 7118900-010 Other Utilities-Airport         | (\$5,184)                  | (\$5,185)                 | (\$5,184)                        | (\$5,733)                  |
| <b>Total Utilities</b>                      | <b>(\$58,638)</b>          | <b>(\$71,885)</b>         | <b>(\$70,360)</b>                | <b>(\$72,589)</b>          |
| <b>Other Operating Expense:</b>             |                            |                           |                                  |                            |
| 7119000-010 Other Operating Expense-Airport | (\$5,245)                  | (\$8,500)                 | (\$4,745)                        | (\$8,500)                  |
| 7119010-010 Rodent & Pest Control-Airport   | (\$878)                    | (\$1,100)                 | (\$1,140)                        | (\$1,174)                  |
| 7119015-010 Environmental Costs-Airport     | (\$1,575)                  | (\$2,500)                 | (\$2,498)                        | (\$2,500)                  |
| <b>Total Other Operating Expense</b>        | <b>(\$7,698)</b>           | <b>(\$12,100)</b>         | <b>(\$8,382)</b>                 | <b>(\$12,174)</b>          |
| <b>Total Operating Expenses</b>             | <b>(\$529,805)</b>         | <b>(\$531,541)</b>        | <b>(\$580,346)</b>               | <b>(\$808,413)</b>         |
| <b>Maintenance Expenses:</b>                |                            |                           |                                  |                            |
| <b>Salaries:</b>                            |                            |                           |                                  |                            |
| 7131100-010 Salaries: Regular-Airport       | (\$61,869)                 | (\$63,397)                | (\$53,802)                       | (\$51,716)                 |
| 7131200-010 Salaries: Overtime-Airport      | \$0                        | \$0                       | (\$512)                          | \$0                        |
| 7131300-010 Salaries: Holiday-Airport       | (\$2,658)                  | \$0                       | (\$931)                          | \$0                        |
| 7131700-010 Salaries: Vacation-Airport      | (\$2,689)                  | \$0                       | (\$1,380)                        | \$0                        |
| 7131800-010 Salaries: Sick Leave-Airport    | (\$1,445)                  | \$0                       | (\$447)                          | \$0                        |
| <b>Total Salaries</b>                       | <b>(\$68,659)</b>          | <b>(\$63,397)</b>         | <b>(\$57,075)</b>                | <b>(\$51,716)</b>          |
| <b>Benefits:</b>                            |                            |                           |                                  |                            |
| 7132100-010 Social Security (FICA)-Airport  | (\$5,234)                  | (\$4,850)                 | (\$4,329)                        | (\$3,956)                  |
| 7132200-010 Ind. Ins (L&I)-Airport          | (\$2,967)                  | (\$2,564)                 | (\$1,816)                        | (\$2,582)                  |
| 7132300-010 Misc. Benefits-Airport          | (\$281)                    | (\$277)                   | (\$276)                          | \$0                        |
| 7132303-010 Misc. Benefits - PFML-Airport   | (\$105)                    | \$0                       | \$0                              | \$0                        |
| 7132400-010 Pension (PERS)-Airport          | (\$6,485)                  | (\$6,042)                 | (\$5,377)                        | (\$4,711)                  |
| 7132500-010 Med/Dent/Life Insurance-Airport | (\$17,906)                 | (\$19,462)                | (\$15,775)                       | (\$13,004)                 |
| <b>Total Benefits</b>                       | <b>(\$32,978)</b>          | <b>(\$33,195)</b>         | <b>(\$27,573)</b>                | <b>(\$24,253)</b>          |
| <b>Outside Professional Services:</b>       |                            |                           |                                  |                            |
| 7133011-010 Part-time Temp Services-Airport | (\$3,666)                  | (\$39,200)                | (\$21,447)                       | (\$44,000)                 |
| <b>Total Outside Professional Services</b>  | <b>(\$3,666)</b>           | <b>(\$39,200)</b>         | <b>(\$21,447)</b>                | <b>(\$44,000)</b>          |
| <b>Supplies:</b>                            |                            |                           |                                  |                            |
| 7134000-010 Supplies-Airport                | (\$3,734)                  | (\$7,500)                 | (\$5,689)                        | (\$7,500)                  |
| 7134001-010 Supplies: Tools-Airport         | (\$3,284)                  | (\$10,000)                | (\$6,957)                        | (\$10,000)                 |
| 7134300-010 Fuel & Lubricants-Airport       | (\$13,257)                 | (\$12,000)                | (\$9,934)                        | (\$12,000)                 |
| <b>Total Supplies</b>                       | <b>(\$20,275)</b>          | <b>(\$29,500)</b>         | <b>(\$22,579)</b>                | <b>(\$29,500)</b>          |

Equipment Rentals:

## Airport Operations

### 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7135000-010 Equipment Rentals-Airport                               | \$0                        | (\$1,000)                 | (\$498)                          | (\$2,000)                  |
| <b>Total Equipment Rentals</b>                                      | <b>\$0</b>                 | <b>(\$1,000)</b>          | <b>(\$498)</b>                   | <b>(\$2,000)</b>           |
| General & Admin - Direct:   |                            |                           |                                  |                            |
| 7137000-010 Purchase Card Clearing Account-Airport                  | (\$4,834)                  | \$0                       | (\$4,700)                        | \$0                        |
| 7137900-010 Other Maintenance Expense-Airport                       | (\$4,110)                  | (\$6,500)                 | (\$4,271)                        | (\$6,500)                  |
| <b>Total General &amp; Admin - Direct</b>                           | <b>(\$8,944)</b>           | <b>(\$6,500)</b>          | <b>(\$8,971)</b>                 | <b>(\$6,500)</b>           |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7139000-010 M&R to Port Owned Bldgs-Airport                         | (\$44,330)                 | (\$145,000)               | (\$92,423)                       | (\$70,000)                 |
| 7139001-010 M&R to Hangars-Airport                                  | (\$516)                    | (\$10,000)                | (\$5,354)                        | (\$75,000)                 |
| 7139003-010 M&R to Small Building-Airport                           | \$0                        | (\$79,000)                | (\$39,594)                       | (\$15,000)                 |
| 7139020-010 M&R to Runways/Taxiways-Airport                         | (\$15,171)                 | (\$120,000)               | (\$60,708)                       | (\$165,000)                |
| 7139030-010 M&R to Roads & Park'g Areas-Airport                     | (\$6,330)                  | (\$80,000)                | (\$41,808)                       | (\$25,000)                 |
| 7139040-010 Maint & Repair to Property-Airport                      | (\$24,978)                 | (\$8,000)                 | (\$14,274)                       | (\$20,000)                 |
| 7139043-010 Landscaping-Airport                                     | (\$7,720)                  | (\$17,000)                | (\$10,198)                       | (\$6,000)                  |
| 7139050-010 Vehicle Maintenance-Airport                             | (\$4,760)                  | (\$10,000)                | (\$5,734)                        | (\$10,000)                 |
| 7139060-010 M&R to Equipment-Airport                                | (\$7,426)                  | (\$10,000)                | (\$10,435)                       | (\$10,000)                 |
| 7139064-010 M&R to Yard Equipment-Airport                           | (\$292)                    | (\$6,500)                 | (\$3,252)                        | (\$6,500)                  |
| 7139065-010 Repair/Replace Electronics-Airport                      | (\$439)                    | (\$2,000)                 | (\$1,002)                        | (\$18,000)                 |
| 7139500-010 Incidental L/H Improvement-Airport                      | (\$102)                    | (\$15,000)                | (\$7,500)                        | (\$75,000)                 |
| <b>Total Other Operating Expense</b>                                | <b>(\$112,064)</b>         | <b>(\$502,500)</b>        | <b>(\$292,283)</b>               | <b>(\$495,500)</b>         |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7139998-010 Allocated Costs-Maint. Expense-Airport                  | (\$22)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Allocated Costs From Another Unit</b>                      | <b>(\$22)</b>              | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$246,608)</b>         | <b>(\$675,292)</b>        | <b>(\$430,426)</b>               | <b>(\$653,469)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$776,413)</b>         | <b>(\$1,206,833)</b>      | <b>(\$1,010,772)</b>             | <b>(\$1,461,882)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$685,138</b>           | <b>\$93,196</b>           | <b>\$263,022</b>                 | <b>(\$188,168)</b>         |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7170000-010 Depreciation-Airport                                    | (\$251,823)                | (\$227,500)               | (\$247,006)                      | (\$321,463)                |
| 7170001-010 Amortization-Airport                                    | (\$910)                    | \$0                       | \$0                              | \$0                        |
| 7170010-010 Depreciation Grant-Airport                              | (\$435,423)                | (\$413,335)               | (\$413,340)                      | (\$413,340)                |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$688,156)</b>         | <b>(\$640,835)</b>        | <b>(\$660,346)</b>               | <b>(\$734,803)</b>         |
| Interest Expense:   |                            |                           |                                  |                            |
| 7180000-010 Interest Expense-Airport                                | (\$896)                    | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Expense</b>                                       | <b>(\$896)</b>             | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7150080-010 Executive G&A Overhead-Airport                          | (\$58,561)                 | (\$74,307)                | (\$79,753)                       | \$0                        |
| 7150082-010 Marketing G&A Overhead-Airport                          | (\$36,640)                 | (\$49,606)                | (\$46,757)                       | \$0                        |
| 7150083-010 Finance G&A Overhead-Airport                            | (\$92,724)                 | (\$96,788)                | (\$83,305)                       | \$0                        |
| 7150085-010 Engineering G&A Overhead-Airport                        | (\$25,059)                 | (\$34,543)                | (\$31,308)                       | \$0                        |

## Airport Operations

### 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7150087-010 I/S G&A Overhead-Airport            | (\$29,326)                 | (\$34,425)                | (\$39,313)                       | \$0                        |
| 7150088-010 Administrative G&A Overhead-Airport | (\$92,915)                 | (\$100,705)               | (\$89,877)                       | \$0                        |
| 7850088-010 Administrative G&A Overhead-Airport | \$0                        | \$0                       | \$0                              | (\$298,407)                |
| Total General & Administrative Overhead         | (\$335,224)                | (\$390,373)               | (\$370,307)                      | (\$298,407)                |
| <b>Net Operating Income (Loss)</b>              | <b>(\$339,138)</b>         | <b>(\$938,012)</b>        | <b>(\$767,631)</b>               | <b>(\$1,221,378)</b>       |

**NewMarket Industrial Campus**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Land Rents  | \$940,207                  | \$1,433,562               | \$1,535,135                      | \$1,563,556                |
| Space & Hanger Rental   | \$66,608                   | \$281,321                 | \$178,738                        | \$265,290                  |
| Interest Income   | \$1,137,996                | \$0                       | \$1,063                          | \$0                        |
| Other Misc. Income  | \$0                        | \$0                       | \$9,291                          | \$0                        |
| <b>Total Operating Revenues</b>                                     | <b>\$2,144,811</b>         | <b>\$1,714,883</b>        | <b>\$1,724,227</b>               | <b>\$1,828,846</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$78,668)                 | (\$80,102)                | (\$78,035)                       | (\$116,181)                |
| Benefits  | (\$26,769)                 | (\$27,250)                | (\$26,247)                       | (\$42,726)                 |
| Outside Professional Services                                       | (\$24,777)                 | (\$12,000)                | (\$6,233)                        | (\$6,500)                  |
| General & Admin - Direct  | (\$68,099)                 | (\$75,753)                | (\$77,361)                       | (\$80,000)                 |
| Utilities   | (\$10,392)                 | (\$7,800)                 | (\$9,370)                        | (\$8,862)                  |
| Other Operating Expense   | (\$302)                    | (\$1,000)                 | (\$498)                          | (\$500)                    |
| <b>Total Operating Expenses</b>                                     | <b>(\$209,007)</b>         | <b>(\$203,905)</b>        | <b>(\$197,744)</b>               | <b>(\$254,769)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$43,134)                 | (\$63,143)                | (\$56,862)                       | (\$51,554)                 |
| Benefits  | (\$27,146)                 | (\$63,116)                | (\$42,497)                       | (\$24,018)                 |
| Outside Professional Services                                       | (\$139)                    | \$0                       | \$0                              | (\$200)                    |
| Other Operating Expense   | (\$2,456)                  | (\$60,000)                | (\$30,061)                       | (\$60,000)                 |
| Allocated Costs From Another Unit                                   | (\$30)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$72,905)</b>          | <b>(\$186,259)</b>        | <b>(\$129,420)</b>               | <b>(\$135,772)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$281,912)</b>         | <b>(\$390,164)</b>        | <b>(\$327,164)</b>               | <b>(\$390,541)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$1,862,899</b>         | <b>\$1,324,719</b>        | <b>\$1,397,063</b>               | <b>\$1,438,305</b>         |
| Depreciation / Amortization   | (\$89,654)                 | (\$89,654)                | (\$89,652)                       | (\$89,457)                 |
| General & Administrative Overhead                                   | (\$446,965)                | (\$520,498)               | (\$493,745)                      | (\$416,978)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$1,326,280</b>         | <b>\$714,567</b>          | <b>\$813,666</b>                 | <b>\$931,870</b>           |



**NewMarket Industrial Campus**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Land Rents:   |                            |                           |                                  |                            |
| 6141000-012 Real Prop Rent - Land-New Market Industrial     | (\$617,060)                | \$0                       | \$33,581                         | \$0                        |
| 6142000-012 Industrial Park-New Market Industrial           | \$1,557,267                | \$1,433,562               | \$1,501,555                      | \$1,511,566                |
| 6143000-012 Option Fees-New Market Industrial               | \$0                        | \$0                       | \$0                              | \$51,990                   |
| <b>Total Land Rents</b>                                     | <b>\$940,207</b>           | <b>\$1,433,562</b>        | <b>\$1,535,135</b>               | <b>\$1,563,556</b>         |
| Space & Hanger Rental:                                      |                            |                           |                                  |                            |
| 6152000-012 Space Rentals - Buildings-New Market Industrial | (\$1,168)                  | \$208,497                 | \$105,774                        | \$186,750                  |
| 6153000-012 Space Rental - Warehouses-New Market Industrial | \$67,776                   | \$72,824                  | \$72,970                         | \$78,540                   |
| <b>Total Space &amp; Hanger Rental</b>                      | <b>\$66,608</b>            | <b>\$281,321</b>          | <b>\$178,738</b>                 | <b>\$265,290</b>           |
| Interest Income:  |                            |                           |                                  |                            |
| 6111070-012 Interest Income-New Market Industrial           | \$1,137,996                | \$0                       | \$1,063                          | \$0                        |
| <b>Total Interest Income</b>                                | <b>\$1,137,996</b>         | <b>\$0</b>                | <b>\$1,063</b>                   | <b>\$0</b>                 |
| Other Misc. Income:   |                            |                           |                                  |                            |
| 6190000-012 Other Misc. Income-New Market Industrial        | \$0                        | \$0                       | \$9,291                          | \$0                        |
| <b>Total Other Misc. Income</b>                             | <b>\$0</b>                 | <b>\$0</b>                | <b>\$9,291</b>                   | <b>\$0</b>                 |
| <b>Total Operating Revenues</b>                             | <b>\$2,144,811</b>         | <b>\$1,714,883</b>        | <b>\$1,724,227</b>               | <b>\$1,828,846</b>         |
| <b>Operating Expenses:</b>                                  |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7111100-012 Salaries: Regular-New Market Industrial         | (\$59,717)                 | (\$80,102)                | (\$67,906)                       | (\$116,181)                |
| 7111300-012 Salaries: Holiday-New Market Industrial         | (\$3,424)                  | \$0                       | (\$1,484)                        | \$0                        |
| 7111700-012 Salaries: Vacation-New Market Industrial        | (\$8,096)                  | \$0                       | (\$4,173)                        | \$0                        |
| 7111800-012 Salaries: Sick Leave-New Market Industrial      | (\$7,431)                  | \$0                       | (\$4,473)                        | \$0                        |
| <b>Total Salaries</b>                                       | <b>(\$78,668)</b>          | <b>(\$80,102)</b>         | <b>(\$78,035)</b>                | <b>(\$116,181)</b>         |
| Benefits:   |                            |                           |                                  |                            |
| 7112100-012 Social Security (FICA)-New Market Industrial    | (\$5,949)                  | (\$6,119)                 | (\$5,808)                        | (\$8,871)                  |
| 7112200-012 Ind. Ins (L&I)-New Market Industrial            | (\$300)                    | (\$388)                   | (\$300)                          | (\$532)                    |
| 7112300-012 Misc. Benefits-New Market Industrial            | (\$133)                    | \$0                       | (\$66)                           | \$0                        |
| 7112303-012 Misc. Benefits - PFML-New Market Industrial     | (\$132)                    | \$0                       | \$0                              | (\$100)                    |
| 7112400-012 Pension (PERS)-New Market Industrial            | (\$7,415)                  | (\$7,634)                 | (\$7,287)                        | (\$10,584)                 |

**NewMarket Industrial Campus**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7112500-012 Med/Dent/Life Insurance-New Market Industrial      | (\$12,840)                 | (\$13,109)                | (\$12,781)                       | (\$22,639)                 |
| <b>Total Benefits</b>  | <b>(\$26,769)</b>          | <b>(\$27,250)</b>         | <b>(\$26,247)</b>                | <b>(\$42,726)</b>          |
| <b>Outside Professional Services:</b>                          |                            |                           |                                  |                            |
| 7113010-012 Outside Professional Services-New Market Industria | (\$7,010)                  | (\$5,000)                 | (\$2,502)                        | \$0                        |
| 7113012-012 Security Patrol-New Market Industrial              | (\$382)                    | (\$2,000)                 | (\$1,235)                        | (\$1,500)                  |
| 7113104-012 Legal Svc - Special Projects-New Market Industrial | (\$14,761)                 | (\$5,000)                 | (\$2,502)                        | (\$5,000)                  |
| 7313104-012 Legal Svc - Special Projects-New Market Industrial | (\$2,625)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>                     | <b>(\$24,777)</b>          | <b>(\$12,000)</b>         | <b>(\$6,233)</b>                 | <b>(\$6,500)</b>           |
| <b>General &amp; Admin - Direct:</b>                           |                            |                           |                                  |                            |
| 7117300-012 Insurance-New Market Industrial                    | (\$68,094)                 | (\$75,753)                | (\$77,355)                       | (\$80,000)                 |
| 7117915-012 B & O Excise Taxes-New Market Industrial           | (\$5)                      | \$0                       | (\$6)                            | \$0                        |
| <b>Total General &amp; Admin - Direct</b>                      | <b>(\$68,099)</b>          | <b>(\$75,753)</b>         | <b>(\$77,361)</b>                | <b>(\$80,000)</b>          |
| <b>Utilities:</b>  |                            |                           |                                  |                            |
| 7118200-012 Electricity-New Market Industrial                  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7118500-012 Stormwater-New Market Industrial                   | (\$1,718)                  | (\$1,800)                 | (\$1,831)                        | (\$1,862)                  |
| 7118600-012 Garbage Collection-New Market Industrial           | (\$3,865)                  | (\$1,800)                 | (\$1,980)                        | (\$2,000)                  |
| 7118800-012 Telecommunications-New Market Industrial           | (\$4,809)                  | (\$4,200)                 | (\$5,560)                        | (\$5,000)                  |
| <b>Total Utilities</b>   | <b>(\$10,392)</b>          | <b>(\$7,800)</b>          | <b>(\$9,370)</b>                 | <b>(\$8,862)</b>           |
| <b>Other Operating Expense:</b>                                |                            |                           |                                  |                            |
| 7119000-012 Other Operating Expense-New Market Industrial      | (\$237)                    | (\$500)                   | (\$252)                          | (\$250)                    |
| 7119010-012 Rodent & Pest Control-New Market Industrial        | \$0                        | (\$200)                   | (\$102)                          | (\$100)                    |
| 7119015-012 Environmental Costs-New Market Industrial          | (\$65)                     | (\$300)                   | (\$150)                          | (\$150)                    |
| <b>Total Other Operating Expense</b>                           | <b>(\$302)</b>             | <b>(\$1,000)</b>          | <b>(\$498)</b>                   | <b>(\$500)</b>             |
| <b>Total Operating Expenses</b>                                | <b>(\$209,007)</b>         | <b>(\$203,905)</b>        | <b>(\$197,744)</b>               | <b>(\$254,769)</b>         |

**Maintenance Expenses:**

**Salaries:**

|  |            |            |            |            |
|--|------------|------------|------------|------------|
| 7131100-012 Salaries: Regular-New Market Industrial    | (\$38,016) | (\$63,143) | (\$53,617) | (\$51,554) |
| 7131200-012 Salaries: Overtime-New Market Industrial   | \$0        | \$0        | (\$497)    | \$0        |
| 7131300-012 Salaries: Holiday-New Market Industrial    | (\$1,734)  | \$0        | (\$929)    | \$0        |
| 7131700-012 Salaries: Vacation-New Market Industrial   | (\$2,654)  | \$0        | (\$1,368)  | \$0        |
| 7131800-012 Salaries: Sick Leave-New Market Industrial | (\$731)    | \$0        | (\$452)    | \$0        |

**NewMarket Industrial Campus**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Salaries  | (\$43,134)                 | (\$63,143)                | (\$56,862)                       | (\$51,554)                 |
| Benefits:   |                            |                           |                                  |                            |
| 7132100-012 Social Security (FICA)-New Market Industrial            | (\$3,282)                  | (\$4,830)                 | (\$4,316)                        | (\$3,944)                  |
| 7132200-012 Ind. Ins (L&I)-New Market Industrial                    | (\$1,511)                  | (\$2,564)                 | (\$1,808)                        | (\$2,582)                  |
| 7132300-012 Misc. Benefits-New Market Industrial                    | (\$281)                    | (\$277)                   | (\$276)                          | \$0                        |
| 7132303-012 Misc. Benefits - PFML-New Market Industrial             | (\$65)                     | \$0                       | \$0                              | \$0                        |
| 7132400-012 Pension (PERS)-New Market Industrial                    | (\$4,134)                  | (\$6,018)                 | (\$5,352)                        | (\$4,697)                  |
| 7132500-012 Med/Dent/Life Insurance-New Market Industrial           | (\$17,873)                 | (\$49,427)                | (\$30,745)                       | (\$12,795)                 |
| Total Benefits  | (\$27,146)                 | (\$63,116)                | (\$42,497)                       | (\$24,018)                 |
| Outside Professional Services:                                      |                            |                           |                                  |                            |
| 7133011-012 Part-time Temp Services-New Market Industrial           | (\$139)                    | \$0                       | \$0                              | (\$200)                    |
| Total Outside Professional Services                                 | (\$139)                    | \$0                       | \$0                              | (\$200)                    |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7139000-012 M&R to Port Owned Bldgs-New Market Industrial           | (\$1,847)                  | (\$15,000)                | (\$7,530)                        | (\$15,000)                 |
| 7139030-012 M&R to Roads & Park'g Areas-New Market Industrial       | (\$609)                    | (\$40,000)                | (\$19,998)                       | (\$40,000)                 |
| 7139040-012 Maint & Repair to Property-New Market Industrial        | \$0                        | (\$5,000)                 | (\$2,533)                        | (\$5,000)                  |
| Total Other Operating Expense                                       | (\$2,456)                  | (\$60,000)                | (\$30,061)                       | (\$60,000)                 |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7139998-012 Allocated Costs-Maint. Expense-New Market Industri      | (\$30)                     | \$0                       | \$0                              | \$0                        |
| Total Allocated Costs From Another Unit                             | (\$30)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$72,905)</b>          | <b>(\$186,259)</b>        | <b>(\$129,420)</b>               | <b>(\$135,772)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$281,912)</b>         | <b>(\$390,164)</b>        | <b>(\$327,164)</b>               | <b>(\$390,541)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$1,862,899</b>         | <b>\$1,324,719</b>        | <b>\$1,397,063</b>               | <b>\$1,438,305</b>         |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7170000-012 Depreciation-New Market Industrial                      | (\$89,654)                 | (\$89,654)                | (\$89,652)                       | (\$89,457)                 |
| Total Depreciation / Amortization                                   | (\$89,654)                 | (\$89,654)                | (\$89,652)                       | (\$89,457)                 |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7150080-012 Executive G&A Overhead-New Market Industrial            | (\$78,081)                 | (\$99,075)                | (\$106,338)                      | \$0                        |
| 7150082-012 Marketing G&A Overhead-New Market Industrial            | (\$48,853)                 | (\$66,141)                | (\$62,343)                       | \$0                        |
| 7150083-012 Finance G&A Overhead-New Market Industrial              | (\$123,631)                | (\$129,051)               | (\$111,068)                      | \$0                        |

**NewMarket Industrial Campus**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7150085-012 Engineering G&A Overhead-New Market Industrial    | (\$33,411)                          | (\$46,057)                         | (\$41,739)                                | \$0                                 |
| 7150087-012 I/S G&A Overhead-New Market Industrial            | (\$39,101)                          | (\$45,900)                         | (\$52,417)                                | \$0                                 |
| 7150088-012 Administrative G&A Overhead-New Market Industrial | (\$123,887)                         | (\$134,273)                        | (\$119,835)                               | \$0                                 |
| 7850088-012 Administrative G&A Overhead-New Market Industrial | \$0                                 | \$0                                | \$0                                       | (\$416,978)                         |
| Total General & Administrative Overhead                       | (\$446,965)                         | (\$520,498)                        | (\$493,745)                               | (\$416,978)                         |
| <b>Net Operating Income (Loss)</b>                            | <b>\$1,326,280</b>                  | <b>\$714,567</b>                   | <b>\$813,666</b>                          | <b>\$931,870</b>                    |

**Cleanwater Centre**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Utility (Pass Thru Costs)   | \$36,666                   | \$0                       | \$10,960                         | \$47,460                   |
| Land Rents  | (\$53,533)                 | \$90,179                  | \$75,054                         | \$172,231                  |
| Space & Hanger Rental   | \$179,759                  | \$209,417                 | \$192,492                        | \$224,524                  |
| Interest Income   | \$192,429                  | \$0                       | (\$416)                          | \$0                        |
| Other Misc. Income  | \$82,822                   | \$33,560                  | \$22,422                         | \$0                        |
| <b>Total Operating Revenues</b>                                     | <b>\$438,143</b>           | <b>\$333,156</b>          | <b>\$300,512</b>                 | <b>\$444,215</b>           |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$16,173)                 | (\$20,145)                | (\$16,771)                       | (\$21,288)                 |
| Benefits  | (\$5,772)                  | (\$6,992)                 | (\$6,384)                        | (\$7,428)                  |
| Outside Professional Services                                       | (\$26,776)                 | (\$11,500)                | (\$12,333)                       | (\$14,000)                 |
| General & Admin - Direct  | (\$11,736)                 | (\$11,110)                | (\$12,969)                       | (\$13,000)                 |
| Utilities   | (\$37,120)                 | (\$40,000)                | (\$31,199)                       | (\$29,060)                 |
| Other Operating Expense   | (\$1,015)                  | (\$3,150)                 | (\$1,254)                        | (\$1,690)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$98,592)</b>          | <b>(\$92,897)</b>         | <b>(\$80,910)</b>                | <b>(\$86,466)</b>          |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$42,614)                 | (\$63,138)                | (\$56,521)                       | (\$50,865)                 |
| Benefits  | (\$27,047)                 | (\$33,144)                | (\$27,370)                       | (\$24,184)                 |
| Outside Professional Services                                       | (\$114)                    | \$0                       | \$0                              | (\$200)                    |
| Other Operating Expense   | (\$111,160)                | (\$187,300)               | (\$141,966)                      | (\$54,500)                 |
| Allocated Costs From Another Unit                                   | (\$4)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$180,939)</b>         | <b>(\$283,582)</b>        | <b>(\$225,857)</b>               | <b>(\$129,749)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$279,531)</b>         | <b>(\$376,479)</b>        | <b>(\$306,767)</b>               | <b>(\$216,215)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$158,612</b>           | <b>(\$43,323)</b>         | <b>(\$6,255)</b>                 | <b>\$228,000</b>           |
| Depreciation / Amortization   | (\$153,219)                | (\$153,219)               | (\$153,216)                      | (\$153,219)                |
| General & Administrative Overhead                                   | (\$63,385)                 | (\$73,813)                | (\$70,018)                       | (\$101,281)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$57,992)</b>          | <b>(\$270,355)</b>        | <b>(\$229,489)</b>               | <b>(\$26,500)</b>          |

**Cleanwater Centre**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| Utility (Pass Thru Costs):                                   |                            |                           |                                  |                            |
| 6118901-014 Other User Charges - Pass Thru-Cleanwater Centre | \$36,666                   | \$0                       | \$10,960                         | \$47,460                   |
| <b>Total Utility (Pass Thru Costs)</b>                       | <b>\$36,666</b>            | <b>\$0</b>                | <b>\$10,960</b>                  | <b>\$47,460</b>            |
| Land Rents:  |                            |                           |                                  |                            |
| 6141000-014 Real Prop Rent - Land-Cleanwater Centre          | (\$53,533)                 | \$90,179                  | \$75,054                         | \$172,231                  |
| <b>Total Land Rents</b>                                      | <b>(\$53,533)</b>          | <b>\$90,179</b>           | <b>\$75,054</b>                  | <b>\$172,231</b>           |
| Space & Hanger Rental:                                       |                            |                           |                                  |                            |
| 6152000-014 Space Rentals - Buildings-Cleanwater Centre      | \$179,759                  | \$209,417                 | \$192,492                        | \$224,524                  |
| <b>Total Space &amp; Hanger Rental</b>                       | <b>\$179,759</b>           | <b>\$209,417</b>          | <b>\$192,492</b>                 | <b>\$224,524</b>           |
| Interest Income:   |                            |                           |                                  |                            |
| 6111070-014 Interest Income-Cleanwater Centre                | \$192,429                  | \$0                       | (\$416)                          | \$0                        |
| <b>Total Interest Income</b>                                 | <b>\$192,429</b>           | <b>\$0</b>                | <b>(\$416)</b>                   | <b>\$0</b>                 |
| Other Misc. Income:  |                            |                           |                                  |                            |
| 6190000-014 Other Misc. Income-Cleanwater Centre             | \$82,822                   | \$33,560                  | \$22,422                         | \$0                        |
| <b>Total Other Misc. Income</b>                              | <b>\$82,822</b>            | <b>\$33,560</b>           | <b>\$22,422</b>                  | <b>\$0</b>                 |
| <b>Total Operating Revenues</b>                              | <b>\$438,143</b>           | <b>\$333,156</b>          | <b>\$300,512</b>                 | <b>\$444,215</b>           |

**Operating Expenses:**

|   |                   |                   |                   |                   |
|---|-------------------|-------------------|-------------------|-------------------|
| Salaries:   |                   |                   |                   |                   |
| 7111100-014 Salaries: Regular-Cleanwater Centre       | (\$12,661)        | (\$20,145)        | (\$14,033)        | (\$21,288)        |
| 7111300-014 Salaries: Holiday-Cleanwater Centre       | (\$739)           | \$0               | (\$291)           | \$0               |
| 7111700-014 Salaries: Vacation-Cleanwater Centre      | (\$1,834)         | \$0               | (\$908)           | \$0               |
| 7111800-014 Salaries: Sick Leave-Cleanwater Centre    | (\$939)           | \$0               | (\$1,541)         | \$0               |
| <b>Total Salaries</b>                                 | <b>(\$16,173)</b> | <b>(\$20,145)</b> | <b>(\$16,771)</b> | <b>(\$21,288)</b> |
| Benefits:   |                   |                   |                   |                   |
| 7112100-014 Social Security (FICA)-Cleanwater Centre  | (\$1,181)         | (\$1,532)         | (\$1,282)         | (\$1,612)         |
| 7112200-014 Ind. Ins (L&I)-Cleanwater Centre          | (\$140)           | (\$222)           | (\$151)           | (\$224)           |
| 7112300-014 Misc. Benefits-Cleanwater Centre          | (\$42)            | \$0               | (\$24)            | \$0               |
| 7112303-014 Misc. Benefits - PFML-Cleanwater Centre   | (\$27)            | \$0               | \$0               | \$0               |
| 7112400-014 Pension (PERS)-Cleanwater Centre          | (\$1,561)         | (\$1,920)         | (\$1,607)         | (\$1,939)         |
| 7112500-014 Med/Dent/Life Insurance-Cleanwater Centre | (\$2,821)         | (\$3,318)         | (\$3,329)         | (\$3,653)         |

**Cleanwater Centre**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Benefits  | (\$5,772)                  | (\$6,992)                 | (\$6,384)                        | (\$7,428)                  |
| Outside Professional Services:                              |                            |                           |                                  |                            |
| 7113010-014 Outside Professional Services-Cleanwater Centre | (\$20,016)                 | (\$5,000)                 | (\$2,502)                        | (\$2,500)                  |
| 7113012-014 Security Patrol-Cleanwater Centre               | (\$3,120)                  | (\$6,500)                 | (\$5,502)                        | (\$4,500)                  |
| 7113016-014 Security - Alarms-Cleanwater Centre             | (\$2,640)                  | \$0                       | (\$4,335)                        | (\$4,500)                  |
| 7113104-014 Legal Svc - Special Projects-Cleanwater Centre  | (\$1,000)                  | \$0                       | \$0                              | (\$2,500)                  |
| Total Outside Professional Services                         | (\$26,776)                 | (\$11,500)                | (\$12,333)                       | (\$14,000)                 |
| General & Admin - Direct:                                   |                            |                           |                                  |                            |
| 7117300-014 Insurance-Cleanwater Centre                     | (\$9,657)                  | (\$10,744)                | (\$11,173)                       | (\$11,000)                 |
| 7117915-014 B & O Excise Taxes-Cleanwater Centre            | (\$2,080)                  | (\$366)                   | (\$1,795)                        | (\$2,000)                  |
| Total General & Admin - Direct                              | (\$11,736)                 | (\$11,110)                | (\$12,969)                       | (\$13,000)                 |
| Utilities:  |                            |                           |                                  |                            |
| 7118100-014 Water-Cleanwater Centre                         | (\$17,260)                 | (\$9,000)                 | (\$5,850)                        | (\$5,400)                  |
| 7118200-014 Electricity-Cleanwater Centre                   | (\$3,234)                  | (\$10,000)                | (\$5,560)                        | (\$5,560)                  |
| 7118500-014 Stormwater-Cleanwater Centre                    | (\$13,796)                 | (\$15,000)                | (\$15,017)                       | (\$14,000)                 |
| 7118600-014 Garbage Collection-Cleanwater Centre            | (\$1,007)                  | (\$1,500)                 | (\$1,170)                        | (\$1,100)                  |
| 7118800-014 Telecommunications-Cleanwater Centre            | (\$1,822)                  | (\$4,500)                 | (\$3,603)                        | (\$3,000)                  |
| Total Utilities   | (\$37,120)                 | (\$40,000)                | (\$31,199)                       | (\$29,060)                 |
| Other Operating Expense:                                    |                            |                           |                                  |                            |
| 7119000-014 Other Operating Expense-Cleanwater Centre       | \$0                        | (\$1,000)                 | \$133                            | (\$300)                    |
| 7119010-014 Rodent & Pest Control-Cleanwater Centre         | (\$600)                    | (\$650)                   | (\$631)                          | (\$640)                    |
| 7119015-014 Environmental Costs-Cleanwater Centre           | (\$415)                    | (\$1,500)                 | (\$750)                          | (\$750)                    |
| Total Other Operating Expense                               | (\$1,015)                  | (\$3,150)                 | (\$1,254)                        | (\$1,690)                  |
| <b>Total Operating Expenses</b>                             | <b>(\$98,592)</b>          | <b>(\$92,897)</b>         | <b>(\$80,910)</b>                | <b>(\$86,466)</b>          |
| <b>Maintenance Expenses:</b>                                |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7131100-014 Salaries: Regular-Cleanwater Centre             | (\$37,554)                 | (\$63,138)                | (\$53,311)                       | (\$50,865)                 |
| 7131200-014 Salaries: Overtime-Cleanwater Centre            | \$0                        | \$0                       | (\$497)                          | \$0                        |
| 7131300-014 Salaries: Holiday-Cleanwater Centre             | (\$1,714)                  | \$0                       | (\$915)                          | \$0                        |
| 7131700-014 Salaries: Vacation-Cleanwater Centre            | (\$2,631)                  | \$0                       | (\$1,356)                        | \$0                        |
| 7131800-014 Salaries: Sick Leave-Cleanwater Centre          | (\$716)                    | \$0                       | (\$442)                          | \$0                        |
| Total Salaries  | (\$42,614)                 | (\$63,138)                | (\$56,521)                       | (\$50,865)                 |
| Benefits:   |                            |                           |                                  |                            |
| 7132100-014 Social Security (FICA)-Cleanwater Centre        | (\$3,242)                  | (\$4,830)                 | (\$4,286)                        | (\$3,891)                  |
| 7132200-014 Ind. Ins (L&I)-Cleanwater Centre                | (\$1,489)                  | (\$2,564)                 | (\$1,805)                        | (\$2,582)                  |

**Cleanwater Centre**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7132300-014 Misc. Benefits-Cleanwater Centre                        | (\$277)                             | (\$286)                            | (\$282)                                   | (\$282)                             |
| 7132303-014 Misc. Benefits - PFML-Cleanwater Centre                 | (\$65)                              | \$0                                | \$0                                       | \$0                                 |
| 7132400-014 Pension (PERS)-Cleanwater Centre                        | (\$4,085)                           | (\$6,017)                          | (\$5,322)                                 | (\$4,634)                           |
| 7132500-014 Med/Dent/Life Insurance-Cleanwater Centre               | (\$17,890)                          | (\$19,447)                         | (\$15,679)                                | (\$12,795)                          |
| <b>Total Benefits</b>   | <b>(\$27,047)</b>                   | <b>(\$33,144)</b>                  | <b>(\$27,370)</b>                         | <b>(\$24,184)</b>                   |
| Outside Professional Services:                                      |                                     |                                    |   |                                     |
| 7133011-014 Part-time Temp Services-Cleanwater Centre               | (\$114)                             | \$0                                | \$0                                       | (\$200)                             |
| <b>Total Outside Professional Services</b>                          | <b>(\$114)</b>                      | <b>\$0</b>                         | <b>\$0</b>                                | <b>(\$200)</b>                      |
| Other Operating Expense:  |                                     |                                    |   |                                     |
| 7139000-014 M&R to Port Owned Bldgs-Cleanwater Centre               | (\$95,830)                          | (\$150,000)                        | (\$78,919)                                | (\$8,000)                           |
| 7139030-014 M&R to Roads & Park'g Areas-Cleanwater Centre           | \$0                                 | (\$6,000)                          | (\$3,000)                                 | (\$4,000)                           |
| 7139040-014 Maint & Repair to Property-Cleanwater Centre            | \$0                                 | (\$2,300)                          | (\$2,929)                                 | (\$12,500)                          |
| 7139043-014 Landscaping-Cleanwater Centre                           | (\$15,330)                          | (\$29,000)                         | (\$57,125)                                | (\$30,000)                          |
| <b>Total Other Operating Expense</b>                                | <b>(\$111,160)</b>                  | <b>(\$187,300)</b>                 | <b>(\$141,966)</b>                        | <b>(\$54,500)</b>                   |
| Allocated Costs From Another Unit:                                  |                                     |                                    |   |                                     |
| 7139998-014 Allocated Costs-Maint. Expense-Cleanwater Centre        | (\$4)                               | \$0                                | \$0                                       | \$0                                 |
| <b>Total Allocated Costs From Another Unit</b>                      | <b>(\$4)</b>                        | <b>\$0</b>                         | <b>\$0</b>                                | <b>\$0</b>                          |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$180,939)</b>                  | <b>(\$283,582)</b>                 | <b>(\$225,857)</b>                        | <b>(\$129,749)</b>                  |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$279,531)</b>                  | <b>(\$376,479)</b>                 | <b>(\$306,767)</b>                        | <b>(\$216,215)</b>                  |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$158,612</b>                    | <b>(\$43,323)</b>                  | <b>(\$6,255)</b>                          | <b>\$228,000</b>                    |
| Depreciation / Amortization:  |                                     |                                    |   |                                     |
| 7170000-014 Depreciation-Cleanwater Centre                          | (\$153,219)                         | (\$153,219)                        | (\$153,216)                               | (\$153,219)                         |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$153,219)</b>                  | <b>(\$153,219)</b>                 | <b>(\$153,216)</b>                        | <b>(\$153,219)</b>                  |
| General & Administrative Overhead:                                  |                                     |                                    |   |                                     |
| 7150080-014 Executive G&A Overhead-Cleanwater Centre                | (\$11,073)                          | (\$14,050)                         | (\$15,081)                                | \$0                                 |
| 7150082-014 Marketing G&A Overhead-Cleanwater Centre                | (\$6,928)                           | (\$9,380)                          | (\$8,843)                                 | \$0                                 |
| 7150083-014 Finance G&A Overhead-Cleanwater Centre                  | (\$17,533)                          | (\$18,301)                         | (\$15,750)                                | \$0                                 |
| 7150085-014 Engineering G&A Overhead-Cleanwater Centre              | (\$4,738)                           | (\$6,531)                          | (\$5,918)                                 | \$0                                 |
| 7150087-014 I/S G&A Overhead-Cleanwater Centre                      | (\$5,545)                           | (\$6,509)                          | (\$7,431)                                 | \$0                                 |
| 7150088-014 Administrative G&A Overhead-Cleanwater Centre           | (\$17,569)                          | (\$19,042)                         | (\$16,996)                                | \$0                                 |
| 7850088-014 Administrative G&A Overhead-Cleanwater Centre           | \$0                                 | \$0                                | \$0                                       | (\$101,281)                         |



**Cleanwater Centre**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| Total General & Administrative Overhead | (\$63,385)                          | (\$73,813)                         | (\$70,018)                                | (\$101,281)                         |
| <b>Net Operating Income (Loss)</b>      | <b>(\$57,992)</b>                   | <b>(\$270,355)</b>                 | <b>(\$229,489)</b>                        | <b>(\$26,500)</b>                   |

**Consolidated Swantown Operations**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Moorage   | \$2,730,152                | \$2,930,166               | \$2,901,199                      | \$3,176,675                |
| Utility (Pass Thru Costs)   | \$207,109                  | \$275,037                 | \$257,287                        | \$288,867                  |
| Collected Fees  | \$458,480                  | \$487,946                 | \$469,628                        | \$502,215                  |
| General Labor Charge  | \$22,869                   | \$25,000                  | \$12,498                         | \$20,000                   |
| Property and Land Rents   | \$57,982                   | \$59,016                  | \$59,049                         | \$61,250                   |
| Space Rentals   | \$283,023                  | \$281,625                 | \$269,335                        | \$284,500                  |
| Fuel Sales  | \$662,596                  | \$701,200                 | \$647,499                        | \$701,200                  |
| Equipment Rental with Operator                                      | \$19,362                   | \$33,174                  | \$30,670                         | \$32,000                   |
| Interest Income   | \$31,725                   | \$0                       | \$1,940                          | \$0                        |
| Other Misc. Income  | \$84,222                   | \$22,800                  | \$13,049                         | \$18,600                   |
| <b>Total Operating Revenues</b>                                     | <b>\$4,557,520</b>         | <b>\$4,815,964</b>        | <b>\$4,662,154</b>               | <b>\$5,085,307</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$724,179)                | (\$744,534)               | (\$729,001)                      | (\$777,435)                |
| Benefits  | (\$333,654)                | (\$347,652)               | (\$337,176)                      | (\$362,579)                |
| Outside Professional Services                                       | (\$233,699)                | (\$324,812)               | (\$287,040)                      | (\$296,000)                |
| Supplies  | (\$555,387)                | (\$552,667)               | (\$446,800)                      | (\$515,500)                |
| Equipment Rentals   | (\$2,651)                  | (\$4,800)                 | (\$4,187)                        | (\$5,000)                  |
| General & Admin - Direct  | (\$430,281)                | (\$474,848)               | (\$461,367)                      | (\$474,300)                |
| Utilities   | (\$334,982)                | (\$376,250)               | (\$388,929)                      | (\$398,750)                |
| Other Operating Expense   | (\$201,536)                | (\$179,500)               | (\$172,236)                      | (\$195,500)                |
| <b>Total Operating Expenses</b>                                     | <b>(\$2,816,369)</b>       | <b>(\$3,005,063)</b>      | <b>(\$2,826,736)</b>             | <b>(\$3,025,064)</b>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$173,698)                | (\$259,254)               | (\$227,060)                      | (\$269,234)                |
| Benefits  | (\$75,730)                 | (\$128,192)               | (\$107,811)                      | (\$130,091)                |
| Outside Professional Services                                       | (\$33,720)                 | (\$5,500)                 | (\$9,786)                        | (\$25,000)                 |
| Supplies  | (\$3,988)                  | (\$6,350)                 | (\$4,122)                        | (\$6,500)                  |
| Equipment Rentals   | \$42,971                   | (\$1,800)                 | (\$900)                          | (\$1,800)                  |
| Facility Rental   | (\$49,921)                 | (\$47,700)                | (\$53,988)                       | (\$60,000)                 |
| General & Admin - Direct  | (\$9,534)                  | \$0                       | (\$15,893)                       | \$0                        |
| Other Operating Expense   | (\$92,641)                 | (\$109,300)               | (\$119,354)                      | (\$147,100)                |
| Allocated Costs From Another Unit                                   | (\$56)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$396,317)</b>         | <b>(\$558,096)</b>        | <b>(\$538,914)</b>               | <b>(\$639,725)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$3,212,686)</b>       | <b>(\$3,563,159)</b>      | <b>(\$3,365,650)</b>             | <b>(\$3,664,789)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$1,344,834</b>         | <b>\$1,252,805</b>        | <b>\$1,296,504</b>               | <b>\$1,420,518</b>         |
| Depreciation / Amortization   | (\$716,308)                | (\$579,455)               | (\$583,036)                      | (\$543,017)                |
| Interest Expense  | (\$1,017)                  | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | (\$845,248)                | (\$984,304)               | (\$933,708)                      | (\$1,195,433)              |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$217,739)</b>         | <b>(\$310,954)</b>        | <b>(\$220,240)</b>               | <b>(\$317,932)</b>         |

