

Port of Olympia 2026 Budget Draft as of 10-13-25

Table of Contents

	Page #
2026 Statutory Budget - Rough Draft	1
2026 Port Income Statement	2
Consolidated Airport Budget	7
Consolidated Swantown	21
Marine Terminal	37
Consolidated Properties	45
Consolidated Administration	61
Non Operating Income and Expenses	81
Government Services	86
Consolidated Environmental	90
Foreign Trade Zone	98
2026 Capital Investment Plan - Placeholder	tbd
Appendix - Placeholder	tbd

Cash Available - 2026 Budget DRAFT As of 10-13-25

		<u>2026 Budget - DRAFT</u>
Beginning Cash & Investments	\$	24,694 a.
Operating Revenues		17,195
Operating Expense		(16,306)
Income from Operations		889
Property tax revenue		8,175
Grant Revenue - Budd Inlet		3,900 b.
Non Operating Revenue		926
Non Operating Expenses		(8,486) d.
Debt Service Payments		(4,194)
Income from Non-Operations		321
Grant Revenue - Capital Projects		3,594 c.
Capital Investments - Planned Projects		(15,678)
Ending Cash & Investments	\$	<u>13,820</u>

a. Estimated Beginning Cash Balance - 2026, reworked 2025 Budget numbers based on 2025 Projections.

b. & c. Grant Revenue - Est. 2026 Budget Draft

b. \$	3,900,000	Budd Inlet Remediation - Grant & Appropriation
\$	2,593,972	Total Airport Grants (FAA) estimated
\$	450,000	3 - MT Grants - MARAD
\$	550,000	Boatworks Storwater Treatment System
c. \$	3,593,972	Estimated 2026 Grant Budget

NonOperating Expenses - details:

\$	1,853,776	Govt Services
\$	6,196,777	Consol. Enviro (includes Budd Inlet spending)
\$	435,705	Other NonOp
d. \$	8,486,258	Total 2026 Budget NonOp

Port of Olympia - Income Statement
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
<u>Operating Revenues:</u>				
Landing Fees	\$7,349	\$12,000	\$10,575	\$12,000
Moorage	\$2,889,466	\$3,176,675	\$3,054,028	\$3,425,638
Dockage	\$792,430	\$853,800	\$640,501	\$661,688
Wharfage	\$260,668	\$270,000	\$247,261	\$242,761
Service & Facilities	\$2,002,268	\$2,050,021	\$1,986,521	\$2,018,309
Storage	\$106,790	\$35,000	\$37,429	\$47,445
Loading & Unloading	\$2,138,363	\$1,330,000	\$1,072,576	\$1,201,385
Handling	\$1,546,456	\$1,485,000	\$1,575,921	\$1,360,131
Labor	\$139,068	\$129,400	\$107,242	\$104,900
Utility (Pass Thru Costs)	\$478,590	\$570,963	\$547,028	\$530,498
Land Rents	\$2,266,121	\$3,877,596	\$3,911,297	\$3,856,657
Space & Hanger Rental	\$903,535	\$1,150,463	\$1,122,811	\$1,104,190
Fuel Flowage Fees	\$18,897	\$22,000	\$19,542	\$22,000
Collected Fees	\$464,611	\$502,215	\$533,834	\$552,645
General Labor Charge	\$5,075	\$20,000	\$10,348	\$10,000
Property and Land Rents	\$42,563	\$61,250	\$60,219	\$61,250
Space Rentals	\$511,976	\$448,569	\$453,745	\$532,058
Fuel Sales	\$562,465	\$701,200	\$556,890	\$558,000
Equipment Rental with Operator	\$219,640	\$219,500	\$159,732	\$178,644
Equipment Rental without Operator	\$27,030	\$16,000	\$16,456	\$4,480
Stormwater Fees	\$561,303	\$595,296	\$571,572	\$589,368
Other Misc. Income	\$219,887	\$152,700	\$93,722	\$120,520
Total Operating Revenues	\$16,164,551	\$17,679,648	\$16,789,250	\$17,194,567

Port of Olympia - Income Statement
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
<u>Operating Expenses:</u>				
Salaries	(\$1,910,582)	(\$2,023,968)	(\$1,942,646)	(\$2,149,607)
Benefits	(\$655,528)	(\$759,640)	(\$679,182)	(\$753,377)
Outside Professional Services	(\$2,939,717)	(\$2,517,080)	(\$2,217,569)	(\$2,345,220)
Supplies	(\$719,681)	(\$827,340)	(\$659,255)	(\$737,750)
Equipment Rentals	(\$76,347)	(\$243,700)	(\$200,936)	(\$205,500)
Facility Rental	(\$11,204)	(\$11,000)	(\$10,224)	(\$11,000)
General & Admin - Direct	(\$1,047,576)	(\$990,661)	(\$1,052,066)	(\$1,242,916)
Utilities	(\$936,782)	(\$1,000,101)	(\$969,712)	(\$1,064,821)
Other Operating Expense	(\$247,245)	(\$245,797)	(\$231,132)	(\$298,943)
Total Operating Expenses	(\$8,544,662)	(\$8,619,287)	(\$7,962,722)	(\$8,809,134)
<u>Maintenance Expenses:</u>				
Salaries	(\$1,029,096)	(\$1,058,494)	(\$1,090,969)	(\$1,239,405)
Benefits	(\$401,265)	(\$601,680)	(\$509,922)	(\$450,042)
Outside Professional Services	(\$37,933)	(\$69,400)	(\$38,071)	(\$47,900)
Supplies	(\$33,921)	(\$49,040)	(\$40,586)	(\$46,600)
Equipment Rentals	(\$3,704)	(\$3,800)	(\$1,898)	(\$3,800)
Facility Rental	(\$92,160)	(\$63,200)	(\$75,381)	\$0
General & Admin - Direct	(\$5,973)	(\$6,500)	(\$2,989)	(\$6,500)
Maintenance and Repairs	(\$23,952)	(\$6,050)	(\$9,771)	(\$11,700)
Utilities	(\$8,086)	(\$7,200)	(\$10,084)	(\$8,000)
Other Operating Expense	(\$930,501)	(\$1,231,900)	(\$892,312)	(\$1,689,100)
Total Maintenance Expenses	(\$2,566,591)	(\$3,097,264)	(\$2,671,983)	(\$3,503,047)
Total Ops & Maintenance Expenses	(\$11,111,253)	(\$11,716,551)	(\$10,634,705)	(\$12,312,181)
Operations Gross Profit / (Loss)	\$5,053,298	\$5,963,097	\$6,154,545	\$4,882,386

Port of Olympia - Income Statement
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Continued from previous page:				
Operations Gross Profit / (Loss)	\$5,053,298	\$5,963,097	\$6,154,545	\$4,882,386
<u>Consolidated Administrative Expenses:</u>				
Salaries	(\$1,533,806)	(\$1,835,456)	(\$1,699,613)	(\$1,702,341)
Benefits	(\$535,908)	(\$658,753)	(\$609,553)	(\$535,683)
Outside Professional Services	(\$612,310)	(\$748,000)	(\$750,137)	(\$809,060)
Supplies	(\$50,852)	(\$58,300)	(\$50,057)	(\$139,262)
Equipment Rentals	(\$10,189)	(\$10,000)	(\$9,905)	(\$15,000)
Facility Rental	(\$278,560)	(\$248,000)	(\$267,489)	(\$282,876)
General & Admin - Direct	(\$333,784)	(\$411,235)	(\$388,686)	(\$469,862)
Utilities	(\$308,399)	(\$146,300)	(\$161,677)	(\$304,015)
Maintenance and Repairs	(\$8,002)	(\$3,250)	(\$9,315)	(\$8,500)
Other Operating Expense	(\$24,534)	(\$25,000)	(\$14,112)	(\$17,000)
Total Consol. Admin Expenses	(\$3,696,344)	(\$4,144,294)	(\$3,960,544)	(\$4,283,599)
 Ops Net Profit / (Loss) After G&A Alloc.	 \$1,356,954	 \$1,818,803	 \$2,194,001	 \$598,787
 Depreciation - Ops and Consol. Admin.	 (\$4,187,807)	 (\$3,714,833)	 (\$3,742,615)	 (\$3,788,635)
 Ops Net Profit / (Loss) After Depr.	 (\$2,830,853)	 (\$1,896,030)	 (\$1,548,614)	 (\$3,189,848)

Port of Olympia - Income Statement
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
<u>Consolidated Environmental Expenses:</u>				
Salaries	(\$465,553)	(\$479,386)	(\$560,334)	(\$502,480)
Benefits	(\$137,982)	(\$157,920)	(\$168,249)	(\$146,846)
Outside Professional Services	(\$114,728)	(\$485,750)	(\$279,437)	(\$430,450)
Supplies	(\$8,105)	(\$9,750)	(\$6,681)	(\$3,110)
Equipment Rentals	(\$538)	(\$260)	(\$128)	(\$250)
General & Admin - Direct	(\$14,065)	(\$26,988)	(\$8,348)	(\$19,470)
Utilities	(\$11,304)	(\$23,225)	(\$16,746)	(\$22,250)
Maintenance & Repair	(\$144,377)	(\$308,000)	(\$310,758)	(\$343,500)
Budd Inlet Remediation	(\$3,392,962)	(\$4,000,000)	(\$4,298,858)	(\$4,000,000)
Other Operating Expense	(\$71,774)	(\$88,000)	(\$92,506)	(\$93,375)
Depreciation - Environmental	(\$187,855)	(\$180,552)	(\$184,206)	(\$187,855)
G&A Allocation	(\$250,463)	(\$423,687)	(\$415,454)	(\$447,191)
Total Environmental Expenses	(\$4,799,706)	(\$6,183,518)	(\$6,341,705)	(\$6,196,777)
<u>Government Services Expenses:</u>				
Salaries	(\$213,091)	(\$302,588)	(\$254,144)	(\$350,450)
Benefits	(\$134,330)	(\$156,588)	(\$144,097)	(\$166,942)
Outside Professional Services	(\$625,139)	(\$800,000)	(\$468,021)	(\$750,000)
Facility Rental	(\$29,174)	(\$35,547)	(\$31,315)	(\$27,384)
General & Admin - Direct	(\$102,518)	(\$271,000)	(\$202,475)	(\$418,000)
Utilities	(\$3,000)	(\$3,100)	(\$3,129)	(\$4,000)
Public Amenities	\$0	(\$168,000)	(\$126,198)	(\$137,000)
Total Government Services Expenses	(\$1,107,252)	(\$1,736,823)	(\$1,229,379)	(\$1,853,776)
Total Enviro & Government Services	(\$5,906,958)	(\$7,920,341)	(\$7,571,084)	(\$8,050,553)
Transfer to Non-Operating	\$5,906,958	\$7,920,341	\$7,571,084	\$8,050,553

Port of Olympia - Income Statement
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Non Operating Revenues				
Nonoperating Revenues	\$289,158	\$25,000	\$19,504	\$10,000
Interest Income	\$816,170	\$120,500	\$478,716	\$750,000
Ad Valorem Taxes	\$7,741,716	\$8,058,061	\$8,078,681	\$8,175,000
Non-Operating Grants	\$1,474,591	\$9,711,250	\$8,033,450	\$7,493,972
Tax Sharing	\$101,486	\$116,000	\$83,259	\$116,000
Gain (Loss) on Investments	\$3,328,851	(\$250,000)	(\$125,002)	\$50,000
Total Non Operating Revenues:	\$13,751,972	\$17,780,811	\$16,568,608	\$16,594,972
Non Operating Expenses				
Other NonOp Expenses	(\$286,592)	(\$1,000)	\$182,507	(\$1,000)
Salaries	(\$57,189)	(\$39,340)	(\$47,321)	\$0
Benefits	(\$19,668)	(\$16,992)	(\$17,336)	\$0
Government Services	(\$1,107,252)	(\$1,736,823)	(\$1,229,433)	(\$1,853,776)
Environmental Costs	(\$4,810,182)	(\$6,183,518)	(\$6,341,716)	(\$6,196,777)
Banking/Investment Fees	(\$28,180)	(\$25,000)	(\$27,108)	(\$29,168)
Financing Interest Expense	(\$5,448)	\$0	(\$1,950)	(\$1,000)
Bond Interest Expense	(\$1,006,013)	(\$822,266)	(\$822,260)	(\$393,235)
Bond Disc/Issue Cost	(\$81,332)	(\$47,765)	(\$63,251)	(\$2,664)
Premium on Bonds	\$88,749	(\$56,591)	\$23,539	(\$8,638)
Election Expense	\$0	(\$300,000)	(\$175,000)	\$0
Public Amenities	(\$94,722)	\$0	(\$32,131)	\$0
Commission Special Projects	(\$39,462)	\$0	(\$27,553)	\$0
Total Non Operating Expenses	(\$7,447,291)	(\$9,229,295)	(\$8,579,013)	(\$8,486,258)
Non Operating Income (Loss)	\$6,304,681	\$8,551,516	\$7,989,595	\$8,108,714
Total Port Income (Loss)	\$3,473,828	\$6,655,486	\$6,440,981	\$4,918,866

Olympia Regional Airport

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Landing Fees	\$7,349	\$12,000	\$10,575	\$12,000
Utility (Pass Thru Costs)	\$46,637	\$53,976	\$101,247	\$50,182
Land Rents	\$1,249,226	\$2,306,216	\$2,273,558	\$2,305,318
Space & Hangar Rental	\$903,535	\$1,150,463	\$1,122,811	\$1,104,190
Fuel Flowage Fees	\$18,897	\$22,000	\$19,542	\$22,000
Interest Income	\$1,906,325	\$320	\$158	\$320
Other Misc. Income	\$88,076	\$1,800	\$3,760	\$1,800
Total Operating Revenues	\$4,220,045	\$3,546,775	\$3,531,651	\$3,495,810
Operating Expenses:				
Salaries	(\$448,632)	(\$481,616)	(\$473,639)	(\$488,667)
Benefits	(\$128,527)	(\$163,827)	(\$143,073)	(\$149,259)
Outside Professional Services	(\$71,711)	(\$201,290)	(\$129,003)	(\$158,600)
Equipment Rentals	\$484	(\$1,600)	(\$1,486)	(\$3,200)
General & Admin - Direct	(\$194,795)	(\$176,440)	(\$168,805)	(\$213,360)
Utilities	(\$108,468)	(\$110,511)	(\$118,829)	(\$126,171)
Other Operating Expense	(\$13,983)	(\$14,364)	(\$9,998)	(\$24,354)
Total Operating Expenses	(\$965,632)	(\$1,149,648)	(\$1,044,833)	(\$1,163,611)
Maintenance Expenses:				
Salaries	(\$147,577)	(\$154,135)	(\$151,505)	(\$230,724)
Benefits	(\$66,009)	(\$72,455)	(\$70,090)	(\$95,014)
Outside Professional Services	(\$28,099)	(\$44,400)	(\$24,422)	(\$22,900)
Supplies	(\$25,903)	(\$29,500)	(\$21,898)	(\$32,500)
Equipment Rentals	(\$493)	(\$2,000)	(\$998)	(\$2,000)
General & Admin - Direct	(\$7,699)	(\$6,500)	(\$2,704)	(\$6,500)
Other Operating Expense	(\$325,267)	(\$610,000)	(\$378,595)	(\$805,500)
Total Maintenance Expenses	(\$601,047)	(\$918,990)	(\$650,212)	(\$1,195,138)
Total Operating & Maintenance Expenses	(\$1,566,679)	(\$2,068,638)	(\$1,695,045)	(\$2,358,749)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$2,653,366	\$1,478,137	\$1,836,606	\$1,137,061
Depreciation / Amortization	(\$930,593)	(\$977,479)	(\$960,112)	(\$953,804)
Interest Expense	(\$79)	\$0	\$0	\$0
General & Administrative Overhead	(\$782,859)	(\$837,897)	(\$942,147)	(\$1,149,286)
Net Operating Income (Loss)	\$939,835	(\$337,239)	(\$65,653)	(\$966,029)

Airport Operations

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Landing Fees	\$7,349	\$12,000	\$10,575	\$12,000
Utility (Pass Thru Costs)	\$5,793	\$6,516	\$6,779	\$5,182
Land Rents	\$255,183	\$570,429	\$579,644	\$611,670
Space & Hangar Rental	\$648,363	\$660,649	\$654,252	\$641,513
Fuel Flowage Fees	\$18,897	\$22,000	\$19,542	\$22,000
Interest Income	\$589,283	\$320	\$158	\$320
Other Misc. Income	\$1,440	\$1,800	\$3,760	\$1,800
Total Operating Revenues	\$1,526,308	\$1,273,714	\$1,274,710	\$1,294,485
Operating Expenses:				
Salaries	(\$370,169)	(\$344,147)	(\$384,206)	(\$254,304)
Benefits	(\$97,787)	(\$113,673)	(\$109,643)	(\$75,508)
Outside Professional Services	(\$28,650)	(\$180,790)	(\$113,848)	(\$144,050)
Equipment Rentals	\$484	(\$1,600)	(\$1,486)	(\$3,200)
General & Admin - Direct	(\$99,459)	(\$83,440)	(\$70,519)	(\$99,919)
Utilities	(\$71,179)	(\$72,589)	(\$88,120)	(\$83,889)
Other Operating Expense	(\$12,287)	(\$12,174)	(\$8,140)	(\$12,174)
Total Operating Expenses	(\$679,047)	(\$808,413)	(\$775,962)	(\$673,044)
Maintenance Expenses:				
Salaries	(\$49,500)	(\$51,716)	(\$50,744)	(\$115,362)
Benefits	(\$22,144)	(\$24,253)	(\$23,479)	(\$47,506)
Outside Professional Services	(\$27,198)	(\$44,000)	(\$23,528)	(\$22,000)
Supplies	(\$25,873)	(\$29,500)	(\$21,898)	(\$32,500)
Equipment Rentals	(\$493)	(\$2,000)	(\$998)	(\$2,000)
General & Admin - Direct	(\$7,699)	(\$6,500)	(\$2,704)	(\$6,500)
Other Operating Expense	(\$212,029)	(\$495,500)	(\$293,557)	(\$663,500)
Total Maintenance Expenses	(\$344,936)	(\$653,469)	(\$416,908)	(\$889,368)
Total Operating & Maintenance Expenses	(\$1,023,983)	(\$1,461,882)	(\$1,192,870)	(\$1,562,412)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$502,325	(\$188,168)	\$81,840	(\$267,927)
Depreciation / Amortization	(\$690,028)	(\$734,803)	(\$717,997)	(\$712,251)
Interest Expense	(\$79)	\$0	\$0	\$0
General & Administrative Overhead	(\$310,361)	(\$306,032)	(\$360,434)	(\$455,629)
Net Operating Income (Loss)	(\$498,143)	(\$1,229,003)	(\$996,591)	(\$1,435,807)

Airport Operations

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Landing Fees:				
6111000-010 Landing Fees-Airport	\$7,349	\$12,000	\$10,575	\$12,000
Total Landing Fees	\$7,349	\$12,000	\$10,575	\$12,000
Utility (Pass Thru Costs):				
6118101-010 Water - Pass Thru Costs-Airport	\$476	\$463	\$574	\$0
6118301-010 Sewer - Pass Thru Costs-Airport	\$874	\$871	\$874	\$0
6118601-010 Garbage - Pass Thru Costs-Airport	\$3,122	\$3,182	\$3,373	\$3,182
6118901-010 Other User Charges - Pass Thru-Airport	\$1,320	\$2,000	\$1,958	\$2,000
Total Utility (Pass Thru Costs)	\$5,793	\$6,516	\$6,779	\$5,182
Land Rents:				
6141000-010 Real Prop Rent - Land-Airport	\$192,316	\$514,885	\$521,405	\$540,912
6141010-010 Temporary Rental - Land-Airport	\$62,867	\$53,520	\$57,228	\$68,471
6143000-010 Option Fees-Airport	\$0	\$2,024	\$1,010	\$2,287
Total Land Rents	\$255,183	\$570,429	\$579,644	\$611,670
Space & Hangar Rental:				
6151000-010 Space Rental - General-Airport	\$301,043	\$296,649	\$290,921	\$249,513
6152010-010 Hangar Rental-Airport	\$347,319	\$364,000	\$363,331	\$392,000
Total Space & Hangar Rental	\$648,363	\$660,649	\$654,252	\$641,513
Fuel Flowage Fees:				
6163000-010 Fuel Flowage Fees-Airport	\$18,897	\$22,000	\$19,542	\$22,000
Total Fuel Flowage Fees	\$18,897	\$22,000	\$19,542	\$22,000
Interest Income:				
6111070-010 Interest Income-Airport	\$589,283	\$320	\$158	\$320
Total Interest Income	\$589,283	\$320	\$158	\$320
Other Misc. Income:				
6114000-010 License Fees & Permits-Airport	\$840	\$840	\$2,016	\$840
6190000-010 Other Misc. Income-Airport	\$600	\$960	\$1,744	\$960
Total Other Misc. Income	\$1,440	\$1,800	\$3,760	\$1,800
Total Operating Revenues	\$1,526,308	\$1,273,714	\$1,274,710	\$1,294,485
Operating Expenses:				
Salaries:				
7111100-010 Salaries: Regular-Airport	(\$315,712)	(\$344,147)	(\$356,882)	\$0
7111200-010 Salaries: Overtime-Airport	(\$1,341)	\$0	\$0	\$0
7111300-010 Salaries: Holiday-Airport	(\$16,755)	\$0	(\$7,919)	\$0
7111700-010 Salaries: Vacation-Airport	(\$28,610)	\$0	(\$14,640)	\$0
7111800-010 Salaries: Sick Leave-Airport	(\$7,750)	\$0	(\$4,768)	\$0
7311100-010 Salaries: Regular-Airport	\$0	\$0	\$0	(\$254,304)

Airport Operations

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Salaries	(\$370,169)	(\$344,147)	(\$384,206)	(\$254,304)
Benefits:				
7112100-010 Social Security (FICA)-Airport	(\$28,898)	(\$26,310)	(\$28,841)	\$0
7112200-010 Ind. Ins (L&I)-Airport	(\$2,767)	(\$943)	(\$959)	\$0
7112300-010 Misc. Benefits-Airport	(\$370)	(\$420)	(\$373)	\$0
7112400-010 Pension (PERS)-Airport	(\$33,916)	(\$31,352)	(\$34,405)	\$0
7112500-010 Med/Dent/Life Insurance-Airport	(\$31,836)	(\$54,648)	(\$45,067)	\$0
7312100-010 Social Security Tax (FICA) ER-Airport	\$0	\$0	\$0	(\$13,722)
7312101-010 Medicare Tax (FICA) ER-Airport	\$0	\$0	\$0	(\$3,688)
7312200-010 Ind. Ins (L&I)-Airport	\$0	\$0	\$0	(\$421)
7312400-010 Pension (PERS) ER-Airport	\$0	\$0	\$0	(\$14,190)
7312500-010 Med/Dent/Life Insurance-Airport	\$0	\$0	\$0	(\$43,487)
Total Benefits	(\$97,787)	(\$113,673)	(\$109,643)	(\$75,508)
Outside Professional Services:				
7113010-010 Outside Professional Services-Airport	(\$16,354)	(\$165,000)	(\$84,157)	(\$115,000)
7113013-010 Janitorial Services-Airport	(\$5,580)	(\$2,790)	(\$4,332)	(\$7,050)
7113014-010 Training/Dev.-Fire Fighters-Airport	(\$4,356)	(\$6,000)	(\$8,905)	(\$15,000)
7113104-010 Legal Svc - Special Projects-Airport	(\$2,360)	(\$4,000)	(\$2,771)	(\$4,000)
7113110-010 Injuries and Damages-Airport	\$0	(\$3,000)	(\$13,683)	(\$3,000)
Total Outside Professional Services	(\$28,650)	(\$180,790)	(\$113,848)	(\$144,050)
Equipment Rentals:				
7115000-010 Equipment Rentals-Airport	\$484	(\$1,600)	(\$1,486)	(\$3,200)
Total Equipment Rentals	\$484	(\$1,600)	(\$1,486)	(\$3,200)
General & Admin - Direct:				
7117000-010 Purchase Card Clearing Account-Airport	(\$11,826)	\$0	\$12,134	\$0
7117200-010 Travel-Airport	(\$4,289)	(\$5,500)	(\$2,932)	(\$2,500)
7117300-010 Insurance-Airport	(\$70,168)	(\$65,000)	(\$68,682)	(\$79,679)
7117400-010 Advertising-Airport	(\$3,455)	(\$2,300)	(\$3,615)	(\$2,300)
7117434-010 Advertising & Promo-Airport	\$0	(\$500)	(\$260)	(\$500)
7117500-010 Memberships-Airport	(\$3,834)	(\$5,340)	(\$3,354)	(\$4,140)
7117900-010 Other G & A Direct Costs-Airport	\$0	\$0	(\$291)	\$0
7117910-010 Meeting Expense-Airport	\$0	(\$300)	(\$150)	(\$300)
7117913-010 Employee Development-Airport	(\$5,633)	(\$4,000)	(\$2,880)	(\$10,000)
7117915-010 B & O Excise Taxes-Airport	(\$254)	(\$500)	(\$487)	(\$500)
Total General & Admin - Direct	(\$99,459)	(\$83,440)	(\$70,519)	(\$99,919)
Utilities:				
7118100-010 Water-Airport	(\$6,180)	(\$5,400)	(\$7,814)	(\$7,500)
7118200-010 Electricity-Airport	(\$24,360)	(\$30,000)	(\$34,159)	(\$30,000)
7118500-010 Stormwater-Airport	(\$23,987)	(\$21,000)	(\$27,107)	(\$28,000)
7118600-010 Garbage Collection-Airport	(\$6,239)	(\$5,000)	(\$5,800)	(\$5,000)
7118700-010 Natural Gas/Propane/Oil-Airport	(\$2,598)	(\$3,800)	(\$5,892)	(\$6,000)
7118800-010 Telecommunications-Airport	(\$1,986)	(\$1,656)	(\$1,608)	(\$1,656)
7118900-010 Other Utilities-Airport	(\$5,827)	(\$5,733)	(\$5,742)	(\$5,733)

Airport Operations

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Utilities	(\$71,179)	(\$72,589)	(\$88,120)	(\$83,889)
Other Operating Expense:				
7119000-010 Other Operating Expense-Airport	(\$8,989)	(\$8,500)	(\$5,133)	(\$8,500)
7119010-010 Rodent & Pest Control-Airport	(\$1,189)	(\$1,174)	(\$1,204)	(\$1,174)
7119015-010 Environmental Costs-Airport	(\$1,835)	(\$2,500)	(\$1,668)	(\$2,500)
7199000-010 Other Expenses-Airport	(\$273)	\$0	(\$136)	\$0
Total Other Operating Expense	(\$12,287)	(\$12,174)	(\$8,140)	(\$12,174)
Total Operating Expenses	(\$679,047)	(\$808,413)	(\$775,962)	(\$673,044)
Maintenance Expenses:				
Salaries:				
7131100-010 Salaries: Regular-Airport	(\$42,476)	(\$51,716)	(\$47,208)	\$0
7131200-010 Salaries: Overtime-Airport	(\$731)	\$0	(\$405)	\$0
7131300-010 Salaries: Holiday-Airport	(\$2,282)	\$0	(\$990)	\$0
7131700-010 Salaries: Vacation-Airport	(\$2,783)	\$0	(\$356)	\$0
7131800-010 Salaries: Sick Leave-Airport	(\$1,228)	\$0	(\$1,785)	\$0
7331100-010 Salaries: Maint. Regular-Airport	\$0	\$0	\$0	(\$115,362)
Total Salaries	(\$49,500)	(\$51,716)	(\$50,744)	(\$115,362)
Benefits:				
7132100-010 Social Security (FICA)-Airport	(\$3,815)	(\$3,956)	(\$3,981)	\$0
7132200-010 Ind. Ins (L&I)-Airport	(\$1,256)	(\$2,582)	(\$1,932)	\$0
7132300-010 Misc. Benefits-Airport	(\$281)	\$0	(\$115)	\$0
7132400-010 Pension (PERS)-Airport	(\$4,615)	(\$4,711)	(\$4,742)	\$0
7132500-010 Med/Dent/Life Insurance-Airport	(\$12,176)	(\$13,004)	(\$12,708)	\$0
7332100-010 Social Security(FICA) Maint ER-Airport	\$0	\$0	\$0	(\$7,152)
7332101-010 Medicare Tax (FICA) Maint ER-Airport	\$0	\$0	\$0	(\$1,673)
7332200-010 Ind. Ins (L&I) Maint.-Airport	\$0	\$0	\$0	(\$653)
7332400-010 Pension (PERS) Maint.-Airport	\$0	\$0	\$0	(\$6,437)
7332500-010 Med/Dent/Life Insurance Maint.-Airport	\$0	\$0	\$0	(\$31,591)
Total Benefits	(\$22,144)	(\$24,253)	(\$23,479)	(\$47,506)
Outside Professional Services:				
7133011-010 Part-time Temp Services-Airport	(\$27,198)	(\$44,000)	(\$23,528)	(\$22,000)
Total Outside Professional Services	(\$27,198)	(\$44,000)	(\$23,528)	(\$22,000)
Supplies:				
7134000-010 Supplies-Airport	(\$4,696)	(\$7,500)	(\$5,195)	(\$10,500)
7134001-010 Supplies: Tools-Airport	(\$9,075)	(\$10,000)	(\$5,482)	(\$10,000)
7134300-010 Fuel & Lubricants-Airport	(\$12,103)	(\$12,000)	(\$11,221)	(\$12,000)
Total Supplies	(\$25,873)	(\$29,500)	(\$21,898)	(\$32,500)
Equipment Rentals:				
7135000-010 Equipment Rentals-Airport	(\$493)	(\$2,000)	(\$998)	(\$2,000)
Total Equipment Rentals	(\$493)	(\$2,000)	(\$998)	(\$2,000)

Airport Operations

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
General & Admin - Direct:				
7137000-010 Purchase Card Clearing Account-Airport	(\$1,649)	\$0	\$1,910	\$0
7137900-010 Other Maintenance Expense-Airport	(\$6,051)	(\$6,500)	(\$4,615)	(\$6,500)
Total General & Admin - Direct	(\$7,699)	(\$6,500)	(\$2,704)	(\$6,500)
Other Operating Expense:				
7139000-010 M&R to Port Owned Bldgs-Airport	(\$55,960)	(\$70,000)	(\$61,373)	(\$110,000)
7139001-010 M&R to Hangars-Airport	(\$599)	(\$75,000)	(\$38,769)	(\$174,000)
7139003-010 M&R to Small Building-Airport	(\$96)	(\$15,000)	(\$7,500)	(\$15,000)
7139020-010 M&R to Runways/Taxiways-Airport	(\$23,703)	(\$165,000)	(\$83,074)	(\$230,000)
7139030-010 M&R to Roads & Park'g Areas-Airport	(\$98,110)	(\$25,000)	(\$15,609)	(\$80,000)
7139040-010 Maint & Repair to Property-Airport	(\$11,930)	(\$20,000)	(\$13,601)	(\$20,000)
7139043-010 Landscaping-Airport	(\$6,224)	(\$6,000)	(\$6,822)	(\$6,000)
7139050-010 Vehicle Maintenance-Airport	(\$4,679)	(\$10,000)	(\$5,230)	(\$10,000)
7139060-010 M&R to Equipment-Airport	(\$9,641)	(\$10,000)	(\$11,638)	(\$10,000)
7139064-010 M&R to Yard Equipment-Airport	(\$117)	(\$6,500)	(\$3,341)	(\$6,500)
7139065-010 Repair/Replace Electronics-Airport	(\$972)	(\$18,000)	(\$9,098)	(\$2,000)
7139500-010 Incidental L/H Improvement-Airport	\$0	(\$75,000)	(\$37,500)	\$0
Total Other Operating Expense	(\$212,029)	(\$495,500)	(\$293,557)	(\$663,500)
Total Maintenance Expenses	(\$344,936)	(\$653,469)	(\$416,908)	(\$889,368)
Total Operating & Maintenance Expenses	(\$1,023,983)	(\$1,461,882)	(\$1,192,870)	(\$1,562,412)
 Income (Loss) Before Deprec, Interest Expense & Overhead	 \$502,325	 (\$188,168)	 \$81,840	 (\$267,927)
Depreciation / Amortization:				
7170000-010 Depreciation-Airport	(\$274,873)	(\$321,463)	(\$304,663)	(\$298,916)
7170001-010 Amortization-Airport	(\$1,821)	\$0	\$0	\$0
7170010-010 Depreciation Grant-Airport	(\$413,335)	(\$413,340)	(\$413,340)	(\$413,335)
Total Depreciation / Amortization	(\$690,028)	(\$734,803)	(\$717,997)	(\$712,251)
Interest Expense:				
7180000-010 Interest Expense-Airport	(\$79)	\$0	\$0	\$0
Total Interest Expense	(\$79)	\$0	\$0	\$0
General & Administrative Overhead:				
7150080-010 Executive G&A Overhead-Airport	(\$66,838)	\$0	(\$47,438)	\$0
7150082-010 Marketing G&A Overhead-Airport	(\$41,967)	\$0	(\$20,068)	\$0
7150083-010 Finance G&A Overhead-Airport	(\$32,266)	\$0	(\$60,980)	\$0
7150085-010 Engineering G&A Overhead-Airport	(\$34,791)	\$0	(\$17,838)	\$0
7150087-010 I/S G&A Overhead-Airport	(\$45,891)	\$0	(\$21,806)	\$0
7150088-010 Administrative G&A Overhead-Airport	(\$88,608)	\$0	(\$39,291)	\$0
7850088-010 Administrative G&A Overhead-Airport	\$0	(\$306,032)	(\$153,014)	(\$455,629)
Total General & Administrative Overhead	(\$310,361)	(\$306,032)	(\$360,434)	(\$455,629)
Net Operating Income (Loss)	(\$498,143)	(\$1,229,003)	(\$996,591)	(\$1,435,807)

NewMarket Industrial Campus

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Land Rents	\$1,004,330	\$1,563,556	\$1,533,956	\$1,507,464
Space & Hangar Rental	\$74,756	\$265,290	\$255,415	\$271,642
Interest Income	\$1,140,055	\$0	\$0	\$0
Other Misc. Income	(\$4,645)	\$0	\$0	\$0
Total Operating Revenues	\$2,214,496	\$1,828,846	\$1,789,371	\$1,779,106
Operating Expenses:				
Salaries	(\$67,129)	(\$116,181)	(\$73,302)	(\$155,800)
Benefits	(\$25,328)	(\$42,726)	(\$27,275)	(\$50,260)
Outside Professional Services	(\$21,872)	(\$6,500)	(\$4,217)	(\$1,800)
General & Admin - Direct	(\$89,035)	(\$80,000)	(\$85,580)	(\$100,654)
Utilities	(\$10,946)	(\$8,862)	(\$11,287)	(\$12,350)
Other Operating Expense	(\$252)	(\$500)	(\$310)	(\$10,450)
Total Operating Expenses	(\$214,562)	(\$254,769)	(\$201,971)	(\$331,314)
Maintenance Expenses:				
Salaries	(\$49,354)	(\$51,554)	(\$50,628)	(\$69,217)
Benefits	(\$22,076)	(\$24,018)	(\$23,340)	(\$28,505)
Outside Professional Services	(\$670)	(\$200)	(\$796)	(\$900)
Other Operating Expense	(\$49,799)	(\$60,000)	(\$35,508)	(\$70,000)
Total Maintenance Expenses	(\$121,899)	(\$135,772)	(\$110,272)	(\$168,622)
Total Operating & Maintenance Expenses	(\$336,461)	(\$390,541)	(\$312,243)	(\$499,936)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$1,878,035	\$1,438,305	\$1,477,128	\$1,279,170
Depreciation / Amortization	(\$89,654)	(\$89,457)	(\$89,553)	(\$89,654)
General & Administrative Overhead	(\$413,814)	(\$427,925)	(\$490,525)	(\$607,505)
Net Operating Income (Loss)	\$1,374,567	\$920,923	\$897,050	\$582,011