**Swantown Marina**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Moorage   | \$2,435,690                | \$2,600,376               | \$2,569,883                      | \$2,730,395                |
| Utility (Pass Thru Costs)   | \$202,087                  | \$267,969                 | \$250,217                        | \$281,367                  |
| Collected Fees  | \$164,825                  | \$179,714                 | \$165,072                        | \$184,441                  |
| Property and Land Rents   | \$6,391                    | \$10,980                  | \$15,483                         | \$15,250                   |
| Space Rentals   | \$104,928                  | \$111,824                 | \$107,174                        | \$114,500                  |
| Interest Income   | \$10,954                   | \$0                       | \$1,947                          | \$0                        |
| Other Misc. Income  | \$233                      | \$2,900                   | \$1,619                          | \$1,800                    |
| <b>Total Operating Revenues</b>                                     | <b>\$2,925,108</b>         | <b>\$3,173,763</b>        | <b>\$3,111,395</b>               | <b>\$3,327,753</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$392,380)                | (\$392,657)               | (\$390,563)                      | (\$405,353)                |
| Benefits  | (\$175,826)                | (\$179,090)               | (\$174,805)                      | (\$187,116)                |
| Outside Professional Services                                       | (\$213,650)                | (\$294,375)               | (\$253,326)                      | (\$253,000)                |
| Supplies  | (\$9,276)                  | (\$9,800)                 | (\$11,281)                       | (\$13,000)                 |
| Equipment Rentals   | (\$2,651)                  | (\$4,800)                 | (\$4,187)                        | (\$5,000)                  |
| General & Admin - Direct  | (\$343,195)                | (\$383,279)               | (\$368,828)                      | (\$377,100)                |
| Utilities   | (\$285,055)                | (\$311,000)               | (\$326,992)                      | (\$333,500)                |
| Other Operating Expense   | (\$155,558)                | (\$144,000)               | (\$141,167)                      | (\$159,000)                |
| <b>Total Operating Expenses</b>                                     | <b>(\$1,577,591)</b>       | <b>(\$1,719,001)</b>      | <b>(\$1,671,149)</b>             | <b>(\$1,733,069)</b>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$173,698)                | (\$259,254)               | (\$227,060)                      | (\$269,234)                |
| Benefits  | (\$75,730)                 | (\$128,192)               | (\$107,811)                      | (\$130,091)                |
| Outside Professional Services                                       | (\$33,720)                 | (\$5,500)                 | (\$9,786)                        | (\$25,000)                 |
| Supplies  | (\$1,894)                  | (\$6,000)                 | (\$3,948)                        | (\$6,000)                  |
| Equipment Rentals   | \$0                        | (\$1,000)                 | (\$502)                          | (\$1,000)                  |
| Facility Rental   | (\$49,921)                 | (\$47,700)                | (\$53,988)                       | (\$60,000)                 |
| General & Admin - Direct  | (\$9,534)                  | \$0                       | (\$15,893)                       | \$0                        |
| Other Operating Expense   | (\$54,174)                 | (\$69,100)                | (\$60,174)                       | (\$77,600)                 |
| Allocated Costs From Another Unit                                   | (\$37)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$398,708)</b>         | <b>(\$516,746)</b>        | <b>(\$479,162)</b>               | <b>(\$568,925)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$1,976,299)</b>       | <b>(\$2,235,747)</b>      | <b>(\$2,150,311)</b>             | <b>(\$2,301,994)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$948,809</b>           | <b>\$938,016</b>          | <b>\$961,084</b>                 | <b>\$1,025,759</b>         |
| Depreciation / Amortization   | (\$463,420)                | (\$380,545)               | (\$384,126)                      | (\$338,132)                |
| Interest Expense  | (\$422)                    | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | (\$558,707)                | (\$650,622)               | (\$617,182)                      | (\$782,275)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$73,740)</b>          | <b>(\$93,151)</b>         | <b>(\$40,224)</b>                | <b>(\$94,648)</b>          |

**Swantown Marina**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                                     |                            |                           |                                  |                            |
| <b>Moorage:</b>                                      |                            |                           |                                  |                            |
| 6211070-020 Interest Income-Marina                   | \$0                        | \$0                       | \$0                              | \$0                        |
| 6211100-020 Permanent Moorage-Marina                 | \$2,335,412                | \$2,489,686               | \$2,455,844                      | \$2,614,170                |
| 6211150-020 Float Plane Dock-Marina                  | \$222                      | \$600                     | \$564                            | \$630                      |
| 6211200-020 Temporary Moorage-Marina                 | \$92,813                   | \$102,090                 | \$106,168                        | \$107,195                  |
| 6211210-020 Plaza Moorage-Marina                     | \$7,243                    | \$8,000                   | \$7,311                          | \$8,400                    |
| <b>Total Moorage</b>                                 | <b>\$2,435,690</b>         | <b>\$2,600,376</b>        | <b>\$2,569,883</b>               | <b>\$2,730,395</b>         |
| <b>Utility (Pass Thru Costs):</b>                    |                            |                           |                                  |                            |
| 6218200-020 Electricity-Marina                       | \$4,895                    | \$6,500                   | \$6,622                          | \$6,825                    |
| 6218201-020 Electricity - Pass Thru Costs-<br>Marina | \$114,330                  | \$171,766                 | \$154,887                        | \$180,354                  |
| 6218203-020 Utility Fee-Marina                       | \$81,557                   | \$88,403                  | \$87,407                         | \$92,823                   |
| 6218600-020 Garbage Collection-Marina                | \$1,306                    | \$1,300                   | \$1,302                          | \$1,365                    |
| <b>Total Utility (Pass Thru Costs)</b>               | <b>\$202,087</b>           | <b>\$267,969</b>          | <b>\$250,217</b>                 | <b>\$281,367</b>           |
| <b>Collected Fees:</b>                               |                            |                           |                                  |                            |
| 6219000-020 Other User Charges-Marina                | \$26,503                   | \$27,476                  | \$23,173                         | \$28,850                   |
| 6219010-020 Launch Fees-Marina                       | \$29,530                   | \$30,917                  | \$25,836                         | \$32,463                   |
| 6219012-020 Liveaboard Fee-Marina                    | \$77,953                   | \$82,408                  | \$81,891                         | \$86,528                   |
| 6219013-020 Towing Fee-Marina                        | \$575                      | \$0                       | \$1,590                          | \$1,000                    |
| 6219014-020 Dinghy Rack Storage-Marina               | \$7,390                    | \$7,580                   | \$7,062                          | \$7,500                    |
| 6219040-020 Shower Fees-Marina                       | \$2,173                    | \$3,000                   | \$2,723                          | \$3,000                    |
| 6219050-020 Parking Fees-Marina                      | \$7,751                    | \$11,500                  | \$7,343                          | \$8,500                    |
| 6219051-020 Weekly Parking-Marina                    | \$0                        | \$0                       | \$1,185                          | \$1,400                    |
| 6219060-020 Laundry Revenues-Marina                  | \$10,970                   | \$13,422                  | \$12,050                         | \$13,000                   |
| 6219061-020 Crushed/Cubed Ice-Marina                 | \$1,182                    | \$1,591                   | \$1,101                          | \$1,400                    |
| 6219062-020 Block Ice-Marina                         | \$799                      | \$970                     | \$705                            | \$800                      |
| 6219070-020 Vendor Commissions-Marina                | \$0                        | \$850                     | \$426                            | \$0                        |
| <b>Total Collected Fees</b>                          | <b>\$164,825</b>           | <b>\$179,714</b>          | <b>\$165,072</b>                 | <b>\$184,441</b>           |
| <b>Property and Land Rents:</b>                      |                            |                           |                                  |                            |
| 6241000-020 Real Prop Rentals - Land-Marina          | \$6,391                    | \$10,980                  | \$10,980                         | \$11,250                   |
| 6241010-020 Temporary Land Rental-Marina             | \$0                        | \$0                       | \$4,503                          | \$4,000                    |
| <b>Total Property and Land Rents</b>                 | <b>\$6,391</b>             | <b>\$10,980</b>           | <b>\$15,483</b>                  | <b>\$15,250</b>            |
| <b>Space Rentals:</b>                                |                            |                           |                                  |                            |
| 6265100-020 Mini Storage-Marina                      | \$33,018                   | \$36,688                  | \$36,859                         | \$37,000                   |
| 6265400-020 Dry Storage Space Rent-Marina            | \$71,910                   | \$75,136                  | \$70,045                         | \$76,000                   |
| 6265401-020 Kayak Rack - Dockside-Marina             | \$0                        | \$0                       | \$263                            | \$1,500                    |
| <b>Total Space Rentals</b>                           | <b>\$104,928</b>           | <b>\$111,824</b>          | <b>\$107,174</b>                 | <b>\$114,500</b>           |
| <b>Interest Income:</b>                              |                            |                           |                                  |                            |
| 6211070-020 Interest Income-Marina                   | \$10,954                   | \$0                       | \$1,947                          | \$0                        |

**Swantown Marina**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Interest Income                            | \$10,954                   | \$0                       | \$1,947                          | \$0                        |
| Other Misc. Income:                              |                            |                           |                                  |                            |
| 6290000-020 Other Misc. Income-Marina            | \$233                      | \$2,900                   | \$1,579                          | \$1,800                    |
| 6329001-020 Passenger Fee-Marina                 | \$0                        | \$0                       | \$40                             | \$0                        |
| <b>Total Other Misc. Income</b>                  | <b>\$233</b>               | <b>\$2,900</b>            | <b>\$1,619</b>                   | <b>\$1,800</b>             |
| <b>Total Operating Revenues</b>                  | <b>\$2,925,108</b>         | <b>\$3,173,763</b>        | <b>\$3,111,395</b>               | <b>\$3,327,753</b>         |
| <b>Operating Expenses:</b>                       |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7211100-020 Salaries: Regular-Marina             | (\$316,623)                | (\$392,657)               | (\$354,325)                      | (\$405,353)                |
| 7211200-020 Salaries: Overtime-Marina            | (\$4,276)                  | \$0                       | (\$4,060)                        | \$0                        |
| 7211300-020 Salaries: Holiday-Marina             | (\$16,408)                 | \$0                       | (\$7,698)                        | \$0                        |
| 7211700-020 Salaries: Vacation-Marina            | (\$32,964)                 | \$0                       | (\$13,085)                       | \$0                        |
| 7211800-020 Salaries: Sick Leave-Marina          | (\$22,110)                 | \$0                       | (\$11,397)                       | \$0                        |
| <b>Total Salaries</b>                            | <b>(\$392,380)</b>         | <b>(\$392,657)</b>        | <b>(\$390,563)</b>               | <b>(\$405,353)</b>         |
| Benefits:  |                            |                           |                                  |                            |
| 7212100-020 Social Security (FICA)-Marina        | (\$29,497)                 | (\$29,952)                | (\$30,262)                       | (\$30,991)                 |
| 7212200-020 Ind. Ins (L&I)-Marina                | (\$5,579)                  | (\$8,813)                 | (\$7,039)                        | (\$11,459)                 |
| 7212300-020 Misc. Benefits-Marina                | (\$867)                    | (\$420)                   | (\$571)                          | (\$580)                    |
| 7212302-020 Misc. Benefits - Unemployment-Marina | (\$4,879)                  | \$0                       | \$0                              | \$0                        |
| 7212303-020 Misc. Benefits - PFML-Marina         | (\$606)                    | \$0                       | \$0                              | \$0                        |
| 7212400-020 Pension (PERS)-Marina                | (\$38,025)                 | (\$37,325)                | (\$36,980)                       | (\$36,928)                 |
| 7212500-020 Med/Dent/Life Insurance-Marina       | (\$96,374)                 | (\$102,581)               | (\$99,949)                       | (\$107,158)                |
| <b>Total Benefits</b>                            | <b>(\$175,826)</b>         | <b>(\$179,090)</b>        | <b>(\$174,805)</b>               | <b>(\$187,116)</b>         |
| Outside Professional Services:                   |                            |                           |                                  |                            |
| 7213010-020 Outside Professional Services-Marina | (\$47,477)                 | (\$75,000)                | (\$61,826)                       | (\$65,000)                 |
| 7213011-020 Part-time Temp Services-Marina       | \$0                        | (\$24,000)                | (\$12,000)                       | (\$25,000)                 |
| 7213012-020 Security-Marina                      | (\$117,033)                | (\$126,500)               | (\$114,894)                      | (\$100,000)                |
| 7213013-020 Janitorial Services-Marina           | (\$49,140)                 | (\$61,875)                | (\$61,808)                       | (\$58,000)                 |
| 7213104-020 Legal Svc - Special Projects-Marina  | \$0                        | (\$3,000)                 | (\$1,500)                        | (\$3,000)                  |
| 7213110-020 Injuries and Damages-Marina          | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| 7213190-020 Bad Debt Expense-Marina              | \$0                        | (\$3,000)                 | (\$798)                          | (\$1,000)                  |
| <b>Total Outside Professional Services</b>       | <b>(\$213,650)</b>         | <b>(\$294,375)</b>        | <b>(\$253,326)</b>               | <b>(\$253,000)</b>         |
| Supplies:  |                            |                           |                                  |                            |
| 7214000-020 Supplies-Marina                      | (\$2,899)                  | (\$4,000)                 | (\$2,490)                        | (\$4,000)                  |
| 7214100-020 Office Supplies & Printing-Marina    | (\$56)                     | \$0                       | \$0                              | \$0                        |
| 7214300-020 Fuel & Lubricants-Marina             | (\$6,322)                  | (\$5,800)                 | (\$8,786)                        | (\$9,000)                  |
| <b>Total Supplies</b>                            | <b>(\$9,276)</b>           | <b>(\$9,800)</b>          | <b>(\$11,281)</b>                | <b>(\$13,000)</b>          |
| Equipment Rentals:                               |                            |                           |                                  |                            |
| 7215000-020 Equipment Rentals-Marina             | (\$2,651)                  | (\$4,800)                 | (\$4,187)                        | (\$5,000)                  |

**Swantown Marina**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| Total Equipment Rentals                           | (\$2,651)                           | (\$4,800)                          | (\$4,187)                                 | (\$5,000)                           |
| <b>General &amp; Admin - Direct:</b>              |                                     |                                    |   |                                     |
| 7217000-020 Purchase Card Clearing Account-Marina | (\$12,235)                          | \$0                                | (\$9,899)                                 | \$0                                 |
| 7217100-020 Promotional Hosting-Marina            | (\$2,043)                           | \$0                                | (\$598)                                   | (\$1,000)                           |
| 7217200-020 Travel-Marina                         | (\$1,437)                           | (\$5,500)                          | (\$2,748)                                 | (\$3,500)                           |
| 7217300-020 Insurance-Marina                      | (\$254,601)                         | (\$289,529)                        | (\$289,424)                               | (\$295,000)                         |
| 7217400-020 Advertising-Marina                    | \$0                                 | \$0                                | \$0                                       | \$0                                 |
| 7217402-020 Promotional Advertising-Marina        | (\$3,785)                           | \$0                                | \$0                                       | \$0                                 |
| 7217441-020 Advertising & Promo-Marina            | (\$17,169)                          | (\$35,000)                         | (\$15,840)                                | (\$29,000)                          |
| 7217500-020 Memberships-Marina                    | (\$825)                             | (\$1,750)                          | (\$1,119)                                 | (\$1,750)                           |
| 7217900-020 Other G & A Direct Costs-Marina       | \$0                                 | (\$250)                            | (\$172)                                   | (\$250)                             |
| 7217910-020 Meeting Expense-Marina                | (\$101)                             | (\$250)                            | (\$126)                                   | (\$250)                             |
| 7217911-020 Subscriptions/Publications-Marina     | \$0                                 | \$0                                | \$0                                       | (\$100)                             |
| 7217912-020 Customer Appreciation-Marina          | \$0                                 | \$0                                | \$0                                       | (\$250)                             |
| 7217913-020 Employee Development-Marina           | (\$7,713)                           | (\$8,000)                          | (\$3,144)                                 | (\$8,000)                           |
| 7217915-020 B & O Excise Taxes-Marina             | (\$9,731)                           | (\$9,000)                          | (\$7,679)                                 | (\$9,000)                           |
| 7217930-020 Environmental Compliance-Marina       | (\$33,421)                          | (\$34,000)                         | (\$37,487)                                | (\$29,000)                          |
| 7217940-020 Employee Development-Marina           | (\$133)                             | \$0                                | (\$592)                                   | \$0                                 |
| <b>Total General &amp; Admin - Direct</b>         | <b>(\$343,195)</b>                  | <b>(\$383,279)</b>                 | <b>(\$368,828)</b>                        | <b>(\$377,100)</b>                  |
| <b>Utilities:</b>                                 |                                     |                                    |   |                                     |
| 7218100-020 Water-Marina                          | (\$50,206)                          | (\$35,500)                         | (\$33,411)                                | (\$25,500)                          |
| 7218200-020 Electricity-Marina                    | (\$191,400)                         | (\$230,000)                        | (\$248,834)                               | (\$260,000)                         |
| 7218500-020 Stormwater-Marina                     | (\$8,693)                           | (\$8,500)                          | (\$8,340)                                 | (\$8,500)                           |
| 7218600-020 Garbage Collection-Marina             | (\$19,100)                          | (\$20,000)                         | (\$18,604)                                | (\$20,000)                          |
| 7218700-020 Natural Gas/Propane/Oil-Marina        | (\$11,760)                          | (\$13,500)                         | (\$12,759)                                | (\$14,500)                          |
| 7218800-020 Telecommunications-Marina             | (\$3,896)                           | (\$3,500)                          | (\$5,042)                                 | (\$5,000)                           |
| <b>Total Utilities</b>                            | <b>(\$285,055)</b>                  | <b>(\$311,000)</b>                 | <b>(\$326,992)</b>                        | <b>(\$333,500)</b>                  |
| <b>Other Operating Expense:</b>                   |                                     |                                    |   |                                     |
| 7219000-020 Other Operating Expense-Marina        | (\$43,320)                          | (\$65,000)                         | (\$56,439)                                | (\$65,000)                          |
| 7219013-020 IT Equipment Expense-Marina           | (\$2,522)                           | (\$2,500)                          | (\$1,554)                                 | (\$2,500)                           |
| 7219014-020 Safety Supplies-Marina                | (\$266)                             | (\$1,500)                          | (\$899)                                   | (\$1,500)                           |
| 7219100-020 Banking Fees-Marina                   | (\$109,450)                         | (\$75,000)                         | (\$82,275)                                | (\$90,000)                          |
| <b>Total Other Operating Expense</b>              | <b>(\$155,558)</b>                  | <b>(\$144,000)</b>                 | <b>(\$141,167)</b>                        | <b>(\$159,000)</b>                  |
| <b>Total Operating Expenses</b>                   | <b>(\$1,577,591)</b>                | <b>(\$1,719,001)</b>               | <b>(\$1,671,149)</b>                      | <b>(\$1,733,069)</b>                |
| <b>Maintenance Expenses:</b>                      |                                     |                                    |   |                                     |
| <b>Salaries:</b>                                  |                                     |                                    |   |                                     |
| 7231100-020 Salaries: Regular-Marina              | (\$145,874)                         | (\$259,254)                        | (\$210,044)                               | (\$269,234)                         |
| 7231200-020 Salaries: Overtime-Marina             | (\$30)                              | \$0                                | (\$491)                                   | \$0                                 |
| 7231300-020 Salaries: Holiday-Marina              | (\$6,929)                           | \$0                                | (\$3,695)                                 | \$0                                 |
| 7231700-020 Salaries: Vacation-Marina             | (\$13,380)                          | \$0                                | (\$6,756)                                 | \$0                                 |
| 7231800-020 Salaries: Sick Leave-Marina           | (\$7,484)                           | \$0                                | (\$6,078)                                 | \$0                                 |
| <b>Total Salaries</b>                             | <b>(\$173,698)</b>                  | <b>(\$259,254)</b>                 | <b>(\$227,060)</b>                        | <b>(\$269,234)</b>                  |

**Swantown Marina**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| <b>Benefits:</b>                                  |                                     |                                    |   |                                     |
| 7232100-020 Social Security (FICA)-Marina         | (\$13,166)                          | (\$19,833)                         | (\$17,401)                                | (\$20,596)                          |
| 7232200-020 Ind. Ins (L&I)-Marina                 | (\$5,031)                           | (\$10,897)                         | (\$8,446)                                 | (\$10,972)                          |
| 7232300-020 Misc. Benefits-Marina                 | (\$139)                             | (\$735)                            | (\$438)                                   | (\$735)                             |
| 7232303-020 Misc. Benefits - PFML-Marina          | (\$258)                             | \$0                                | \$0                                       | \$0                                 |
| 7232400-020 Pension (PERS)-Marina                 | (\$16,205)                          | (\$24,707)                         | (\$21,669)                                | (\$24,527)                          |
| 7232500-020 Med/Dent/Life Insurance-Marina        | (\$40,931)                          | (\$72,020)                         | (\$59,859)                                | (\$73,261)                          |
| <b>Total Benefits</b>                             | <b>(\$75,730)</b>                   | <b>(\$128,192)</b>                 | <b>(\$107,811)</b>                        | <b>(\$130,091)</b>                  |
| <b>Outside Professional Services:</b>             |                                     |                                    |   |                                     |
| 7233011-020 Part-time Temp Services-Marina        | (\$33,720)                          | (\$5,500)                          | (\$9,786)                                 | (\$25,000)                          |
| <b>Total Outside Professional Services</b>        | <b>(\$33,720)</b>                   | <b>(\$5,500)</b>                   | <b>(\$9,786)</b>                          | <b>(\$25,000)</b>                   |
| <b>Supplies:</b>                                  |                                     |                                    |   |                                     |
| 7234001-020 Supplies: Small Tools-Marina          | (\$155)                             | (\$1,500)                          | (\$1,028)                                 | (\$1,500)                           |
| 7234220-020 Misc Maintenance Supplies-Marina      | (\$1,288)                           | (\$3,500)                          | (\$2,422)                                 | (\$3,500)                           |
| 7234300-020 Fuel & Lubricants-Marina              | (\$451)                             | (\$1,000)                          | (\$498)                                   | (\$1,000)                           |
| <b>Total Supplies</b>                             | <b>(\$1,894)</b>                    | <b>(\$6,000)</b>                   | <b>(\$3,948)</b>                          | <b>(\$6,000)</b>                    |
| <b>Equipment Rentals:</b>                         |                                     |                                    |   |                                     |
| 7235000-020 Equipment Rentals-Marina              | \$0                                 | (\$1,000)                          | (\$502)                                   | (\$1,000)                           |
| <b>Total Equipment Rentals</b>                    | <b>\$0</b>                          | <b>(\$1,000)</b>                   | <b>(\$502)</b>                            | <b>(\$1,000)</b>                    |
| <b>Facility Rental:</b>                           |                                     |                                    |   |                                     |
| 7236000-020 Facility Rental-Marina                | (\$49,921)                          | (\$47,700)                         | (\$53,988)                                | (\$60,000)                          |
| <b>Total Facility Rental</b>                      | <b>(\$49,921)</b>                   | <b>(\$47,700)</b>                  | <b>(\$53,988)</b>                         | <b>(\$60,000)</b>                   |
| <b>General &amp; Admin - Direct:</b>              |                                     |                                    |   |                                     |
| 7237000-020 Purchase Card Clearing Account-Marina | (\$9,534)                           | \$0                                | (\$15,893)                                | \$0                                 |
| <b>Total General &amp; Admin - Direct</b>         | <b>(\$9,534)</b>                    | <b>\$0</b>                         | <b>(\$15,893)</b>                         | <b>\$0</b>                          |
| <b>Other Operating Expense:</b>                   |                                     |                                    |   |                                     |
| 7239000-020 M&R to Buildings-Marina               | (\$3,478)                           | (\$4,000)                          | (\$3,132)                                 | (\$5,000)                           |
| 7239011-020 M&R to Marina Restrooms-Marina        | (\$5,945)                           | (\$4,500)                          | (\$2,307)                                 | (\$5,500)                           |
| 7239013-020 M&R to Marina Building-Marina         | (\$221)                             | \$0                                | (\$342)                                   | \$0                                 |
| 7239014-020 M&R to B/C Restroom-Marina            | (\$616)                             | (\$1,500)                          | (\$1,034)                                 | (\$2,000)                           |
| 7239030-020 M&R to Roads/Parking Areas-Marina     | (\$285)                             | (\$6,000)                          | (\$3,000)                                 | (\$6,000)                           |
| 7239040-020 M&R to Property-Marina                | (\$10,915)                          | (\$12,000)                         | (\$10,128)                                | (\$12,000)                          |
| 7239043-020 Landscaping-Marina                    | (\$138)                             | \$0                                | (\$118)                                   | \$0                                 |
| 7239050-020 Vehicle Maintenance-Marina            | (\$6,656)                           | (\$6,000)                          | (\$4,254)                                 | (\$6,000)                           |
| 7239060-020 M&R to Misc Equipment-Marina          | (\$14,042)                          | (\$18,000)                         | (\$13,314)                                | (\$16,000)                          |
| 7239070-020 M&R to Wharves & Docks-Marina         | (\$8,667)                           | (\$10,000)                         | (\$14,291)                                | (\$15,000)                          |
| 7239071-020 M&R to Breakwater & A Dock-Marina     | (\$3,092)                           | (\$2,500)                          | (\$3,583)                                 | (\$3,500)                           |
| 7239072-020 M&R to Plaza Dock-Marina              | \$0                                 | (\$300)                            | (\$163)                                   | (\$300)                             |
| 7239073-020 M&R to Launch Ramp-Marina             | (\$10)                              | (\$300)                            | (\$150)                                   | (\$300)                             |

**Swantown Marina**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7239074-020 M&R to Port Vessels-Marina                              | (\$111)                             | (\$4,000)                          | (\$4,357)                                 | (\$6,000)                           |
| Total Other Operating Expense                                       | (\$54,174)                          | (\$69,100)                         | (\$60,174)                                | (\$77,600)                          |
| Allocated Costs From Another Unit:                                  |                                     |                                    |   |                                     |
| 7239998-020 Allocated Costs-Maint. Expense-Marina                   | (\$37)                              | \$0                                | \$0                                       | \$0                                 |
| Total Allocated Costs From Another Unit                             | (\$37)                              | \$0                                | \$0                                       | \$0                                 |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$398,708)</b>                  | <b>(\$516,746)</b>                 | <b>(\$479,162)</b>                        | <b>(\$568,925)</b>                  |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$1,976,299)</b>                | <b>(\$2,235,747)</b>               | <b>(\$2,150,311)</b>                      | <b>(\$2,301,994)</b>                |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$948,809</b>                    | <b>\$938,016</b>                   | <b>\$961,084</b>                          | <b>\$1,025,759</b>                  |
| Depreciation / Amortization:  |                                     |                                    |   |                                     |
| 7270000-020 Depreciation-Marina                                     | (\$430,555)                         | (\$367,758)                        | (\$370,515)                               | (\$338,132)                         |
| 7270001-020 Amortization-Marina                                     | (\$1,943)                           | \$0                                | \$0                                       | \$0                                 |
| 7270010-020 Depreciation Grants-Marina                              | (\$30,922)                          | (\$12,787)                         | (\$13,612)                                | \$0                                 |
| Total Depreciation / Amortization                                   | (\$463,420)                         | (\$380,545)                        | (\$384,126)                               | (\$338,132)                         |
| Interest Expense:   |                                     |                                    |   |                                     |
| 7280000-020 Interest Expense-Marina                                 | (\$422)                             | \$0                                | \$0                                       | \$0                                 |
| Total Interest Expense  | (\$422)                             | \$0                                | \$0                                       | \$0                                 |
| General & Administrative Overhead:                                  |                                     |                                    |   |                                     |
| 7250080-020 Executive G&A Overhead-Marina                           | (\$97,601)                          | (\$123,844)                        | (\$132,922)                               | \$0                                 |
| 7250082-020 Marketing G&A Overhead-Marina                           | (\$61,067)                          | (\$82,676)                         | (\$77,928)                                | \$0                                 |
| 7250083-020 Finance G&A Overhead-Marina                             | (\$154,539)                         | (\$161,313)                        | (\$138,839)                               | \$0                                 |
| 7250085-020 Engineering G&A Overhead-Marina                         | (\$41,764)                          | (\$57,572)                         | (\$52,178)                                | \$0                                 |
| 7250087-020 I/S G&A Overhead-Marina                                 | (\$48,876)                          | (\$57,375)                         | (\$65,518)                                | \$0                                 |
| 7250088-020 Administrative G&A Overhead-Marina                      | (\$154,859)                         | (\$167,841)                        | (\$149,798)                               | \$0                                 |
| 7850088-020 Administrative G&A Overhead-Marina                      | \$0                                 | \$0                                | \$0                                       | (\$782,275)                         |
| Total General & Administrative Overhead                             | (\$558,707)                         | (\$650,622)                        | (\$617,182)                               | (\$782,275)                         |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$73,740)</b>                   | <b>(\$93,151)</b>                  | <b>(\$40,224)</b>                         | <b>(\$94,648)</b>                   |



**Swantown Boatworks**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Moorage   | \$294,462                  | \$329,790                 | \$331,316                        | \$446,280                  |
| Utility (Pass Thru Costs)   | \$5,022                    | \$7,068                   | \$7,070                          | \$7,500                    |
| Collected Fees  | \$293,353                  | \$307,882                 | \$304,101                        | \$317,324                  |
| General Labor Charge  | \$22,869                   | \$25,000                  | \$12,498                         | \$20,000                   |
| Property and Land Rents   | \$51,592                   | \$48,036                  | \$43,566                         | \$46,000                   |
| Space Rentals   | \$178,095                  | \$169,801                 | \$162,160                        | \$170,000                  |
| Equipment Rental with Operator                                      | \$19,362                   | \$33,174                  | \$30,670                         | \$32,000                   |
| Interest Income   | \$20,771                   | \$0                       | (\$7)                            | \$0                        |
| Other Misc. Income  | \$83,989                   | \$19,900                  | \$11,430                         | \$16,800                   |
| <b>Total Operating Revenues</b>                                     | <b>\$969,515</b>           | <b>\$940,651</b>          | <b>\$902,804</b>                 | <b>\$1,055,904</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$288,366)                | (\$307,501)               | (\$295,974)                      | (\$325,621)                |
| Benefits  | (\$137,957)                | (\$147,218)               | (\$142,189)                      | (\$155,658)                |
| Outside Professional Services                                       | (\$15,607)                 | (\$14,437)                | (\$15,978)                       | (\$14,500)                 |
| Supplies  | (\$2,711)                  | \$0                       | (\$1,643)                        | (\$2,500)                  |
| General & Admin - Direct  | (\$61,599)                 | (\$62,964)                | (\$63,284)                       | (\$65,700)                 |
| Utilities   | (\$49,639)                 | (\$64,900)                | (\$61,619)                       | (\$64,900)                 |
| Other Operating Expense   | (\$35,942)                 | (\$27,500)                | (\$22,911)                       | (\$27,500)                 |
| <b>Total Operating Expenses</b>                                     | <b>(\$591,821)</b>         | <b>(\$624,520)</b>        | <b>(\$603,598)</b>               | <b>(\$656,379)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies  | (\$2,094)                  | (\$350)                   | (\$174)                          | (\$500)                    |
| Equipment Rentals   | \$42,971                   | (\$800)                   | (\$398)                          | (\$800)                    |
| Other Operating Expense   | (\$29,006)                 | (\$36,700)                | (\$55,262)                       | (\$64,000)                 |
| Allocated Costs From Another Unit                                   | (\$10)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>\$11,861</b>            | <b>(\$37,850)</b>         | <b>(\$55,834)</b>                | <b>(\$65,300)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$579,960)</b>         | <b>(\$662,370)</b>        | <b>(\$659,432)</b>               | <b>(\$721,679)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$389,555</b>           | <b>\$278,281</b>          | <b>\$243,372</b>                 | <b>\$334,225</b>           |
| Depreciation / Amortization   | (\$152,167)                | (\$108,848)               | (\$108,848)                      | (\$114,823)                |
| Interest Expense  | (\$595)                    | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | (\$148,988)                | (\$173,499)               | (\$164,580)                      | (\$248,217)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$87,805</b>            | <b>(\$4,066)</b>          | <b>(\$30,056)</b>                | <b>(\$28,815)</b>          |

**Swantown Boatworks**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                                      |                            |                           |                                  |                            |
| <b>Moorage:</b>                                       |                            |                           |                                  |                            |
| 6211000-022 Dockage L/Term-Boatwork's                 | \$6,827                    | \$8,300                   | \$7,266                          | \$8,715                    |
| 6211070-022 Interest Income-Boatwork's                | \$0                        | \$0                       | \$0                              | \$0                        |
| 6211300-022 Laytime L/Term-Boatwork's                 | \$206,791                  | \$196,855                 | \$199,895                        | \$276,698                  |
| 6211400-022 Boat Storage L/Term-Boatwork's            | \$79,939                   | \$123,971                 | \$123,347                        | \$160,170                  |
| 6211401-022 Boat on Trailer Storage L/Term-Boatwork's | \$905                      | \$664                     | \$810                            | \$697                      |
| <b>Total Moorage</b>                                  | <b>\$294,462</b>           | <b>\$329,790</b>          | <b>\$331,316</b>                 | <b>\$446,280</b>           |
| <b>Utility (Pass Thru Costs):</b>                     |                            |                           |                                  |                            |
| 6218200-022 Electricity-Boatwork's                    | \$4,910                    | \$6,700                   | \$6,288                          | \$6,700                    |
| 6218202-022 Electricity Nightly-Boatwork's            | \$60                       | \$200                     | \$642                            | \$600                      |
| 6218203-022 Utility Fee-Boatwork's                    | \$52                       | \$168                     | \$140                            | \$200                      |
| <b>Total Utility (Pass Thru Costs)</b>                | <b>\$5,022</b>             | <b>\$7,068</b>            | <b>\$7,070</b>                   | <b>\$7,500</b>             |
| <b>Collected Fees:</b>                                |                            |                           |                                  |                            |
| 6219000-022 Other User Charges-Boatwork's             | \$5,428                    | \$0                       | \$311                            | \$0                        |
| 6219010-022 Launch Fees-Boatwork's                    | \$0                        | \$0                       | \$0                              | \$200                      |
| 6219011-022 Haul & Launch Fees-Boatwork's             | \$199,749                  | \$212,700                 | \$211,395                        | \$220,000                  |
| 6219012-022 Liveaboard Fee-Boatwork's                 | \$97                       | \$100                     | \$48                             | \$105                      |
| 6219013-022 Towing Fee-Boatwork's                     | \$450                      | \$875                     | \$438                            | \$919                      |
| 6219015-022 Pressure Wash Fees-Boatwork's             | \$51,691                   | \$56,599                  | \$54,579                         | \$58,000                   |
| 6219016-022 Special Cleaning Income-Boatwork's        | \$0                        | \$800                     | \$402                            | \$600                      |
| 6219020-022 Hazardous Waste Fees-Boatwork's           | \$27,437                   | \$27,500                  | \$27,032                         | \$28,000                   |
| 6219065-022 Merchandise/Consumables-Boatwork's        | \$0                        | \$2,000                   | \$1,002                          | \$1,500                    |
| 6219070-022 Vendor Commissions-Boatwork's             | \$8,500                    | \$7,308                   | \$8,904                          | \$8,000                    |
| 6219095-022 Concessionaire Income-Boatwork's          | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Collected Fees</b>                           | <b>\$293,353</b>           | <b>\$307,882</b>          | <b>\$304,101</b>                 | <b>\$317,324</b>           |
| <b>General Labor Charge:</b>                          |                            |                           |                                  |                            |
| 6220000-022 General Labor Charges-Boatwork's          | \$22,869                   | \$25,000                  | \$12,498                         | \$20,000                   |
| <b>Total General Labor Charge</b>                     | <b>\$22,869</b>            | <b>\$25,000</b>           | <b>\$12,498</b>                  | <b>\$20,000</b>            |
| <b>Property and Land Rents:</b>                       |                            |                           |                                  |                            |
| 6241000-022 Real Prop Rentals - Land-Boatwork's       | \$47,592                   | \$48,036                  | \$43,566                         | \$46,000                   |
| 6241010-022 Temporary Land Rental-Boatwork's          | \$4,000                    | \$0                       | \$0                              | \$0                        |
| <b>Total Property and Land Rents</b>                  | <b>\$51,592</b>            | <b>\$48,036</b>           | <b>\$43,566</b>                  | <b>\$46,000</b>            |
| <b>Space Rentals:</b>                                 |                            |                           |                                  |                            |
| 6265000-022 Boat Storage S/Term-Boatwork's            | \$7,808                    | \$6,963                   | \$4,272                          | \$6,000                    |

**Swantown Boatworks**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| 6265200-022 Laytime Charges S/Term-Boatwork's        | \$150,111                  | \$141,238                 | \$130,204                        | \$140,000                  |
| 6265201-022 Boat on Trailer S/Term-Boatwork's        | \$888                      | \$0                       | \$1,625                          | \$0                        |
| 6265300-022 Dockage S/Term-Boatwork's                | \$19,288                   | \$21,600                  | \$26,059                         | \$24,000                   |
| <b>Total Space Rentals</b>                           | <b>\$178,095</b>           | <b>\$169,801</b>          | <b>\$162,160</b>                 | <b>\$170,000</b>           |
| <b>Equipment Rental with Operator:</b>               |                            |                           |                                  |                            |
| 6279000-022 Equip Rental with Operator-Boatwork's    | \$5,327                    | \$9,000                   | \$4,500                          | \$5,000                    |
| 6279010-022 Crane & Forklift Fees-Boatwork's         | \$14,035                   | \$24,174                  | \$26,170                         | \$27,000                   |
| <b>Total Equipment Rental with Operator</b>          | <b>\$19,362</b>            | <b>\$33,174</b>           | <b>\$30,670</b>                  | <b>\$32,000</b>            |
| <b>Interest Income:</b>                              |                            |                           |                                  |                            |
| 6211070-022 Interest Income-Boatwork's               | \$20,771                   | \$0                       | (\$7)                            | \$0                        |
| <b>Total Interest Income</b>                         | <b>\$20,771</b>            | <b>\$0</b>                | <b>(\$7)</b>                     | <b>\$0</b>                 |
| <b>Other Misc. Income:</b>                           |                            |                           |                                  |                            |
| 6290000-022 Other Misc. Income-Boatwork's            | \$68,184                   | \$15,500                  | \$7,752                          | \$10,000                   |
| 6290010-022 Boat Demo-Boatwork's                     | \$10,147                   | \$2,400                   | \$2,682                          | \$4,800                    |
| 6299001-022 Used Parts Sales-Boatwork's              | \$0                        | \$0                       | \$0                              | \$0                        |
| 6299002-022 Scrap Metal Recycled-Boatwork's          | \$5,658                    | \$2,000                   | \$1,002                          | \$2,000                    |
| <b>Total Other Misc. Income</b>                      | <b>\$83,989</b>            | <b>\$19,900</b>           | <b>\$11,430</b>                  | <b>\$16,800</b>            |
| <b>Total Operating Revenues</b>                      | <b>\$969,515</b>           | <b>\$940,651</b>          | <b>\$902,804</b>                 | <b>\$1,055,904</b>         |
| <b>Operating Expenses:</b>                           |                            |                           |                                  |                            |
| <b>Salaries:</b>                                     |                            |                           |                                  |                            |
| 7211100-022 Salaries: Regular-Boatwork's             | (\$236,708)                | (\$307,501)               | (\$272,541)                      | (\$325,621)                |
| 7211200-022 Salaries: Overtime-Boatwork's            | (\$32)                     | \$0                       | \$0                              | \$0                        |
| 7211300-022 Salaries: Holiday-Boatwork's             | (\$12,208)                 | \$0                       | (\$5,592)                        | \$0                        |
| 7211700-022 Salaries: Vacation-Boatwork's            | (\$19,343)                 | \$0                       | (\$9,187)                        | \$0                        |
| 7211800-022 Salaries: Sick Leave-Boatwork's          | (\$20,074)                 | \$0                       | (\$8,654)                        | \$0                        |
| <b>Total Salaries</b>                                | <b>(\$288,366)</b>         | <b>(\$307,501)</b>        | <b>(\$295,974)</b>               | <b>(\$325,621)</b>         |
| <b>Benefits:</b>                                     |                            |                           |                                  |                            |
| 7212100-022 Social Security (FICA)-Boatwork's        | (\$22,682)                 | (\$23,518)                | (\$22,658)                       | (\$24,891)                 |
| 7212200-022 Ind. Ins (L&I)-Boatwork's                | (\$8,922)                  | (\$11,203)                | (\$10,077)                       | (\$11,280)                 |
| 7212300-022 Misc. Benefits-Boatwork's                | (\$525)                    | (\$420)                   | (\$465)                          | (\$480)                    |
| 7212303-022 Misc. Benefits - PFML-Boatwork's         | (\$451)                    | \$0                       | \$0                              | \$0                        |
| 7212400-022 Pension (PERS)-Boatwork's                | (\$28,386)                 | (\$29,305)                | (\$28,219)                       | (\$29,664)                 |
| 7212500-022 Med/Dent/Life Insurance-Boatwork's       | (\$76,991)                 | (\$82,773)                | (\$80,775)                       | (\$89,343)                 |
| <b>Total Benefits</b>                                | <b>(\$137,957)</b>         | <b>(\$147,218)</b>        | <b>(\$142,189)</b>               | <b>(\$155,658)</b>         |
| <b>Outside Professional Services:</b>                |                            |                           |                                  |                            |
| 7213010-022 Outside Professional Services-Boatwork's | (\$12,007)                 | (\$9,000)                 | (\$8,234)                        | (\$9,000)                  |

**Swantown Boatworks**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7213013-022 Janitorial Services-Boatwork's            | (\$3,600)                  | (\$3,937)                 | (\$4,458)                        | (\$4,500)                  |
| 7213104-022 Legal Svc - Special Projects-Boatwork's   | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| 7213110-022 Injuries and Damages-Boatwork's           | \$0                        | (\$500)                   | (\$252)                          | \$0                        |
| 7213190-022 Bad Debt Expense-Boatwork's               | \$0                        | \$0                       | (\$2,536)                        | \$0                        |
| <b>Total Outside Professional Services</b>            | <b>(\$15,607)</b>          | <b>(\$14,437)</b>         | <b>(\$15,978)</b>                | <b>(\$14,500)</b>          |
| <b>Supplies:</b>                                      |                            |                           |                                  |                            |
| 7214000-022 Supplies-Boatwork's                       | (\$907)                    | \$0                       | \$0                              | (\$500)                    |
| 7214300-022 Fuel & Lubricants-Boatwork's              | (\$1,805)                  | \$0                       | (\$1,643)                        | (\$2,000)                  |
| <b>Total Supplies</b>                                 | <b>(\$2,711)</b>           | <b>\$0</b>                | <b>(\$1,643)</b>                 | <b>(\$2,500)</b>           |
| <b>General &amp; Admin - Direct:</b>                  |                            |                           |                                  |                            |
| 7217000-022 Purchase Card Clearing Account-Boatwork's | (\$9,285)                  | \$0                       | (\$11,635)                       | \$0                        |
| 7217200-022 Travel-Boatwork's                         | (\$61)                     | (\$500)                   | (\$252)                          | (\$500)                    |
| 7217300-022 Insurance-Boatwork's                      | (\$22,707)                 | (\$25,264)                | (\$26,027)                       | (\$27,000)                 |
| 7217400-022 Advertising-Boatwork's                    | \$0                        | (\$7,500)                 | (\$3,750)                        | (\$11,000)                 |
| 7217441-022 Advertising & Promo-Boatwork's            | (\$894)                    | (\$1,200)                 | (\$847)                          | (\$1,200)                  |
| 7217500-022 Memberships-Boatwork's                    | \$0                        | \$0                       | \$0                              | \$0                        |
| 7217913-022 Employee Development-Boatwork's           | (\$305)                    | (\$4,000)                 | (\$2,442)                        | (\$2,500)                  |
| 7217915-022 B & O Excise Taxes-Boatwork's             | (\$6,421)                  | (\$7,000)                 | (\$4,509)                        | (\$6,000)                  |
| 7217930-022 Environmental Compliance-Boatwork's       | (\$21,926)                 | (\$17,500)                | (\$13,815)                       | (\$17,500)                 |
| <b>Total General &amp; Admin - Direct</b>             | <b>(\$61,599)</b>          | <b>(\$62,964)</b>         | <b>(\$63,284)</b>                | <b>(\$65,700)</b>          |
| <b>Utilities:</b>                                     |                            |                           |                                  |                            |
| 7218100-022 Water-Boatwork's                          | (\$4,151)                  | (\$3,000)                 | (\$3,821)                        | (\$3,000)                  |
| 7218200-022 Electricity-Boatwork's                    | (\$34,398)                 | (\$44,000)                | (\$42,475)                       | (\$44,000)                 |
| 7218600-022 Garbage Collection-Boatwork's             | (\$10,323)                 | (\$17,000)                | (\$14,494)                       | (\$17,000)                 |
| 7218800-022 Telecommunications-Boatwork's             | (\$768)                    | (\$900)                   | (\$834)                          | (\$900)                    |
| <b>Total Utilities</b>                                | <b>(\$49,639)</b>          | <b>(\$64,900)</b>         | <b>(\$61,619)</b>                | <b>(\$64,900)</b>          |
| <b>Other Operating Expense:</b>                       |                            |                           |                                  |                            |
| 7219000-022 Other Operating Expense-Boatwork's        | (\$11,920)                 | (\$13,000)                | (\$8,689)                        | (\$12,000)                 |
| 7219014-022 Safety Supplies-Boatwork's                | (\$1,232)                  | (\$1,500)                 | (\$750)                          | (\$1,000)                  |
| 7219100-022 Banking Fees-Boatwork's                   | (\$22,789)                 | (\$13,000)                | (\$13,467)                       | (\$14,500)                 |
| <b>Total Other Operating Expense</b>                  | <b>(\$35,942)</b>          | <b>(\$27,500)</b>         | <b>(\$22,911)</b>                | <b>(\$27,500)</b>          |
| <b>Total Operating Expenses</b>                       | <b>(\$591,821)</b>         | <b>(\$624,520)</b>        | <b>(\$603,598)</b>               | <b>(\$656,379)</b>         |
| <b>Maintenance Expenses:</b>                          |                            |                           |                                  |                            |
| <b>Supplies:</b>                                      |                            |                           |                                  |                            |
| 7234220-022 Misc Maintenance Supplies-Boatwork's      | (\$330)                    | (\$250)                   | (\$126)                          | (\$250)                    |
| 7234300-022 Fuel & Lubricants-Boatwork's              | (\$1,765)                  | (\$100)                   | (\$48)                           | (\$250)                    |
| <b>Total Supplies</b>                                 | <b>(\$2,094)</b>           | <b>(\$350)</b>            | <b>(\$174)</b>                   | <b>(\$500)</b>             |

Equipment Rentals:

**Swantown Boatworks**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7235000-022 Equipment Rentals-Boatwork's                            | \$42,971                   | (\$800)                   | (\$398)                          | (\$800)                    |
| <b>Total Equipment Rentals</b>                                      | <b>\$42,971</b>            | <b>(\$800)</b>            | <b>(\$398)</b>                   | <b>(\$800)</b>             |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7239000-022 M&R to Buildings-Boatwork's                             | (\$2,909)                  | (\$2,000)                 | (\$1,154)                        | (\$2,500)                  |
| 7239013-022 M&R to Marina Building-Boatwork's                       | (\$615)                    | \$0                       | \$0                              | \$0                        |
| 7239030-022 M&R to Roads/Parking Areas-Boatwork's                   | (\$67)                     | \$0                       | \$0                              | (\$6,000)                  |
| 7239040-022 M&R to Property-Boatwork's                              | \$287                      | (\$5,000)                 | (\$17,144)                       | (\$5,000)                  |
| 7239050-022 Vehicle Maintenance-Boatwork's                          | (\$100)                    | (\$1,200)                 | (\$1,612)                        | (\$2,000)                  |
| 7239060-022 M&R to Misc Equipment-Boatwork's                        | (\$1,095)                  | (\$3,000)                 | (\$3,105)                        | (\$4,000)                  |
| 7239064-022 M&R to Yard Equipment-Boatwork's                        | (\$3,550)                  | (\$7,000)                 | (\$5,175)                        | (\$7,000)                  |
| 7239068-022 M&R to Travellift-Boatwork's                            | (\$20,839)                 | (\$16,000)                | (\$24,973)                       | (\$35,000)                 |
| 7239070-022 M&R to Wharves & Docks-Boatwork's                       | (\$119)                    | (\$2,500)                 | (\$2,097)                        | (\$2,500)                  |
| <b>Total Other Operating Expense</b>                                | <b>(\$29,006)</b>          | <b>(\$36,700)</b>         | <b>(\$55,262)</b>                | <b>(\$64,000)</b>          |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7239998-022 Allocated Costs-Maint. Expense-Boatwork's               | (\$10)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Allocated Costs From Another Unit</b>                      | <b>(\$10)</b>              | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Maintenance Expenses</b>                                   | <b>\$11,861</b>            | <b>(\$37,850)</b>         | <b>(\$55,834)</b>                | <b>(\$65,300)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$579,960)</b>         | <b>(\$662,370)</b>        | <b>(\$659,432)</b>               | <b>(\$721,679)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$389,555</b>           | <b>\$278,281</b>          | <b>\$243,372</b>                 | <b>\$334,225</b>           |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7270000-022 Depreciation-Boatwork's                                 | (\$152,167)                | (\$108,848)               | (\$108,848)                      | (\$114,823)                |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$152,167)</b>         | <b>(\$108,848)</b>        | <b>(\$108,848)</b>               | <b>(\$114,823)</b>         |
| Interest Expense:   |                            |                           |                                  |                            |
| 7280000-022 Interest Expense-Boatwork's                             | (\$595)                    | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Expense</b>                                       | <b>(\$595)</b>             | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7250080-022 Executive G&A Overhead-Boatwork's                       | (\$26,027)                 | (\$33,025)                | (\$35,446)                       | \$0                        |
| 7250082-022 Marketing G&A Overhead-Boatwork's                       | (\$16,284)                 | (\$22,047)                | (\$20,780)                       | \$0                        |
| 7250083-022 Finance G&A Overhead-Boatwork's                         | (\$41,210)                 | (\$43,017)                | (\$37,026)                       | \$0                        |
| 7250085-022 Engineering G&A Overhead-Boatwork's                     | (\$11,137)                 | (\$15,352)                | (\$13,911)                       | \$0                        |
| 7250087-022 I/S G&A Overhead-Boatwork's                             | (\$13,034)                 | (\$15,300)                | (\$17,473)                       | \$0                        |
| 7250088-022 Administrative G&A Overhead-Boatwork's                  | (\$41,296)                 | (\$44,758)                | (\$39,948)                       | \$0                        |
| 7850088-022 Administrative G&A Overhead-Boatwork's                  | \$0                        | \$0                       | \$0                              | (\$248,217)                |
| <b>Total General &amp; Administrative Overhead</b>                  | <b>(\$148,988)</b>         | <b>(\$173,499)</b>        | <b>(\$164,580)</b>               | <b>(\$248,217)</b>         |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$87,805</b>            | <b>(\$4,066)</b>          | <b>(\$30,056)</b>                | <b>(\$28,815)</b>          |

**Swantown Fuel Facility**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Collected Fees  | \$302                      | \$350                     | \$455                            | \$450                      |
| Fuel Sales  | \$662,596                  | \$701,200                 | \$647,499                        | \$701,200                  |
| <b>Total Operating Revenues</b>                                     | <b>\$662,898</b>           | <b>\$701,550</b>          | <b>\$647,954</b>                 | <b>\$701,650</b>           |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$43,434)                 | (\$44,376)                | (\$42,457)                       | (\$46,461)                 |
| Benefits  | (\$19,870)                 | (\$21,343)                | (\$20,180)                       | (\$19,805)                 |
| Outside Professional Services                                       | (\$4,442)                  | (\$16,000)                | (\$17,730)                       | (\$28,500)                 |
| Supplies  | (\$543,400)                | (\$542,867)               | (\$433,876)                      | (\$500,000)                |
| General & Admin - Direct  | (\$25,487)                 | (\$28,605)                | (\$29,255)                       | (\$31,500)                 |
| Utilities   | (\$288)                    | (\$350)                   | (\$318)                          | (\$350)                    |
| Other Operating Expense   | (\$10,037)                 | (\$8,000)                 | (\$8,164)                        | (\$9,000)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$646,958)</b>         | <b>(\$661,541)</b>        | <b>(\$551,980)</b>               | <b>(\$635,616)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Other Operating Expense   | (\$9,460)                  | (\$3,500)                 | (\$3,920)                        | (\$5,500)                  |
| Allocated Costs From Another Unit                                   | (\$9)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$9,469)</b>           | <b>(\$3,500)</b>          | <b>(\$3,920)</b>                 | <b>(\$5,500)</b>           |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$656,427)</b>         | <b>(\$665,041)</b>        | <b>(\$555,900)</b>               | <b>(\$641,116)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$6,471</b>             | <b>\$36,509</b>           | <b>\$92,054</b>                  | <b>\$60,534</b>            |
| Depreciation / Amortization   | (\$100,721)                | (\$90,062)                | (\$90,062)                       | (\$90,062)                 |
| General & Administrative Overhead                                   | (\$137,553)                | (\$160,183)               | (\$151,952)                      | (\$164,941)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$231,803)</b>         | <b>(\$213,736)</b>        | <b>(\$149,960)</b>               | <b>(\$194,469)</b>         |

**Swantown Fuel Facility**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| Collected Fees:  |                            |                           |                                  |                            |
| 6219061-024 Crushed/Cubed Ice-Fuel Facility              | \$0                        | \$50                      | \$24                             | \$50                       |
| 6219065-024 Merchandise/Consumables-Fuel Facility        | \$302                      | \$300                     | \$431                            | \$400                      |
| <b>Total Collected Fees</b>                              | <b>\$302</b>               | <b>\$350</b>              | <b>\$455</b>                     | <b>\$450</b>               |
| Fuel Sales:  |                            |                           |                                  |                            |
| 6263001-024 Gasoline Fuel Sales-Fuel Facility            | \$279,509                  | \$282,700                 | \$281,161                        | \$282,700                  |
| 6263002-024 Diesel Fuel Sales-Fuel Facility              | \$383,087                  | \$418,500                 | \$366,339                        | \$418,500                  |
| <b>Total Fuel Sales</b>                                  | <b>\$662,596</b>           | <b>\$701,200</b>          | <b>\$647,499</b>                 | <b>\$701,200</b>           |
| <b>Total Operating Revenues</b>                          | <b>\$662,898</b>           | <b>\$701,550</b>          | <b>\$647,954</b>                 | <b>\$701,650</b>           |
| <b>Operating Expenses:</b>                               |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7211100-024 Salaries: Regular-Fuel Facility              | (\$34,433)                 | (\$44,376)                | (\$38,516)                       | (\$46,461)                 |
| 7211200-024 Salaries: Overtime-Fuel Facility             | (\$576)                    | \$0                       | (\$308)                          | \$0                        |
| 7211300-024 Salaries: Holiday-Fuel Facility              | (\$1,796)                  | \$0                       | (\$752)                          | \$0                        |
| 7211700-024 Salaries: Vacation-Fuel Facility             | (\$4,179)                  | \$0                       | (\$1,555)                        | \$0                        |
| 7211800-024 Salaries: Sick Leave-Fuel Facility           | (\$2,450)                  | \$0                       | (\$1,325)                        | \$0                        |
| <b>Total Salaries</b>                                    | <b>(\$43,434)</b>          | <b>(\$44,376)</b>         | <b>(\$42,457)</b>                | <b>(\$46,461)</b>          |
| Benefits:  |                            |                           |                                  |                            |
| 7212100-024 Social Security (FICA)-Fuel Facility         | (\$3,285)                  | (\$3,388)                 | (\$3,238)                        | (\$3,542)                  |
| 7212200-024 Ind. Ins (L&I)-Fuel Facility                 | (\$1,261)                  | (\$1,529)                 | (\$1,390)                        | (\$159)                    |
| 7212300-024 Misc. Benefits-Fuel Facility                 | (\$21)                     | \$0                       | (\$10)                           | (\$50)                     |
| 7212303-024 Misc. Benefits - PFML-Fuel Facility          | (\$66)                     | \$0                       | \$0                              | \$0                        |
| 7212400-024 Pension (PERS)-Fuel Facility                 | (\$4,260)                  | (\$4,229)                 | (\$4,040)                        | (\$4,233)                  |
| 7212500-024 Med/Dent/Life Insurance-Fuel Facility        | (\$10,977)                 | (\$12,197)                | (\$11,493)                       | (\$11,821)                 |
| <b>Total Benefits</b>                                    | <b>(\$19,870)</b>          | <b>(\$21,343)</b>         | <b>(\$20,180)</b>                | <b>(\$19,805)</b>          |
| Outside Professional Services:                           |                            |                           |                                  |                            |
| 7213010-024 Outside Professional Services-Fuel Facility  | (\$4,442)                  | (\$3,500)                 | (\$7,254)                        | (\$3,500)                  |
| 7213011-024 Part-time Temp Services-Fuel Facility        | \$0                        | (\$12,500)                | (\$10,482)                       | (\$25,000)                 |
| <b>Total Outside Professional Services</b>               | <b>(\$4,442)</b>           | <b>(\$16,000)</b>         | <b>(\$17,730)</b>                | <b>(\$28,500)</b>          |
| Supplies:  |                            |                           |                                  |                            |
| 7214000-024 Supplies-Fuel Facility                       | \$0                        | (\$150)                   | (\$78)                           | (\$150)                    |
| 7214020-024 Fuel Inventory -Gasoline(COGS)-Fuel Facility | (\$234,591)                | (\$218,516)               | (\$187,026)                      | (\$200,000)                |
| 7214021-024 Fuel Inventory -Diesel (COGS)-Fuel Facility  | (\$307,802)                | (\$323,151)               | (\$245,896)                      | (\$298,850)                |
| 7214300-024 Fuel & Lubricants-Fuel Facility              | (\$1,007)                  | (\$1,050)                 | (\$883)                          | (\$1,000)                  |

**Swantown Fuel Facility**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Supplies  | (\$543,400)                | (\$542,867)               | (\$433,876)                      | (\$500,000)                |
| General & Admin - Direct:   |                            |                           |                                  |                            |
| 7217000-024 Purchase Card Clearing Account-Fuel Facility            | (\$96)                     | \$0                       | (\$1,693)                        | \$0                        |
| 7217300-024 Insurance-Fuel Facility                                 | (\$22,225)                 | (\$24,605)                | (\$25,215)                       | (\$26,500)                 |
| 7217913-024 Employee Development-Fuel Facility                      | \$0                        | \$0                       | \$0                              | (\$1,000)                  |
| 7217915-024 B & O Excise Taxes-Fuel Facility                        | (\$3,167)                  | (\$2,500)                 | (\$1,593)                        | (\$2,500)                  |
| 7217930-024 Environmental Compliance-Fuel Facility                  | \$0                        | (\$1,500)                 | (\$750)                          | (\$1,500)                  |
| Total General & Admin - Direct                                      | (\$25,487)                 | (\$28,605)                | (\$29,255)                       | (\$31,500)                 |
| Utilities:  |                            |                           |                                  |                            |
| 7218800-024 Telecommunications-Fuel Facility                        | (\$288)                    | (\$350)                   | (\$318)                          | (\$350)                    |
| Total Utilities   | (\$288)                    | (\$350)                   | (\$318)                          | (\$350)                    |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7219000-024 Other Operating Expense-Fuel Facility                   | (\$743)                    | (\$3,000)                 | (\$2,631)                        | (\$3,000)                  |
| 7219014-024 Safety Supplies-Fuel Facility                           | \$0                        | (\$500)                   | (\$252)                          | (\$500)                    |
| 7219100-024 Banking Fees-Fuel Facility                              | (\$9,293)                  | (\$4,500)                 | (\$5,280)                        | (\$5,500)                  |
| Total Other Operating Expense                                       | (\$10,037)                 | (\$8,000)                 | (\$8,164)                        | (\$9,000)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$646,958)</b>         | <b>(\$661,541)</b>        | <b>(\$551,980)</b>               | <b>(\$635,616)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7239000-024 M&R to Buildings-Fuel Facility                          | (\$1,410)                  | (\$500)                   | (\$248)                          | (\$500)                    |
| 7239060-024 M&R to Misc Equipment-Fuel Facility                     | (\$8,049)                  | (\$3,000)                 | (\$3,672)                        | (\$5,000)                  |
| Total Other Operating Expense                                       | (\$9,460)                  | (\$3,500)                 | (\$3,920)                        | (\$5,500)                  |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7239998-024 Allocated Costs-Maint. Expense-Fuel Facility            | (\$9)                      | \$0                       | \$0                              | \$0                        |
| Total Allocated Costs From Another Unit                             | (\$9)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$9,469)</b>           | <b>(\$3,500)</b>          | <b>(\$3,920)</b>                 | <b>(\$5,500)</b>           |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$656,427)</b>         | <b>(\$665,041)</b>        | <b>(\$555,900)</b>               | <b>(\$641,116)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$6,471</b>             | <b>\$36,509</b>           | <b>\$92,054</b>                  | <b>\$60,534</b>            |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7270000-024 Depreciation-Fuel Facility                              | (\$73,564)                 | (\$73,564)                | (\$73,564)                       | (\$73,564)                 |
| 7270001-024 Amortization-Fuel Facility                              | (\$10,659)                 | \$0                       | \$0                              | \$0                        |
| 7270010-024 Depreciation Grants-Fuel Facility                       | (\$16,498)                 | (\$16,498)                | (\$16,498)                       | (\$16,498)                 |
| Total Depreciation / Amortization                                   | (\$100,721)                | (\$90,062)                | (\$90,062)                       | (\$90,062)                 |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7250080-024 Executive G&A Overhead-Fuel Facility                    | (\$24,029)                 | (\$30,490)                | (\$32,727)                       | \$0                        |



**Swantown Fuel Facility**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7250082-024 Marketing G&A Overhead-Fuel Facility      | (\$15,035)                          | (\$20,355)                         | (\$19,184)                                | \$0                                 |
| 7250083-024 Finance G&A Overhead-Fuel Facility        | (\$38,047)                          | (\$39,715)                         | (\$34,185)                                | \$0                                 |
| 7250085-024 Engineering G&A Overhead-Fuel Facility    | (\$10,282)                          | (\$14,174)                         | (\$12,845)                                | \$0                                 |
| 7250087-024 I/S G&A Overhead-Fuel Facility            | (\$12,033)                          | (\$14,126)                         | (\$16,129)                                | \$0                                 |
| 7250088-024 Administrative G&A Overhead-Fuel Facility | (\$38,126)                          | (\$41,322)                         | (\$36,882)                                | \$0                                 |
| 7850088-024 Administrative G&A Overhead-Fuel Facility | \$0                                 | \$0                                | \$0                                       | (\$164,941)                         |
| <b>Total General &amp; Administrative Overhead</b>    | <u>(\$137,553)</u>                  | <u>(\$160,183)</u>                 | <u>(\$151,952)</u>                        | <u>(\$164,941)</u>                  |
| <b>Net Operating Income (Loss)</b>                    | <u><b>(\$231,803)</b></u>           | <u><b>(\$213,736)</b></u>          | <u><b>(\$149,960)</b></u>                 | <u><b>(\$194,469)</b></u>           |

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Dockage   | \$803,501                  | \$843,858                 | \$872,521                        | \$853,800                  |
| Wharfage  | \$155,149                  | \$120,000                 | \$192,018                        | \$270,000                  |
| Service & Facilities  | \$1,838,072                | \$2,496,762               | \$2,252,110                      | \$2,050,021                |
| Storage   | \$83,527                   | \$70,000                  | \$56,912                         | \$35,000                   |
| Loading & Unloading   | \$1,767,362                | \$1,090,682               | \$2,021,877                      | \$1,330,000                |
| Handling  | \$0                        | \$0                       | \$184,361                        | \$1,485,000                |
| Labor   | \$133,811                  | \$125,000                 | \$153,093                        | \$129,400                  |
| Utility (Pass Thru Costs)   | \$110,365                  | \$87,180                  | \$149,436                        | \$221,620                  |
| Land Rents  | \$408,688                  | \$579,120                 | \$604,504                        | \$622,474                  |
| Space Rentals   | \$31,005                   | \$34,000                  | \$31,830                         | \$29,664                   |
| Equipment Rental with Operator                                      | \$211,131                  | \$275,000                 | \$245,143                        | \$187,500                  |
| Equipment Rental without Operator                                   | \$39,197                   | \$27,200                  | \$40,192                         | \$16,000                   |
| Stormwater Fees   | \$565,303                  | \$502,349                 | \$533,826                        | \$595,296                  |
| Interest Income   | \$261,921                  | \$0                       | \$5,065                          | \$0                        |
| Other Misc. Income  | \$143,726                  | \$124,800                 | \$127,229                        | \$128,600                  |
| <b>Total Operating Revenues</b>                                     | <b>\$6,552,758</b>         | <b>\$6,375,951</b>        | <b>\$7,470,117</b>               | <b>\$7,954,375</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$554,191)                | (\$482,538)               | (\$548,616)                      | (\$594,294)                |
| Benefits  | (\$141,926)                | (\$161,386)               | (\$155,435)                      | (\$177,504)                |
| Outside Professional Services                                       | (\$1,399,003)              | (\$1,474,815)             | (\$1,927,161)                    | (\$1,959,000)              |
| Supplies  | (\$171,700)                | (\$275,560)               | (\$252,567)                      | (\$311,000)                |
| Equipment Rentals   | (\$85,643)                 | (\$40,656)                | (\$69,437)                       | (\$236,000)                |
| Facility Rental   | (\$10,800)                 | (\$12,000)                | (\$11,646)                       | (\$11,000)                 |
| General & Admin - Direct  | (\$260,869)                | (\$282,748)               | (\$277,434)                      | (\$270,421)                |
| Utilities   | (\$316,746)                | (\$408,020)               | (\$381,521)                      | (\$420,090)                |
| Other Operating Expense   | (\$28,522)                 | (\$20,150)                | (\$15,063)                       | (\$30,500)                 |
| <b>Total Operating Expenses</b>                                     | <b>(\$2,969,400)</b>       | <b>(\$3,157,873)</b>      | <b>(\$3,638,880)</b>             | <b>(\$4,009,809)</b>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$543,883)                | (\$529,623)               | (\$550,027)                      | (\$566,497)                |
| Benefits  | (\$202,333)                | (\$205,803)               | (\$207,219)                      | (\$359,884)                |
| Supplies  | (\$4,683)                  | (\$14,300)                | (\$8,241)                        | (\$13,040)                 |
| General & Admin - Direct  | (\$3,680)                  | \$0                       | (\$7,461)                        | \$0                        |
| Utilities   | (\$8,154)                  | (\$17,400)                | (\$14,063)                       | (\$7,000)                  |
| Other Operating Expense   | (\$209,282)                | (\$728,575)               | (\$492,208)                      | (\$474,800)                |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$972,015)</b>         | <b>(\$1,495,701)</b>      | <b>(\$1,279,219)</b>             | <b>(\$1,421,221)</b>       |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$3,941,415)</b>       | <b>(\$4,653,574)</b>      | <b>(\$4,918,099)</b>             | <b>(\$5,431,030)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$2,611,343</b>         | <b>\$1,722,377</b>        | <b>\$2,552,018</b>               | <b>\$2,523,345</b>         |
| Depreciation / Amortization   | (\$1,797,979)              | (\$1,806,527)             | (\$1,799,616)                    | (\$1,723,522)              |
| General & Administrative Overhead                                   | (\$910,921)                | (\$1,060,780)             | (\$1,006,253)                    | (\$1,456,778)              |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$97,557)</b>          | <b>(\$1,144,930)</b>      | <b>(\$253,851)</b>               | <b>(\$656,955)</b>         |

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| Dockage:   |                            |                           |                                  |                            |
| 6311000-032 Dockage - Vessel-Terminal Cargo Op's         | \$799,643                  | \$840,000                 | \$868,662                        | \$850,000                  |
| 6311015-032 Dockage Layberth-Terminal Cargo Op's         | \$0                        | \$0                       | \$0                              | \$0                        |
| 6311020-032 Dockage LT - 30+ days-Terminal Cargo Op's    | \$3,858                    | \$3,858                   | \$3,858                          | \$3,800                    |
| 6311070-032 Interest Income-Terminal Cargo Op's          | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Dockage</b>                                     | <b>\$803,501</b>           | <b>\$843,858</b>          | <b>\$872,521</b>                 | <b>\$853,800</b>           |
| Wharfage:  |                            |                           |                                  |                            |
| 6312000-032 Wharfage-Terminal Cargo Op's                 | \$155,149                  | \$120,000                 | \$192,018                        | \$270,000                  |
| <b>Total Wharfage</b>                                    | <b>\$155,149</b>           | <b>\$120,000</b>          | <b>\$192,018</b>                 | <b>\$270,000</b>           |
| Service & Facilities:                                    |                            |                           |                                  |                            |
| 6313000-032 Service & Facilities-Terminal Cargo Op's     | \$164,236                  | \$152,000                 | \$212,764                        | \$270,000                  |
| 6313001-032 Service Fee - WEYCO-Terminal Cargo Op's      | \$1,285,192                | \$1,336,234               | \$1,335,785                      | \$1,375,396                |
| 6313002-032 WeyCo Service Fee Credit-Terminal Cargo Op's | (\$292,471)                | \$300,528                 | \$4,026                          | (\$292,035)                |
| 6313003-032 Flex Area Service Fee-Terminal Cargo Op's    | \$367,281                  | \$384,000                 | \$381,383                        | \$391,680                  |
| 6313950-032 Security - Vessel-Terminal Cargo Op's        | \$248,925                  | \$264,000                 | \$264,250                        | \$240,000                  |
| 6313955-032 Security - Log Tenant-Terminal Cargo Op's    | \$64,909                   | \$60,000                  | \$53,896                         | \$64,980                   |
| <b>Total Service &amp; Facilities</b>                    | <b>\$1,838,072</b>         | <b>\$2,496,762</b>        | <b>\$2,252,110</b>               | <b>\$2,050,021</b>         |
| Storage:   |                            |                           |                                  |                            |
| 6314000-032 Storage-Terminal Cargo Op's                  | \$83,527                   | \$70,000                  | \$56,912                         | \$35,000                   |
| <b>Total Storage</b>                                     | <b>\$83,527</b>            | <b>\$70,000</b>           | <b>\$56,912</b>                  | <b>\$35,000</b>            |
| Loading & Unloading:                                     |                            |                           |                                  |                            |
| 6315000-032 Loading & Unloading-Terminal Cargo Op's      | \$1,255,457                | \$450,000                 | \$1,505,995                      | \$1,330,000                |
| 6315100-032 Dock Operators - Vessel-Terminal Cargo Op's  | \$366,496                  | \$450,682                 | \$357,668                        | \$0                        |
| 6315200-032 Dock Foreman - Vessel-Terminal Cargo Op's    | \$145,409                  | \$190,000                 | \$158,218                        | \$0                        |
| <b>Total Loading &amp; Unloading</b>                     | <b>\$1,767,362</b>         | <b>\$1,090,682</b>        | <b>\$2,021,877</b>               | <b>\$1,330,000</b>         |
| Handling:  |                            |                           |                                  |                            |
| 6316000-032 Handling-Terminal Cargo Op's                 | \$0                        | \$0                       | \$184,361                        | \$1,485,000                |

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Handling  | \$0                        | \$0                       | \$184,361                        | \$1,485,000                |
| Labor:  |                            |                           |                                  |                            |
| 6317030-032 Line Service-Terminal Cargo Op's                        | \$133,811                  | \$125,000                 | \$153,093                        | \$129,400                  |
| Total Labor   | \$133,811                  | \$125,000                 | \$153,093                        | \$129,400                  |
| Utility (Pass Thru Costs):  |                            |                           |                                  |                            |
| 6318101-032 Tenant Water-Terminal Cargo Op's                        | \$403                      | \$360                     | \$528                            | \$400                      |
| 6318301-032 Sewer - Pass Thru Costs-Terminal Cargo Op's             | \$1,013                    | \$820                     | \$1,204                          | \$820                      |
| 6318501-032 WeyCo Stormwater-Terminal Cargo Op's                    | \$24,970                   | \$48,000                  | \$44,625                         | \$0                        |
| 6318540-032 SWTF Facility Charge-Terminal Cargo Op's                | \$83,553                   | \$36,000                  | \$101,675                        | \$220,000                  |
| 6318600-032 Garbage Collection-Terminal Cargo Op's                  | \$425                      | \$2,000                   | \$1,408                          | \$400                      |
| Total Utility (Pass Thru Costs)                                     | \$110,365                  | \$87,180                  | \$149,436                        | \$221,620                  |
| Land Rents:   |                            |                           |                                  |                            |
| 6341000-032 Real Prop Rent - Land-Terminal Cargo Op's               | \$183,670                  | \$327,120                 | \$327,252                        | \$322,474                  |
| 6341010-032 Temp Land Rental-Terminal Cargo Op's                    | \$225,017                  | \$252,000                 | \$277,249                        | \$300,000                  |
| Total Land Rents  | \$408,688                  | \$579,120                 | \$604,504                        | \$622,474                  |
| Space Rentals:  |                            |                           |                                  |                            |
| 6351000-032 Space Rental - General-Terminal Cargo Op's              | \$31,005                   | \$34,000                  | \$31,830                         | \$29,664                   |
| Total Space Rentals   | \$31,005                   | \$34,000                  | \$31,830                         | \$29,664                   |
| Equipment Rental with Operator:                                     |                            |                           |                                  |                            |
| 6373000-032 Log Handler Rental with Operator-Terminal Cargo Op's    | \$211,131                  | \$275,000                 | \$245,143                        | \$187,500                  |
| Total Equipment Rental with Operator                                | \$211,131                  | \$275,000                 | \$245,143                        | \$187,500                  |
| Equipment Rental without Operator:                                  |                            |                           |                                  |                            |
| 6381000-032 Crane Rental without Operator-Terminal Cargo Op's       | \$32,019                   | \$20,000                  | \$29,471                         | \$10,000                   |
| 6389000-032 Other Pers Prop Rental w/o Operator-Terminal Cargo Op's | \$7,178                    | \$7,200                   | \$10,721                         | \$6,000                    |
| Total Equipment Rental without Operator                             | \$39,197                   | \$27,200                  | \$40,192                         | \$16,000                   |
| Stormwater Fees:  |                            |                           |                                  |                            |
| 6418500-040 Stormwater Treatment Fee-Stormwater                     | \$565,303                  | \$502,349                 | \$533,826                        | \$595,296                  |

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 6418502-040 Stormwater Treatment Fee-Port-Stormwater          | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Stormwater Fees</b>                                  | <b>\$565,303</b>           | <b>\$502,349</b>          | <b>\$533,826</b>                 | <b>\$595,296</b>           |
| <b>Interest Income:</b>                                       |                            |                           |                                  |                            |
| 6311070-032 Interest Income-Terminal Cargo Op's               | \$261,262                  | \$0                       | \$4,757                          | \$0                        |
| 6411070-040 Interest Income-Stormwater                        | \$659                      | \$0                       | \$309                            | \$0                        |
| <b>Total Interest Income</b>                                  | <b>\$261,921</b>           | <b>\$0</b>                | <b>\$5,065</b>                   | <b>\$0</b>                 |
| <b>Other Misc. Income:</b>                                    |                            |                           |                                  |                            |
| 6318900-032 Ship Services-Terminal Cargo Op's                 | \$61,959                   | \$60,000                  | \$56,450                         | \$60,000                   |
| 6319000-032 CAM Charges-Terminal Cargo Op's                   | \$3,600                    | \$3,600                   | \$3,600                          | \$3,600                    |
| 6319020-032 Staging-Terminal Cargo Op's                       | \$0                        | \$0                       | \$0                              | \$0                        |
| 6319040-032 Scale Charges-Terminal Cargo Op's                 | \$53,462                   | \$48,000                  | \$49,050                         | \$45,000                   |
| 6319041-032 Wash Rack Usage-Terminal Cargo Op's               | \$0                        | \$0                       | \$0                              | \$0                        |
| 6319060-032 Misc. Billable Costs-Terminal Cargo Op's          | \$70                       | \$0                       | \$0                              | \$0                        |
| 6329000-032 Other Misc. User Charges-Terminal Cargo Op's      | \$18,574                   | \$12,000                  | \$15,466                         | \$20,000                   |
| 6399000-032 Other Misc. Income-Terminal Cargo Op's            | \$6,060                    | \$1,200                   | \$1,308                          | \$0                        |
| 6399002-032 Scrap Metal Recycled-Terminal Cargo Op's          | \$0                        | \$0                       | \$1,355                          | \$0                        |
| 6399010-032 PMA Assess/Excess Tax Refunds-Terminal Cargo Op's | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Other Misc. Income</b>                               | <b>\$143,726</b>           | <b>\$124,800</b>          | <b>\$127,229</b>                 | <b>\$128,600</b>           |
| <b>Total Operating Revenues</b>                               | <b>\$6,552,758</b>         | <b>\$6,375,951</b>        | <b>\$7,470,117</b>               | <b>\$7,954,375</b>         |

**Operating Expenses:**

**Salaries:**

|   |                    |                    |                    |                    |
|---|--------------------|--------------------|--------------------|--------------------|
| 7311015-032 Longshore Fringe Benefits-Terminal Cargo Op's | (\$137,028)        | (\$40,000)         | (\$117,366)        | (\$100,000)        |
| 7311100-030 Salaries: Regular-Terminal - Admin.           | (\$291,467)        | (\$349,964)        | (\$317,864)        | (\$325,782)        |
| 7311200-030 Salaries: Overtime-Terminal - Admin.          | (\$260)            | \$0                | (\$15)             | \$0                |
| 7311300-030 Salaries: Holiday-Terminal - Admin.           | (\$14,575)         | \$0                | (\$6,795)          | (\$10,145)         |
| 7311700-030 Salaries: Vacation-Terminal - Admin.          | (\$30,710)         | \$0                | (\$14,635)         | (\$21,333)         |
| 7311800-030 Salaries: Sick Leave-Terminal - Admin.        | (\$13,898)         | \$0                | (\$8,078)          | (\$6,217)          |
| 7411100-040 Salaries: Regular-Stormwater                  | (\$49,125)         | (\$92,574)         | (\$78,314)         | (\$130,817)        |
| 7411300-040 Salaries: Holiday-Stormwater                  | (\$2,616)          | \$0                | (\$1,398)          | \$0                |
| 7411700-040 Salaries: Vacation-Stormwater                 | (\$6,501)          | \$0                | (\$3,808)          | \$0                |
| 7411800-040 Salaries: Sick Leave-Stormwater               | (\$8,011)          | \$0                | (\$340)            | \$0                |
| <b>Total Salaries</b>                                     | <b>(\$554,191)</b> | <b>(\$482,538)</b> | <b>(\$548,616)</b> | <b>(\$594,294)</b> |

**Benefits:**

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7312100-030 Social Security (FICA)-Terminal - Admin.          | (\$25,531)                          | (\$26,745)                         | (\$26,515)                                | (\$27,755)                          |
| 7312200-030 Ind. Ins (L&I)-Terminal - Admin.                  | (\$5,035)                           | (\$5,890)                          | (\$5,411)                                 | (\$5,933)                           |
| 7312300-030 Misc. Benefits-Terminal - Admin.                  | (\$840)                             | (\$840)                            | (\$906)                                   | (\$900)                             |
| 7312302-030 Misc. Benefits - Unemployment-Terminal - Admin.   | (\$1,049)                           | \$0                                | \$0                                       | \$0                                 |
| 7312303-030 Misc. Benefits - PFML-Terminal - Admin.           | (\$536)                             | \$0                                | \$0                                       | \$0                                 |
| 7312400-030 Pension (PERS)-Terminal - Admin.                  | (\$32,782)                          | (\$33,352)                         | (\$33,102)                                | (\$33,113)                          |
| 7312500-030 Med/Dent/Life Insurance-Terminal - Admin.         | (\$52,597)                          | (\$61,978)                         | (\$59,745)                                | (\$63,068)                          |
| 7412100-040 Social Security (FICA)-Stormwater                 | (\$4,868)                           | (\$7,082)                          | (\$6,212)                                 | (\$10,008)                          |
| 7412200-040 Ind. Ins. (L&I)-Stormwater                        | (\$1,094)                           | (\$1,923)                          | (\$1,645)                                 | (\$2,788)                           |
| 7412303-040 Misc. Benefits PFML-Stormwater                    | (\$100)                             | \$0                                | \$0                                       | (\$500)                             |
| 7412400-040 Pension (PERS)-Stormwater                         | (\$6,488)                           | (\$8,822)                          | (\$7,860)                                 | (\$11,917)                          |
| 7412500-040 Med/Dent/Life Ins-Stormwater                      | (\$11,006)                          | (\$14,754)                         | (\$14,044)                                | (\$21,522)                          |
| <b>Total Benefits</b>   | <b>(\$141,926)</b>                  | <b>(\$161,386)</b>                 | <b>(\$155,435)</b>                        | <b>(\$177,504)</b>                  |
| <b>Outside Professional Services:</b>                         |                                     |                                    |   |                                     |
| 7313010-030 Outside Professional Services-Terminal - Admin.   | (\$51,448)                          | (\$105,211)                        | (\$60,303)                                | (\$36,000)                          |
| 7313010-032 Outside Professional Services-Terminal Cargo Op's | (\$26,233)                          | (\$70,000)                         | (\$40,593)                                | (\$50,000)                          |
| 7313013-032 Janitorial Services-Terminal Cargo Op's           | (\$10,320)                          | (\$10,440)                         | (\$11,828)                                | (\$13,000)                          |
| 7313014-030 Training & Development-Terminal - Admin.          | \$0                                 | \$0                                | \$0                                       | (\$3,000)                           |
| 7313015-032 Longshore Services-Terminal Cargo Op's            | (\$1,040,060)                       | (\$818,012)                        | (\$1,408,770)                             | (\$1,434,000)                       |
| 7313104-030 Legal Svc - Special Projects-Terminal - Admin.    | (\$1,958)                           | (\$6,000)                          | (\$5,030)                                 | (\$10,000)                          |
| 7313110-030 Injuries and Damages-Terminal - Admin.            | \$0                                 | \$0                                | \$0                                       | \$0                                 |
| 7313110-032 Injuries and Damages-Terminal Cargo Op's          | \$0                                 | \$0                                | \$0                                       | \$0                                 |
| 7313190-030 Bad Debt Expense-Terminal - Admin.                | (\$6,640)                           | (\$252)                            | (\$126)                                   | (\$1,000)                           |
| 7313949-032 Vessel Ops Security-Terminal Cargo Op's           | (\$115,149)                         | (\$176,000)                        | (\$159,960)                               | (\$130,000)                         |
| 7313950-032 Terminal Security-Terminal Cargo Op's             | (\$106,463)                         | (\$158,400)                        | (\$162,051)                               | (\$140,000)                         |
| 7313951-032 Security Supplies-Terminal Cargo Op's             | \$76                                | (\$500)                            | (\$252)                                   | (\$2,000)                           |
| 7413010-040 Outside Professional Services-Stormwater          | (\$39,253)                          | (\$104,000)                        | (\$65,258)                                | (\$120,000)                         |
| 7413104-040 Legal Svc - Spec Projects-Stormwater              | (\$1,556)                           | (\$26,000)                         | (\$13,002)                                | (\$20,000)                          |
| <b>Total Outside Professional Services</b>                    | <b>(\$1,399,003)</b>                | <b>(\$1,474,815)</b>               | <b>(\$1,927,161)</b>                      | <b>(\$1,959,000)</b>                |
| <b>Supplies:</b>  |                                     |                                    |   |                                     |
| 7314100-030 Office Supplies & Printing-Terminal - Admin.      | (\$1,676)                           | (\$6,000)                          | (\$6,464)                                 | (\$1,000)                           |
| 7314100-032 Office Supplies & Printing-Terminal Cargo Op's    | \$0                                 | (\$3,000)                          | (\$1,500)                                 | (\$3,000)                           |
| 7314300-032 Fuel & Lubricants-Terminal Cargo Op's             | (\$108,411)                         | (\$135,000)                        | (\$127,505)                               | (\$130,000)                         |
| 7414000-040 Supplies-Stormwater                               | (\$3,449)                           | (\$52,000)                         | (\$26,154)                                | (\$50,000)                          |
| 7414001-040 Supplies: Small Tools-Stormwater                  | \$0                                 | (\$520)                            | (\$258)                                   | (\$1,000)                           |
| 7414010-040 Chemical Expense-Stormwater                       | (\$58,163)                          | (\$78,000)                         | (\$90,164)                                | (\$125,000)                         |
| 7414100-040 Office Supplies-Stormwater                        | \$0                                 | (\$1,040)                          | (\$522)                                   | (\$1,000)                           |

## Marine Terminal

### 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Supplies   | (\$171,700)                | (\$275,560)               | (\$252,567)                      | (\$311,000)                |
| Equipment Rentals:   |                            |                           |                                  |                            |
| 7315000-030 Equipment Rentals-Terminal - Admin.                | (\$2,728)                  | (\$4,656)                 | (\$3,776)                        | (\$96,000)                 |
| 7315000-032 Equipment Rentals-Terminal Cargo Op's              | (\$82,915)                 | (\$36,000)                | (\$65,662)                       | (\$140,000)                |
| <b>Total Equipment Rentals</b>                                 | <b>(\$85,643)</b>          | <b>(\$40,656)</b>         | <b>(\$69,437)</b>                | <b>(\$236,000)</b>         |
| Facility Rental:   |                            |                           |                                  |                            |
| 7316010-032 Porta Potty Rental-Terminal Cargo Op's             | (\$10,800)                 | (\$12,000)                | (\$11,646)                       | (\$11,000)                 |
| <b>Total Facility Rental</b>                                   | <b>(\$10,800)</b>          | <b>(\$12,000)</b>         | <b>(\$11,646)</b>                | <b>(\$11,000)</b>          |
| General & Admin - Direct:                                      |                            |                           |                                  |                            |
| 7317000-030 Purchase Card Clearing Account-Terminal - Admin.   | (\$1,339)                  | \$0                       | (\$10,006)                       | \$0                        |
| 7317100-030 Promotional Hosting-Terminal - Admin.              | \$0                        | (\$5,000)                 | (\$2,502)                        | \$0                        |
| 7317200-030 Travel-Terminal - Admin.                           | (\$390)                    | (\$20,000)                | (\$10,002)                       | (\$10,000)                 |
| 7317300-030 Insurance-Terminal - Admin.                        | (\$166,461)                | (\$169,716)               | (\$166,657)                      | (\$167,640)                |
| 7317400-030 Advertising-Terminal - Admin.                      | (\$2,168)                  | (\$6,000)                 | (\$3,000)                        | (\$10,000)                 |
| 7317430-030 Advertising & Promo-Terminal - Admin.              | (\$736)                    | \$0                       | \$0                              | \$0                        |
| 7317431-030 Marketing Matl-Terminal - Admin.                   | (\$272)                    | \$0                       | \$0                              | \$0                        |
| 7317500-030 Memberships-Terminal - Admin.                      | (\$1,577)                  | (\$3,177)                 | (\$2,685)                        | (\$2,000)                  |
| 7317900-030 Other G & A Direct Costs-Terminal - Admin.         | \$0                        | \$0                       | \$0                              | \$0                        |
| 7317910-030 Meetings Expense-Terminal - Admin.                 | (\$446)                    | (\$2,000)                 | (\$2,679)                        | (\$1,000)                  |
| 7317910-032 Meetings Expense-Terminal Cargo Op's               | \$0                        | (\$1,200)                 | (\$600)                          | \$0                        |
| 7317911-030 Publications/Subscriptions-Terminal - Admin.       | \$0                        | (\$1,000)                 | (\$498)                          | \$0                        |
| 7317912-030 Customer Appreciation-Terminal - Admin.            | \$0                        | (\$2,000)                 | (\$1,002)                        | \$0                        |
| 7317913-030 Employee Development-Terminal - Admin.             | (\$160)                    | (\$2,000)                 | (\$1,002)                        | \$0                        |
| 7317913-036 Employee Development-Terminal Maintenance          | (\$13,019)                 | (\$2,500)                 | (\$2,713)                        | (\$6,000)                  |
| 7317915-032 B & O Excise Taxes-Terminal Cargo Op's             | (\$16,221)                 | (\$12,000)                | (\$15,380)                       | (\$10,000)                 |
| 7417300-040 Insurance-Stormwater                               | (\$46,376)                 | (\$45,511)                | (\$48,900)                       | (\$51,345)                 |
| 7417900-040 Other G & A Direct Costs-Stormwater                | (\$1,800)                  | \$0                       | (\$1,200)                        | (\$1,260)                  |
| 7417913-040 Employee Development - Stormwater                  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7417915-040 B & O Excise Taxes-Stormwater                      | (\$9,903)                  | (\$10,644)                | (\$8,620)                        | (\$11,176)                 |
| <b>Total General &amp; Admin - Direct</b>                      | <b>(\$260,869)</b>         | <b>(\$282,748)</b>        | <b>(\$277,434)</b>               | <b>(\$270,421)</b>         |
| Utilities:   |                            |                           |                                  |                            |
| 7318100-032 Water-Terminal Cargo Op's                          | (\$41,964)                 | (\$36,000)                | (\$35,523)                       | (\$45,000)                 |
| 7318102-032 Water - Purple Pipe-Terminal Cargo Op's            | (\$2,506)                  | (\$3,600)                 | (\$3,195)                        | (\$2,800)                  |
| 7318200-032 Electricity-Terminal Cargo Op's                    | (\$108,931)                | (\$125,000)               | (\$129,879)                      | (\$115,000)                |
| 7318500-032 Stormwater Permits & Utilities-Terminal Cargo Op's | \$0                        | \$0                       | \$0                              | \$0                        |
| 7318540-032 SWTF Fee Expense-Terminal Cargo Op's               | \$0                        | \$0                       | \$0                              | \$0                        |

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7318580-032 Environmental Maintenance Supp-Terminal Cargo Op's | \$0                        | \$0                       | \$0                              | \$0                        |
| 7318581-032 Environmental OS Maintenance-Terminal Cargo Op's   | (\$690)                    | (\$600)                   | (\$658)                          | (\$1,000)                  |
| 7318600-032 Garbage Collection-Terminal Cargo Op's             | (\$9,825)                  | (\$18,000)                | (\$15,456)                       | (\$10,000)                 |
| 7318700-032 Natural Gas/Propane/Oil-Terminal Cargo Op's        | (\$4,623)                  | (\$2,400)                 | (\$7,643)                        | (\$24,000)                 |
| 7318800-030 Telecommunications-Terminal - Admin.               | (\$3,888)                  | (\$4,332)                 | (\$5,907)                        | (\$4,000)                  |
| 7418100-040 Water-Stormwater                                   | (\$6,697)                  | (\$10,400)                | (\$7,857)                        | (\$12,000)                 |
| 7418200-040 Electricity-Stormwater                             | (\$20,407)                 | (\$33,800)                | (\$32,816)                       | (\$35,490)                 |
| 7418500-040 Permits & Utilities-Stormwater                     | (\$109,709)                | (\$156,000)               | (\$130,964)                      | (\$156,000)                |
| 7418582-040 Environmental Professional Ser-Stormwater          | \$0                        | (\$1,248)                 | (\$624)                          | (\$800)                    |
| 7418600-040 Garbage Collection-Stormwater                      | \$0                        | (\$2,080)                 | (\$1,038)                        | (\$2,500)                  |
| 7418601-040 Sludge Collection-Stormwater                       | (\$3,423)                  | (\$10,400)                | (\$5,202)                        | (\$6,000)                  |
| 7418800-040 Telecommunications-Stormwater                      | (\$4,082)                  | (\$4,160)                 | (\$4,766)                        | (\$5,500)                  |
| <b>Total Utilities</b>   | <b>(\$316,746)</b>         | <b>(\$408,020)</b>        | <b>(\$381,521)</b>               | <b>(\$420,090)</b>         |
| <b>Other Operating Expense:</b>                                |                            |                           |                                  |                            |
| 7319000-030 Other Operating Expense-Terminal - Admin.          | (\$12)                     | \$0                       | \$0                              | \$0                        |
| 7319000-032 Other Operating Expense-Terminal Cargo Op's        | (\$15,130)                 | (\$6,000)                 | (\$6,044)                        | (\$15,000)                 |
| 7319005-032 Keys and Locks-Terminal Cargo Op's                 | \$0                        | \$0                       | \$0                              | \$0                        |
| 7319010-032 Rodent & Pest Control-Terminal Cargo Op's          | (\$6,934)                  | (\$8,400)                 | (\$4,383)                        | (\$6,500)                  |
| 7319012-032 Welding Expense-Terminal Cargo Op's                | (\$2,270)                  | (\$3,500)                 | (\$2,110)                        | (\$5,000)                  |
| 7319013-032 Hardware Expense-Terminal Cargo Op's               | (\$749)                    | \$0                       | (\$154)                          | (\$1,000)                  |
| 7319014-032 Safety Supplies-Terminal Cargo Op's                | (\$1,200)                  | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| 7319015-032 Non-Stormwater Enviro Costs-Terminal Cargo Op's    | (\$2,158)                  | (\$1,250)                 | (\$1,874)                        | (\$2,000)                  |
| 7319060-032 Misc. Billable Costs-Terminal Cargo Op's           | (\$70)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Other Operating Expense</b>                           | <b>(\$28,522)</b>          | <b>(\$20,150)</b>         | <b>(\$15,063)</b>                | <b>(\$30,500)</b>          |
| <b>Total Operating Expenses</b>                                | <b>(\$2,969,400)</b>       | <b>(\$3,157,873)</b>      | <b>(\$3,638,880)</b>             | <b>(\$4,009,809)</b>       |
| <b>Maintenance Expenses:</b>                                   |                            |                           |                                  |                            |
| <b>Salaries:</b>   |                            |                           |                                  |                            |
| 7331100-036 Salaries: Regular-Terminal Maintenance             | (\$366,588)                | (\$479,484)               | (\$448,678)                      | (\$377,590)                |
| 7331200-036 Salaries: Overtime-Terminal Maintenance            | (\$46,152)                 | (\$17,868)                | (\$34,853)                       | (\$47,998)                 |
| 7331300-036 Salaries: Holiday-Terminal Maintenance             | (\$21,830)                 | \$0                       | (\$9,832)                        | (\$22,703)                 |
| 7331700-036 Salaries: Vacation-Terminal Maintenance            | (\$37,205)                 | \$0                       | (\$17,496)                       | (\$38,694)                 |
| 7331800-036 Salaries: Sick Leave-Terminal Maintenance          | (\$42,240)                 | \$0                       | (\$13,236)                       | (\$43,929)                 |
| 7431100-040 Salaries: Regular-Stormwater                       | (\$20,604)                 | (\$32,271)                | (\$23,159)                       | (\$35,583)                 |
| 7431200-040 Salaries: Overtime-Stormwater                      | (\$2,854)                  | \$0                       | (\$937)                          | \$0                        |
| 7431300-040 Salaries: Holiday-Stormwater                       | (\$1,251)                  | \$0                       | (\$339)                          | \$0                        |
| 7431700-040 Salaries: Vacatiion-Stormwater                     | (\$2,759)                  | \$0                       | (\$900)                          | \$0                        |
| 7431800-040 Salaries: Sick Leave-Stormwater                    | (\$2,400)                  | \$0                       | (\$602)                          | \$0                        |