NewMarket Industrial Campus

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Land Rents:				
6141000-012 Real Prop Rent - Land-New Market Industrial	(\$644,849)	\$0	\$7,302	\$6,027
6142000-012 Industrial Park-New Market Industrial	\$1,649,180	\$1,511,566	\$1,500,661	\$1,449,430
6143000-012 Option Fees-New Market Industrial	\$0	\$51,990	\$25,992	\$52,007
Total Land Rents	\$1,004,330	\$1,563,556	\$1,533,956	\$1,507,464
Space & Hangar Rental:				
6152000-012 Space Rentals - Buildings-New Market Industrial	\$0	\$186,750	\$177,187	\$189,175
6153000-012 Space Rental - Warehouses-New Market Industrial	\$74,756	\$78,540	\$78,225	\$82,467
Total Space & Hangar Rental	\$74,756	\$265,290	\$255,415	\$271,642
Interest Income:				
6111070-012 Interest Income-New Market Industrial	\$1,140,055	\$0	\$0	\$0
Total Interest Income	\$1,140,055	\$0	\$0	\$0
Other Misc. Income:				
6190000-012 Other Misc. Income-New Market Industrial	(\$4,645)	\$0	\$0	\$0
Total Other Misc. Income	(\$4,645)	\$0	\$0	\$0
Total Operating Revenues	\$2,214,496	\$1,828,846	\$1,789,371	\$1,779,106
Operating Expenses:				
Salaries:				
7111100-012 Salaries: Regular-New Market Industrial	(\$48,134)	(\$116,181)	(\$70,295)	\$0
7111300-012 Salaries: Holiday-New Market Industrial	(\$3,358)	\$0	(\$545)	\$0
7111700-012 Salaries: Vacation-New Market Industrial	(\$8,238)	\$0	(\$1,950)	\$0
7111800-012 Salaries: Sick Leave-New Market Industrial	(\$7,399)	\$0	(\$514)	\$0
7311100-012 Salaries: Regular-New Market Industrial	\$0	\$0	\$0	(\$155,800)
Total Salaries	(\$67,129)	(\$116,181)	(\$73,302)	(\$155,800)
Benefits:				
7112100-012 Social Security (FICA)-New Market Industrial	(\$5,712)	(\$8,871)	(\$5,511)	\$0
7112200-012 Ind. Ins (L&I)-New Market Industrial	(\$179)	(\$532)	(\$309)	\$0
7112300-012 Misc. Benefits-New Market Industrial	(\$126)	\$0	(\$55)	\$0
7112303-012 Misc. Benefits - PFML-New Market Industrial	\$0	(\$100)	(\$52)	\$0
7112400-012 Pension (PERS)-New Market Industrial	(\$6,783)	(\$10,584)	(\$6,582)	\$0
7112500-012 Med/Dent/Life Insurance-New Market Industrial	(\$12,528)	(\$22,639)	(\$14,770)	\$0
7312100-012 Social Security Tax (FICA) ER-New Market Industrial	\$0	\$0	\$0	(\$9,660)
7312101-012 Medicare Tax (FICA) ER-New Market Industrial	\$0	\$0	\$0	(\$2,259)
7312200-012 Ind. Ins (L&I)-New Market Industrial	\$0	\$0	\$0	(\$355)
7312400-012 Pension (PERS) ER-New Market Industrial	\$0	\$0	\$0	(\$8,694)
7312500-012 Med/Dent/Life Insurance-New Market Industrial	\$0	\$0	\$0	(\$29,292)
Total Benefits	(\$25,328)	(\$42,726)	(\$27,275)	(\$50,260)

NewMarket Industrial Campus

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Outside Professional Services:				
7113012-012 Security Patrol-New Market Industrial	(\$556)	(\$1,500)	(\$1,719)	(\$1,800)
7113104-012 Legal Svc - Special Projects-New Market Industrial	(\$21,316)	(\$5,000)	(\$2,498)	\$0
Total Outside Professional Services	(\$21,872)	(\$6,500)	(\$4,217)	(\$1,800)
General & Admin - Direct:				
7117300-012 Insurance-New Market Industrial	(\$89,119)	(\$80,000)	(\$85,580)	(\$100,654)
7117915-012 B & O Excise Taxes-New Market Industrial	\$83	\$0	\$0	\$0
Total General & Admin - Direct	(\$89,035)	(\$80,000)	(\$85,580)	(\$100,654)
Utilities:				
7118100-012 Water-New Market Industrial	\$0	\$0	\$0	\$0
7118200-012 Electricity-New Market Industrial	\$0	\$0	\$0	\$0
7118500-012 Stormwater-New Market Industrial	(\$1,864)	(\$1,862)	(\$1,985)	(\$1,850)
7118600-012 Garbage Collection-New Market Industrial	(\$1,243)	(\$2,000)	(\$1,721)	(\$2,000)
7118800-012 Telecommunications-New Market Industrial	(\$7,840)	(\$5,000)	(\$7,581)	(\$8,500)
Total Utilities	(\$10,946)	(\$8,862)	(\$11,287)	(\$12,350)
Other Operating Expense:				
7119000-012 Other Operating Expense-New Market Industrial	(\$187)	(\$250)	(\$150)	(\$250)
7119010-012 Rodent & Pest Control-New Market Industrial	\$0	(\$100)	(\$60)	(\$200)
7119015-012 Environmental Costs-New Market Industrial	(\$65)	(\$150)	(\$100)	(\$10,000)
Total Other Operating Expense	(\$252)	(\$500)	(\$310)	(\$10,450)
Total Operating Expenses	(\$214,562)	(\$254,769)	(\$201,971)	(\$331,314)
Maintenance Expenses:				
Salaries:				
7131100-012 Salaries: Regular-New Market Industrial	(\$42,365)	(\$51,554)	(\$47,080)	\$0
7131200-012 Salaries: Overtime-New Market Industrial	(\$713)	\$0	(\$393)	\$0
7131300-012 Salaries: Holiday-New Market Industrial	(\$2,274)	\$0	(\$985)	\$0
7131700-012 Salaries: Vacation-New Market Industrial	(\$2,760)	\$0	(\$377)	\$0
7131800-012 Salaries: Sick Leave-New Market Industrial	(\$1,242)	\$0	(\$1,792)	\$0
7331100-012 Salaries: Maint. Regular-New Market Industrial	\$0	\$0	\$0	(\$69,217)
Total Salaries	(\$49,354)	(\$51,554)	(\$50,628)	(\$69,217)
Benefits:				
7132100-012 Social Security (FICA)-New Market Industrial	(\$3,802)	(\$3,944)	(\$3,969)	\$0
7132200-012 Ind. Ins (L&I)-New Market Industrial	(\$1,248)	(\$2,582)	(\$1,932)	\$0
7132300-012 Misc. Benefits-New Market Industrial	(\$281)	\$0	(\$115)	\$0
7132303-012 Misc. Benefits - PFML-New Market Industrial	\$0	\$0	\$0	\$0
7132400-012 Pension (PERS)-New Market Industrial	(\$4,599)	(\$4,697)	(\$4,729)	\$0
7132500-012 Med/Dent/Life Insurance-New Market Industrial	(\$12,146)	(\$12,795)	(\$12,592)	\$0
7332100-012 Social Security(FICA) Maint ER-New Market Industri	\$0	\$0	\$0	(\$4,292)
7332101-012 Medicare Tax (FICA) Maint ER-New Market Industrial	\$0	\$0	\$0	(\$1,004)
7332200-012 Ind. Ins (L&I) Maint.-New Market Industrial	\$0	\$0	\$0	(\$392)

NewMarket Industrial Campus

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7332400-012 Pension (PERS) Maint.-New Market Industrial	\$0	\$0	\$0	(\$3,862)
7332500-012 Med/Dent/Life Insurance Maint.-New Market Industrial	\$0	\$0	\$0	(\$18,955)
Total Benefits	(\$22,076)	(\$24,018)	(\$23,340)	(\$28,505)
Outside Professional Services:				
7133011-012 Part-time Temp Services-New Market Industrial	(\$670)	(\$200)	(\$796)	(\$900)
Total Outside Professional Services	(\$670)	(\$200)	(\$796)	(\$900)
Other Operating Expense:				
7139000-012 M&R to Port Owned Bldgs-New Market Industrial	(\$384)	(\$15,000)	(\$7,500)	(\$15,000)
7139030-012 M&R to Roads & Park'g Areas-New Market Industrial	(\$49,092)	(\$40,000)	(\$21,747)	(\$50,000)
7139040-012 Maint & Repair to Property-New Market Industrial	(\$180)	(\$5,000)	(\$2,583)	(\$5,000)
7139043-012 Landscaping-New Market Industrial	\$0	\$0	(\$3,678)	\$0
7139500-012 Incidental L/H Improvement-New Market Industrial	(\$144)	\$0	\$0	\$0
Total Other Operating Expense	(\$49,799)	(\$60,000)	(\$35,508)	(\$70,000)
Total Maintenance Expenses	(\$121,899)	(\$135,772)	(\$110,272)	(\$168,622)
Total Operating & Maintenance Expenses	(\$336,461)	(\$390,541)	(\$312,243)	(\$499,936)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$1,878,035	\$1,438,305	\$1,477,128	\$1,279,170
Depreciation / Amortization:				
7170000-012 Depreciation-New Market Industrial	(\$89,654)	(\$89,457)	(\$89,553)	(\$89,654)
Total Depreciation / Amortization	(\$89,654)	(\$89,457)	(\$89,553)	(\$89,654)
General & Administrative Overhead:				
7150080-012 Executive G&A Overhead-New Market Industrial	(\$89,117)	\$0	(\$63,250)	\$0
7150082-012 Marketing G&A Overhead-New Market Industrial	(\$55,955)	\$0	(\$26,757)	\$0
7150083-012 Finance G&A Overhead-New Market Industrial	(\$43,022)	\$0	(\$81,306)	\$0
7150085-012 Engineering G&A Overhead-New Market Industrial	(\$46,388)	\$0	(\$23,783)	\$0
7150087-012 I/S G&A Overhead-New Market Industrial	(\$61,189)	\$0	(\$29,074)	\$0
7150088-012 Administrative G&A Overhead-New Market Industrial	(\$118,143)	\$0	(\$52,388)	\$0
7850088-012 Administrative G&A Overhead-New Market Industrial	\$0	(\$427,925)	(\$213,965)	(\$607,505)
Total General & Administrative Overhead	(\$413,814)	(\$427,925)	(\$490,525)	(\$607,505)
Net Operating Income (Loss)	\$1,374,567	\$920,923	\$897,050	\$582,011

Cleanwater Centre

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Utility (Pass Thru Costs)	\$40,844	\$47,460	\$94,468	\$45,000
Land Rents	(\$10,287)	\$172,231	\$159,958	\$186,184
Space & Hangar Rental	\$180,416	\$224,524	\$213,146	\$191,035
Interest Income	\$176,987	\$0	\$0	\$0
Other Misc. Income	\$91,281	\$0	\$0	\$0
Total Operating Revenues	\$479,241	\$444,215	\$467,572	\$422,219
Operating Expenses:				
Salaries	(\$11,334)	(\$21,288)	(\$16,133)	(\$78,563)
Benefits	(\$5,413)	(\$7,428)	(\$6,155)	(\$23,491)
Outside Professional Services	(\$21,189)	(\$14,000)	(\$10,941)	(\$12,750)
General & Admin - Direct	(\$6,301)	(\$13,000)	(\$12,707)	(\$12,787)
Utilities	(\$26,343)	(\$29,060)	(\$19,419)	(\$29,932)
Other Operating Expense	(\$1,444)	(\$1,690)	(\$1,547)	(\$1,730)
Total Operating Expenses	(\$72,024)	(\$86,466)	(\$66,902)	(\$159,253)
Maintenance Expenses:				
Salaries	(\$48,723)	(\$50,865)	(\$50,133)	(\$46,145)
Benefits	(\$21,789)	(\$24,184)	(\$23,271)	(\$19,003)
Outside Professional Services	(\$231)	(\$200)	(\$98)	\$0
Supplies	(\$30)	\$0	\$0	\$0
Other Operating Expense	(\$63,439)	(\$54,500)	(\$49,529)	(\$72,000)
Total Maintenance Expenses	(\$134,212)	(\$129,749)	(\$123,031)	(\$137,148)
Total Operating & Maintenance Expenses	(\$206,236)	(\$216,215)	(\$189,933)	(\$296,401)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$273,005	\$228,000	\$277,639	\$125,818
Depreciation / Amortization	(\$150,910)	(\$153,219)	(\$152,556)	(\$151,900)
General & Administrative Overhead	(\$58,684)	(\$103,940)	(\$91,188)	(\$86,152)
Net Operating Income (Loss)	\$63,411	(\$29,159)	\$33,895	(\$112,234)

Cleanwater Centre

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Utility (Pass Thru Costs):				
6118901-014 Other User Charges - Pass Thru-Cleanwater Centre	\$40,844	\$47,460	\$94,468	\$45,000
Total Utility (Pass Thru Costs)	\$40,844	\$47,460	\$94,468	\$45,000
Land Rents:				
6141000-014 Real Prop Rent - Land-Cleanwater Centre	(\$10,287)	\$172,231	\$159,958	\$186,184
Total Land Rents	(\$10,287)	\$172,231	\$159,958	\$186,184
Space & Hangar Rental:				
6152000-014 Space Rentals - Buildings-Cleanwater Centre	\$180,416	\$224,524	\$213,146	\$191,035
Total Space & Hangar Rental	\$180,416	\$224,524	\$213,146	\$191,035
Interest Income:				
6111070-014 Interest Income-Cleanwater Centre	\$176,987	\$0	\$0	\$0
Total Interest Income	\$176,987	\$0	\$0	\$0
Other Misc. Income:				
6190000-014 Other Misc. Income-Cleanwater Centre	\$91,281	\$0	\$0	\$0
Total Other Misc. Income	\$91,281	\$0	\$0	\$0
Total Operating Revenues	\$479,241	\$444,215	\$467,572	\$422,219
Operating Expenses:				
Salaries:				
7111100-014 Salaries: Regular-Cleanwater Centre	(\$7,320)	(\$21,288)	(\$14,913)	\$0
7111300-014 Salaries: Holiday-Cleanwater Centre	(\$548)	\$0	(\$190)	\$0
7111700-014 Salaries: Vacation-Cleanwater Centre	(\$1,734)	\$0	(\$858)	\$0
7111800-014 Salaries: Sick Leave-Cleanwater Centre	(\$1,733)	\$0	(\$171)	\$0
7311100-014 Salaries: Regular-Cleanwater Centre	\$0	\$0	\$0	(\$78,563)
Total Salaries	(\$11,334)	(\$21,288)	(\$16,133)	(\$78,563)
Benefits:				
7112100-014 Social Security (FICA)-Cleanwater Centre	(\$882)	(\$1,612)	(\$1,180)	\$0
7112200-014 Ind. Ins (L&I)-Cleanwater Centre	(\$58)	(\$224)	(\$123)	\$0
7112300-014 Misc. Benefits-Cleanwater Centre	(\$42)	\$0	(\$20)	\$0
7112400-014 Pension (PERS)-Cleanwater Centre	(\$1,084)	(\$1,939)	(\$1,417)	\$0
7112500-014 Med/Dent/Life Insurance-Cleanwater Centre	(\$3,347)	(\$3,653)	(\$3,415)	\$0
7312100-014 Social Security Tax (FICA) ER-Cleanwater Centre	\$0	\$0	\$0	(\$4,384)
7312101-014 Medicare Tax (FICA) ER-Cleanwater Centre	\$0	\$0	\$0	(\$1,139)
7312200-014 Ind. Ins (L&I)-Cleanwater Centre	\$0	\$0	\$0	(\$168)
7312400-014 Pension (PERS) ER-Cleanwater Centre	\$0	\$0	\$0	(\$4,384)
7312500-014 Med/Dent/Life Insurance-Cleanwater Centre	\$0	\$0	\$0	(\$13,416)
Total Benefits	(\$5,413)	(\$7,428)	(\$6,155)	(\$23,491)

Cleanwater Centre

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Outside Professional Services:				
7113010-014 Outside Professional Services-Cleanwater Centre	\$0	(\$2,500)	(\$1,252)	(\$2,500)
7113012-014 Security Patrol-Cleanwater Centre	(\$4,875)	(\$4,500)	(\$4,125)	(\$4,750)
7113016-014 Security - Alarms-Cleanwater Centre	(\$16,314)	(\$4,500)	(\$4,312)	(\$5,500)
7113104-014 Legal Svc - Special Projects-Cleanwater Centre	\$0	(\$2,500)	(\$1,252)	\$0
Total Outside Professional Services	(\$21,189)	(\$14,000)	(\$10,941)	(\$12,750)
General & Admin - Direct:				
7117300-014 Insurance-Cleanwater Centre	(\$2,681)	(\$11,000)	(\$11,313)	(\$12,787)
7117915-014 B & O Excise Taxes-Cleanwater Centre	(\$3,620)	(\$2,000)	(\$1,394)	\$0
Total General & Admin - Direct	(\$6,301)	(\$13,000)	(\$12,707)	(\$12,787)
Utilities:				
7118100-014 Water-Cleanwater Centre	(\$6,106)	(\$5,400)	\$4,143	(\$6,200)
7118200-014 Electricity-Cleanwater Centre	(\$890)	(\$5,560)	(\$3,145)	(\$1,000)
7118500-014 Stormwater-Cleanwater Centre	(\$15,003)	(\$14,000)	(\$15,617)	(\$17,500)
7118600-014 Garbage Collection-Cleanwater Centre	(\$1,243)	(\$1,100)	(\$1,272)	(\$1,200)
7118800-014 Telecommunications-Cleanwater Centre	(\$3,102)	(\$3,000)	(\$3,528)	(\$4,032)
Total Utilities	(\$26,343)	(\$29,060)	(\$19,419)	(\$29,932)
Other Operating Expense:				
7119000-014 Other Operating Expense-Cleanwater Centre	(\$15)	(\$300)	(\$535)	(\$300)
7119010-014 Rodent & Pest Control-Cleanwater Centre	(\$1,014)	(\$640)	(\$640)	(\$1,015)
7119015-014 Environmental Costs-Cleanwater Centre	(\$415)	(\$750)	(\$372)	(\$415)
Total Other Operating Expense	(\$1,444)	(\$1,690)	(\$1,547)	(\$1,730)
Total Operating Expenses	(\$72,024)	(\$86,466)	(\$66,902)	(\$159,253)
Maintenance Expenses:				
Salaries:				
7131100-014 Salaries: Regular-Cleanwater Centre	(\$41,788)	(\$50,865)	(\$46,438)	\$0
7131200-014 Salaries: Overtime-Cleanwater Centre	(\$711)	\$0	(\$393)	\$0
7131300-014 Salaries: Holiday-Cleanwater Centre	(\$2,244)	\$0	(\$974)	\$0
7131700-014 Salaries: Vacation-Cleanwater Centre	(\$2,764)	\$0	(\$569)	\$0
7131800-014 Salaries: Sick Leave-Cleanwater Centre	(\$1,216)	\$0	(\$1,763)	\$0
7331100-014 Salaries: Maint. Regular-Cleanwater Centre	\$0	\$0	\$0	(\$46,145)
Total Salaries	(\$48,723)	(\$50,865)	(\$50,133)	(\$46,145)
Benefits:				
7132100-014 Social Security (FICA)-Cleanwater Centre	(\$3,752)	(\$3,891)	(\$3,920)	\$0
7132200-014 Ind. Ins (L&I)-Cleanwater Centre	(\$1,233)	(\$2,582)	(\$1,923)	\$0
7132300-014 Misc. Benefits-Cleanwater Centre	(\$277)	(\$282)	(\$253)	\$0
7132400-014 Pension (PERS)-Cleanwater Centre	(\$4,538)	(\$4,634)	(\$4,666)	\$0
7132500-014 Med/Dent/Life Insurance-Cleanwater Centre	(\$11,989)	(\$12,795)	(\$12,511)	\$0
7332100-014 Social Security(FICA) Maint ER-Cleanwater Centre	\$0	\$0	\$0	(\$2,861)

Cleanwater Centre

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7332101-014 Medicare Tax (FICA) Maint ER-Cleanwater Centre	\$0	\$0	\$0	(\$669)
7332200-014 Ind. Ins (L&I) Maint.-Cleanwater Centre	\$0	\$0	\$0	(\$261)
7332400-014 Pension (PERS) Maint.-Cleanwater Centre	\$0	\$0	\$0	(\$2,575)
7332500-014 Med/Dent/Life Insurance Maint.-Cleanwater Centre	\$0	\$0	\$0	(\$12,637)
Total Benefits	(\$21,789)	(\$24,184)	(\$23,271)	(\$19,003)
Outside Professional Services:				
7133011-014 Part-time Temp Services-Cleanwater Centre	(\$231)	(\$200)	(\$98)	\$0
Total Outside Professional Services	(\$231)	(\$200)	(\$98)	\$0
Supplies:				
7134000-014 Supplies-Cleanwater Centre	(\$30)	\$0	\$0	\$0
Total Supplies	(\$30)	\$0	\$0	\$0
Other Operating Expense:				
7139000-014 M&R to Port Owned Bldgs-Cleanwater Centre	(\$12,706)	(\$8,000)	(\$7,223)	(\$10,000)
7139030-014 M&R to Roads & Park'g Areas-Cleanwater Centre	(\$5,069)	(\$4,000)	(\$2,002)	(\$10,000)
7139040-014 Maint & Repair to Property-Cleanwater Centre	(\$1,777)	(\$12,500)	(\$6,322)	(\$9,000)
7139043-014 Landscaping-Cleanwater Centre	(\$43,887)	(\$30,000)	(\$33,982)	(\$43,000)
Total Other Operating Expense	(\$63,439)	(\$54,500)	(\$49,529)	(\$72,000)
Total Maintenance Expenses	(\$134,212)	(\$129,749)	(\$123,031)	(\$137,148)
Total Operating & Maintenance Expenses	(\$206,236)	(\$216,215)	(\$189,933)	(\$296,401)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$273,005	\$228,000	\$277,639	\$125,818
Depreciation / Amortization:				
7170000-014 Depreciation-Cleanwater Centre	(\$150,910)	(\$153,219)	(\$152,556)	(\$151,900)
Total Depreciation / Amortization	(\$150,910)	(\$153,219)	(\$152,556)	(\$151,900)
General & Administrative Overhead:				
7150080-014 Executive G&A Overhead-Cleanwater Centre	(\$12,638)	\$0	(\$8,971)	\$0
7150082-014 Marketing G&A Overhead-Cleanwater Centre	(\$7,935)	\$0	(\$3,795)	\$0
7150083-014 Finance G&A Overhead-Cleanwater Centre	(\$6,101)	\$0	(\$11,530)	\$0
7150085-014 Engineering G&A Overhead-Cleanwater Centre	(\$6,578)	\$0	(\$3,374)	\$0
7150087-014 I/S G&A Overhead-Cleanwater Centre	(\$8,677)	\$0	(\$4,124)	\$0
7150088-014 Administrative G&A Overhead-Cleanwater Centre	(\$16,754)	\$0	(\$7,430)	\$0
7850088-014 Administrative G&A Overhead-Cleanwater Centre	\$0	(\$103,940)	(\$51,968)	(\$86,152)
Total General & Administrative Overhead	(\$58,684)	(\$103,940)	(\$91,188)	(\$86,152)
Net Operating Income (Loss)	\$63,411	(\$29,159)	\$33,895	(\$112,234)

Consolidated Swantown Operations

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Moorage	\$2,889,466	\$3,176,675	\$3,054,028	\$3,425,638
Utility (Pass Thru Costs)	\$205,242	\$288,867	\$228,193	\$251,161
Collected Fees	\$464,611	\$502,215	\$533,834	\$552,645
General Labor Charge	\$5,075	\$20,000	\$10,348	\$10,000
Property and Land Rents	\$42,563	\$61,250	\$60,219	\$61,250
Space Rentals	\$267,578	\$284,500	\$289,998	\$366,500
Fuel Sales	\$562,465	\$701,200	\$556,890	\$558,000
Equipment Rental with Operator	\$22,584	\$32,000	\$20,311	\$21,000
Interest Income	\$30,734	\$0	\$0	\$0
Other Misc. Income	(\$34,518)	\$18,600	(\$32,157)	\$12,800
Total Operating Revenues	\$4,455,800	\$5,085,307	\$4,721,664	\$5,258,994
Operating Expenses:				
Salaries	(\$655,044)	(\$777,435)	(\$694,639)	(\$911,252)
Benefits	(\$305,445)	(\$362,579)	(\$317,708)	(\$372,990)
Outside Professional Services	(\$225,034)	(\$296,000)	(\$242,987)	(\$320,500)
Supplies	(\$489,539)	(\$515,500)	(\$429,377)	(\$431,400)
Equipment Rentals	\$45,347	(\$5,000)	(\$5,195)	(\$5,200)
General & Admin - Direct	(\$436,871)	(\$474,300)	(\$507,319)	(\$576,312)
Utilities	(\$355,451)	(\$398,750)	(\$395,350)	(\$424,950)
Other Operating Expense	(\$216,245)	(\$195,500)	(\$191,582)	(\$238,889)
Total Operating Expenses	(\$2,638,282)	(\$3,025,064)	(\$2,784,157)	(\$3,281,493)
Maintenance Expenses:				
Salaries	(\$195,969)	(\$269,234)	(\$279,147)	(\$289,781)
Benefits	(\$87,766)	(\$130,091)	(\$119,402)	(\$117,264)
Outside Professional Services	(\$9,834)	(\$25,000)	(\$13,648)	(\$25,000)
Supplies	(\$2,798)	(\$6,500)	(\$9,639)	(\$8,500)
Equipment Rentals	(\$3,211)	(\$1,800)	(\$900)	(\$1,800)
Facility Rental	(\$74,967)	(\$60,000)	(\$64,173)	\$0
General & Admin - Direct	\$2,767	\$0	\$206	\$0
Other Operating Expense	(\$131,225)	(\$147,100)	(\$148,186)	(\$297,600)
Total Maintenance Expenses	(\$503,003)	(\$639,725)	(\$634,889)	(\$739,945)
Total Operating & Maintenance Expenses	(\$3,141,285)	(\$3,664,789)	(\$3,419,046)	(\$4,021,438)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$1,314,515	\$1,420,518	\$1,302,618	\$1,237,556
Depreciation / Amortization	(\$612,686)	(\$543,017)	(\$535,815)	(\$553,499)
Interest Expense	(\$4,277)	\$0	\$0	\$0
General & Administrative Overhead	(\$782,557)	(\$1,225,873)	(\$1,135,841)	(\$1,148,842)
Net Operating Income (Loss)	(\$85,005)	(\$348,372)	(\$369,038)	(\$464,785)

Swantown Marina

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Moorage	\$2,561,276	\$2,730,395	\$2,695,987	\$2,935,688
Utility (Pass Thru Costs)	\$198,647	\$281,367	\$218,402	\$241,061
Collected Fees	\$159,429	\$184,441	\$171,185	\$197,735
General Labor Charge	\$1,225	\$0	\$0	\$0
Property and Land Rents	\$11,328	\$15,250	\$14,098	\$15,250
Space Rentals	\$112,236	\$114,500	\$116,374	\$121,500
Interest Income	\$10,494	\$0	\$0	\$0
Other Misc. Income	\$1,486	\$1,800	\$1,198	\$1,800
Total Operating Revenues	\$3,056,121	\$3,327,753	\$3,217,244	\$3,513,034
Operating Expenses:				
Salaries	(\$352,046)	(\$405,353)	(\$349,561)	(\$517,084)
Benefits	(\$157,185)	(\$187,116)	(\$162,139)	(\$208,653)
Outside Professional Services	(\$198,640)	(\$253,000)	(\$218,035)	(\$275,000)
Supplies	(\$44,240)	(\$13,000)	(\$19,368)	(\$20,000)
Equipment Rentals	(\$2,394)	(\$5,000)	(\$5,195)	(\$5,200)
General & Admin - Direct	(\$353,178)	(\$377,100)	(\$419,960)	(\$456,015)
Utilities	(\$303,267)	(\$333,500)	(\$338,688)	(\$359,000)
Other Operating Expense	(\$154,310)	(\$159,000)	(\$153,942)	(\$188,441)
Total Operating Expenses	(\$1,565,260)	(\$1,733,069)	(\$1,666,888)	(\$2,029,393)
Maintenance Expenses:				
Salaries	(\$195,969)	(\$269,234)	(\$279,147)	(\$289,781)
Benefits	(\$87,766)	(\$130,091)	(\$119,402)	(\$117,264)
Outside Professional Services	(\$9,834)	(\$25,000)	(\$13,648)	(\$25,000)
Supplies	(\$2,777)	(\$6,000)	(\$8,695)	(\$7,000)
Equipment Rentals	(\$9)	(\$1,000)	(\$502)	(\$1,000)
Facility Rental	(\$74,967)	(\$60,000)	(\$64,173)	\$0
General & Admin - Direct	\$2,767	\$0	\$206	\$0
Other Operating Expense	(\$58,680)	(\$77,600)	(\$67,751)	(\$106,100)
Total Maintenance Expenses	(\$427,235)	(\$568,925)	(\$553,112)	(\$546,145)
Total Operating & Maintenance Expenses	(\$1,992,495)	(\$2,301,994)	(\$2,220,000)	(\$2,575,538)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$1,063,626	\$1,025,759	\$997,244	\$937,496
Depreciation / Amortization	(\$357,773)	(\$338,132)	(\$333,918)	(\$353,339)
Interest Expense	(\$328)	\$0	\$0	\$0
General & Administrative Overhead	(\$517,268)	(\$802,194)	(\$746,707)	(\$759,382)
Net Operating Income (Loss)	\$188,257	(\$114,567)	(\$83,381)	(\$175,225)

Swantown Marina

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Moorage:				
6211000-020 Dockage L/Term-Marina	\$0	\$0	\$804	\$0
6211070-020 Interest Income-Marina	\$0	\$0	\$0	\$0
6211100-020 Permanent Moorage-Marina	\$2,445,151	\$2,614,170	\$2,553,403	\$2,808,743
6211150-020 Float Plane Dock-Marina	\$532	\$630	\$576	\$630
6211200-020 Temporary Moorage-Marina	\$109,123	\$107,195	\$133,646	\$117,915
6211210-020 Plaza Moorage-Marina	\$6,470	\$8,400	\$7,555	\$8,400
Total Moorage	\$2,561,276	\$2,730,395	\$2,695,987	\$2,935,688
Utility (Pass Thru Costs):				
6218200-020 Electricity-Marina	\$7,425	\$6,825	\$8,121	\$8,800
6218201-020 Electricity - Pass Thru Costs-Marina	\$100,790	\$180,354	\$117,770	\$129,547
6218203-020 Utility Fee-Marina	\$88,201	\$92,823	\$91,013	\$101,214
6218600-020 Garbage Collection-Marina	\$2,230	\$1,365	\$1,499	\$1,500
Total Utility (Pass Thru Costs)	\$198,647	\$281,367	\$218,402	\$241,061
Collected Fees:				
6219000-020 Other User Charges-Marina	\$19,472	\$28,850	\$23,613	\$25,975
6219010-020 Launch Fees-Marina	\$28,406	\$32,463	\$27,972	\$28,000
6219012-020 Liveaboard Fee-Marina	\$81,575	\$86,528	\$84,944	\$108,160
6219013-020 Towing Fee-Marina	\$1,803	\$1,000	\$1,717	\$1,500
6219014-020 Dinghy Rack Storage-Marina	\$6,600	\$7,500	\$6,920	\$7,500
6219040-020 Shower Fees-Marina	\$2,993	\$3,000	\$2,368	\$3,000
6219050-020 Parking Fees-Marina	\$5,048	\$8,500	\$6,856	\$7,000
6219051-020 Weekly Parking-Marina	\$2,913	\$1,400	\$3,336	\$1,400
6219060-020 Laundry Revenues-Marina	\$8,754	\$13,000	\$11,866	\$13,000
6219061-020 Crushed/Cubed Ice-Marina	\$1,196	\$1,400	\$952	\$1,400
6219062-020 Block Ice-Marina	\$669	\$800	\$643	\$800
6219070-020 Vendor Commissions-Marina	\$0	\$0	\$0	\$0
Total Collected Fees	\$159,429	\$184,441	\$171,185	\$197,735
General Labor Charge:				
6220000-020 General Labor Charges-Marina	\$1,225	\$0	\$0	\$0
Total General Labor Charge	\$1,225	\$0	\$0	\$0
Property and Land Rents:				
6241000-020 Real Prop Rentals - Land-Marina	\$3,075	\$11,250	\$12,096	\$11,250
6241010-020 Temporary Land Rental-Marina	\$8,254	\$4,000	\$2,002	\$4,000
Total Property and Land Rents	\$11,328	\$15,250	\$14,098	\$15,250
Space Rentals:				
6265100-020 Mini Storage-Marina	\$36,861	\$37,000	\$36,694	\$40,000
6265400-020 Dry Storage Space Rent-Marina	\$74,046	\$76,000	\$77,795	\$80,000
6265401-020 Kayak Rack - Dockside-Marina	\$1,329	\$1,500	\$1,886	\$1,500
Total Space Rentals	\$112,236	\$114,500	\$116,374	\$121,500