**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| Total Salaries   | (\$543,883)                         | (\$529,623)                        | (\$550,027)                               | (\$566,497)                         |
| <b>Benefits:</b>   |                                     |                                    |   |                                     |
| 7332100-036 Social Security (FICA)-Terminal Maintenance        | (\$39,471)                          | (\$36,681)                         | (\$39,683)                                | (\$40,615)                          |
| 7332200-036 Ind. Ins (L&I)-Terminal Maintenance                | (\$9,820)                           | (\$12,051)                         | (\$11,623)                                | (\$12,133)                          |
| 7332300-036 Misc. Benefits-Terminal Maintenance                | (\$420)                             | (\$420)                            | (\$420)                                   | (\$48,366)                          |
| 7332303-036 Misc. Benefits - PFML-Terminal Maintenance         | (\$747)                             | \$0                                | \$0                                       | (\$99,470)                          |
| 7332400-036 Pension (PERS)-Terminal Maintenance                | (\$49,665)                          | (\$45,695)                         | (\$49,439)                                | (\$51,652)                          |
| 7332500-036 Med/Dent/Life Insurance-Terminal Maintenance       | (\$90,556)                          | (\$98,247)                         | (\$94,774)                                | (\$94,178)                          |
| 7432100-040 Social Security (FICA)-Stormwater                  | (\$2,267)                           | (\$2,469)                          | (\$1,977)                                 | (\$2,722)                           |
| 7432200-040 Ind.Ins (L&I)-Stormwater                           | (\$519)                             | (\$769)                            | (\$551)                                   | (\$774)                             |
| 7432303-040 Misc. Benefits - PFML-Stormwater                   | (\$46)                              | \$0                                | \$0                                       | \$0                                 |
| 7432400-040 Pension (PERS)-Stormwater                          | (\$2,906)                           | (\$3,075)                          | (\$2,459)                                 | (\$3,242)                           |
| 7432500-040 Med/Dent/Life Insurance-Stormwater                 | (\$5,917)                           | (\$6,396)                          | (\$6,292)                                 | (\$6,732)                           |
| <b>Total Benefits</b>  | <b>(\$202,333)</b>                  | <b>(\$205,803)</b>                 | <b>(\$207,219)</b>                        | <b>(\$359,884)</b>                  |
| <b>Supplies:</b>   |                                     |                                    |   |                                     |
| 7334001-036 Supplies: Small Tools-Terminal Maintenance         | (\$1,149)                           | (\$1,200)                          | (\$633)                                   | (\$1,000)                           |
| 7334260-036 Laundry Expense-Terminal Maintenance               | (\$2,246)                           | (\$3,600)                          | (\$2,333)                                 | (\$2,000)                           |
| 7334261-036 Safety Supplies-Terminal Maintenance               | \$109                               | (\$2,500)                          | (\$1,248)                                 | (\$40)                              |
| 7334300-036 Fuel & Lubricants-Terminal Maintenance             | (\$1,397)                           | (\$7,000)                          | (\$4,022)                                 | (\$10,000)                          |
| <b>Total Supplies</b>  | <b>(\$4,683)</b>                    | <b>(\$14,300)</b>                  | <b>(\$8,241)</b>                          | <b>(\$13,040)</b>                   |
| <b>General &amp; Admin - Direct:</b>                           |                                     |                                    |   |                                     |
| 7337000-036 Purchase Card Clearing Account-Terminal Maintenan  | (\$3,680)                           | \$0                                | (\$7,461)                                 | \$0                                 |
| <b>Total General &amp; Admin - Direct</b>                      | <b>(\$3,680)</b>                    | <b>\$0</b>                         | <b>(\$7,461)</b>                          | <b>\$0</b>                          |
| <b>Utilities:</b>  |                                     |                                    |   |                                     |
| 7338700-036 Natural Gas/Propane/Oil-Terminal Maintenance       | (\$8,154)                           | (\$17,400)                         | (\$14,063)                                | (\$7,000)                           |
| <b>Total Utilities</b>   | <b>(\$8,154)</b>                    | <b>(\$17,400)</b>                  | <b>(\$14,063)</b>                         | <b>(\$7,000)</b>                    |
| <b>Other Operating Expense:</b>                                |                                     |                                    |   |                                     |
| 7339000-036 Other Maintenance Expense-Terminal Maintenance     | (\$1,541)                           | (\$3,600)                          | (\$2,053)                                 | \$0                                 |
| 7339003-032 Maint & Repair to Tenant Bldgs-Terminal Cargo Op's | (\$241)                             | (\$500)                            | (\$252)                                   | (\$200)                             |
| 7339004-032 Equipment Wash Facility-Terminal Cargo Op's        | (\$337)                             | (\$500)                            | (\$320)                                   | (\$600)                             |
| 7339006-032 Maint & Repair Warehouse A-Terminal Cargo Op's     | (\$25,423)                          | (\$96,000)                         | (\$62,168)                                | (\$30,000)                          |
| 7339007-032 Maint & Repair Security Buildi-Terminal Cargo Op's | (\$77)                              | (\$1,000)                          | (\$498)                                   | (\$500)                             |
| 7339008-032 Maint & Repair Gate House-Terminal Cargo Op's      | (\$13,396)                          | (\$24,000)                         | (\$14,673)                                | (\$8,000)                           |

**Marine Terminal**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7339009-036 Maint & Repair Maint Shop-Terminal Maintenance          | (\$1,566)                  | (\$5,000)                 | (\$2,783)                        | (\$3,000)                  |
| 7339020-032 Maint & Repair Conveyor-Terminal Cargo Op's             | \$0                        | (\$1,000)                 | (\$498)                          | \$0                        |
| 7339025-032 Maint & Repair RR Tracks-Terminal Cargo Op's            | (\$6,324)                  | (\$18,475)                | (\$30,168)                       | (\$20,000)                 |
| 7339030-032 Maint & Repair Roads-Terminal Cargo Op's                | (\$2,495)                  | (\$250,000)               | (\$125,892)                      | (\$100,000)                |
| 7339040-032 Maint & Repair to Property-Terminal Cargo Op's          | (\$937)                    | (\$20,000)                | (\$10,873)                       | (\$30,000)                 |
| 7339050-036 Vehicle Maintenance-Terminal Maintenance                | (\$16,100)                 | (\$24,000)                | (\$12,649)                       | (\$5,000)                  |
| 7339060-032 Maint & Repair Misc Equipment-Terminal Cargo Op's       | (\$13,952)                 | (\$16,000)                | (\$9,466)                        | (\$15,000)                 |
| 7339061-032 Maint & Repair Lift Trucks-Terminal Cargo Op's          | (\$30,040)                 | (\$10,000)                | (\$7,145)                        | (\$10,000)                 |
| 7339062-032 Maint & Repair Log Handlers-Terminal Cargo Op's         | (\$9,864)                  | (\$48,000)                | (\$42,305)                       | (\$30,000)                 |
| 7339063-032 Maint & Repair Cranes-Terminal Cargo Op's               | (\$18,320)                 | (\$60,000)                | (\$79,922)                       | (\$30,000)                 |
| 7339064-032 Maint & Repair Yard Equipment-Terminal Cargo Op's       | (\$410)                    | (\$1,500)                 | (\$1,170)                        | (\$1,000)                  |
| 7339065-036 Replace/Repair Radios-Terminal Maintenance              | (\$1,935)                  | (\$4,000)                 | (\$2,606)                        | (\$1,500)                  |
| 7339070-032 Maint & Repair Wharves/Docks-Terminal Cargo Op's        | (\$10,604)                 | (\$15,000)                | (\$16,108)                       | (\$10,000)                 |
| 7439000-040 Other Maintenance Expense-Stormwater                    | (\$32,349)                 | (\$41,600)                | (\$20,802)                       | (\$55,000)                 |
| 7439010-040 Maint & Repair Pump-Stormwater                          | (\$12,089)                 | (\$20,800)                | (\$16,056)                       | (\$50,000)                 |
| 7439031-040 Maint & Repair Catch Basins-Stormwater                  | (\$132)                    | (\$26,000)                | (\$13,002)                       | (\$25,000)                 |
| 7439060-040 Maint & Repair FacilityEquipmt-Stormwater               | (\$11,151)                 | (\$41,600)                | (\$20,802)                       | (\$50,000)                 |
| <b>Total Other Operating Expense</b>                                | <b>(\$209,282)</b>         | <b>(\$728,575)</b>        | <b>(\$492,208)</b>               | <b>(\$474,800)</b>         |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$972,015)</b>         | <b>(\$1,495,701)</b>      | <b>(\$1,279,219)</b>             | <b>(\$1,421,221)</b>       |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$3,941,415)</b>       | <b>(\$4,653,574)</b>      | <b>(\$4,918,099)</b>             | <b>(\$5,431,030)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$2,611,343</b>         | <b>\$1,722,377</b>        | <b>\$2,552,018</b>               | <b>\$2,523,345</b>         |
| <b>Depreciation / Amortization:</b>                                 |                            |                           |                                  |                            |
| 7370000-032 Depreciation-Terminal Cargo Op's                        | (\$1,440,656)              | (\$1,449,204)             | (\$1,442,292)                    | (\$1,372,282)              |
| 7370010-032 Depreciation Grants-Terminal Cargo Op's                 | (\$129,462)                | (\$129,462)               | (\$129,462)                      | (\$129,462)                |
| 7470000-040 Depreciation-Stormwater                                 | (\$227,861)                | (\$227,861)               | (\$227,856)                      | (\$221,778)                |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$1,797,979)</b>       | <b>(\$1,806,527)</b>      | <b>(\$1,799,616)</b>             | <b>(\$1,723,522)</b>       |
| <b>General &amp; Administrative Overhead:</b>                       |                            |                           |                                  |                            |
| 7350080-030 Executive G&A Overhead-Terminal - Admin.                | (\$159,130)                | (\$201,917)               | (\$216,720)                      | \$0                        |
| 7350082-030 Marketing G&A Overhead-Terminal - Admin.                | (\$99,564)                 | (\$134,796)               | (\$127,051)                      | \$0                        |
| 7350083-030 Finance G&A Overhead-Terminal - Admin.                  | (\$251,962)                | (\$263,007)               | (\$226,361)                      | \$0                        |
| 7350085-030 Engineering G&A Overhead-Terminal - Admin.              | (\$68,093)                 | (\$93,866)                | (\$85,066)                       | \$0                        |

## Marine Terminal

### 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget   | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|-----------------------------|----------------------------------|----------------------------|
| 7350087-030 I/S G&A Overhead-Terminal - Admin.            | (\$79,689)                 | (\$93,546)                  | (\$106,821)                      | \$0                        |
| 7350088-030 Administrative G&A Overhead-Terminal - Admin. | (\$252,484)                | (\$273,650)                 | (\$244,228)                      | \$0                        |
| 7450080-040 Executive G&A Overhead-Stormwater             | \$0                        | \$0                         | \$0                              | \$0                        |
| 7450082-040 Marketing G&A Overhead-Stormwater             | \$0                        | \$0                         | \$0                              | \$0                        |
| 7450083-040 Finance G&A Overhead-Stormwater               | \$0                        | \$0                         | \$0                              | \$0                        |
| 7450085-040 Engineering G&A Overhead-Stormwater           | \$0                        | \$0                         | \$0                              | \$0                        |
| 7450087-040 I/S G&A Overhead-Stormwater                   | \$0                        | \$0                         | \$0                              | \$0                        |
| 7450088-040 Administrative G&A Overhead-Stormwater        | \$0                        | \$0                         | \$0                              | \$0                        |
| 7850088-030 Administrative G&A Overhead-Terminal - Admin. | \$0                        | \$0                         | \$0                              | (\$1,456,778)              |
| <b>Total General &amp; Administrative Overhead</b>        | <u>(\$910,921)</u>         | <u>(\$1,060,780)</u>        | <u>(\$1,006,253)</u>             | <u>(\$1,456,778)</u>       |
| <b>Net Operating Income (Loss)</b>                        | <u><b>(\$97,557)</b></u>   | <u><b>(\$1,144,930)</b></u> | <u><b>(\$253,851)</b></u>        | <u><b>(\$656,955)</b></u>  |

**Consolidated Properties**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Utility (Pass Thru Costs)   | \$3,554                    | \$6,500                   | \$5,180                          | \$6,500                    |
| Land Rents  | \$397,437                  | \$957,166                 | \$1,007,073                      | \$948,906                  |
| Space Rentals   | \$659,712                  | \$130,491                 | \$259,992                        | \$134,405                  |
| Interest Income   | \$801,385                  | \$0                       | (\$412)                          | \$0                        |
| Other Misc. Income  | \$100,814                  | \$500                     | \$30,318                         | \$3,700                    |
| <b>Total Operating Revenues</b>                                     | <b>\$1,962,902</b>         | <b>\$1,094,657</b>        | <b>\$1,302,151</b>               | <b>\$1,093,511</b>         |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$160,042)                | (\$163,329)               | (\$148,829)                      | (\$170,623)                |
| Benefits  | (\$53,613)                 | (\$54,793)                | (\$58,794)                       | (\$55,730)                 |
| Outside Professional Services                                       | (\$275,864)                | (\$74,000)                | (\$82,136)                       | (\$60,790)                 |
| Supplies  | (\$4,094)                  | \$0                       | (\$781)                          | (\$840)                    |
| Equipment Rentals   | (\$1,644)                  | \$0                       | (\$748)                          | (\$1,100)                  |
| General & Admin - Direct  | (\$141,941)                | (\$6,500)                 | (\$70,533)                       | (\$69,500)                 |
| Utilities   | (\$98,379)                 | (\$67,500)                | (\$72,734)                       | (\$70,750)                 |
| Other Operating Expense   | (\$4,977)                  | (\$2,100)                 | (\$3,823)                        | (\$5,430)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$740,554)</b>         | <b>(\$368,222)</b>        | <b>(\$438,378)</b>               | <b>(\$434,763)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$64,995)                 | (\$61,418)                | (\$69,230)                       | (\$68,628)                 |
| Benefits  | (\$23,378)                 | (\$38,786)                | (\$35,200)                       | (\$39,250)                 |
| Supplies  | (\$88)                     | \$0                       | \$0                              | \$0                        |
| Facility Rental   | (\$20,800)                 | \$0                       | (\$12,558)                       | (\$3,200)                  |
| Maintenance and Repairs   | (\$16,403)                 | (\$16,000)                | (\$19,973)                       | (\$6,050)                  |
| Utilities   | (\$288)                    | \$0                       | (\$144)                          | (\$200)                    |
| Allocated Costs From Another Unit                                   | (\$36)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$125,988)</b>         | <b>(\$116,204)</b>        | <b>(\$137,105)</b>               | <b>(\$117,328)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$866,542)</b>         | <b>(\$484,426)</b>        | <b>(\$575,483)</b>               | <b>(\$552,091)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$1,096,360</b>         | <b>\$610,231</b>          | <b>\$726,668</b>                 | <b>\$541,420</b>           |
| Depreciation / Amortization   | (\$388,038)                | (\$213,063)               | (\$252,743)                      | (\$189,686)                |
| Interest Expense  | (\$896)                    | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | (\$551,192)                | (\$641,871)               | (\$550,889)                      | (\$257,058)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$156,234</b>           | <b>(\$244,703)</b>        | <b>(\$76,964)</b>                | <b>\$94,676</b>            |

**Properties Overhead**  
2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$77,054)                 | (\$75,826)                | (\$61,036)                       | (\$79,620)                 |
| Benefits  | (\$24,718)                 | (\$24,730)                | (\$29,516)                       | (\$24,888)                 |
| Outside Professional Services                                       | (\$49,458)                 | (\$46,000)                | (\$44,124)                       | (\$39,290)                 |
| Supplies  | (\$4,094)                  | \$0                       | (\$781)                          | (\$840)                    |
| Equipment Rentals   | (\$1,644)                  | \$0                       | (\$748)                          | (\$1,100)                  |
| General & Admin - Direct  | (\$6,096)                  | (\$6,500)                 | (\$5,299)                        | (\$4,000)                  |
| Other Operating Expense   | \$216                      | (\$300)                   | (\$200)                          | (\$430)                    |
| <b>Total Operating Expenses</b>                                     | <u>(\$162,848)</u>         | <u>(\$153,356)</u>        | <u>(\$141,704)</u>               | <u>(\$150,168)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies  | (\$88)                     | \$0                       | \$0                              | \$0                        |
| Utilities   | (\$288)                    | \$0                       | (\$144)                          | (\$200)                    |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$376)</u>             | <u>\$0</u>                | <u>(\$144)</u>                   | <u>(\$200)</u>             |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$163,224)</u>         | <u>(\$153,356)</u>        | <u>(\$141,848)</u>               | <u>(\$150,368)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$163,224)</u>         | <u>(\$153,356)</u>        | <u>(\$141,848)</u>               | <u>(\$150,368)</u>         |
| Depreciation / Amortization   | (\$910)                    | \$0                       | \$0                              | \$0                        |
| Interest Expense  | (\$896)                    | \$0                       | \$0                              | \$0                        |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$165,030)</u>         | <u>(\$153,356)</u>        | <u>(\$141,848)</u>               | <u>(\$150,368)</u>         |

**Properties Overhead**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                                     |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7611100-060 Salaries: Regular-Properties Lease & Rental        | (\$49,875)                 | (\$75,826)                | (\$55,583)                       | (\$79,620)                 |
| 7611300-060 Salaries: Holiday-Properties Lease & Rental        | (\$2,999)                  | \$0                       | (\$834)                          | \$0                        |
| 7611700-060 Salaries: Vacation-Properties Lease & Rental       | (\$5,604)                  | \$0                       | (\$3,114)                        | \$0                        |
| 7611800-060 Salaries: Sick Leave-Properties Lease & Rental     | (\$18,576)                 | \$0                       | (\$1,506)                        | \$0                        |
| <b>Total Salaries</b>  | <b>(\$77,054)</b>          | <b>(\$75,826)</b>         | <b>(\$61,036)</b>                | <b>(\$79,620)</b>          |
| Benefits:  |                            |                           |                                  |                            |
| 7612100-060 Social Security (FICA)-Properties Lease & Rental   | (\$6,562)                  | (\$5,774)                 | (\$4,467)                        | (\$6,040)                  |
| 7612200-060 Ind. Ins (L&I)-Properties Lease & Rental           | (\$81)                     | (\$570)                   | (\$320)                          | (\$574)                    |
| 7612300-060 Misc. Benefits-Properties Lease & Rental           | (\$195)                    | (\$420)                   | (\$294)                          | (\$420)                    |
| 7612302-060 Misc. Benefits - Unemployment-Properties Lease & R | \$0                        | \$0                       | (\$8,638)                        | \$0                        |
| 7612303-060 Misc. Benefits - PFML-Properties Lease & Rental    | (\$248)                    | \$0                       | \$0                              | \$0                        |
| 7612400-060 Pension (PERS)-Properties Lease & Rental           | (\$6,107)                  | (\$7,226)                 | (\$5,612)                        | (\$7,253)                  |
| 7612500-060 Med/Dent/Life Insurance-Properties Lease & Rental  | (\$11,525)                 | (\$10,741)                | (\$10,182)                       | (\$10,601)                 |
| <b>Total Benefits</b>  | <b>(\$24,718)</b>          | <b>(\$24,730)</b>         | <b>(\$29,516)</b>                | <b>(\$24,888)</b>          |
| Outside Professional Services:                                 |                            |                           |                                  |                            |
| 7613010-060 Outside Professional Services-Properties Lease & R | (\$1,563)                  | (\$6,000)                 | (\$4,264)                        | (\$1,500)                  |
| 7613011-060 Part-time Temp Services-Properties Lease & Rental  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7613012-060 Properties - Security-Properties Lease & Rental    | (\$45,013)                 | (\$35,000)                | (\$37,364)                       | (\$35,000)                 |
| 7613013-060 Janitorial Services-Properties Lease & Rental      | \$0                        | \$0                       | \$0                              | (\$2,790)                  |
| 7613104-060 Legal Svc - Special Projects-Properties Lease & Re | (\$2,883)                  | (\$5,000)                 | (\$2,502)                        | \$0                        |
| 7613190-060 Bad Debt Expense-Properties Lease & Rental         | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>                     | <b>(\$49,458)</b>          | <b>(\$46,000)</b>         | <b>(\$44,124)</b>                | <b>(\$39,290)</b>          |
| Supplies:  |                            |                           |                                  |                            |
| 7614300-060 Fuel & Lubricants-Properties Lease & Rental        | (\$4,094)                  | \$0                       | (\$781)                          | (\$840)                    |
| <b>Total Supplies</b>  | <b>(\$4,094)</b>           | <b>\$0</b>                | <b>(\$781)</b>                   | <b>(\$840)</b>             |

**Properties Overhead**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Equipment Rentals:</b>  |                            |                           |                                  |                            |
| 7615000-060 Equipment Rentals-Properties Lease & Rental              | (\$1,644)                  | \$0                       | (\$748)                          | (\$1,100)                  |
| <b>Total Equipment Rentals</b>                                       | <b>(\$1,644)</b>           | <b>\$0</b>                | <b>(\$748)</b>                   | <b>(\$1,100)</b>           |
| <b>General &amp; Admin - Direct:</b>                                 |                            |                           |                                  |                            |
| 7617000-060 Purchase Card Clearing Account-Properties Lease & Rental | \$0                        | \$0                       | (\$782)                          | \$0                        |
| 7617100-060 Promotional Hosting-Properties Lease & Rental            | \$0                        | \$0                       | \$0                              | \$0                        |
| 7617200-060 Travel-Properties Lease & Rental                         | (\$2,225)                  | (\$1,500)                 | (\$1,532)                        | (\$1,500)                  |
| 7617300-060 Insurance-Properties Lease & Rental                      | \$0                        | \$0                       | \$0                              | \$0                        |
| 7617432-060 Advertising & Promo: Property-Properties Lease & R       | \$0                        | \$0                       | \$0                              | \$0                        |
| 7617500-060 Memberships-Properties Lease & Rental                    | \$0                        | \$0                       | \$0                              | \$0                        |
| 7617900-060 Other G & A Direct Costs-Properties Lease & Rental       | (\$1,500)                  | (\$2,000)                 | (\$1,002)                        | \$0                        |
| 7617910-060 Meeting Expense-Properties Lease & Rental                | (\$382)                    | (\$1,000)                 | (\$662)                          | (\$1,000)                  |
| 7617911-060 Subscriptions/Publications-Properties Lease & Rent       | (\$1,140)                  | (\$2,000)                 | (\$1,002)                        | \$0                        |
| 7617913-060 Employee Development-Properties Lease & Rental           | \$0                        | \$0                       | (\$319)                          | (\$1,500)                  |
| 7617925-060 Licenses-Properties Lease & Rental                       | (\$849)                    | \$0                       | \$0                              | \$0                        |
| <b>Total General &amp; Admin - Direct</b>                            | <b>(\$6,096)</b>           | <b>(\$6,500)</b>          | <b>(\$5,299)</b>                 | <b>(\$4,000)</b>           |
| <b>Other Operating Expense:</b>                                      |                            |                           |                                  |                            |
| 7619000-060 Other Operating Expense-Properties Lease & Rental        | \$216                      | (\$300)                   | (\$200)                          | (\$430)                    |
| 7619014-060 Safety Supplies-Properties Lease & Rental                | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Other Operating Expense</b>                                 | <b>\$216</b>               | <b>(\$300)</b>            | <b>(\$200)</b>                   | <b>(\$430)</b>             |
| <b>Total Operating Expenses</b>                                      | <b>(\$162,848)</b>         | <b>(\$153,356)</b>        | <b>(\$141,704)</b>               | <b>(\$150,168)</b>         |
| <b>Maintenance Expenses:</b>   |                            |                           |                                  |                            |
| <b>Supplies:</b>   |                            |                           |                                  |                            |
| 7634225-060 Supplies: Small Tools-Properties Lease & Rental          | (\$88)                     | \$0                       | \$0                              | \$0                        |
| 7634300-060 Fuel & Lubricants-Properties Lease & Rental              | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Supplies</b>  | <b>(\$88)</b>              | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Utilities:</b>  |                            |                           |                                  |                            |
| 7638800-060 Telecommunications-Properties Lease & Rental             | (\$288)                    | \$0                       | (\$144)                          | (\$200)                    |
| <b>Total Utilities</b>   | <b>(\$288)</b>             | <b>\$0</b>                | <b>(\$144)</b>                   | <b>(\$200)</b>             |
| <b>Total Maintenance Expenses</b>                                    | <b>(\$376)</b>             | <b>\$0</b>                | <b>(\$144)</b>                   | <b>(\$200)</b>             |
| <b>Total Operating &amp; Maintenance Expenses</b>                    | <b>(\$163,224)</b>         | <b>(\$153,356)</b>        | <b>(\$141,848)</b>               | <b>(\$150,368)</b>         |

**Properties Overhead**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | (\$163,224)                | (\$153,356)               | (\$141,848)                      | (\$150,368)                |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7670001-060 Amortization-Properties Lease & Rental                  | (\$910)                    | \$0                       | \$0                              | \$0                        |
| <b>Total Depreciation / Amortization</b>                            | <u>(\$910)</u>             | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| Interest Expense:   |                            |                           |                                  |                            |
| 7680000-060 Interest Expense-Properties Lease & Rental              | (\$896)                    | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Expense</b>                                       | <u>(\$896)</u>             | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Net Operating Income (Loss)</b>                                  | <u><u>(\$165,030)</u></u>  | <u><u>(\$153,356)</u></u> | <u><u>(\$141,848)</u></u>        | <u><u>(\$150,368)</u></u>  |



**Market District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Utility (Pass Thru Costs)   | \$3,554                    | \$6,500                   | \$5,180                          | \$6,500                    |
| Land Rents  | \$253,267                  | \$714,385                 | \$755,250                        | \$687,000                  |
| Interest Income   | \$492,197                  | \$0                       | \$0                              | \$0                        |
| Other Misc. Income  | \$2,230                    | \$500                     | \$1,411                          | \$3,700                    |
| <b>Total Operating Revenues</b>                                     | <b>\$751,248</b>           | <b>\$721,385</b>          | <b>\$761,841</b>                 | <b>\$697,200</b>           |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$24,386)                 | (\$43,260)                | (\$34,604)                       | (\$44,991)                 |
| Benefits  | (\$7,916)                  | (\$14,615)                | (\$12,673)                       | (\$14,830)                 |
| Outside Professional Services                                       | (\$9,605)                  | (\$23,000)                | (\$13,360)                       | (\$13,000)                 |
| General & Admin - Direct  | (\$80,481)                 | \$0                       | (\$42,676)                       | (\$40,300)                 |
| Utilities   | (\$25,609)                 | (\$30,500)                | (\$31,209)                       | (\$30,750)                 |
| Other Operating Expense   | (\$36)                     | \$0                       | (\$578)                          | (\$1,000)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$148,033)</b>         | <b>(\$111,375)</b>        | <b>(\$135,100)</b>               | <b>(\$144,871)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$14,755)                 | (\$20,034)                | (\$18,802)                       | (\$22,308)                 |
| Benefits  | (\$5,188)                  | (\$12,713)                | (\$10,748)                       | (\$12,848)                 |
| Facility Rental   | (\$7,819)                  | \$0                       | (\$4,720)                        | \$0                        |
| Maintenance and Repairs   | (\$2,449)                  | (\$3,250)                 | (\$9,258)                        | (\$4,000)                  |
| Allocated Costs From Another Unit                                   | (\$14)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$30,225)</b>          | <b>(\$35,997)</b>         | <b>(\$43,528)</b>                | <b>(\$39,156)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$178,258)</b>         | <b>(\$147,372)</b>        | <b>(\$178,628)</b>               | <b>(\$184,027)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$572,990</b>           | <b>\$574,013</b>          | <b>\$583,213</b>                 | <b>\$513,173</b>           |
| Depreciation / Amortization   | (\$68,439)                 | (\$52,012)                | (\$52,008)                       | (\$52,012)                 |
| General & Administrative Overhead                                   | (\$207,146)                | (\$394,939)               | (\$305,685)                      | (\$163,895)                |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$297,405</b>           | <b>\$127,062</b>          | <b>\$225,520</b>                 | <b>\$297,266</b>           |

**Market District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Utility (Pass Thru Costs):                                |                            |                           |                                  |                            |
| 6618101-062 Water - Pass Thru Costs-Market District       | \$60                       | \$0                       | \$0                              | \$0                        |
| 6618201-062 Electricity - Pass Thru Costs-Market District | \$3,110                    | \$4,500                   | \$4,178                          | \$4,500                    |
| 6618501-062 Stormwater - Pass Thru Costs-Market District  | \$384                      | \$2,000                   | \$1,002                          | \$2,000                    |
| <b>Total Utility (Pass Thru Costs)</b>                    | <b>\$3,554</b>             | <b>\$6,500</b>            | <b>\$5,180</b>                   | <b>\$6,500</b>             |
| Land Rents:   |                            |                           |                                  |                            |
| 6641000-062 Real Prop Rent - Land-Market District         | \$223,189                  | \$567,385                 | \$543,174                        | \$519,000                  |
| 6641010-062 Temporary Land Rental-Market District         | \$29,154                   | \$32,000                  | \$33,049                         | \$34,000                   |
| 6649001-062 Percentage Rental - Land-Market District      | \$925                      | \$115,000                 | \$179,030                        | \$134,000                  |
| <b>Total Land Rents</b>                                   | <b>\$253,267</b>           | <b>\$714,385</b>          | <b>\$755,250</b>                 | <b>\$687,000</b>           |
| Interest Income:  |                            |                           |                                  |                            |
| 6611070-062 Interest Income-Market District               | \$492,197                  | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Income</b>                              | <b>\$492,197</b>           | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| Other Misc. Income:                                       |                            |                           |                                  |                            |
| 6619000-062 Other User Charges-Market District            | \$1,405                    | \$500                     | \$1,411                          | \$3,700                    |
| 6690000-062 Other Misc. Income-Market District            | \$825                      | \$0                       | \$0                              | \$0                        |
| <b>Total Other Misc. Income</b>                           | <b>\$2,230</b>             | <b>\$500</b>              | <b>\$1,411</b>                   | <b>\$3,700</b>             |
| <b>Total Operating Revenues</b>                           | <b>\$751,248</b>           | <b>\$721,385</b>          | <b>\$761,841</b>                 | <b>\$697,200</b>           |
| <b>Operating Expenses:</b>                                |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7611100-062 Salaries: Regular-Market District             | (\$18,650)                 | (\$43,260)                | (\$32,034)                       | (\$44,991)                 |
| 7611300-062 Salaries: Holiday-Market District             | (\$1,030)                  | \$0                       | (\$485)                          | \$0                        |
| 7611700-062 Salaries: Vacation-Market District            | (\$2,433)                  | \$0                       | (\$1,308)                        | \$0                        |
| 7611800-062 Salaries: Sick Leave-Market District          | (\$2,273)                  | \$0                       | (\$776)                          | \$0                        |
| <b>Total Salaries</b>                                     | <b>(\$24,386)</b>          | <b>(\$43,260)</b>         | <b>(\$34,604)</b>                | <b>(\$44,991)</b>          |
| Benefits:   |                            |                           |                                  |                            |
| 7612100-062 Social Security (FICA)-Market District        | (\$1,844)                  | (\$3,309)                 | (\$2,578)                        | (\$3,442)                  |
| 7612200-062 Ind. Ins (L&I)-Market District                | (\$41)                     | (\$102)                   | (\$70)                           | (\$103)                    |
| 7612300-062 Misc. Benefits-Market District                | (\$22)                     | \$0                       | (\$12)                           | \$0                        |
| 7612303-062 Misc. Benefits - PFML-Market District         | (\$39)                     | \$0                       | \$0                              | \$0                        |
| 7612400-062 Pension (PERS)-Market District                | (\$2,307)                  | (\$4,123)                 | (\$3,231)                        | (\$4,099)                  |
| 7612500-062 Med/Dent/Life Insurance-Market District       | (\$3,662)                  | (\$7,081)                 | (\$6,781)                        | (\$7,186)                  |

**Market District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| Total Benefits  | (\$7,916)                           | (\$14,615)                         | (\$12,673)                                | (\$14,830)                          |
| Outside Professional Services:                            |                                     |                                    |   |                                     |
| 7613010-062 Outside Professional Services-Market District | (\$7,480)                           | (\$23,000)                         | (\$13,360)                                | (\$13,000)                          |
| 7613104-062 Legal Svc - Special Projects-Market District  | (\$2,125)                           | \$0                                | \$0                                       | \$0                                 |
| <b>Total Outside Professional Services</b>                | <b>(\$9,605)</b>                    | <b>(\$23,000)</b>                  | <b>(\$13,360)</b>                         | <b>(\$13,000)</b>                   |
| General & Admin - Direct:                                 |                                     |                                    |   |                                     |
| 7617001-062 Land Rental-Market District                   | (\$49,299)                          | \$0                                | (\$24,648)                                | (\$20,000)                          |
| 7617300-062 Insurance-Market District                     | (\$30,984)                          | \$0                                | (\$17,823)                                | (\$20,000)                          |
| 7617915-062 B & O Excise Taxes-Market District            | (\$198)                             | \$0                                | (\$201)                                   | (\$300)                             |
| <b>Total General &amp; Admin - Direct</b>                 | <b>(\$80,481)</b>                   | <b>\$0</b>                         | <b>(\$42,676)</b>                         | <b>(\$40,300)</b>                   |
| Utilities:  |                                     |                                    |   |                                     |
| 7618050-062 Utilities - Port Plaza-Market District        | \$0                                 | (\$1,000)                          | (\$498)                                   | \$0                                 |
| 7618100-062 Water-Market District                         | (\$14,718)                          | (\$9,500)                          | (\$10,471)                                | (\$8,000)                           |
| 7618200-062 Electricity-Market District                   | (\$2,680)                           | (\$4,000)                          | (\$3,320)                                 | (\$4,000)                           |
| 7618700-062 Natural Gas/Propane/Oil-Market District       | (\$769)                             | (\$1,500)                          | (\$750)                                   | (\$750)                             |
| 7618800-062 Telecommunications-Market District            | (\$2,595)                           | (\$2,500)                          | (\$2,985)                                 | (\$3,000)                           |
| 7618910-062 Other-CAM Charges-Market District             | (\$4,847)                           | (\$12,000)                         | (\$13,181)                                | (\$15,000)                          |
| <b>Total Utilities</b>                                    | <b>(\$25,609)</b>                   | <b>(\$30,500)</b>                  | <b>(\$31,209)</b>                         | <b>(\$30,750)</b>                   |
| Other Operating Expense:                                  |                                     |                                    |   |                                     |
| 7619000-062 Other Operating Expense-Market District       | (\$36)                              | \$0                                | (\$578)                                   | (\$1,000)                           |
| <b>Total Other Operating Expense</b>                      | <b>(\$36)</b>                       | <b>\$0</b>                         | <b>(\$578)</b>                            | <b>(\$1,000)</b>                    |
| <b>Total Operating Expenses</b>                           | <b>(\$148,033)</b>                  | <b>(\$111,375)</b>                 | <b>(\$135,100)</b>                        | <b>(\$144,871)</b>                  |
| <b>Maintenance Expenses:</b>                              |                                     |                                    |   |                                     |
| Salaries:   |                                     |                                    |   |                                     |
| 7631100-062 Salaries: Regular-Market District             | (\$12,664)                          | (\$20,034)                         | (\$17,704)                                | (\$22,308)                          |
| 7631200-062 Salaries: Overtime-Market District            | (\$9)                               | \$0                                | (\$132)                                   | \$0                                 |
| 7631300-062 Salaries: Holiday-Market District             | (\$620)                             | \$0                                | (\$318)                                   | \$0                                 |
| 7631700-062 Salaries: Vacation-Market District            | (\$667)                             | \$0                                | (\$390)                                   | \$0                                 |
| 7631800-062 Salaries: Sick Leave-Market District          | (\$795)                             | \$0                                | (\$260)                                   | \$0                                 |
| <b>Total Salaries</b>                                     | <b>(\$14,755)</b>                   | <b>(\$20,034)</b>                  | <b>(\$18,802)</b>                         | <b>(\$22,308)</b>                   |
| Benefits:   |                                     |                                    |   |                                     |
| 7632100-062 Social Security (FICA)-Market District        | (\$1,154)                           | (\$1,533)                          | (\$1,424)                                 | (\$1,707)                           |
| 7632200-062 Ind. Ins. (L&I)-Market District               | (\$490)                             | (\$3,077)                          | (\$1,728)                                 | (\$3,098)                           |
| 7632300-062 Misc. Benefits-Market District                | (\$95)                              | (\$153)                            | (\$126)                                   | \$0                                 |
| 7632303-062 Misc. Benefits - PFML-Market District         | (\$23)                              | \$0                                | \$0                                       | \$0                                 |
| 7632400-062 Pension (PERS)-Market District                | (\$1,450)                           | (\$1,909)                          | (\$1,770)                                 | (\$2,032)                           |
| 7632500-062 Med/Dent/Life Insurance-Market District       | (\$1,977)                           | (\$6,041)                          | (\$5,700)                                 | (\$6,011)                           |

**Market District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Benefits  | (\$5,188)                  | (\$12,713)                | (\$10,748)                       | (\$12,848)                 |
| Facility Rental:  |                            |                           |                                  |                            |
| 7636000-062 Facility Rental-Market District                         | (\$7,819)                  | \$0                       | (\$4,720)                        | \$0                        |
| <b>Total Facility Rental</b>  | <b>(\$7,819)</b>           | <b>\$0</b>                | <b>(\$4,720)</b>                 | <b>\$0</b>                 |
| Maintenance and Repairs:  |                            |                           |                                  |                            |
| 7639000-062 Maint & Repair to Buildings-Market District             | \$0                        | (\$1,000)                 | (\$498)                          | (\$500)                    |
| 7639040-062 Maint & Repair to Property-Market District              | (\$2,449)                  | (\$1,500)                 | (\$8,382)                        | (\$3,500)                  |
| 7639044-062 Maint & Repair to Port Plaza-Market District            | \$0                        | (\$750)                   | (\$378)                          | \$0                        |
| <b>Total Maintenance and Repairs</b>                                | <b>(\$2,449)</b>           | <b>(\$3,250)</b>          | <b>(\$9,258)</b>                 | <b>(\$4,000)</b>           |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7639998-062 Allocated Costs-Maint. Expense-Market District          | (\$14)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Allocated Costs From Another Unit</b>                      | <b>(\$14)</b>              | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$30,225)</b>          | <b>(\$35,997)</b>         | <b>(\$43,528)</b>                | <b>(\$39,156)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$178,258)</b>         | <b>(\$147,372)</b>        | <b>(\$178,628)</b>               | <b>(\$184,027)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$572,990</b>           | <b>\$574,013</b>          | <b>\$583,213</b>                 | <b>\$513,173</b>           |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7670000-062 Depreciation-Market District                            | (\$68,439)                 | (\$52,012)                | (\$52,008)                       | (\$52,012)                 |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$68,439)</b>          | <b>(\$52,012)</b>         | <b>(\$52,008)</b>                | <b>(\$52,012)</b>          |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7650080-062 Executive G&A Overhead-Market District                  | (\$36,187)                 | (\$75,176)                | (\$63,917)                       | \$0                        |
| 7650082-062 Marketing G&A Overhead-Market District                  | (\$22,641)                 | (\$50,186)                | (\$38,658)                       | \$0                        |
| 7650083-062 Finance G&A Overhead-Market District                    | (\$57,297)                 | (\$97,920)                | (\$70,532)                       | \$0                        |
| 7650085-062 Engineering G&A Overhead-Market District                | (\$15,485)                 | (\$34,947)                | (\$26,142)                       | \$0                        |
| 7650087-062 I/S G&A Overhead-Market District                        | (\$18,121)                 | (\$34,828)                | (\$31,068)                       | \$0                        |
| 7650088-062 Administrative G&A Overhead-Market District             | (\$57,416)                 | (\$101,883)               | (\$75,365)                       | \$0                        |
| 7850088-062 Administrative G&A Overhead-Market District             | \$0                        | \$0                       | \$0                              | (\$163,895)                |
| <b>Total General &amp; Administrative Overhead</b>                  | <b>(\$207,146)</b>         | <b>(\$394,939)</b>        | <b>(\$305,685)</b>               | <b>(\$163,895)</b>         |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$297,405</b>           | <b>\$127,062</b>          | <b>\$225,520</b>                 | <b>\$297,266</b>           |

**North Point**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Land Rents  | \$52,662                   | \$110,976                 | \$110,196                        | \$115,136                  |
| Interest Income   | \$88,545                   | \$0                       | \$0                              | \$0                        |
| Other Misc. Income  | \$330                      | \$0                       | \$0                              | \$0                        |
| <b>Total Operating Revenues</b>                                     | <b>\$141,537</b>           | <b>\$110,976</b>          | <b>\$110,196</b>                 | <b>\$115,136</b>           |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$15,390)                 | (\$29,220)                | (\$22,423)                       | (\$30,389)                 |
| Benefits  | (\$5,182)                  | (\$10,190)                | (\$8,795)                        | (\$10,554)                 |
| Outside Professional Services                                       | (\$2,800)                  | \$0                       | \$0                              | (\$3,500)                  |
| General & Admin - Direct  | (\$5,278)                  | \$0                       | (\$3,238)                        | (\$6,500)                  |
| Utilities   | (\$17,285)                 | (\$15,000)                | (\$14,659)                       | (\$15,000)                 |
| Other Operating Expense   | \$0                        | (\$800)                   | (\$402)                          | \$0                        |
| <b>Total Operating Expenses</b>                                     | <b>(\$45,935)</b>          | <b>(\$55,210)</b>         | <b>(\$49,517)</b>                | <b>(\$65,943)</b>          |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$15,609)                 | (\$20,942)                | (\$19,741)                       | (\$23,160)                 |
| Benefits  | (\$5,561)                  | (\$13,080)                | (\$11,126)                       | (\$13,201)                 |
| Facility Rental   | (\$1,334)                  | \$0                       | (\$804)                          | (\$900)                    |
| Maintenance and Repairs   | (\$247)                    | (\$1,250)                 | (\$785)                          | (\$1,250)                  |
| Allocated Costs From Another Unit                                   | (\$2)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$22,753)</b>          | <b>(\$35,272)</b>         | <b>(\$32,456)</b>                | <b>(\$38,511)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$68,688)</b>          | <b>(\$90,482)</b>         | <b>(\$81,973)</b>                | <b>(\$104,454)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$72,849</b>            | <b>\$20,494</b>           | <b>\$28,223</b>                  | <b>\$10,682</b>            |
| Depreciation / Amortization   | (\$103,056)                | (\$102,357)               | (\$102,360)                      | (\$102,357)                |
| General & Administrative Overhead                                   | (\$35,287)                 | (\$67,345)                | (\$52,106)                       | (\$27,066)                 |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$65,494)</b>          | <b>(\$149,208)</b>        | <b>(\$126,243)</b>               | <b>(\$118,741)</b>         |

**North Point**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                                     |                            |                           |                                  |                            |
| Land Rents:  |                            |                           |                                  |                            |
| 6641000-064 Real Prop Rent - Land-NorthPoint         | \$52,662                   | \$110,976                 | \$110,196                        | \$115,136                  |
| <b>Total Land Rents</b>                              | <b>\$52,662</b>            | <b>\$110,976</b>          | <b>\$110,196</b>                 | <b>\$115,136</b>           |
| Interest Income:                                     |                            |                           |                                  |                            |
| 6611070-064 Interest Income-NorthPoint               | \$88,545                   | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Income</b>                         | <b>\$88,545</b>            | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| Other Misc. Income:                                  |                            |                           |                                  |                            |
| 6690010-064 Maint. Services-NorthPoint               | \$330                      | \$0                       | \$0                              | \$0                        |
| <b>Total Other Misc. Income</b>                      | <b>\$330</b>               | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Operating Revenues</b>                      | <b>\$141,537</b>           | <b>\$110,976</b>          | <b>\$110,196</b>                 | <b>\$115,136</b>           |
| <b>Operating Expenses:</b>                           |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7611100-064 Salaries: Regular-NorthPoint             | (\$11,493)                 | (\$29,220)                | (\$20,619)                       | (\$30,389)                 |
| 7611300-064 Salaries: Holiday-NorthPoint             | (\$661)                    | \$0                       | (\$295)                          | \$0                        |
| 7611700-064 Salaries: Vacation-NorthPoint            | (\$1,527)                  | \$0                       | (\$798)                          | \$0                        |
| 7611800-064 Salaries: Sick Leave-NorthPoint          | (\$1,710)                  | \$0                       | (\$710)                          | \$0                        |
| <b>Total Salaries</b>                                | <b>(\$15,390)</b>          | <b>(\$29,220)</b>         | <b>(\$22,423)</b>                | <b>(\$30,389)</b>          |
| Benefits:  |                            |                           |                                  |                            |
| 7612100-064 Social Security (FICA)-NorthPoint        | (\$1,183)                  | (\$2,235)                 | (\$1,671)                        | (\$2,325)                  |
| 7612200-064 Ind. Ins (L&I)-NorthPoint                | (\$26)                     | (\$74)                    | (\$50)                           | (\$75)                     |
| 7612300-064 Misc. Benefits-NorthPoint                | (\$23)                     | \$0                       | (\$12)                           | \$0                        |
| 7612303-064 Misc. Benefits - PFML-NorthPoint         | (\$26)                     | \$0                       | \$0                              | \$0                        |
| 7612400-064 Pension (PERS)-NorthPoint                | (\$1,433)                  | (\$2,785)                 | (\$2,091)                        | (\$2,768)                  |
| 7612500-064 Med/Dent/Life Insurance-NorthPoint       | (\$2,491)                  | (\$5,096)                 | (\$4,973)                        | (\$5,386)                  |
| <b>Total Benefits</b>                                | <b>(\$5,182)</b>           | <b>(\$10,190)</b>         | <b>(\$8,795)</b>                 | <b>(\$10,554)</b>          |
| Outside Professional Services:                       |                            |                           |                                  |                            |
| 7613010-064 Outside Professional Services-NorthPoint | (\$2,800)                  | \$0                       | \$0                              | (\$3,500)                  |
| <b>Total Outside Professional Services</b>           | <b>(\$2,800)</b>           | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$3,500)</b>           |
| General & Admin - Direct:                            |                            |                           |                                  |                            |
| 7617300-064 Insurance-NorthPoint                     | (\$5,278)                  | \$0                       | (\$3,238)                        | (\$6,500)                  |
| <b>Total General &amp; Admin - Direct</b>            | <b>(\$5,278)</b>           | <b>\$0</b>                | <b>(\$3,238)</b>                 | <b>(\$6,500)</b>           |
| Utilities:   |                            |                           |                                  |                            |
| 7618500-064 Stormwater-NorthPoint                    | (\$17,285)                 | (\$15,000)                | (\$14,659)                       | (\$15,000)                 |

**North Point**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Utilities   | (\$17,285)                 | (\$15,000)                | (\$14,659)                       | (\$15,000)                 |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7619000-064 Other Operating Expense-NorthPoint                      | \$0                        | (\$300)                   | (\$150)                          | \$0                        |
| 7619015-064 Environmental Costs-NorthPoint                          | \$0                        | (\$500)                   | (\$252)                          | \$0                        |
| <b>Total Other Operating Expense</b>                                | <b>\$0</b>                 | <b>(\$800)</b>            | <b>(\$402)</b>                   | <b>\$0</b>                 |
| <b>Total Operating Expenses</b>                                     | <b>(\$45,935)</b>          | <b>(\$55,210)</b>         | <b>(\$49,517)</b>                | <b>(\$65,943)</b>          |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7631100-064 Salaries: Regular-NorthPoint                            | (\$13,395)                 | (\$20,942)                | (\$18,583)                       | (\$23,160)                 |
| 7631200-064 Salaries: Overtime-NorthPoint                           | (\$10)                     | \$0                       | (\$146)                          | \$0                        |
| 7631300-064 Salaries: Holiday-NorthPoint                            | (\$656)                    | \$0                       | (\$334)                          | \$0                        |
| 7631700-064 Salaries: Vacation-NorthPoint                           | (\$706)                    | \$0                       | (\$409)                          | \$0                        |
| 7631800-064 Salaries: Sick Leave-NorthPoint                         | (\$842)                    | \$0                       | (\$267)                          | \$0                        |
| <b>Total Salaries</b>   | <b>(\$15,609)</b>          | <b>(\$20,942)</b>         | <b>(\$19,741)</b>                | <b>(\$23,160)</b>          |
| Benefits:   |                            |                           |                                  |                            |
| 7632100-064 Social Security (FICA)-NorthPoint                       | (\$1,220)                  | (\$1,602)                 | (\$1,497)                        | (\$1,772)                  |
| 7632200-064 Ind. Ins. (L&I)-NorthPoint                              | (\$511)                    | (\$3,077)                 | (\$1,740)                        | (\$3,098)                  |
| 7632300-064 Misc. Benefits-NorthPoint                               | (\$99)                     | (\$153)                   | (\$126)                          | \$0                        |
| 7632303-064 Misc. Benefits - PFML-NorthPoint                        | (\$24)                     | \$0                       | \$0                              | \$0                        |
| 7632400-064 Pension (PERS)-NorthPoint                               | (\$1,534)                  | (\$1,996)                 | (\$1,856)                        | (\$2,110)                  |
| 7632500-064 Med/Dent/Life Insurance-NorthPoint                      | (\$2,173)                  | (\$6,252)                 | (\$5,903)                        | (\$6,221)                  |
| <b>Total Benefits</b>   | <b>(\$5,561)</b>           | <b>(\$13,080)</b>         | <b>(\$11,126)</b>                | <b>(\$13,201)</b>          |
| Facility Rental:  |                            |                           |                                  |                            |
| 7636000-064 Facility Rental-NorthPoint                              | (\$1,334)                  | \$0                       | (\$804)                          | (\$900)                    |
| <b>Total Facility Rental</b>  | <b>(\$1,334)</b>           | <b>\$0</b>                | <b>(\$804)</b>                   | <b>(\$900)</b>             |
| Maintenance and Repairs:  |                            |                           |                                  |                            |
| 7639030-064 Maint & Repair Roads-NorthPoint                         | \$0                        | (\$500)                   | (\$252)                          | (\$500)                    |
| 7639040-064 Maint & Repair to Property-NorthPoint                   | (\$247)                    | (\$750)                   | (\$539)                          | (\$750)                    |
| <b>Total Maintenance and Repairs</b>                                | <b>(\$247)</b>             | <b>(\$1,250)</b>          | <b>(\$785)</b>                   | <b>(\$1,250)</b>           |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7639998-064 Allocated Costs-Maint. Expense-NorthPoint               | (\$2)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Allocated Costs From Another Unit</b>                      | <b>(\$2)</b>               | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$22,753)</b>          | <b>(\$35,272)</b>         | <b>(\$32,456)</b>                | <b>(\$38,511)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$68,688)</b>          | <b>(\$90,482)</b>         | <b>(\$81,973)</b>                | <b>(\$104,454)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$72,849</b>            | <b>\$20,494</b>           | <b>\$28,223</b>                  | <b>\$10,682</b>            |

Depreciation / Amortization:

**North Point**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7670000-064 Depreciation-NorthPoint                | (\$103,056)                         | (\$102,357)                        | (\$102,360)                               | (\$102,357)                         |
| <b>Total Depreciation / Amortization</b>           | <u>(\$103,056)</u>                  | <u>(\$102,357)</u>                 | <u>(\$102,360)</u>                        | <u>(\$102,357)</u>                  |
| <b>General &amp; Administrative Overhead:</b>      |                                     |                                    |   |                                     |
| 7650080-064 Executive G&A Overhead-NorthPoint      | (\$6,164)                           | (\$12,819)                         | (\$10,893)                                | \$0                                 |
| 7650082-064 Marketing G&A Overhead-NorthPoint      | (\$3,857)                           | (\$8,558)                          | (\$6,589)                                 | \$0                                 |
| 7650083-064 Finance G&A Overhead-NorthPoint        | (\$9,760)                           | (\$16,697)                         | (\$12,020)                                | \$0                                 |
| 7650085-064 Engineering G&A Overhead-NorthPoint    | (\$2,638)                           | (\$5,959)                          | (\$4,460)                                 | \$0                                 |
| 7650087-064 I/S G&A Overhead-NorthPoint            | (\$3,087)                           | (\$5,939)                          | (\$5,295)                                 | \$0                                 |
| 7650088-064 Administrative G&A Overhead-NorthPoint | (\$9,781)                           | (\$17,373)                         | (\$12,850)                                | \$0                                 |
| 7850088-064 Administrative G&A Overhead-NorthPoint | \$0                                 | \$0                                | \$0                                       | (\$27,066)                          |
| <b>Total General &amp; Administrative Overhead</b> | <u>(\$35,287)</u>                   | <u>(\$67,345)</u>                  | <u>(\$52,106)</u>                         | <u>(\$27,066)</u>                   |
| <b>Net Operating Income (Loss)</b>                 | <u><u>(\$65,494)</u></u>            | <u><u>(\$149,208)</u></u>          | <u><u>(\$126,243)</u></u>                 | <u><u>(\$118,741)</u></u>           |



**East Bay District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Land Rents  | \$88,761                   | \$131,805                 | \$141,629                        | \$146,770                  |
| Space Rentals   | \$126,690                  | \$130,491                 | \$130,170                        | \$134,405                  |
| Interest Income   | \$86,674                   | \$0                       | \$0                              | \$0                        |
| <b>Total Operating Revenues</b>                                     | <b>\$302,125</b>           | <b>\$262,296</b>          | <b>\$271,799</b>                 | <b>\$281,175</b>           |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$8,246)                  | (\$15,023)                | (\$11,609)                       | (\$15,623)                 |
| Benefits  | (\$2,809)                  | (\$5,258)                 | (\$4,557)                        | (\$5,458)                  |
| Outside Professional Services                                       | \$0                        | (\$5,000)                 | (\$2,502)                        | (\$5,000)                  |
| General & Admin - Direct  | (\$16,312)                 | \$0                       | (\$9,337)                        | (\$18,700)                 |
| Utilities   | (\$21,578)                 | (\$22,000)                | (\$20,476)                       | (\$25,000)                 |
| Other Operating Expense   | (\$617)                    | (\$1,000)                 | (\$2,208)                        | (\$4,000)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$49,562)</b>          | <b>(\$48,281)</b>         | <b>(\$50,689)</b>                | <b>(\$73,781)</b>          |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$15,609)                 | (\$20,442)                | (\$19,493)                       | (\$23,160)                 |
| Benefits  | (\$5,561)                  | (\$12,993)                | (\$11,084)                       | (\$13,201)                 |
| Facility Rental   | (\$3,544)                  | \$0                       | (\$2,140)                        | (\$2,300)                  |
| Maintenance and Repairs   | (\$266)                    | (\$11,500)                | (\$5,748)                        | (\$800)                    |
| Allocated Costs From Another Unit                                   | (\$6)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$24,986)</b>          | <b>(\$44,935)</b>         | <b>(\$38,465)</b>                | <b>(\$39,461)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$74,548)</b>          | <b>(\$93,216)</b>         | <b>(\$89,154)</b>                | <b>(\$113,242)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$227,577</b>           | <b>\$169,080</b>          | <b>\$182,645</b>                 | <b>\$167,933</b>           |
| Depreciation / Amortization   | (\$74,220)                 | (\$58,695)                | (\$58,692)                       | (\$35,317)                 |
| General & Administrative Overhead                                   | (\$94,098)                 | (\$179,587)               | (\$138,952)                      | (\$66,097)                 |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$59,259</b>            | <b>(\$69,202)</b>         | <b>(\$14,999)</b>                | <b>\$66,519</b>            |

**East Bay District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                                   |                            |                           |                                  |                            |
| Land Rents:  |                            |                           |                                  |                            |
| 6641000-066 Real Prop Rent - Land-East Bay         | \$53,710                   | \$109,805                 | \$109,327                        | \$111,770                  |
| 6641010-066 Temporary Land Rental-East Bay         | \$0                        | \$0                       | \$0                              | \$0                        |
| 6649001-066 Percentage Rental - Land-East Bay      | \$35,051                   | \$22,000                  | \$32,295                         | \$35,000                   |
| <b>Total Land Rents</b>                            | <b>\$88,761</b>            | <b>\$131,805</b>          | <b>\$141,629</b>                 | <b>\$146,770</b>           |
| Space Rentals:                                     |                            |                           |                                  |                            |
| 6652000-066 Space Rental - Buildings-East Bay      | \$126,690                  | \$130,491                 | \$130,170                        | \$134,405                  |
| <b>Total Space Rentals</b>                         | <b>\$126,690</b>           | <b>\$130,491</b>          | <b>\$130,170</b>                 | <b>\$134,405</b>           |
| Interest Income:                                   |                            |                           |                                  |                            |
| 6611070-066 Interest Income-East Bay               | \$86,674                   | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Income</b>                       | <b>\$86,674</b>            | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Operating Revenues</b>                    | <b>\$302,125</b>           | <b>\$262,296</b>          | <b>\$271,799</b>                 | <b>\$281,175</b>           |
| <b>Operating Expenses:</b>                         |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7611100-066 Salaries: Regular-East Bay             | (\$6,096)                  | (\$15,023)                | (\$10,616)                       | (\$15,623)                 |
| 7611300-066 Salaries: Holiday-East Bay             | (\$356)                    | \$0                       | (\$155)                          | \$0                        |
| 7611700-066 Salaries: Vacation-East Bay            | (\$814)                    | \$0                       | (\$420)                          | \$0                        |
| 7611800-066 Salaries: Sick Leave-East Bay          | (\$979)                    | \$0                       | (\$418)                          | \$0                        |
| <b>Total Salaries</b>                              | <b>(\$8,246)</b>           | <b>(\$15,023)</b>         | <b>(\$11,609)</b>                | <b>(\$15,623)</b>          |
| Benefits:  |                            |                           |                                  |                            |
| 7612100-066 Social Security (FICA)-East Bay        | (\$638)                    | (\$1,149)                 | (\$867)                          | (\$1,195)                  |
| 7612200-066 Ind. Ins (L&I)-East Bay                | (\$14)                     | (\$39)                    | (\$24)                           | (\$39)                     |
| 7612300-066 Misc. Benefits-East Bay                | (\$14)                     | \$0                       | (\$6)                            | \$0                        |
| 7612303-066 Misc. Benefits - PFML-East Bay         | (\$14)                     | \$0                       | \$0                              | \$0                        |
| 7612400-066 Pension (PERS)-East Bay                | (\$762)                    | (\$1,432)                 | (\$1,079)                        | (\$1,423)                  |
| 7612500-066 Med/Dent/Life Insurance-East Bay       | (\$1,367)                  | (\$2,638)                 | (\$2,582)                        | (\$2,801)                  |
| <b>Total Benefits</b>                              | <b>(\$2,809)</b>           | <b>(\$5,258)</b>          | <b>(\$4,557)</b>                 | <b>(\$5,458)</b>           |
| Outside Professional Services:                     |                            |                           |                                  |                            |
| 7613010-066 Outside Professional Services-East Bay | \$0                        | (\$5,000)                 | (\$2,502)                        | (\$5,000)                  |
| <b>Total Outside Professional Services</b>         | <b>\$0</b>                 | <b>(\$5,000)</b>          | <b>(\$2,502)</b>                 | <b>(\$5,000)</b>           |
| General & Admin - Direct:                          |                            |                           |                                  |                            |
| 7617300-066 Insurance-East Bay                     | (\$16,312)                 | \$0                       | (\$9,337)                        | (\$18,700)                 |
| 7617915-066 B & O Excise Taxes-East Bay            | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total General &amp; Admin - Direct</b>          | <b>(\$16,312)</b>          | <b>\$0</b>                | <b>(\$9,337)</b>                 | <b>(\$18,700)</b>          |
| Utilities:   |                            |                           |                                  |                            |

**East Bay District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7618500-066 Stormwater-East Bay                                     | (\$21,578)                 | (\$22,000)                | (\$20,476)                       | (\$25,000)                 |
| Total Utilities   | (\$21,578)                 | (\$22,000)                | (\$20,476)                       | (\$25,000)                 |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7619000-066 Other Operating Expense-East Bay                        | (\$617)                    | (\$1,000)                 | (\$2,208)                        | (\$4,000)                  |
| 7619015-066 Environmental Costs-East Bay                            | \$0                        | \$0                       | \$0                              | \$0                        |
| Total Other Operating Expense                                       | (\$617)                    | (\$1,000)                 | (\$2,208)                        | (\$4,000)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$49,562)</b>          | <b>(\$48,281)</b>         | <b>(\$50,689)</b>                | <b>(\$73,781)</b>          |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7631100-066 Salaries: Regular-East Bay                              | (\$13,397)                 | (\$20,442)                | (\$18,339)                       | (\$23,160)                 |
| 7631200-066 Salaries: Overtime-East Bay                             | (\$10)                     | \$0                       | (\$143)                          | \$0                        |
| 7631300-066 Salaries: Holiday-East Bay                              | (\$656)                    | \$0                       | (\$334)                          | \$0                        |
| 7631700-066 Salaries: Vacation-East Bay                             | (\$706)                    | \$0                       | (\$409)                          | \$0                        |
| 7631800-066 Salaries: Sick Leave-East Bay                           | (\$841)                    | \$0                       | (\$265)                          | \$0                        |
| Total Salaries  | (\$15,609)                 | (\$20,442)                | (\$19,493)                       | (\$23,160)                 |
| Benefits:   |                            |                           |                                  |                            |
| 7632100-066 Social Security (FICA)-East Bay                         | (\$1,220)                  | (\$1,564)                 | (\$1,473)                        | (\$1,772)                  |
| 7632200-066 Ind. Ins. (L&I)-East Bay                                | (\$511)                    | (\$3,077)                 | (\$1,740)                        | (\$3,098)                  |
| 7632300-066 Misc. Benefits-East Bay                                 | (\$99)                     | (\$153)                   | (\$126)                          | \$0                        |
| 7632303-066 Misc. Benefits - PFML-East Bay                          | (\$24)                     | \$0                       | \$0                              | \$0                        |
| 7632400-066 Pension (PERS)-East Bay                                 | (\$1,534)                  | (\$1,948)                 | (\$1,832)                        | (\$2,110)                  |
| 7632500-066 Med/Dent/Life Insurance-East Bay                        | (\$2,173)                  | (\$6,251)                 | (\$5,903)                        | (\$6,221)                  |
| Total Benefits  | (\$5,561)                  | (\$12,993)                | (\$11,084)                       | (\$13,201)                 |
| Facility Rental:  |                            |                           |                                  |                            |
| 7636000-066 Facility Rental-East Bay                                | (\$3,544)                  | \$0                       | (\$2,140)                        | (\$2,300)                  |
| Total Facility Rental   | (\$3,544)                  | \$0                       | (\$2,140)                        | (\$2,300)                  |
| Maintenance and Repairs:  |                            |                           |                                  |                            |
| 7639000-066 Maint & Repair to Buildings-East Bay                    | (\$266)                    | (\$10,000)                | (\$4,998)                        | (\$600)                    |
| 7639040-066 Maint & Repair to Property-East Bay                     | \$0                        | (\$1,500)                 | (\$750)                          | (\$200)                    |
| Total Maintenance and Repairs                                       | (\$266)                    | (\$11,500)                | (\$5,748)                        | (\$800)                    |
| Allocated Costs From Another Unit:                                  |                            |                           |                                  |                            |
| 7639998-066 Allocated Costs-Maint. Expense-East Bay                 | (\$6)                      | \$0                       | \$0                              | \$0                        |
| Total Allocated Costs From Another Unit                             | (\$6)                      | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$24,986)</b>          | <b>(\$44,935)</b>         | <b>(\$38,465)</b>                | <b>(\$39,461)</b>          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$74,548)</b>          | <b>(\$93,216)</b>         | <b>(\$89,154)</b>                | <b>(\$113,242)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$227,577</b>           | <b>\$169,080</b>          | <b>\$182,645</b>                 | <b>\$167,933</b>           |

**East Bay District**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| Depreciation / Amortization:                       |                                     |                                    |   |                                     |
| 7670000-066 Depreciation-East Bay                  | (\$61,207)                          | (\$58,695)                         | (\$58,692)                                | (\$35,317)                          |
| 7670001-066 Amortization-East Bay                  | (\$13,013)                          | \$0                                | \$0                                       | \$0                                 |
| <b>Total Depreciation / Amortization</b>           | <u>(\$74,220)</u>                   | <u>(\$58,695)</u>                  | <u>(\$58,692)</u>                         | <u>(\$35,317)</u>                   |
| General & Administrative Overhead:                 |                                     |                                    |   |                                     |
| 7650080-066 Executive G&A Overhead-East Bay        | (\$16,438)                          | (\$34,184)                         | (\$29,052)                                | \$0                                 |
| 7650082-066 Marketing G&A Overhead-East Bay        | (\$10,285)                          | (\$22,821)                         | (\$17,574)                                | \$0                                 |
| 7650083-066 Finance G&A Overhead-East Bay          | (\$26,028)                          | (\$44,526)                         | (\$32,065)                                | \$0                                 |
| 7650085-066 Engineering G&A Overhead-East Bay      | (\$7,034)                           | (\$15,891)                         | (\$11,883)                                | \$0                                 |
| 7650087-066 I/S G&A Overhead-East Bay              | (\$8,232)                           | (\$15,837)                         | (\$14,123)                                | \$0                                 |
| 7650088-066 Administrative G&A Overhead-East Bay   | (\$26,082)                          | (\$46,328)                         | (\$34,262)                                | \$0                                 |
| 7850088-066 Administrative G&A Overhead-East Bay   | \$0                                 | \$0                                | \$0                                       | (\$66,097)                          |
| <b>Total General &amp; Administrative Overhead</b> | <u>(\$94,098)</u>                   | <u>(\$179,587)</u>                 | <u>(\$138,952)</u>                        | <u>(\$66,097)</u>                   |
| <b>Net Operating Income (Loss)</b>                 | <u><b>\$59,259</b></u>              | <u><b>(\$69,202)</b></u>           | <u><b>(\$14,999)</b></u>                  | <u><b>\$66,519</b></u>              |

**Lacey Commerce Business Center**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Land Rents  | \$2,747                    | \$0                       | \$0                              | \$0                        |
| Space Rentals   | \$533,022                  | \$0                       | \$129,822                        | \$0                        |
| Interest Income   | \$133,970                  | \$0                       | (\$412)                          | \$0                        |
| Other Misc. Income  | \$98,254                   | \$0                       | \$28,907                         | \$0                        |
| <b>Total Operating Revenues</b>                                     | <b>\$767,993</b>           | <b>\$0</b>                | <b>\$158,317</b>                 | <b>\$0</b>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$34,965)                 | \$0                       | (\$19,159)                       | \$0                        |
| Benefits  | (\$12,989)                 | \$0                       | (\$3,252)                        | \$0                        |
| Outside Professional Services                                       | (\$214,001)                | \$0                       | (\$22,150)                       | \$0                        |
| General & Admin - Direct  | (\$33,774)                 | \$0                       | (\$9,984)                        | \$0                        |
| Utilities   | (\$33,907)                 | \$0                       | (\$6,392)                        | \$0                        |
| Other Operating Expense   | (\$4,539)                  | \$0                       | (\$435)                          | \$0                        |
| <b>Total Operating Expenses</b>                                     | <b>(\$334,175)</b>         | <b>\$0</b>                | <b>(\$61,372)</b>                | <b>\$0</b>                 |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$19,023)                 | \$0                       | (\$11,195)                       | \$0                        |
| Benefits  | (\$7,069)                  | \$0                       | (\$2,240)                        | \$0                        |
| Facility Rental   | (\$8,104)                  | \$0                       | (\$4,893)                        | \$0                        |
| Maintenance and Repairs   | (\$13,441)                 | \$0                       | (\$4,182)                        | \$0                        |
| Allocated Costs From Another Unit                                   | (\$14)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$47,651)</b>          | <b>\$0</b>                | <b>(\$22,510)</b>                | <b>\$0</b>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$381,826)</b>         | <b>\$0</b>                | <b>(\$83,882)</b>                | <b>\$0</b>                 |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$386,167</b>           | <b>\$0</b>                | <b>\$74,435</b>                  | <b>\$0</b>                 |
| Depreciation / Amortization   | (\$141,412)                | \$0                       | (\$39,683)                       | \$0                        |
| General & Administrative Overhead                                   | (\$214,661)                | \$0                       | (\$54,150)                       | \$0                        |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$30,094</b>            | <b>\$0</b>                | <b>(\$19,398)</b>                | <b>\$0</b>                 |

**Lacey Commerce Business Center**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| Land Rents:   |                            |                           |                                  |                            |
| 6141000-068 Real Prop Rent - Land-Lacey<br>Comm. Bus. Center    | \$2,747                    | \$0                       | \$0                              | \$0                        |
| <b>Total Land Rents</b>   | <b>\$2,747</b>             | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| Space Rentals:  |                            |                           |                                  |                            |
| 6652000-068 Space Rental - Buildings-Lacey<br>Comm. Bus. Center | \$533,022                  | \$0                       | \$129,822                        | \$0                        |
| <b>Total Space Rentals</b>                                      | <b>\$533,022</b>           | <b>\$0</b>                | <b>\$129,822</b>                 | <b>\$0</b>                 |
| Interest Income:  |                            |                           |                                  |                            |
| 6611070-068 Interest Income-Lacey Comm.<br>Bus. Center          | \$133,970                  | \$0                       | (\$412)                          | \$0                        |
| <b>Total Interest Income</b>                                    | <b>\$133,970</b>           | <b>\$0</b>                | <b>(\$412)</b>                   | <b>\$0</b>                 |
| Other Misc. Income:   |                            |                           |                                  |                            |
| 6619000-068 Other User Charges-Lacey Comm.<br>Bus. Center       | \$97,567                   | \$0                       | \$28,907                         | \$0                        |
| 6690000-068 Other Misc. Income-Lacey Comm.<br>Bus. Center       | \$687                      | \$0                       | \$0                              | \$0                        |
| <b>Total Other Misc. Income</b>                                 | <b>\$98,254</b>            | <b>\$0</b>                | <b>\$28,907</b>                  | <b>\$0</b>                 |
| <b>Total Operating Revenues</b>                                 | <b>\$767,993</b>           | <b>\$0</b>                | <b>\$158,317</b>                 | <b>\$0</b>                 |

**Operating Expenses:**

|  |                   |            |                   |            |
|--|-------------------|------------|-------------------|------------|
| Salaries:  |                   |            |                   |            |
| 7611100-068 Salaries: Regular-Lacey Comm. Bus.<br>Center       | (\$26,410)        | \$0        | (\$13,098)        | \$0        |
| 7611300-068 Salaries: Holiday-Lacey Comm. Bus.<br>Center       | (\$1,608)         | \$0        | (\$749)           | \$0        |
| 7611700-068 Salaries: Vacation-Lacey Comm. Bus.<br>Center      | (\$3,827)         | \$0        | (\$2,016)         | \$0        |
| 7611800-068 Salaries: Sick Leave-Lacey Comm. Bus.<br>Center    | (\$3,120)         | \$0        | (\$3,295)         | \$0        |
| <b>Total Salaries</b>  | <b>(\$34,965)</b> | <b>\$0</b> | <b>(\$19,159)</b> | <b>\$0</b> |
| Benefits:  |                   |            |                   |            |
| 7612100-068 Social Security (FICA)-Lacey Comm.<br>Bus. Center  | (\$2,648)         | \$0        | (\$1,341)         | \$0        |
| 7612200-068 Ind. Ins (L&I)-Lacey Comm. Bus. Center             | (\$70)            | \$0        | (\$33)            | \$0        |
| 7612300-068 Misc. Benefits-Lacey Comm. Bus. Center             | (\$107)           | \$0        | (\$54)            | \$0        |
| 7612303-068 Misc. Benefits - PFML-Lacey Comm.<br>Bus. Center   | (\$61)            | \$0        | \$0               | \$0        |
| 7612400-068 Pension (PERS)-Lacey Comm. Bus.<br>Center          | (\$3,311)         | \$0        | (\$1,691)         | \$0        |
| 7612500-068 Med/Dent/Life Insurance-Lacey Comm.<br>Bus. Center | (\$6,791)         | \$0        | (\$136)           | \$0        |

**Lacey Commerce Business Center**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Benefits   | (\$12,989)                 | \$0                       | (\$3,252)                        | \$0                        |
| Outside Professional Services:                                 |                            |                           |                                  |                            |
| 7613010-068 Outside Professional Services-Lacey Comm. Bus. Cen | \$0                        | \$0                       | \$0                              | \$0                        |
| 7613012-068 Properties - Security-Lacey Comm. Bus. Center      | (\$6,916)                  | \$0                       | (\$965)                          | \$0                        |
| 7613013-068 Janitorial Services-Lacey Comm. Bus. Center        | \$0                        | \$0                       | \$0                              | \$0                        |
| 7613016-068 CBC Roaming Security-Lacey Comm. Bus. Center       | (\$5,700)                  | \$0                       | (\$1,195)                        | \$0                        |
| 7613104-068 Legal Svc - Special Projects-Lacey Comm. Bus. Cent | (\$13,897)                 | \$0                       | (\$19,991)                       | \$0                        |
| 7613190-068 Bad Debt Expense-Lacey Comm. Bus. Center           | (\$187,489)                | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>                     | <b>(\$214,001)</b>         | <b>\$0</b>                | <b>(\$22,150)</b>                | <b>\$0</b>                 |
| General & Admin - Direct:                                      |                            |                           |                                  |                            |
| 7617300-068 Insurance-Lacey Comm. Bus. Center                  | (\$32,108)                 | \$0                       | (\$8,914)                        | \$0                        |
| 7617400-068 Advertising-Lacey Comm. Bus. Center                | \$0                        | \$0                       | \$0                              | \$0                        |
| 7617915-068 B & O Excise Taxes-Lacey Comm. Bus. Center         | (\$1,666)                  | \$0                       | (\$1,069)                        | \$0                        |
| <b>Total General &amp; Admin - Direct</b>                      | <b>(\$33,774)</b>          | <b>\$0</b>                | <b>(\$9,984)</b>                 | <b>\$0</b>                 |
| Utilities:   |                            |                           |                                  |                            |
| 7618100-068 Water-Lacey Comm. Bus. Center                      | (\$18,316)                 | \$0                       | (\$2,545)                        | \$0                        |
| 7618200-068 Electricity-Lacey Comm. Bus. Center                | (\$1,646)                  | \$0                       | (\$677)                          | \$0                        |
| 7618600-068 Garbage Collection-Lacey Comm. Bus. Center         | (\$13,459)                 | \$0                       | (\$3,169)                        | \$0                        |
| 7618700-068 Natural Gas/Propane/Oil-Lacey Comm. Bus. Center    | (\$487)                    | \$0                       | \$0                              | \$0                        |
| 7618910-068 Other-CAM Charges-Lacey Comm. Bus. Center          | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Utilities</b>   | <b>(\$33,907)</b>          | <b>\$0</b>                | <b>(\$6,392)</b>                 | <b>\$0</b>                 |
| Other Operating Expense:                                       |                            |                           |                                  |                            |
| 7619000-068 Other Operating Expense-Lacey Comm. Bus. Center    | (\$2,821)                  | \$0                       | \$0                              | \$0                        |
| 7619010-068 Rodent & Pest Control-Lacey Comm. Bus. Center      | (\$1,718)                  | \$0                       | (\$435)                          | \$0                        |
| <b>Total Other Operating Expense</b>                           | <b>(\$4,539)</b>           | <b>\$0</b>                | <b>(\$435)</b>                   | <b>\$0</b>                 |
| <b>Total Operating Expenses</b>                                | <b>(\$334,175)</b>         | <b>\$0</b>                | <b>(\$61,372)</b>                | <b>\$0</b>                 |
| <b>Maintenance Expenses:</b>                                   |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7631100-068 Salaries: Regular-Lacey Comm. Bus. Center          | (\$16,323)                 | \$0                       | (\$9,814)                        | \$0                        |
| 7631200-068 Salaries: Overtime-Lacey Comm. Bus. Center         | (\$13)                     | \$0                       | (\$197)                          | \$0                        |

**Lacey Commerce Business Center**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7631300-068 Salaries: Holiday-Lacey Comm. Bus. Center               | (\$800)                    | \$0                       | (\$404)                          | \$0                        |
| 7631700-068 Salaries: Vacation-Lacey Comm. Bus. Center              | (\$861)                    | \$0                       | (\$493)                          | \$0                        |
| 7631800-068 Salaries: Sick Leave-Lacey Comm. Bus. Center            | (\$1,026)                  | \$0                       | (\$288)                          | \$0                        |
| <b>Total Salaries</b>   | <b>(\$19,023)</b>          | <b>\$0</b>                | <b>(\$11,195)</b>                | <b>\$0</b>                 |
| <b>Benefits:</b>  |                            |                           |                                  |                            |
| 7632100-068 Social Security (FICA)-Lacey Comm. Bus. Center          | (\$1,486)                  | \$0                       | (\$838)                          | \$0                        |
| 7632200-068 Ind. Ins. (L&I)-Lacey Comm. Bus. Center                 | (\$598)                    | \$0                       | (\$254)                          | \$0                        |
| 7632300-068 Misc. Benefits-Lacey Comm. Bus. Center                  | (\$115)                    | \$0                       | (\$60)                           | \$0                        |
| 7632303-068 Misc. Benefits - PFML-Lacey Comm. Bus. Center           | (\$30)                     | \$0                       | \$0                              | \$0                        |
| 7632400-068 Pension (PERS)-Lacey Comm. Bus. Center                  | (\$1,871)                  | \$0                       | (\$1,038)                        | \$0                        |
| 7632500-068 Med/Dent/Life Insurance-Lacey Comm. Bus. Center         | (\$2,968)                  | \$0                       | (\$54)                           | \$0                        |
| <b>Total Benefits</b>   | <b>(\$7,069)</b>           | <b>\$0</b>                | <b>(\$2,240)</b>                 | <b>\$0</b>                 |
| <b>Facility Rental:</b>   |                            |                           |                                  |                            |
| 7636000-068 Facility Rental-Lacey Comm. Bus. Center                 | (\$8,104)                  | \$0                       | (\$4,893)                        | \$0                        |
| <b>Total Facility Rental</b>  | <b>(\$8,104)</b>           | <b>\$0</b>                | <b>(\$4,893)</b>                 | <b>\$0</b>                 |
| <b>Maintenance and Repairs:</b>                                     |                            |                           |                                  |                            |
| 7639000-068 Maint & Repair to Buildings-Lacey Comm. Bus. Center     | (\$8,739)                  | \$0                       | (\$4,182)                        | \$0                        |
| 7639030-068 Maint & Repair Roads-Lacey Comm. Bus. Center            | \$0                        | \$0                       | \$0                              | \$0                        |
| 7639040-068 Maint & Repair to Property-Lacey Comm. Bus. Center      | \$0                        | \$0                       | \$0                              | \$0                        |
| 7639043-068 Landscaping-Lacey Comm. Bus. Center                     | (\$4,702)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Maintenance and Repairs</b>                                | <b>(\$13,441)</b>          | <b>\$0</b>                | <b>(\$4,182)</b>                 | <b>\$0</b>                 |
| <b>Allocated Costs From Another Unit:</b>                           |                            |                           |                                  |                            |
| 7639998-068 Allocated Costs-Maint. Expense-Lacey Comm. Bus. Ce      | (\$14)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Allocated Costs From Another Unit</b>                      | <b>(\$14)</b>              | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$47,651)</b>          | <b>\$0</b>                | <b>(\$22,510)</b>                | <b>\$0</b>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$381,826)</b>         | <b>\$0</b>                | <b>(\$83,882)</b>                | <b>\$0</b>                 |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>\$386,167</b>           | <b>\$0</b>                | <b>\$74,435</b>                  | <b>\$0</b>                 |
| <b>Depreciation / Amortization:</b>                                 |                            |                           |                                  |                            |
| 7670000-068 Depreciation-Lacey Comm. Bus. Center                    | (\$141,412)                | \$0                       | (\$39,683)                       | \$0                        |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$141,412)</b>         | <b>\$0</b>                | <b>(\$39,683)</b>                | <b>\$0</b>                 |



**Lacey Commerce Business Center**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| General & Administrative Overhead:                             |                                     |                                    |   |                                     |
| 7650080-068 Executive G&A Overhead-Lacey Comm. Bus. Center     | (\$37,499)                          | \$0                                | (\$15,858)                                | \$0                                 |
| 7650082-068 Marketing G&A Overhead-Lacey Comm. Bus. Center     | (\$23,463)                          | \$0                                | (\$5,249)                                 | \$0                                 |
| 7650083-068 Finance G&A Overhead-Lacey Comm. Bus. Center       | (\$59,376)                          | \$0                                | (\$9,032)                                 | \$0                                 |
| 7650085-068 Engineering G&A Overhead-Lacey Comm. Bus. Center   | (\$16,046)                          | \$0                                | (\$3,246)                                 | \$0                                 |
| 7650087-068 I/S G&A Overhead-Lacey Comm. Bus. Center           | (\$18,779)                          | \$0                                | (\$8,079)                                 | \$0                                 |
| 7650088-068 Administrative G&A Overhead-Lacey Comm. Bus. Cente | (\$59,498)                          | \$0                                | (\$12,687)                                | \$0                                 |
| Total General & Administrative Overhead                        | (\$214,661)                         | \$0                                | (\$54,150)                                | \$0                                 |
| <b>Net Operating Income (Loss)</b>                             | <b>\$30,094</b>                     | <b>\$0</b>                         | <b>(\$19,398)</b>                         | <b>\$0</b>                          |

**Consolidated Administration**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$1,313,721)              | (\$1,612,269)             | (\$1,586,211)                    | (\$1,771,106)              |
| Benefits  | \$126,318                  | (\$582,879)               | (\$556,296)                      | (\$617,271)                |
| Outside Professional Services                                       | (\$764,356)                | (\$723,700)               | (\$625,491)                      | (\$748,000)                |
| Supplies  | (\$68,184)                 | (\$86,700)                | (\$56,434)                       | (\$57,300)                 |
| Equipment Rentals   | (\$8,090)                  | (\$15,000)                | (\$12,141)                       | (\$10,000)                 |
| Facility Rental   | \$11,111                   | (\$300,006)               | (\$263,178)                      | (\$248,000)                |
| General & Admin - Direct  | (\$332,665)                | (\$402,103)               | (\$339,207)                      | (\$411,235)                |
| Utilities   | (\$57,317)                 | (\$51,100)                | (\$145,925)                      | (\$146,300)                |
| Other Operating Expense   | (\$14,292)                 | (\$26,000)                | (\$21,821)                       | (\$25,000)                 |
| Allocated Costs Internal  | (\$2,267)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Operating Expenses</b>                                     | <u>(\$2,423,463)</u>       | <u>(\$3,799,757)</u>      | <u>(\$3,606,704)</u>             | <u>(\$4,034,212)</u>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies  | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| Maintenance and Repairs   | (\$3,607)                  | (\$4,050)                 | (\$2,028)                        | (\$3,250)                  |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$3,607)</u>           | <u>(\$5,050)</u>          | <u>(\$2,526)</u>                 | <u>(\$4,250)</u>           |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$2,427,070)</u>       | <u>(\$3,804,807)</u>      | <u>(\$3,609,230)</u>             | <u>(\$4,038,462)</u>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$2,427,070)</u>       | <u>(\$3,804,807)</u>      | <u>(\$3,609,230)</u>             | <u>(\$4,038,462)</u>       |
| Depreciation / Amortization   | (\$349,090)                | (\$142,038)               | (\$154,030)                      | (\$100,577)                |
| Interest Expense  | (\$7,548)                  | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | \$3,267,291                | \$3,804,808               | \$3,609,235                      | \$4,139,039                |
| <b>Net Operating Income (Loss)</b>                                  | <u><u>\$483,583</u></u>    | <u><u>(\$142,037)</u></u> | <u><u>(\$154,025)</u></u>        | <u><u>\$0</u></u>          |

**Executive**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$282,621)                | (\$370,500)               | (\$327,393)                      | (\$348,328)                |
| Benefits  | (\$70,921)                 | (\$126,835)               | (\$109,220)                      | (\$106,292)                |
| Outside Professional Services                                       | (\$178,523)                | (\$175,000)               | (\$277,185)                      | (\$232,000)                |
| Supplies  | (\$48)                     | \$0                       | \$0                              | (\$100)                    |
| General & Admin - Direct  | (\$25,122)                 | (\$36,100)                | (\$50,182)                       | (\$46,655)                 |
| Utilities   | (\$1,120)                  | (\$800)                   | (\$605)                          | (\$1,000)                  |
| Other Operating Expense   | (\$12,412)                 | (\$15,000)                | (\$12,753)                       | (\$15,000)                 |
| <b>Total Operating Expenses</b>                                     | <u>(\$570,767)</u>         | <u>(\$724,235)</u>        | <u>(\$777,338)</u>               | <u>(\$749,375)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                   | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$570,767)</u>         | <u>(\$724,235)</u>        | <u>(\$777,338)</u>               | <u>(\$749,375)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$570,767)</u>         | <u>(\$724,235)</u>        | <u>(\$777,338)</u>               | <u>(\$749,375)</u>         |
| General & Administrative Overhead                                   | \$570,766                  | \$724,235                 | \$777,338                        | \$749,375                  |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$1)</u>               | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |

**Executive**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>                                     |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                      | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                           |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7811100-080 Salaries: Regular-Executive              | (\$218,317)                | (\$370,500)               | (\$304,152)                      | (\$348,328)                |
| 7811200-080 Salaries: Overtime-Executive             | (\$3,512)                  | \$0                       | (\$1,894)                        | \$0                        |
| 7811300-080 Salaries: Holiday-Executive              | (\$10,440)                 | \$0                       | (\$5,267)                        | \$0                        |
| 7811700-080 Salaries: Vacation-Executive             | (\$23,775)                 | \$0                       | (\$16,082)                       | \$0                        |
| 7811800-080 Salaries: Sick Leave-Executive           | (\$26,577)                 | \$0                       | \$0                              | \$0                        |
| <b>Total Salaries</b>                                | <b>(\$282,621)</b>         | <b>(\$370,500)</b>        | <b>(\$327,393)</b>               | <b>(\$348,328)</b>         |
| Benefits:  |                            |                           |                                  |                            |
| 7812100-080 Social Security (FICA)-Executive         | (\$18,071)                 | (\$26,121)                | (\$25,361)                       | (\$24,722)                 |
| 7812200-080 Ind. Ins (L&I)-Executive                 | (\$415)                    | (\$894)                   | (\$672)                          | (\$698)                    |
| 7812300-080 Misc. Benefits-Executive                 | (\$210)                    | (\$420)                   | (\$318)                          | (\$420)                    |
| 7812303-080 Misc. Benefits - PFML-Executive          | (\$364)                    | \$0                       | \$0                              | \$0                        |
| 7812400-080 Pension (PERS)-Executive                 | (\$25,273)                 | (\$35,309)                | (\$30,268)                       | (\$31,733)                 |
| 7812500-080 Med/Dent/Life Insurance-Executive        | (\$26,587)                 | (\$64,091)                | (\$52,603)                       | (\$48,719)                 |
| <b>Total Benefits</b>                                | <b>(\$70,921)</b>          | <b>(\$126,835)</b>        | <b>(\$109,220)</b>               | <b>(\$106,292)</b>         |
| Outside Professional Services:                       |                            |                           |                                  |                            |
| 7813010-080 O/S Professional Services-Executive      | (\$139,517)                | (\$175,000)               | (\$133,498)                      | (\$175,000)                |
| 7813014-080 Intern Program-Executive                 | (\$15,565)                 | \$0                       | (\$46,374)                       | (\$32,000)                 |
| 7813104-080 Legal Svc - Special Projects-Executive   | (\$73,441)                 | \$0                       | (\$22,313)                       | (\$25,000)                 |
| 7813115-080 Settlement of Claim-Executive            | \$50,000                   | \$0                       | (\$75,000)                       | \$0                        |
| <b>Total Outside Professional Services</b>           | <b>(\$178,523)</b>         | <b>(\$175,000)</b>        | <b>(\$277,185)</b>               | <b>(\$232,000)</b>         |
| Supplies:  |                            |                           |                                  |                            |
| 7814100-080 Office Supplies-Executive                | (\$48)                     | \$0                       | \$0                              | (\$100)                    |
| <b>Total Supplies</b>                                | <b>(\$48)</b>              | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$100)</b>             |
| General & Admin - Direct:                            |                            |                           |                                  |                            |
| 7817000-080 Purchase Card Clearing Account-Executive | (\$12,669)                 | \$0                       | (\$13,705)                       | \$0                        |
| 7817100-080 Promotional Hosting-Executive            | (\$772)                    | (\$2,000)                 | (\$1,002)                        | (\$2,000)                  |
| 7817200-080 Travel-Executive                         | (\$3,096)                  | (\$13,000)                | (\$6,651)                        | (\$13,000)                 |
| 7817500-080 Memberships-Executive                    | (\$3,225)                  | (\$4,000)                 | (\$3,908)                        | (\$4,000)                  |
| 7817900-080 Other G & A Direct Costs-Executive       | \$556                      | (\$2,000)                 | (\$1,045)                        | (\$2,000)                  |
| 7817910-080 Meeting Expense-Executive                | (\$3,156)                  | (\$9,500)                 | (\$19,846)                       | (\$20,000)                 |
| 7817920-080 Publications/Subscriptions-Executive     | (\$54)                     | \$0                       | \$0                              | (\$55)                     |
| 7817925-080 Licenses-Executive                       | (\$553)                    | (\$600)                   | (\$300)                          | (\$600)                    |
| 7817940-080 Employee Development-Executive           | (\$2,154)                  | (\$5,000)                 | (\$3,732)                        | (\$5,000)                  |
| <b>Total General &amp; Admin - Direct</b>            | <b>(\$25,122)</b>          | <b>(\$36,100)</b>         | <b>(\$50,182)</b>                | <b>(\$46,655)</b>          |

Utilities:

**Executive**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7818800-080 Telecommunications-Executive                            | (\$1,120)                           | (\$800)                            | (\$605)                                   | (\$1,000)                           |
| Total Utilities   | (\$1,120)                           | (\$800)                            | (\$605)                                   | (\$1,000)                           |
| Other Operating Expense:  |                                     |                                    |   |                                     |
| 7819041-080 Employee Recognition-Executive                          | (\$12,412)                          | (\$15,000)                         | (\$12,753)                                | (\$15,000)                          |
| Total Other Operating Expense                                       | (\$12,412)                          | (\$15,000)                         | (\$12,753)                                | (\$15,000)                          |
| <b>Total Operating Expenses</b>                                     | <b>(\$570,767)</b>                  | <b>(\$724,235)</b>                 | <b>(\$777,338)</b>                        | <b>(\$749,375)</b>                  |
| <b>Maintenance Expenses:</b>  |                                     |                                    |   |                                     |
| <b>Total Maintenance Expenses</b>                                   | <b>\$0</b>                          | <b>\$0</b>                         | <b>\$0</b>                                | <b>\$0</b>                          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$570,767)</b>                  | <b>(\$724,235)</b>                 | <b>(\$777,338)</b>                        | <b>(\$749,375)</b>                  |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$570,767)</b>                  | <b>(\$724,235)</b>                 | <b>(\$777,338)</b>                        | <b>(\$749,375)</b>                  |
| General & Administrative Overhead:                                  |                                     |                                    |   |                                     |
| 7850080-080 Executive G&A Overhead-Executive                        | \$570,766                           | \$724,235                          | \$777,338                                 | \$749,375                           |
| Total General & Administrative Overhead                             | \$570,766                           | \$724,235                          | \$777,338                                 | \$749,375                           |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$1)</b>                        | <b>\$0</b>                         | <b>\$0</b>                                | <b>\$0</b>                          |

**Communications, Marketing and Outreach**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| <b>Revenues:</b>  |                                     |                                    |   |                                     |
| <b>Total Operating Revenues</b>   | <u>\$0</u>                          | <u>\$0</u>                         | <u>\$0</u>                                | <u>\$0</u>                          |
| <b>Operating Expenses:</b>  |                                     |                                    |   |                                     |
| Salaries  | (\$155,052)                         | (\$204,517)                        | (\$237,696)                               | (\$212,698)                         |
| Benefits  | (\$66,951)                          | (\$74,969)                         | (\$81,092)                                | (\$77,274)                          |
| Outside Professional Services   | (\$74,170)                          | (\$110,000)                        | (\$52,781)                                | (\$175,000)                         |
| General & Admin - Direct  | (\$60,678)                          | (\$94,000)                         | (\$83,833)                                | (\$84,000)                          |
| Utilities   | (\$266)                             | \$0                                | (\$301)                                   | (\$200)                             |
| <b>Total Operating Expenses</b>   | <u>(\$357,117)</u>                  | <u>(\$483,486)</u>                 | <u>(\$455,703)</u>                        | <u>(\$549,172)</u>                  |
| <b>Maintenance Expenses:</b>  |                                     |                                    |   |                                     |
| <b>Total Maintenance Expenses</b>                                       | <u>\$0</u>                          | <u>\$0</u>                         | <u>\$0</u>                                | <u>\$0</u>                          |
| <b>Total Operating &amp; Maintenance Expenses</b>                       | <u>(\$357,117)</u>                  | <u>(\$483,486)</u>                 | <u>(\$455,703)</u>                        | <u>(\$549,172)</u>                  |
| <b>Income (Loss) Before Deprec, Interest Expense<br/>&amp; Overhead</b> | <u>(\$357,117)</u>                  | <u>(\$483,486)</u>                 | <u>(\$455,703)</u>                        | <u>(\$549,172)</u>                  |
| General & Administrative Overhead                                       | \$357,116                           | \$483,486                          | \$455,709                                 | \$549,172                           |
| <b>Net Operating Income (Loss)</b>                                      | <u><u>(\$1)</u></u>                 | <u><u>\$0</u></u>                  | <u><u>\$6</u></u>                         | <u><u>\$0</u></u>                   |