Swantown Marina

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Interest Income:				
6211070-020 Interest Income-Marina	\$10,494	\$0	\$0	\$0
Total Interest Income	\$10,494	\$0	\$0	\$0
Other Misc. Income:				
6290000-020 Other Misc. Income-Marina	\$589	\$1,800	\$1,198	\$1,800
6290010-020 Boat Demo-Marina	\$857	\$0	\$0	\$0
6329001-020 Passenger Fee-Marina	\$40	\$0	\$0	\$0
Total Other Misc. Income	\$1,486	\$1,800	\$1,198	\$1,800
Total Operating Revenues	\$3,056,121	\$3,327,753	\$3,217,244	\$3,513,034
Operating Expenses:				
Salaries:				
7211100-020 Salaries: Regular-Marina	(\$275,596)	(\$405,353)	(\$316,095)	\$0
7211200-020 Salaries: Overtime-Marina	(\$7,008)	\$0	(\$1,334)	\$0
7211300-020 Salaries: Holiday-Marina	(\$15,018)	\$0	(\$5,177)	\$0
7211700-020 Salaries: Vacation-Marina	(\$27,079)	\$0	(\$17,607)	\$0
7211800-020 Salaries: Sick Leave-Marina	(\$27,345)	\$0	(\$9,349)	\$0
7311100-020 Salaries: Regular-Marina	\$0	\$0	\$0	(\$517,084)
Total Salaries	(\$352,046)	(\$405,353)	(\$349,561)	(\$517,084)
Benefits:				
7212100-020 Social Security (FICA)-Marina	(\$27,308)	(\$30,991)	(\$26,026)	\$0
7212200-020 Ind. Ins (L&I)-Marina	(\$5,299)	(\$11,459)	(\$7,420)	\$0
7212300-020 Misc. Benefits-Marina	(\$593)	(\$580)	(\$682)	\$0
7212400-020 Pension (PERS)-Marina	(\$32,718)	(\$36,928)	(\$31,037)	\$0
7212500-020 Med/Dent/Life Insurance-Marina	(\$91,268)	(\$107,158)	(\$96,977)	\$0
7312100-020 Social Security Tax (FICA) ER-Marina	\$0	\$0	\$0	(\$32,059)
7312101-020 Medicare Tax (FICA) ER-Marina	\$0	\$0	\$0	(\$7,498)
7312200-020 Ind. Ins (L&I)-Marina	\$0	\$0	\$0	(\$2,294)
7312400-020 Pension (PERS) ER-Marina	\$0	\$0	\$0	(\$28,853)
7312500-020 Med/Dent/Life Insurance-Marina	\$0	\$0	\$0	(\$137,949)
Total Benefits	(\$157,185)	(\$187,116)	(\$162,139)	(\$208,653)
Outside Professional Services:				
7213010-020 Outside Professional Services-Marina	(\$35,969)	(\$65,000)	(\$39,686)	(\$65,000)
7213011-020 Part-time Temp Services-Marina	\$0	(\$25,000)	(\$12,502)	(\$25,000)
7213012-020 Security-Marina	(\$101,409)	(\$100,000)	(\$102,256)	(\$120,000)
7213013-020 Janitorial Services-Marina	(\$61,964)	(\$58,000)	(\$61,087)	(\$60,000)
7213104-020 Legal Svc - Special Projects-Marina	\$0	(\$3,000)	(\$1,500)	(\$3,000)
7213110-020 Injuries and Damages-Marina	\$0	(\$1,000)	(\$502)	(\$1,000)
7213190-020 Bad Debt Expense-Marina	\$702	(\$1,000)	(\$502)	(\$1,000)
Total Outside Professional Services	(\$198,640)	(\$253,000)	(\$218,035)	(\$275,000)
Supplies:				
7214000-020 Supplies-Marina	(\$32,609)	(\$4,000)	(\$10,077)	(\$10,000)
7214300-020 Fuel & Lubricants-Marina	(\$11,631)	(\$9,000)	(\$9,292)	(\$10,000)

Swantown Marina

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Supplies	(\$44,240)	(\$13,000)	(\$19,368)	(\$20,000)
Equipment Rentals:				
7215000-020 Equipment Rentals-Marina	(\$2,394)	(\$5,000)	(\$5,195)	(\$5,200)
Total Equipment Rentals	(\$2,394)	(\$5,000)	(\$5,195)	(\$5,200)
General & Admin - Direct:				
7217000-020 Purchase Card Clearing Account-Marina	\$900	\$0	\$705	\$0
7217100-020 Promotional Hosting-Marina	(\$598)	(\$1,000)	(\$693)	(\$1,000)
7217200-020 Travel-Marina	(\$3,841)	(\$3,500)	(\$25,535)	(\$4,000)
7217300-020 Insurance-Marina	(\$276,104)	(\$295,000)	(\$309,854)	(\$351,415)
7217400-020 Advertising-Marina	\$0	\$0	\$0	\$0
7217402-020 Promotional Advertising-Marina	(\$1,958)	\$0	(\$3,596)	\$0
7217441-020 Advertising & Promo-Marina	(\$13,962)	(\$29,000)	(\$31,364)	(\$35,000)
7217500-020 Memberships-Marina	(\$658)	(\$1,750)	(\$1,533)	(\$1,750)
7217900-020 Other G & A Direct Costs-Marina	(\$71)	(\$250)	(\$124)	(\$250)
7217910-020 Meeting Expense-Marina	(\$72)	(\$250)	(\$224)	(\$250)
7217911-020 Subscriptions/Publications-Marina	\$0	(\$100)	(\$52)	(\$100)
7217912-020 Customer Appreciation-Marina	\$0	(\$250)	(\$124)	(\$250)
7217913-020 Employee Development-Marina	(\$6,196)	(\$8,000)	(\$8,717)	(\$15,000)
7217915-020 B & O Excise Taxes-Marina	(\$9,752)	(\$9,000)	(\$10,125)	(\$12,000)
7217930-020 Environmental Compliance-Marina	(\$40,808)	(\$29,000)	(\$28,725)	(\$35,000)
7217940-020 Employee Development-Marina	(\$59)	\$0	\$0	\$0
Total General & Admin - Direct	(\$353,178)	(\$377,100)	(\$419,960)	(\$456,015)
Utilities:				
7218100-020 Water-Marina	(\$52,595)	(\$25,500)	(\$27,583)	(\$28,000)
7218200-020 Electricity-Marina	(\$200,584)	(\$260,000)	(\$257,754)	(\$280,000)
7218500-020 Stormwater-Marina	(\$8,043)	(\$8,500)	(\$8,394)	(\$8,500)
7218600-020 Garbage Collection-Marina	(\$22,103)	(\$20,000)	(\$25,388)	(\$22,000)
7218700-020 Natural Gas/Propane/Oil-Marina	(\$10,352)	(\$14,500)	(\$12,518)	(\$15,500)
7218800-020 Telecommunications-Marina	(\$9,589)	(\$5,000)	(\$7,049)	(\$5,000)
Total Utilities	(\$303,267)	(\$333,500)	(\$338,688)	(\$359,000)
Other Operating Expense:				
7219000-020 Other Operating Expense-Marina	(\$37,003)	(\$65,000)	(\$48,890)	(\$70,000)
7219013-020 IT Equipment Expense-Marina	(\$1,017)	(\$2,500)	(\$1,558)	(\$3,000)
7219014-020 Safety Supplies-Marina	(\$763)	(\$1,500)	(\$1,772)	(\$2,000)
7219100-020 Banking Fees-Marina	(\$115,527)	(\$90,000)	(\$101,721)	(\$113,441)
Total Other Operating Expense	(\$154,310)	(\$159,000)	(\$153,942)	(\$188,441)
Total Operating Expenses	(\$1,565,260)	(\$1,733,069)	(\$1,666,888)	(\$2,029,393)
Maintenance Expenses:				
Salaries:				
7231100-020 Salaries: Regular-Marina	(\$156,391)	(\$269,234)	(\$248,537)	\$0
7231200-020 Salaries: Overtime-Marina	(\$502)	\$0	(\$2,339)	\$0
7231300-020 Salaries: Holiday-Marina	(\$9,865)	\$0	(\$5,369)	\$0
7231700-020 Salaries: Vacation-Marina	(\$13,371)	\$0	(\$7,122)	\$0
7231800-020 Salaries: Sick Leave-Marina	(\$15,839)	\$0	(\$15,780)	\$0

Swantown Marina

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7331100-020 Salaries: Maint. Regular-Marina	\$0	\$0	\$0	(\$289,781)
Total Salaries	(\$195,969)	(\$269,234)	(\$279,147)	(\$289,781)
Benefits:				
7232100-020 Social Security (FICA)-Marina	(\$15,194)	(\$20,596)	(\$21,177)	\$0
7232200-020 Ind. Ins (L&I)-Marina	(\$5,864)	(\$10,972)	(\$7,980)	\$0
7232300-020 Misc. Benefits-Marina	(\$139)	(\$735)	(\$429)	\$0
7232400-020 Pension (PERS)-Marina	(\$18,466)	(\$24,527)	(\$25,218)	\$0
7232500-020 Med/Dent/Life Insurance-Marina	(\$48,103)	(\$73,261)	(\$64,598)	\$0
7332100-020 Social Security(FICA) Maint ER-Marina	\$0	\$0	\$0	(\$17,967)
7332101-020 Medicare Tax (FICA) Maint ER-Marina	\$0	\$0	\$0	(\$4,202)
7332200-020 Ind. Ins (L&I) Maint.-Marina	\$0	\$0	\$0	(\$1,850)
7332400-020 Pension (PERS) Maint.-Marina	\$0	\$0	\$0	(\$16,170)
7332500-020 Med/Dent/Life Insurance Maint.-Marina	\$0	\$0	\$0	(\$77,075)
Total Benefits	(\$87,766)	(\$130,091)	(\$119,402)	(\$117,264)
Outside Professional Services:				
7233011-020 Part-time Temp Services-Marina	(\$9,834)	(\$25,000)	(\$13,648)	(\$25,000)
Total Outside Professional Services	(\$9,834)	(\$25,000)	(\$13,648)	(\$25,000)
Supplies:				
7234001-020 Supplies: Small Tools-Marina	(\$554)	(\$1,500)	(\$4,134)	(\$2,000)
7234220-020 Misc Maintenance Supplies-Marina	(\$2,156)	(\$3,500)	(\$3,899)	(\$4,000)
7234300-020 Fuel & Lubricants-Marina	(\$68)	(\$1,000)	(\$661)	(\$1,000)
Total Supplies	(\$2,777)	(\$6,000)	(\$8,695)	(\$7,000)
Equipment Rentals:				
7235000-020 Equipment Rentals-Marina	(\$9)	(\$1,000)	(\$502)	(\$1,000)
Total Equipment Rentals	(\$9)	(\$1,000)	(\$502)	(\$1,000)
Facility Rental:				
7236000-020 Facility Rental-Marina	(\$74,967)	(\$60,000)	(\$64,173)	\$0
Total Facility Rental	(\$74,967)	(\$60,000)	(\$64,173)	\$0
General & Admin - Direct:				
7237000-020 Purchase Card Clearing Account-Marina	\$2,767	\$0	\$206	\$0
Total General & Admin - Direct	\$2,767	\$0	\$206	\$0
Other Operating Expense:				
7239000-020 M&R to Buildings-Marina	(\$1,888)	(\$5,000)	(\$4,646)	(\$6,000)
7239011-020 M&R to Marina Restrooms-Marina	(\$1,026)	(\$5,500)	(\$4,946)	(\$6,500)
7239013-020 M&R to Marina Building-Marina	(\$674)	\$0	(\$349)	\$0
7239014-020 M&R to B/C Restroom-Marina	(\$723)	(\$2,000)	(\$2,743)	(\$10,000)
7239030-020 M&R to Roads/Parking Areas-Marina	\$0	(\$6,000)	(\$3,879)	(\$6,000)
7239040-020 M&R to Property-Marina	(\$6,361)	(\$12,000)	(\$7,493)	(\$12,000)
7239043-020 Landscaping-Marina	(\$175)	\$0	(\$99)	\$0
7239050-020 Vehicle Maintenance-Marina	(\$4,983)	(\$6,000)	(\$3,119)	(\$6,000)

Swantown Marina

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7239060-020 M&R to Misc Equipment-Marina	(\$16,107)	(\$16,000)	(\$21,184)	(\$26,000)
7239070-020 M&R to Wharves & Docks-Marina	(\$19,084)	(\$15,000)	(\$10,055)	(\$15,000)
7239071-020 M&R to Breakwater & A Dock-Marina	(\$4,535)	(\$3,500)	(\$5,046)	(\$5,000)
7239072-020 M&R to Plaza Dock-Marina	(\$13)	(\$300)	\$0	(\$300)
7239073-020 M&R to Launch Ramp-Marina	\$0	(\$300)	\$0	(\$300)
7239074-020 M&R to Port Vessels-Marina	(\$3,111)	(\$6,000)	(\$4,188)	(\$13,000)
Total Other Operating Expense	(\$58,680)	(\$77,600)	(\$67,751)	(\$106,100)
Total Maintenance Expenses	(\$427,235)	(\$568,925)	(\$553,112)	(\$546,145)
Total Operating & Maintenance Expenses	(\$1,992,495)	(\$2,301,994)	(\$2,220,000)	(\$2,575,538)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$1,063,626	\$1,025,759	\$997,244	\$937,496
Depreciation / Amortization:				
7170000-020 Depreciation-Marina	(\$882)	\$0	(\$5,751)	(\$11,500)
7270000-020 Depreciation-Marina	(\$342,161)	(\$338,132)	(\$322,604)	(\$330,705)
7270001-020 Amortization-Marina	(\$1,943)	\$0	\$0	\$0
7270010-020 Depreciation Grants-Marina	(\$12,787)	\$0	(\$5,568)	(\$11,134)
Total Depreciation / Amortization	(\$357,773)	(\$338,132)	(\$333,918)	(\$353,339)
Interest Expense:				
7280000-020 Interest Expense-Marina	(\$328)	\$0	\$0	\$0
Total Interest Expense	(\$328)	\$0	\$0	\$0
General & Administrative Overhead:				
7250080-020 Executive G&A Overhead-Marina	(\$111,396)	\$0	(\$79,063)	\$0
7250082-020 Marketing G&A Overhead-Marina	(\$69,944)	\$0	(\$33,361)	\$0
7250083-020 Finance G&A Overhead-Marina	(\$53,777)	\$0	(\$101,633)	\$0
7250085-020 Engineering G&A Overhead-Marina	(\$57,985)	\$0	(\$29,729)	\$0
7250087-020 I/S G&A Overhead-Marina	(\$76,486)	\$0	(\$36,343)	\$0
7250088-020 Administrative G&A Overhead-Marina	(\$147,679)	\$0	(\$65,486)	\$0
7850088-020 Administrative G&A Overhead-Marina	\$0	(\$802,194)	(\$401,094)	(\$759,382)
Total General & Administrative Overhead	(\$517,268)	(\$802,194)	(\$746,707)	(\$759,382)
Net Operating Income (Loss)	\$188,257	(\$114,567)	(\$83,381)	(\$175,225)

Swantown Boatworks

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Moorage	\$328,190	\$446,280	\$358,040	\$489,950
Utility (Pass Thru Costs)	\$6,595	\$7,500	\$9,793	\$10,100
Collected Fees	\$304,707	\$317,324	\$362,147	\$354,360
General Labor Charge	\$3,850	\$20,000	\$10,348	\$10,000
Property and Land Rents	\$31,234	\$46,000	\$46,126	\$46,000
Space Rentals	\$155,342	\$170,000	\$173,624	\$245,000
Equipment Rental with Operator	\$22,584	\$32,000	\$20,311	\$21,000
Interest Income	\$20,240	\$0	\$0	\$0
Other Misc. Income	(\$36,004)	\$16,800	(\$33,355)	\$11,000
Total Operating Revenues	\$836,738	\$1,055,904	\$947,034	\$1,187,410
Operating Expenses:				
Salaries	(\$267,356)	(\$325,621)	(\$305,411)	(\$344,673)
Benefits	(\$130,812)	(\$155,658)	(\$137,533)	(\$144,532)
Outside Professional Services	(\$16,013)	(\$14,500)	(\$10,702)	(\$17,000)
Supplies	(\$5,247)	(\$2,500)	(\$3,041)	(\$3,250)
Equipment Rentals	\$47,741	\$0	\$0	\$0
General & Admin - Direct	(\$51,724)	(\$65,700)	(\$55,354)	(\$80,694)
Utilities	(\$51,896)	(\$64,900)	(\$56,288)	(\$65,600)
Other Operating Expense	(\$52,932)	(\$27,500)	(\$30,746)	(\$43,648)
Total Operating Expenses	(\$528,239)	(\$656,379)	(\$599,075)	(\$699,397)
Maintenance Expenses:				
Supplies	(\$21)	(\$500)	(\$944)	(\$1,500)
Equipment Rentals	(\$3,202)	(\$800)	(\$398)	(\$800)
Other Operating Expense	(\$65,809)	(\$64,000)	(\$70,559)	(\$173,500)
Total Maintenance Expenses	(\$69,032)	(\$65,300)	(\$71,901)	(\$175,800)
Total Operating & Maintenance Expenses	(\$597,271)	(\$721,679)	(\$670,976)	(\$875,197)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$239,467	\$334,225	\$276,058	\$312,213
Depreciation / Amortization	(\$153,816)	(\$114,823)	(\$111,835)	(\$110,098)
Interest Expense	(\$3,949)	\$0	\$0	\$0
General & Administrative Overhead	(\$137,938)	(\$254,538)	(\$219,452)	(\$202,502)
Net Operating Income (Loss)	(\$56,236)	(\$35,136)	(\$55,229)	(\$387)

Swantown Boatworks

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Moorage:				
6211000-022 Dockage L/Term-Boatwork's	\$4,958	\$8,715	\$7,272	\$8,950
6211070-022 Interest Income-Boatwork's	\$0	\$0	\$0	\$0
6211300-022 Laytime L/Term-Boatwork's	\$206,602	\$276,698	\$222,381	\$320,000
6211400-022 Boat Storage L/Term-Boatwork's	\$115,579	\$160,170	\$125,877	\$160,000
6211401-022 Boat on Trailer Storage L/Term-Boatwork's	\$1,051	\$697	\$2,509	\$1,000
Total Moorage	\$328,190	\$446,280	\$358,040	\$489,950
Utility (Pass Thru Costs):				
6218200-022 Electricity-Boatwork's	\$5,635	\$6,700	\$9,293	\$9,300
6218202-022 Electricity Nightly-Boatwork's	\$820	\$600	\$312	\$600
6218203-022 Utility Fee-Boatwork's	\$140	\$200	\$188	\$200
Total Utility (Pass Thru Costs)	\$6,595	\$7,500	\$9,793	\$10,100
Collected Fees:				
6219000-022 Other User Charges-Boatwork's	\$2,548	\$0	\$34,886	\$0
6219010-022 Launch Fees-Boatwork's	\$0	\$200	\$98	\$250
6219011-022 Haul & Launch Fees-Boatwork's	\$210,761	\$220,000	\$225,082	\$242,000
6219012-022 Liveaboard Fee-Boatwork's	\$0	\$105	\$51	\$110
6219013-022 Towing Fee-Boatwork's	\$185	\$919	\$457	\$1,000
6219015-022 Pressure Wash Fees-Boatwork's	\$56,302	\$58,000	\$58,280	\$65,250
6219016-022 Special Cleaning Income-Boatwork's	\$0	\$600	\$300	\$600
6219020-022 Hazardous Waste Fees-Boatwork's	\$27,960	\$28,000	\$29,424	\$31,500
6219065-022 Merchandise/Consumables-Boatwork's	\$0	\$1,500	\$750	\$1,650
6219070-022 Vendor Commissions-Boatwork's	\$6,950	\$8,000	\$12,818	\$12,000
6219095-022 Concessionaire Income-Boatwork's	\$0	\$0	\$0	\$0
Total Collected Fees	\$304,707	\$317,324	\$362,147	\$354,360
General Labor Charge:				
6220000-022 General Labor Charges-Boatwork's	\$3,850	\$20,000	\$10,348	\$10,000
Total General Labor Charge	\$3,850	\$20,000	\$10,348	\$10,000
Property and Land Rents:				
6241000-022 Real Prop Rentals - Land-Boatwork's	\$31,234	\$46,000	\$46,126	\$46,000
Total Property and Land Rents	\$31,234	\$46,000	\$46,126	\$46,000
Space Rentals:				
6265000-022 Boat Storage S/Term-Boatwork's	\$1,242	\$6,000	\$3,570	\$5,000
6265200-022 Laytime Charges S/Term-Boatwork's	\$126,258	\$140,000	\$135,356	\$205,000
6265201-022 Boat on Trailer S/Term-Boatwork's	\$2,362	\$0	\$312	\$0
6265300-022 Dockage S/Term-Boatwork's	\$25,480	\$24,000	\$34,385	\$35,000
Total Space Rentals	\$155,342	\$170,000	\$173,624	\$245,000
Equipment Rental with Operator:				
6279000-022 Equip Rental with Operator-Boatwork's	\$680	\$5,000	\$2,498	\$3,000
6279010-022 Crane & Forklift Fees-Boatwork's	\$21,904	\$27,000	\$17,813	\$18,000

Swantown Boatworks

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Equipment Rental with Operator	\$22,584	\$32,000	\$20,311	\$21,000
Interest Income:				
6211070-022 Interest Income-Boatwork's	\$20,240	\$0	\$0	\$0
Total Interest Income	\$20,240	\$0	\$0	\$0
Other Misc. Income:				
6290000-022 Other Misc. Income-Boatwork's	\$0	\$10,000	\$5,002	\$5,000
6290010-022 Boat Demo-Boatwork's	(\$36,495)	\$4,800	(\$39,411)	\$5,000
6299001-022 Used Parts Sales-Boatwork's	\$0	\$0	\$0	\$0
6299002-022 Scrap Metal Recycled-Boatwork's	\$492	\$2,000	\$1,054	\$1,000
Total Other Misc. Income	(\$36,004)	\$16,800	(\$33,355)	\$11,000
Total Operating Revenues	\$836,738	\$1,055,904	\$947,034	\$1,187,410
Operating Expenses:				
Salaries:				
7211100-022 Salaries: Regular-Boatwork's	(\$220,418)	(\$325,621)	(\$281,998)	\$0
7211200-022 Salaries: Overtime-Boatwork's	(\$436)	\$0	(\$2,065)	\$0
7211300-022 Salaries: Holiday-Boatwork's	(\$12,967)	\$0	(\$5,385)	\$0
7211700-022 Salaries: Vacation-Boatwork's	(\$19,726)	\$0	(\$9,114)	\$0
7211800-022 Salaries: Sick Leave-Boatwork's	(\$13,810)	\$0	(\$6,853)	\$0
7311100-022 Salaries: Regular-Boatwork's	\$0	\$0	\$0	(\$344,673)
Total Salaries	(\$267,356)	(\$325,621)	(\$305,411)	(\$344,673)
Benefits:				
7212100-022 Social Security (FICA)-Boatwork's	(\$20,300)	(\$24,891)	(\$23,098)	\$0
7212200-022 Ind. Ins (L&I)-Boatwork's	(\$8,079)	(\$11,280)	(\$8,621)	\$0
7212300-022 Misc. Benefits-Boatwork's	(\$494)	(\$480)	(\$240)	\$0
7212400-022 Pension (PERS)-Boatwork's	(\$24,674)	(\$29,664)	(\$27,409)	\$0
7212500-022 Med/Dent/Life Insurance-Boatwork's	(\$77,265)	(\$89,343)	(\$78,168)	\$0
7312100-022 Social Security Tax (FICA) ER-Boatwork's	\$0	\$0	\$0	(\$21,370)
7312101-022 Medicare Tax (FICA) ER-Boatwork's	\$0	\$0	\$0	(\$4,998)
7312200-022 Ind. Ins (L&I)-Boatwork's	\$0	\$0	\$0	(\$1,902)
7312400-022 Pension (PERS) ER-Boatwork's	\$0	\$0	\$0	(\$19,233)
7312500-022 Med/Dent/Life Insurance-Boatwork's	\$0	\$0	\$0	(\$97,029)
Total Benefits	(\$130,812)	(\$155,658)	(\$137,533)	(\$144,532)
Outside Professional Services:				
7213010-022 Outside Professional Services-Boatwork's	(\$7,911)	(\$9,000)	(\$4,500)	(\$10,000)
7213013-022 Janitorial Services-Boatwork's	(\$4,980)	(\$4,500)	(\$5,700)	(\$6,000)
7213104-022 Legal Svc - Special Projects-Boatwork's	\$0	(\$1,000)	(\$502)	(\$1,000)
7213110-022 Injuries and Damages-Boatwork's	\$0	\$0	\$0	\$0
7213190-022 Bad Debt Expense-Boatwork's	(\$3,122)	\$0	\$0	\$0
Total Outside Professional Services	(\$16,013)	(\$14,500)	(\$10,702)	(\$17,000)
Supplies:				
7214000-022 Supplies-Boatwork's	(\$1,653)	(\$500)	(\$870)	(\$1,000)

Swantown Boatworks

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7214300-022 Fuel & Lubricants-Boatwork's	(\$3,594)	(\$2,000)	(\$2,171)	(\$2,250)
Total Supplies	(\$5,247)	(\$2,500)	(\$3,041)	(\$3,250)
Equipment Rentals:				
7215000-022 Equipment Rentals-Boatwork's	\$47,741	\$0	\$0	\$0
Total Equipment Rentals	\$47,741	\$0	\$0	\$0
General & Admin - Direct:				
7217000-022 Purchase Card Clearing Account-Boatwork's	(\$2,968)	\$0	\$2,622	\$0
7217200-022 Travel-Boatwork's	\$0	(\$500)	(\$248)	(\$500)
7217300-022 Insurance-Boatwork's	(\$30,911)	(\$27,000)	(\$29,664)	(\$35,694)
7217400-022 Advertising-Boatwork's	\$0	(\$11,000)	(\$5,498)	(\$11,000)
7217402-022 Promotional Advertising-Boatwork's	(\$116)	\$0	\$0	\$0
7217441-022 Advertising & Promo-Boatwork's	(\$589)	(\$1,200)	(\$1,844)	(\$1,800)
7217500-022 Memberships-Boatwork's	\$0	\$0	\$0	\$0
7217913-022 Employee Development-Boatwork's	(\$444)	(\$2,500)	(\$1,252)	(\$5,000)
7217915-022 B & O Excise Taxes-Boatwork's	(\$4,306)	(\$6,000)	(\$6,541)	(\$6,700)
7217930-022 Environmental Compliance-Boatwork's	(\$12,390)	(\$17,500)	(\$12,930)	(\$20,000)
Total General & Admin - Direct	(\$51,724)	(\$65,700)	(\$55,354)	(\$80,694)
Utilities:				
7218100-022 Water-Boatwork's	(\$5,065)	(\$3,000)	(\$3,572)	(\$3,700)
7218200-022 Electricity-Boatwork's	(\$33,520)	(\$44,000)	(\$41,477)	(\$44,000)
7218600-022 Garbage Collection-Boatwork's	(\$12,515)	(\$17,000)	(\$10,406)	(\$17,000)
7218700-022 Natural Gas/Propane/Oil-Boatwork's	(\$27)	\$0	\$0	\$0
7218800-022 Telecommunications-Boatwork's	(\$769)	(\$900)	(\$834)	(\$900)
Total Utilities	(\$51,896)	(\$64,900)	(\$56,288)	(\$65,600)
Other Operating Expense:				
7219000-022 Other Operating Expense-Boatwork's	(\$21,643)	(\$12,000)	(\$11,263)	(\$20,000)
7219014-022 Safety Supplies-Boatwork's	(\$3,527)	(\$1,000)	(\$1,408)	(\$2,000)
7219100-022 Banking Fees-Boatwork's	(\$27,763)	(\$14,500)	(\$18,077)	(\$21,648)
Total Other Operating Expense	(\$52,932)	(\$27,500)	(\$30,746)	(\$43,648)
Total Operating Expenses	(\$528,239)	(\$656,379)	(\$599,075)	(\$699,397)
Maintenance Expenses:				
Supplies:				
7234220-022 Misc Maintenance Supplies-Boatwork's	(\$9)	(\$250)	(\$223)	(\$500)
7234300-022 Fuel & Lubricants-Boatwork's	(\$12)	(\$250)	(\$721)	(\$1,000)
Total Supplies	(\$21)	(\$500)	(\$944)	(\$1,500)
Equipment Rentals:				
7235000-022 Equipment Rentals-Boatwork's	(\$3,202)	(\$800)	(\$398)	(\$800)
Total Equipment Rentals	(\$3,202)	(\$800)	(\$398)	(\$800)
Other Operating Expense:				

Swantown Boatworks

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7239000-022 M&R to Buildings-Boatwork's	(\$156)	(\$2,500)	(\$16,637)	(\$5,000)
7239013-022 M&R to Marina Building-Boatwork's	(\$345)	\$0	\$0	\$0
7239030-022 M&R to Roads/Parking Areas-Boatwork's	\$0	(\$6,000)	(\$3,164)	(\$6,000)
7239040-022 M&R to Property-Boatwork's	(\$20,019)	(\$5,000)	(\$2,498)	(\$5,000)
7239050-022 Vehicle Maintenance-Boatwork's	(\$1,012)	(\$2,000)	(\$1,156)	(\$2,000)
7239060-022 M&R to Misc Equipment-Boatwork's	(\$5,863)	(\$4,000)	(\$5,384)	(\$6,000)
7239064-022 M&R to Yard Equipment-Boatwork's	(\$4,718)	(\$7,000)	(\$4,711)	(\$12,000)
7239068-022 M&R to Travellift-Boatwork's	(\$30,938)	(\$35,000)	(\$35,327)	(\$135,000)
7239070-022 M&R to Wharves & Docks-Boatwork's	(\$2,758)	(\$2,500)	(\$1,685)	(\$2,500)
Total Other Operating Expense	(\$65,809)	(\$64,000)	(\$70,559)	(\$173,500)
Total Maintenance Expenses	(\$69,032)	(\$65,300)	(\$71,901)	(\$175,800)
Total Operating & Maintenance Expenses	(\$597,271)	(\$721,679)	(\$670,976)	(\$875,197)
 Income (Loss) Before Deprec, Interest Expense & Overhead	 \$239,467	 \$334,225	 \$276,058	 \$312,213
 Depreciation / Amortization:				
7270000-022 Depreciation-Boatwork's	(\$108,848)	(\$114,823)	(\$111,835)	(\$110,098)
7270001-022 Amortization-Boatwork's	(\$44,968)	\$0	\$0	\$0
Total Depreciation / Amortization	(\$153,816)	(\$114,823)	(\$111,835)	(\$110,098)
 Interest Expense:				
7280000-022 Interest Expense-Boatwork's	(\$3,949)	\$0	\$0	\$0
Total Interest Expense	(\$3,949)	\$0	\$0	\$0
 General & Administrative Overhead:				
7250080-022 Executive G&A Overhead-Boatwork's	(\$29,706)	\$0	(\$21,084)	\$0
7250082-022 Marketing G&A Overhead-Boatwork's	(\$18,652)	\$0	(\$8,919)	\$0
7250083-022 Finance G&A Overhead-Boatwork's	(\$14,341)	\$0	(\$27,102)	\$0
7250085-022 Engineering G&A Overhead-Boatwork's	(\$15,463)	\$0	(\$7,928)	\$0
7250087-022 I/S G&A Overhead-Boatwork's	(\$20,396)	\$0	(\$9,692)	\$0
7250088-022 Administrative G&A Overhead-Boatwork's	(\$39,381)	\$0	(\$17,463)	\$0
7850088-022 Administrative G&A Overhead-Boatwork's	\$0	(\$254,538)	(\$127,266)	(\$202,502)
Total General & Administrative Overhead	(\$137,938)	(\$254,538)	(\$219,452)	(\$202,502)
Net Operating Income (Loss)	(\$56,236)	(\$35,136)	(\$55,229)	(\$387)

Swantown Fuel Facility

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Collected Fees	\$475	\$450	\$501	\$550
Fuel Sales	<u>\$562,465</u>	<u>\$701,200</u>	<u>\$556,890</u>	<u>\$558,000</u>
Total Operating Revenues	\$562,940	\$701,650	\$557,391	\$558,550
Operating Expenses:				
Salaries	(\$35,643)	(\$46,461)	(\$39,669)	(\$49,495)
Benefits	(\$17,448)	(\$19,805)	(\$18,038)	(\$19,805)
Outside Professional Services	(\$10,381)	(\$28,500)	(\$14,250)	(\$28,500)
Supplies	(\$440,052)	(\$500,000)	(\$406,968)	(\$408,150)
General & Admin - Direct	(\$31,969)	(\$31,500)	(\$32,006)	(\$39,604)
Utilities	(\$289)	(\$350)	(\$373)	(\$350)
Other Operating Expense	<u>(\$9,003)</u>	<u>(\$9,000)</u>	<u>(\$6,895)</u>	<u>(\$6,800)</u>
Total Operating Expenses	(\$544,785)	(\$635,616)	(\$518,199)	(\$552,704)
Maintenance Expenses:				
Other Operating Expense	<u>(\$6,736)</u>	<u>(\$5,500)</u>	<u>(\$9,874)</u>	<u>(\$18,000)</u>
Total Maintenance Expenses	(\$6,736)	(\$5,500)	(\$9,874)	(\$18,000)
Total Operating & Maintenance Expenses	(\$551,521)	(\$641,116)	(\$528,073)	(\$570,704)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$11,419	\$60,534	\$29,318	(\$12,154)
Depreciation / Amortization	(\$101,097)	(\$90,062)	(\$90,062)	(\$90,062)
General & Administrative Overhead	<u>(\$127,351)</u>	<u>(\$169,141)</u>	<u>(\$169,681)</u>	<u>(\$186,959)</u>
Net Operating Income (Loss)	<u>(\$217,029)</u>	<u>(\$198,669)</u>	<u>(\$230,425)</u>	<u>(\$289,175)</u>

Swantown Fuel Facility

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Collected Fees:				
6219061-024 Crushed/Cubed Ice-Fuel Facility	\$0	\$50	\$26	\$50
6219065-024 Merchandise/Consumables-Fuel Facility	\$475	\$400	\$475	\$500
Total Collected Fees	\$475	\$450	\$501	\$550
Fuel Sales:				
6263001-024 Gasoline Fuel Sales-Fuel Facility	\$260,534	\$282,700	\$226,557	\$227,000
6263002-024 Diesel Fuel Sales-Fuel Facility	\$301,931	\$418,500	\$330,332	\$331,000
Total Fuel Sales	\$562,465	\$701,200	\$556,890	\$558,000
Total Operating Revenues	\$562,940	\$701,650	\$557,391	\$558,550
Operating Expenses:				
Salaries:				
7211100-024 Salaries: Regular-Fuel Facility	(\$27,591)	(\$46,461)	(\$36,537)	\$0
7211200-024 Salaries: Overtime-Fuel Facility	(\$485)	\$0	(\$364)	\$0
7211300-024 Salaries: Holiday-Fuel Facility	(\$1,577)	\$0	(\$606)	\$0
7211700-024 Salaries: Vacation-Fuel Facility	(\$3,167)	\$0	(\$1,116)	\$0
7211800-024 Salaries: Sick Leave-Fuel Facility	(\$2,823)	\$0	(\$1,046)	\$0
7311100-024 Salaries: Regular-Fuel Facility	\$0	\$0	\$0	(\$49,495)
Total Salaries	(\$35,643)	(\$46,461)	(\$39,669)	(\$49,495)
Benefits:				
7212100-024 Social Security (FICA)-Fuel Facility	(\$2,707)	(\$3,542)	(\$3,019)	\$0
7212200-024 Ind. Ins (L&I)-Fuel Facility	(\$1,118)	(\$159)	(\$562)	\$0
7212300-024 Misc. Benefits-Fuel Facility	(\$9)	(\$50)	(\$26)	\$0
7212400-024 Pension (PERS)-Fuel Facility	(\$3,306)	(\$4,233)	(\$3,593)	\$0
7212500-024 Med/Dent/Life Insurance-Fuel Facility	(\$10,308)	(\$11,821)	(\$10,837)	\$0
7312100-024 Social Security Tax (FICA) ER-Fuel Facility	\$0	\$0	\$0	(\$3,069)
7312101-024 Medicare Tax (FICA) ER-Fuel Facility	\$0	\$0	\$0	(\$718)
7312200-024 Ind. Ins (L&I)-Fuel Facility	\$0	\$0	\$0	(\$260)
7312400-024 Pension (PERS) ER-Fuel Facility	\$0	\$0	\$0	(\$2,762)
7312500-024 Med/Dent/Life Insurance-Fuel Facility	\$0	\$0	\$0	(\$12,996)
Total Benefits	(\$17,448)	(\$19,805)	(\$18,038)	(\$19,805)
Outside Professional Services:				
7213010-024 Outside Professional Services-Fuel Facility	(\$5,502)	(\$3,500)	(\$1,748)	(\$3,500)
7213011-024 Part-time Temp Services-Fuel Facility	(\$4,878)	(\$25,000)	(\$12,502)	(\$25,000)
Total Outside Professional Services	(\$10,381)	(\$28,500)	(\$14,250)	(\$28,500)
Supplies:				
7214000-024 Supplies-Fuel Facility	\$0	(\$150)	(\$72)	(\$150)
7214020-024 Fuel Inventory -Gasoline(COGS)-Fuel Facility	(\$218,871)	(\$200,000)	(\$174,545)	(\$175,000)
7214021-024 Fuel Inventory -Diesel (COGS)-Fuel Facility	(\$220,546)	(\$298,850)	(\$231,648)	(\$232,000)
7214300-024 Fuel & Lubricants-Fuel Facility	(\$635)	(\$1,000)	(\$702)	(\$1,000)
Total Supplies	(\$440,052)	(\$500,000)	(\$406,968)	(\$408,150)

Swantown Fuel Facility

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
General & Admin - Direct:				
7217000-024 Purchase Card Clearing Account-Fuel Facility	(\$24)	\$0	(\$39)	\$0
7217300-024 Insurance-Fuel Facility	(\$29,371)	(\$26,500)	(\$28,718)	(\$34,104)
7217913-024 Employee Development-Fuel Facility	\$0	(\$1,000)	(\$502)	(\$1,000)
7217915-024 B & O Excise Taxes-Fuel Facility	(\$2,573)	(\$2,500)	(\$1,995)	(\$2,750)
7217930-024 Environmental Compliance-Fuel Facility	\$0	(\$1,500)	(\$750)	(\$1,750)
Total General & Admin - Direct	(\$31,969)	(\$31,500)	(\$32,006)	(\$39,604)
Utilities:				
7218800-024 Telecommunications-Fuel Facility	(\$289)	(\$350)	(\$373)	(\$350)
Total Utilities	(\$289)	(\$350)	(\$373)	(\$350)
Other Operating Expense:				
7219000-024 Other Operating Expense-Fuel Facility	(\$1,131)	(\$3,000)	(\$2,244)	(\$3,000)
7219014-024 Safety Supplies-Fuel Facility	\$0	(\$500)	(\$248)	(\$500)
7219100-024 Banking Fees-Fuel Facility	(\$7,872)	(\$5,500)	(\$4,403)	(\$3,300)
Total Other Operating Expense	(\$9,003)	(\$9,000)	(\$6,895)	(\$6,800)
Total Operating Expenses	(\$544,785)	(\$635,616)	(\$518,199)	(\$552,704)
Maintenance Expenses:				
Other Operating Expense:				
7239000-024 M&R to Buildings-Fuel Facility	\$0	(\$500)	(\$248)	(\$500)
7239060-024 M&R to Misc Equipment-Fuel Facility	(\$6,736)	(\$5,000)	(\$9,626)	(\$17,500)
Total Other Operating Expense	(\$6,736)	(\$5,500)	(\$9,874)	(\$18,000)
Total Maintenance Expenses	(\$6,736)	(\$5,500)	(\$9,874)	(\$18,000)
Total Operating & Maintenance Expenses	(\$551,521)	(\$641,116)	(\$528,073)	(\$570,704)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$11,419	\$60,534	\$29,318	(\$12,154)
Depreciation / Amortization:				
7270000-024 Depreciation-Fuel Facility	(\$73,564)	(\$73,564)	(\$73,564)	(\$73,564)
7270001-024 Amortization-Fuel Facility	(\$11,035)	\$0	\$0	\$0
7270010-024 Depreciation Grants-Fuel Facility	(\$16,498)	(\$16,498)	(\$16,498)	(\$16,498)
Total Depreciation / Amortization	(\$101,097)	(\$90,062)	(\$90,062)	(\$90,062)
General & Administrative Overhead:				
7250080-024 Executive G&A Overhead-Fuel Facility	(\$27,426)	\$0	(\$19,465)	\$0
7250082-024 Marketing G&A Overhead-Fuel Facility	(\$17,220)	\$0	(\$8,235)	\$0
7250083-024 Finance G&A Overhead-Fuel Facility	(\$13,240)	\$0	(\$25,022)	\$0
7250085-024 Engineering G&A Overhead-Fuel Facility	(\$14,276)	\$0	(\$7,319)	\$0
7250087-024 I/S G&A Overhead-Fuel Facility	(\$18,831)	\$0	(\$8,947)	\$0
7250088-024 Administrative G&A Overhead-Fuel Facility	(\$36,358)	\$0	(\$16,122)	\$0
7850088-024 Administrative G&A Overhead-Fuel Facility	\$0	(\$169,141)	(\$84,571)	(\$186,959)

Swantown Fuel Facility
2026 Budget - DRAFT as of 10-13-25

	2024	2025	2025	2026
	Final	Adopted	End of Year	Proposed
	Unaudited	Budget	Projected	Budget
Total General & Administrative Overhead	(\$127,351)	(\$169,141)	(\$169,681)	(\$186,959)
Net Operating Income (Loss)	(\$217,029)	(\$198,669)	(\$230,425)	(\$289,175)

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Dockage	\$792,430	\$853,800	\$640,501	\$661,688
Wharfage	\$260,668	\$270,000	\$247,261	\$242,761
Service & Facilities	\$2,002,268	\$2,050,021	\$1,986,521	\$2,018,309
Storage	\$106,790	\$35,000	\$37,429	\$47,445
Loading & Unloading	\$2,138,363	\$1,330,000	\$1,072,576	\$1,201,385
Handling	\$1,546,456	\$1,485,000	\$1,575,921	\$1,360,131
Labor	\$139,068	\$129,400	\$107,242	\$104,900
Utility (Pass Thru Costs)	\$223,128	\$221,620	\$212,359	\$228,835
Land Rents	\$492,492	\$622,474	\$650,191	\$662,861
Space Rentals	\$29,669	\$29,664	\$29,664	\$31,153
Equipment Rental with Operator	\$197,057	\$187,500	\$139,422	\$157,644
Equipment Rental without Operator	\$27,030	\$16,000	\$16,456	\$4,480
Stormwater Fees	\$561,303	\$595,296	\$571,572	\$589,368
Interest Income	\$221,788	\$0	\$0	\$0
Other Misc. Income	\$134,995	\$128,600	\$117,935	\$105,920
Total Operating Revenues	\$8,873,505	\$7,954,375	\$7,405,050	\$7,416,880
Operating Expenses:				
Salaries	(\$685,687)	(\$594,294)	(\$561,146)	(\$607,622)
Benefits	(\$143,767)	(\$177,504)	(\$163,182)	(\$180,919)
Outside Professional Services	(\$2,540,644)	(\$1,959,000)	(\$1,785,894)	(\$1,808,120)
Supplies	(\$228,579)	(\$311,000)	(\$228,448)	(\$304,850)
Equipment Rentals	(\$120,731)	(\$236,000)	(\$193,377)	(\$196,000)
Facility Rental	(\$11,204)	(\$11,000)	(\$10,224)	(\$11,000)
General & Admin - Direct	(\$283,708)	(\$270,421)	(\$280,240)	(\$315,683)
Utilities	(\$388,725)	(\$420,090)	(\$390,641)	(\$438,555)
Other Operating Expense	(\$11,536)	(\$30,500)	(\$25,752)	(\$33,700)
Total Operating Expenses	(\$4,414,581)	(\$4,009,809)	(\$3,638,904)	(\$3,896,449)
Maintenance Expenses:				
Salaries	(\$608,595)	(\$566,497)	(\$583,154)	(\$648,204)
Benefits	(\$215,291)	(\$359,884)	(\$283,227)	(\$207,337)
Supplies	(\$5,220)	(\$13,040)	(\$9,049)	(\$5,600)
General & Admin - Direct	(\$1,041)	\$0	(\$489)	\$0
Utilities	(\$7,797)	(\$7,000)	(\$9,812)	(\$8,000)
Other Operating Expense	(\$474,009)	(\$474,800)	(\$365,530)	(\$586,000)
Total Maintenance Expenses	(\$1,311,953)	(\$1,421,221)	(\$1,251,261)	(\$1,455,141)
Total Operating & Maintenance Expenses	(\$5,726,534)	(\$5,431,030)	(\$4,890,165)	(\$5,351,590)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$3,146,971	\$2,523,345	\$2,514,885	\$2,065,290
Depreciation / Amortization	(\$1,768,461)	(\$1,723,522)	(\$1,735,390)	(\$1,747,189)
General & Administrative Overhead	(\$843,359)	(\$1,493,810)	(\$1,310,538)	(\$1,238,103)
Net Operating Income (Loss)	\$535,151	(\$693,987)	(\$531,043)	(\$920,002)

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Dockage:				
6311000-032 Dockage - Vessel-Terminal Cargo Op's	\$788,572	\$850,000	\$636,676	\$657,830
6311020-032 Dockage LT - 30+ days-Terminal Cargo Op's	\$3,858	\$3,800	\$3,824	\$3,858
6311070-032 Interest Income-Terminal Cargo Op's	\$0	\$0	\$0	\$0
Total Dockage	\$792,430	\$853,800	\$640,501	\$661,688
Wharfage:				
6312000-032 Wharfage-Terminal Cargo Op's	\$260,668	\$270,000	\$247,261	\$242,761
Total Wharfage	\$260,668	\$270,000	\$247,261	\$242,761
Service & Facilities:				
6313000-032 Service & Facilities-Terminal Cargo Op's	\$265,532	\$270,000	\$239,464	\$242,761
6313001-032 Service Fee - WEYCO-Terminal Cargo Op's	\$1,334,936	\$1,375,396	\$1,393,120	\$1,401,683
6313002-032 WeyCo Service Fee Credit-Terminal Cargo Op's	(\$292,471)	(\$292,035)	(\$313,972)	(\$297,710)
6313003-032 Flex Area Service Fee-Terminal Cargo Op's	\$405,713	\$391,680	\$417,048	\$426,000
6313950-032 Security - Vessel-Terminal Cargo Op's	\$230,575	\$240,000	\$183,825	\$184,690
6313955-032 Security - Log Tenant-Terminal Cargo Op's	\$57,983	\$64,980	\$67,030	\$60,885
Total Service & Facilities	\$2,002,268	\$2,050,021	\$1,986,521	\$2,018,309
Storage:				
6314000-032 Storage-Terminal Cargo Op's	\$106,790	\$35,000	\$37,429	\$47,445
Total Storage	\$106,790	\$35,000	\$37,429	\$47,445
Loading & Unloading:				
6315000-032 Loading & Unloading-Terminal Cargo Op's	\$1,942,818	\$1,330,000	\$1,072,576	\$1,201,385
6315100-032 Dock Operators - Vessel-Terminal Cargo Op's	\$132,326	\$0	\$0	\$0
6315200-032 Dock Foreman - Vessel-Terminal Cargo Op's	\$63,219	\$0	\$0	\$0
Total Loading & Unloading	\$2,138,363	\$1,330,000	\$1,072,576	\$1,201,385
Handling:				
6316000-032 Handling-Terminal Cargo Op's	\$1,546,456	\$1,485,000	\$1,575,921	\$1,360,131
Total Handling	\$1,546,456	\$1,485,000	\$1,575,921	\$1,360,131
Labor:				
6317030-032 Line Service-Terminal Cargo Op's	\$139,068	\$129,400	\$107,242	\$104,900
Total Labor	\$139,068	\$129,400	\$107,242	\$104,900
Utility (Pass Thru Costs):				
6318101-032 Tenant Water-Terminal Cargo Op's	\$553	\$400	\$311	\$5,000
6318301-032 Sewer - Pass Thru Costs-Terminal Cargo Op's	\$1,252	\$820	\$857	\$1,250
6318501-032 WeyCo Stormwater-Terminal Cargo Op's	\$47,903	\$0	\$22,799	\$54,000
6318540-032 SWTF Facility Charge-Terminal Cargo Op's	\$173,015	\$220,000	\$143,548	\$0
6318540-040 SWTF Facility Charge-Stormwater	\$0	\$0	\$45,104	\$168,585
6318600-032 Garbage Collection-Terminal Cargo Op's	\$406	\$400	(\$259)	\$0

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Utility (Pass Thru Costs)	\$223,128	\$221,620	\$212,359	\$228,835
Land Rents:				
6341000-032 Real Prop Rent - Land-Terminal Cargo Op's	\$174,947	\$322,474	\$333,400	\$329,438
6341010-032 Temp Land Rental-Terminal Cargo Op's	\$317,545	\$300,000	\$316,792	\$333,423
Total Land Rents	\$492,492	\$622,474	\$650,191	\$662,861
Space Rentals:				
6351000-032 Space Rental - General-Terminal Cargo Op's	\$29,669	\$29,664	\$29,664	\$31,153
Total Space Rentals	\$29,669	\$29,664	\$29,664	\$31,153
Equipment Rental with Operator:				
6373000-032 Log Handler Rental with Operat-Terminal Cargo Op's	\$197,057	\$187,500	\$139,422	\$157,644
Total Equipment Rental with Operator	\$197,057	\$187,500	\$139,422	\$157,644
Equipment Rental without Operator:				
6381000-032 Crane Rental without Operator-Terminal Cargo Op's	\$19,469	\$10,000	\$5,002	\$0
6389000-032 Other Pers Prop Rental w/o Opr-Terminal Cargo Op's	\$7,561	\$6,000	\$11,454	\$4,480
Total Equipment Rental without Operator	\$27,030	\$16,000	\$16,456	\$4,480
Stormwater Fees:				
6418500-040 Stormwater Treatment Fee-Stormwater	\$561,303	\$595,296	\$571,572	\$589,368
Total Stormwater Fees	\$561,303	\$595,296	\$571,572	\$589,368
Interest Income:				
6311070-032 Interest Income-Terminal Cargo Op's	\$221,450	\$0	\$0	\$0
6411070-040 Interest Income-Stormwater	\$338	\$0	\$0	\$0
Total Interest Income	\$221,788	\$0	\$0	\$0
Other Misc. Income:				
6318900-032 Ship Services-Terminal Cargo Op's	\$58,129	\$60,000	\$60,382	\$62,000
6319000-032 CAM Charges-Terminal Cargo Op's	\$3,457	\$3,600	\$3,600	\$3,600
6319040-032 Scale Charges-Terminal Cargo Op's	\$38,317	\$45,000	\$38,920	\$36,000
6329000-032 Other Misc. User Charges-Terminal Cargo Op's	\$27,013	\$20,000	\$9,998	\$0
6399000-032 Other Misc. Income-Terminal Cargo Op's	\$5,160	\$0	\$0	\$0
6399002-032 Scrap Metal Recycled-Terminal Cargo Op's	\$2,919	\$0	\$5,035	\$4,320
Total Other Misc. Income	\$134,995	\$128,600	\$117,935	\$105,920
Total Operating Revenues	\$8,873,505	\$7,954,375	\$7,405,050	\$7,416,880

Operating Expenses:

Salaries:

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7311015-032 Longshore Fringe Benefits-Terminal Cargo Op's	(\$301,046)	(\$100,000)	(\$94,010)	\$0
7311100-030 Salaries: Regular-Terminal - Admin.	(\$250,774)	(\$325,782)	(\$315,025)	(\$479,915)
7311100-040 Salaries: Regular-Stormwater	\$0	\$0	\$0	(\$127,707)
7311200-030 Salaries: Overtime-Terminal - Admin.	(\$150)	\$0	(\$978)	\$0
7311300-030 Salaries: Holiday-Terminal - Admin.	(\$15,312)	(\$10,145)	(\$11,524)	\$0
7311700-030 Salaries: Vacation-Terminal - Admin.	(\$28,721)	(\$21,333)	(\$25,415)	\$0
7311800-030 Salaries: Sick Leave-Terminal - Admin.	(\$14,404)	(\$6,217)	(\$7,139)	\$0
7411100-040 Salaries: Regular-Stormwater	(\$61,718)	(\$130,817)	(\$101,437)	\$0
7411300-040 Salaries: Holiday-Stormwater	(\$3,436)	\$0	(\$1,514)	\$0
7411700-040 Salaries: Vacation-Stormwater	(\$7,750)	\$0	(\$4,104)	\$0
7411800-040 Salaries: Sick Leave-Stormwater	(\$2,378)	\$0	\$0	\$0
Total Salaries	(\$685,687)	(\$594,294)	(\$561,146)	(\$607,622)
Benefits:				
7312100-030 Social Security Tax (FICA) ER-Terminal - Admin.	(\$24,014)	(\$27,755)	(\$27,206)	(\$29,755)
7312100-040 Social Security Tax (FICA) ER-Stormwater	\$0	\$0	\$0	(\$7,918)
7312101-030 Medicare Tax (FICA) ER-Terminal - Admin.	\$0	\$0	\$0	(\$6,959)
7312101-040 Medicare Tax (FICA) ER-Stormwater	\$0	\$0	\$0	(\$1,852)
7312200-030 Ind. Ins (L&I)-Terminal - Admin.	(\$4,369)	(\$5,933)	(\$5,793)	(\$1,287)
7312200-040 Ind. Ins (L&I)-Stormwater	\$0	\$0	\$0	(\$435)
7312300-030 Misc. Benefits-Terminal - Admin.	(\$1,128)	(\$900)	(\$630)	\$0
7312400-030 Pension (PERS) ER-Terminal - Admin.	(\$29,339)	(\$33,113)	(\$32,512)	(\$26,779)
7312400-040 Pension (PERS) ER-Stormwater	\$0	\$0	\$0	(\$7,126)
7312500-030 Med/Dent/Life Insurance-Terminal - Admin.	(\$57,851)	(\$63,068)	(\$60,228)	(\$77,647)
7312500-040 Med/Dent/Life Insurance-Stormwater	\$0	\$0	\$0	(\$21,161)
7412100-040 Social Security (FICA)-Stormwater	(\$5,468)	(\$10,008)	(\$7,878)	\$0
7412200-040 Ind. Ins. (L&I)-Stormwater	(\$1,293)	(\$2,788)	(\$1,563)	\$0
7412303-040 Misc. Benefits PFML-Stormwater	\$0	(\$500)	(\$248)	\$0
7412400-040 Pension (PERS)-Stormwater	(\$6,886)	(\$11,917)	(\$9,547)	\$0
7412500-040 Med/Dent/Life Ins-Stormwater	(\$13,419)	(\$21,522)	(\$17,585)	\$0
Total Benefits	(\$143,767)	(\$177,504)	(\$163,182)	(\$180,919)
Outside Professional Services:				
7313010-030 Outside Professional Services-Terminal - Admin.	(\$13,890)	(\$36,000)	(\$23,406)	(\$2,785)
7313010-032 Outside Professional Services-Terminal Cargo Op's	(\$5,706)	(\$50,000)	(\$25,369)	(\$50,000)
7313013-032 Janitorial Services-Terminal Cargo Op's	(\$13,078)	(\$13,000)	(\$11,842)	(\$13,732)
7313014-030 Training & Development-Terminal - Admin.	\$0	(\$3,000)	(\$1,500)	\$0
7313015-032 Longshore Services-Terminal Cargo Op's	(\$2,119,001)	(\$1,434,000)	(\$1,568,755)	(\$1,436,603)
7313104-030 Legal Svc - Special Projects-Terminal - Admin.	(\$6,639)	(\$10,000)	(\$5,002)	(\$3,000)
7313190-030 Bad Debt Expense-Terminal - Admin.	(\$86,570)	(\$1,000)	\$172,637	\$0
7313949-032 Vessel Ops Security-Terminal Cargo Op's	(\$113,558)	(\$130,000)	(\$92,306)	(\$60,000)
7313950-032 Terminal Security-Terminal Cargo Op's	(\$153,713)	(\$140,000)	(\$144,962)	(\$140,000)
7313951-032 Security Supplies-Terminal Cargo Op's	(\$934)	(\$2,000)	(\$11,619)	(\$1,000)
7413010-040 Outside Professional Services-Stormwater	(\$27,556)	(\$120,000)	(\$63,775)	(\$80,000)
7413104-040 Legal Svc - Spec Projects-Stormwater	\$0	(\$20,000)	(\$9,998)	(\$21,000)
Total Outside Professional Services	(\$2,540,644)	(\$1,959,000)	(\$1,785,894)	(\$1,808,120)
Supplies:				
7314050-032 Computer Equipment-Terminal Cargo Op's	\$0	\$0	\$0	(\$1,500)
7314100-030 Office Supplies & Printing-Terminal - Admin.	(\$6,499)	(\$1,000)	(\$2,063)	\$0

2026 Budget-DRAFT 10-13-25

10/24/2025

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7314100-032 Office Supplies & Printing-Terminal Cargo Op's	\$0	(\$3,000)	(\$1,500)	\$0
7314300-032 Fuel & Lubricants-Terminal Cargo Op's	(\$106,382)	(\$130,000)	(\$103,953)	(\$130,000)
7414000-040 Supplies-Stormwater	(\$10,135)	(\$50,000)	(\$25,491)	(\$40,000)
7414001-040 Supplies: Small Tools-Stormwater	(\$404)	(\$1,000)	(\$502)	(\$1,050)
7414010-040 Chemical Expense-Stormwater	(\$105,160)	(\$125,000)	(\$94,435)	(\$131,250)
7414100-040 Office Supplies-Stormwater	\$0	(\$1,000)	(\$502)	(\$1,050)
7814050-032 Computer Equipment-Terminal Cargo Op's	\$0	\$0	\$0	\$0
Total Supplies	(\$228,579)	(\$311,000)	(\$228,448)	(\$304,850)
Equipment Rentals:				
7315000-030 Equipment Rentals-Terminal - Admin.	(\$4,477)	(\$96,000)	(\$51,623)	(\$4,000)
7315000-032 Equipment Rentals-Terminal Cargo Op's	(\$116,254)	(\$140,000)	(\$141,756)	(\$192,000)
Total Equipment Rentals	(\$120,731)	(\$236,000)	(\$193,377)	(\$196,000)
Facility Rental:				
7316010-032 Porta Potty Rental-Terminal Cargo Op's	(\$11,204)	(\$11,000)	(\$10,224)	(\$11,000)
Total Facility Rental	(\$11,204)	(\$11,000)	(\$10,224)	(\$11,000)
General & Admin - Direct:				
7317000-030 Purchase Card Clearing Account-Terminal - Admin.	(\$89)	\$0	(\$2,868)	\$0
7317200-030 Travel-Terminal - Admin.	(\$1,380)	(\$10,000)	(\$5,002)	(\$3,000)
7317300-030 Insurance-Terminal - Admin.	(\$177,671)	(\$167,640)	(\$169,691)	(\$187,658)
7317400-030 Advertising-Terminal - Admin.	(\$4,199)	(\$10,000)	(\$7,348)	(\$8,000)
7317402-030 Promotional Advertising-Terminal - Admin.	(\$311)	\$0	\$0	\$0
7317500-030 Memberships-Terminal - Admin.	(\$1,408)	(\$2,000)	(\$1,764)	(\$1,500)
7317910-030 Meetings Expense-Terminal - Admin.	(\$1,707)	(\$1,000)	(\$648)	(\$3,000)
7317910-032 Meetings Expense-Terminal Cargo Op's	(\$64)	\$0	\$0	\$0
7317913-030 Employee Development-Terminal - Admin.	(\$485)	\$0	(\$65)	(\$2,000)
7317913-036 Employee Development-Terminal Maintenance	(\$2,499)	(\$6,000)	(\$4,903)	(\$6,000)
7317915-032 B & O Excise Taxes-Terminal Cargo Op's	(\$23,508)	(\$10,000)	(\$18,335)	(\$24,000)
7317925-030 Comp. Software Licenses-Terminal - Admin.	\$0	\$0	\$0	(\$1,003)
7417300-040 Insurance-Stormwater	(\$58,874)	(\$51,345)	(\$55,769)	(\$66,464)
7417900-040 Other G & A Direct Costs-Stormwater	(\$2,438)	(\$1,260)	(\$1,890)	(\$1,323)
7417915-040 B & O Excise Taxes-Stormwater	(\$9,074)	(\$11,176)	(\$11,952)	(\$11,735)
7817925-030 Licenses-Terminal - Admin.	\$0	\$0	\$0	\$0
Total General & Admin - Direct	(\$283,708)	(\$270,421)	(\$280,240)	(\$315,683)
Utilities:				
7318100-032 Water-Terminal Cargo Op's	(\$48,010)	(\$45,000)	(\$38,499)	(\$50,000)
7318102-032 Water - Purple Pipe-Terminal Cargo Op's	(\$2,805)	(\$2,800)	(\$3,163)	(\$2,900)
7318200-032 Electricity-Terminal Cargo Op's	(\$122,289)	(\$115,000)	(\$127,554)	(\$130,000)
7318581-032 Environmental OS Maintenance-Terminal Cargo Op's	(\$358)	(\$1,000)	(\$1,211)	(\$500)
7318600-032 Garbage Collection-Terminal Cargo Op's	(\$10,519)	(\$10,000)	(\$14,737)	(\$3,000)
7318700-032 Natural Gas/Propane/Oil-Terminal Cargo Op's	(\$13,489)	(\$24,000)	(\$16,394)	(\$14,000)
7318800-030 Telecommunications-Terminal - Admin.	(\$8,338)	(\$4,000)	(\$7,312)	(\$9,000)
7418100-040 Water-Stormwater	(\$7,808)	(\$12,000)	(\$7,687)	(\$12,600)
7418200-040 Electricity-Stormwater	(\$25,312)	(\$35,490)	(\$33,030)	(\$37,265)
7418500-040 Permits & Utilities-Stormwater	(\$143,840)	(\$156,000)	(\$129,780)	(\$163,800)

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7418582-040 Environmental Professional Ser-Stormwater	\$0	(\$800)	(\$398)	(\$840)
7418600-040 Garbage Collection-Stormwater	\$0	(\$2,500)	(\$1,252)	(\$2,625)
7418601-040 Sludge Collection-Stormwater	\$0	(\$6,000)	(\$3,000)	(\$6,300)
7418800-040 Telecommunications-Stormwater	(\$5,957)	(\$5,500)	(\$6,626)	(\$5,725)
Total Utilities	(\$388,725)	(\$420,090)	(\$390,641)	(\$438,555)
Other Operating Expense:				
7319000-030 Other Operating Expense-Terminal - Admin.	\$0	\$0	\$0	(\$7,000)
7319000-032 Other Operating Expense-Terminal Cargo Op's	(\$6,849)	(\$15,000)	(\$10,655)	(\$20,000)
7319010-032 Rodent & Pest Control-Terminal Cargo Op's	(\$476)	(\$6,500)	(\$4,787)	(\$700)
7319012-032 Welding Expense-Terminal Cargo Op's	(\$1,471)	(\$5,000)	(\$4,694)	(\$2,000)
7319013-032 Hardware Expense-Terminal Cargo Op's	(\$154)	(\$1,000)	(\$502)	(\$1,000)
7319014-032 Safety Supplies-Terminal Cargo Op's	(\$550)	(\$1,000)	(\$502)	(\$800)
7319015-032 Non-Stormwater Enviro Costs-Terminal Cargo Op's	(\$2,036)	(\$2,000)	(\$4,609)	(\$2,200)
Total Other Operating Expense	(\$11,536)	(\$30,500)	(\$25,752)	(\$33,700)
Total Operating Expenses	(\$4,414,581)	(\$4,009,809)	(\$3,638,904)	(\$3,896,449)
Maintenance Expenses:				
Salaries:				
7331100-036 Salaries: Maint. Regular-Terminal Maintenance	(\$440,650)	(\$377,590)	(\$417,716)	(\$607,266)
7331100-040 Salaries: Maint. Regular-Stormwater	\$0	\$0	\$0	(\$40,938)
7331200-036 Salaries: Maint. Overtime-Terminal Maintenance	(\$63,579)	(\$47,998)	(\$38,186)	\$0
7331300-036 Salaries: Maint. Holiday-Terminal Maintenance	(\$25,458)	(\$22,703)	(\$21,970)	\$0
7331700-036 Salaries: Maint. Vacation-Terminal Maintenance	(\$35,838)	(\$38,694)	(\$41,388)	\$0
7331800-036 Salaries: Maint. Sick Leave-Terminal Maintenance	(\$22,606)	(\$43,929)	(\$36,115)	\$0
7431100-040 Salaries: Regular-Stormwater	(\$14,595)	(\$35,583)	(\$25,482)	\$0
7431200-040 Salaries: Overtime-Stormwater	(\$2,315)	\$0	(\$542)	\$0
7431300-040 Salaries: Holiday-Stormwater	(\$883)	\$0	(\$355)	\$0
7431700-040 Salaries: Vacation-Stormwater	(\$1,799)	\$0	(\$924)	\$0
7431800-040 Salaries: Sick Leave-Stormwater	(\$872)	\$0	(\$473)	\$0
Total Salaries	(\$608,595)	(\$566,497)	(\$583,154)	(\$648,204)
Benefits:				
7332100-036 Social Security(FICA) Maint ER-Terminal Maintenance	(\$45,935)	(\$40,615)	(\$42,360)	(\$37,651)
7332100-040 Social Security(FICA) Maint ER-Stormwater	\$0	\$0	\$0	(\$2,538)
7332101-036 Medicare Tax (FICA) Maint ER-Terminal Maintenance	\$0	\$0	\$0	(\$8,805)
7332101-040 Medicare Tax (FICA) Maint ER-Stormwater	\$0	\$0	\$0	(\$594)
7332200-036 Ind. Ins (L&I) Maint.-Terminal Maintenance	(\$11,222)	(\$12,133)	(\$10,766)	(\$2,242)
7332200-040 Ind. Ins (L&I) Maint.-Stormwater	\$0	\$0	\$0	(\$153)
7332300-036 Misc. Benefits - Maint.-Terminal Maintenance	(\$420)	(\$48,366)	(\$24,355)	\$0
7332303-036 Misc. Benefits - PFML-Terminal Maintenance	\$0	(\$99,470)	(\$49,736)	\$0
7332400-036 Pension (PERS) Maint.-Terminal Maintenance	(\$55,810)	(\$51,652)	(\$51,879)	(\$33,885)
7332400-040 Pension (PERS) Maint.-Stormwater	\$0	\$0	\$0	(\$2,284)
7332500-036 Med/Dent/Life Insurance Maint.-Terminal Maintenance	(\$91,863)	(\$94,178)	(\$92,692)	(\$111,795)
7332500-040 Med/Dent/Life Insurance Maint.-Stormwater	\$0	\$0	\$0	(\$7,390)
7432100-040 Social Security (FICA)-Stormwater	(\$1,569)	(\$2,722)	(\$2,108)	\$0

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7432200-040 Ind.Ins (L&I)-Stormwater	(\$340)	(\$774)	(\$527)	\$0
7432400-040 Pension (PERS)-Stormwater	(\$1,910)	(\$3,242)	(\$2,502)	\$0
7432500-040 Med/Dent/Life Insurance-Stormwater	(\$6,221)	(\$6,732)	(\$6,300)	\$0
Total Benefits	(\$215,291)	(\$359,884)	(\$283,227)	(\$207,337)
Supplies:				
7334001-036 Supplies: Small Tools-Terminal Maintenance	(\$1,711)	(\$1,000)	(\$1,137)	(\$2,000)
7334260-036 Laundry Expense-Terminal Maintenance	(\$1,993)	(\$2,000)	(\$1,843)	(\$2,000)
7334261-036 Safety Supplies-Terminal Maintenance	(\$629)	(\$40)	(\$354)	(\$700)
7334300-036 Fuel & Lubricants-Terminal Maintenance	(\$887)	(\$10,000)	(\$5,715)	(\$900)
Total Supplies	(\$5,220)	(\$13,040)	(\$9,049)	(\$5,600)
General & Admin - Direct:				
7337000-036 Purchase Card Clearing Account-Terminal Maintenance	(\$1,041)	\$0	(\$489)	\$0
Total General & Admin - Direct	(\$1,041)	\$0	(\$489)	\$0
Utilities:				
7338700-036 Natural Gas/Propane/Oil-Terminal Maintenance	(\$7,797)	(\$7,000)	(\$9,812)	(\$8,000)
Total Utilities	(\$7,797)	(\$7,000)	(\$9,812)	(\$8,000)
Other Operating Expense:				
7339000-036 Other Maintenance Expense-Terminal Maintenance	(\$4,743)	\$0	(\$1,350)	(\$5,000)
7339003-032 Maint & Repair to Tenant Bldgs-Terminal Cargo Op's	(\$67,538)	(\$200)	(\$345)	(\$1,500)
7339004-032 Equipment Wash Facility-Terminal Cargo Op's	(\$351)	(\$600)	(\$430)	(\$500)
7339006-032 Maint & Repair Warehouse A-Terminal Cargo Op's	(\$77,923)	(\$30,000)	(\$36,310)	(\$30,000)
7339007-032 Maint & Repair Security Buildi-Terminal Cargo Op's	\$0	(\$500)	(\$248)	\$0
7339008-032 Maint & Repair Gate House-Terminal Cargo Op's	(\$14,025)	(\$8,000)	(\$5,509)	(\$15,000)
7339009-036 Maint & Repair Maint Shop-Terminal Maintenance	(\$2,285)	(\$3,000)	(\$1,844)	(\$2,000)
7339025-032 Maint & Repair RR Tracks-Terminal Cargo Op's	(\$30,315)	(\$20,000)	(\$14,512)	(\$25,000)
7339030-032 Maint & Repair Roads-Terminal Cargo Op's	(\$25,306)	(\$100,000)	(\$58,245)	(\$250,000)
7339040-032 Maint & Repair to Property-Terminal Cargo Op's	(\$5,827)	(\$30,000)	(\$15,958)	(\$5,000)
7339050-036 Vehicle Maintenance-Terminal Maintenance	(\$3,800)	(\$5,000)	(\$3,547)	(\$5,000)
7339060-032 Maint & Repair Misc Equipment-Terminal Cargo Op's	(\$11,685)	(\$15,000)	(\$18,411)	(\$10,000)
7339061-032 Maint & Repair Lift Trucks-Terminal Cargo Op's	(\$36,736)	(\$10,000)	(\$57,521)	(\$40,000)
7339062-032 Maint & Repair Log Handlers-Terminal Cargo Op's	(\$22,156)	(\$30,000)	(\$19,571)	(\$20,000)
7339063-032 Maint & Repair Cranes-Terminal Cargo Op's	(\$51,649)	(\$30,000)	(\$15,825)	(\$20,000)
7339064-032 Maint & Repair Yard Equipment-Terminal Cargo Op's	(\$980)	(\$1,000)	(\$838)	(\$1,000)
7339065-036 Replace/Repair Radios-Terminal Maintenance	(\$2,179)	(\$1,500)	(\$1,533)	(\$1,500)
7339070-032 Maint & Repair Wharves/Docks-Terminal Cargo Op's	(\$12,337)	(\$10,000)	(\$14,518)	(\$10,000)
7439000-040 Other Maintenance Expense-Stormwater	(\$69,426)	(\$55,000)	(\$32,518)	(\$57,750)