**Communications, Marketing and Outreach**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| <b>Revenues:</b>   |                                     |                                    |   |                                     |
| <b>Total Operating Revenues</b>                                | <b>\$0</b>                          | <b>\$0</b>                         | <b>\$0</b>                                | <b>\$0</b>                          |
| <b>Operating Expenses:</b>                                     |                                     |                                    |   |                                     |
| Salaries:  |                                     |                                    |   |                                     |
| 7811100-082 Salaries: Regular-Communications & Marketing       | (\$132,691)                         | (\$204,517)                        | (\$224,613)                               | (\$212,698)                         |
| 7811200-082 Salaries: Overtime-Communications & Marketing      | (\$922)                             | \$0                                | (\$1,056)                                 | \$0                                 |
| 7811300-082 Salaries: Holiday-Communications & Marketing       | (\$5,738)                           | \$0                                | (\$4,514)                                 | \$0                                 |
| 7811700-082 Salaries: Vacation-Communications & Marketing      | (\$12,322)                          | \$0                                | (\$6,072)                                 | \$0                                 |
| 7811800-082 Salaries: Sick Leave-Communications & Marketing    | (\$3,378)                           | \$0                                | (\$1,442)                                 | \$0                                 |
| <b>Total Salaries</b>  | <b>(\$155,052)</b>                  | <b>(\$204,517)</b>                 | <b>(\$237,696)</b>                        | <b>(\$212,698)</b>                  |
| Benefits:  |                                     |                                    |   |                                     |
| 7812100-082 Social Security (FICA)-Communications & Marketing  | (\$11,490)                          | (\$15,646)                         | (\$18,147)                                | (\$16,271)                          |
| 7812200-082 Ind. Ins (L&I)-Communications & Marketing          | (\$1,447)                           | (\$550)                            | (\$1,639)                                 | (\$558)                             |
| 7812300-082 Misc. Benefits-Communications & Marketing          | (\$780)                             | (\$420)                            | (\$600)                                   | (\$420)                             |
| 7812302-082 Misc. Benefits - Unemployment-Communications & Mar | (\$11,358)                          | \$0                                | \$0                                       | \$0                                 |
| 7812303-082 Misc. Benefits - PFML-Communications & Marketing   | (\$194)                             | \$0                                | \$1                                       | \$0                                 |
| 7812400-082 Pension (PERS)-Communications & Marketing          | (\$14,126)                          | (\$19,491)                         | (\$22,580)                                | (\$19,377)                          |
| 7812500-082 Med/Dent/Life Insurance-Communications & Marketing | (\$27,557)                          | (\$38,863)                         | (\$38,133)                                | (\$40,648)                          |
| <b>Total Benefits</b>  | <b>(\$66,951)</b>                   | <b>(\$74,969)</b>                  | <b>(\$81,092)</b>                         | <b>(\$77,274)</b>                   |
| Outside Professional Services:                                 |                                     |                                    |   |                                     |
| 7813010-082 O/S Professional Services-Communications & Marketi | (\$74,170)                          | (\$110,000)                        | (\$52,781)                                | (\$175,000)                         |
| 7813115-082 Settlement of Claim-Communications & Marketing     | \$0                                 | \$0                                | \$0                                       | \$0                                 |
| <b>Total Outside Professional Services</b>                     | <b>(\$74,170)</b>                   | <b>(\$110,000)</b>                 | <b>(\$52,781)</b>                         | <b>(\$175,000)</b>                  |
| General & Admin - Direct:                                      |                                     |                                    |   |                                     |
| 7217441-082 Advertising & Promo-Communications & Marketing     | (\$521)                             | \$0                                | \$0                                       | \$0                                 |
| 7817000-082 Purchase Card Clearing Account-Communications & Ma | (\$15,028)                          | \$0                                | (\$17,197)                                | \$0                                 |
| 7817200-082 Travel-Communications & Marketing                  | (\$205)                             | (\$4,000)                          | (\$1,998)                                 | (\$2,000)                           |
| 7817400-082 Advertising-Communications & Marketing             | (\$211)                             | \$0                                | \$0                                       | \$0                                 |
| 7817402-082 Promotional Advertising-Communications & Marketing | \$0                                 | (\$2,000)                          | (\$861)                                   | (\$1,500)                           |

**Communications, Marketing and Outreach**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7817403-082 Advertising/Promo-Community-Communications & Marke      | (\$25,092)                          | (\$60,000)                         | (\$44,364)                                | (\$60,000)                          |
| 7817432-082 Advertising & Promo: Property-Communications & Mar      | (\$443)                             | (\$2,000)                          | (\$6,015)                                 | (\$2,000)                           |
| 7817433-082 Marketing Matl: Property-Communications & Marketin      | (\$1,391)                           | (\$2,000)                          | (\$1,649)                                 | (\$1,500)                           |
| 7817441-082 Advertising & Promo-Communications & Marketing          | (\$15,963)                          | (\$15,000)                         | (\$7,500)                                 | (\$10,000)                          |
| 7817500-082 Memberships-Communications & Marketing                  | \$0                                 | (\$750)                            | (\$378)                                   | (\$500)                             |
| 7817910-082 Meeting Expense-Communications & Marketing              | (\$178)                             | (\$3,500)                          | (\$1,752)                                 | (\$2,000)                           |
| 7817925-082 Licenses-Communications & Marketing                     | (\$226)                             | (\$750)                            | (\$378)                                   | (\$500)                             |
| 7817940-082 Employee Development-Communications & Marketing         | (\$1,420)                           | (\$4,000)                          | (\$1,753)                                 | (\$4,000)                           |
| <b>Total General &amp; Admin - Direct</b>                           | <b>(\$60,678)</b>                   | <b>(\$94,000)</b>                  | <b>(\$83,833)</b>                         | <b>(\$84,000)</b>                   |
| <b>Utilities:</b>   |                                     |                                    |   |                                     |
| 7818800-082 Telecommunications-Communications & Marketing           | (\$266)                             | \$0                                | (\$301)                                   | (\$200)                             |
| <b>Total Utilities</b>  | <b>(\$266)</b>                      | <b>\$0</b>                         | <b>(\$301)</b>                            | <b>(\$200)</b>                      |
| <b>Total Operating Expenses</b>                                     | <b>(\$357,117)</b>                  | <b>(\$483,486)</b>                 | <b>(\$455,703)</b>                        | <b>(\$549,172)</b>                  |
| <b>Maintenance Expenses:</b>  |                                     |                                    |   |                                     |
| <b>Total Maintenance Expenses</b>                                   | <b>\$0</b>                          | <b>\$0</b>                         | <b>\$0</b>                                | <b>\$0</b>                          |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$357,117)</b>                  | <b>(\$483,486)</b>                 | <b>(\$455,703)</b>                        | <b>(\$549,172)</b>                  |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$357,117)</b>                  | <b>(\$483,486)</b>                 | <b>(\$455,703)</b>                        | <b>(\$549,172)</b>                  |
| <b>General &amp; Administrative Overhead:</b>                       |                                     |                                    |   |                                     |
| 7850082-082 Marketing G&A Overhead-Communications & Marketing       | \$357,116                           | \$483,486                          | \$455,709                                 | \$549,172                           |
| <b>Total General &amp; Administrative Overhead</b>                  | <b>\$357,116</b>                    | <b>\$483,486</b>                   | <b>\$455,709</b>                          | <b>\$549,172</b>                    |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$1)</b>                        | <b>\$0</b>                         | <b>\$6</b>                                | <b>\$0</b>                          |



**Finance and Accounting**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$430,643)                | (\$554,518)               | (\$536,557)                      | (\$541,570)                |
| Benefits  | \$422,714                  | (\$212,261)               | (\$196,116)                      | (\$201,302)                |
| Outside Professional Services                                       | (\$225,260)                | (\$142,700)               | (\$104,419)                      | (\$111,000)                |
| Supplies  | \$984                      | \$0                       | \$0                              | \$0                        |
| Facility Rental   | (\$10,696)                 | (\$9,400)                 | (\$7,653)                        | (\$8,000)                  |
| General & Admin - Direct  | (\$61,078)                 | (\$24,474)                | \$32,915                         | (\$27,580)                 |
| Utilities   | \$0                        | \$0                       | (\$83)                           | (\$2,500)                  |
| <b>Total Operating Expenses</b>                                     | <u>(\$303,979)</u>         | <u>(\$943,353)</u>        | <u>(\$811,913)</u>               | <u>(\$891,952)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                   | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$303,979)</u>         | <u>(\$943,353)</u>        | <u>(\$811,913)</u>               | <u>(\$891,952)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$303,979)</u>         | <u>(\$943,353)</u>        | <u>(\$811,913)</u>               | <u>(\$891,952)</u>         |
| Depreciation / Amortization   | (\$113,016)                | (\$108,243)               | (\$120,230)                      | (\$61,551)                 |
| General & Administrative Overhead                                   | \$903,739                  | \$943,353                 | \$811,919                        | \$953,503                  |
| <b>Net Operating Income (Loss)</b>                                  | <u><u>\$486,744</u></u>    | <u><u>(\$108,243)</u></u> | <u><u>(\$120,224)</u></u>        | <u><u>\$0</u></u>          |

**Finance and Accounting**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                                     |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7811100-083 Salaries: Regular-Finance & Accounting             | (\$365,398)                | (\$554,518)               | (\$492,521)                      | (\$541,570)                |
| 7811200-083 Salaries: Overtime-Finance & Accounting            | (\$1,763)                  | \$0                       | \$102                            | \$0                        |
| 7811300-083 Salaries: Holiday-Finance & Accounting             | (\$15,942)                 | \$0                       | (\$9,797)                        | \$0                        |
| 7811700-083 Salaries: Vacation-Finance & Accounting            | (\$39,217)                 | \$0                       | (\$25,794)                       | \$0                        |
| 7811800-083 Salaries: Sick Leave-Finance & Accounting          | (\$8,322)                  | \$0                       | (\$8,545)                        | \$0                        |
| <b>Total Salaries</b>  | <b>(\$430,643)</b>         | <b>(\$554,518)</b>        | <b>(\$536,557)</b>               | <b>(\$541,570)</b>         |
| Benefits:  |                            |                           |                                  |                            |
| 7812100-083 Social Security (FICA)-Finance & Accounting        | (\$33,609)                 | (\$42,421)                | (\$40,667)                       | (\$41,309)                 |
| 7812200-083 Ind. Ins (L&I)-Finance & Accounting                | (\$1,817)                  | (\$1,650)                 | (\$2,436)                        | (\$1,396)                  |
| 7812300-083 Misc. Benefits-Finance & Accounting                | (\$1,436)                  | \$0                       | (\$479)                          | (\$480)                    |
| 7812303-083 Misc. Benefits - PFML-Finance & Accounting         | (\$739)                    | \$0                       | \$2                              | \$0                        |
| 7812400-083 Pension (PERS)-Finance & Accounting                | (\$40,088)                 | (\$52,846)                | (\$49,252)                       | (\$49,337)                 |
| 7812500-083 Med/Dent/Life Insurance-Finance & Accounting       | (\$81,235)                 | (\$115,344)               | (\$103,292)                      | (\$108,780)                |
| 7812700-083 OPEB - Normal Cost Net-Finance & Accounting        | \$18,862                   | \$0                       | \$0                              | \$0                        |
| 7812800-083 GASB 68 - Pension Expense Net-Finance & Accounting | \$562,776                  | \$0                       | \$0                              | \$0                        |
| <b>Total Benefits</b>  | <b>\$422,714</b>           | <b>(\$212,261)</b>        | <b>(\$196,116)</b>               | <b>(\$201,302)</b>         |
| Outside Professional Services:                                 |                            |                           |                                  |                            |
| 7813009-083 Audit, Finance, Acct'g & Treas-Finance & Accountin | (\$59,226)                 | (\$62,000)                | (\$26,560)                       | (\$60,000)                 |
| 7813010-083 O/S Professional Services-Finance & Accounting     | (\$166,034)                | (\$79,700)                | (\$77,361)                       | (\$50,000)                 |
| 7813100-083 Legal Services-Finance & Accounting                | \$0                        | \$0                       | \$0                              | \$0                        |
| 7813104-083 Legal Svc - Special Projects-Finance & Accounting  | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| <b>Total Outside Professional Services</b>                     | <b>(\$225,260)</b>         | <b>(\$142,700)</b>        | <b>(\$104,419)</b>               | <b>(\$111,000)</b>         |
| Supplies:  |                            |                           |                                  |                            |
| 7814000-083 Computer Supplies-Finance & Accounting             | \$909                      | \$0                       | \$0                              | \$0                        |
| 7814010-083 Postage-Finance & Accounting                       | \$75                       | \$0                       | \$0                              | \$0                        |
| <b>Total Supplies</b>  | <b>\$984</b>               | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| Facility Rental:   |                            |                           |                                  |                            |
| 7816000-083 Facility Rental-Finance & Accounting               | (\$10,696)                 | (\$9,400)                 | (\$7,653)                        | (\$8,000)                  |

**Finance and Accounting**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Facility Rental   | (\$10,696)                 | (\$9,400)                 | (\$7,653)                        | (\$8,000)                  |
| General & Admin - Direct:   |                            |                           |                                  |                            |
| 7817000-083 Purchase Card Clearing Account-Finance & Accountin      | (\$14,001)                 | \$0                       | (\$2,572)                        | \$0                        |
| 7817200-083 Travel-Finance & Accounting                             | (\$344)                    | (\$9,500)                 | (\$4,752)                        | (\$10,000)                 |
| 7817300-083 Property Liab. Insurance-Finance & Accounting           | \$0                        | (\$880)                   | (\$438)                          | (\$880)                    |
| 7817500-083 Memberships-Finance & Accounting                        | (\$210)                    | (\$1,000)                 | (\$498)                          | (\$2,500)                  |
| 7817900-083 Other G & A Direct Costs-Finance & Accounting           | (\$41,367)                 | (\$4,000)                 | \$46,049                         | (\$4,000)                  |
| 7817910-083 Meeting Expense-Finance & Accounting                    | (\$35)                     | (\$500)                   | (\$252)                          | (\$1,000)                  |
| 7817915-083 B & O Excise Taxes-Finance & Accounting                 | \$4                        | \$0                       | \$231                            | \$0                        |
| 7817920-083 Publications/Subscriptions-Finance & Accounting         | \$735                      | (\$200)                   | (\$102)                          | (\$200)                    |
| 7817925-083 Licenses-Finance & Accounting                           | (\$5,602)                  | (\$1,894)                 | (\$948)                          | (\$1,500)                  |
| 7817940-083 Employee Development-Finance & Accounting               | (\$258)                    | (\$4,000)                 | (\$1,998)                        | (\$4,000)                  |
| 7817945-083 Training Program-Finance & Accounting                   | \$0                        | (\$2,500)                 | (\$1,805)                        | (\$3,500)                  |
| Total General & Admin - Direct                                      | (\$61,078)                 | (\$24,474)                | \$32,915                         | (\$27,580)                 |
| Utilities:  |                            |                           |                                  |                            |
| 7818800-083 Telecommunications-Finance & Accounting                 | \$0                        | \$0                       | (\$83)                           | (\$2,500)                  |
| Total Utilities   | \$0                        | \$0                       | (\$83)                           | (\$2,500)                  |
| <b>Total Operating Expenses</b>                                     | <b>(\$303,979)</b>         | <b>(\$943,353)</b>        | <b>(\$811,913)</b>               | <b>(\$891,952)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                   | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$303,979)</b>         | <b>(\$943,353)</b>        | <b>(\$811,913)</b>               | <b>(\$891,952)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$303,979)</b>         | <b>(\$943,353)</b>        | <b>(\$811,913)</b>               | <b>(\$891,952)</b>         |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7870000-083 Depreciation-Finance & Accounting                       | (\$113,016)                | (\$108,243)               | (\$120,230)                      | (\$61,551)                 |
| Total Depreciation / Amortization                                   | (\$113,016)                | (\$108,243)               | (\$120,230)                      | (\$61,551)                 |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7850083-083 Finance G&A Overhead-Finance & Accounting               | \$903,739                  | \$943,353                 | \$811,919                        | \$953,503                  |
| Total General & Administrative Overhead                             | \$903,739                  | \$943,353                 | \$811,919                        | \$953,503                  |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$486,744</b>           | <b>(\$108,243)</b>        | <b>(\$120,224)</b>               | <b>\$0</b>                 |

**Planning and Public Works**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$144,709)                | (\$167,678)               | (\$169,172)                      | (\$254,671)                |
| Benefits  | (\$51,847)                 | (\$53,549)                | (\$54,374)                       | (\$88,445)                 |
| Outside Professional Services                                       | (\$21,169)                 | (\$70,000)                | (\$37,282)                       | (\$70,000)                 |
| Supplies  | \$0                        | (\$200)                   | (\$102)                          | (\$200)                    |
| General & Admin - Direct  | (\$21,226)                 | (\$43,000)                | (\$43,053)                       | (\$39,500)                 |
| Allocated Costs Internal  | (\$2,267)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Operating Expenses</b>                                     | <u>(\$241,218)</u>         | <u>(\$334,427)</u>        | <u>(\$303,983)</u>               | <u>(\$452,816)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies  | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| Maintenance and Repairs   | (\$3,019)                  | (\$1,250)                 | (\$624)                          | (\$1,250)                  |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$3,019)</u>           | <u>(\$2,250)</u>          | <u>(\$1,122)</u>                 | <u>(\$2,250)</u>           |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$244,237)</u>         | <u>(\$336,677)</u>        | <u>(\$305,105)</u>               | <u>(\$455,066)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$244,237)</u>         | <u>(\$336,677)</u>        | <u>(\$305,105)</u>               | <u>(\$455,066)</u>         |
| Depreciation / Amortization   | (\$6,984)                  | (\$6,984)                 | (\$6,984)                        | (\$10,120)                 |
| General & Administrative Overhead                                   | \$244,235                  | \$336,677                 | \$305,111                        | \$465,186                  |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$6,986)</u>           | <u>(\$6,984)</u>          | <u>(\$6,978)</u>                 | <u>\$0</u>                 |

**Planning and Public Works**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                                     |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7811100-085 Salaries: Regular-Planning & Public Works          | (\$122,013)                | (\$167,678)               | (\$159,458)                      | (\$254,671)                |
| 7811200-085 Salaries: Overtime-Planning & Public Works         | \$0                        | \$0                       | (\$256)                          | \$0                        |
| 7811300-085 Salaries: Holiday-Planning & Public Works          | (\$6,586)                  | \$0                       | (\$3,144)                        | \$0                        |
| 7811700-085 Salaries: Vacation-Planning & Public Works         | (\$9,451)                  | \$0                       | (\$4,752)                        | \$0                        |
| 7811800-085 Salaries: Sick Leave-Planning & Public Works       | (\$6,659)                  | \$0                       | (\$1,560)                        | \$0                        |
| <b>Total Salaries</b>  | <b>(\$144,709)</b>         | <b>(\$167,678)</b>        | <b>(\$169,172)</b>               | <b>(\$254,671)</b>         |
| Benefits:  |                            |                           |                                  |                            |
| 7812100-085 Social Security (FICA)-Planning & Public Works     | (\$11,786)                 | (\$12,800)                | (\$12,965)                       | (\$19,432)                 |
| 7812200-085 Ind. Ins (L&I)-Planning & Public Works             | (\$1,713)                  | (\$3,077)                 | (\$2,732)                        | (\$3,377)                  |
| 7812300-085 Misc. Benefits-Planning & Public Works             | (\$475)                    | (\$420)                   | (\$420)                          | (\$420)                    |
| 7812303-085 Misc. Benefits - PFML-Planning & Public Works      | (\$231)                    | \$0                       | \$0                              | \$0                        |
| 7812400-085 Pension (PERS)-Planning & Public Works             | (\$13,925)                 | (\$15,980)                | (\$16,146)                       | (\$23,201)                 |
| 7812500-085 Med/Dent/Life Insurance-Planning & Public Works    | (\$23,717)                 | (\$21,273)                | (\$22,116)                       | (\$42,015)                 |
| <b>Total Benefits</b>  | <b>(\$51,847)</b>          | <b>(\$53,549)</b>         | <b>(\$54,374)</b>                | <b>(\$88,445)</b>          |
| Outside Professional Services:                                 |                            |                           |                                  |                            |
| 7813010-085 O/S Professional Services-Planning & Public Works  | (\$21,169)                 | (\$70,000)                | (\$37,282)                       | (\$70,000)                 |
| <b>Total Outside Professional Services</b>                     | <b>(\$21,169)</b>          | <b>(\$70,000)</b>         | <b>(\$37,282)</b>                | <b>(\$70,000)</b>          |
| Supplies:  |                            |                           |                                  |                            |
| 7814300-085 Fuel & Lubricants-Planning & Public Works          | \$0                        | (\$200)                   | (\$102)                          | (\$200)                    |
| <b>Total Supplies</b>  | <b>\$0</b>                 | <b>(\$200)</b>            | <b>(\$102)</b>                   | <b>(\$200)</b>             |
| General & Admin - Direct:                                      |                            |                           |                                  |                            |
| 7817000-085 Purchase Card Clearing Account-Planning & Public W | (\$1,323)                  | \$0                       | (\$2,828)                        | \$0                        |
| 7817200-085 Travel-Planning & Public Works                     | (\$1,235)                  | (\$10,000)                | (\$5,023)                        | (\$6,000)                  |
| 7817400-085 Advertising-Planning & Public Works                | \$475                      | (\$5,000)                 | (\$3,281)                        | (\$6,000)                  |
| 7817500-085 Memberships-Planning & Public Works                | \$95                       | (\$3,000)                 | (\$1,500)                        | (\$3,000)                  |
| 7817910-085 Meeting Expense-Planning & Public Works            | (\$67)                     | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| 7817920-085 Publications/Subscriptions-Planning & Public Works | (\$16,855)                 | (\$16,500)                | (\$25,825)                       | (\$17,500)                 |
| 7817925-085 Licenses-Planning & Public Works                   | (\$2,301)                  | (\$1,000)                 | (\$498)                          | (\$1,000)                  |

**Planning and Public Works**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7817940-085 Employee Development-Planning & Public Works            | (\$16)                     | (\$6,500)                 | (\$3,600)                        | (\$5,000)                  |
| Total General & Admin - Direct                                      | (\$21,226)                 | (\$43,000)                | (\$43,053)                       | (\$39,500)                 |
| Allocated Costs Internal:   |                            |                           |                                  |                            |
| 7819996-085 Allocated Costs - Internal-Planning & Public Works      | (\$2,267)                  | \$0                       | \$0                              | \$0                        |
| Total Allocated Costs Internal                                      | (\$2,267)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Operating Expenses</b>                                     | <b>(\$241,218)</b>         | <b>(\$334,427)</b>        | <b>(\$303,983)</b>               | <b>(\$452,816)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies:   |                            |                           |                                  |                            |
| 7834225-085 Supplies: Small Tools-Planning & Public Works           | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| Total Supplies  | \$0                        | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| Maintenance and Repairs:  |                            |                           |                                  |                            |
| 7839050-085 Vehicle Maintenance-Planning & Public Works             | (\$3,019)                  | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| 7839060-085 Maint & Repair Misc Equipment-Planning & Public Wo      | \$0                        | (\$250)                   | (\$126)                          | (\$250)                    |
| Total Maintenance and Repairs                                       | (\$3,019)                  | (\$1,250)                 | (\$624)                          | (\$1,250)                  |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$3,019)</b>           | <b>(\$2,250)</b>          | <b>(\$1,122)</b>                 | <b>(\$2,250)</b>           |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$244,237)</b>         | <b>(\$336,677)</b>        | <b>(\$305,105)</b>               | <b>(\$455,066)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$244,237)</b>         | <b>(\$336,677)</b>        | <b>(\$305,105)</b>               | <b>(\$455,066)</b>         |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7870000-085 Depreciation-Planning & Public Works                    | (\$6,984)                  | (\$6,984)                 | (\$6,984)                        | (\$10,120)                 |
| Total Depreciation / Amortization                                   | (\$6,984)                  | (\$6,984)                 | (\$6,984)                        | (\$10,120)                 |
| General & Administrative Overhead:                                  |                            |                           |                                  |                            |
| 7850085-085 Engineering G&A Overhead-Planning & Public Works        | \$244,235                  | \$336,677                 | \$305,111                        | \$465,186                  |
| Total General & Administrative Overhead                             | \$244,235                  | \$336,677                 | \$305,111                        | \$465,186                  |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$6,986)</b>           | <b>(\$6,984)</b>          | <b>(\$6,978)</b>                 | <b>\$0</b>                 |

**Information Systems**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$114)                    | \$0                       | (\$3,645)                        | (\$107,650)                |
| Benefits  | \$0                        | \$0                       | \$0                              | (\$30,313)                 |
| Outside Professional Services                                       | (\$119,162)                | (\$156,000)               | (\$100,891)                      | (\$100,000)                |
| Supplies  | (\$14,374)                 | (\$35,500)                | (\$16,592)                       | (\$17,000)                 |
| General & Admin - Direct  | (\$84,947)                 | (\$93,029)                | (\$117,811)                      | (\$104,200)                |
| Utilities   | (\$54,198)                 | (\$49,000)                | (\$143,213)                      | (\$141,000)                |
| <b>Total Operating Expenses</b>                                     | <u>(\$272,795)</u>         | <u>(\$333,529)</u>        | <u>(\$382,152)</u>               | <u>(\$500,163)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Maintenance and Repairs   | (\$126)                    | (\$2,000)                 | (\$1,002)                        | (\$1,500)                  |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$126)</u>             | <u>(\$2,000)</u>          | <u>(\$1,002)</u>                 | <u>(\$1,500)</u>           |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$272,921)</u>         | <u>(\$335,529)</u>        | <u>(\$383,154)</u>               | <u>(\$501,663)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$272,921)</u>         | <u>(\$335,529)</u>        | <u>(\$383,154)</u>               | <u>(\$501,663)</u>         |
| Depreciation / Amortization   | (\$19,872)                 | (\$26,811)                | (\$26,808)                       | (\$28,906)                 |
| General & Administrative Overhead                                   | \$285,827                  | \$335,529                 | \$383,160                        | \$530,569                  |
| <b>Net Operating Income (Loss)</b>                                  | <u><u>(\$6,966)</u></u>    | <u><u>(\$26,811)</u></u>  | <u><u>(\$26,802)</u></u>         | <u><u>\$0</u></u>          |

**Information Systems**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                           | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                                |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7811100-087 Salaries: Regular-Information Systems         | \$0                        | \$0                       | \$0                              | (\$100,000)                |
| 7811200-087 Salaries: Overtime-Information Systems        | \$0                        | \$0                       | \$0                              | (\$7,650)                  |
| 7811700-087 Salaries: Vacation-Information Systems        | (\$114)                    | \$0                       | (\$3,645)                        | \$0                        |
| <b>Total Salaries</b>                                     | <b>(\$114)</b>             | <b>\$0</b>                | <b>(\$3,645)</b>                 | <b>(\$107,650)</b>         |
| Benefits:   |                            |                           |                                  |                            |
| 7812200-087 Ind. Ins (L&I)-Information Systems            | \$0                        | \$0                       | \$0                              | (\$195)                    |
| 7812400-087 Pension (PERS)-Information Systems            | \$0                        | \$0                       | \$0                              | (\$9,110)                  |
| 7812500-087 Med/Dent/Life Insurance-Information Systems   | \$0                        | \$0                       | \$0                              | (\$21,008)                 |
| <b>Total Benefits</b>                                     | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$30,313)</b>          |
| Outside Professional Services:                            |                            |                           |                                  |                            |
| 7813010-087 O/S Professional Services-Information Systems | (\$119,162)                | (\$156,000)               | (\$100,891)                      | (\$100,000)                |
| <b>Total Outside Professional Services</b>                | <b>(\$119,162)</b>         | <b>(\$156,000)</b>        | <b>(\$100,891)</b>               | <b>(\$100,000)</b>         |
| Supplies:   |                            |                           |                                  |                            |
| 7814000-087 Computer Supplies-Information Systems         | (\$1,512)                  | (\$6,000)                 | (\$3,000)                        | (\$5,000)                  |
| 7814050-087 Computer Equipment-Information Systems        | (\$8,206)                  | (\$25,000)                | (\$11,342)                       | (\$8,000)                  |
| 7814110-087 Printer Supplies-Information Systems          | \$0                        | (\$3,500)                 | (\$1,752)                        | (\$3,000)                  |
| 7814125-087 Network Supplies-Information Systems          | (\$4,656)                  | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| <b>Total Supplies</b>                                     | <b>(\$14,374)</b>          | <b>(\$35,500)</b>         | <b>(\$16,592)</b>                | <b>(\$17,000)</b>          |
| General & Admin - Direct:                                 |                            |                           |                                  |                            |
| 7817200-087 Travel-Information Systems                    | \$0                        | \$0                       | (\$106)                          | \$0                        |
| 7817900-087 Other G & A Direct Costs-Information Systems  | \$0                        | (\$4,000)                 | (\$1,998)                        | (\$2,000)                  |
| 7817910-087 Meeting Expense-Information Systems           | \$0                        | (\$200)                   | (\$162)                          | (\$200)                    |
| 7817925-087 Licenses-Information Systems                  | (\$84,947)                 | (\$87,429)                | (\$114,848)                      | (\$100,000)                |
| 7817940-087 Employee Development-Information Systems      | \$0                        | (\$1,400)                 | (\$702)                          | (\$2,000)                  |
| <b>Total General &amp; Admin - Direct</b>                 | <b>(\$84,947)</b>          | <b>(\$93,029)</b>         | <b>(\$117,811)</b>               | <b>(\$104,200)</b>         |
| Utilities:  |                            |                           |                                  |                            |
| 7818800-087 Telecommunications-Information Systems        | (\$22,061)                 | (\$20,000)                | (\$22,965)                       | (\$24,000)                 |
| 7818805-087 Portable Telecom-Information Systems          | \$0                        | (\$4,000)                 | (\$1,998)                        | (\$2,000)                  |
| 7818810-087 Network Expenses-Information Systems          | (\$32,137)                 | (\$25,000)                | (\$118,250)                      | (\$115,000)                |
| <b>Total Utilities</b>                                    | <b>(\$54,198)</b>          | <b>(\$49,000)</b>         | <b>(\$143,213)</b>               | <b>(\$141,000)</b>         |



**Information Systems**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited<br>(\$272,795) | 2024<br>Adopted<br>Budget<br>(\$333,529) | 2024<br>End of Year<br>Projected<br>(\$382,152) | 2025<br>Proposed<br>Budget<br>(\$500,163) |
|---|---|--|---|---|
| <b>Total Operating Expenses</b>   |   |  |   |   |
| <b>Maintenance Expenses:</b>  |   |  |   |   |
| Maintenance and Repairs:  |   |  |   |   |
| 7839060-087 Maint & Repair Misc Equipment-<br>Information Systems       | (\$126)                                   | (\$2,000)                                | (\$1,002)                                       | (\$1,500)                                 |
| Total Maintenance and Repairs   | (\$126)                                   | (\$2,000)                                | (\$1,002)                                       | (\$1,500)                                 |
| <b>Total Maintenance Expenses</b>                                       | <b>(\$126)</b>                            | <b>(\$2,000)</b>                         | <b>(\$1,002)</b>                                | <b>(\$1,500)</b>                          |
| <b>Total Operating &amp; Maintenance Expenses</b>                       | <b>(\$272,921)</b>                        | <b>(\$335,529)</b>                       | <b>(\$383,154)</b>                              | <b>(\$501,663)</b>                        |
| <b>Income (Loss) Before Deprec, Interest Expense<br/>&amp; Overhead</b> | <b>(\$272,921)</b>                        | <b>(\$335,529)</b>                       | <b>(\$383,154)</b>                              | <b>(\$501,663)</b>                        |
| Depreciation / Amortization:  |   |  |   |   |
| 7870000-087 Depreciation-Information Systems                            | (\$19,872)                                | (\$26,811)                               | (\$26,808)                                      | (\$28,906)                                |
| Total Depreciation / Amortization                                       | (\$19,872)                                | (\$26,811)                               | (\$26,808)                                      | (\$28,906)                                |
| General & Administrative Overhead:                                      |   |  |   |   |
| 7850087-087 I/S G&A Overhead-Information Systems                        | \$285,827                                 | \$335,529                                | \$383,160                                       | \$530,569                                 |
| Total General & Administrative Overhead                                 | \$285,827                                 | \$335,529                                | \$383,160                                       | \$530,569                                 |
| <b>Net Operating Income (Loss)</b>                                      | <b>(\$6,966)</b>                          | <b>(\$26,811)</b>                        | <b>(\$26,802)</b>                               | <b>\$0</b>                                |

**Administrative**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$300,581)                | (\$315,057)               | (\$311,750)                      | (\$306,189)                |
| Benefits  | (\$106,677)                | (\$115,265)               | (\$115,488)                      | (\$113,645)                |
| Outside Professional Services                                       | (\$146,072)                | (\$70,000)                | (\$52,936)                       | (\$60,000)                 |
| Supplies  | (\$54,747)                 | (\$51,000)                | (\$39,742)                       | (\$40,000)                 |
| Equipment Rentals   | (\$8,090)                  | (\$15,000)                | (\$12,141)                       | (\$10,000)                 |
| Facility Rental   | \$21,807                   | (\$290,606)               | (\$255,522)                      | (\$240,000)                |
| General & Admin - Direct  | (\$79,614)                 | (\$111,500)               | (\$77,230)                       | (\$109,300)                |
| Utilities   | (\$1,733)                  | (\$1,300)                 | (\$1,724)                        | (\$1,600)                  |
| Other Operating Expense   | (\$1,880)                  | (\$11,000)                | (\$9,069)                        | (\$10,000)                 |
| <b>Total Operating Expenses</b>                                     | <u>(\$677,587)</u>         | <u>(\$980,728)</u>        | <u>(\$875,602)</u>               | <u>(\$890,734)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Maintenance and Repairs   | (\$463)                    | (\$800)                   | (\$402)                          | (\$500)                    |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$463)</u>             | <u>(\$800)</u>            | <u>(\$402)</u>                   | <u>(\$500)</u>             |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$678,050)</u>         | <u>(\$981,528)</u>        | <u>(\$876,004)</u>               | <u>(\$891,234)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$678,050)</u>         | <u>(\$981,528)</u>        | <u>(\$876,004)</u>               | <u>(\$891,234)</u>         |
| Depreciation / Amortization   | (\$209,217)                | \$0                       | \$0                              | \$0                        |
| Interest Expense  | (\$7,548)                  | \$0                       | \$0                              | \$0                        |
| General & Administrative Overhead                                   | \$905,608                  | \$981,528                 | \$876,004                        | \$891,234                  |
| <b>Net Operating Income (Loss)</b>                                  | <u><u>\$10,793</u></u>     | <u><u>\$0</u></u>         | <u><u>\$0</u></u>                | <u><u>\$0</u></u>          |

# Administrative

## 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                         | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                              |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7811100-088 Salaries: Regular-Administrative            | (\$253,991)                | (\$315,057)               | (\$290,158)                      | (\$306,189)                |
| 7811200-088 Salaries: Overtime-Administrative           | (\$68)                     | \$0                       | \$0                              | \$0                        |
| 7811300-088 Salaries: Holiday-Administrative            | (\$12,116)                 | \$0                       | (\$6,059)                        | \$0                        |
| 7811700-088 Salaries: Vacation-Administrative           | (\$20,659)                 | \$0                       | (\$8,316)                        | \$0                        |
| 7811800-088 Salaries: Sick Leave-Administrative         | (\$13,748)                 | \$0                       | (\$7,222)                        | \$0                        |
| <b>Total Salaries</b>                                   | <b>(\$300,581)</b>         | <b>(\$315,057)</b>        | <b>(\$311,750)</b>               | <b>(\$306,189)</b>         |
| Benefits:   |                            |                           |                                  |                            |
| 7812100-088 Social Security (FICA)-Administrative       | (\$22,728)                 | (\$24,102)                | (\$24,054)                       | (\$23,423)                 |
| 7812200-088 Ind. Ins (L&I)-Administrative               | (\$771)                    | (\$798)                   | (\$776)                          | (\$866)                    |
| 7812300-088 Misc. Benefits-Administrative               | (\$854)                    | (\$840)                   | (\$882)                          | (\$840)                    |
| 7812303-088 Misc. Benefits - PFML-Administrative        | (\$457)                    | \$0                       | \$0                              | (\$500)                    |
| 7812400-088 Pension (PERS)-Administrative               | (\$25,116)                 | (\$30,025)                | (\$30,024)                       | (\$27,894)                 |
| 7812500-088 Med/Dent/Life Insurance-Administrative      | (\$56,751)                 | (\$59,500)                | (\$59,755)                       | (\$60,122)                 |
| <b>Total Benefits</b>                                   | <b>(\$106,677)</b>         | <b>(\$115,265)</b>        | <b>(\$115,488)</b>               | <b>(\$113,645)</b>         |
| Outside Professional Services:                          |                            |                           |                                  |                            |
| 7813010-088 O/S Professional Services-Administrative    | (\$64,779)                 | (\$45,000)                | (\$35,628)                       | (\$38,000)                 |
| 7813013-088 Janitorial Services-Administrative          | (\$225)                    | \$0                       | \$225                            | \$0                        |
| 7813101-088 Legal Svc - Retainer-Administrative         | \$0                        | \$0                       | \$0                              | \$0                        |
| 7813104-088 Legal Svc - Special Projects-Administrative | (\$71,068)                 | (\$25,000)                | (\$17,533)                       | (\$22,000)                 |
| 7813115-088 Settlement of Claim-Administrative          | (\$10,000)                 | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>              | <b>(\$146,072)</b>         | <b>(\$70,000)</b>         | <b>(\$52,936)</b>                | <b>(\$60,000)</b>          |
| Supplies:   |                            |                           |                                  |                            |
| 7814010-088 Postage-Administrative                      | (\$25,895)                 | (\$20,000)                | (\$17,958)                       | (\$15,000)                 |
| 7814050-088 Computer Equipment-Administrative           | \$125                      | \$0                       | \$0                              | \$0                        |
| 7814100-088 Office Supplies-Administrative              | (\$14,719)                 | (\$15,000)                | (\$12,437)                       | (\$10,000)                 |
| 7814105-088 Office Furniture-Administrative             | \$0                        | (\$2,000)                 | (\$1,002)                        | (\$4,000)                  |
| 7814115-088 Printing Expense-Administrative             | (\$6,129)                  | (\$7,000)                 | (\$3,733)                        | (\$4,000)                  |
| 7814200-088 Janitorial Supplies-Administrative          | (\$8,129)                  | (\$7,000)                 | (\$4,611)                        | (\$7,000)                  |
| <b>Total Supplies</b>                                   | <b>(\$54,747)</b>          | <b>(\$51,000)</b>         | <b>(\$39,742)</b>                | <b>(\$40,000)</b>          |
| Equipment Rentals:                                      |                            |                           |                                  |                            |
| 7815000-088 Equipment Rentals-Administrative            | (\$8,090)                  | (\$15,000)                | (\$12,141)                       | (\$10,000)                 |
| <b>Total Equipment Rentals</b>                          | <b>(\$8,090)</b>           | <b>(\$15,000)</b>         | <b>(\$12,141)</b>                | <b>(\$10,000)</b>          |
| Facility Rental:  |                            |                           |                                  |                            |
| 7816000-088 Facility Rental-Administrative              | \$21,807                   | (\$290,606)               | (\$255,522)                      | (\$240,000)                |

# Administrative

## 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| Total Facility Rental   | \$21,807                   | (\$290,606)               | (\$255,522)                      | (\$240,000)                |
| General & Admin - Direct:   |                            |                           |                                  |                            |
| 7817000-088 Purchase Card Clearing Account-Administrative           | (\$5,477)                  | \$0                       | (\$6,307)                        | \$0                        |
| 7817100-088 Promotional Hosting-Administrative                      | (\$444)                    | \$0                       | \$0                              | \$0                        |
| 7817200-088 Travel-Administrative                                   | (\$689)                    | (\$3,000)                 | (\$2,254)                        | (\$3,000)                  |
| 7817500-088 Memberships-Administrative                              | \$30                       | (\$1,000)                 | (\$498)                          | (\$1,000)                  |
| 7817900-088 Other G & A Direct Costs-Administrative                 | (\$1,282)                  | (\$3,000)                 | (\$2,310)                        | (\$3,000)                  |
| 7817905-088 Recruiting-Administrative                               | (\$57,817)                 | (\$80,000)                | (\$52,312)                       | (\$80,000)                 |
| 7817910-088 Meeting Expense-Administrative                          | (\$1,180)                  | (\$400)                   | (\$1,222)                        | (\$1,000)                  |
| 7817920-088 Publications/Subscriptions-Administrative               | (\$241)                    | (\$800)                   | (\$402)                          | (\$500)                    |
| 7817925-088 Licenses-Administrative                                 | (\$896)                    | (\$800)                   | (\$516)                          | (\$800)                    |
| 7817940-088 Employee Development-Administrative                     | (\$3,501)                  | (\$12,000)                | (\$6,110)                        | (\$12,000)                 |
| 7817945-088 Training Program-Administrative                         | (\$5,206)                  | (\$5,500)                 | (\$2,748)                        | (\$3,000)                  |
| 7817948-088 Wellness Program-Administrative                         | (\$2,913)                  | (\$5,000)                 | (\$2,552)                        | (\$5,000)                  |
| <b>Total General &amp; Admin - Direct</b>                           | <b>(\$79,614)</b>          | <b>(\$111,500)</b>        | <b>(\$77,230)</b>                | <b>(\$109,300)</b>         |
| Utilities:  |                            |                           |                                  |                            |
| 7818100-088 Water-Administrative                                    | (\$845)                    | (\$800)                   | (\$856)                          | (\$800)                    |
| 7818800-088 Telecommunications-Administrative                       | (\$888)                    | (\$500)                   | (\$874)                          | (\$800)                    |
| <b>Total Utilities</b>  | <b>(\$1,733)</b>           | <b>(\$1,300)</b>          | <b>(\$1,724)</b>                 | <b>(\$1,600)</b>           |
| Other Operating Expense:  |                            |                           |                                  |                            |
| 7819014-088 Safety Supplies-Administrative                          | (\$1,880)                  | (\$11,000)                | (\$9,069)                        | (\$10,000)                 |
| <b>Total Other Operating Expense</b>                                | <b>(\$1,880)</b>           | <b>(\$11,000)</b>         | <b>(\$9,069)</b>                 | <b>(\$10,000)</b>          |
| <b>Total Operating Expenses</b>                                     | <b>(\$677,587)</b>         | <b>(\$980,728)</b>        | <b>(\$875,602)</b>               | <b>(\$890,734)</b>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Maintenance and Repairs:  |                            |                           |                                  |                            |
| 7839015-088 Maint & Repair Admin Building-Administrative            | (\$463)                    | (\$800)                   | (\$402)                          | (\$500)                    |
| <b>Total Maintenance and Repairs</b>                                | <b>(\$463)</b>             | <b>(\$800)</b>            | <b>(\$402)</b>                   | <b>(\$500)</b>             |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$463)</b>             | <b>(\$800)</b>            | <b>(\$402)</b>                   | <b>(\$500)</b>             |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$678,050)</b>         | <b>(\$981,528)</b>        | <b>(\$876,004)</b>               | <b>(\$891,234)</b>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$678,050)</b>         | <b>(\$981,528)</b>        | <b>(\$876,004)</b>               | <b>(\$891,234)</b>         |
| Depreciation / Amortization:  |                            |                           |                                  |                            |
| 7870001-088 Amortization-Administrative                             | (\$209,217)                | \$0                       | \$0                              | \$0                        |
| <b>Total Depreciation / Amortization</b>                            | <b>(\$209,217)</b>         | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| Interest Expense:   |                            |                           |                                  |                            |
| 7880000-088 Interest Expense-Administrative                         | (\$7,548)                  | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Expense</b>                                       | <b>(\$7,548)</b>           | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |

**Administrative**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| General & Administrative Overhead:<br>7850088-088 Administrative G&A Overhead-<br>Administrative | \$905,608                           | \$981,528                          | \$876,004                                 | \$891,234                           |
| Total General & Administrative Overhead  | \$905,608                           | \$981,528                          | \$876,004                                 | \$891,234                           |
| <b>Net Operating Income (Loss)</b>   | <b>\$10,793</b>                     | <b>\$0</b>                         | <b>\$0</b>                                | <b>\$0</b>                          |

## Non Operating Income and Expenses

### 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Expenses</b>   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                       | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Operating &amp; Maintenance Expenses</b>                       | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Income (Loss) Before Deprec, Interest Expense<br/>&amp; Overhead</b> | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Net Operating Income (Loss)</b>                                      | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Non Operating Revenues</b>   |                            |                           |                                  |                            |
| Nonoperating Revenues   | (\$16,149)                 | \$0                       | \$18,395                         | \$10,000                   |
| Interest Income   | (\$179,388)                | \$120,000                 | \$462,841                        | \$120,000                  |
| Ad Valorem Taxes  | \$7,587,578                | \$7,858,168               | \$7,795,250                      | \$8,058,061                |
| Insurance Settlements   | \$27,414                   | \$0                       | \$0                              | \$0                        |
| Non-Operating Grants  | \$869,601                  | \$4,634,000               | \$2,905,065                      | \$9,711,250                |
| Tax Sharing   | \$157,172                  | \$180,500                 | \$143,742                        | \$116,000                  |
| Gain (Loss) on Investments  | \$652,083                  | \$0                       | \$2,732,655                      | (\$250,000)                |
| <b>Total Non Operating Revenues:</b>                                    | <b>\$9,098,311</b>         | <b>\$12,792,668</b>       | <b>\$14,057,948</b>              | <b>\$17,765,311</b>        |
| <b>Non Operating Expenses</b>   |                            |                           |                                  |                            |
| Other NonOp Expenses  | (\$2,545)                  | (\$5,000)                 | (\$168,947)                      | (\$1,000)                  |
| Salaries  | (\$54,443)                 | (\$39,877)                | (\$50,616)                       | (\$39,340)                 |
| Benefits  | (\$17,768)                 | (\$17,372)                | (\$18,761)                       | (\$16,992)                 |
| Government Services   | (\$538,604)                | (\$1,010,044)             | (\$702,893)                      | (\$1,736,823)              |
| Environmental Costs   | (\$3,337,046)              | (\$6,920,035)             | (\$6,737,524)                    | (\$6,172,935)              |
| Banking/Investment Fees   | (\$25,327)                 | (\$20,000)                | (\$24,425)                       | (\$25,000)                 |
| Financing Interest Expense  | (\$7,850)                  | (\$5,448)                 | (\$5,755)                        | \$0                        |
| Bond Interest Expense   | (\$1,231,367)              | (\$1,123,131)             | (\$1,098,667)                    | (\$822,266)                |
| Bond Disc/Issue Cost  | (\$79,734)                 | (\$78,735)                | (\$79,236)                       | (\$47,765)                 |
| Premium on Bonds  | \$163,368                  | \$148,444                 | \$111,132                        | (\$56,591)                 |
| Election Expense  | (\$297,883)                | \$0                       | \$0                              | (\$300,000)                |
| Public Amenities  | (\$59,054)                 | (\$98,000)                | (\$77,081)                       | \$0                        |
| Commission Special Projects   | (\$72,674)                 | (\$162,830)               | (\$97,729)                       | \$0                        |
| <b>Total Non Operating Expenses</b>                                     | <b>(\$5,560,927)</b>       | <b>(\$9,332,028)</b>      | <b>(\$8,950,502)</b>             | <b>(\$9,218,712)</b>       |
| <b>Non Operating Income (Loss)</b>                                      | <b>\$3,537,384</b>         | <b>\$3,460,640</b>        | <b>\$5,107,446</b>               | <b>\$8,546,599</b>         |
| <b>Total Port Income (Deficit)</b>                                      | <b>\$3,537,384</b>         | <b>\$3,460,640</b>        | <b>\$5,107,446</b>               | <b>\$8,546,599</b>         |