Marine Terminal

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7439010-040 Maint & Repair Pump-Stormwater	(\$34,750)	(\$50,000)	(\$29,000)	(\$8,000)
7439031-040 Maint & Repair Catch Basins-Stormwater	\$0	(\$25,000)	(\$12,502)	(\$26,250)
7439060-040 Maint & Repair FacilityEquipmt-Stormwater	\$0	(\$50,000)	(\$24,998)	(\$52,500)
Total Other Operating Expense	(\$474,009)	(\$474,800)	(\$365,530)	(\$586,000)
Total Maintenance Expenses	(\$1,311,953)	(\$1,421,221)	(\$1,251,261)	(\$1,455,141)
Total Operating & Maintenance Expenses	(\$5,726,534)	(\$5,431,030)	(\$4,890,165)	(\$5,351,590)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$3,146,971	\$2,523,345	\$2,514,885	\$2,065,290
Depreciation / Amortization:				
7170000-030 Depreciation-Terminal - Admin.	\$0	\$0	(\$8,472)	(\$16,946)
7370000-032 Depreciation-Terminal Cargo Op's	(\$1,423,257)	(\$1,372,282)	(\$1,373,614)	(\$1,374,859)
7370010-032 Depreciation Grants-Terminal Cargo Op's	(\$117,343)	(\$129,462)	(\$128,490)	(\$127,523)
7470000-040 Depreciation-Stormwater	(\$227,861)	(\$221,778)	(\$224,814)	(\$227,861)
Total Depreciation / Amortization	(\$1,768,461)	(\$1,723,522)	(\$1,735,390)	(\$1,747,189)
General & Administrative Overhead:				
7350080-030 Executive G&A Overhead-Terminal - Admin.	(\$181,621)	\$0	(\$128,903)	\$0
7350082-030 Marketing G&A Overhead-Terminal - Admin.	(\$114,038)	\$0	(\$54,532)	\$0
7350083-030 Finance G&A Overhead-Terminal - Admin.	(\$87,679)	\$0	(\$165,703)	\$0
7350085-030 Engineering G&A Overhead-Terminal - Admin.	(\$94,539)	\$0	(\$48,472)	\$0
7350087-030 I/S G&A Overhead-Terminal - Admin.	(\$124,703)	\$0	(\$59,254)	\$0
7350088-030 Administrative G&A Overhead-Terminal - Admin.	(\$240,778)	\$0	(\$106,768)	\$0
7450080-040 Executive G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450082-040 Marketing G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450083-040 Finance G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450085-040 Engineering G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450087-040 I/S G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7450088-040 Administrative G&A Overhead-Stormwater	\$0	\$0	\$0	\$0
7850088-030 Administrative G&A Overhead-Terminal - Admin.	\$0	(\$1,493,810)	(\$746,906)	(\$1,238,103)
Total General & Administrative Overhead	(\$843,359)	(\$1,493,810)	(\$1,310,538)	(\$1,238,103)
Net Operating Income (Loss)	\$535,151	(\$693,987)	(\$531,043)	(\$920,002)

Consolidated Properties

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Utility (Pass Thru Costs)	\$3,583	\$6,500	\$5,230	\$0
Land Rents	\$524,404	\$948,906	\$987,551	\$888,478
Space Rentals	\$214,729	\$134,405	\$134,079	\$134,405
Interest Income	\$715,176	\$0	\$0	\$0
Other Misc. Income	\$31,334	\$3,700	\$4,186	\$0
Total Operating Revenues	\$1,489,226	\$1,093,511	\$1,131,046	\$1,022,883
Operating Expenses:				
Salaries	(\$121,219)	(\$170,623)	(\$213,222)	(\$142,066)
Benefits	(\$77,789)	(\$55,730)	(\$55,219)	(\$50,209)
Outside Professional Services	(\$102,328)	(\$60,790)	(\$59,685)	(\$58,000)
Supplies	(\$1,563)	(\$840)	(\$1,430)	(\$1,500)
Equipment Rentals	(\$1,447)	(\$1,100)	(\$878)	(\$1,100)
General & Admin - Direct	(\$132,202)	(\$69,500)	(\$95,702)	(\$137,561)
Utilities	(\$84,138)	(\$70,750)	(\$64,892)	(\$75,145)
Other Operating Expense	(\$5,481)	(\$5,430)	(\$3,800)	(\$2,000)
Total Operating Expenses	(\$526,167)	(\$434,763)	(\$494,828)	(\$467,581)
Maintenance Expenses:				
Salaries	(\$76,955)	(\$68,628)	(\$77,163)	(\$70,696)
Benefits	(\$32,199)	(\$39,250)	(\$37,203)	(\$30,427)
Facility Rental	(\$17,193)	(\$3,200)	(\$11,210)	\$0
Maintenance and Repairs	(\$23,952)	(\$6,050)	(\$9,771)	(\$11,700)
Utilities	(\$289)	(\$200)	(\$272)	\$0
Total Maintenance Expenses	(\$150,588)	(\$117,328)	(\$135,619)	(\$112,823)
Total Operating & Maintenance Expenses	(\$676,755)	(\$552,091)	(\$630,447)	(\$580,404)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$812,471	\$541,420	\$500,599	\$442,479
Depreciation / Amortization	(\$267,253)	(\$189,686)	(\$190,778)	(\$189,060)
General & Administrative Overhead	(\$365,721)	(\$263,604)	(\$340,000)	(\$457,405)
Net Operating Income (Loss)	\$179,497	\$88,130	(\$30,179)	(\$203,986)

Properties Overhead

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$43,351)	(\$79,620)	(\$153,631)	(\$36,249)
Benefits	(\$48,292)	(\$24,888)	(\$33,951)	(\$12,283)
Outside Professional Services	(\$67,330)	(\$39,290)	(\$48,937)	(\$44,000)
Supplies	(\$1,563)	(\$840)	(\$1,430)	(\$1,500)
Equipment Rentals	(\$1,447)	(\$1,100)	(\$878)	(\$1,100)
General & Admin - Direct	(\$3,162)	(\$4,000)	(\$1,569)	(\$6,800)
Other Operating Expense	(\$1,254)	(\$430)	(\$605)	(\$1,000)
Total Operating Expenses	<u>(\$166,399)</u>	<u>(\$150,168)</u>	<u>(\$241,001)</u>	<u>(\$102,932)</u>
Maintenance Expenses:				
Utilities	(\$289)	(\$200)	(\$272)	\$0
Total Maintenance Expenses	<u>(\$289)</u>	<u>(\$200)</u>	<u>(\$272)</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>(\$166,688)</u>	<u>(\$150,368)</u>	<u>(\$241,273)</u>	<u>(\$102,932)</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$166,688)</u>	 <u>(\$150,368)</u>	 <u>(\$241,273)</u>	 <u>(\$102,932)</u>
Net Operating Income (Loss)	<u><u>(\$166,688)</u></u>	<u><u>(\$150,368)</u></u>	<u><u>(\$241,273)</u></u>	<u><u>(\$102,932)</u></u>

Properties Overhead

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries:				
7311100-060 Salaries: Regular-Properties Lease & Rental	\$0	\$0	\$0	(\$36,249)
7611100-060 Salaries: Regular-Properties Lease & Rental	(\$29,444)	(\$79,620)	(\$134,827)	\$0
7611300-060 Salaries: Holiday-Properties Lease & Rental	(\$2,003)	\$0	(\$3,423)	\$0
7611700-060 Salaries: Vacation-Properties Lease & Rental	(\$8,255)	\$0	(\$9,175)	\$0
7611800-060 Salaries: Sick Leave-Properties Lease & Rental	(\$3,648)	\$0	(\$6,205)	\$0
Total Salaries	<u>(\$43,351)</u>	<u>(\$79,620)</u>	<u>(\$153,631)</u>	<u>(\$36,249)</u>
Benefits:				
7312100-060 Social Security Tax (FICA) ER-Properties Lease & R	\$0	\$0	\$0	(\$2,248)
7312101-060 Medicare Tax (FICA) ER-Properties Lease & Rental	\$0	\$0	\$0	(\$526)
7312200-060 Ind. Ins (L&I)-Properties Lease & Rental	\$0	\$0	\$0	(\$101)
7312400-060 Pension (PERS) ER-Properties Lease & Rental	\$0	\$0	\$0	(\$2,023)
7312500-060 Med/Dent/Life Insurance-Properties Lease & Rental	\$0	\$0	\$0	(\$7,385)
7612100-060 Social Security (FICA)-Properties Lease & Rental	(\$3,491)	(\$6,040)	(\$11,270)	\$0
7612200-060 Ind. Ins (L&I)-Properties Lease & Rental	(\$66)	(\$574)	(\$599)	\$0
7612300-060 Misc. Benefits-Properties Lease & Rental	(\$202)	(\$420)	(\$405)	\$0
7612302-060 Misc. Benefits - Unemployment-Properties Lease & R	(\$30,746)	\$0	\$0	\$0
7612400-060 Pension (PERS)-Properties Lease & Rental	(\$4,094)	(\$7,253)	(\$13,629)	\$0
7612500-060 Med/Dent/Life Insurance-Properties Lease & Rental	(\$9,693)	(\$10,601)	(\$8,049)	\$0
Total Benefits	<u>(\$48,292)</u>	<u>(\$24,888)</u>	<u>(\$33,951)</u>	<u>(\$12,283)</u>
Outside Professional Services:				
7613010-060 Outside Professional Services-Properties Lease & R	(\$5,389)	(\$1,500)	(\$750)	(\$3,000)
7613012-060 Properties - Security-Properties Lease & Rental	(\$39,003)	(\$35,000)	(\$37,598)	(\$41,000)
7613013-060 Janitorial Services-Properties Lease & Rental	\$0	(\$2,790)	(\$1,392)	\$0
7613104-060 Legal Svc - Special Projects-Properties Lease & Re	(\$22,938)	\$0	(\$9,198)	\$0
Total Outside Professional Services	<u>(\$67,330)</u>	<u>(\$39,290)</u>	<u>(\$48,937)</u>	<u>(\$44,000)</u>
Supplies:				
7614300-060 Fuel & Lubricants-Properties Lease & Rental	(\$1,563)	(\$840)	(\$1,430)	(\$1,500)
Total Supplies	<u>(\$1,563)</u>	<u>(\$840)</u>	<u>(\$1,430)</u>	<u>(\$1,500)</u>
Equipment Rentals:				
7615000-060 Equipment Rentals-Properties Lease & Rental	(\$1,447)	(\$1,100)	(\$878)	(\$1,100)
Total Equipment Rentals	<u>(\$1,447)</u>	<u>(\$1,100)</u>	<u>(\$878)</u>	<u>(\$1,100)</u>

Properties Overhead

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
General & Admin - Direct:				
7617000-060 Purchase Card Clearing Account-Properties Lease &	(\$323)	\$0	\$1,252	\$0
7617200-060 Travel-Properties Lease & Rental	(\$2,397)	(\$1,500)	(\$1,058)	(\$1,800)
7617910-060 Meeting Expense-Properties Lease & Rental	(\$181)	(\$1,000)	(\$1,012)	(\$1,000)
7617911-060 Subscriptions/Publications-Properties Lease & Rent	\$106	\$0	\$0	\$0
7617913-060 Employee Development-Properties Lease & Rental	(\$319)	(\$1,500)	(\$750)	(\$4,000)
7617915-060 B & O Excise Taxes-Properties Lease & Rental	(\$48)	\$0	\$0	\$0
Total General & Admin - Direct	(\$3,162)	(\$4,000)	(\$1,569)	(\$6,800)
Other Operating Expense:				
7619000-060 Other Operating Expense-Properties Lease & Rental	(\$1,254)	(\$430)	(\$605)	(\$1,000)
Total Other Operating Expense	(\$1,254)	(\$430)	(\$605)	(\$1,000)
Total Operating Expenses	(\$166,399)	(\$150,168)	(\$241,001)	(\$102,932)
Maintenance Expenses:				
Utilities:				
7638800-060 Telecommunications-Properties Lease & Rental	(\$289)	(\$200)	(\$272)	\$0
Total Utilities	(\$289)	(\$200)	(\$272)	\$0
Total Maintenance Expenses	(\$289)	(\$200)	(\$272)	\$0
Total Operating & Maintenance Expenses	(\$166,688)	(\$150,368)	(\$241,273)	(\$102,932)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$166,688)	(\$150,368)	(\$241,273)	(\$102,932)
Net Operating Income (Loss)	(\$166,688)	(\$150,368)	(\$241,273)	(\$102,932)

Market District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Utility (Pass Thru Costs)	\$3,583	\$6,500	\$5,230	\$0
Land Rents	\$375,229	\$687,000	\$737,384	\$641,079
Interest Income	\$498,009	\$0	\$0	\$0
Other Misc. Income	\$2,791	\$3,700	\$4,186	\$0
Total Operating Revenues	\$879,612	\$697,200	\$746,800	\$641,079
Operating Expenses:				
Salaries	(\$37,363)	(\$44,991)	(\$33,235)	(\$41,770)
Benefits	(\$14,472)	(\$14,830)	(\$10,696)	(\$14,971)
Outside Professional Services	(\$1,914)	(\$13,000)	(\$6,502)	(\$5,000)
General & Admin - Direct	(\$90,026)	(\$40,300)	(\$65,730)	(\$95,951)
Utilities	(\$38,868)	(\$30,750)	(\$27,044)	(\$35,445)
Other Operating Expense	(\$578)	(\$1,000)	(\$502)	(\$1,000)
Total Operating Expenses	(\$183,221)	(\$144,871)	(\$143,709)	(\$194,137)
Maintenance Expenses:				
Salaries	(\$28,632)	(\$22,308)	(\$33,315)	(\$23,002)
Benefits	(\$11,272)	(\$12,848)	(\$13,665)	(\$9,931)
Facility Rental	(\$11,663)	\$0	(\$5,340)	\$0
Maintenance and Repairs	(\$8,012)	(\$4,000)	(\$7,662)	(\$4,500)
Total Maintenance Expenses	(\$59,579)	(\$39,156)	(\$59,982)	(\$37,433)
Total Operating & Maintenance Expenses	(\$242,800)	(\$184,027)	(\$203,691)	(\$231,570)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$636,812	\$513,173	\$543,109	\$409,509
Depreciation / Amortization	(\$52,012)	(\$52,012)	(\$52,006)	(\$49,373)
General & Administrative Overhead	(\$191,782)	(\$168,068)	(\$212,203)	(\$281,549)
Net Operating Income (Loss)	\$393,018	\$293,093	\$278,900	\$78,587

Market District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Utility (Pass Thru Costs):				
6618201-062 Electricity - Pass Thru Costs-Market District	\$3,583	\$4,500	\$4,232	\$0
6618501-062 Stormwater - Pass Thru Costs-Market District	\$0	\$2,000	\$998	\$0
Total Utility (Pass Thru Costs)	\$3,583	\$6,500	\$5,230	\$0
Land Rents:				
6641000-062 Real Prop Rent - Land-Market District	\$223,356	\$519,000	\$509,848	\$468,036
6641010-062 Temporary Land Rental-Market District	\$30,342	\$34,000	\$30,750	\$32,933
6649001-062 Percentage Rental - Land-Market District	\$121,532	\$134,000	\$196,787	\$140,110
Total Land Rents	\$375,229	\$687,000	\$737,384	\$641,079
Interest Income:				
6611070-062 Interest Income-Market District	\$498,009	\$0	\$0	\$0
Total Interest Income	\$498,009	\$0	\$0	\$0
Other Misc. Income:				
6619000-062 Other User Charges-Market District	\$2,791	\$3,700	\$4,186	\$0
Total Other Misc. Income	\$2,791	\$3,700	\$4,186	\$0
Total Operating Revenues	\$879,612	\$697,200	\$746,800	\$641,079
Operating Expenses:				
Salaries:				
7311100-062 Salaries: Regular-Market District	\$0	\$0	\$0	(\$41,770)
7611100-062 Salaries: Regular-Market District	(\$29,576)	(\$44,991)	(\$32,107)	\$0
7611300-062 Salaries: Holiday-Market District	(\$2,060)	\$0	(\$425)	\$0
7611700-062 Salaries: Vacation-Market District	(\$2,616)	\$0	(\$222)	\$0
7611800-062 Salaries: Sick Leave-Market District	(\$3,111)	\$0	(\$480)	\$0
Total Salaries	(\$37,363)	(\$44,991)	(\$33,235)	(\$41,770)
Benefits:				
7312100-062 Social Security Tax (FICA) ER-Market District	\$0	\$0	\$0	(\$2,590)
7312101-062 Medicare Tax (FICA) ER-Market District	\$0	\$0	\$0	(\$606)
7312200-062 Ind. Ins (L&I)-Market District	\$0	\$0	\$0	(\$91)
7312400-062 Pension (PERS) ER-Market District	\$0	\$0	\$0	(\$2,331)
7312500-062 Med/Dent/Life Insurance-Market District	\$0	\$0	\$0	(\$9,353)
7612100-062 Social Security (FICA)-Market District	(\$3,510)	(\$3,442)	(\$2,583)	\$0
7612200-062 Ind. Ins (L&I)-Market District	(\$72)	(\$103)	(\$80)	\$0
7612300-062 Misc. Benefits-Market District	(\$74)	\$0	(\$47)	\$0
7612400-062 Pension (PERS)-Market District	(\$4,160)	(\$4,099)	(\$3,083)	\$0
7612500-062 Med/Dent/Life Insurance-Market District	(\$6,656)	(\$7,186)	(\$4,906)	\$0
Total Benefits	(\$14,472)	(\$14,830)	(\$10,696)	(\$14,971)
Outside Professional Services:				
7613010-062 Outside Professional Services-Market District	(\$1,914)	(\$13,000)	(\$6,502)	(\$5,000)

Market District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Outside Professional Services	(\$1,914)	(\$13,000)	(\$6,502)	(\$5,000)
General & Admin - Direct:				
7617001-062 Land Rental-Market District	(\$49,299)	(\$20,000)	(\$34,647)	(\$50,000)
7617300-062 Insurance-Market District	(\$40,410)	(\$20,000)	(\$30,808)	(\$45,951)
7617915-062 B & O Excise Taxes-Market District	(\$317)	(\$300)	(\$275)	\$0
Total General & Admin - Direct	(\$90,026)	(\$40,300)	(\$65,730)	(\$95,951)
Utilities:				
7618050-062 Utilities - Port Plaza-Market District	\$0	\$0	\$0	\$0
7618100-062 Water-Market District	(\$16,822)	(\$8,000)	(\$9,603)	(\$12,000)
7618200-062 Electricity-Market District	(\$2,666)	(\$4,000)	(\$3,783)	(\$3,400)
7618700-062 Natural Gas/Propane/Oil-Market District	\$0	(\$750)	(\$372)	\$0
7618800-062 Telecommunications-Market District	(\$3,858)	(\$3,000)	(\$2,355)	(\$4,045)
7618910-062 Other-CAM Charges-Market District	(\$15,522)	(\$15,000)	(\$10,932)	(\$16,000)
Total Utilities	(\$38,868)	(\$30,750)	(\$27,044)	(\$35,445)
Other Operating Expense:				
7619000-062 Other Operating Expense-Market District	(\$578)	(\$1,000)	(\$502)	(\$1,000)
Total Other Operating Expense	(\$578)	(\$1,000)	(\$502)	(\$1,000)
Total Operating Expenses	(\$183,221)	(\$144,871)	(\$143,709)	(\$194,137)
Maintenance Expenses:				
Salaries:				
7331100-062 Salaries: Maint. Regular-Market District	\$0	\$0	\$0	(\$23,002)
7631100-062 Salaries: Regular-Market District	(\$25,069)	(\$22,308)	(\$31,511)	\$0
7631200-062 Salaries: Overtime-Market District	(\$215)	\$0	\$0	\$0
7631300-062 Salaries: Holiday-Market District	(\$1,377)	\$0	(\$905)	\$0
7631700-062 Salaries: Vacation-Market District	(\$681)	\$0	(\$198)	\$0
7631800-062 Salaries: Sick Leave-Market District	(\$1,290)	\$0	(\$702)	\$0
Total Salaries	(\$28,632)	(\$22,308)	(\$33,315)	(\$23,002)
Benefits:				
7332100-062 Social Security(FICA) Maint ER-Market District	\$0	\$0	\$0	(\$1,426)
7332101-062 Medicare Tax (FICA) Maint ER-Market District	\$0	\$0	\$0	(\$334)
7332200-062 Ind. Ins (L&I) Maint.-Market District	\$0	\$0	\$0	(\$523)
7332400-062 Pension (PERS) Maint.-Market District	\$0	\$0	\$0	(\$1,284)
7332500-062 Med/Dent/Life Insurance Maint.-Market District	\$0	\$0	\$0	(\$6,364)
7632100-062 Social Security (FICA)-Market District	(\$2,266)	(\$1,707)	(\$2,654)	\$0
7632200-062 Ind. Ins. (L&I)-Market District	(\$728)	(\$3,098)	(\$1,859)	\$0
7632300-062 Misc. Benefits-Market District	(\$152)	\$0	(\$90)	\$0
7632400-062 Pension (PERS)-Market District	(\$2,720)	(\$2,032)	(\$3,162)	\$0
7632500-062 Med/Dent/Life Insurance-Market District	(\$5,407)	(\$6,011)	(\$5,903)	\$0
Total Benefits	(\$11,272)	(\$12,848)	(\$13,665)	(\$9,931)
Facility Rental:				
7636000-062 Facility Rental-Market District	(\$11,663)	\$0	(\$5,340)	\$0

Market District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Facility Rental	(\$11,663)	\$0	(\$5,340)	\$0
Maintenance and Repairs:				
7639000-062 Maint & Repair to Buildings-Market District	\$0	(\$500)	(\$248)	(\$500)
7639040-062 Maint & Repair to Property-Market District	(\$8,012)	(\$3,500)	(\$3,544)	(\$4,000)
7639043-062 Landscaping-Market District	\$0	\$0	(\$3,871)	\$0
Total Maintenance and Repairs	(\$8,012)	(\$4,000)	(\$7,662)	(\$4,500)
Total Maintenance Expenses	(\$59,579)	(\$39,156)	(\$59,982)	(\$37,433)
Total Operating & Maintenance Expenses	(\$242,800)	(\$184,027)	(\$203,691)	(\$231,570)
 Income (Loss) Before Deprec, Interest Expense & Overhead	 \$636,812	 \$513,173	 \$543,109	 \$409,509
Depreciation / Amortization:				
7670000-062 Depreciation-Market District	(\$52,012)	(\$52,012)	(\$52,006)	(\$49,373)
Total Depreciation / Amortization	(\$52,012)	(\$52,012)	(\$52,006)	(\$49,373)
General & Administrative Overhead:				
7650080-062 Executive G&A Overhead-Market District	(\$41,301)	\$0	(\$29,312)	\$0
7650082-062 Marketing G&A Overhead-Market District	(\$25,933)	\$0	(\$12,401)	\$0
7650083-062 Finance G&A Overhead-Market District	(\$19,939)	\$0	(\$37,682)	\$0
7650085-062 Engineering G&A Overhead-Market District	(\$21,499)	\$0	(\$11,023)	\$0
7650087-062 I/S G&A Overhead-Market District	(\$28,358)	\$0	(\$13,475)	\$0
7650088-062 Administrative G&A Overhead-Market District	(\$54,754)	\$0	(\$24,279)	\$0
7850088-062 Administrative G&A Overhead-Market District	\$0	(\$168,068)	(\$84,032)	(\$281,549)
Total General & Administrative Overhead	(\$191,782)	(\$168,068)	(\$212,203)	(\$281,549)
Net Operating Income (Loss)	\$393,018	\$293,093	\$278,900	\$78,587

North Point

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Land Rents	\$48,404	\$115,136	\$99,710	\$83,566
Interest Income	\$99,410	\$0	\$0	\$0
Total Operating Revenues	\$147,814	\$115,136	\$99,710	\$83,566
Operating Expenses:				
Salaries	(\$14,023)	(\$30,389)	(\$17,210)	(\$41,770)
Benefits	(\$7,591)	(\$10,554)	(\$6,913)	(\$14,971)
Outside Professional Services	\$0	(\$3,500)	(\$1,748)	(\$4,000)
General & Admin - Direct	(\$8,070)	(\$6,500)	(\$7,800)	(\$10,052)
Utilities	(\$17,129)	(\$15,000)	(\$15,916)	(\$19,700)
Total Operating Expenses	(\$46,813)	(\$65,943)	(\$49,587)	(\$90,493)
Maintenance Expenses:				
Salaries	(\$18,598)	(\$23,160)	(\$21,917)	(\$23,847)
Benefits	(\$9,339)	(\$13,201)	(\$11,501)	(\$10,248)
Facility Rental	(\$2,571)	(\$900)	(\$2,052)	\$0
Maintenance and Repairs	(\$191)	(\$1,250)	(\$1,332)	(\$5,500)
Total Maintenance Expenses	(\$30,699)	(\$38,511)	(\$36,802)	(\$39,595)
Total Operating & Maintenance Expenses	(\$77,512)	(\$104,454)	(\$86,389)	(\$130,088)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$70,302	\$10,682	\$13,321	(\$46,522)
Depreciation / Amortization	(\$102,357)	(\$102,357)	(\$102,903)	(\$103,363)
General & Administrative Overhead	(\$32,670)	(\$27,755)	(\$35,679)	(\$47,961)
Net Operating Income (Loss)	(\$64,725)	(\$119,430)	(\$125,261)	(\$197,846)

North Point

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Land Rents:				
6641000-064 Real Prop Rent - Land-NorthPoint	\$48,404	\$115,136	\$99,710	\$83,566
Total Land Rents	\$48,404	\$115,136	\$99,710	\$83,566
Interest Income:				
6611070-064 Interest Income-NorthPoint	\$99,410	\$0	\$0	\$0
Total Interest Income	\$99,410	\$0	\$0	\$0
Total Operating Revenues	\$147,814	\$115,136	\$99,710	\$83,566
Operating Expenses:				
Salaries:				
7311100-064 Salaries: Regular-NorthPoint	\$0	\$0	\$0	(\$41,770)
7611100-064 Salaries: Regular-NorthPoint	(\$10,294)	(\$30,389)	(\$16,834)	\$0
7611300-064 Salaries: Holiday-NorthPoint	(\$710)	\$0	(\$74)	\$0
7611700-064 Salaries: Vacation-NorthPoint	(\$1,596)	\$0	(\$222)	\$0
7611800-064 Salaries: Sick Leave-NorthPoint	(\$1,424)	\$0	(\$80)	\$0
Total Salaries	(\$14,023)	(\$30,389)	(\$17,210)	(\$41,770)
Benefits:				
7312100-064 Social Security Tax (FICA) ER-NorthPoint	\$0	\$0	\$0	(\$2,590)
7312101-064 Medicare Tax (FICA) ER-NorthPoint	\$0	\$0	\$0	(\$606)
7312200-064 Ind. Ins (L&I)-NorthPoint	\$0	\$0	\$0	(\$91)
7312400-064 Pension (PERS) ER-NorthPoint	\$0	\$0	\$0	(\$2,331)
7312500-064 Med/Dent/Life Insurance-NorthPoint	\$0	\$0	\$0	(\$9,353)
7612100-064 Social Security (FICA)-NorthPoint	(\$1,222)	(\$2,325)	(\$1,307)	\$0
7612200-064 Ind. Ins (L&I)-NorthPoint	(\$24)	(\$75)	(\$44)	\$0
7612300-064 Misc. Benefits-NorthPoint	(\$21)	\$0	(\$9)	\$0
7612400-064 Pension (PERS)-NorthPoint	(\$1,438)	(\$2,768)	(\$1,560)	\$0
7612500-064 Med/Dent/Life Insurance-NorthPoint	(\$4,886)	(\$5,386)	(\$3,995)	\$0
Total Benefits	(\$7,591)	(\$10,554)	(\$6,913)	(\$14,971)
Outside Professional Services:				
7613010-064 Outside Professional Services-NorthPoint	\$0	(\$3,500)	(\$1,748)	(\$4,000)
Total Outside Professional Services	\$0	(\$3,500)	(\$1,748)	(\$4,000)
General & Admin - Direct:				
7617300-064 Insurance-NorthPoint	(\$8,070)	(\$6,500)	(\$7,800)	(\$10,052)
Total General & Admin - Direct	(\$8,070)	(\$6,500)	(\$7,800)	(\$10,052)
Utilities:				
7618100-064 Water-NorthPoint	\$0	\$0	(\$164)	\$0
7618200-064 Electricity-NorthPoint	\$0	\$0	(\$1,958)	(\$4,700)
7618500-064 Stormwater-NorthPoint	(\$17,129)	(\$15,000)	(\$13,794)	(\$15,000)
Total Utilities	(\$17,129)	(\$15,000)	(\$15,916)	(\$19,700)

North Point

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited (\$46,813)	2025 Adopted Budget (\$65,943)	2025 End of Year Projected (\$49,587)	2026 Proposed Budget (\$90,493)
Total Operating Expenses				
Maintenance Expenses:				
Salaries:				
7331100-064 Salaries: Maint. Regular-NorthPoint	\$0	\$0	\$0	(\$23,847)
7631100-064 Salaries: Regular-NorthPoint	(\$16,112)	(\$23,160)	(\$20,975)	\$0
7631200-064 Salaries: Overtime-NorthPoint	(\$157)	\$0	\$0	\$0
7631300-064 Salaries: Holiday-NorthPoint	(\$879)	\$0	(\$419)	\$0
7631700-064 Salaries: Vacation-NorthPoint	(\$711)	\$0	(\$192)	\$0
7631800-064 Salaries: Sick Leave-NorthPoint	(\$740)	\$0	(\$335)	\$0
Total Salaries	(\$18,598)	(\$23,160)	(\$21,917)	(\$23,847)
Benefits:				
7332100-064 Social Security(FICA) Maint ER-NorthPoint	\$0	\$0	\$0	(\$1,479)
7332101-064 Medicare Tax (FICA) Maint ER-NorthPoint	\$0	\$0	\$0	(\$346)
7332200-064 Ind. Ins (L&I) Maint.-NorthPoint	\$0	\$0	\$0	(\$523)
7332400-064 Pension (PERS) Maint.-NorthPoint	\$0	\$0	\$0	(\$1,331)
7332500-064 Med/Dent/Life Insurance Maint.-NorthPoint	\$0	\$0	\$0	(\$6,569)
7632100-064 Social Security (FICA)-NorthPoint	(\$1,443)	(\$1,772)	(\$1,717)	\$0
7632200-064 Ind. Ins. (L&I)-NorthPoint	(\$453)	(\$3,098)	(\$1,701)	\$0
7632300-064 Misc. Benefits-NorthPoint	(\$99)	\$0	(\$40)	\$0
7632400-064 Pension (PERS)-NorthPoint	(\$1,745)	(\$2,110)	(\$2,043)	\$0
7632500-064 Med/Dent/Life Insurance-NorthPoint	(\$5,600)	(\$6,221)	(\$6,001)	\$0
Total Benefits	(\$9,339)	(\$13,201)	(\$11,501)	(\$10,248)
Facility Rental:				
7636000-064 Facility Rental-NorthPoint	(\$2,571)	(\$900)	(\$2,052)	\$0
Total Facility Rental	(\$2,571)	(\$900)	(\$2,052)	\$0
Maintenance and Repairs:				
7639030-064 Maint & Repair Roads-NorthPoint	\$0	(\$500)	(\$248)	(\$500)
7639040-064 Maint & Repair to Property-NorthPoint	(\$191)	(\$750)	(\$1,084)	(\$5,000)
Total Maintenance and Repairs	(\$191)	(\$1,250)	(\$1,332)	(\$5,500)
Total Maintenance Expenses	(\$30,699)	(\$38,511)	(\$36,802)	(\$39,595)
Total Operating & Maintenance Expenses	(\$77,512)	(\$104,454)	(\$86,389)	(\$130,088)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$70,302	\$10,682	\$13,321	(\$46,522)
Depreciation / Amortization:				
7270000-064 Depreciation-NorthPoint	\$0	\$0	(\$552)	(\$1,007)
7670000-064 Depreciation-NorthPoint	(\$102,357)	(\$102,357)	(\$102,357)	(\$102,357)
Total Depreciation / Amortization	(\$102,357)	(\$102,357)	(\$102,903)	(\$103,363)
General & Administrative Overhead:				
7650080-064 Executive G&A Overhead-NorthPoint	(\$7,036)	\$0	(\$4,993)	\$0

North Point

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7650082-064 Marketing G&A Overhead-NorthPoint	(\$4,418)	\$0	(\$2,112)	\$0
7650083-064 Finance G&A Overhead-NorthPoint	(\$3,396)	\$0	(\$6,389)	\$0
7650085-064 Engineering G&A Overhead-NorthPoint	(\$3,662)	\$0	(\$1,877)	\$0
7650087-064 I/S G&A Overhead-NorthPoint	(\$4,831)	\$0	(\$2,296)	\$0
7650088-064 Administrative G&A Overhead-NorthPoint	(\$9,327)	\$0	(\$4,137)	\$0
7850088-064 Administrative G&A Overhead-NorthPoint	\$0	(\$27,755)	(\$13,877)	(\$47,961)
Total General & Administrative Overhead	(\$32,670)	(\$27,755)	(\$35,679)	(\$47,961)
Net Operating Income (Loss)	(\$64,725)	(\$119,430)	(\$125,261)	(\$197,846)

East Bay District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Land Rents	\$100,771	\$146,770	\$150,460	\$163,833
Space Rentals	\$106,149	\$134,405	\$134,079	\$134,405
Interest Income	\$87,968	\$0	\$0	\$0
Total Operating Revenues	\$294,888	\$281,175	\$284,539	\$298,238
Operating Expenses:				
Salaries	(\$7,387)	(\$15,623)	(\$9,146)	(\$22,277)
Benefits	(\$3,962)	(\$5,458)	(\$3,648)	(\$7,984)
Outside Professional Services	(\$10,934)	(\$5,000)	(\$2,498)	(\$5,000)
General & Admin - Direct	(\$20,942)	(\$18,700)	(\$20,604)	(\$24,758)
Utilities	(\$21,750)	(\$25,000)	(\$21,931)	(\$20,000)
Other Operating Expense	(\$3,214)	(\$4,000)	(\$2,693)	\$0
Total Operating Expenses	(\$68,189)	(\$73,781)	(\$60,520)	(\$80,019)
Maintenance Expenses:				
Salaries	(\$18,598)	(\$23,160)	(\$21,932)	(\$23,847)
Benefits	(\$9,339)	(\$13,201)	(\$11,990)	(\$10,248)
Facility Rental	(\$5,496)	(\$2,300)	(\$3,817)	\$0
Maintenance and Repairs	(\$6,100)	(\$800)	(\$778)	(\$1,700)
Total Maintenance Expenses	(\$39,533)	(\$39,461)	(\$38,517)	(\$35,795)
Total Operating & Maintenance Expenses	(\$107,722)	(\$113,242)	(\$99,037)	(\$115,814)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$187,166	\$167,933	\$185,502	\$182,424
Depreciation / Amortization	(\$73,203)	(\$35,317)	(\$35,869)	(\$36,323)
General & Administrative Overhead	(\$87,119)	(\$67,781)	(\$92,116)	(\$127,896)
Net Operating Income (Loss)	\$26,844	\$64,835	\$57,517	\$18,205

East Bay District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Land Rents:				
6641000-066 Real Prop Rent - Land-East Bay	\$55,797	\$111,770	\$111,469	\$114,387
6649001-066 Percentage Rental - Land-East Bay	\$44,974	\$35,000	\$38,993	\$49,446
Total Land Rents	\$100,771	\$146,770	\$150,460	\$163,833
Space Rentals:				
6652000-066 Space Rental - Buildings-East Bay	\$106,149	\$134,405	\$134,079	\$134,405
Total Space Rentals	\$106,149	\$134,405	\$134,079	\$134,405
Interest Income:				
6611070-066 Interest Income-East Bay	\$87,968	\$0	\$0	\$0
Total Interest Income	\$87,968	\$0	\$0	\$0
Total Operating Revenues	\$294,888	\$281,175	\$284,539	\$298,238
Operating Expenses:				
Salaries:				
7311100-066 Salaries: Regular-East Bay	\$0	\$0	\$0	(\$22,277)
7611100-066 Salaries: Regular-East Bay	(\$5,389)	(\$15,623)	(\$8,911)	\$0
7611300-066 Salaries: Holiday-East Bay	(\$374)	\$0	(\$50)	\$0
7611700-066 Salaries: Vacation-East Bay	(\$841)	\$0	(\$132)	\$0
7611800-066 Salaries: Sick Leave-East Bay	(\$784)	\$0	(\$51)	\$0
Total Salaries	(\$7,387)	(\$15,623)	(\$9,146)	(\$22,277)
Benefits:				
7312100-066 Social Security Tax (FICA) ER-East Bay	\$0	\$0	\$0	(\$1,381)
7312101-066 Medicare Tax (FICA) ER-East Bay	\$0	\$0	\$0	(\$323)
7312200-066 Ind. Ins (L&I)-East Bay	\$0	\$0	\$0	(\$49)
7312400-066 Pension (PERS) ER-East Bay	\$0	\$0	\$0	(\$1,243)
7312500-066 Med/Dent/Life Insurance-East Bay	\$0	\$0	\$0	(\$4,988)
7612100-066 Social Security (FICA)-East Bay	(\$640)	(\$1,195)	(\$691)	\$0
7612200-066 Ind. Ins (L&I)-East Bay	(\$13)	(\$39)	(\$26)	\$0
7612300-066 Misc. Benefits-East Bay	(\$13)	\$0	(\$5)	\$0
7612400-066 Pension (PERS)-East Bay	(\$754)	(\$1,423)	(\$829)	\$0
7612500-066 Med/Dent/Life Insurance-East Bay	(\$2,543)	(\$2,801)	(\$2,100)	\$0
Total Benefits	(\$3,962)	(\$5,458)	(\$3,648)	(\$7,984)
Outside Professional Services:				
7613010-066 Outside Professional Services-East Bay	(\$10,934)	(\$5,000)	(\$2,498)	(\$5,000)
Total Outside Professional Services	(\$10,934)	(\$5,000)	(\$2,498)	(\$5,000)
General & Admin - Direct:				
7617300-066 Insurance-East Bay	(\$20,942)	(\$18,700)	(\$20,604)	(\$24,758)
Total General & Admin - Direct	(\$20,942)	(\$18,700)	(\$20,604)	(\$24,758)

East Bay District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Utilities:				
7618500-066 Stormwater-East Bay	(\$21,750)	(\$25,000)	(\$21,931)	(\$20,000)
Total Utilities	(\$21,750)	(\$25,000)	(\$21,931)	(\$20,000)
Other Operating Expense:				
7619000-066 Other Operating Expense-East Bay	(\$3,214)	(\$4,000)	(\$2,693)	\$0
Total Other Operating Expense	(\$3,214)	(\$4,000)	(\$2,693)	\$0
Total Operating Expenses	(\$68,189)	(\$73,781)	(\$60,520)	(\$80,019)
Maintenance Expenses:				
Salaries:				
7331100-066 Salaries: Maint. Regular-East Bay	\$0	\$0	\$0	(\$23,847)
7631100-066 Salaries: Regular-East Bay	(\$16,115)	(\$23,160)	(\$20,976)	\$0
7631200-066 Salaries: Overtime-East Bay	(\$154)	\$0	\$0	\$0
7631300-066 Salaries: Holiday-East Bay	(\$879)	\$0	(\$419)	\$0
7631700-066 Salaries: Vacation-East Bay	(\$713)	\$0	(\$203)	\$0
7631800-066 Salaries: Sick Leave-East Bay	(\$737)	\$0	(\$334)	\$0
Total Salaries	(\$18,598)	(\$23,160)	(\$21,932)	(\$23,847)
Benefits:				
7332100-066 Social Security(FICA) Maint ER-East Bay	\$0	\$0	\$0	(\$1,479)
7332101-066 Medicare Tax (FICA) Maint ER-East Bay	\$0	\$0	\$0	(\$346)
7332200-066 Ind. Ins (L&I) Maint.-East Bay	\$0	\$0	\$0	(\$523)
7332400-066 Pension (PERS) Maint.-East Bay	\$0	\$0	\$0	(\$1,331)
7332500-066 Med/Dent/Life Insurance Maint.-East Bay	\$0	\$0	\$0	(\$6,569)
7632100-066 Social Security (FICA)-East Bay	(\$1,443)	(\$1,772)	(\$1,717)	\$0
7632200-066 Ind. Ins. (L&I)-East Bay	(\$452)	(\$3,098)	(\$1,701)	\$0
7632300-066 Misc. Benefits-East Bay	(\$99)	\$0	(\$40)	\$0
7632400-066 Pension (PERS)-East Bay	(\$1,745)	(\$2,110)	(\$2,043)	\$0
7632500-066 Med/Dent/Life Insurance-East Bay	(\$5,600)	(\$6,221)	(\$6,491)	\$0
Total Benefits	(\$9,339)	(\$13,201)	(\$11,990)	(\$10,248)
Facility Rental:				
7636000-066 Facility Rental-East Bay	(\$5,496)	(\$2,300)	(\$3,817)	\$0
Total Facility Rental	(\$5,496)	(\$2,300)	(\$3,817)	\$0
Maintenance and Repairs:				
7639000-066 Maint & Repair to Buildings-East Bay	(\$1,598)	(\$600)	(\$680)	(\$1,500)
7639040-066 Maint & Repair to Property-East Bay	(\$4,502)	(\$200)	(\$98)	(\$200)
Total Maintenance and Repairs	(\$6,100)	(\$800)	(\$778)	(\$1,700)
Total Maintenance Expenses	(\$39,533)	(\$39,461)	(\$38,517)	(\$35,795)
Total Operating & Maintenance Expenses	(\$107,722)	(\$113,242)	(\$99,037)	(\$115,814)
Income (Loss) Before Deprec, Interest Expense & Overhead	\$187,166	\$167,933	\$185,502	\$182,424

East Bay District

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Depreciation / Amortization:				
7270000-066 Depreciation-East Bay	\$0	\$0	(\$552)	(\$1,007)
7670000-066 Depreciation-East Bay	(\$58,695)	(\$35,317)	(\$35,317)	(\$35,317)
7670001-066 Amortization-East Bay	(\$14,508)	\$0	\$0	\$0
Total Depreciation / Amortization	(\$73,203)	(\$35,317)	(\$35,869)	(\$36,323)
General & Administrative Overhead:				
7650080-066 Executive G&A Overhead-East Bay	(\$18,761)	\$0	(\$13,317)	\$0
7650082-066 Marketing G&A Overhead-East Bay	(\$11,780)	\$0	(\$5,634)	\$0
7650083-066 Finance G&A Overhead-East Bay	(\$9,057)	\$0	(\$17,117)	\$0
7650085-066 Engineering G&A Overhead-East Bay	(\$9,766)	\$0	(\$5,008)	\$0
7650087-066 I/S G&A Overhead-East Bay	(\$12,882)	\$0	(\$6,121)	\$0
7650088-066 Administrative G&A Overhead-East Bay	(\$24,872)	\$0	(\$11,029)	\$0
7850088-066 Administrative G&A Overhead-East Bay	\$0	(\$67,781)	(\$33,893)	(\$127,896)
Total General & Administrative Overhead	(\$87,119)	(\$67,781)	(\$92,116)	(\$127,896)
Net Operating Income (Loss)	\$26,844	\$64,835	\$57,517	\$18,205

Consolidated Administration

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$1,533,806)	(\$1,835,456)	(\$1,699,613)	(\$1,702,341)
Benefits	\$131,665	(\$658,753)	(\$609,553)	(\$535,683)
Outside Professional Services	(\$612,310)	(\$748,000)	(\$750,137)	(\$809,060)
Supplies	(\$50,635)	(\$57,300)	(\$49,461)	(\$138,262)
Equipment Rentals	\$233,541	(\$10,000)	(\$9,905)	(\$15,000)
Facility Rental	(\$278,560)	(\$248,000)	(\$267,489)	(\$282,876)
General & Admin - Direct	(\$240,984)	(\$411,235)	(\$388,656)	(\$469,862)
Utilities	(\$308,399)	(\$146,300)	(\$161,677)	(\$304,015)
Other Operating Expense	(\$24,534)	(\$25,000)	(\$14,112)	(\$17,000)
Total Operating Expenses	<u>(\$2,684,022)</u>	<u>(\$4,140,044)</u>	<u>(\$3,950,603)</u>	<u>(\$4,274,099)</u>
Maintenance Expenses:				
Supplies	(\$217)	(\$1,000)	(\$596)	(\$1,000)
General & Admin - Direct	\$0	\$0	(\$30)	\$0
Maintenance and Repairs	(\$8,002)	(\$3,250)	(\$9,315)	(\$8,500)
Total Maintenance Expenses	<u>(\$8,219)</u>	<u>(\$4,250)</u>	<u>(\$9,941)</u>	<u>(\$9,500)</u>
Total Operating & Maintenance Expenses	<u>(\$2,692,241)</u>	<u>(\$4,144,294)</u>	<u>(\$3,960,544)</u>	<u>(\$4,283,599)</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	<u>(\$2,692,241)</u>	<u>(\$4,144,294)</u>	<u>(\$3,960,544)</u>	<u>(\$4,283,599)</u>
Depreciation / Amortization	(\$402,723)	(\$100,577)	(\$136,316)	(\$157,229)
Interest Expense	(\$13,878)	\$0	\$0	\$0
General & Administrative Overhead	\$3,024,959	\$4,244,871	\$4,143,980	\$4,440,828
Net Operating Income (Loss)	<u><u>(\$83,883)</u></u>	<u><u>\$0</u></u>	<u><u>\$47,120</u></u>	<u><u>\$0</u></u>

Executive 2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$273,770)	(\$348,328)	(\$299,247)	(\$163,800)
Benefits	(\$90,416)	(\$106,292)	(\$104,399)	(\$35,132)
Outside Professional Services	(\$234,223)	(\$232,000)	(\$362,410)	(\$300,000)
Supplies	(\$746)	(\$100)	(\$182)	(\$100)
General & Admin - Direct	(\$37,476)	(\$46,655)	(\$62,423)	(\$41,175)
Utilities	(\$277)	(\$1,000)	(\$775)	(\$700)
Other Operating Expense	(\$14,528)	(\$15,000)	(\$7,607)	(\$10,000)
Total Operating Expenses	<u>(\$651,436)</u>	<u>(\$749,375)</u>	<u>(\$837,043)</u>	<u>(\$550,907)</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>(\$651,436)</u>	<u>(\$749,375)</u>	<u>(\$837,043)</u>	<u>(\$550,907)</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$651,436)</u>	 <u>(\$749,375)</u>	 <u>(\$837,043)</u>	 <u>(\$550,907)</u>
General & Administrative Overhead	\$651,438	\$749,375	\$837,037	\$550,907
Net Operating Income (Loss)	<u><u>\$2</u></u>	<u><u>\$0</u></u>	<u><u>(\$6)</u></u>	<u><u>\$0</u></u>

Executive 2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-080 Salaries: Regular-Executive	\$0	\$0	\$0	(\$163,800)
7811100-080 Salaries: Regular-Executive	(\$235,466)	(\$348,328)	(\$285,366)	\$0
7811200-080 Salaries: Overtime-Executive	(\$3,890)	\$0	(\$2,438)	\$0
7811300-080 Salaries: Holiday-Executive	(\$12,483)	\$0	(\$4,782)	\$0
7811700-080 Salaries: Vacation-Executive	(\$21,795)	\$0	(\$5,880)	\$0
7811800-080 Salaries: Sick Leave-Executive	(\$135)	\$0	(\$783)	\$0
Total Salaries	(\$273,770)	(\$348,328)	(\$299,247)	(\$163,800)
Benefits:				
7312100-080 Social Security Tax (FICA) ER-Executive	\$0	\$0	\$0	(\$8,537)
7312101-080 Medicare Tax (FICA) ER-Executive	\$0	\$0	\$0	(\$2,375)
7312200-080 Ind. Ins (L&I)-Executive	\$0	\$0	\$0	(\$152)
7312400-080 Pension (PERS) ER-Executive	\$0	\$0	\$0	(\$9,140)
7312500-080 Med/Dent/Life Insurance-Executive	\$0	\$0	\$0	(\$14,928)
7812100-080 Social Security (FICA)-Executive	(\$22,705)	(\$24,722)	(\$22,100)	\$0
7812200-080 Ind. Ins (L&I)-Executive	(\$442)	(\$698)	(\$535)	\$0
7812300-080 Misc. Benefits-Executive	(\$123)	(\$420)	(\$210)	\$0
7812400-080 Pension (PERS)-Executive	(\$24,971)	(\$31,733)	(\$27,466)	\$0
7812500-080 Med/Dent/Life Insurance-Executive	(\$42,175)	(\$48,719)	(\$54,090)	\$0
Total Benefits	(\$90,416)	(\$106,292)	(\$104,399)	(\$35,132)
Outside Professional Services:				
7813010-080 O/S Professional Services-Executive	(\$87,343)	(\$175,000)	(\$201,259)	(\$50,000)
7813014-080 Intern Program-Executive	(\$46,373)	(\$32,000)	(\$15,998)	\$0
7813104-080 Legal Svc - Special Projects-Executive	(\$25,508)	(\$25,000)	(\$145,155)	(\$250,000)
7813115-080 Settlement of Claim-Executive	(\$75,000)	\$0	\$0	\$0
Total Outside Professional Services	(\$234,223)	(\$232,000)	(\$362,410)	(\$300,000)
Supplies:				
7814050-080 Computer Equipment-Executive	(\$746)	\$0	\$0	\$0
7814100-080 Office Supplies-Executive	\$0	(\$100)	(\$182)	(\$100)
Total Supplies	(\$746)	(\$100)	(\$182)	(\$100)
General & Admin - Direct:				
7817000-080 Purchase Card Clearing Account-Executive	(\$4,978)	\$0	\$4,341	\$0
7817100-080 Promotional Hosting-Executive	(\$440)	(\$2,000)	(\$998)	(\$1,000)
7817200-080 Travel-Executive	(\$3,252)	(\$13,000)	(\$7,933)	(\$8,000)
7817500-080 Memberships-Executive	(\$4,069)	(\$4,000)	(\$21,563)	(\$5,000)
7817900-080 Other G & A Direct Costs-Executive	(\$65)	(\$2,000)	(\$4,107)	(\$4,000)
7817910-080 Meeting Expense-Executive	(\$18,951)	(\$20,000)	(\$26,798)	(\$16,000)
7817920-080 Publications/Subscriptions-Executive	\$0	(\$55)	(\$25)	(\$25)
7817925-080 Licenses-Executive	(\$325)	(\$600)	(\$510)	(\$500)
7817940-080 Employee Development-Executive	(\$5,396)	(\$5,000)	(\$4,832)	(\$6,650)

Executive 2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total General & Admin - Direct	(\$37,476)	(\$46,655)	(\$62,423)	(\$41,175)
Utilities:				
7818800-080 Telecommunications-Executive	(\$277)	(\$1,000)	(\$775)	(\$700)
Total Utilities	(\$277)	(\$1,000)	(\$775)	(\$700)
Other Operating Expense:				
7819041-080 Employee Recognition-Executive	(\$14,528)	(\$15,000)	(\$7,607)	(\$10,000)
Total Other Operating Expense	(\$14,528)	(\$15,000)	(\$7,607)	(\$10,000)
Total Operating Expenses	(\$651,436)	(\$749,375)	(\$837,043)	(\$550,907)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$651,436)	(\$749,375)	(\$837,043)	(\$550,907)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$651,436)	(\$749,375)	(\$837,043)	(\$550,907)
General & Administrative Overhead:				
7850080-080 Executive G&A Overhead-Executive	\$651,438	\$749,375	\$837,037	\$550,907
Total General & Administrative Overhead	\$651,438	\$749,375	\$837,037	\$550,907
Net Operating Income (Loss)	\$2	\$0	(\$6)	\$0

Communications, Marketing and Outreach

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries	(\$244,032)	(\$212,698)	(\$223,335)	(\$313,629)
Benefits	(\$82,053)	(\$77,274)	(\$77,822)	(\$102,746)
Outside Professional Services	(\$7,044)	(\$175,000)	(\$96,080)	(\$138,600)
General & Admin - Direct	(\$75,039)	(\$84,000)	(\$72,232)	(\$98,500)
Utilities	(\$868)	(\$200)	(\$619)	\$0
Total Operating Expenses	(\$409,036)	(\$549,172)	(\$470,088)	(\$653,475)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$409,036)	(\$549,172)	(\$470,088)	(\$653,475)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$409,036)	(\$549,172)	(\$470,088)	(\$653,475)
General & Administrative Overhead	\$409,031	\$549,172	\$470,099	\$653,475
Net Operating Income (Loss)	(\$5)	\$0	\$11	\$0

Communications, Marketing and Outreach

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-082 Salaries: Regular-Communications & Marketing	\$0	\$0	\$0	(\$313,629)
7811100-082 Salaries: Regular-Communications & Marketing	(\$216,341)	(\$212,698)	(\$209,338)	\$0
7811200-082 Salaries: Overtime-Communications & Marketing	(\$2,857)	\$0	(\$2,673)	\$0
7811300-082 Salaries: Holiday-Communications & Marketing	(\$10,627)	\$0	(\$4,297)	\$0
7811700-082 Salaries: Vacation-Communications & Marketing	(\$12,179)	\$0	(\$6,684)	\$0
7811800-082 Salaries: Sick Leave-Communications & Marketing	(\$2,028)	\$0	(\$344)	\$0
Total Salaries	(\$244,032)	(\$212,698)	(\$223,335)	(\$313,629)
Benefits:				
7312100-082 Social Security Tax (FICA) ER-Communications & Mar	\$0	\$0	\$0	(\$19,445)
7312101-082 Medicare Tax (FICA) ER-Communications & Marketing	\$0	\$0	\$0	(\$4,548)
7312200-082 Ind. Ins (L&I)-Communications & Marketing	\$0	\$0	\$0	(\$557)
7312400-082 Pension (PERS) ER-Communications & Marketing	\$0	\$0	\$0	(\$17,501)
7312500-082 Med/Dent/Life Insurance-Communications & Marketing	\$0	\$0	\$0	(\$60,695)
7812100-082 Social Security (FICA)-Communications & Marketing	(\$18,378)	(\$16,271)	(\$16,875)	\$0
7812200-082 Ind. Ins (L&I)-Communications & Marketing	(\$2,684)	(\$558)	(\$689)	\$0
7812300-082 Misc. Benefits-Communications & Marketing	(\$1,005)	(\$420)	(\$210)	\$0
7812303-082 Misc. Benefits - PFML-Communications & Marketing	\$0	\$0	\$1	\$0
7812400-082 Pension (PERS)-Communications & Marketing	(\$22,348)	(\$19,377)	(\$20,088)	\$0
7812500-082 Med/Dent/Life Insurance-Communications & Marketing	(\$37,638)	(\$40,648)	(\$39,960)	\$0
Total Benefits	(\$82,053)	(\$77,274)	(\$77,822)	(\$102,746)
Outside Professional Services:				
7813010-082 O/S Professional Services-Communications & Marketi	(\$7,044)	(\$175,000)	(\$96,080)	(\$138,600)
Total Outside Professional Services	(\$7,044)	(\$175,000)	(\$96,080)	(\$138,600)
General & Admin - Direct:				
7217441-082 Advertising & Promo-Communications & Marketing	\$0	\$0	\$0	\$0
7817000-082 Purchase Card Clearing Account-Communications & Ma	(\$4,674)	\$0	\$2,818	(\$5,000)
7817200-082 Travel-Communications & Marketing	(\$1,597)	(\$2,000)	(\$2,206)	(\$5,000)
7817400-082 Advertising-Communications & Marketing	(\$265)	\$0	\$0	(\$5,000)
7817401-082 Marketing Material-Communications & Marketing	\$0	\$0	(\$10)	\$0

Communications, Marketing and Outreach

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7817402-082 Promotional Advertising-Communications & Marketing	\$89	(\$1,500)	(\$2,383)	(\$15,000)
7817403-082 Advertising/Promo-Community-Communications & Marke	(\$45,067)	(\$60,000)	(\$40,101)	(\$50,000)
7817432-082 Advertising & Promo: Property-Communications & Mar	(\$11,705)	(\$2,000)	(\$8,214)	\$0
7817433-082 Marketing Matl: Property-Communications & Marketin	(\$2,505)	(\$1,500)	(\$857)	\$0
7817441-082 Advertising & Promo-Communications & Marketing	(\$8,088)	(\$10,000)	(\$5,002)	\$0
7817500-082 Memberships-Communications & Marketing	(\$10)	(\$500)	(\$3,284)	(\$500)
7817910-082 Meeting Expense-Communications & Marketing	(\$130)	(\$2,000)	(\$1,412)	(\$2,000)
7817925-082 Licenses-Communications & Marketing	(\$44)	(\$500)	(\$308)	(\$10,000)
7817940-082 Employee Development-Communications & Marketing	(\$1,044)	(\$4,000)	(\$11,272)	(\$6,000)
Total General & Admin - Direct	(\$75,039)	(\$84,000)	(\$72,232)	(\$98,500)
Utilities:				
7818800-082 Telecommunications-Communications & Marketing	(\$868)	(\$200)	(\$619)	\$0
Total Utilities	(\$868)	(\$200)	(\$619)	\$0
Total Operating Expenses	(\$409,036)	(\$549,172)	(\$470,088)	(\$653,475)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$409,036)	(\$549,172)	(\$470,088)	(\$653,475)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$409,036)	(\$549,172)	(\$470,088)	(\$653,475)
General & Administrative Overhead:				
7850082-082 Marketing G&A Overhead-Communications & Marketing	\$409,031	\$549,172	\$470,099	\$653,475
Total General & Administrative Overhead	\$409,031	\$549,172	\$470,099	\$653,475
Net Operating Income (Loss)	(\$5)	\$0	\$11	\$0

Finance and Accounting

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$501,986)	(\$541,570)	(\$550,758)	(\$471,842)
Benefits	\$477,856	(\$201,302)	(\$211,444)	(\$170,167)
Outside Professional Services	(\$245,561)	(\$111,000)	(\$121,739)	(\$185,000)
Supplies	(\$126)	\$0	(\$26)	(\$500)
Facility Rental	(\$8,514)	(\$8,000)	(\$8,750)	\$0
General & Admin - Direct	\$35,681	(\$27,580)	(\$30,616)	(\$93,925)
Utilities	(\$875)	(\$2,500)	(\$2,097)	(\$15,000)
Total Operating Expenses	<u>(\$243,525)</u>	<u>(\$891,952)</u>	<u>(\$925,430)</u>	<u>(\$936,434)</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>(\$243,525)</u>	<u>(\$891,952)</u>	<u>(\$925,430)</u>	<u>(\$936,434)</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$243,525)</u>	 <u>(\$891,952)</u>	 <u>(\$925,430)</u>	 <u>(\$936,434)</u>
Depreciation / Amortization	(\$137,078)	(\$61,551)	(\$98,566)	(\$87,500)
General & Administrative Overhead	\$314,488	\$953,503	\$1,071,092	\$1,023,934
Net Operating Income (Loss)	<u><u>(\$66,115)</u></u>	<u><u>\$0</u></u>	<u><u>\$47,096</u></u>	<u><u>\$0</u></u>

Finance and Accounting

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-083 Salaries: Regular-Finance & Accounting	\$0	\$0	\$0	(\$471,842)
7811100-083 Salaries: Regular-Finance & Accounting	(\$421,914)	(\$541,570)	(\$513,188)	\$0
7811200-083 Salaries: Overtime-Finance & Accounting	(\$106)	\$0	(\$6,846)	\$0
7811300-083 Salaries: Holiday-Finance & Accounting	(\$22,511)	\$0	(\$8,592)	\$0
7811700-083 Salaries: Vacation-Finance & Accounting	(\$39,901)	\$0	(\$15,011)	\$0
7811800-083 Salaries: Sick Leave-Finance & Accounting	(\$17,554)	\$0	(\$7,122)	\$0
Total Salaries	(\$501,986)	(\$541,570)	(\$550,758)	(\$471,842)
Benefits:				
7312100-083 Social Security Tax (FICA) ER-Finance & Accounting	\$0	\$0	\$0	(\$29,254)
7312101-083 Medicare Tax (FICA) ER-Finance & Accounting	\$0	\$0	\$0	(\$6,842)
7312200-083 Ind. Ins (L&I)-Finance & Accounting	\$0	\$0	\$0	(\$1,012)
7312400-083 Pension (PERS) ER-Finance & Accounting	\$0	\$0	\$0	(\$26,329)
7312500-083 Med/Dent/Life Insurance-Finance & Accounting	\$0	\$0	\$0	(\$106,730)
7812100-083 Social Security (FICA)-Finance & Accounting	(\$38,162)	(\$41,309)	(\$42,161)	\$0
7812200-083 Ind. Ins (L&I)-Finance & Accounting	(\$3,094)	(\$1,396)	(\$1,534)	\$0
7812300-083 Misc. Benefits-Finance & Accounting	(\$3,688)	(\$480)	(\$18,166)	\$0
7812303-083 Misc. Benefits - PFML-Finance & Accounting	\$0	\$0	\$0	\$0
7812400-083 Pension (PERS)-Finance & Accounting	(\$45,099)	(\$49,337)	(\$45,389)	\$0
7812500-083 Med/Dent/Life Insurance-Finance & Accounting	(\$99,674)	(\$108,780)	(\$104,193)	\$0
7812700-083 OPEB - Normal Cost Net-Finance & Accounting	\$147,983	\$0	\$0	\$0
7812800-083 GASB 68 - Pension Expense Net-Finance & Accounting	\$519,590	\$0	\$0	\$0
Total Benefits	\$477,856	(\$201,302)	(\$211,444)	(\$170,167)
Outside Professional Services:				
7813009-083 Audit, Finance, Acct'g & Treas-Finance & Accounting	(\$105,684)	(\$60,000)	(\$34,796)	(\$135,000)
7813010-083 O/S Professional Services-Finance & Accounting	(\$139,877)	(\$50,000)	(\$85,311)	(\$50,000)
7813104-083 Legal Svc - Special Projects-Finance & Accounting	\$0	(\$1,000)	(\$502)	\$0
7813189-083 Penalties & Late Fees-Finance & Accounting	\$0	\$0	(\$1,131)	\$0
Total Outside Professional Services	(\$245,561)	(\$111,000)	(\$121,739)	(\$185,000)
Supplies:				
7814000-083 Computer Supplies-Finance & Accounting	\$0	\$0	(\$26)	(\$500)
7814010-083 Postage-Finance & Accounting	(\$126)	\$0	\$0	\$0
Total Supplies	(\$126)	\$0	(\$26)	(\$500)
Facility Rental:				
7816000-083 Facility Rental-Finance & Accounting	(\$8,514)	(\$8,000)	(\$8,750)	\$0

Finance and Accounting

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Facility Rental	(\$8,514)	(\$8,000)	(\$8,750)	\$0
General & Admin - Direct:				
7817000-083 Purchase Card Clearing Account-Finance & Accountin	(\$3,062)	\$0	\$1,283	\$0
7817100-083 Promotional Hosting-Finance & Accounting	(\$180)	\$0	\$0	\$0
7817200-083 Travel-Finance & Accounting	(\$579)	(\$10,000)	(\$5,002)	(\$5,000)
7817300-083 Property Liab. Insurance-Finance & Accounting	\$0	(\$880)	(\$442)	(\$880)
7817500-083 Memberships-Finance & Accounting	(\$125)	(\$2,500)	(\$13,531)	(\$5,000)
7817900-083 Other G & A Direct Costs-Finance & Accounting	\$46,396	(\$4,000)	(\$3,693)	(\$2,000)
7817910-083 Meeting Expense-Finance & Accounting	(\$210)	(\$1,000)	(\$502)	(\$1,000)
7817915-083 B & O Excise Taxes-Finance & Accounting	\$231	\$0	\$0	\$0
7817920-083 Publications/Subscriptions-Finance & Accounting	(\$567)	(\$200)	(\$98)	\$0
7817925-083 Licenses-Finance & Accounting	(\$4,160)	(\$1,500)	(\$2,754)	(\$73,045)
7817940-083 Employee Development-Finance & Accounting	(\$1,506)	(\$4,000)	(\$4,131)	(\$4,000)
7817945-083 Training Program-Finance & Accounting	(\$557)	(\$3,500)	(\$1,748)	(\$3,000)
Total General & Admin - Direct	\$35,681	(\$27,580)	(\$30,616)	(\$93,925)
Utilities:				
7818800-083 Telecommunications-Finance & Accounting	(\$875)	(\$2,500)	(\$2,097)	(\$2,500)
7818810-083 Network Expenses-Finance & Accounting	\$0	\$0	\$0	(\$12,500)
Total Utilities	(\$875)	(\$2,500)	(\$2,097)	(\$15,000)
Total Operating Expenses	(\$243,525)	(\$891,952)	(\$925,430)	(\$936,434)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$243,525)	(\$891,952)	(\$925,430)	(\$936,434)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$243,525)	(\$891,952)	(\$925,430)	(\$936,434)
Depreciation / Amortization:				
7870000-083 Depreciation-Finance & Accounting	(\$137,078)	(\$61,551)	(\$98,566)	(\$87,500)
Total Depreciation / Amortization	(\$137,078)	(\$61,551)	(\$98,566)	(\$87,500)
General & Administrative Overhead:				
7850083-083 Finance G&A Overhead-Finance & Accounting	\$314,488	\$953,503	\$1,071,092	\$1,023,934
Total General & Administrative Overhead	\$314,488	\$953,503	\$1,071,092	\$1,023,934
Net Operating Income (Loss)	(\$66,115)	\$0	\$47,096	\$0

Planning and Public Works **2026 Budget - DRAFT as of 10-13-25**

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$191,777)	(\$254,671)	(\$247,742)	(\$276,600)
Benefits	(\$58,241)	(\$88,445)	(\$76,350)	(\$83,456)
Outside Professional Services	(\$51,293)	(\$70,000)	(\$38,406)	(\$70,000)
Supplies	(\$367)	(\$200)	(\$98)	(\$250)
General & Admin - Direct	(\$27,952)	(\$39,500)	(\$32,265)	(\$37,697)
Utilities	(\$287)	\$0	(\$240)	(\$1,000)
Total Operating Expenses	<u>(\$329,917)</u>	<u>(\$452,816)</u>	<u>(\$395,101)</u>	<u>(\$469,003)</u>
Maintenance Expenses:				
Supplies	(\$217)	(\$1,000)	(\$596)	(\$1,000)
General & Admin - Direct	\$0	\$0	(\$30)	\$0
Maintenance and Repairs	(\$4,347)	(\$1,250)	(\$846)	(\$1,500)
Total Maintenance Expenses	<u>(\$4,564)</u>	<u>(\$2,250)</u>	<u>(\$1,472)</u>	<u>(\$2,500)</u>
Total Operating & Maintenance Expenses	<u>(\$334,481)</u>	<u>(\$455,066)</u>	<u>(\$396,573)</u>	<u>(\$471,503)</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	<u>(\$334,481)</u>	<u>(\$455,066)</u>	<u>(\$396,573)</u>	<u>(\$471,503)</u>
Depreciation / Amortization	(\$8,101)	(\$10,120)	(\$9,892)	(\$9,665)
General & Administrative Overhead	\$339,094	\$465,186	\$406,447	\$481,168
Net Operating Income (Loss)	<u><u>(\$3,488)</u></u>	<u><u>\$0</u></u>	<u><u>(\$18)</u></u>	<u><u>\$0</u></u>