## Non Operating Income and Expenses

### 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>   | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Expenses</b>   | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                       | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                       | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Income (Loss) Before Deprec, Interest Expense<br/>&amp; Overhead</b> | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Net Operating Income (Loss)</b>                                      | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Non Operating Revenues</b>   |                            |                           |                                  |                            |
| Nonoperating Revenues:  |                            |                           |                                  |                            |
| 6990000-090 Nonoperating Revenues-NonOperating<br>Business Relate       | (\$16,149)                 | \$0                       | \$18,395                         | \$10,000                   |
| <b>Total Nonoperating Revenues</b>                                      | <b>(\$16,149)</b>          | <b>\$0</b>                | <b>\$18,395</b>                  | <b>\$10,000</b>            |
| Interest Income:  |                            |                           |                                  |                            |
| 6991010-090 Interest Income: General Fund-<br>NonOperating Busines      | \$0                        | \$0                       | \$0                              | \$0                        |
| 6991022-090 Interest Income: GO P&I Fund-<br>NonOperating Business      | (\$178,775)                | \$120,000                 | \$462,841                        | \$120,000                  |
| 6991070-090 Interest: Accts Rec Late Fees-<br>NonOperating Busines      | (\$613)                    | \$0                       | \$0                              | \$0                        |
| <b>Total Interest Income</b>  | <b>(\$179,388)</b>         | <b>\$120,000</b>          | <b>\$462,841</b>                 | <b>\$120,000</b>           |
| Ad Valorem Taxes:   |                            |                           |                                  |                            |
| 6992000-090 Ad Valorem Taxes-NonOperating<br>Business Related           | \$7,587,578                | \$7,858,168               | \$7,795,250                      | \$8,058,061                |
| <b>Total Ad Valorem Taxes</b>   | <b>\$7,587,578</b>         | <b>\$7,858,168</b>        | <b>\$7,795,250</b>               | <b>\$8,058,061</b>         |
| Insurance Settlements:  |                            |                           |                                  |                            |
| 6992039-090 InsuranceSettlement-Environmen-<br>NonOperating Busine      | \$27,414                   | \$0                       | \$0                              | \$0                        |
| <b>Total Insurance Settlements</b>                                      | <b>\$27,414</b>            | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| Non-Operating Grants:   |                            |                           |                                  |                            |
| 6992050-090 Operating Grant-WA State Agenc-<br>NonOperating Busine      | \$869,601                  | \$4,634,000               | \$2,883,516                      | \$1,795,000                |
| 6992051-090 Operating Grant-FEMA-NonOperating<br>Business Related       | \$0                        | \$0                       | \$21,549                         | \$146,250                  |
| 6992060-090 Fed Grant - FAA-NonOperating Business<br>Related            | \$0                        | \$0                       | \$0                              | \$4,570,000                |
| 6992082-090 Non-Operating Grant - Other-<br>NonOperating Business       | \$0                        | \$0                       | \$0                              | \$3,200,000                |
| <b>Total Non-Operating Grants</b>                                       | <b>\$869,601</b>           | <b>\$4,634,000</b>        | <b>\$2,905,065</b>               | <b>\$9,711,250</b>         |

## Non Operating Income and Expenses

### 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| Tax Sharing:   |                            |                           |                                  |                            |
| 6993010-090 Forest Board Taxes-NonOperating Business Related   | \$139,005                  | \$165,000                 | \$125,432                        | \$100,000                  |
| 6993020-090 Excise/Leasehold Tax Sharing-NonOperating Business | \$15,693                   | \$10,000                  | \$15,161                         | \$12,000                   |
| 6993030-090 Misc Tax Sharing-NonOperating Business Related     | \$2,474                    | \$5,500                   | \$3,144                          | \$4,000                    |
| <b>Total Tax Sharing</b>                                       | <b>\$157,172</b>           | <b>\$180,500</b>          | <b>\$143,742</b>                 | <b>\$116,000</b>           |
| Gain (Loss) on Investments:                                    |                            |                           |                                  |                            |
| 6994000-090 Gains & Losses-NonOperating Business Related       | \$652,083                  | \$0                       | \$2,732,655                      | (\$250,000)                |
| <b>Total Gain (Loss) on Investments</b>                        | <b>\$652,083</b>           | <b>\$0</b>                | <b>\$2,732,655</b>               | <b>(\$250,000)</b>         |
| <b>Total Non Operating Revenues:</b>                           | <b>\$9,098,311</b>         | <b>\$12,792,668</b>       | <b>\$14,057,948</b>              | <b>\$17,765,311</b>        |
| <b>Non Operating Expenses</b>                                  |                            |                           |                                  |                            |
| Other NonOp Expenses:  |                            |                           |                                  |                            |
| 7990000-090 Other NonOp Expenses-NonOperating Business Related | (\$2,545)                  | (\$5,000)                 | (\$168,947)                      | (\$1,000)                  |
| <b>Total Other NonOp Expenses</b>                              | <b>(\$2,545)</b>           | <b>(\$5,000)</b>          | <b>(\$168,947)</b>               | <b>(\$1,000)</b>           |
| Salaries:  |                            |                           |                                  |                            |
| 7990010-090 Salaries:Regular-NonOperating Business Related     | (\$46,290)                 | (\$39,877)                | (\$46,568)                       | (\$39,340)                 |
| 7990012-090 Salaries:Overtime-NonOperating Business Related    | (\$18)                     | \$0                       | (\$265)                          | \$0                        |
| 7990013-090 Salaries:Holiday-NonOperating Business Related     | (\$2,295)                  | \$0                       | (\$1,076)                        | \$0                        |
| 7990017-090 Salaries:Vacation-NonOperating Business Related    | (\$2,606)                  | \$0                       | (\$1,468)                        | \$0                        |
| 7990018-090 Salaries:Sick Leave-NonOperating Business Related  | (\$3,233)                  | \$0                       | (\$1,240)                        | \$0                        |
| <b>Total Salaries</b>  | <b>(\$54,443)</b>          | <b>(\$39,877)</b>         | <b>(\$50,616)</b>                | <b>(\$39,340)</b>          |
| Benefits:  |                            |                           |                                  |                            |
| 7990021-090 Social Security (FICA)-NonOperating Business Relat | (\$4,274)                  | (\$3,051)                 | (\$3,815)                        | (\$3,010)                  |
| 7990022-090 Ind. Ins (L&I)-NonOperating Business Related       | (\$1,729)                  | (\$1,154)                 | (\$1,182)                        | (\$1,162)                  |
| 7990023-090 Misc. Benefits-NonOperating Business Related       | (\$336)                    | (\$63)                    | (\$195)                          | \$0                        |
| 7990024-090 Pension (PERS)-NonOperating Business Related       | (\$5,380)                  | (\$3,800)                 | (\$4,741)                        | (\$3,584)                  |
| 7990025-090 Med/Dent/Life Insurance-NonOperating Business Rela | (\$5,965)                  | (\$9,304)                 | (\$8,825)                        | (\$9,236)                  |
| 7990026-090 Misc. Benefits - PFML-NonOperating Business Relate | (\$85)                     | \$0                       | \$0                              | \$0                        |
| <b>Total Benefits</b>  | <b>(\$17,768)</b>          | <b>(\$17,372)</b>         | <b>(\$18,761)</b>                | <b>(\$16,992)</b>          |



## Non Operating Income and Expenses

### 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| Government Services:   |                            |                           |                                  |                            |
| 7999081-090 Allocated Commission Costs-<br>NonOperating Business R | (\$538,604)                | (\$1,010,044)             | (\$702,893)                      | (\$1,736,823)              |
| <b>Total Government Services</b>                                   | <b>(\$538,604)</b>         | <b>(\$1,010,044)</b>      | <b>(\$702,893)</b>               | <b>(\$1,736,823)</b>       |
| Environmental Costs:   |                            |                           |                                  |                            |
| 7999084-090 Allocated Environmental Costs-<br>NonOperating Busines | (\$2,807,522)              | (\$6,002,973)             | (\$6,022,711)                    | (\$5,198,589)              |
| 7999086-090 Allocated Cascade Pole Costs-<br>NonOperating Business | (\$529,524)                | (\$917,061)               | (\$714,813)                      | (\$974,346)                |
| <b>Total Environmental Costs</b>                                   | <b>(\$3,337,046)</b>       | <b>(\$6,920,035)</b>      | <b>(\$6,737,524)</b>             | <b>(\$6,172,935)</b>       |
| Banking/Investment Fees:   |                            |                           |                                  |                            |
| 7990100-090 Banking Expense-NonOperating<br>Business Related       | (\$25,327)                 | (\$20,000)                | (\$24,425)                       | (\$25,000)                 |
| <b>Total Banking/Investment Fees</b>                               | <b>(\$25,327)</b>          | <b>(\$20,000)</b>         | <b>(\$24,425)</b>                | <b>(\$25,000)</b>          |
| Financing Interest Expense:  |                            |                           |                                  |                            |
| 7999001-090 Interest Exp: Equipment Financ-<br>NonOperating Busine | (\$7,850)                  | (\$5,448)                 | (\$5,755)                        | \$0                        |
| <b>Total Financing Interest Expense</b>                            | <b>(\$7,850)</b>           | <b>(\$5,448)</b>          | <b>(\$5,755)</b>                 | <b>\$0</b>                 |
| Bond Interest Expense:   |                            |                           |                                  |                            |
| 7999013-090 Interest Exp: 2013A Bond-NonOperating<br>Business Rel  | (\$61,400)                 | (\$7,200)                 | (\$2,684)                        | \$0                        |
| 7999014-090 Interest Exp: 2013B Bond-NonOperating<br>Business Rel  | (\$336,588)                | (\$327,988)               | (\$327,270)                      | (\$258,876)                |
| 7999015-090 Interest Exp: 2015 Refund LTGO-<br>NonOperating Busine | (\$117,000)                | (\$80,125)                | (\$77,052)                       | (\$42,250)                 |
| 7999016-090 Interest Exp: 2016A Bonds-<br>NonOperating Business Re | (\$137,712)                | (\$136,458)               | (\$136,357)                      | (\$135,090)                |
| 7999017-090 Interest Exp: 2016B Bonds-<br>NonOperating Business Re | (\$192,618)                | (\$185,310)               | (\$169,264)                      | \$0                        |
| 7999018-090 Interest Exp: 2018A Bonds-<br>NonOperating Business Re | (\$305,550)                | (\$305,550)               | (\$305,556)                      | (\$305,550)                |
| 7999019-090 Interest Exp: 2018B Bonds-<br>NonOperating Business Re | (\$80,500)                 | (\$80,500)                | (\$80,496)                       | (\$80,500)                 |
| <b>Total Bond Interest Expense</b>                                 | <b>(\$1,231,367)</b>       | <b>(\$1,123,131)</b>      | <b>(\$1,098,667)</b>             | <b>(\$822,266)</b>         |
| Bond Disc/Issue Cost:  |                            |                           |                                  |                            |
| 7990300-090 Misc Bond Expenses-NonOperating<br>Business Related    | (\$1,000)                  | \$0                       | (\$498)                          | (\$1,000)                  |
| 7999030-090 Bond Deferred Outflow Amort-<br>NonOperating Business  | (\$78,734)                 | (\$78,735)                | (\$78,732)                       | (\$46,765)                 |
| <b>Total Bond Disc/Issue Cost</b>                                  | <b>(\$79,734)</b>          | <b>(\$78,735)</b>         | <b>(\$79,236)</b>                | <b>(\$47,765)</b>          |
| Premium on Bonds:  |                            |                           |                                  |                            |
| 7999053-090 2013A Amortized Premium exp-<br>NonOperating Business  | \$59,695                   | \$44,771                  | \$7,464                          | \$0                        |

## Non Operating Income and Expenses

### 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7999054-090 2013B Amortized Premium exp-NonOperating Business  | \$56,591                   | \$56,591                  | \$56,592                         | (\$56,591)                 |
| 7999055-090 2018A Amortized Premium exp-NonOperating Business  | \$30,054                   | \$30,054                  | \$30,060                         | \$0                        |
| 7999056-090 2018B Amortized Premium exp-NonOperating Business  | \$17,028                   | \$17,028                  | \$17,028                         | \$0                        |
| <b>Total Premium on Bonds</b>                                  | <b>\$163,368</b>           | <b>\$148,444</b>          | <b>\$111,132</b>                 | <b>(\$56,591)</b>          |
| <b>Election Expense:</b>                                       |                            |                           |                                  |                            |
| 7999200-090 Election Expense-NonOperating Business Related     | (\$297,883)                | \$0                       | \$0                              | (\$300,000)                |
| <b>Total Election Expense</b>                                  | <b>(\$297,883)</b>         | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$300,000)</b>         |
| <b>Public Amenities:</b>                                       |                            |                           |                                  |                            |
| 7990500-090 Public Amenity - Plaza-NonOperating Business Relat | (\$10,799)                 | (\$13,000)                | (\$14,263)                       | \$0                        |
| 7990501-090 Public Amenity - Trail-NonOperating Business Relat | (\$10,064)                 | (\$25,000)                | (\$19,317)                       | \$0                        |
| 7990502-090 Public Amenity - Roads-NonOperating Business Relat | (\$4,160)                  | (\$10,000)                | (\$7,510)                        | \$0                        |
| 7990503-090 Public Amenity - Street Lights-NonOperating Busine | (\$13,772)                 | (\$14,000)                | (\$14,628)                       | \$0                        |
| 7990512-090 Public Amenity NM - Roads-NonOperating Business Re | \$0                        | \$0                       | \$0                              | \$0                        |
| 7990513-090 Public Amenity NM-Street Light-NonOperating Busine | (\$3,382)                  | (\$3,000)                 | (\$3,377)                        | \$0                        |
| 7990550-090 Public Amenity - Harbor Patrol-NonOperating Busine | (\$16,877)                 | (\$33,000)                | (\$17,979)                       | \$0                        |
| <b>Total Public Amenities</b>                                  | <b>(\$59,054)</b>          | <b>(\$98,000)</b>         | <b>(\$77,081)</b>                | <b>\$0</b>                 |
| <b>Commission Special Projects:</b>                            |                            |                           |                                  |                            |
| 7990600-090 Commission Special Projects-NonOperating Business  | (\$44,963)                 | (\$50,000)                | (\$38,241)                       | \$0                        |
| 7990610-090 Small Cities Program-NonOperating Business Related | (\$27,514)                 | (\$50,000)                | (\$25,002)                       | \$0                        |
| 7990630-090 Special Events/Promo/Staff-NonOperating Business R | \$0                        | (\$62,830)                | (\$34,416)                       | \$0                        |
| 7991181-090 Allocated Commission Salaries-NonOperating Busines | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991184-090 Allocated Environ. Salaries-NonOperating Business  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991186-090 Allocated Cascade Salaries-NonOperating Business R | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991281-090 Allocated Commission Benefits-NonOperating Busines | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991284-090 Allocated Environ. Benefits-NonOperating Business  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991286-090 Allocated Cascade Benefits-NonOperating Business R | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991381-090 Allocated Commission O/S Prof.-NonOperating Busine | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991384-090 Allocated Environ. O/S Prof.-NonOperating Business | \$0                        | \$0                       | \$0                              | \$0                        |

## Non Operating Income and Expenses 2025 Budget-Draft Public Hearing 11-12-24

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7991386-090 Allocated Cascade O/S Prof.-<br>NonOperating Business  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991486-090 Allocated Cascade Supplies-<br>NonOperating Business R | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991681-090 Allocated Commission Facility-<br>NonOperating Busines | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991781-090 Allocated Commission Gen & Adm-<br>NonOperating Busine | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991784-090 Allocated Environ. Gen & Admin-<br>NonOperating Busine | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991786-090 Allocade Cascade Gen & Admin-<br>NonOperating Business | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991881-090 Allocated Commission Utilities-<br>NonOperating Busine | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991884-090 Allocated Environ. Utilities-<br>NonOperating Business | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991886-090 Allocated Cascade Utilities-<br>NonOperating Business  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991984-090 Allocated Environ. Operating-<br>NonOperating Business | \$0                        | \$0                       | \$0                              | \$0                        |
| 7991986-090 Allocated Cascade Operating-<br>NonOperating Business  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7993486-090 Allocate Cascade Supplies-NonOperating<br>Business Re  | \$0                        | \$0                       | \$0                              | \$0                        |
| 7993986-090 Allocated Cascade Maintenance-<br>NonOperating Busines | \$0                        | \$0                       | \$0                              | \$0                        |
| 7999000-090 2018 Levy Commish Projects-<br>NonOperating Business R | (\$197)                    | \$0                       | (\$76)                           | \$0                        |
| Total Commission Special Projects                                  | (\$72,674)                 | (\$162,830)               | (\$97,729)                       | \$0                        |
| <b>Total Non Operating Expenses</b>                                | <b>(\$5,560,927)</b>       | <b>(\$9,332,028)</b>      | <b>(\$8,950,502)</b>             | <b>(\$9,218,712)</b>       |
| <b>Non Operating Income (Loss)</b>                                 | <b>\$3,537,384</b>         | <b>\$3,460,640</b>        | <b>\$5,107,446</b>               | <b>\$8,546,599</b>         |
| <b>Total Port Income (Deficit)</b>                                 | <b>\$3,537,384</b>         | <b>\$3,460,640</b>        | <b>\$5,107,446</b>               | <b>\$8,546,599</b>         |

**Government Services**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$151,896)                | (\$309,492)               | (\$222,275)                      | (\$302,588)                |
| Benefits  | (\$86,019)                 | (\$165,955)               | (\$146,482)                      | (\$156,588)                |
| Outside Professional Services                                       | (\$170,710)                | (\$335,000)               | (\$172,502)                      | (\$800,000)                |
| Facility Rental   | (\$27,149)                 | (\$35,547)                | (\$31,236)                       | (\$35,547)                 |
| General & Admin - Direct  | (\$100,167)                | (\$160,450)               | (\$127,238)                      | (\$271,000)                |
| Utilities   | (\$2,668)                  | (\$3,600)                 | (\$3,166)                        | (\$3,100)                  |
| <b>Total Operating Expenses</b>                                     | <u>(\$538,609)</u>         | <u>(\$1,010,044)</u>      | <u>(\$702,899)</u>               | <u>(\$1,568,823)</u>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Public Amenities  | \$0                        | \$0                       | \$0                              | (\$168,000)                |
| <b>Total Maintenance Expenses</b>                                   | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>(\$168,000)</u>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$538,609)</u>         | <u>(\$1,010,044)</u>      | <u>(\$702,899)</u>               | <u>(\$1,736,823)</u>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$538,609)</u>         | <u>(\$1,010,044)</u>      | <u>(\$702,899)</u>               | <u>(\$1,736,823)</u>       |
| Allocated Costs to Non Operations                                   | \$538,604                  | \$1,010,044               | \$702,893                        | \$1,736,823                |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$5)</u>               | <u>\$0</u>                | <u>(\$6)</u>                     | <u>\$0</u>                 |

**Government Services**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                                     |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7811100-081 Salaries: Regular-Government Services              | (\$128,213)                | (\$309,492)               | (\$216,436)                      | (\$302,588)                |
| 7811200-081 Salaries: Overtime-Government Services             | (\$5,195)                  | \$0                       | (\$3,125)                        | \$0                        |
| 7811300-081 Salaries: Holiday-Government Services              | (\$3,504)                  | \$0                       | (\$1,550)                        | \$0                        |
| 7811700-081 Salaries: Vacation-Government Services             | (\$6,054)                  | \$0                       | (\$1,162)                        | \$0                        |
| 7811800-081 Salaries: Sick Leave-Commission                    | (\$8,929)                  | \$0                       | \$0                              | \$0                        |
| 7811999-081 Allocated Salaries-Commission                      | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Salaries</b>  | <b>(\$151,896)</b>         | <b>(\$309,492)</b>        | <b>(\$222,275)</b>               | <b>(\$302,588)</b>         |
| Benefits:  |                            |                           |                                  |                            |
| 7812100-081 Social Security (FICA)-Government Services         | (\$10,546)                 | (\$22,935)                | (\$17,202)                       | (\$22,506)                 |
| 7812200-081 Ind. Ins (L&I)-Government Services                 | (\$265)                    | (\$481)                   | (\$338)                          | (\$419)                    |
| 7812300-081 Misc. Benefits-Government Services                 | (\$630)                    | (\$420)                   | (\$318)                          | (\$420)                    |
| 7812303-081 Misc. Benefits - PFML-Government Services          | (\$240)                    | \$0                       | (\$3)                            | \$0                        |
| 7812400-081 Pension (PERS)-Government Services                 | (\$8,715)                  | (\$18,836)                | (\$12,325)                       | (\$17,377)                 |
| 7812500-081 Med/Dent/Life Insurance-Government Services        | (\$65,623)                 | (\$123,282)               | (\$116,300)                      | (\$115,866)                |
| 7812999-081 Allocated Benefits-Commission                      | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Benefits</b>  | <b>(\$86,019)</b>          | <b>(\$165,955)</b>        | <b>(\$146,482)</b>               | <b>(\$156,588)</b>         |
| Outside Professional Services:                                 |                            |                           |                                  |                            |
| 7813010-081 O/S Professional Services-Government Services      | (\$117,003)                | (\$235,000)               | (\$122,498)                      | (\$700,000)                |
| 7813104-081 Legal Svc - Special Projects-Government Services   | (\$53,708)                 | (\$100,000)               | (\$49,998)                       | (\$100,000)                |
| 7813999-081 Allocated O/S Prof. Services-Commission            | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>                     | <b>(\$170,710)</b>         | <b>(\$335,000)</b>        | <b>(\$172,502)</b>               | <b>(\$800,000)</b>         |
| Facility Rental:   |                            |                           |                                  |                            |
| 7816000-081 Facility Rental-Government Services                | (\$27,149)                 | (\$35,547)                | (\$31,236)                       | (\$35,547)                 |
| 7816999-081 Allocated Facility Rental-Commission               | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Facility Rental</b>                                   | <b>(\$27,149)</b>          | <b>(\$35,547)</b>         | <b>(\$31,236)</b>                | <b>(\$35,547)</b>          |
| General & Admin - Direct:                                      |                            |                           |                                  |                            |
| 7817000-081 Purchase Card Clearing Account-Government Services | (\$372)                    | \$0                       | (\$383)                          | \$0                        |
| 7817100-081 Promotional Hosting-Government Services            | \$0                        | \$0                       | (\$200)                          | (\$2,500)                  |
| 7817200-081 Travel-Government Services                         | (\$4,957)                  | (\$18,750)                | (\$13,578)                       | (\$52,000)                 |
| 7817500-081 Memberships-Government Services                    | (\$77,519)                 | (\$92,200)                | (\$86,723)                       | (\$175,000)                |
| 7817600-081 Local Marketing Expense-Government Services        | \$0                        | (\$2,500)                 | (\$1,248)                        | (\$2,500)                  |

**Government Services**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7817900-081 Other G & A Direct Costs-Government Services            | \$0                        | \$0                       | \$0                              | \$0                        |
| 7817908-081 Citizens Advisory Committee-Government Services         | (\$20)                     | (\$5,000)                 | (\$2,502)                        | (\$2,500)                  |
| 7817909-081 Televised Meeting Expenses-Government Services          | (\$8,939)                  | (\$12,000)                | (\$6,512)                        | (\$6,500)                  |
| 7817910-081 Meeting Expense-Government Services                     | (\$2,964)                  | (\$25,000)                | (\$13,318)                       | (\$25,000)                 |
| 7817925-081 Licenses-Government Services                            | (\$993)                    | \$0                       | (\$46)                           | \$0                        |
| 7817940-081 Employee Development-Government Services                | (\$4,403)                  | (\$5,000)                 | (\$2,730)                        | (\$5,000)                  |
| 7817999-081 Allocated Gen & Admin Direct-Commission                 | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total General &amp; Admin - Direct</b>                           | <b>(\$100,167)</b>         | <b>(\$160,450)</b>        | <b>(\$127,238)</b>               | <b>(\$271,000)</b>         |
| <b>Utilities:</b>   |                            |                           |                                  |                            |
| 7818800-081 Telecommunications-Government Services                  | (\$1,329)                  | (\$1,100)                 | (\$1,918)                        | (\$1,600)                  |
| 7818805-081 Portable Telecom-Government Services                    | (\$1,339)                  | (\$2,500)                 | (\$1,248)                        | (\$1,500)                  |
| 7818999-081 Allocated Utilities Expenses-Commission                 | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Utilities</b>  | <b>(\$2,668)</b>           | <b>(\$3,600)</b>          | <b>(\$3,166)</b>                 | <b>(\$3,100)</b>           |
| <b>Total Operating Expenses</b>                                     | <b>(\$538,609)</b>         | <b>(\$1,010,044)</b>      | <b>(\$702,899)</b>               | <b>(\$1,568,823)</b>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Public Amenities:</b>  |                            |                           |                                  |                            |
| 7810500-081 Public Amenities - Plaza NonOp-Government Services      | \$0                        | \$0                       | \$0                              | (\$25,000)                 |
| 7810501-081 Public Amenities - Trail NonOp-Government Services      | \$0                        | \$0                       | \$0                              | (\$25,000)                 |
| 7810502-081 Public Amenities - Supls NonOp-Government Services      | \$0                        | \$0                       | \$0                              | (\$85,000)                 |
| 7810550-081 Public Amenity-Harbor Patrol-Government Services        | \$0                        | \$0                       | \$0                              | (\$33,000)                 |
| <b>Total Public Amenities</b>                                       | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$168,000)</b>         |
| <b>Total Maintenance Expenses</b>                                   | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$168,000)</b>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$538,609)</b>         | <b>(\$1,010,044)</b>      | <b>(\$702,899)</b>               | <b>(\$1,736,823)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$538,609)</b>         | <b>(\$1,010,044)</b>      | <b>(\$702,899)</b>               | <b>(\$1,736,823)</b>       |
| <b>Allocated Costs to Non Operations:</b>                           |                            |                           |                                  |                            |
| 7899999-081 Allocated Costs to Maintenance-Government Services      | \$538,604                  | \$1,010,044               | \$702,893                        | \$1,736,823                |
| <b>Total Allocated Costs to Non Operations</b>                      | <b>\$538,604</b>           | <b>\$1,010,044</b>        | <b>\$702,893</b>                 | <b>\$1,736,823</b>         |
| <b>Net Operating Income (Loss)</b>                                  | <b>(\$5)</b>               | <b>\$0</b>                | <b>(\$6)</b>                     | <b>\$0</b>                 |

**Consolidated Environmental**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$266,494)                | (\$483,057)               | (\$451,145)                      | (\$479,386)                |
| Benefits  | (\$79,870)                 | (\$168,329)               | (\$148,942)                      | (\$157,920)                |
| Outside Professional Services                                       | (\$102,685)                | (\$593,000)               | (\$338,082)                      | (\$485,750)                |
| Supplies  | (\$4,248)                  | (\$6,500)                 | (\$8,414)                        | (\$9,450)                  |
| General & Admin - Direct  | (\$23,037)                 | (\$18,625)                | (\$20,720)                       | (\$26,988)                 |
| Utilities   | (\$10,433)                 | (\$22,000)                | (\$16,406)                       | (\$23,225)                 |
| Other Operating Expense   | (\$2,424,293)              | (\$5,050,500)             | (\$5,190,522)                    | (\$4,088,000)              |
| <b>Total Operating Expenses</b>                                     | <u>(\$2,911,060)</u>       | <u>(\$6,342,011)</u>      | <u>(\$6,174,231)</u>             | <u>(\$5,270,719)</u>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies  | (\$30)                     | (\$500)                   | (\$296)                          | (\$300)                    |
| Equipment Rentals   | \$0                        | (\$500)                   | (\$252)                          | (\$260)                    |
| Maintenance and Repairs   | (\$131,831)                | (\$256,000)               | (\$180,110)                      | (\$308,000)                |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$131,861)</u>         | <u>(\$257,000)</u>        | <u>(\$180,658)</u>               | <u>(\$308,560)</u>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$3,042,921)</u>       | <u>(\$6,599,011)</u>      | <u>(\$6,354,889)</u>             | <u>(\$5,579,279)</u>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$3,042,921)</u>       | <u>(\$6,599,011)</u>      | <u>(\$6,354,889)</u>             | <u>(\$5,579,279)</u>       |
| Depreciation / Amortization   | (\$187,855)                | (\$187,855)               | (\$187,860)                      | (\$180,552)                |
| General & Administrative Overhead                                   | (\$114,355)                | (\$133,168)               | (\$184,311)                      | (\$413,104)                |
| Allocated Costs to Non Operations                                   | \$3,337,046                | \$6,920,035               | \$6,737,524                      | \$6,172,935                |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$8,085)</u>           | <u>\$1</u>                | <u>\$10,464</u>                  | <u>\$0</u>                 |

**Environmental Administration**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$145,949)                | (\$330,032)               | (\$316,264)                      | (\$290,534)                |
| Benefits  | (\$40,744)                 | (\$116,273)               | (\$101,370)                      | (\$92,851)                 |
| Outside Professional Services                                       | (\$97,900)                 | (\$405,000)               | (\$237,785)                      | (\$342,600)                |
| Supplies  | (\$1,673)                  | \$0                       | \$0                              | (\$1,000)                  |
| General & Admin - Direct  | (\$22,416)                 | (\$17,000)                | (\$18,976)                       | (\$24,500)                 |
| Utilities   | (\$633)                    | (\$1,000)                 | (\$1,026)                        | (\$1,000)                  |
| Other Operating Expense   | (\$2,394,318)              | (\$5,000,500)             | (\$5,152,511)                    | (\$4,033,000)              |
| <b>Total Operating Expenses</b>                                     | <u>(\$2,703,633)</u>       | <u>(\$5,869,805)</u>      | <u>(\$5,827,932)</u>             | <u>(\$4,785,485)</u>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                   | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$2,703,633)</u>       | <u>(\$5,869,805)</u>      | <u>(\$5,827,932)</u>             | <u>(\$4,785,485)</u>       |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$2,703,633)</u>       | <u>(\$5,869,805)</u>      | <u>(\$5,827,932)</u>             | <u>(\$4,785,485)</u>       |
| General & Administrative Overhead                                   | (\$114,355)                | (\$133,168)               | (\$184,311)                      | (\$413,104)                |
| Allocated Costs to Non Operations                                   | \$2,807,522                | \$6,002,973               | \$6,022,711                      | \$5,198,589                |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$10,466)</u>          | <u>\$0</u>                | <u>\$10,468</u>                  | <u>\$0</u>                 |



**Environmental Administration**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|--|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>   |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                              | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                                   |                            |                           |                                  |                            |
| Salaries:  |                            |                           |                                  |                            |
| 7811100-084 Salaries: Regular-Environmental                  | (\$120,151)                | (\$330,032)               | (\$297,836)                      | (\$290,534)                |
| 7811300-084 Salaries: Holiday-Environmental                  | (\$6,815)                  | \$0                       | (\$5,982)                        | \$0                        |
| 7811700-084 Salaries: Vacation-Environmental                 | (\$12,527)                 | \$0                       | (\$7,236)                        | \$0                        |
| 7811800-084 Salaries: Sick Leave-Environmental               | (\$6,456)                  | \$0                       | (\$5,209)                        | \$0                        |
| 7811999-084 Allocated Salaries-Environmental                 | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Salaries</b>  | <b>(\$145,949)</b>         | <b>(\$330,032)</b>        | <b>(\$316,264)</b>               | <b>(\$290,534)</b>         |
| Benefits:  |                            |                           |                                  |                            |
| 7812100-084 Social Security (FICA)-Environmental             | (\$10,810)                 | (\$25,248)                | (\$24,476)                       | (\$22,226)                 |
| 7812200-084 Ind. Ins (L&I)-Environmental                     | (\$731)                    | (\$3,645)                 | (\$2,348)                        | (\$1,970)                  |
| 7812303-084 Misc. Benefits - PFML-Environmental              | (\$142)                    | \$0                       | \$0                              | \$0                        |
| 7812400-084 Pension (PERS)-Environmental                     | (\$13,300)                 | (\$31,452)                | (\$30,542)                       | (\$26,468)                 |
| 7812500-084 Med/Dent/Life Insurance-Environmental            | (\$15,761)                 | (\$55,928)                | (\$44,006)                       | (\$42,187)                 |
| 7812999-084 Allocated Benefits-Environmental                 | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Benefits</b>  | <b>(\$40,744)</b>          | <b>(\$116,273)</b>        | <b>(\$101,370)</b>               | <b>(\$92,851)</b>          |
| Outside Professional Services:                               |                            |                           |                                  |                            |
| 7813010-084 O/S Professional Services-Environmental          | (\$10,217)                 | (\$200,000)               | (\$109,422)                      | (\$150,000)                |
| 7813070-084 Marine Sediments Remediation-<br>Environmental   | (\$10,462)                 | \$0                       | \$0                              | \$0                        |
| 7813072-084 Operating Permits-Environmental                  | (\$68,277)                 | (\$25,000)                | (\$15,835)                       | (\$25,000)                 |
| 7813073-084 E. Bay Enviro. Remedi Study-<br>Environmental    | (\$200)                    | \$0                       | \$0                              | \$0                        |
| 7813074-084 Municipal Permit Phase 2 Compl-<br>Environmental | \$0                        | (\$35,000)                | (\$17,502)                       | (\$36,750)                 |
| 7813075-084 Dangerous Waste Compliance-<br>Environmental     | (\$870)                    | (\$20,000)                | (\$17,399)                       | (\$10,000)                 |
| 7813079-084 Green Marine-Environmental                       | (\$7,873)                  | (\$15,000)                | (\$9,726)                        | (\$12,000)                 |
| 7813080-084 Sea Level Rise-Environmental                     | \$0                        | (\$75,000)                | (\$50,404)                       | (\$88,850)                 |
| 7813081-084 NMIC EIS-Environmental                           | \$0                        | \$0                       | \$0                              | \$0                        |
| 7813104-084 Legal Svc - Special Projects-<br>Environmental   | \$0                        | (\$35,000)                | (\$17,502)                       | (\$20,000)                 |
| 7813999-084 Allocated O/S Prof. Services-<br>Environmental   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>                   | <b>(\$97,900)</b>          | <b>(\$405,000)</b>        | <b>(\$237,785)</b>               | <b>(\$342,600)</b>         |
| Supplies:  |                            |                           |                                  |                            |
| 7814000-084 Computer Supplies-Environmental                  | (\$1,673)                  | \$0                       | \$0                              | \$0                        |
| 7814060-084 Supplies (CPC Office)-Environmental              | \$0                        | \$0                       | \$0                              | (\$1,000)                  |
| 7814300-084 Fuel & Lubricants-Environmental                  | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Supplies</b>  | <b>(\$1,673)</b>           | <b>\$0</b>                | <b>\$0</b>                       | <b>(\$1,000)</b>           |
| General & Admin - Direct:                                    |                            |                           |                                  |                            |

**Environmental Administration**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7817000-084 Purchase Card Clearing Account-<br>Environmental            | (\$14,260)                 | \$0                       | (\$10,528)                       | \$0                        |
| 7817200-084 Travel-Environmental  | (\$448)                    | (\$7,500)                 | (\$3,787)                        | (\$17,500)                 |
| 7817500-084 Memberships-Environmental                                   | (\$648)                    | (\$2,000)                 | (\$1,002)                        | (\$2,000)                  |
| 7817900-084 Other G & A Direct Costs-Environmental                      | (\$5,948)                  | (\$500)                   | (\$252)                          | (\$500)                    |
| 7817910-084 Meeting Expense-Environmental                               | (\$100)                    | (\$2,000)                 | (\$1,002)                        | (\$2,000)                  |
| 7817925-084 Licenses-Environmental                                      | (\$242)                    | \$0                       | \$0                              | \$0                        |
| 7817940-084 Employee Development-Environmental                          | (\$770)                    | (\$5,000)                 | (\$2,411)                        | (\$2,500)                  |
| 7817999-084 Allocated Gen & Admin Direct-<br>Environmental              | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total General &amp; Admin - Direct</b>                               | <b>(\$22,416)</b>          | <b>(\$17,000)</b>         | <b>(\$18,976)</b>                | <b>(\$24,500)</b>          |
| <b>Utilities:</b>   |                            |                           |                                  |                            |
| 7818800-084 Telecommunications-Environmental                            | (\$633)                    | (\$1,000)                 | (\$1,026)                        | (\$1,000)                  |
| 7818999-084 Allocated Utilities Expenses-<br>Environmental              | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Utilities</b>  | <b>(\$633)</b>             | <b>(\$1,000)</b>          | <b>(\$1,026)</b>                 | <b>(\$1,000)</b>           |
| <b>Other Operating Expense:</b>   |                            |                           |                                  |                            |
| 7819016-084 Disposal of Dirty Dirt-Environmental                        | \$0                        | \$0                       | \$0                              | \$0                        |
| 7819017-084 Environmental: Pearson Air UST-<br>Environmental            | (\$12,779)                 | \$0                       | (\$10,520)                       | (\$17,500)                 |
| 7819018-084 Budd Inlet Remediation-Environmental                        | (\$2,372,946)              | (\$5,000,000)             | (\$5,139,694)                    | (\$4,000,000)              |
| 7819019-084 East Bay CAP Amendments-<br>Environmental                   | (\$7,281)                  | \$0                       | \$0                              | (\$5,000)                  |
| 7819020-084 Habitat Conservation Plan-<br>Environmental                 | (\$1,313)                  | \$0                       | (\$2,050)                        | (\$10,000)                 |
| 7819090-084 Special Projects-Environmental                              | \$0                        | (\$500)                   | (\$252)                          | (\$500)                    |
| <b>Total Other Operating Expense</b>                                    | <b>(\$2,394,318)</b>       | <b>(\$5,000,500)</b>      | <b>(\$5,152,511)</b>             | <b>(\$4,033,000)</b>       |
| <b>Total Operating Expenses</b>   | <b>(\$2,703,633)</b>       | <b>(\$5,869,805)</b>      | <b>(\$5,827,932)</b>             | <b>(\$4,785,485)</b>       |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                       | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                       | <b>(\$2,703,633)</b>       | <b>(\$5,869,805)</b>      | <b>(\$5,827,932)</b>             | <b>(\$4,785,485)</b>       |
| <b>Income (Loss) Before Deprec, Interest Expense<br/>&amp; Overhead</b> | <b>(\$2,703,633)</b>       | <b>(\$5,869,805)</b>      | <b>(\$5,827,932)</b>             | <b>(\$4,785,485)</b>       |
| <b>General &amp; Administrative Overhead:</b>                           |                            |                           |                                  |                            |
| 7850080-084 Executive G&A Overhead-Environmental                        | (\$19,977)                 | (\$25,348)                | (\$38,626)                       | \$0                        |
| 7850082-084 Marketing G&A Overhead-Environmental                        | (\$12,499)                 | (\$16,922)                | (\$24,758)                       | \$0                        |
| 7850083-084 Finance G&A Overhead-Environmental                          | (\$31,631)                 | (\$33,017)                | (\$41,737)                       | \$0                        |
| 7850085-084 Engineering G&A Overhead-<br>Environmental                  | (\$8,548)                  | (\$11,784)                | (\$16,420)                       | \$0                        |
| 7850087-084 I/S G&A Overhead-Environmental                              | (\$10,004)                 | (\$11,744)                | (\$19,487)                       | \$0                        |
| 7850088-084 Administrative G&A Overhead-<br>Environmental               | (\$31,696)                 | (\$34,353)                | (\$43,286)                       | (\$413,104)                |
| <b>Total General &amp; Administrative Overhead</b>                      | <b>(\$114,355)</b>         | <b>(\$133,168)</b>        | <b>(\$184,311)</b>               | <b>(\$413,104)</b>         |
| <b>Allocated Costs to Non Operations:</b>                               |                            |                           |                                  |                            |

**Environmental Administration**  
**2025 Budget-Draft Public Hearing 11-12-24**

|  | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|--|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7899999-084 Allocated Costs to Maintenance-<br>Environmental | \$2,807,522                         | \$6,002,973                        | \$6,022,711                               | \$5,198,589                         |
| Total Allocated Costs to Non Operations                      | <u>\$2,807,522</u>                  | <u>\$6,002,973</u>                 | <u>\$6,022,711</u>                        | <u>\$5,198,589</u>                  |
| <b>Net Operating Income (Loss)</b>                           | <b><u>(\$10,466)</u></b>            | <b><u>\$0</u></b>                  | <b><u>\$10,468</u></b>                    | <b><u>\$0</u></b>                   |

**Cascade Pole**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Salaries  | (\$120,545)                | (\$153,025)               | (\$134,881)                      | (\$188,852)                |
| Benefits  | (\$39,126)                 | (\$52,056)                | (\$47,572)                       | (\$65,069)                 |
| Outside Professional Services                                       | (\$4,785)                  | (\$188,000)               | (\$100,298)                      | (\$143,150)                |
| Supplies  | (\$2,575)                  | (\$6,500)                 | (\$8,414)                        | (\$8,450)                  |
| General & Admin - Direct  | (\$621)                    | (\$1,625)                 | (\$1,744)                        | (\$2,488)                  |
| Utilities   | (\$9,800)                  | (\$21,000)                | (\$15,380)                       | (\$22,225)                 |
| Other Operating Expense   | (\$29,975)                 | (\$50,000)                | (\$38,012)                       | (\$55,000)                 |
| <b>Total Operating Expenses</b>                                     | <u>(\$207,427)</u>         | <u>(\$472,206)</u>        | <u>(\$346,301)</u>               | <u>(\$485,234)</u>         |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| Supplies  | (\$30)                     | (\$500)                   | (\$296)                          | (\$300)                    |
| Equipment Rentals   | \$0                        | (\$500)                   | (\$252)                          | (\$260)                    |
| Maintenance and Repairs   | (\$131,831)                | (\$256,000)               | (\$180,110)                      | (\$308,000)                |
| <b>Total Maintenance Expenses</b>                                   | <u>(\$131,861)</u>         | <u>(\$257,000)</u>        | <u>(\$180,658)</u>               | <u>(\$308,560)</u>         |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$339,288)</u>         | <u>(\$729,206)</u>        | <u>(\$526,959)</u>               | <u>(\$793,794)</u>         |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$339,288)</u>         | <u>(\$729,206)</u>        | <u>(\$526,959)</u>               | <u>(\$793,794)</u>         |
| Depreciation / Amortization   | (\$187,855)                | (\$187,855)               | (\$187,860)                      | (\$180,552)                |
| Allocated Costs to Non Operations                                   | \$529,524                  | \$917,061                 | \$714,813                        | \$974,346                  |
| <b>Net Operating Income (Loss)</b>                                  | <u><u>\$2,381</u></u>      | <u><u>\$0</u></u>         | <u><u>(\$6)</u></u>              | <u><u>\$0</u></u>          |

**Cascade Pole**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                         | <b>\$0</b>                 | <b>\$0</b>                | <b>\$0</b>                       | <b>\$0</b>                 |
| <b>Operating Expenses:</b>                              |                            |                           |                                  |                            |
| Salaries:   |                            |                           |                                  |                            |
| 7811100-086 Salaries: Regular-Cascade Pole              | (\$99,013)                 | (\$153,025)               | (\$122,209)                      | (\$188,852)                |
| 7811300-086 Salaries: Holiday-Cascade Pole              | (\$4,744)                  | \$0                       | (\$2,244)                        | \$0                        |
| 7811700-086 Salaries: Vacation-Cascade Pole             | (\$13,768)                 | \$0                       | (\$3,645)                        | \$0                        |
| 7811800-086 Salaries: Sick Leave-Cascade Pole           | (\$3,019)                  | \$0                       | (\$6,784)                        | \$0                        |
| 7811999-086 Allocated Salaries-Cascade Pole             | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Salaries</b>                                   | <b>(\$120,545)</b>         | <b>(\$153,025)</b>        | <b>(\$134,881)</b>               | <b>(\$188,852)</b>         |
| Benefits:   |                            |                           |                                  |                            |
| 7812100-086 Social Security (FICA)-Cascade Pole         | (\$9,004)                  | (\$11,706)                | (\$10,332)                       | (\$14,447)                 |
| 7812200-086 Ind. Ins (L&I)-Cascade Pole                 | (\$2,200)                  | (\$2,633)                 | (\$2,326)                        | (\$3,503)                  |
| 7812300-086 Misc. Benefits-Cascade Pole                 | (\$420)                    | (\$420)                   | (\$420)                          | (\$420)                    |
| 7812303-086 Misc. Benefits - PFML-Cascade Pole          | (\$178)                    | \$0                       | \$0                              | \$0                        |
| 7812400-086 Pension (PERS)-Cascade Pole                 | (\$11,183)                 | (\$14,583)                | (\$12,846)                       | (\$17,204)                 |
| 7812500-086 Med/Dent/Life Insurance-Cascade Pole        | (\$16,141)                 | (\$22,714)                | (\$21,647)                       | (\$29,495)                 |
| 7812999-086 Allocated Benefits-Cascade Pole             | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Benefits</b>                                   | <b>(\$39,126)</b>          | <b>(\$52,056)</b>         | <b>(\$47,572)</b>                | <b>(\$65,069)</b>          |
| Outside Professional Services:                          |                            |                           |                                  |                            |
| 7813010-086 O/S Professional Services-Cascade Pole      | (\$2,182)                  | (\$150,000)               | (\$76,267)                       | (\$100,000)                |
| 7813013-086 Janitorial Services-Cascade Pole            | (\$2,250)                  | (\$3,000)                 | (\$3,725)                        | (\$3,150)                  |
| 7813075-086 Dangerous Waste Compliance-Cascade Pole     | (\$353)                    | (\$20,000)                | (\$12,806)                       | (\$25,000)                 |
| 7813104-086 Legal Svc - Special Projects-Cascade Pole   | \$0                        | (\$15,000)                | (\$7,500)                        | (\$15,000)                 |
| 7813999-086 Allocated O/S Prof. Services-Cascade Pole   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Outside Professional Services</b>              | <b>(\$4,785)</b>           | <b>(\$188,000)</b>        | <b>(\$100,298)</b>               | <b>(\$143,150)</b>         |
| Supplies:   |                            |                           |                                  |                            |
| 7814050-086 Computer Equipment-Cascade Pole             | (\$1,585)                  | (\$5,000)                 | (\$7,246)                        | (\$7,000)                  |
| 7814060-086 Supplies (CPC Office)-Cascade Pole          | (\$5)                      | (\$250)                   | (\$126)                          | (\$200)                    |
| 7814300-086 Fuel & Lubricants-Cascade Pole              | (\$985)                    | (\$1,250)                 | (\$1,042)                        | (\$1,250)                  |
| 7814999-086 Allocated Supplies-Cascade Pole             | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Supplies</b>                                   | <b>(\$2,575)</b>           | <b>(\$6,500)</b>          | <b>(\$8,414)</b>                 | <b>(\$8,450)</b>           |
| General & Admin - Direct:                               |                            |                           |                                  |                            |
| 7817000-086 Purchase Card Clearing Account-Cascade Pole | (\$91)                     | \$0                       | (\$871)                          | (\$534)                    |
| 7817200-086 Travel-Cascade Pole                         | \$0                        | \$0                       | \$0                              | (\$250)                    |
| 7817500-086 Memberships-Cascade Pole                    | \$0                        | (\$125)                   | (\$60)                           | (\$125)                    |
| 7817900-086 Other G & A Direct Costs-Cascade Pole       | (\$290)                    | \$0                       | (\$63)                           | (\$66)                     |
| 7817910-086 Meeting Expense-Cascade Pole                | (\$50)                     | (\$250)                   | (\$126)                          | (\$263)                    |
| 7817920-086 Publications/Subscriptions-Cascade Pole     | \$0                        | (\$250)                   | (\$126)                          | (\$250)                    |