Planning and Public Works

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-085 Salaries: Regular-Planning & Public Works	\$0	\$0	\$0	(\$276,600)
7811100-085 Salaries: Regular-Planning & Public Works	(\$169,657)	(\$254,671)	(\$232,304)	\$0
7811200-085 Salaries: Overtime-Planning & Public Works	(\$967)	\$0	(\$3,858)	\$0
7811300-085 Salaries: Holiday-Planning & Public Works	(\$8,821)	\$0	(\$4,351)	\$0
7811700-085 Salaries: Vacation-Planning & Public Works	(\$9,617)	\$0	(\$5,289)	\$0
7811800-085 Salaries: Sick Leave-Planning & Public Works	(\$2,716)	\$0	(\$1,938)	\$0
Total Salaries	(\$191,777)	(\$254,671)	(\$247,742)	(\$276,600)
Benefits:				
7312100-085 Social Security Tax (FICA) ER-Planning & Public Wo	\$0	\$0	\$0	(\$17,149)
7312101-085 Medicare Tax (FICA) ER-Planning & Public Works	\$0	\$0	\$0	(\$4,011)
7312200-085 Ind. Ins (L&I)-Planning & Public Works	\$0	\$0	\$0	(\$725)
7312400-085 Pension (PERS) ER-Planning & Public Works	\$0	\$0	\$0	(\$15,434)
7312500-085 Med/Dent/Life Insurance-Planning & Public Works	\$0	\$0	\$0	(\$46,137)
7812100-085 Social Security (FICA)-Planning & Public Works	(\$14,676)	(\$19,432)	(\$18,800)	\$0
7812200-085 Ind. Ins (L&I)-Planning & Public Works	(\$2,468)	(\$3,377)	(\$2,089)	\$0
7812300-085 Misc. Benefits-Planning & Public Works	(\$210)	(\$420)	(\$210)	\$0
7812400-085 Pension (PERS)-Planning & Public Works	(\$17,789)	(\$23,201)	(\$22,418)	\$0
7812500-085 Med/Dent/Life Insurance-Planning & Public Works	(\$23,099)	(\$42,015)	(\$32,833)	\$0
Total Benefits	(\$58,241)	(\$88,445)	(\$76,350)	(\$83,456)
Outside Professional Services:				
7813010-085 O/S Professional Services-Planning & Public Works	(\$51,293)	(\$70,000)	(\$38,406)	(\$70,000)
Total Outside Professional Services	(\$51,293)	(\$70,000)	(\$38,406)	(\$70,000)
Supplies:				
7814300-085 Fuel & Lubricants-Planning & Public Works	(\$367)	(\$200)	(\$98)	(\$250)
Total Supplies	(\$367)	(\$200)	(\$98)	(\$250)
General & Admin - Direct:				
7817000-085 Purchase Card Clearing Account-Planning & Public W	(\$1,211)	\$0	\$397	\$0
7817200-085 Travel-Planning & Public Works	(\$3,248)	(\$6,000)	(\$3,228)	(\$5,750)
7817400-085 Advertising-Planning & Public Works	(\$3,568)	(\$6,000)	(\$3,266)	(\$5,000)
7817500-085 Memberships-Planning & Public Works	\$0	(\$3,000)	(\$2,789)	(\$850)
7817910-085 Meeting Expense-Planning & Public Works	(\$161)	(\$1,000)	(\$502)	(\$1,000)
7817920-085 Publications/Subscriptions-Planning & Public Works	(\$18,629)	(\$17,500)	(\$17,777)	(\$18,675)
7817925-085 Licenses-Planning & Public Works	\$0	(\$1,000)	(\$502)	(\$1,422)

Planning and Public Works **2026 Budget - DRAFT as of 10-13-25**

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7817940-085 Employee Development-Planning & Public Works	(\$1,136)	(\$5,000)	(\$4,597)	(\$5,000)
Total General & Admin - Direct	(\$27,952)	(\$39,500)	(\$32,265)	(\$37,697)
Utilities:				
7818800-085 Telecommunications-Planning & Public Works	(\$287)	\$0	(\$240)	(\$1,000)
Total Utilities	(\$287)	\$0	(\$240)	(\$1,000)
Total Operating Expenses	(\$329,917)	(\$452,816)	(\$395,101)	(\$469,003)
Maintenance Expenses:				
Supplies:				
7834225-085 Supplies: Small Tools-Planning & Public Works	(\$217)	(\$1,000)	(\$596)	(\$1,000)
Total Supplies	(\$217)	(\$1,000)	(\$596)	(\$1,000)
General & Admin - Direct:				
7837940-085 Employee Development-Planning & Public Works	\$0	\$0	(\$30)	\$0
Total General & Admin - Direct	\$0	\$0	(\$30)	\$0
Maintenance and Repairs:				
7839050-085 Vehicle Maintenance-Planning & Public Works	(\$4,347)	(\$1,000)	(\$502)	(\$1,000)
7839060-085 Maint & Repair Misc Equipment-Planning & Public Wo	\$0	(\$250)	(\$344)	(\$500)
Total Maintenance and Repairs	(\$4,347)	(\$1,250)	(\$846)	(\$1,500)
Total Maintenance Expenses	(\$4,564)	(\$2,250)	(\$1,472)	(\$2,500)
Total Operating & Maintenance Expenses	(\$334,481)	(\$455,066)	(\$396,573)	(\$471,503)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$334,481)	(\$455,066)	(\$396,573)	(\$471,503)
Depreciation / Amortization:				
7870000-085 Depreciation-Planning & Public Works	(\$8,101)	(\$10,120)	(\$9,892)	(\$9,665)
Total Depreciation / Amortization	(\$8,101)	(\$10,120)	(\$9,892)	(\$9,665)
General & Administrative Overhead:				
7850085-085 Engineering G&A Overhead-Planning & Public Works	\$339,094	\$465,186	\$406,447	\$481,168
Total General & Administrative Overhead	\$339,094	\$465,186	\$406,447	\$481,168
Net Operating Income (Loss)	(\$3,488)	\$0	(\$18)	\$0

Information Systems

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$9,718)	(\$100,000)	(\$50,002)	(\$110,210)
Benefits	\$0	(\$37,963)	(\$18,979)	(\$35,525)
Outside Professional Services	(\$26,135)	(\$100,000)	(\$97,841)	(\$60,460)
Supplies	(\$3,728)	(\$17,000)	(\$8,654)	(\$31,212)
General & Admin - Direct	(\$97,059)	(\$104,200)	(\$125,029)	(\$153,437)
Utilities	(\$297,008)	(\$141,000)	(\$148,699)	(\$271,115)
Total Operating Expenses	<u>(\$433,648)</u>	<u>(\$500,163)</u>	<u>(\$449,204)</u>	<u>(\$661,959)</u>
Maintenance Expenses:				
Maintenance and Repairs	(\$231)	(\$1,500)	(\$750)	(\$1,000)
Total Maintenance Expenses	<u>(\$231)</u>	<u>(\$1,500)</u>	<u>(\$750)</u>	<u>(\$1,000)</u>
Total Operating & Maintenance Expenses	<u>(\$433,879)</u>	<u>(\$501,663)</u>	<u>(\$449,954)</u>	<u>(\$662,959)</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$433,879)</u>	 <u>(\$501,663)</u>	 <u>(\$449,954)</u>	 <u>(\$662,959)</u>
Depreciation / Amortization	(\$26,811)	(\$28,906)	(\$27,856)	(\$60,064)
General & Administrative Overhead	\$447,286	\$530,569	\$477,816	\$723,023
Net Operating Income (Loss)	<u><u>(\$13,404)</u></u>	<u><u>\$0</u></u>	<u><u>\$6</u></u>	<u><u>\$0</u></u>

Information Systems

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries:				
7311100-087 Salaries: Regular-Information Systems	\$0	\$0	\$0	(\$110,210)
7811100-087 Salaries: Regular-Information Systems	\$0	(\$100,000)	(\$50,002)	\$0
7811200-087 Salaries: Overtime-Information Systems	\$0	\$0	\$0	\$0
7811700-087 Salaries: Vacation-Information Systems	(\$9,718)	\$0	\$0	\$0
Total Salaries	<u>(\$9,718)</u>	<u>(\$100,000)</u>	<u>(\$50,002)</u>	<u>(\$110,210)</u>
Benefits:				
7312100-087 Social Security Tax (FICA) ER-Information Systems	\$0	\$0	\$0	(\$6,833)
7312101-087 Medicare Tax (FICA) ER-Information Systems	\$0	\$0	\$0	(\$1,598)
7312200-087 Ind. Ins (L&I)-Information Systems	\$0	\$0	\$0	(\$202)
7312400-087 Pension (PERS) ER-Information Systems	\$0	\$0	\$0	(\$6,150)
7312500-087 Med/Dent/Life Insurance-Information Systems	\$0	\$0	\$0	(\$20,742)
7812100-087 Social Security (FICA)-Information Systems	\$0	(\$7,650)	(\$3,822)	\$0
7812200-087 Ind. Ins (L&I)-Information Systems	\$0	(\$195)	(\$99)	\$0
7812400-087 Pension (PERS)-Information Systems	\$0	(\$9,110)	(\$4,556)	\$0
7812500-087 Med/Dent/Life Insurance-Information Systems	\$0	(\$21,008)	(\$10,502)	\$0
Total Benefits	<u>\$0</u>	<u>(\$37,963)</u>	<u>(\$18,979)</u>	<u>(\$35,525)</u>
Outside Professional Services:				
7813010-087 O/S Professional Services-Information Systems	(\$26,135)	(\$100,000)	(\$97,841)	(\$60,460)
Total Outside Professional Services	<u>(\$26,135)</u>	<u>(\$100,000)</u>	<u>(\$97,841)</u>	<u>(\$60,460)</u>
Supplies:				
7814000-087 Computer Supplies-Information Systems	(\$33)	(\$5,000)	(\$2,498)	(\$1,096)
7814050-087 Computer Equipment-Information Systems	(\$3,695)	(\$8,000)	(\$4,154)	(\$29,616)
7814110-087 Printer Supplies-Information Systems	\$0	(\$3,000)	(\$1,500)	\$0
7814125-087 Network Supplies-Information Systems	\$0	(\$1,000)	(\$502)	(\$500)
Total Supplies	<u>(\$3,728)</u>	<u>(\$17,000)</u>	<u>(\$8,654)</u>	<u>(\$31,212)</u>
General & Admin - Direct:				
7817200-087 Travel-Information Systems	(\$1,139)	\$0	\$0	(\$1,000)
7817900-087 Other G & A Direct Costs-Information Systems	(\$3,046)	(\$2,000)	(\$5,213)	(\$32,477)
7817910-087 Meeting Expense-Information Systems	(\$60)	(\$200)	(\$592)	\$0
7817925-087 Licenses-Information Systems	(\$92,814)	(\$100,000)	(\$118,226)	(\$119,460)
7817940-087 Employee Development-Information Systems	\$0	(\$2,000)	(\$998)	(\$500)
Total General & Admin - Direct	<u>(\$97,059)</u>	<u>(\$104,200)</u>	<u>(\$125,029)</u>	<u>(\$153,437)</u>
Utilities:				
7818800-087 Telecommunications-Information Systems	(\$47,067)	(\$24,000)	(\$43,322)	(\$63,000)
7818805-087 Portable Telecom-Information Systems	\$0	(\$2,000)	(\$998)	\$0
7818810-087 Network Expenses-Information Systems	(\$249,942)	(\$115,000)	(\$104,380)	(\$208,115)

Information Systems

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Utilities	(\$297,008)	(\$141,000)	(\$148,699)	(\$271,115)
Total Operating Expenses	(\$433,648)	(\$500,163)	(\$449,204)	(\$661,959)
Maintenance Expenses:				
Maintenance and Repairs:				
7839060-087 Maint & Repair Misc Equipment-Information Systems	(\$231)	(\$1,500)	(\$750)	(\$1,000)
Total Maintenance and Repairs	(\$231)	(\$1,500)	(\$750)	(\$1,000)
Total Maintenance Expenses	(\$231)	(\$1,500)	(\$750)	(\$1,000)
Total Operating & Maintenance Expenses	(\$433,879)	(\$501,663)	(\$449,954)	(\$662,959)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$433,879)	(\$501,663)	(\$449,954)	(\$662,959)
Depreciation / Amortization:				
7870000-087 Depreciation-Information Systems	(\$26,811)	(\$28,906)	(\$27,856)	(\$60,064)
Total Depreciation / Amortization	(\$26,811)	(\$28,906)	(\$27,856)	(\$60,064)
General & Administrative Overhead:				
7850087-087 I/S G&A Overhead-Information Systems	\$447,286	\$530,569	\$477,816	\$723,023
Total General & Administrative Overhead	\$447,286	\$530,569	\$477,816	\$723,023
Net Operating Income (Loss)	(\$13,404)	\$0	\$6	\$0

Administrative

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$312,522)	(\$378,189)	(\$328,529)	(\$366,260)
Benefits	(\$115,482)	(\$147,477)	(\$120,562)	(\$108,657)
Outside Professional Services	(\$48,056)	(\$60,000)	(\$33,662)	(\$55,000)
Supplies	(\$45,668)	(\$40,000)	(\$40,501)	(\$106,200)
Equipment Rentals	\$233,541	(\$10,000)	(\$9,905)	(\$15,000)
Facility Rental	(\$270,046)	(\$240,000)	(\$258,739)	(\$282,876)
General & Admin - Direct	(\$39,139)	(\$109,300)	(\$66,093)	(\$45,128)
Utilities	(\$9,083)	(\$1,600)	(\$9,244)	(\$16,200)
Other Operating Expense	(\$10,006)	(\$10,000)	(\$6,505)	(\$7,000)
Total Operating Expenses	<u>(\$616,461)</u>	<u>(\$996,566)</u>	<u>(\$873,740)</u>	<u>(\$1,002,321)</u>
Maintenance Expenses:				
Maintenance and Repairs	<u>(\$3,425)</u>	<u>(\$500)</u>	<u>(\$7,719)</u>	<u>(\$6,000)</u>
Total Maintenance Expenses	<u>(\$3,425)</u>	<u>(\$500)</u>	<u>(\$7,719)</u>	<u>(\$6,000)</u>
Total Operating & Maintenance Expenses	<u>(\$619,886)</u>	<u>(\$997,066)</u>	<u>(\$881,459)</u>	<u>(\$1,008,321)</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$619,886)</u>	 <u>(\$997,066)</u>	 <u>(\$881,459)</u>	 <u>(\$1,008,321)</u>
Depreciation / Amortization	(\$230,733)	\$0	\$0	\$0
Interest Expense	(\$13,878)	\$0	\$0	\$0
General & Administrative Overhead	\$863,622	\$997,066	\$881,489	\$1,008,321
Net Operating Income (Loss)	<u><u>(\$875)</u></u>	<u><u>\$0</u></u>	<u><u>\$30</u></u>	<u><u>\$0</u></u>

Administrative

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-088 Salaries: Regular-Administrative	\$0	\$0	\$0	(\$366,260)
7811100-088 Salaries: Regular-Administrative	(\$266,765)	(\$378,189)	(\$304,621)	\$0
7811200-088 Salaries: Overtime-Administrative	(\$335)	\$0	\$0	\$0
7811300-088 Salaries: Holiday-Administrative	(\$14,549)	\$0	(\$5,226)	\$0
7811700-088 Salaries: Vacation-Administrative	(\$16,917)	\$0	(\$13,395)	\$0
7811800-088 Salaries: Sick Leave-Administrative	(\$13,956)	\$0	(\$5,287)	\$0
Total Salaries	(\$312,522)	(\$378,189)	(\$328,529)	(\$366,260)
Benefits:				
7312100-088 Social Security Tax (FICA) ER-Administrative	\$0	\$0	\$0	(\$22,708)
7312101-088 Medicare Tax (FICA) ER-Administrative	\$0	\$0	\$0	(\$5,311)
7312200-088 Ind. Ins (L&I)-Administrative	\$0	\$0	\$0	(\$546)
7312400-088 Pension (PERS) ER-Administrative	\$0	\$0	\$0	(\$20,437)
7312500-088 Med/Dent/Life Insurance-Administrative	\$0	\$0	\$0	(\$59,655)
7812100-088 Social Security (FICA)-Administrative	(\$24,038)	(\$28,931)	(\$24,521)	\$0
7812200-088 Ind. Ins (L&I)-Administrative	(\$754)	(\$1,061)	(\$810)	\$0
7812300-088 Misc. Benefits-Administrative	(\$924)	(\$1,000)	(\$912)	\$0
7812303-088 Misc. Benefits - PFML-Administrative	\$0	(\$1,000)	(\$496)	\$0
7812400-088 Pension (PERS)-Administrative	(\$29,360)	(\$34,453)	(\$28,811)	\$0
7812500-088 Med/Dent/Life Insurance-Administrative	(\$60,406)	(\$81,032)	(\$65,012)	\$0
Total Benefits	(\$115,482)	(\$147,477)	(\$120,562)	(\$108,657)
Outside Professional Services:				
7813010-088 O/S Professional Services-Administrative	(\$33,193)	(\$38,000)	(\$22,660)	(\$35,000)
7813013-088 Janitorial Services-Administrative	\$225	\$0	\$0	\$0
7813104-088 Legal Svc - Special Projects-Administrative	(\$15,088)	(\$22,000)	(\$11,002)	(\$20,000)
Total Outside Professional Services	(\$48,056)	(\$60,000)	(\$33,662)	(\$55,000)
Supplies:				
7814010-088 Postage-Administrative	(\$22,856)	(\$15,000)	(\$19,888)	(\$31,500)
7814100-088 Office Supplies-Administrative	(\$18,564)	(\$10,000)	(\$13,107)	(\$20,000)
7814105-088 Office Furniture-Administrative	(\$2,111)	(\$4,000)	(\$2,002)	(\$51,500)
7814115-088 Printing Expense-Administrative	(\$1,024)	(\$4,000)	(\$2,002)	(\$1,200)
7814200-088 Janitorial Supplies-Administrative	(\$1,113)	(\$7,000)	(\$3,502)	(\$2,000)
Total Supplies	(\$45,668)	(\$40,000)	(\$40,501)	(\$106,200)
Equipment Rentals:				
7815000-088 Equipment Rentals-Administrative	\$233,541	(\$10,000)	(\$9,905)	(\$15,000)
Total Equipment Rentals	\$233,541	(\$10,000)	(\$9,905)	(\$15,000)
Facility Rental:				
7816000-088 Facility Rental-Administrative	(\$270,046)	(\$240,000)	(\$258,739)	(\$282,876)

Administrative

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Facility Rental	(\$270,046)	(\$240,000)	(\$258,739)	(\$282,876)
General & Admin - Direct:				
7817000-088 Purchase Card Clearing Account-Administrative	(\$549)	\$0	(\$425)	\$0
7817100-088 Promotional Hosting-Administrative	(\$682)	\$0	\$0	\$0
7817200-088 Travel-Administrative	(\$1,068)	(\$3,000)	(\$2,172)	(\$3,000)
7817500-088 Memberships-Administrative	(\$800)	(\$1,000)	(\$520)	(\$600)
7817900-088 Other G & A Direct Costs-Administrative	(\$1,760)	(\$3,000)	(\$2,086)	(\$2,000)
7817905-088 Recruiting-Administrative	(\$20,243)	(\$80,000)	(\$44,236)	(\$7,941)
7817910-088 Meeting Expense-Administrative	(\$6,329)	(\$1,000)	(\$4,490)	(\$2,000)
7817920-088 Publications/Subscriptions-Administrative	(\$2,782)	(\$500)	(\$703)	(\$1,000)
7817925-088 Licenses-Administrative	(\$457)	(\$800)	(\$746)	(\$5,288)
7817940-088 Employee Development-Administrative	(\$2,711)	(\$12,000)	(\$7,045)	(\$8,099)
7817945-088 Training Program-Administrative	\$0	(\$3,000)	(\$1,500)	(\$6,000)
7817948-088 Wellness Program-Administrative	(\$1,760)	(\$5,000)	(\$2,167)	(\$9,200)
Total General & Admin - Direct	(\$39,139)	(\$109,300)	(\$66,093)	(\$45,128)
Utilities:				
7818100-088 Water-Administrative	(\$894)	(\$800)	(\$1,905)	(\$2,400)
7818800-088 Telecommunications-Administrative	(\$8,189)	(\$800)	(\$7,339)	(\$13,800)
Total Utilities	(\$9,083)	(\$1,600)	(\$9,244)	(\$16,200)
Other Operating Expense:				
7819014-088 Safety Supplies-Administrative	(\$10,006)	(\$10,000)	(\$6,505)	(\$7,000)
Total Other Operating Expense	(\$10,006)	(\$10,000)	(\$6,505)	(\$7,000)
Total Operating Expenses	(\$616,461)	(\$996,566)	(\$873,740)	(\$1,002,321)
Maintenance Expenses:				
Maintenance and Repairs:				
7839015-088 Maint & Repair Admin Building-Administrative	(\$3,425)	(\$500)	(\$7,719)	(\$6,000)
Total Maintenance and Repairs	(\$3,425)	(\$500)	(\$7,719)	(\$6,000)
Total Maintenance Expenses	(\$3,425)	(\$500)	(\$7,719)	(\$6,000)
Total Operating & Maintenance Expenses	(\$619,886)	(\$997,066)	(\$881,459)	(\$1,008,321)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$619,886)	(\$997,066)	(\$881,459)	(\$1,008,321)
Depreciation / Amortization:				
7870001-088 Amortization-Administrative	(\$230,733)	\$0	\$0	\$0
Total Depreciation / Amortization	(\$230,733)	\$0	\$0	\$0
Interest Expense:				
7880000-088 Interest Expense-Administrative	(\$13,878)	\$0	\$0	\$0
Total Interest Expense	(\$13,878)	\$0	\$0	\$0

Administrative

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
General & Administrative Overhead:				
7850088-088 Administrative G&A Overhead-Administrative	\$863,622	\$997,066	\$881,489	\$1,008,321
Total General & Administrative Overhead	\$863,622	\$997,066	\$881,489	\$1,008,321
Net Operating Income (Loss)	(\$875)	\$0	\$30	\$0

Non Operating Income and Expenses

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Total Operating Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>
Net Operating Income (Loss)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
 Non Operating Revenues				
Nonoperating Revenues	\$276,158	\$10,000	\$5,504	\$10,000
Interest Income	\$815,040	\$120,000	\$477,800	\$750,000
Ad Valorem Taxes	\$7,741,716	\$8,058,061	\$8,015,681	\$8,175,000
Non-Operating Grants	\$1,474,591	\$9,711,250	\$5,863,450	\$7,493,972
Tax Sharing	\$101,486	\$116,000	\$83,259	\$116,000
Gain (Loss) on Investments	\$3,328,851	(\$250,000)	(\$125,002)	\$50,000
Total Non Operating Revenues:	<u>\$13,737,842</u>	<u>\$17,765,311</u>	<u>\$14,320,692</u>	<u>\$16,594,972</u>
 Non Operating Expenses				
Other NonOp Expenses	(\$286,592)	(\$1,000)	\$182,507	(\$1,000)
Salaries	(\$57,189)	(\$39,340)	(\$47,321)	\$0
Benefits	(\$19,668)	(\$16,992)	(\$17,336)	\$0
Government Services	(\$1,107,252)	(\$1,736,823)	(\$1,229,433)	(\$1,853,776)
Environmental Costs	(\$4,810,182)	(\$6,183,518)	(\$6,341,716)	(\$6,196,777)
Banking/Investment Fees	(\$28,180)	(\$25,000)	(\$27,108)	(\$29,168)
Financing Interest Expense	(\$5,448)	\$0	(\$1,950)	(\$1,000)
Bond Interest Expense	(\$1,006,013)	(\$822,266)	(\$822,260)	(\$393,235)
Bond Disc/Issue Cost	(\$81,332)	(\$47,765)	(\$63,251)	(\$2,664)
Premium on Bonds	\$88,749	(\$56,591)	\$23,539	(\$8,638)
Election Expense	\$0	(\$300,000)	(\$175,000)	\$0
Public Amenities	(\$94,722)	\$0	(\$32,131)	\$0
Commission Special Projects	(\$39,462)	\$0	(\$27,553)	\$0
Total Non Operating Expenses	<u>(\$7,447,291)</u>	<u>(\$9,229,295)</u>	<u>(\$8,579,013)</u>	<u>(\$8,486,258)</u>
 Non Operating Income (Loss)	 <u>\$6,290,551</u>	 <u>\$8,536,016</u>	 <u>\$5,741,679</u>	 <u>\$8,108,714</u>
 Total Port Income (Loss)	 <u><u>\$6,290,551</u></u>	 <u><u>\$8,536,016</u></u>	 <u><u>\$5,741,679</u></u>	 <u><u>\$8,108,714</u></u>

Non Operating Income and Expenses

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Total Operating Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>
Net Operating Income (Loss)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
 Non Operating Revenues				
Nonoperating Revenues:				
6990000-090 Nonoperating Revenues-NonOperating Business Relate	\$276,158	\$10,000	\$5,504	\$10,000
Total Nonoperating Revenues	<u>\$276,158</u>	<u>\$10,000</u>	<u>\$5,504</u>	<u>\$10,000</u>
 Interest Income:				
6991022-090 Interest Income: GO P&I Fund-NonOperating Business	\$816,140	\$120,000	\$472,381	\$750,000
6991070-090 Interest: Accts Rec Late Fees-NonOperating Business	(\$1,100)	\$0	\$5,420	\$0
Total Interest Income	<u>\$815,040</u>	<u>\$120,000</u>	<u>\$477,800</u>	<u>\$750,000</u>
 Ad Valorem Taxes:				
6992000-090 Ad Valorem Taxes-NonOperating Business Related	\$7,741,716	\$8,058,061	\$8,015,681	\$8,175,000
Total Ad Valorem Taxes	<u>\$7,741,716</u>	<u>\$8,058,061</u>	<u>\$8,015,681</u>	<u>\$8,175,000</u>
 Non-Operating Grants:				
6992050-090 Operating Grant-WA State Agenc-NonOperating Busine	\$1,452,943	\$1,795,000	\$1,514,137	\$1,000,000
6992051-090 Operating Grant-FEMA-NonOperating Business Related	\$21,549	\$146,250	\$79,750	\$0
6992060-090 Fed Grant - FAA-NonOperating Business Related	\$100	\$4,570,000	\$2,669,563	\$2,593,972
6992082-090 Non-Operating Grant - Other-NonOperating Business	\$0	\$3,200,000	\$1,600,000	\$3,900,000
Total Non-Operating Grants	<u>\$1,474,591</u>	<u>\$9,711,250</u>	<u>\$5,863,450</u>	<u>\$7,493,972</u>
 Tax Sharing:				
6993010-090 Forest Board Taxes-NonOperating Business Related	\$80,306	\$100,000	\$68,038	\$100,000

Non Operating Income and Expenses

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
6993020-090 Excise/Leasehold Tax Sharing-NonOperating Business	\$17,811	\$12,000	\$12,127	\$12,000
6993030-090 Misc Tax Sharing-NonOperating Business Related	\$3,369	\$4,000	\$3,097	\$4,000
Total Tax Sharing	\$101,486	\$116,000	\$83,259	\$116,000
Gain (Loss) on Investments:				
6990300-090 NonOp Rev - Bond Fund-NonOperating Business Relate	\$0	\$0	\$0	\$0
6994000-090 Gains & Losses-NonOperating Business Related	\$3,035,163	(\$250,000)	(\$125,002)	\$50,000
6994011-090 Unrealized Gain/Loss-NonOperating Business Related	\$293,687	\$0	\$0	\$0
Total Gain (Loss) on Investments	\$3,328,851	(\$250,000)	(\$125,002)	\$50,000
Total Non Operating Revenues:	\$13,737,842	\$17,765,311	\$14,320,692	\$16,594,972
Non Operating Expenses				
Other NonOp Expenses:				
7990000-090 Other NonOp Expenses-NonOperating Business Related	(\$286,592)	(\$1,000)	\$182,507	(\$1,000)
Total Other NonOp Expenses	(\$286,592)	(\$1,000)	\$182,507	(\$1,000)
Salaries:				
7990010-090 Salaries:Regular-NonOperating Business Related	(\$48,253)	(\$39,340)	(\$44,705)	\$0
7990012-090 Salaries:Overtime-NonOperating Business Related	(\$295)	\$0	\$0	\$0
7990013-090 Salaries:Holiday-NonOperating Business Related	(\$2,554)	\$0	(\$1,120)	\$0
7990017-090 Salaries:Vacation-NonOperating Business Related	(\$3,315)	\$0	(\$420)	\$0
7990018-090 Salaries:Sick Leave-NonOperating Business Related	(\$2,771)	\$0	(\$1,076)	\$0
Total Salaries	(\$57,189)	(\$39,340)	(\$47,321)	\$0
Benefits:				
7990021-090 Social Security (FICA)-NonOperating Business Relat	(\$4,339)	(\$3,010)	(\$3,731)	\$0
7990022-090 Ind. Ins (L&I)-NonOperating Business Related	(\$1,337)	(\$1,162)	(\$1,116)	\$0
7990023-090 Misc. Benefits-NonOperating Business Related	(\$1,453)	\$0	(\$125)	\$0
7990024-090 Pension (PERS)-NonOperating Business Related	(\$5,257)	(\$3,584)	(\$4,443)	\$0
7990025-090 Med/Dent/Life Insurance-NonOperating Business Rela	(\$7,282)	(\$9,236)	(\$7,924)	\$0
Total Benefits	(\$19,668)	(\$16,992)	(\$17,336)	\$0

Government Services:

Non Operating Income and Expenses

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7999081-090 Allocated Commission Costs-NonOperating Business R	(\$1,107,252)	(\$1,736,823)	(\$1,229,433)	(\$1,853,776)
Total Government Services	(\$1,107,252)	(\$1,736,823)	(\$1,229,433)	(\$1,853,776)
Environmental Costs:				
7999084-090 Allocated Environmental Costs-NonOperating Business	(\$4,241,731)	(\$5,209,172)	(\$5,480,588)	(\$5,191,182)
7999086-090 Allocated Cascade Pole Costs-NonOperating Business	(\$568,451)	(\$974,346)	(\$861,128)	(\$1,005,595)
Total Environmental Costs	(\$4,810,182)	(\$6,183,518)	(\$6,341,716)	(\$6,196,777)
Banking/Investment Fees:				
7990100-090 Banking Expense-NonOperating Business Related	(\$28,180)	(\$25,000)	(\$27,108)	(\$29,168)
Total Banking/Investment Fees	(\$28,180)	(\$25,000)	(\$27,108)	(\$29,168)
Financing Interest Expense:				
7999001-090 Interest Exp: Equipment Financ-NonOperating Busine	(\$5,448)	\$0	(\$1,950)	(\$1,000)
Total Financing Interest Expense	(\$5,448)	\$0	(\$1,950)	(\$1,000)
Bond Interest Expense:				
7999013-090 Interest Exp: 2013A Bond-NonOperating Business Rel	(\$2,683)	\$0	\$0	\$0
7999014-090 Interest Exp: 2013B Bond-NonOperating Business Rel	(\$327,271)	(\$258,876)	(\$258,876)	(\$129,438)
7999015-090 Interest Exp: 2015 Refund LTGO-NonOperating Busine	(\$77,053)	(\$42,250)	(\$42,250)	(\$21,125)
7999016-090 Interest Exp: 2016A Bonds-NonOperating Business Re	(\$136,354)	(\$135,090)	(\$135,090)	(\$49,647)
7999017-090 Interest Exp: 2016B Bonds-NonOperating Business Re	(\$76,604)	\$0	\$0	\$0
7999018-090 Interest Exp: 2018A Bonds-NonOperating Business Re	(\$305,550)	(\$305,550)	(\$305,550)	(\$152,775)
7999019-090 Interest Exp: 2018B Bonds-NonOperating Business Re	(\$80,500)	(\$80,500)	(\$80,500)	(\$40,250)
Total Bond Interest Expense	(\$1,006,013)	(\$822,266)	(\$822,260)	(\$393,235)
Bond Disc/Issue Cost:				
7990300-090 Misc Bond Expenses-NonOperating Business Related	(\$2,598)	(\$1,000)	(\$502)	\$0
7999030-090 Bond Deferred Outflow Amort-NonOperating Business	(\$78,734)	(\$46,765)	(\$62,749)	(\$2,664)
Total Bond Disc/Issue Cost	(\$81,332)	(\$47,765)	(\$63,251)	(\$2,664)
Premium on Bonds:				
7999053-090 2013A Amortized Premium exp-NonOperating Business	(\$14,924)	\$0	\$0	\$0

Non Operating Income and Expenses

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7999054-090 2013B Amortized Premium exp-NonOperating Business	\$56,591	(\$56,591)	\$1	(\$4,715)
7999055-090 2018A Amortized Premium exp-NonOperating Business	\$30,054	\$0	\$15,030	(\$2,504)
7999056-090 2018B Amortized Premium exp-NonOperating Business	\$17,028	\$0	\$8,514	(\$1,419)
Total Premium on Bonds	\$88,749	(\$56,591)	\$23,539	(\$8,638)
Election Expense:				
7999200-090 Election Expense-NonOperating Business Related	\$0	(\$300,000)	(\$175,000)	\$0
Total Election Expense	\$0	(\$300,000)	(\$175,000)	\$0
Public Amenities:				
7990500-090 Public Amenity - Plaza-NonOperating Business Relat	(\$26,225)	\$0	(\$17,390)	\$0
7990501-090 Public Amenity - Trail-NonOperating Business Relat	(\$16,041)	\$0	(\$9,555)	\$0
7990502-090 Public Amenity - Roads-NonOperating Business Relat	(\$7,304)	\$0	(\$1,833)	\$0
7990503-090 Public Amenity - Street Lights-NonOperating Busine	(\$15,247)	\$0	\$4,072	\$0
7990513-090 Public Amenity NM-Street Light-NonOperating Busine	(\$6,134)	\$0	(\$1,634)	\$0
7990550-090 Public Amenity - Harbor Patrol-NonOperating Busine	(\$23,771)	\$0	(\$5,791)	\$0
Total Public Amenities	(\$94,722)	\$0	(\$32,131)	\$0
Commission Special Projects:				
7990600-090 Commission Special Projects-NonOperating Business	(\$21,410)	\$0	(\$249)	\$0
7990610-090 Small Cities Program-NonOperating Business Related	(\$10,000)	\$0	\$0	\$0
7990630-090 Special Events/Promo/Staff-NonOperating Business R	(\$5,321)	\$0	(\$27,271)	\$0
7993104-090 Legal Svc - Special Projects-NonOperating Business	(\$2,500)	\$0	\$0	\$0
7999000-090 2018 Levy Commish Projects-NonOperating Business R	(\$230)	\$0	(\$33)	\$0
Total Commission Special Projects	(\$39,462)	\$0	(\$27,553)	\$0
Total Non Operating Expenses	(\$7,447,291)	(\$9,229,295)	(\$8,579,013)	(\$8,486,258)
Non Operating Income (Loss)	\$6,290,551	\$8,536,016	\$5,741,679	\$8,108,714
Total Port Income (Loss)	\$6,290,551	\$8,536,016	\$5,741,679	\$8,108,714

Government Services
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$213,091)	(\$302,588)	(\$254,144)	(\$310,322)
Benefits	(\$134,330)	(\$156,588)	(\$144,097)	(\$151,774)
Outside Professional Services	(\$625,139)	(\$800,000)	(\$468,021)	(\$750,000)
Facility Rental	(\$29,174)	(\$35,547)	(\$31,315)	(\$27,384)
General & Admin - Direct	(\$102,518)	(\$271,000)	(\$202,475)	(\$418,000)
Utilities	(\$3,000)	(\$3,100)	(\$3,129)	(\$4,000)
Total Operating Expenses	<u>(\$1,107,252)</u>	<u>(\$1,568,823)</u>	<u>(\$1,103,181)</u>	<u>(\$1,661,480)</u>
Maintenance Expenses:				
Salaries	\$0	\$0	\$0	(\$40,128)
Benefits	\$0	\$0	\$0	(\$15,168)
Public Amenities	\$0	(\$168,000)	(\$126,198)	(\$137,000)
Total Maintenance Expenses	<u>\$0</u>	<u>(\$168,000)</u>	<u>(\$126,198)</u>	<u>(\$192,296)</u>
Total Operating & Maintenance Expenses	<u>(\$1,107,252)</u>	<u>(\$1,736,823)</u>	<u>(\$1,229,379)</u>	<u>(\$1,853,776)</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	<u>(\$1,107,252)</u>	<u>(\$1,736,823)</u>	<u>(\$1,229,379)</u>	<u>(\$1,853,776)</u>
Allocated Costs to Non Operations	\$1,107,252	\$1,736,823	\$1,229,433	\$1,853,776
Net Operating Income (Loss)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$54</u></u>	<u><u>\$0</u></u>