## Cascade Pole

### 2025 Budget-Draft Public Hearing 11-12-24

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| 7817925-086 Licenses-Cascade Pole                       | (\$190)                    | (\$500)                   | (\$252)                          | (\$500)                    |
| 7817940-086 Employee Development-Cascade Pole           | \$0                        | (\$500)                   | (\$252)                          | (\$500)                    |
| 7817999-086 Allocated Gen & Admin Direct-Cascade Pole   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total General &amp; Admin - Direct</b>               | (\$621)                    | (\$1,625)                 | (\$1,744)                        | (\$2,488)                  |
| <b>Utilities:</b>                                       |                            |                           |                                  |                            |
| 7818100-086 Water-Cascade Pole                          | (\$771)                    | (\$1,500)                 | (\$802)                          | (\$1,575)                  |
| 7818200-086 Electricity-Cascade Pole                    | (\$6,756)                  | (\$15,000)                | (\$10,887)                       | (\$15,000)                 |
| 7818700-086 Natural Gas/Propane/Oil-Cascade Pole        | (\$1,778)                  | (\$3,000)                 | (\$2,693)                        | (\$3,150)                  |
| 7818800-086 Telecommunications-Cascade Pole             | (\$496)                    | (\$1,500)                 | (\$998)                          | (\$2,500)                  |
| 7818999-086 Allocated Utilities Expenses-Cascade Pole   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Utilities</b>                                  | (\$9,800)                  | (\$21,000)                | (\$15,380)                       | (\$22,225)                 |
| <b>Other Operating Expense:</b>                         |                            |                           |                                  |                            |
| 7819010-086 Monitoring Exp. (Spectra)-Cascade Pole      | (\$29,975)                 | (\$50,000)                | (\$38,012)                       | (\$55,000)                 |
| <b>Total Other Operating Expense</b>                    | (\$29,975)                 | (\$50,000)                | (\$38,012)                       | (\$55,000)                 |
| <b>Total Operating Expenses</b>                         | <b>(\$207,427)</b>         | <b>(\$472,206)</b>        | <b>(\$346,301)</b>               | <b>(\$485,234)</b>         |
| <b>Maintenance Expenses:</b>                            |                            |                           |                                  |                            |
| <b>Supplies:</b>  |                            |                           |                                  |                            |
| 7834225-086 Supplies: Small Tools-Cascade Pole          | (\$30)                     | (\$500)                   | (\$296)                          | (\$300)                    |
| 7834999-086 Allocated Supplies-Cascade Pole             | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Supplies</b>                                   | (\$30)                     | (\$500)                   | (\$296)                          | (\$300)                    |
| <b>Equipment Rentals:</b>                               |                            |                           |                                  |                            |
| 7835000-086 Equipment Rentals-Cascade Pole              | \$0                        | (\$500)                   | (\$252)                          | (\$260)                    |
| <b>Total Equipment Rentals</b>                          | \$0                        | (\$500)                   | (\$252)                          | (\$260)                    |
| <b>Maintenance and Repairs:</b>                         |                            |                           |                                  |                            |
| 7839000-086 Maint & Repair to Buildings-Cascade Pole    | (\$1,736)                  | (\$20,000)                | (\$10,887)                       | (\$25,000)                 |
| 7839020-086 Plant: Environmental-Cascade Pole           | (\$17,648)                 | (\$50,000)                | (\$27,531)                       | (\$60,000)                 |
| 7839021-086 Treatment Fac: Environmental-Cascade Pole   | \$0                        | \$0                       | \$0                              | (\$25,000)                 |
| 7839040-086 Maint & Repair Property-Cascade Pole        | (\$1,921)                  | (\$2,500)                 | (\$1,248)                        | (\$1,500)                  |
| 7839050-086 Vehicle Maintenance-Cascade Pole            | \$0                        | (\$500)                   | (\$252)                          | (\$500)                    |
| 7839060-086 Maint & Repair Misc Equipment-Cascade Pole  | \$0                        | (\$10,000)                | (\$9,898)                        | (\$12,000)                 |
| 7839070-086 CPS Marine Sediment Monitoring-Cascade Pole | (\$28,754)                 | (\$10,000)                | (\$4,998)                        | (\$5,000)                  |
| 7839071-086 GW Extract Syst: O & M & R-Cascade Pole     | (\$77)                     | (\$50,000)                | (\$25,002)                       | (\$60,000)                 |
| 7839073-086 Port Admin & Mgmt Costs-Cascade Pole        | (\$3,438)                  | (\$10,000)                | (\$7,494)                        | (\$15,000)                 |
| 7839074-086 CPS Stormwater System Maint.-Cascade Pole   | (\$476)                    | (\$10,000)                | (\$4,998)                        | (\$7,500)                  |

**Cascade Pole**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | <b>2023<br/>Final<br/>Unaudited</b> | <b>2024<br/>Adopted<br/>Budget</b> | <b>2024<br/>End of Year<br/>Projected</b> | <b>2025<br/>Proposed<br/>Budget</b> |
|---|-------------------------------------|------------------------------------|---|-------------------------------------|
| 7839075-086 CPS Ground Water Monitoring-Cascade Pole                | (\$77,781)                          | (\$90,000)                         | (\$86,299)                                | (\$95,000)                          |
| 7839078-086 CPS Cap system: Monit & Repair-Cascade Pole             | \$0                                 | (\$3,000)                          | (\$1,500)                                 | (\$1,500)                           |
| Total Maintenance and Repairs                                       | (\$131,831)                         | (\$256,000)                        | (\$180,110)                               | (\$308,000)                         |
| <b>Total Maintenance Expenses</b>                                   | <b>(\$131,861)</b>                  | <b>(\$257,000)</b>                 | <b>(\$180,658)</b>                        | <b>(\$308,560)</b>                  |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <b>(\$339,288)</b>                  | <b>(\$729,206)</b>                 | <b>(\$526,959)</b>                        | <b>(\$793,794)</b>                  |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <b>(\$339,288)</b>                  | <b>(\$729,206)</b>                 | <b>(\$526,959)</b>                        | <b>(\$793,794)</b>                  |
| Depreciation / Amortization:  |                                     |                                    |   |                                     |
| 7870000-086 Depreciation-Cascade Pole                               | (\$187,855)                         | (\$187,855)                        | (\$187,860)                               | (\$180,552)                         |
| 7879999-086 Allocated Depreciation Expense-Cascade Pole             | \$0                                 | \$0                                | \$0                                       | \$0                                 |
| Total Depreciation / Amortization                                   | (\$187,855)                         | (\$187,855)                        | (\$187,860)                               | (\$180,552)                         |
| Allocated Costs to Non Operations:                                  |                                     |                                    |   |                                     |
| 7899999-086 Allocated Costs to Maintenance-Cascade Pole             | \$529,524                           | \$917,061                          | \$714,813                                 | \$974,346                           |
| Total Allocated Costs to Non Operations                             | \$529,524                           | \$917,061                          | \$714,813                                 | \$974,346                           |
| <b>Net Operating Income (Loss)</b>                                  | <b>\$2,381</b>                      | <b>\$0</b>                         | <b>(\$6)</b>                              | <b>\$0</b>                          |

**Foreign Trade Zone**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Outside Professional Services                                       | (\$630)                    | (\$4,000)                 | (\$3,303)                        | (\$3,000)                  |
| Supplies  | \$0                        | (\$150)                   | (\$78)                           | (\$100)                    |
| General & Admin - Direct  | (\$752)                    | (\$9,050)                 | (\$4,872)                        | (\$5,200)                  |
| <b>Total Operating Expenses</b>                                     | <u>(\$1,382)</u>           | <u>(\$13,200)</u>         | <u>(\$8,253)</u>                 | <u>(\$8,300)</u>           |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                   | <u>\$0</u>                 | <u>\$0</u>                | <u>\$0</u>                       | <u>\$0</u>                 |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | <u>(\$1,382)</u>           | <u>(\$13,200)</u>         | <u>(\$8,253)</u>                 | <u>(\$8,300)</u>           |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | <u>(\$1,382)</u>           | <u>(\$13,200)</u>         | <u>(\$8,253)</u>                 | <u>(\$8,300)</u>           |
| <b>Net Operating Income (Loss)</b>                                  | <u>(\$1,382)</u>           | <u>(\$13,200)</u>         | <u>(\$8,253)</u>                 | <u>(\$8,300)</u>           |
| <b>Non Operating Revenues</b>                                       |                            |                           |                                  |                            |
| Tenant Revenues   | \$35,000                   | \$13,000                  | \$19,498                         | \$15,000                   |
| Interest Income   | \$690                      | \$400                     | \$642                            | \$500                      |
| <b>Total Non Operating Revenues:</b>                                | <u>\$35,690</u>            | <u>\$13,400</u>           | <u>\$20,140</u>                  | <u>\$15,500</u>            |
| <b>Non Operating Income (Loss)</b>                                  | <u>\$35,690</u>            | <u>\$13,400</u>           | <u>\$20,140</u>                  | <u>\$15,500</u>            |
| <b>Total Port Income (Deficit)</b>                                  | <u>\$34,308</u>            | <u>\$200</u>              | <u>\$11,887</u>                  | <u>\$7,200</u>             |



**Foreign Trade Zone**  
**2025 Budget-Draft Public Hearing 11-12-24**

|   | 2023<br>Final<br>Unaudited | 2024<br>Adopted<br>Budget | 2024<br>End of Year<br>Projected | 2025<br>Proposed<br>Budget |
|---|----------------------------|---------------------------|----------------------------------|----------------------------|
| <b>Revenues:</b>  |                            |                           |                                  |                            |
| <b>Total Operating Revenues</b>                                     | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Operating Expenses:</b>  |                            |                           |                                  |                            |
| Outside Professional Services:                                      |                            |                           |                                  |                            |
| 7813010-089 O/S Professional Services-Foreign Trade Zone            | (\$630)                    | (\$4,000)                 | (\$3,303)                        | (\$3,000)                  |
| <b>Total Outside Professional Services</b>                          | (\$630)                    | (\$4,000)                 | (\$3,303)                        | (\$3,000)                  |
| Supplies:   |                            |                           |                                  |                            |
| 7814100-089 Office Supplies-Foreign Trade Zone                      | \$0                        | (\$150)                   | (\$78)                           | (\$100)                    |
| <b>Total Supplies</b>   | \$0                        | (\$150)                   | (\$78)                           | (\$100)                    |
| General & Admin - Direct:   |                            |                           |                                  |                            |
| 7817200-089 Travel-Foreign Trade Zone                               | \$0                        | (\$3,500)                 | (\$1,752)                        | (\$2,000)                  |
| 7817400-089 Advertising-Foreign Trade Zone                          | (\$180)                    | (\$3,500)                 | (\$1,872)                        | (\$2,000)                  |
| 7817500-089 Memberships-Foreign Trade Zone                          | \$0                        | (\$1,800)                 | (\$900)                          | (\$1,000)                  |
| 7817910-089 Meeting Expense-Foreign Trade Zone                      | \$0                        | (\$250)                   | (\$126)                          | (\$200)                    |
| 7817915-089 B & O Excise Taxes-Foreign Trade Zone                   | (\$572)                    | \$0                       | (\$228)                          | \$0                        |
| <b>Total General &amp; Admin - Direct</b>                           | (\$752)                    | (\$9,050)                 | (\$4,872)                        | (\$5,200)                  |
| <b>Total Operating Expenses</b>                                     | (\$1,382)                  | (\$13,200)                | (\$8,253)                        | (\$8,300)                  |
| <b>Maintenance Expenses:</b>  |                            |                           |                                  |                            |
| <b>Total Maintenance Expenses</b>                                   | \$0                        | \$0                       | \$0                              | \$0                        |
| <b>Total Operating &amp; Maintenance Expenses</b>                   | (\$1,382)                  | (\$13,200)                | (\$8,253)                        | (\$8,300)                  |
| <b>Income (Loss) Before Deprec, Interest Expense &amp; Overhead</b> | (\$1,382)                  | (\$13,200)                | (\$8,253)                        | (\$8,300)                  |
| <b>Net Operating Income (Loss)</b>                                  | (\$1,382)                  | (\$13,200)                | (\$8,253)                        | (\$8,300)                  |
| <b>Non Operating Revenues</b>                                       |                            |                           |                                  |                            |
| Tenant Revenues:  |                            |                           |                                  |                            |
| 6880002-089 FTZ Tenant Revenues-Foreign Trade Zone                  | \$35,000                   | \$13,000                  | \$19,498                         | \$15,000                   |
| <b>Total Tenant Revenues</b>  | \$35,000                   | \$13,000                  | \$19,498                         | \$15,000                   |
| Interest Income:  |                            |                           |                                  |                            |
| 6999070-089 FTZ Interest Income-Foreign Trade Zone                  | \$690                      | \$400                     | \$642                            | \$500                      |
| <b>Total Interest Income</b>  | \$690                      | \$400                     | \$642                            | \$500                      |
| <b>Total Non Operating Revenues:</b>                                | \$35,690                   | \$13,400                  | \$20,140                         | \$15,500                   |
| <b>Non Operating Income (Loss)</b>                                  | \$35,690                   | \$13,400                  | \$20,140                         | \$15,500                   |
| <b>Total Port Income (Deficit)</b>                                  | \$34,308                   | \$200                     | \$11,887                         | \$7,200                    |

**2025 Capital Budget - DRAFT as of 11-12-2024**

| Business Unit               | Project Name   | Capital Budget       | PORT Funds         | Other Funds               |
|-----------------------------|--|----------------------|--------------------|---------------------------|
| Airport                     | 1 A: Runway 17-35 (South) Pavement and Electrical Rehabilitation * | \$4,500,000          | \$225,000          | \$4,275,000               |
|                             | 2 A: Apron & Taxiway Repair and Striping                           | \$327,800            | \$32,800           | \$295,000                 |
|                             | 3 A: Gate Electronics & Motor Replacement                          | \$160,000            | \$160,000          | \$0                       |
|                             | 4 A: Equipment - Stand-Behind Blower                               | \$15,000             | \$15,000           | \$0                       |
|                             | 5 A: Equipment - Zero Turn mower                                   | \$23,000             | \$23,000           | \$0                       |
|                             | 6 A: Equipment - Scissor Lift                                      | \$23,000             | \$23,000           | \$0                       |
|                             | Subtotal Airport   | \$5,048,800          | \$478,800          | \$4,570,000               |
| Marina & Boatworks          | 7 BW: Boatyard Stormwater Pond Media Replacement *                 | \$40,000             | \$40,000           | \$0                       |
|                             | 8 BW: Stormwater Treatment System *                                | \$400,000            | \$400,000          | \$0                       |
|                             | 9 BW: Boatworks Yard Expansion                                     | \$400,000            | \$400,000          | \$0                       |
|                             | 10 BW: Boatworks Derelict Vessel Demolition Pit                    | \$50,000             | \$50,000           | \$0                       |
|                             | 11 BW: Equipment - Forklift  | \$25,000             | \$25,000           | \$0                       |
|                             | 12 M: Equipment - Vehicle  | \$15,000             | \$15,000           | \$0                       |
| Subtotal Marina & Boatworks | \$930,000  | \$930,000            | \$0                |                           |
| Marine Terminal             | 13 MT: Berth 1 Repairs - MARAD*                                    | \$60,000             | \$60,000           | \$0                       |
|                             | 14 MT: Maintenance Facility - MARAD*                               | \$60,000             | \$60,000           | \$0                       |
|                             | 15 MT: Asphalt Paving - MARAD*                                     | \$60,000             | \$60,000           | \$0                       |
|                             | 16 MT: Storage Facility  | \$3,000,000          | \$3,000,000        | \$0                       |
|                             | 17 MT: Warehouse Lighting System Upgrade                           | \$25,000             | \$25,000           | \$0                       |
| Subtotal Marine Terminal    | \$3,205,000  | \$3,205,000          | \$0                |                           |
| Real Estate                 | 18 M: Rants/Anthony's Parking Lot                                  | \$750,000            | \$500,000          | \$250,000                 |
|                             | Subtotal Properties  | \$750,000            | \$500,000          | \$250,000                 |
| Non-Ops                     | 19 Marine Drive NE Asphalt (Heavy)*                                | \$1,500,000          | \$200,000          | \$1,300,000               |
|                             | 20 Waterfront Development - Site D*                                | \$897,654            | \$652,654          | \$245,000                 |
|                             | 21 IT - Annual Capital Projects                                    | \$20,000             | \$20,000           | \$0                       |
|                             | 22 IT- Fiber to Port Cyber Security*                               | \$195,000            | \$48,750           | \$146,250                 |
|                             | 23 Building TI   | \$1,750,000          | \$1,750,000        | \$0                       |
|                             | 24 Contingency Equipment / Project(s)                              | \$120,000            | \$120,000          | \$0                       |
|                             | Subtotal Non Ops & Admin   | \$4,482,654          | \$2,791,404        | \$1,691,250               |
|                             |  | <b>Capital Total</b> | <b>Port Total</b>  | <b>Grants/Other Total</b> |
| <b>Total</b>                |  | <b>\$14,416,454</b>  | <b>\$7,905,204</b> | <b>\$6,511,250</b>        |
| * Multi-Year Project        |  |                      |                    |                           |

## Port of Olympia 2025 Statutory Budget

The Port prepared a cash budget estimating receipts and disbursements in accordance with RCW 53.35.010. The preliminary 2025 Statutory Budget is made available to the public and the Port Commission as required by RCW 53.35.010 and RCW 53.35.045.

Notice of the Public Hearing, with an announcement stating that copies of the preliminary budget are available, will be published on October 27 and November 3, 2024. Notices are published in *The Olympian* as required by law (RCW 53.35.020 and RCW 53.35.045).

### Port of Olympia 2025 Statutory Budget

|  |                      |
|--|----------------------|
| <b>Beginning Cash &amp; Investments</b>        | <b>\$ 27,980,659</b> |
| <b>Projected Sources of Funds</b>              |                      |
| Revenues                                       | 17,679,968           |
| Operating Expense                              | (8,619,284)          |
| Maintenance Expense                            | (3,097,264)          |
| Administration Expense                         | (4,139,039)          |
| <b>Funds Provided by Operations</b>            | <b>1,824,381</b>     |
|  |                      |
| Ad valorem tax revenue                         | 8,058,601            |
| Grant Revenue                                  | 9,711,250            |
| Other Non Operating revenue                    | 246,000              |
| <b>Projected Sources of Funds</b>              | <b>18,015,851</b>    |
|  |                      |
| <b>Projected Uses of Funds</b>                 |                      |
| Debt Service Payments - Existing Debt          | (4,230,584)          |
| Capital Spending - Planned Projects            | (14,416,454)         |
| Other Non Operating expenses                   | (9,468,712)          |
| <b>Projected Uses of Funds</b>                 | <b>(28,115,750)</b>  |
|  |                      |
| <b>Projected Borrowing</b>                     |                      |
| Equipment Financing                            | -                    |
| <b>Total Borrowing</b>                         | -                    |
|  |                      |
| <b>Projected Ending Cash &amp; Investments</b> | <b>\$ 19,705,141</b> |

## Appendix B - Schedule of Proprietary Type User Charges

### Schedule of Proprietary Type User Charges - Marina Effective 1/1/2025

#### MARINA CHARGES

Monthly moorage fee is based on overall slip length. Vessel overhang is not permissible.

Permanent Moorage and Live Aboard rates include 12.84% leasehold excise tax.

| Permanent Moorage       |                            |
|-------------------------|----------------------------|
| Rate for 20-28 Ft Slip  | \$10.66 per foot per month |
| Rate for 32-36 Ft. Slip | \$11.92 per foot per month |
| Rate for 40-44 Ft. Slip | \$12.61 per foot per month |
| Rate for 50 Ft. Slip    | \$12.99 per foot per month |
| Rate for over 50 Ft.    | \$13.49 per foot per month |
| Limited Access          | \$9.26 per foot per month  |

|                             |  |
|-----------------------------|--|
| Live Aboard Charge & Limits | \$120.00 per vessel min. per month (or based on holding tank size) |
|-----------------------------|--|

| Boat (Includes crew) |                              |
|----------------------|------------------------------|
| Scheduled towing     | \$190.00/hr – 1 hour minimum |
| Unscheduled towing   | \$250.00/hr - 1 hour minimum |

| Utilities Charges                                      |  |
|--|--|
| As metered or allocated, not subject to leasehold tax. |  |
| Rates  | \$15.00 utility fee all tenants                |
|  | \$35.00 flat monthly fee for non-metered slips |
|  | Metered electric KWH charged as pass thru rate |

| Labor          |                               |
|----------------|-------------------------------|
| Administration | \$100.00/hr                   |
| Supervisor     | \$87.50/hr                    |
| General Labor  | \$87.50/hr                    |
| Standby        | \$87.50/hr                    |
| Pump out       | \$55.00 flat fee + Labor Rate |

| Miscellaneous Fees |                      |
|--------------------|----------------------|
| Waitlist           | \$50.00              |
| Reservation Fee    | \$10.00 per slip     |
| Passenger Fee      | \$2.00 per passenger |

|                                     |   |
|-------------------------------------|---|
| Guest Moorage Rate                  | \$1.40 per ft per day (\$30.00 minimum) |
| Winter Guest Monthly (Oct 1-Mar 31) | Permanent moorage + 15%                 |
| Summer Guest Monthly (Apr 1-Sep 30) | Permanent moorage + 30%                 |
| Guest Electric                      | \$6.00 nightly Electric - 30 amp        |
|                                     | \$12.00 nightly Electric - 50 amp       |

| Storage               |   |
|-----------------------|---|
| Mini Storage unit     | \$110.00/month<br>12.84% Leasehold Tax included |
| Dinghy Rack Fee       | \$10.00/month (tenants only)                    |
| Kayak Rack - Upland   | \$20.00/month                                   |
| Kayak Rack - Dockside | \$35.00/month                                   |

## Schedule of Proprietary Type User Charges - Marina (cont'd) Effective 1/1/2025

### MARINA CHARGES

| Plaza Moorage |  |
|---------------|--|
| <b>Rate</b>   | <b>\$1.15 per ft per day</b><br><b>Minimum \$25.00</b><br><b>Utilities and amenities not available</b> |

| Other Charges                               |  |
|---|--|
| <b>Delinquency, Sale, &amp; Impound Fee</b> | <b>\$200.00 plus actual costs incurred by the Port</b> |
| <b>Pump Out Fee</b>                         | <b>\$60.00 + Labor Rate min/hour</b>                   |

| Launch Ramp Charge                   |   |
|--------------------------------------|---|
| Rate – General Public (recreational) | <b>\$12.00 per launch or haul</b>               |
| Rate – Annual (recreational)         | <b>\$90.00 unlimited launches for one year</b>  |
| Rate – Commercial Operator           | <b>\$90.00 per launch or haul</b>               |
| Rate – Annual Commercial Operator    | <b>\$300.00 unlimited launches for one year</b> |

| Marine Fuel Dock  |  |
|-------------------|--|
| <b>Fuel Rates</b> | <b>Executive Director or designee will set rates based on market conditions taking into consideration local and regional markets, cost of fuel purchased, maximization of sales, and rate of return to the Port.</b> |

| Events  |  |
|---|--|
| User Fee  | <b>\$60.00 minimum</b>   |
| Reservation Fee   | <b>\$60.00 non-refundable (applied to rental fee)</b>                          |
| Utility Charge  | <b>\$27.50 minimum (4 hour event)</b><br><b>\$55.00 minimum (8 hour event)</b> |
| Spider Box Rental   | \$50.00 per day  |
| Tent – 10'x10'  | \$50.00 per day  |
| Tent – 10'x20'  | <b>\$85.00 per day</b>   |
| Propane Fireplace   | \$50.00 each per day   |
| Picnic Tables   | <b>\$6.00 each per day</b>   |
| Banquet Tables  | <b>\$6.00 each per day</b>   |
| Folding Chairs  | \$1.00 each per day  |
| Sign Boards   | \$3.00 each per day  |
| Traffic cones   | \$1.00 each per day  |
| Propane/Charcoal Grill  | <b>\$50.00 each per day</b>  |
| Party Package   |  |
| <b>Includes:</b><br><b>User/Reservation Fee, 2 propane fireplaces, 2 propane grills, 8 picnic tables, 1 charcoal grill, spider box.</b> | <b>\$275.00 per day</b>  |

| Dry Storage    |                                  |
|----------------|----------------------------------|
| Rate           | <b>\$4.75 per foot per month</b> |
| Parking        | \$11.00 per day                  |
| Weekly Parking | \$50.00 per week                 |

# Schedule of Proprietary Type User Charges - Boatworks Effective 1/1/2025

## BOATWORKS CHARGES

| Roundtrip Haul Out & Launch To/From Blocks   |  |
|--|--|
| Up to 32 ft. vessel  | <b>\$10.68 per ft. per haul + launch</b> |
| 33 – 39 ft. vessel   | <b>\$11.71 per ft. per haul + launch</b> |
| 40 – 49 ft. vessel   | <b>\$12.85 per ft. per haul + launch</b> |
| 50 – 59 ft. vessel   | <b>\$15.09 per ft. per haul + launch</b> |
| <b>Over 60 ft. vessel</b>  | <b>\$16.80 per ft. per haul + launch</b> |
| <b>Includes hauling, blocking, ground tarp, electricity, and launching. No lay time charge on the day of haul out.</b> |  |

| Environmental Fees |   |
|--------------------|---|
| Environmental Fee  | <b>\$2.00 per foot pressure washed and/or blocked</b> |

| Laytime  |                                |
|--|--------------------------------|
| Daily Rate   | <b>\$1.30 per foot per day</b> |
| <b>Charge does not apply on day in and/or day out.</b> |                                |

| Winter Long Term Storage (Oct 1 - Mar 31)  |   |
|--|---|
| <b>Signed application required before haul-out. Requires good standing. Rates subject to change Jan 1. 12.84% leasehold excise tax included.</b> |   |
| Subject to availability  | <b>\$24.00 per foot per month 3-month minimum</b> |
| Monthly Utility Fee  | <b>\$37.50 per month flat fee</b>                 |

| Labor Rates                   |  |
|-------------------------------|--|
| General Labor                 | <b>\$87.50 per hour</b>                                |
| Forklift with operator        | <b>\$120.00 per hour, ½ hour minimum</b>               |
| Crane/Travelift with operator | <b>\$250.00 per hour, ½ hour minimum</b>               |
| Delinquency Fee & Impound Fee | <b>\$200.00 plus actual costs incurred by the Port</b> |

| Pressure Wash Bottom    |                        |
|-------------------------|------------------------|
| Rate                    | <b>\$4.00 per foot</b> |
| Add'l Cleanup/Excessive | General Labor Rate     |

| Waste Collection and Disposal |   |
|-------------------------------|---|
| Dumpster Rental               | <b>Based on waste management pass thru fees and General Labor rates</b> |
| Dumpster Delivery/Pickup (30) |   |
| Landfill Cost                 |   |

|   |  |
|---|--|
| Daily Work Dock Moorage                               | <b>\$1.30 per ft per day \$32.50 minimum</b>   |
| Nightly Electric                                      | <b>\$6.00 per night - 30 amp \$12.00 per night - 50 amp</b>                                  |
| Environmental Violation Fee (cleanup cost additional) | <b>1st violation - \$250.00<br/>2nd violation - \$500.00<br/>3rd violation - Termination</b> |

Schedule of Proprietary Type User Charges - Boatworks (cont'd) Effective 1/1/2025  
 BOATWORKS CHARGES

| One-Way Haul to Commercial Truck<br>(Includes 1/2 hour sling time; minimum \$150.00 charge) |                                     |
|---|-------------------------------------|
| Up to 32 ft. vessel   | \$7.56 per ft. per haul             |
| <b>33 – 39 ft. vessel</b>   | <b>\$8.25 per ft. per haul</b>      |
| 40 – 49 ft. vessel  | \$9.35 per ft. per haul             |
| 50 – 59 ft. vessel  | \$10.43 per ft. per haul            |
| <b>Over 60 ft. vessel</b>   | <b>\$11.40 per ft. per haul</b>     |
| <b>Additional time in sling</b>   | <b>\$250.00 per hour (prorated)</b> |

| One-Way Haul to Survey or Trailer<br>(Includes 1/2 hour sling time; minimum \$150.00 charge) |                                     |
|--|-------------------------------------|
| Up to 32 ft. vessel  | \$9.12 per ft. per haul             |
| <b>33 – 39 ft. vessel</b>  | <b>\$9.98 per ft. per haul</b>      |
| 40 – 49 ft. vessel   | \$11.10 per ft. per haul            |
| 50 – 59 ft. vessel   | \$12.76 per ft. per haul            |
| <b>Over 60 ft. vessel</b>  | <b>\$14.10 per ft. per haul</b>     |
| <b>Additional time in sling</b>  | <b>\$250.00 per hour (prorated)</b> |

| Towing                    |                                     |
|---------------------------|-------------------------------------|
| Scheduled towing          | \$195.00/hr – 1 hour minimum        |
| <b>Unscheduled towing</b> | <b>\$250.00/hr - 1 hour minimum</b> |

| Monthly Work Dock Moorage<br>(Limited availability; management approval required.) |                                   |
|--|-----------------------------------|
| <b>Rate for under 32 ft</b>  | <b>\$10.66 per foot per month</b> |
| <b>Rate for 32 - 36 ft</b>   | <b>\$11.92 per foot per month</b> |
| <b>Rate for 36 - 44 ft</b>   | <b>\$12.61 per foot per month</b> |
| <b>Rate for 44 - 50 ft</b>   | <b>\$12.99 per foot per month</b> |
| <b>Rate for over 50 ft</b>   | <b>\$13.49 per foot per month</b> |

| Storage   |                 |
|---|-----------------|
| Mast Storage  | \$10.00 per day |
| Boat on Trailer Storage<br>(limited availability)                                       | \$12.00 per day |
| 12.84% leasehold excise tax applicable on vessels and masts stored for 30 days or more. |                 |

| Marine Trade Contractors/Vendors License Agreement  |                                       |
|---|---------------------------------------|
| Annual  | \$315.00 per year                     |
| Project/Monthly   | \$105.00 per project and/or per month |
| All Contractors must supply a business license, current insurance, and be approved thru the Port's application process. |                                       |

| Miscellaneous Fees |         |
|--------------------|---------|
| Waitlist           | \$50.00 |

## Schedule of Proprietary Type User Charges - Airport Effective 1/1/2025

### AIRPORT CHARGES

| "Long-Term" Space Rental – amounts include leasehold excise tax |                                 |
|---|---------------------------------|
| Open Hangar Planeports 40 x 28 ft.                              | \$280.11 per hangar per month   |
| T-Hangars 40 x 32 ft.   | \$359.68 per hangar per month   |
| T-Hangars 45 x 40 ft.   | \$520.44 per hangar per month   |
| Executive Hangars 60 x 46 ft.                                   | \$892.52 per hangar per month   |
| Tie-Downs, Large  | \$114.49 per tie-down per month |
| Tie-Downs, Small  | \$70.63 per tie-down per month  |
| G-Storage   | \$258.00 per space per month    |

| Overnight Apron Fees – Commercial/Itinerant |       |
|---|-------|
| Gross Weight                                | Daily |
| 0 to 12,500 lbs.                            | \$10  |
| 12,501 to 26,000 lbs.                       | \$15  |
| 26,001 to 54,000 lbs.                       | \$25  |
| 54,001 to 117,000 lbs.                      | \$35  |

| Key and Security Cards    |                                      |
|---------------------------|--------------------------------------|
| Key Deposit               | \$20 (refundable when key returned)  |
| Security Card Deposit     | \$20 (refundable when card returned) |
| Security Card Replacement | \$20                                 |

| "Short-Term" Space Rental – amounts include leasehold excise tax when appropriate |            |
|---|------------|
| Open Hangar Planeports  | \$15 daily |
| T-Hangars   | \$30 daily |
| Executive Hangars   | \$50 daily |

|  |   |
|--|---|
| Commercial Aeronautical Activity License | \$280 Minimum plus leasehold excise tax |
| Aircraft Impound Fee                     | \$75                                    |

| Fuel Flowage                         |                                 |
|--------------------------------------|---------------------------------|
| Licensed dealer for FBO line service | Rate \$0.07 per gallon          |
| Other                                | Rate \$0.14 per gallon          |
| Fuel Farm Pad License Fee            | \$1,060 per year plus tax (LET) |

| Landing Fees                  |   |
|-------------------------------|---|
| Aircraft 12,500 lbs & greater | \$1.50 per 1,000 pounds maximum certificated landing weight (\$18.75 minimum) |

| Other Rates                    |                                       |
|--------------------------------|---------------------------------------|
| FOD-Boss Rental                | \$30 per hour                         |
| Lift truck                     | \$75 per hour – one half hour minimum |
| Labor                          | \$87.50 per hour - one hour minimum   |
| Landside Aircraft Launch Fee   | \$100 per day                         |
| A/C Launch Vehicle Parking Fee | \$3.75 per day                        |



## Schedule of Proprietary Type User Charges - Marine Terminal Effective 1/1/2025

### MARINE TERMINAL CHARGES

|             |   |
|-------------|---|
| Basic Rate  | Port of Olympia Marine Terminal Tariff as published on the 31st of December, 2005 or as amended |
| Other Rates | As negotiated with terminal customers   |

## Schedule of Proprietary Type User Charges - Properties Effective 1/1/2025

### PROPERTY LEASE CHARGES

| Rents*                                      |   |
|---|---|
| Ground Rent – Airport Land-Aeronautical     | \$0.39 per square foot per year   |
| Ground Rent – Airport Land-Non-Aeronautical | Port Policy 1101 / Appraisal (Initial Ground Rent)                              |
| Ground Rent - Port Properties               | Port Policy 1101 / Appraisal (Initial Ground Rent)                              |
| Ground Rent - Special Event, Temporary      | Minimum \$300 per day (not to exceed 2 weeks). Beyond 2 weeks FMV of land /s.f. |
| Space Rent                                  | Port Policy 1101 / Appraisal (Initial Space Rent)                               |
| Port Plaza Rental Charges                   | Non-Profit Organization -- \$250 per event                                      |
|   | Other -- \$500 per event (Minimum)  |
|   | Deposit -- \$250 required   |

| Surety Requirements**    |  |
|--------------------------|--|
| Lease, over one year     | One year rent plus leasehold excise tax plus CAM charges if applicable     |
| Lease, one year or less  | Three months rent plus leasehold excise tax plus CAM charges if applicable |
| Retail and/or Flex Space | Two months rent plus leasehold excise tax plus CAM charges if applicable   |

| Service & Other Charges             |                                      |
|-------------------------------------|--------------------------------------|
| Labor, Maintenance & Other Services | \$82.50 per hour (2 hour minimum)    |
| Holdover / CAM / Late Charges       | Per lease agreement                  |
| Insurance                           | 100% allocated premiums to Port      |
| Keys                                | \$20 deposit per key                 |
| Lease Reinstatement                 | \$500                                |
| Lease Modification                  | \$500                                |
| Fees & Taxes                        | 100% imposed by other jurisdictions  |
| Audit Fees                          | 100% pass through of costs           |
| Payments by Port for Tenant         | 100% pass through of costs           |
| Interest Charges                    | Per lease agreement or 18% per annum |
| SEPA Appeal Fee                     | \$750                                |

\* All leases, other than those with tax exempt entities, are subject to leasehold excise tax.

\*\* Surety waived for government/public agencies.

## Schedule of Proprietary Type User Charges Effective 1/1/2025

### FOREIGN TRADE ZONE, PORT EDC, AND ADMINISTRATIVE FEES

| Foreign Trade Zone Charges |   |
|----------------------------|---|
| Rates                      | In accordance with the Port of Olympia published tariff for the South Puget Sound Foreign Trade Zone (FTZ #216) in compliance with the Department of Commerce Foreign Trade Zones Board and effective as amended February 28, 2014. |

| Port of Olympia Economic Development Corporation Fees |   |
|---|---|
| Application for Industrial Revenue                    | \$750   |
| On Bond Issuance                                      | ¼ of 1% of the principal amount of the bond issue |

| Administrative Fees  |                           |
|----------------------|---------------------------|
| Copies, paper        | \$0.15 per page           |
| Copies, scanned      | \$0.10 per page           |
| Electronic files     | \$0.05 per 4 files        |
| Electronic files     | \$0.10 per gig of records |
| 8GB USB Flash Drive  | Actual Cost               |
| 16GB USB Flash Drive | Actual Cost               |
| CD's & DVD's         | Actual Cost               |
| 8½x11 Color          | \$0.50 per page           |
| 8½x14 Color          | \$0.75 per page           |
| 11x17 Color          | \$1.00 per page           |
| Outside Vendors      | Actual Cost               |

The Port will waive charges under \$2.00. Fees will not be waived if multiple requests are made by the same requestor regarding the same topic within a reasonable period of time for the intent to qualify for the waiver.

## Appendix C - Memberships

|   | 2025 Budget       |
|---|-------------------|
| <b>Government Services</b>                                      | <b>\$ 174,670</b> |
| Intercity Transit - Amtrak Station                              | 6,000             |
| Lacey Chamber of Commerce                                       | 820               |
| Lacey Makers Space  | 25,000            |
| Olympia Downtown Alliance                                       | 2000              |
| Roundtable of Thurston County                                   | 150               |
| Thurston County Chamber of Commerce                             | 21,000            |
| Thurston Regional Planning Council                              | 43,000            |
| Thurston County Economic Development Council                    | 40,000            |
| Tumwater Chamber of Commerce                                    | 600               |
| Washington Public Ports Association                             | 29,300            |
| Yelm Area Chamber of Commerce                                   | 600               |
| Washington State Dept. of Enterprise Services (purchasing coop) | 1,000             |
| Pacific Northwest Waterways Association                         | 4,200             |
| Thurston County Treasurer                                       | 1,000             |
| <b>FTZ</b>  | <b>1,800</b>      |
| National Association of Foreign-Trade Zones (FTZ)               | 1,800             |
| <b>Marine Terminal</b>  | <b>3,177</b>      |
| Northwest Marine Terminal Association                           | 1,277             |
| Marine Exchange of Puget Sound                                  | 400               |
| Washington Coalition for International Trade                    | 500               |
| Livestock Exporters Association                                 | 1,000             |
| <b>Airport</b>  | <b>5,340</b>      |
| American Assoc of Airport Executives (AAAE)                     | 300               |
| AAAE Contract Tower Association                                 | 3,000             |
| Fly WA Passport Program   | 1,200             |
| Northwest AAAE  | 95                |
| WA Airport Management Assoc                                     | 605               |
| WA Community Airports Assoc                                     | 75                |
| WA Pilots Assoc   | 65                |
| <b>G &amp; A (Exec, Marketing, Public Works, Finance)</b>       | <b>11,750</b>     |
| SHRM/HRCI   | 1,000             |
| MISC (Executive/Business Development)                           | 4,000             |
| 082 - 750   | 750               |
| 083 - 1000  | 1,000             |
| 085 - 3,000   | 3,000             |
| 084 - 2000  | 2,000             |
| <b>Marina</b>   | <b>2,000</b>      |
| 020 - 1750  | 2,000             |
| <b>Grand Total</b>  | <b>\$ 198,737</b> |

## Appendix D - Promotional Hosting

RCW 53.36.140: Port commissions shall adopt, in writing, rules and regulations governing promotional hosting expenditures by port employees or agents. Such rules shall identify officials and agents authorized to make such expenditures and the approved objectives of such spending, which are part of Policy number 604. Port commissioners shall not personally make such expenditures, or seek reimbursement therefore, except where specific authorization of such expenditures has been approved by the port commission. All payments and reimbursements shall be identified and supported appropriately.

RCW 53.36.130: Promotional Hosting - Source and Amount of Funds- Only from Gross Operating revenues and shall not exceed one percent thereof upon the first \$2,500,000 of such gross operating revenues, one-half of one percent upon the next \$2,500,000 of such operating gross revenues, and 1/4 of one percent on the excess over \$5,000,000 of such operating revenues.

Calculations of an estimated promotional hosting limit for the budget year 2025 (2023 unaudited revenues as of 12/31/23 are used.):

| Total Gross Operating Revenues       |                     |
|--------------------------------------|---------------------|
|                                      | <b>\$17,117,679</b> |
| 1% of the 1st \$2,500,000            | \$ 25,000           |
| 1/2 of 1% of 2nd \$2,500,000         | 12,500              |
| 1/4 of 1% of excess over \$5,000,000 | 30,294              |
| <b>Promotional Hosting Limit</b>     | <b>\$ 67,794</b>    |

RCW 53.36.120: Under the authority of Article VIII, section 8, of the state Constitution, port district expenditures for industrial development, trade promotion or promotional hosting shall be pursuant to specific budget items as approved by the port commission at the annual public hearings on the port district budget.

| Department            | 2025 Budget      |
|-----------------------|------------------|
| Marine Terminal       | \$ 5,000         |
| Marketing             | 2,000            |
| Executive             | 3,000            |
| Administrative        | 2,000            |
| <b>Total Budgeted</b> | <b>\$ 12,000</b> |

## Appendix E - 2025 Tax Levy

### 2025 Tax Levy Calculation

|                                     |                   |                                |
|-------------------------------------|-------------------|--------------------------------|
| 2024 levy amount                    |                   | 7,858,167                      |
| 1% Increase on prior year levy      | 1%                | 79,367                         |
| New construction                    | 924,903,096       | 7,937,534                      |
| 2024 levy rate (\$ per \$1,000)     | <u>0.1309</u>     |                                |
| Levy increase for new construction  |                   | 121,067                        |
| Administrative Refund Re-Levy       |                   | -                              |
| Proposed 2025 tax levy              |                   | <u><u><b>8,058,601</b></u></u> |
| <br>                                |                   |                                |
| 2025 Preliminary Assessed Valuation | \$ 64,779,750,803 |                                |
| 2025 Millage Rate (calculated)      |                   | \$ <b>0.1244</b>               |

## Appendix F - Bond Debt

### Outstanding Long Term General Obligation Bond Debt

Includes Series: 2013A, 2013B, 2015, 2016A, 2016B, 2018A, 2018B

As of December 31, 2025

| <b>Fiscal Year(s)</b> | <b>Principal</b>  | <b>Interest</b>  | <b>Annual Debt Service</b> |
|-----------------------|-------------------|------------------|----------------------------|
| 2025                  | 3,405,376         | 825,208          | 4,230,584                  |
| 2026                  | 3,491,161         | 702,656          | 4,193,817                  |
| 2027                  | 3,580,000         | 578,932          | 4,158,932                  |
| 2028                  | 2,680,000         | 447,154          | 3,127,154                  |
| 2029                  | 440,000           | 386,050          | 826,050                    |
| 2030                  | 460,000           | 364,050          | 824,050                    |
| 2031                  | 485,000           | 341,050          | 826,050                    |
| 2032                  | 510,000           | 316,800          | 826,800                    |
| 2033-2042             | 6,460,000         | 1,803,100        | 8,263,100                  |
| <b>Grand Total</b>    | <b>21,511,537</b> | <b>5,765,000</b> | <b>27,276,537</b>          |

### Outstanding Financed Equipment Debt with Key Bank

As of December 31, 2024

| <b>Fiscal Year(s)</b> | <b>Principal</b> | <b>Interest</b> | <b>Annual Debt Service</b> |
|-----------------------|------------------|-----------------|----------------------------|
| 2025                  | 60,376           | 2,944           | 63,320                     |
| 2026                  | 31,161           | 499             | 31,660                     |
| <b>Grand Total</b>    | <b>91,537</b>    | <b>3,443</b>    | <b>94,980</b>              |

Port of Olympia - Support Function Cost Allocation - for 2025 Budget

Purpose: To distribute support function expenses to the Operating Departments they support.

Method: Percent of total Revenue by Department.

Note 1: FAA requires that no general (Port-wide) business development costs can be allocated to the airport.

Total Revenue Ratios used to split Support Expenses

| <u>Operating Departments</u> | Total Op Revenue     | Total Revenue Ratios | General & Admin     |
|------------------------------|----------------------|----------------------|---------------------|
| Airport Operations           | \$ 1,273,714         | 7%                   | \$ 290,407          |
| NewMarket Industrial Campus  | \$ 1,828,846         | 10%                  | \$ 416,978          |
| Cleanwater Centre            | \$ 444,215           | 3%                   | \$ 101,281          |
| Swantown Marina              | \$ 3,327,753         | 19%                  | \$ 758,729          |
| Swantown Boatworks           | \$ 1,055,904         | 6%                   | \$ 240,746          |
| Swantown Fuel Facility       | \$ 701,650           | 4%                   | \$ 159,976          |
| Marine Terminal              | \$ 7,954,375         | 35%                  | \$ 1,410,496        |
| Properties Overhead          | \$ -                 | 0%                   | \$ -                |
| Market District              | \$ 697,200           | 4%                   | \$ 158,962          |
| North Point                  | \$ 115,136           | 1%                   | \$ 26,251           |
| East Bay District            | \$ 281,175           | 2%                   | \$ 64,108           |
| Environmental                | \$ -                 | 10%                  | \$ 403,104          |
| <b>Total</b>                 | <b>\$ 17,679,968</b> | <b>100%</b>          | <b>\$ 4,031,039</b> |

Non-Airport Revenue Ratio used to split (see note 1)

| <u>Excluding Airport</u> | Total Op Revenue     | Total Revenue Ratios | General Bus Dev From Marketing |
|--------------------------|----------------------|----------------------|--------------------------------|
| Swantown Marina          | \$ 3,327,753         | 24%                  | \$ 23,546                      |
| Swantown Boatworks       | \$ 1,055,904         | 7%                   | \$ 7,471                       |
| Swantown Fuel Facility   | \$ 701,650           | 5%                   | \$ 4,965                       |
| Marine Terminal          | \$ 7,954,375         | 46%                  | \$ 46,282                      |
| Properties Overhead      | \$ -                 | 0%                   | \$ -                           |
| Market District          | \$ 697,200           | 5%                   | \$ 4,933                       |
| North Point              | \$ 115,136           | 1%                   | \$ 815                         |
| East Bay District        | \$ 281,175           | 2%                   | \$ 1,989                       |
| Environmental            | \$ -                 | 10%                  | \$ 10,000                      |
| <b>Total</b>             | <b>\$ 14,133,193</b> | <b>100%</b>          | <b>\$ 100,000</b>              |

100% Direct Allocation to Airport

| <u>Airport Only</u> | Total Op Revenue | Total Revenue Ratios | Airport Bus Dev From Marketing |
|---------------------|------------------|----------------------|--------------------------------|
| Airport Operations  | \$ 3,546,775     | 100%                 | \$ 8,000                       |

| Total 2025 G&A Support Costs Allocated |                     | Total G&A Support Cost Allocation by Operating Department |                             | Total G&A Support Cost Allocation By Consolidated Depts. |                                |
|--|---------------------|---|-----------------------------|--|--------------------------------|
| Executive                              | \$ 749,375          | \$ 298,407  | Airport Operations          |  |                                |
| Communications & Marketing             | \$ 541,172          | \$ 416,978  | NewMarket Industrial Campus |  | <u>Consolidated Airport</u>    |
| Finance & Accounting                   | \$ 953,503          | \$ 101,281  | Cleanwater Centre           | \$ 816,666   | 20%                            |
| Planning & Public Works                | \$ 465,186          | \$ 782,275  | Swantown Marina             |  |                                |
| Information Systems                    | \$ 530,569          | \$ 248,218  | Swantown Boatworks          |  | <u>Consolidated Swantown</u>   |
| Administrative                         | \$ 891,234          | \$ 164,941  | Swantown Fuel Facility      | \$ 1,195,433   | 29%                            |
| Airport Business Development           | \$ 8,000            | \$ 1,456,778  | Marine Terminal             |  | <u>Marine Terminal</u>         |
| <b>Total</b>                           | <b>\$ 4,139,039</b> | \$ -  | Properties Overhead         | \$ 1,456,778   | 35%                            |
|  |                     | \$ 163,895  | Market District             |  |                                |
|  |                     | \$ 27,066   | North Point                 |  | <u>Consolidated Properties</u> |
|  |                     | \$ 66,097   | East Bay District           | \$ 257,058   | 6%                             |
|  |                     | \$ 413,104  | Environmental               |  | <u>Environmental</u>           |
|  |                     | <b>\$ 4,139,039</b>                                       | <b>Total</b>                | <b>\$ 413,104</b>  | <b>10%</b>                     |
|  |                     |   |                             |  | <b>100%</b>                    |