Government Services

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-081 Salaries: Regular-Government Services	\$0	\$0	\$0	(\$310,322)
7811100-081 Salaries: Regular-Government Services	(\$199,491)	(\$302,588)	(\$245,783)	\$0
7811200-081 Salaries: Overtime-Government Services	(\$5,583)	\$0	(\$4,446)	\$0
7811300-081 Salaries: Holiday-Government Services	(\$5,940)	\$0	(\$2,682)	\$0
7811700-081 Salaries: Vacation-Government Services	(\$1,942)	\$0	(\$870)	\$0
7811800-081 Salaries: Sick Leave-Government Services	(\$135)	\$0	(\$363)	\$0
Total Salaries	(\$213,091)	(\$302,588)	(\$254,144)	(\$310,322)
Benefits:				
7312100-081 Social Security Tax (FICA) ER-Government Services	\$0	\$0	\$0	(\$18,701)
7312101-081 Medicare Tax (FICA) ER-Government Services	\$0	\$0	\$0	(\$4,500)
7312200-081 Ind. Ins (L&I)-Government Services	\$0	\$0	\$0	(\$334)
7312400-081 Pension (PERS) ER-Government Services	\$0	\$0	\$0	(\$10,540)
7312500-081 Med/Dent/Life Insurance-Government Services	\$0	\$0	\$0	(\$117,699)
7812100-081 Social Security (FICA)-Government Services	(\$17,140)	(\$22,506)	(\$19,469)	\$0
7812200-081 Ind. Ins (L&I)-Government Services	(\$260)	(\$419)	(\$331)	\$0
7812300-081 Misc. Benefits-Government Services	(\$123)	(\$420)	(\$210)	\$0
7812303-081 Misc. Benefits - PFML-Government Services	\$0	\$0	(\$2)	\$0
7812400-081 Pension (PERS)-Government Services	(\$10,539)	(\$17,377)	(\$15,655)	\$0
7812500-081 Med/Dent/Life Insurance-Government Services	(\$106,269)	(\$115,866)	(\$108,429)	\$0
Total Benefits	(\$134,330)	(\$156,588)	(\$144,097)	(\$151,774)
Outside Professional Services:				
7813010-081 O/S Professional Services-Government Services	(\$625,139)	(\$700,000)	(\$418,019)	(\$650,000)
7813100-081 Legal Services-Government Services	\$0	\$0	\$0	(\$100,000)
7813104-081 Legal Svc - Special Projects-Government Services	\$0	(\$100,000)	(\$50,002)	\$0
Total Outside Professional Services	(\$625,139)	(\$800,000)	(\$468,021)	(\$750,000)
Facility Rental:				
7816000-081 Facility Rental-Government Services	(\$29,174)	(\$35,547)	(\$31,315)	(\$27,384)
Total Facility Rental	(\$29,174)	(\$35,547)	(\$31,315)	(\$27,384)
General & Admin - Direct:				
7817000-081 Purchase Card Clearing Account-Government Services	(\$223)	\$0	\$203	\$0
7817050-081 Small Cities Program-Govt Svc-Government Services	\$0	\$0	\$0	(\$100,000)
7817060-081 Community Events-Govt Svc-Government Services	\$0	\$0	\$0	(\$57,000)
7817100-081 Promotional Hosting-Government Services	(\$200)	(\$2,500)	(\$9,597)	\$0
7817200-081 Travel-Government Services	(\$5,869)	(\$52,000)	(\$29,676)	(\$50,000)
7817500-081 Memberships-Government Services	(\$86,872)	(\$175,000)	(\$130,822)	(\$170,000)

Government Services

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7817600-081 Local Marketing Expense-Government Services	\$0	(\$2,500)	(\$1,312)	(\$2,500)
7817900-081 Other G & A Direct Costs-Government Services	(\$515)	\$0	(\$5,908)	\$0
7817908-081 Citizens Advisory Committee-Government Services	(\$83)	(\$2,500)	(\$1,252)	(\$2,000)
7817909-081 Televised Meeting Expenses-Government Services	(\$512)	(\$6,500)	(\$5,217)	(\$6,500)
7817910-081 Meeting Expense-Government Services	(\$6,234)	(\$25,000)	(\$16,259)	(\$25,000)
7817925-081 Licenses-Government Services	(\$183)	\$0	(\$138)	\$0
7817940-081 Employee Development-Government Services	(\$1,828)	(\$5,000)	(\$2,498)	(\$5,000)
Total General & Admin - Direct	(\$102,518)	(\$271,000)	(\$202,475)	(\$418,000)
Utilities:				
7818800-081 Telecommunications-Government Services	(\$3,000)	(\$1,600)	(\$2,379)	(\$2,500)
7818805-081 Portable Telecom-Government Services	\$0	(\$1,500)	(\$750)	(\$1,500)
Total Utilities	(\$3,000)	(\$3,100)	(\$3,129)	(\$4,000)
Total Operating Expenses	(\$1,107,252)	(\$1,568,823)	(\$1,103,181)	(\$1,661,480)
Maintenance Expenses:				
Salaries:				
7331100-081 Salaries: Maint. Regular-Government Services	\$0	\$0	\$0	(\$40,128)
Total Salaries	\$0	\$0	\$0	(\$40,128)
Benefits:				
7332100-081 Social Security(FICA) Maint ER-Government Services	\$0	\$0	\$0	(\$2,488)
7332101-081 Medicare Tax (FICA) Maint ER-Government Services	\$0	\$0	\$0	(\$582)
7332200-081 Ind. Ins (L&I) Maint.-Government Services	\$0	\$0	\$0	(\$196)
7332400-081 Pension (PERS) Maint.-Government Services	\$0	\$0	\$0	(\$2,239)
7332500-081 Med/Dent/Life Insurance Maint.-Government Services	\$0	\$0	\$0	(\$9,663)
Total Benefits	\$0	\$0	\$0	(\$15,168)
Public Amenities:				
7810500-081 Public Amenities - Plaza NonOp-Government Services	\$0	(\$25,000)	(\$25,232)	(\$27,000)
7810501-081 Public Amenities - Trail NonOp-Government Services	\$0	(\$25,000)	(\$16,209)	(\$25,000)
7810502-081 Public Amenities - Roads NonOp-Government Services	\$0	(\$85,000)	(\$44,644)	(\$50,000)
7810503-081 Public Amenities-Street Lights-Government Services	\$0	\$0	(\$4,670)	\$0
7810513-081 Public Amenity NM-St Lights-Government Services	\$0	\$0	(\$1,001)	\$0
7810550-081 Public Amenity-Harbor Patrol-Government Services	\$0	(\$33,000)	(\$34,442)	(\$35,000)
Total Public Amenities	\$0	(\$168,000)	(\$126,198)	(\$137,000)
Total Maintenance Expenses	\$0	(\$168,000)	(\$126,198)	(\$192,296)

Government Services

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Operating & Maintenance Expenses	<u>(\$1,107,252)</u>	<u>(\$1,736,823)</u>	<u>(\$1,229,379)</u>	<u>(\$1,853,776)</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$1,107,252)	(\$1,736,823)	(\$1,229,379)	(\$1,853,776)
Allocated Costs to Non Operations:				
7899999-081 Allocated Costs to NonOp-Government Services	\$1,107,252	\$1,736,823	\$1,229,433	\$1,853,776
Total Allocated Costs to Non Operations	<u>\$1,107,252</u>	<u>\$1,736,823</u>	<u>\$1,229,433</u>	<u>\$1,853,776</u>
Net Operating Income (Loss)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$54</u></u>	<u><u>\$0</u></u>

Consolidated Environmental 2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$465,553)	(\$479,386)	(\$560,334)	(\$502,480)
Benefits	(\$137,982)	(\$157,920)	(\$168,249)	(\$146,846)
Outside Professional Services	(\$114,728)	(\$485,750)	(\$279,437)	(\$430,450)
Supplies	(\$8,002)	(\$9,450)	(\$6,455)	(\$2,860)
General & Admin - Direct	(\$14,065)	(\$26,988)	(\$8,348)	(\$19,470)
Utilities	(\$11,304)	(\$23,225)	(\$16,746)	(\$22,250)
Other Operating Expense	(\$3,464,736)	(\$4,088,000)	(\$4,391,364)	(\$4,093,375)
Total Operating Expenses	<u>(\$4,216,370)</u>	<u>(\$5,270,719)</u>	<u>(\$5,430,933)</u>	<u>(\$5,217,731)</u>
Maintenance Expenses:				
Supplies	(\$103)	(\$300)	(\$226)	(\$250)
Equipment Rentals	(\$538)	(\$260)	(\$128)	(\$250)
Maintenance and Repairs	(\$144,377)	(\$308,000)	(\$310,758)	(\$343,500)
Total Maintenance Expenses	<u>(\$145,018)</u>	<u>(\$308,560)</u>	<u>(\$311,112)</u>	<u>(\$344,000)</u>
Total Operating & Maintenance Expenses	<u>(\$4,361,388)</u>	<u>(\$5,579,279)</u>	<u>(\$5,742,045)</u>	<u>(\$5,561,731)</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$4,361,388)	(\$5,579,279)	(\$5,742,045)	(\$5,561,731)
Depreciation / Amortization	(\$187,855)	(\$180,552)	(\$184,206)	(\$187,855)
General & Administrative Overhead	(\$250,463)	(\$423,687)	(\$415,454)	(\$447,191)
Allocated Costs to Non Operations	\$4,810,182	\$6,183,518	\$6,341,716	\$6,196,777
Net Operating Income (Loss)	<u><u>\$10,476</u></u>	<u><u>\$0</u></u>	<u><u>\$11</u></u>	<u><u>\$0</u></u>

Environmental Administration

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$353,544)	(\$290,534)	(\$400,775)	(\$323,725)
Benefits	(\$94,984)	(\$92,851)	(\$114,046)	(\$94,481)
Outside Professional Services	(\$86,541)	(\$342,600)	(\$204,485)	(\$268,250)
Supplies	(\$341)	(\$1,000)	(\$209)	(\$410)
General & Admin - Direct	(\$13,216)	(\$24,500)	(\$7,226)	(\$17,500)
Utilities	(\$1,313)	(\$1,000)	(\$1,586)	(\$1,250)
Other Operating Expense	(\$3,430,856)	(\$4,033,000)	(\$4,336,811)	(\$4,038,375)
Total Operating Expenses	<u>(\$3,980,795)</u>	<u>(\$4,785,485)</u>	<u>(\$5,065,138)</u>	<u>(\$4,743,991)</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>(\$3,980,795)</u>	<u>(\$4,785,485)</u>	<u>(\$5,065,138)</u>	<u>(\$4,743,991)</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$3,980,795)</u>	 <u>(\$4,785,485)</u>	 <u>(\$5,065,138)</u>	 <u>(\$4,743,991)</u>
General & Administrative Overhead	(\$250,463)	(\$423,687)	(\$415,454)	(\$447,191)
Allocated Costs to Non Operations	\$4,241,731	\$5,209,172	\$5,480,588	\$5,191,182
Net Operating Income (Loss)	<u><u>\$10,473</u></u>	<u><u>\$0</u></u>	<u><u>(\$4)</u></u>	<u><u>\$0</u></u>

Environmental Administration

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-084 Salaries: Regular-Environmental	\$0	\$0	\$0	(\$323,725)
7811100-084 Salaries: Regular-Environmental	(\$305,886)	(\$290,534)	(\$373,795)	\$0
7811300-084 Salaries: Holiday-Environmental	(\$17,113)	\$0	(\$9,606)	\$0
7811700-084 Salaries: Vacation-Environmental	(\$18,616)	\$0	(\$12,024)	\$0
7811800-084 Salaries: Sick Leave-Environmental	(\$11,929)	\$0	(\$5,352)	\$0
Total Salaries	(\$353,544)	(\$290,534)	(\$400,775)	(\$323,725)
Benefits:				
7312100-084 Social Security Tax (FICA) ER-Environmental	\$0	\$0	\$0	(\$20,071)
7312101-084 Medicare Tax (FICA) ER-Environmental	\$0	\$0	\$0	(\$4,694)
7312200-084 Ind. Ins (L&I)-Environmental	\$0	\$0	\$0	(\$694)
7312400-084 Pension (PERS) ER-Environmental	\$0	\$0	\$0	(\$18,064)
7312500-084 Med/Dent/Life Insurance-Environmental	\$0	\$0	\$0	(\$50,958)
7812100-084 Social Security (FICA)-Environmental	(\$27,188)	(\$22,226)	(\$30,721)	\$0
7812200-084 Ind. Ins (L&I)-Environmental	(\$1,127)	(\$1,970)	(\$1,838)	\$0
7812300-084 Misc. Benefits-Environmental	(\$80)	\$0	\$0	\$0
7812400-084 Pension (PERS)-Environmental	(\$33,115)	(\$26,468)	(\$36,695)	\$0
7812500-084 Med/Dent/Life Insurance-Environmental	(\$33,474)	(\$42,187)	(\$44,792)	\$0
Total Benefits	(\$94,984)	(\$92,851)	(\$114,046)	(\$94,481)
Outside Professional Services:				
7813010-084 O/S Professional Services-Environmental	(\$22,559)	(\$150,000)	(\$83,564)	(\$75,000)
7813070-084 Marine Sediments Remediation-Environmental	\$0	\$0	\$0	\$0
7813072-084 Operating Permits-Environmental	(\$14,678)	(\$25,000)	(\$13,159)	(\$26,250)
7813073-084 E. Bay Enviro. Remedi Study-Environmental	(\$33)	\$0	(\$68)	(\$10,000)
7813074-084 Municipal Permit Phase 2 Compl-Environmental	\$0	(\$36,750)	(\$18,372)	(\$39,000)
7813075-084 Dangerous Waste Compliance-Environmental	(\$9,741)	(\$10,000)	(\$12,277)	(\$25,000)
7813079-084 Green Marine-Environmental	(\$4,450)	(\$12,000)	(\$8,292)	(\$8,000)
7813080-084 Sea Level Rise-Environmental	(\$35,080)	(\$88,850)	(\$58,756)	(\$65,000)
7813104-084 Legal Svc - Special Projects-Environmental	\$0	(\$20,000)	(\$9,998)	(\$20,000)
Total Outside Professional Services	(\$86,541)	(\$342,600)	(\$204,485)	(\$268,250)
Supplies:				
7814000-084 Computer Supplies-Environmental	\$0	\$0	(\$198)	(\$210)
7814060-084 Supplies (CPC Office)-Environmental	(\$341)	(\$1,000)	(\$12)	(\$200)
Total Supplies	(\$341)	(\$1,000)	(\$209)	(\$410)
General & Admin - Direct:				
7817000-084 Purchase Card Clearing Account-Environmental	(\$9,223)	\$0	\$7,573	\$0
7817200-084 Travel-Environmental	(\$454)	(\$17,500)	(\$9,462)	(\$10,000)
7817500-084 Memberships-Environmental	(\$2,000)	(\$2,000)	(\$1,447)	(\$3,000)
7817900-084 Other G & A Direct Costs-Environmental	(\$26)	(\$500)	(\$248)	\$0
7817910-084 Meeting Expense-Environmental	(\$925)	(\$2,000)	(\$888)	(\$1,000)
7817925-084 Licenses-Environmental	(\$125)	\$0	(\$124)	(\$500)

Environmental Administration

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
7817940-084 Employee Development-Environmental	(\$463)	(\$2,500)	(\$2,631)	(\$3,000)
Total General & Admin - Direct	(\$13,216)	(\$24,500)	(\$7,226)	(\$17,500)
Utilities:				
7818800-084 Telecommunications-Environmental	(\$1,313)	(\$1,000)	(\$1,586)	(\$1,250)
Total Utilities	(\$1,313)	(\$1,000)	(\$1,586)	(\$1,250)
Other Operating Expense:				
7819017-084 Environmental: Pearson Air UST-Environmental	(\$14,672)	(\$17,500)	(\$15,034)	(\$18,375)
7819018-084 Budd Inlet Remediation-Environmental	(\$3,392,962)	(\$4,000,000)	(\$4,298,858)	(\$4,000,000)
7819019-084 East Bay CAP Amendments-Environmental	(\$621)	(\$5,000)	(\$3,593)	\$0
7819020-084 Habitat Conservation Plan-Environmental	(\$22,601)	(\$10,000)	(\$19,079)	(\$20,000)
7819090-084 Special Projects-Environmental	\$0	(\$500)	(\$248)	\$0
Total Other Operating Expense	(\$3,430,856)	(\$4,033,000)	(\$4,336,811)	(\$4,038,375)
Total Operating Expenses	(\$3,980,795)	(\$4,785,485)	(\$5,065,138)	(\$4,743,991)
Maintenance Expenses:				
Total Maintenance Expenses	\$0	\$0	\$0	\$0
Total Operating & Maintenance Expenses	(\$3,980,795)	(\$4,785,485)	(\$5,065,138)	(\$4,743,991)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$3,980,795)	(\$4,785,485)	(\$5,065,138)	(\$4,743,991)
General & Administrative Overhead:				
7850080-084 Executive G&A Overhead-Environmental	(\$49,742)	\$0	(\$46,558)	\$0
7850082-084 Marketing G&A Overhead-Environmental	(\$35,940)	\$0	(\$19,696)	\$0
7850083-084 Finance G&A Overhead-Environmental	(\$22,637)	\$0	(\$59,882)	\$0
7850085-084 Engineering G&A Overhead-Environmental	(\$30,901)	\$0	(\$17,507)	\$0
7850087-084 I/S G&A Overhead-Environmental	(\$36,964)	\$0	(\$21,403)	\$0
7850088-084 Administrative G&A Overhead-Environmental	(\$74,280)	(\$423,687)	(\$250,409)	(\$447,191)
Total General & Administrative Overhead	(\$250,463)	(\$423,687)	(\$415,454)	(\$447,191)
Allocated Costs to Non Operations:				
7899999-084 Allocated Costs to NonOp-Environmental	\$4,241,731	\$5,209,172	\$5,480,588	\$5,191,182
Total Allocated Costs to Non Operations	\$4,241,731	\$5,209,172	\$5,480,588	\$5,191,182
Net Operating Income (Loss)	\$10,473	\$0	(\$4)	\$0

Cascade Pole

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Salaries	(\$112,009)	(\$188,852)	(\$159,559)	(\$178,755)
Benefits	(\$42,998)	(\$65,069)	(\$54,204)	(\$52,365)
Outside Professional Services	(\$28,187)	(\$143,150)	(\$74,952)	(\$162,200)
Supplies	(\$7,661)	(\$8,450)	(\$6,246)	(\$2,450)
General & Admin - Direct	(\$849)	(\$2,488)	(\$1,123)	(\$1,970)
Utilities	(\$9,991)	(\$22,225)	(\$15,160)	(\$21,000)
Other Operating Expense	(\$33,881)	(\$55,000)	(\$54,554)	(\$55,000)
Total Operating Expenses	<u>(\$235,576)</u>	<u>(\$485,234)</u>	<u>(\$365,798)</u>	<u>(\$473,740)</u>
Maintenance Expenses:				
Supplies	(\$103)	(\$300)	(\$226)	(\$250)
Equipment Rentals	(\$538)	(\$260)	(\$128)	(\$250)
Maintenance and Repairs	(\$144,377)	(\$308,000)	(\$310,758)	(\$343,500)
Total Maintenance Expenses	<u>(\$145,018)</u>	<u>(\$308,560)</u>	<u>(\$311,112)</u>	<u>(\$344,000)</u>
Total Operating & Maintenance Expenses	<u>(\$380,594)</u>	<u>(\$793,794)</u>	<u>(\$676,910)</u>	<u>(\$817,740)</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	<u>(\$380,594)</u>	<u>(\$793,794)</u>	<u>(\$676,910)</u>	<u>(\$817,740)</u>
Depreciation / Amortization	(\$187,855)	(\$180,552)	(\$184,206)	(\$187,855)
Allocated Costs to Non Operations	\$568,451	\$974,346	\$861,128	\$1,005,595
Net Operating Income (Loss)	<u><u>\$2</u></u>	<u><u>\$0</u></u>	<u><u>\$12</u></u>	<u><u>\$0</u></u>

Cascade Pole

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	\$0	\$0	\$0	\$0
Operating Expenses:				
Salaries:				
7311100-086 Salaries: Regular-Cascade Pole	\$0	\$0	\$0	(\$178,755)
7811100-086 Salaries: Regular-Cascade Pole	(\$92,236)	(\$188,852)	(\$147,956)	\$0
7811300-086 Salaries: Holiday-Cascade Pole	(\$5,382)	\$0	(\$2,331)	\$0
7811700-086 Salaries: Vacation-Cascade Pole	(\$4,859)	\$0	(\$7,578)	\$0
7811800-086 Salaries: Sick Leave-Cascade Pole	(\$9,532)	\$0	(\$1,691)	\$0
Total Salaries	(\$112,009)	(\$188,852)	(\$159,559)	(\$178,755)
Benefits:				
7312100-086 Social Security Tax (FICA) ER-Cascade Pole	\$0	\$0	\$0	(\$11,083)
7312101-086 Medicare Tax (FICA) ER-Cascade Pole	\$0	\$0	\$0	(\$2,592)
7312200-086 Ind. Ins (L&I)-Cascade Pole	\$0	\$0	\$0	(\$552)
7312400-086 Pension (PERS) ER-Cascade Pole	\$0	\$0	\$0	(\$9,975)
7312500-086 Med/Dent/Life Insurance-Cascade Pole	\$0	\$0	\$0	(\$28,163)
7812100-086 Social Security (FICA)-Cascade Pole	(\$8,954)	(\$14,447)	(\$11,861)	\$0
7812200-086 Ind. Ins (L&I)-Cascade Pole	(\$2,042)	(\$3,503)	(\$2,754)	\$0
7812300-086 Misc. Benefits-Cascade Pole	(\$420)	(\$420)	(\$385)	\$0
7812400-086 Pension (PERS)-Cascade Pole	(\$10,854)	(\$17,204)	(\$14,126)	\$0
7812500-086 Med/Dent/Life Insurance-Cascade Pole	(\$20,728)	(\$29,495)	(\$25,078)	\$0
Total Benefits	(\$42,998)	(\$65,069)	(\$54,204)	(\$52,365)
Outside Professional Services:				
7813010-086 O/S Professional Services-Cascade Pole	(\$1,581)	(\$100,000)	(\$50,326)	(\$150,000)
7813013-086 Janitorial Services-Cascade Pole	(\$4,625)	(\$3,150)	(\$3,972)	(\$4,700)
7813075-086 Dangerous Waste Compliance-Cascade Pole	(\$21,831)	(\$25,000)	(\$13,154)	\$0
7813100-086 Legal Services-Cascade Pole	(\$150)	\$0	\$0	\$0
7813104-086 Legal Svc - Special Projects-Cascade Pole	\$0	(\$15,000)	(\$7,500)	(\$7,500)
Total Outside Professional Services	(\$28,187)	(\$143,150)	(\$74,952)	(\$162,200)
Supplies:				
7814050-086 Computer Equipment-Cascade Pole	(\$4,744)	(\$7,000)	(\$3,532)	(\$1,000)
7814060-086 Supplies (CPC Office)-Cascade Pole	(\$2,280)	(\$200)	(\$1,618)	(\$200)
7814300-086 Fuel & Lubricants-Cascade Pole	(\$637)	(\$1,250)	(\$1,096)	(\$1,250)
Total Supplies	(\$7,661)	(\$8,450)	(\$6,246)	(\$2,450)
General & Admin - Direct:				
7817000-086 Purchase Card Clearing Account-Cascade Pole	(\$71)	(\$534)	\$152	(\$245)
7817200-086 Travel-Cascade Pole	\$0	(\$250)	(\$124)	(\$250)
7817500-086 Memberships-Cascade Pole	\$0	(\$125)	(\$65)	(\$125)
7817900-086 Other G & A Direct Costs-Cascade Pole	(\$253)	(\$66)	(\$142)	(\$200)
7817910-086 Meeting Expense-Cascade Pole	(\$421)	(\$263)	(\$131)	(\$400)
7817920-086 Publications/Subscriptions-Cascade Pole	\$0	(\$250)	(\$124)	(\$250)
7817925-086 Licenses-Cascade Pole	\$0	(\$500)	(\$248)	(\$250)
7817940-086 Employee Development-Cascade Pole	(\$104)	(\$500)	(\$441)	(\$250)

Cascade Pole

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total General & Admin - Direct	(\$849)	(\$2,488)	(\$1,123)	(\$1,970)
Utilities:				
7818100-086 Water-Cascade Pole	(\$278)	(\$1,575)	(\$789)	(\$1,500)
7818200-086 Electricity-Cascade Pole	(\$7,406)	(\$15,000)	(\$9,932)	(\$15,000)
7818700-086 Natural Gas/Propane/Oil-Cascade Pole	(\$1,810)	(\$3,150)	(\$2,946)	(\$3,000)
7818800-086 Telecommunications-Cascade Pole	(\$497)	(\$2,500)	(\$1,492)	(\$1,500)
Total Utilities	(\$9,991)	(\$22,225)	(\$15,160)	(\$21,000)
Other Operating Expense:				
7819010-086 Monitoring Exp. (Spectra)-Cascade Pole	(\$33,881)	(\$55,000)	(\$54,554)	(\$55,000)
Total Other Operating Expense	(\$33,881)	(\$55,000)	(\$54,554)	(\$55,000)
Total Operating Expenses	(\$235,576)	(\$485,234)	(\$365,798)	(\$473,740)
Maintenance Expenses:				
Supplies:				
7834225-086 Supplies: Small Tools-Cascade Pole	(\$103)	(\$300)	(\$226)	(\$250)
Total Supplies	(\$103)	(\$300)	(\$226)	(\$250)
Equipment Rentals:				
7835000-086 Equipment Rentals-Cascade Pole	(\$538)	(\$260)	(\$128)	(\$250)
Total Equipment Rentals	(\$538)	(\$260)	(\$128)	(\$250)
Maintenance and Repairs:				
7839000-086 Maint & Repair to Buildings-Cascade Pole	(\$8,241)	(\$25,000)	(\$13,148)	(\$20,000)
7839020-086 Plant: Environmental-Cascade Pole	(\$22,161)	(\$60,000)	(\$58,167)	(\$60,000)
7839021-086 Treatment Fac: Environmental-Cascade Pole	(\$1,877)	(\$25,000)	(\$12,502)	(\$25,000)
7839040-086 Maint & Repair Property-Cascade Pole	\$0	(\$1,500)	(\$793)	(\$1,500)
7839050-086 Vehicle Maintenance-Cascade Pole	(\$23)	(\$500)	(\$1,782)	(\$500)
7839060-086 Maint & Repair Misc Equipment-Cascade Pole	(\$5,103)	(\$12,000)	(\$6,190)	(\$12,000)
7839070-086 CPS Marine Sediment Monitoring-Cascade Pole	\$0	(\$5,000)	(\$33,101)	(\$5,000)
7839071-086 GW Extract Syst: O & M & R-Cascade Pole	(\$7,704)	(\$60,000)	(\$41,809)	(\$65,000)
7839073-086 Port Admin & Mgmt Costs-Cascade Pole	(\$5,815)	(\$15,000)	(\$9,365)	(\$15,000)
7839074-086 CPS Stormwater System Maint.-Cascade Pole	\$0	(\$7,500)	(\$3,750)	(\$7,500)
7839075-086 CPS Ground Water Monitoring-Cascade Pole	(\$93,453)	(\$95,000)	(\$129,401)	(\$130,000)
7839078-086 CPS Cap system: Monit & Repair-Cascade Pole	\$0	(\$1,500)	(\$750)	(\$2,000)
Total Maintenance and Repairs	(\$144,377)	(\$308,000)	(\$310,758)	(\$343,500)
Total Maintenance Expenses	(\$145,018)	(\$308,560)	(\$311,112)	(\$344,000)
Total Operating & Maintenance Expenses	(\$380,594)	(\$793,794)	(\$676,910)	(\$817,740)
Income (Loss) Before Deprec, Interest Expense & Overhead	(\$380,594)	(\$793,794)	(\$676,910)	(\$817,740)
Depreciation / Amortization:				
7870000-086 Depreciation-Cascade Pole	(\$187,855)	(\$180,552)	(\$184,206)	(\$187,855)

Cascade Pole

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Total Depreciation / Amortization	(\$187,855)	(\$180,552)	(\$184,206)	(\$187,855)
Allocated Costs to Non Operations:				
7899999-086 Allocated Costs to NonOp-Cascade Pole	\$568,451	\$974,346	\$861,128	\$1,005,595
Total Allocated Costs to Non Operations	\$568,451	\$974,346	\$861,128	\$1,005,595
Net Operating Income (Loss)	\$2	\$0	\$12	\$0

Foreign Trade Zone

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Outside Professional Services	(\$1,719)	(\$3,000)	(\$1,500)	\$0
Supplies	\$0	(\$100)	(\$52)	\$0
General & Admin - Direct	(\$468)	(\$5,200)	(\$2,830)	\$0
Total Operating Expenses	<u>(\$2,187)</u>	<u>(\$8,300)</u>	<u>(\$4,382)</u>	<u>\$0</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>(\$2,187)</u>	<u>(\$8,300)</u>	<u>(\$4,382)</u>	<u>\$0</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>(\$2,187)</u>	 <u>(\$8,300)</u>	 <u>(\$4,382)</u>	 <u>\$0</u>
Net Operating Income (Loss)	<u><u>(\$2,187)</u></u>	<u><u>(\$8,300)</u></u>	<u><u>(\$4,382)</u></u>	<u><u>\$0</u></u>
 Non Operating Revenues				
Tenant Revenues	\$13,000	\$15,000	\$14,000	\$15,000
Interest Income	\$1,051	\$500	\$868	\$1,240
Total Non Operating Revenues:	<u>\$14,051</u>	<u>\$15,500</u>	<u>\$14,868</u>	<u>\$16,240</u>
 Non Operating Income (Loss)	 <u>\$14,051</u>	 <u>\$15,500</u>	 <u>\$14,868</u>	 <u>\$16,240</u>
Total Port Income (Loss)	<u><u>\$11,864</u></u>	<u><u>\$7,200</u></u>	<u><u>\$10,486</u></u>	<u><u>\$16,240</u></u>

Foreign Trade Zone

2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Outside Professional Services:				
7813010-089 O/S Professional Services-Foreign Trade Zone	(\$1,719)	(\$3,000)	(\$1,500)	\$0
Total Outside Professional Services	<u>(\$1,719)</u>	<u>(\$3,000)</u>	<u>(\$1,500)</u>	<u>\$0</u>
Supplies:				
7814100-089 Office Supplies-Foreign Trade Zone	\$0	(\$100)	(\$52)	\$0
Total Supplies	<u>\$0</u>	<u>(\$100)</u>	<u>(\$52)</u>	<u>\$0</u>
General & Admin - Direct:				
7817200-089 Travel-Foreign Trade Zone	\$0	(\$2,000)	(\$998)	\$0
7817400-089 Advertising-Foreign Trade Zone	(\$240)	(\$2,000)	(\$1,118)	\$0
7817500-089 Memberships-Foreign Trade Zone	\$0	(\$1,000)	(\$502)	\$0
7817910-089 Meeting Expense-Foreign Trade Zone	\$0	(\$200)	(\$98)	\$0
7817915-089 B & O Excise Taxes-Foreign Trade Zone	(\$228)	\$0	(\$114)	\$0
Total General & Admin - Direct	<u>(\$468)</u>	<u>(\$5,200)</u>	<u>(\$2,830)</u>	<u>\$0</u>
Total Operating Expenses	<u>(\$2,187)</u>	<u>(\$8,300)</u>	<u>(\$4,382)</u>	<u>\$0</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>(\$2,187)</u>	<u>(\$8,300)</u>	<u>(\$4,382)</u>	<u>\$0</u>
Income (Loss) Before Deprec, Interest Expense & Overhead	<u>(\$2,187)</u>	<u>(\$8,300)</u>	<u>(\$4,382)</u>	<u>\$0</u>
Net Operating Income (Loss)	<u><u>(\$2,187)</u></u>	<u><u>(\$8,300)</u></u>	<u><u>(\$4,382)</u></u>	<u><u>\$0</u></u>
Non Operating Revenues				
Tenant Revenues:				
6880002-089 FTZ Tenant Revenues-Foreign Trade Zone	\$13,000	\$15,000	\$14,000	\$15,000
Total Tenant Revenues	<u>\$13,000</u>	<u>\$15,000</u>	<u>\$14,000</u>	<u>\$15,000</u>
Interest Income:				
6999070-089 FTZ Interest Income-Foreign Trade Zone	\$1,051	\$500	\$868	\$1,240
Total Interest Income	<u>\$1,051</u>	<u>\$500</u>	<u>\$868</u>	<u>\$1,240</u>
Total Non Operating Revenues:	<u>\$14,051</u>	<u>\$15,500</u>	<u>\$14,868</u>	<u>\$16,240</u>
Non Operating Income (Loss)	<u>\$14,051</u>	<u>\$15,500</u>	<u>\$14,868</u>	<u>\$16,240</u>
Total Port Income (Loss)	<u><u>\$11,864</u></u>	<u><u>\$7,200</u></u>	<u><u>\$10,486</u></u>	<u><u>\$16,240</u></u>

125
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Total Operating Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>
Net Operating Income (Loss)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
 Non Operating Revenues				
Interest Income	<u>\$79</u>	<u>\$0</u>	<u>\$47</u>	<u>\$93</u>
Total Non Operating Revenues:	<u>\$79</u>	<u>\$0</u>	<u>\$47</u>	<u>\$93</u>
 Non Operating Income (Loss)	 <u>\$79</u>	 <u>\$0</u>	 <u>\$47</u>	 <u>\$93</u>
Total Port Income (Loss)	<u><u>\$79</u></u>	<u><u>\$0</u></u>	<u><u>\$47</u></u>	<u><u>\$93</u></u>

125
2026 Budget - DRAFT as of 10-13-25

	2024 Final Unaudited	2025 Adopted Budget	2025 End of Year Projected	2026 Proposed Budget
Revenues:				
Total Operating Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Operating Expenses:				
Total Operating Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Maintenance Expenses:				
Total Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Operating & Maintenance Expenses	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
 Income (Loss) Before Deprec, Interest Expense & Overhead	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>	 <u>\$0</u>
Net Operating Income (Loss)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
 Non Operating Revenues				
Interest Income:				
6991049-125 Interest Income: EDC-EDC	\$79	\$0	\$47	\$93
 Total Interest Income	 <u>\$79</u>	 <u>\$0</u>	 <u>\$47</u>	 <u>\$93</u>
Total Non Operating Revenues:	<u><u>\$79</u></u>	<u><u>\$0</u></u>	<u><u>\$47</u></u>	<u><u>\$93</u></u>
 Non Operating Income (Loss)	 <u><u>\$79</u></u>	 <u><u>\$0</u></u>	 <u><u>\$47</u></u>	 <u><u>\$93</u></u>
 Total Port Income (Loss)	 <u><u>\$79</u></u>	 <u><u>\$0</u></u>	 <u><u>\$47</u></u>	 <u><u>\$93</u></u>